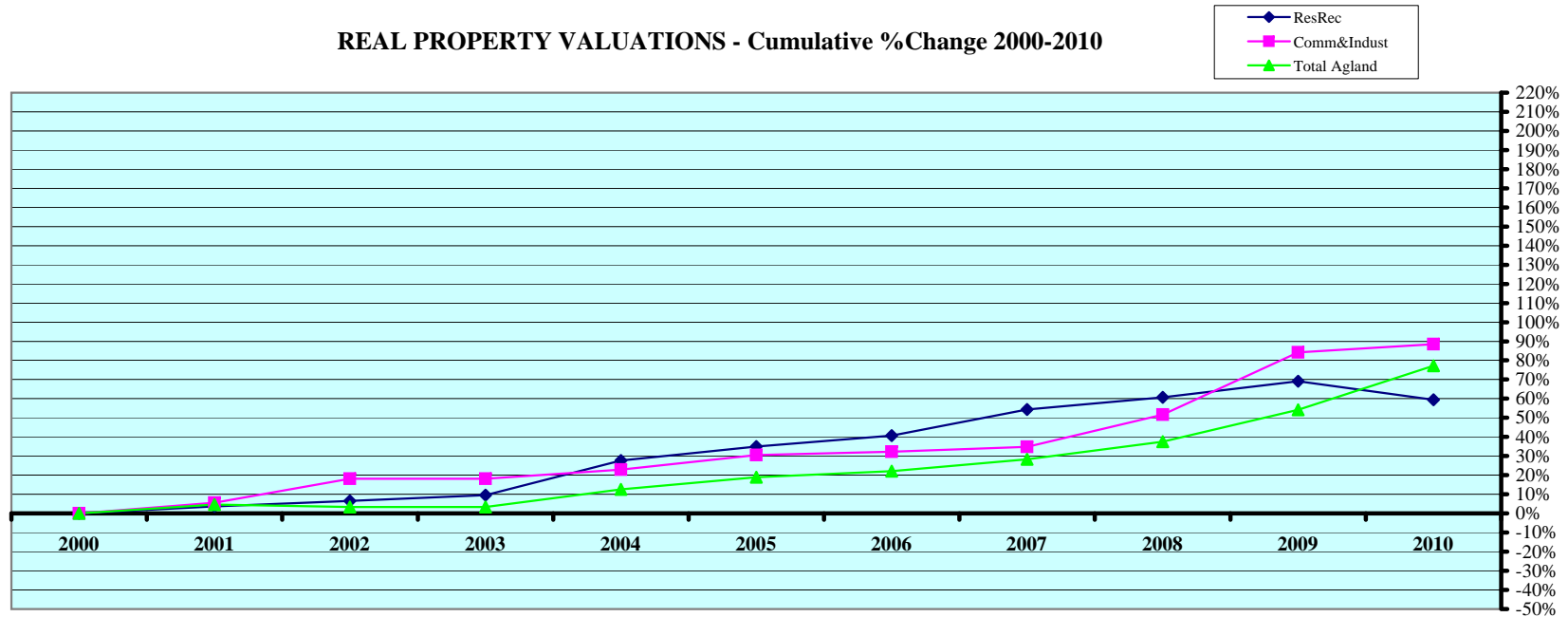


REAL PROPERTY VALUATIONS - Cumulative %Change 2000-2010



Tax Year	Residential & Recreational ⁽¹⁾				Commercial & Industrial ⁽¹⁾				Total Agricultural Land ⁽¹⁾			
	Value	Amnt Value Chg	Ann.%chg	Cmltv%chg	Value	Amnt Value Chg	Ann.%chg	Cmltv%chg	Value	Amnt Value Chg	Ann.%chg	Cmltv%chg
2000	98,918,847	--	--	--	15,937,264	--	--	--	196,253,343	--	--	--
2001	102,579,942	3,661,095	3.70%	3.70%	16,838,002	900,738	5.65%	5.65%	205,342,373	9,089,030	4.63%	4.63%
2002	105,327,892	2,747,950	2.68%	6.48%	18,827,231	1,989,229	11.81%	18.13%	202,983,334	-2,359,039	-1.15%	3.43%
2003	108,353,641	3,025,749	2.87%	9.54%	18,829,261	2,030	0.01%	18.15%	202,785,898	-197,436	-0.10%	3.33%
2004	126,230,216	17,876,575	16.50%	27.61%	19,587,856	758,595	4.03%	22.91%	221,068,635	18,282,737	9.02%	12.64%
2005	133,535,485	7,305,269	5.79%	34.99%	20,790,964	1,203,108	6.14%	30.46%	233,397,685	12,329,050	5.58%	18.93%
2006	139,147,556	5,612,071	4.20%	40.67%	21,085,090	294,126	1.41%	32.30%	239,651,748	6,254,063	2.68%	22.11%
