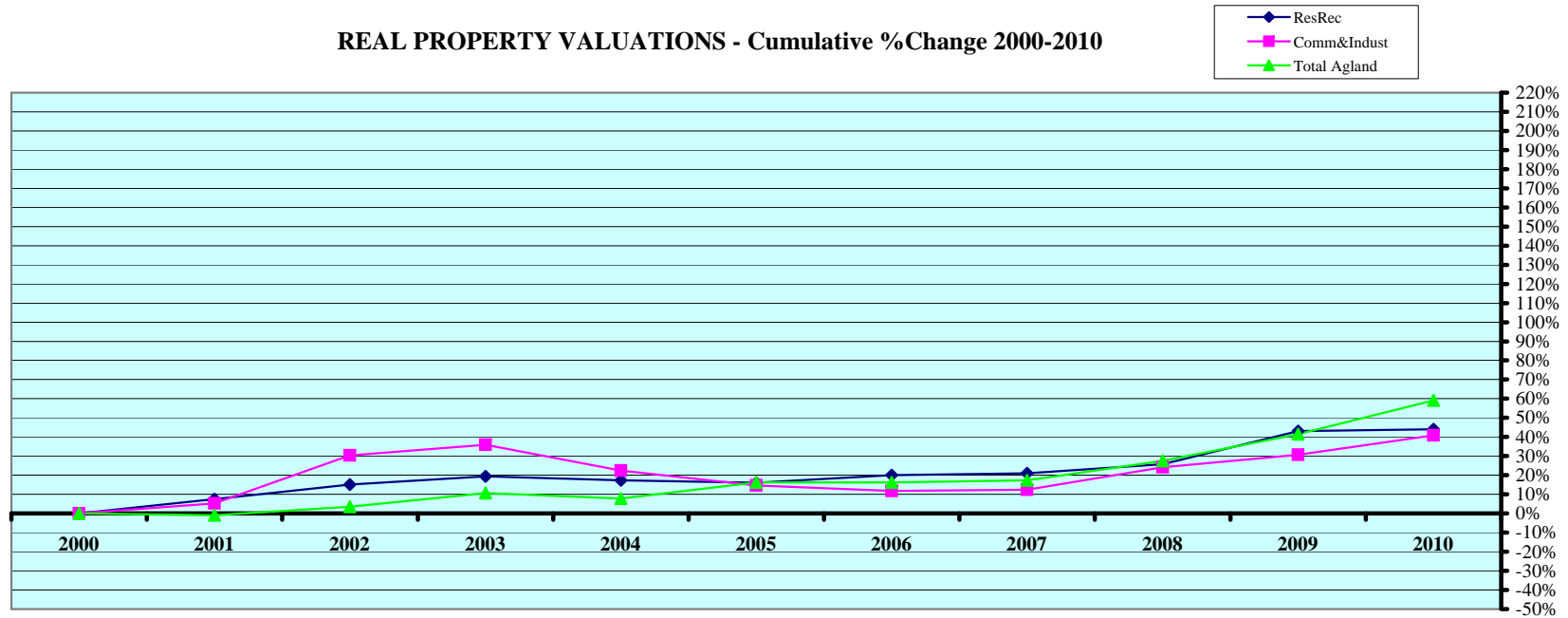


REAL PROPERTY VALUATIONS - Cumulative %Change 2000-2010



Tax Year	Residential & Recreational ⁽¹⁾				Commercial & Industrial ⁽¹⁾				Total Agricultural Land ⁽¹⁾			
	Value	Amnt Value Chg	Ann.%chg	Cmltv%chg	Value	Amnt Value Chg	Ann.%chg	Cmltv%chg	Value	Amnt Value Chg	Ann.%chg	Cmltv%chg
2000	36,287,959	--	--	--	11,883,873	--	--	--	164,134,713	--	--	--
2001	38,985,130	2,697,171	7.43%	7.43%	12,508,151	624,278	5.25%	5.25%	162,549,787	-1,584,926	-0.97%	-0.97%
2002	41,784,488	2,799,358	7.18%	15.15%	15,485,088	2,976,937	23.80%	30.30%	169,965,652	7,415,865	4.56%	3.55%
2003	43,349,993	1,565,505	3.75%	19.46%	16,156,927	671,839	4.34%	35.96%	181,598,291	11,632,639	6.84%	10.64%
2004	42,597,152	-752,841	-1.74%	17.39%	14,540,268	-1,616,659	-10.01%	22.35%	177,000,772	-4,597,519	-2.53%	7.84%
2005	42,126,994	-470,158	-1.10%	16.09%	13,630,063	-910,205	-6.26%	14.69%	190,887,019	13,886,247	7.85%	16.30%
2006	43,560,740	1,433,746	3.40%	20.04%	13,275,400	-354,663	-2.60%	11.71%	190,804,186	-82,833	-0.04%	16.25%
2007	43,887,007	326,267	0.75%	20.94%	13,363,140	87,740	0.66%	12.45%	192,616,927	1,812,741	0.95%	17.35%
2008	45,651,008	1,764,001	4.02%	25.80%	14,757,254	1,394,114	10.43%	24.18%	209,194,399	16,577,472	8.61%	27.45%
2009	51,928,282	6,277,274	13.75%	43.10%	15,525,605	768,351	5.21%	30.64%	232,091,617	22,897,218	10.95%	41.40%
2010	52,281,060	352,778	0.68%	44.07%	16,745,440	1,219,835	7.86%	40.91%	261,200,582	29,108,965	12.54%	59.14%