2007	152,685,230	13,537,674	9.73%	54.35%	21,495,773	410,683	1.95%	34.88%	251,803,995	12,152,247	5.07%	28.31%
2008	158,918,107	6,232,877	4.08%	60.66%	24,167,831	2,672,058	12.43%	51.64%	269,840,099	18,036,104	7.16%	37.50%
2009	167,277,323	8,359,216	5.26%	69.11%	29,357,282	5,189,451	21.47%	84.21%	302,738,114	32,898,015	12.19%	54.26%
2010	157,749,513	-9,527,810	-5.70%	59.47%	30,042,850	685,568	2.34%	88.51%	347,888,605	45,150,491	14.91%	77.27%

Rate Annual %chg: Residential & Recreational 4.78%

Commercial & Industrial 6.54%

Agricultural Land 5.89%

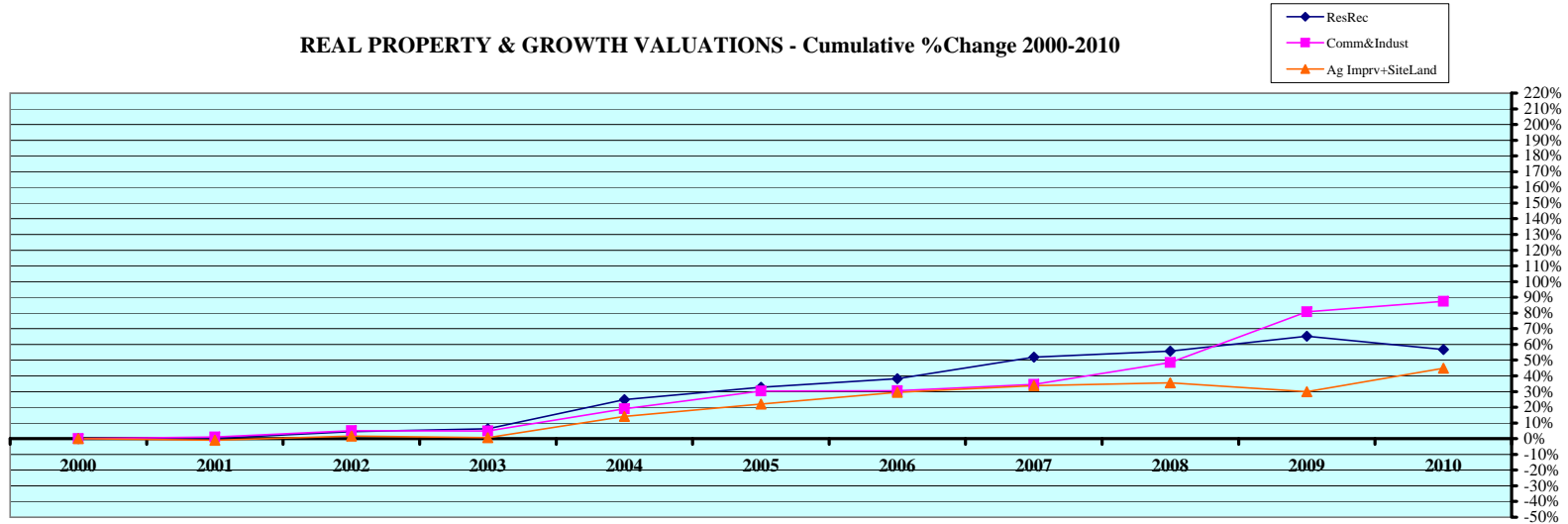
Cnty# 47
County HOWARD

FL area 12

CHART 1 EXHIBIT 47B Page 1

(1) Residential & Recreational excludes Agric. dwelling & farm home site land; Commercial & Industrial excludes minerals; Agricultural land includes irrigated, dry, grass, waste, & other agland, excludes farm site land.
Source: 2000 - 2010 Certificate of Taxes Levied Reports CTL NE Dept. of Revenue Property Assessment Division Prepared as of 03/01/2011

REAL PROPERTY & GROWTH VALUATIONS - Cumulative %Change 2000-2010



Tax Year	Residential & Recreational ⁽¹⁾						Commercial & Industrial ⁽¹⁾											
	Value	Growth Value	% growth of value	Value Exclud. Growth	Ann.%chg w/o grwth	Cmltv%chg w/o grwth	Value	Growth Value	% growth of value	Value Exclud. Growth	Ann.%chg w/o grwth	Cmltv%chg w/o grwth						
2000	98,918,847	1,529,998	1.55%	97,388,849	--	--	15,937,264	715,922	4.49%	15,221,342	--	--						
2001	102,579,942	3,402,875	3.32%	99,177,067	0.26%	0.26%	16,838,002	725,870	4.31%	16,112,132	1.10%	1.10%						
2002	105,327,892	1,961,942	1.86%	103,365,950	0.77%	4.50%	18,827,231	2,080,413	11.05%	16,746,818	-0.54%	5.08%						
2003	108,353,641	3,174,103	2.93%	105,179,538	-0.14%	6.33%	18,829,261	2,100,940	11.16%	16,728,321	-11.15%	4.96%						
2004	126,230,216	2,750,558	2.18%	123,479,658	13.96%	24.83%	19,587,856	620,539	3.17%	18,967,317	0.73%	19.01%						
2005	133,535,485	2,256,743	1.69%	131,278,742	4.00%	32.71%	20,790,964	16,775	0.08%	20,774,189	6.06%	30.35%						
2006	139,147,556	2,373,741	1.71%	136,773,815	2.43%	38.27%	21,085,090	280,517	1.33%	20,804,573	0.07%	30.54%						
2007	152,685,230	2,337,020	1.53%	150,348,210	8.05%	51.99%	21,495,773	48,916	0.23%	21,446,857	1.72%	34.57%						
2008	158,918,107	4,823,975	3.04%	154,094,132	0.92%	55.78%	24,167,831	495,248	2.05%	23,672,583	10.13%	48.54%						
2009	167,277,323	3,905,506	2.33%	163,371,817	2.80%	65.16%	29,357,282	550,018	1.87%	28,807,264	19.20%	80.75%						
2010	157,749,513	2,599,031	1.65%	155,150,482	-7.25%	56.85%	30,042,850	184,371	0.61%	29,858,479	1.71%	87.35%						
Rate Ann%chg	4.78%			Resid & Rec. w/o growth			2.58%			6.54%			C & I w/o growth			2.90%		