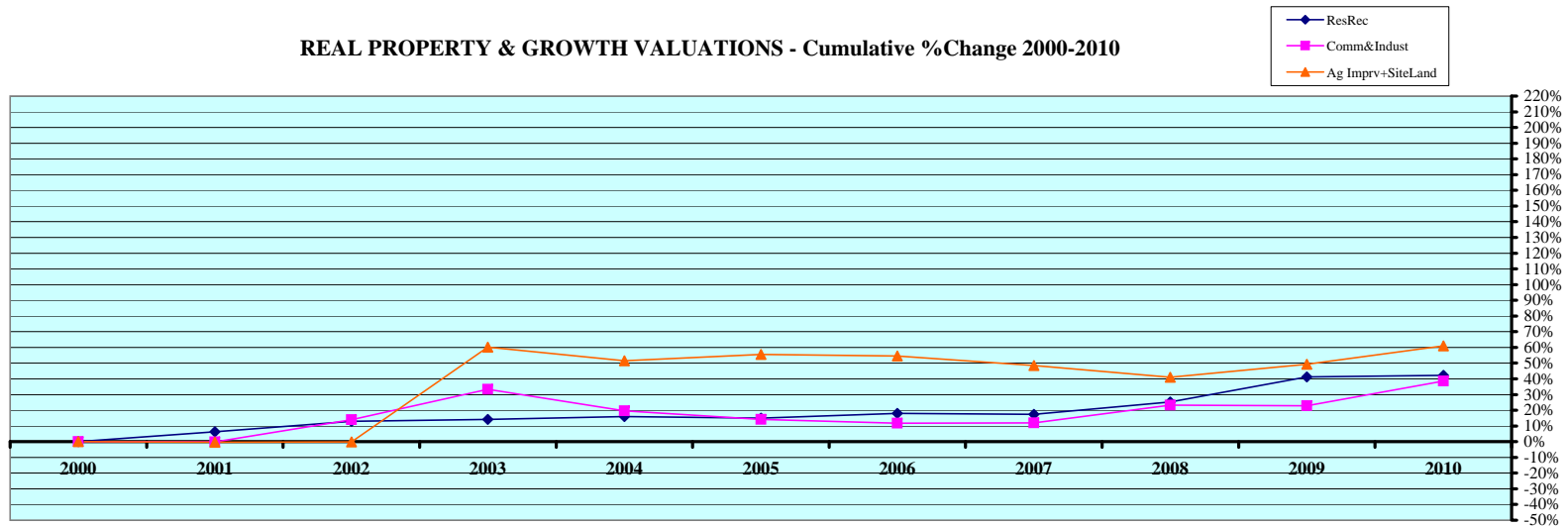
Rate Annual %chg: Residential & Recreational 3.72% Commercial & Industrial 3.49% Agricultural Land 4.76%

Cnty# 32
County FRONTIER

FL area 10

(1) Residential & Recreational excludes Agric. dwelling & farm home site land; Commercial & Industrial excludes minerals; Agricultural land includes irrigated, dry, grass, waste, & other agland, excludes farm site land.
Source: 2000 - 2010 Certificate of Taxes Levied Reports CTL NE Dept. of Revenue Property Assessment Division Prepared as of 03/01/2011