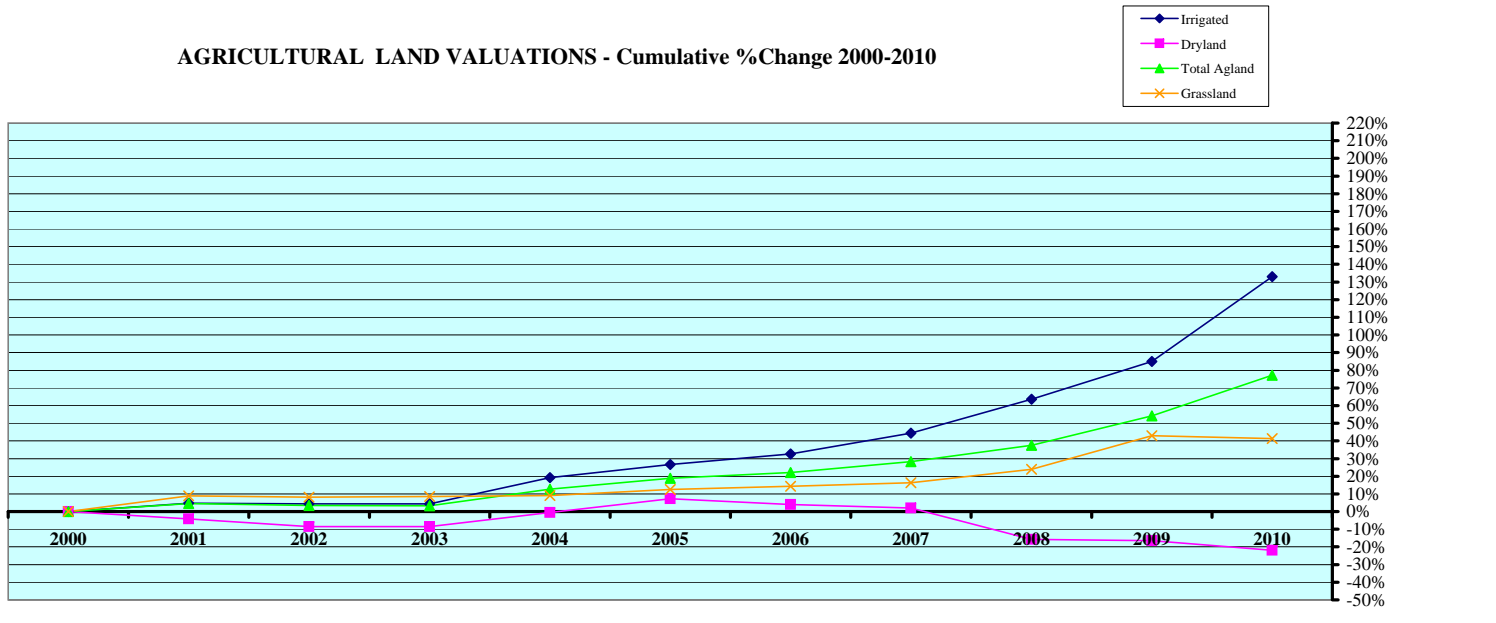
Tax Year	Ag Improvements & Site Land ⁽¹⁾			Growth Value	% growth of value	Value Exclud. Growth	Ann.%chg w/o grwth	Cmltv%chg w/o grwth
	Agric. Dwelling & Homesite Value	Agoutbldg & Farmsite Value	Ag Imprv&Site Total Value					
2000	37,501,273	15,825,724	53,326,997	1,017,601	1.91%	52,309,396	--	--
2001	37,374,052	16,367,729	53,741,781	956,998	1.78%	52,784,783	-1.02%	-1.02%
2002	38,937,353	16,698,113	55,635,466	1,430,703	2.57%	54,204,763	0.86%	1.65%
2003	38,879,251	16,825,259	55,704,510	1,979,965	3.55%	53,724,545	-3.43%	0.75%
2004	42,551,642	19,358,048	61,909,690	1,047,873	1.69%	60,861,817	9.26%	14.13%
2005	46,580,083	19,486,577	66,066,660	1,025,925	1.55%	65,040,735	5.06%	21.97%
2006	51,259,876	19,609,483	70,869,359	1,786,157	2.52%	69,083,202	4.57%	29.55%
2007	52,517,779	19,783,156	72,300,935	949,823	1.31%	71,351,112	0.68%	33.80%
2008	54,136,998	20,206,483	74,343,481	2,071,429	2.79%	72,272,052	-0.04%	35.53%
2009	50,532,015	21,618,578	72,150,593	2,840,345	3.94%	69,310,248	-6.77%	29.97%
2010	54,904,083	24,089,259	78,993,342	1,779,800	2.25%	77,213,542	7.02%	44.79%
Rate Ann%chg	3.89%	4.29%	4.01%	Ag Imprv+Site w/o growth			1.62%	

(1) Residential & Recreational excludes AgDwelling & farm home site land; Comm. & Indust. excludes minerals; Agric. land includes irrigated, dry, grass, waste & other agland, excludes farm site land. Real Prop Growth = value attributable to new construction, additions to existing buildings, and any improvements to real property which increase the value of such property.

Sources:
Value; 2000 - 2010 CTL
Growth Value; 2000-2010 Abstract of Asmnt Rpt.

NE Dept. of Revenue Property Assessment Division
Prepared as of 03/01/2011

AGRICULTURAL LAND VALUATIONS - Cumulative %Change 2000-2010



Tax Year	Irrigated Land				Dryland				Grassland			
	Value	Value Chg	Ann%chg	Cmltv%chg	Value	Value Chg	Ann%chg	Cmltv%chg	Value	Value Chg	Ann%chg	Cmltv%chg
2000	99,383,944	--	--	--	32,773,570	--	--	--	63,758,865	--	--	--
2001	104,111,353	4,727,409	4.76%	4.76%	31,407,873	-1,365,697	-4.17%	-4.17%	69,474,213	5,715,348	8.96%	8.96%
2002	103,696,018	-415,335	-0.40%	4.34%	29,971,924	-1,435,949	-4.57%	-8.55%	68,958,153	-516,060	-0.74%	8.15%
2003	103,641,858	-54,160	-0.05%	4.28%	29,998,881	26,957	0.09%	-8.47%	69,226,082	267,929	0.39%	8.57%
2004	118,400,134	14,758,276	14.24%	19.13%	32,603,024	2,604,143	8.68%	-0.52%	69,510,260	284,178	0.41%	9.02%
2005	125,960,775	7,560,641	6.39%	26.74%	35,181,883	2,578,859	7.91%	7.35%	71,696,134	2,185,874	3.14%	12.45%
2006	131,870,152	5,909,377	4.69%	32.69%	34,065,550	-1,116,333	-3.17%	3.94%	72,877,125	1,180,991	1.65%	14.30%
2007	143,506,881	11,636,729	8.82%	44.40%	33,408,330	-657,220	-1.93%	1.94%	74,200,331	1,323,206	1.82%	16.38%
2008	162,683,995	19,177,114	13.36%	63.69%	27,600,894	-5,807,436	-17.38%	-15.78%	78,995,961	4,795,630	6.46%	23.90%
2009	183,912,692	21,228,697	13.05%	85.05%	27,357,880	-243,014	-0.88%	-16.52%	91,149,438	12,153,477	15.38%	42.96%
2010	231,574,313	47,661,621	25.92%	133.01%	25,620,027	-1,737,853	-6.35%	-21.83%	90,087,410	-1,062,028	-1.17%	41.29%

Rate Ann.%chg: Irrigated **8.83%** Dryland **-2.43%** Grassland **3.52%**

Tax Year	Waste Land ⁽¹⁾				Other Agland ⁽¹⁾				Total Agricultural			
	Value	Value Chg	Ann%chg	Cmltv%chg	Value	Value Chg	Ann%chg	Cmltv%chg	Value	Value Chg	Ann%chg	Cmltv%chg
2000	--	--	--	--	336,964	--	--	--	196,253,343	--	--	--
2001	--	--	--	--	348,934	11,970	3.55%	3.55%	205,342,373	9,089,030	4.63%	4.63%
2002	--	--	--	--	357,239	8,305	2.38%	6.02%	202,983,334	-2,359,039	-1.15%	3.43%
2003	--	--	--	--	(406,835)	n/a	n/a	-220.74%	202,785,898	-197,436	-0.10%	3.33%
2004	521,466	n/a	n/a	--	33,751	440,586	--	-89.98%	221,068,635	18,282,737	9.02%	12.64%
2005	513,645	-7,821	-1.50%	n/a	45,248	11,497	34.06%	n/a	233,397,685	12,329,050	5.58%	18.93%
2006	792,663	279,018	54.32%	54.32%	46,258	1,010	2.23%	2.23%	239,651,748	6,254,063	2.68%	22.11%
2007	640,360	-152,303	-19.21%	24.67%	48,093	1,835	3.97%	6.29%	251,803,995	12,152,247	5.07%	28.31%
2008	493,560	-146,800	-22.92%	-3.91%	65,689	17,596	36.59%	45.18%	269,840,099	18,036,104	7.16%	37.50%
2009	472,185	-21,375	-4.33%	-8.07%	(154,081)	-219,770	-334.56%	-440.53%	302,738,114	32,898,015	12.19%	54.26%
2010	516,834	44,649	9.46%	0.62%	90,021	244,102	--	98.95%	347,888,605	45,150,491	14.91%	77.27%

Cnty# **47**
County **HOWARD**

FL area **12**

Rate Ann.%chg: Total Agric Land **5.89%**

(1) Prior to 2003, waste land data was reported with other agland due to CTL reporting form structure; Beginning 2003 waste land isolated from other agland.
Source: 2000 - 2010 Certificate of Taxes Levied Reports CTL NE Dept. of Revenue Property Assessment Division Prepared as of 03/01/2011

AGRICULTURAL LAND - AVERAGE VALUE PER ACRE - Cumulative % Change 2000-2010 (from Abstracts)⁽¹⁾