REAL PROPERTY & GROWTH VALUATIONS - Cumulative %Change 2000-2010



Tax Year	Residential & Recreational ⁽¹⁾						Commercial & Industrial ⁽¹⁾					
	Value	Growth Value	% growth of value	Value Exclud. Growth	Ann.%chg w/o grwth	Cmltv%chg w/o grwth	Value	Growth Value	% growth of value	Value Exclud. Growth	Ann.%chg w/o grwth	Cmltv%chg w/o grwth
2000	36,287,959	1,046,234	2.88%	35,241,725	--	--	11,883,873	593,461	4.99%	11,290,412	--	--
2001	38,985,130	444,437	1.14%	38,540,693	6.21%	6.21%	12,508,151	645,935	5.16%	11,862,216	-0.18%	-0.18%
2002	41,784,488	790,520	1.89%	40,993,968	5.15%	12.97%	15,485,088	1,929,242	12.46%	13,555,846	8.38%	14.07%
2003	43,349,993	1,915,398	4.42%	41,434,595	-0.84%	14.18%	16,156,927	311,273	1.93%	15,845,654	2.33%	33.34%
2004	42,597,152	531,450	1.25%	42,065,702	-2.96%	15.92%	14,540,268	316,776	2.18%	14,223,492	-11.97%	19.69%
2005	42,126,994	404,189	0.96%	41,722,805	-2.05%	14.98%	13,630,063	71,426	0.52%	13,558,637	-6.75%	14.09%
2006	43,560,740	710,595	1.63%	42,850,145	1.72%	18.08%	13,275,400	0	0.00%	13,275,400	-2.60%	11.71%
2007	43,887,007	1,267,039	2.89%	42,619,968	-2.16%	17.45%	13,363,140	56,960	0.43%	13,306,180	0.23%	11.97%
2008	45,651,008	171,986	0.38%	45,479,022	3.63%	25.33%	14,757,254	118,683	0.80%	14,638,571	9.54%	23.18%
2009	51,928,282	706,536	1.36%	51,221,746	12.20%	41.15%	15,525,605	921,755	5.94%	14,603,850	-1.04%	22.89%
2010	52,281,060	695,828	1.33%	51,585,232	-0.66%	42.16%	16,745,440	270,000	1.61%	16,475,440	6.12%	38.64%
Rate Ann%chg	3.72%			Resid & Rec. w/o growth		2.02%	3.49%			C & I w/o growth		0.41%