Tax Year	IRRIGATED LAND					DRYLAND					GRASSLAND				
	Value	Acres	Avg Value per Acre	Ann%chg AvgVal/acre	Cmltv%chg AvgVal/Acre	Value	Acres	Avg Value per Acre	Ann%chg AvgVal/acre	Cmltv%chg AvgVal/Acre	Value	Acres	Avg Value per Acre	Ann%chg AvgVal/acre	Cmltv%chg AvgVal/Acre
2000	99,789,705	100,310	995	--	--	32,927,745	59,590	553	--	--	73,429,378	174,912	420	--	--
2001	104,137,880	99,966	1,042	4.72%	4.72%	31,523,516	59,856	527	-4.70%	-4.70%	69,482,930	174,595	398	-5.24%	-5.24%
2002	103,732,381	102,319	1,014	-2.69%	1.91%	29,957,641	57,156	524	-0.57%	-5.24%	68,997,083	174,654	395	-0.75%	-5.95%
2003	103,722,911	102,344	1,013	-0.10%	1.81%	30,004,503	57,239	524	0.00%	-5.24%	68,790,920	174,165	395	0.00%	-5.95%
2004	118,422,555	103,301	1,146	13.17%	15.21%	32,582,669	56,522	576	10.01%	4.24%	69,542,250	173,267	401	1.61%	-4.44%
2005	125,922,730	104,449	1,206	5.17%	21.17%	35,207,683	56,098	628	8.87%	13.49%	71,681,362	172,394	416	3.60%	-1.00%
2006	131,697,324	107,881	1,221	1.26%	22.69%	33,939,629	53,419	635	1.23%	14.89%	72,735,991	171,418	424	2.05%	1.03%
2007	143,282,606	114,059	1,256	2.90%	26.25%	33,398,363	50,490	661	4.12%	19.62%	73,880,667	167,397	441	4.01%	5.08%
2008	162,423,253	127,949	1,269	1.05%	27.58%	27,478,763	41,425	663	0.28%	19.95%	79,127,873	163,359	484	9.75%	15.33%
2009	183,840,121	132,986	1,382	8.90%	38.94%	27,306,623	38,458	710	7.04%	28.40%	91,179,353	161,125	566	16.83%	34.74%
2010	231,481,824	133,178	1,738	25.73%	74.69%	25,698,171	38,436	669	-5.84%	20.90%	90,169,996	160,780	561	-0.89%	33.53%

Rate Ann.%chg Average Value/Acre: 5.74%

2.13%

3.27%

Tax Year	WASTE LAND ⁽²⁾					OTHER AGLAND ⁽²⁾					TOTAL AGRICULTURAL LAND ⁽¹⁾				
	Value	Acres	Avg Value per Acre	Ann%chg AvgVal/acre	Cmltv%chg AvgVal/Acre	Value	Acres	Avg Value per Acre	Ann%chg AvgVal/acre	Cmltv%chg AvgVal/Acre	Value	Acres	Avg Value per Acre	Ann%chg AvgVal/acre	Cmltv%chg AvgVal/Acre
2000						323,755	5,527	59			206,470,583	340,339	607	--	--
2001						341,584	5,811	59	0.00%		205,485,910	340,229	604	-0.49%	-0.49%
2002						352,362	5,991	59	0.00%		203,039,467	340,120	597	-1.16%	-1.65%
2003						327,030	5,632	58	-1.69%		202,879,005	339,865	597	0.00%	-1.65%
2004	520,269	5,477	95	n/a	n/a	33,578	484	69	n/a	n/a	221,101,321	339,050	652	9.23%	7.43%
2005	514,405	5,415	95	0.00%	n/a	45,248	476	95	36.93%	n/a	233,371,428	338,833	689	5.62%	13.47%
2006	788,588	5,257	150	57.89%	n/a	45,526	304	150	57.89%	n/a	239,207,058	338,279	707	2.67%	16.50%
2007	626,837	4,179	150	0.00%	n/a	46,062	307	150	0.00%	n/a	251,234,535	336,431	747	5.60%	23.03%
2008	505,051	3,367	150	0.00%	n/a	55,826	372	150	0.00%	n/a	269,590,766	336,472	801	7.29%	32.00%
2009	479,430	3,253	147	-1.75%	n/a	56,126	374	150	0.00%	n/a	302,861,653	336,196	901	12.43%	48.41%
2010	507,051	3,475	146	-0.98%	n/a	60,324	402	150	0.00%	n/a	347,917,366	336,271	1,035	14.85%	70.45%

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HOWARD

FL area 12

Rate Ann. %chg Average Value/Acre: 5.48%

(1) Valuations on Abstracts vs CTL will vary due to different reporting dates. (2) Prior to 2003, waste land data was reported with other agland; Beginning 2003 waste land isolated from other agland

Source: 2000 - 2010 Abstracts Agland Assessment Level 1998 to 2006 = 80% ; 2007 & forward = 75% NE Dept. of Revenue Property Assessment Division Prepared as of 03/01/2011

2010 County and Municipal Valuations by Property Type

Pop.	County:	Personal Prop	StateAsd PP	StateAsdReal	Residential	Commercial	Industrial	Recreation	Agland	Agdwell&HS	AgImprv&FS	Minerals	Total Value
6,567	HOWARD	29,812,116	5,057,082	10,696,754	155,790,088	30,030,685	12,165	1,959,425	347,888,605	54,904,083	24,089,259	0	660,240,262
cnty sector/value % of total value:		4.52%	0.77%	1.62%	23.60%	4.55%	0.00%	0.30%	52.69%	8.32%	3.65%		100.00%
Pop.	Municipality:	Personal Prop	StateAsd PP	StateAsd Real	Residential	Commercial	Industrial	Recreation	Agland	Agdwell&HS	AgImprv&FS	Minerals	Total Value
221	BOELUS	103,046	112,717	7,303	2,988,925	739,387	0	0	0	0	0	0	3,951,378
3.37%	%sector of county sector	0.35%	2.23%	0.07%	1.92%	2.46%							0.60%
	%sector of municipality	2.61%	2.85%	0.18%	75.64%	18.71%							100.00%
66	COTESFIELD	4,634	88,309	263,922	689,825	18,130	0	0	157,258	40,380	18,786	0	1,281,244
1.01%	%sector of county sector	0.02%	1.75%	2.47%	0.44%	0.06%			0.05%	0.07%	0.08%		0.19%
	%sector of municipality	0.36%	6.89%	20.60%	53.84%	1.42%			12.27%	3.15%	1.47%		100.00%
31	CUSHING	10,774	258	68	562,118	27,855	0	0	86,760	0	0	0	687,833
0.47%	%sector of county sector	0.04%	0.01%	0.00%	0.36%	0.09%			0.02%				0.10%
	%sector of municipality	1.57%	0.04%	0.01%	81.72%	4.05%			12.61%				100.00%
352	DANNEBROG	1,180,189	256,922	18,645	6,108,741	1,416,715	0	0	0	0	0	0	8,981,212
5.36%	%sector of county sector	3.96%	5.08%	0.17%	3.92%	4.72%							1.36%
	%sector of municipality	13.14%	2.86%	0.21%	68.02%	15.77%							100.00%
243	ELBA	255,293	217,966	189,140	4,001,964	732,174	0	0	55,430	0	0	0	5,451,967
3.70%	%sector of county sector	0.86%	4.31%	1.77%	2.57%	2.44%			0.02%				0.83%
	%sector of municipality	4.68%	4.00%	3.47%	73.40%	13.43%			1.02%				100.00%
148	FARWELL	487,742	42,061	11,171	2,257,448	681,394	0	0	0	0	0	0	3,479,816
2.25%	%sector of county sector	1.64%	0.83%	0.10%	1.45%	2.27%							0.53%
	%sector of municipality	14.02%	1.21%	0.32%	64.87%	19.58%							100.00%
2,218	ST PAUL	2,031,347	900,219	1,563,105	66,628,707	17,533,690	12,165	0	0	0	0	0	88,669,233
33.77%	%sector of county sector	6.81%	17.80%	14.61%	42.77%	58.39%	100.00%		42.77%	58.39%			13.43%
	%sector of municipality	2.29%	1.02%	1.76%	75.14%	19.77%	0.01%						100.00%
3,279	Total Municipalities	4,073,025	1,618,452	2,053,354	83,237,728	21,149,345	12,165	0	299,448	40,380	18,786	0	112,502,683
49.93%	%all municip.sect of cnty	13.66%	32.00%	19.20%	53.43%	70.43%	100.00%		0.09%	0.07%	0.08%		17.04%

Sources: 2010 Certificate of Taxes Levied CTL, 2000 US Census; Dec2010 Municipality Pop. per Research Division

Dept. of Revenue Property Assessment Division Prepared as of 03/01/2011

Cnty#	County
47	HOWARD