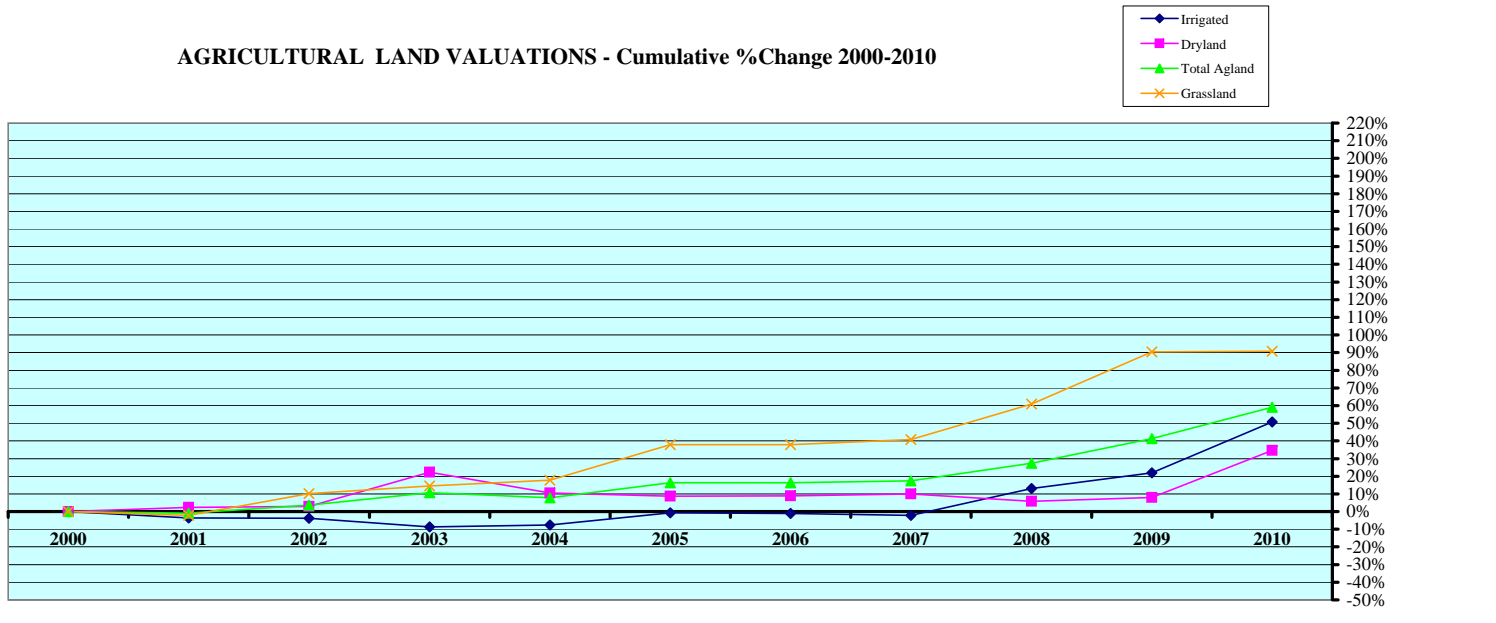
Tax Year	Ag Improvements & Site Land ⁽¹⁾			Growth Value	% growth of value	Value Exclud. Growth	Ann.%chg w/o grwth	Cmltv%chg w/o grwth
	Agric. Dwelling & Homesite Value	Agoutbldg & Farmsite Value	Ag Imprv&Site Total Value					
2000	9,881,249	11,298,520	21,179,769	82,490	0.39%	21,097,279	--	--
2001	9,825,086	11,368,227	21,193,313	101,026	0.48%	21,092,287	-0.41%	-0.41%
2002	10,083,267	11,365,239	21,448,506	316,749	1.48%	21,131,757	-0.29%	-0.23%
2003	21,362,831	13,303,099	34,665,930	727,474	2.10%	33,938,456	58.23%	60.24%
2004	20,930,882	11,136,310	32,067,192	0	0.00%	32,067,192	-7.50%	51.40%
2005	21,647,832	11,277,532	32,925,364	0	0.00%	32,925,364	2.68%	55.46%
2006	21,707,936	11,422,362	33,130,298	387,078	1.17%	32,743,220	-0.55%	54.60%
2007	21,639,559	10,569,499	32,209,058	758,269	2.35%	31,450,789	-5.07%	48.49%
2008	20,563,566	9,872,506	30,436,072	575,347	1.89%	29,860,725	-7.29%	40.99%
2009	21,838,948	10,816,979	32,655,927	1,047,853	3.21%	31,608,074	3.85%	49.24%
2010	22,334,698	12,570,772	34,905,470	791,479	2.27%	34,113,991	4.46%	61.07%
Rate Ann%chg	8.50%	1.07%	5.12%	Ag Imprv+Site w/o growth		4.81%		

(1) Residential & Recreational excludes AgDwelling & farm home site land; Comm. & Indust. excludes minerals; Agric. land includes irrigated, dry, grass, waste & other agland, excludes farm site land. Real Prop Growth = value attributable to new construction, additions to existing buildings, and any improvements to real property which increase the value of such property.

Sources:
Value; 2000 - 2010 CTL
Growth Value; 2000-2010 Abstract of Asmnt Rpt.

NE Dept. of Revenue Property Assessment Division
Prepared as of 03/01/2011

AGRICULTURAL LAND VALUATIONS - Cumulative %Change 2000-2010



Tax Year	Irrigated Land				Dryland				Grassland			
	Value	Value Chg	Ann%chg	Cmltv%chg	Value	Value Chg	Ann%chg	Cmltv%chg	Value	Value Chg	Ann%chg	Cmltv%chg
2000	47,497,225	--	--	--	58,469,975	--	--	--	58,147,173	--	--	--
2001	45,810,765	-1,686,460	-3.55%	-3.55%	59,867,175	1,397,200	2.39%	2.39%	56,851,507	-1,295,666	-2.23%	-2.23%
2002	45,675,970	-134,795	-0.29%	-3.83%	60,210,865	343,690	0.57%	2.98%	64,058,297	7,206,790	12.68%	10.17%
2003	43,372,270	-2,303,700	-5.04%	-8.68%	71,457,650	11,246,785	18.68%	22.21%	66,572,547	2,514,250	3.92%	14.49%
2004	43,924,520	552,250	1.27%	-7.52%	64,619,494	-6,838,156	-9.57%	10.52%	68,436,941	1,864,394	2.80%	17.70%
2005	47,150,256	3,225,736	7.34%	-0.73%	63,591,134	-1,028,360	-1.59%	8.76%	80,124,814	11,687,873	17.08%	37.80%
2006	46,983,301	-166,955	-0.35%	-1.08%	63,669,408	78,274	0.12%	8.89%	80,130,862	6,048	0.01%	37.81%
2007	46,476,001	-507,300	-1.08%	-2.15%	64,280,666	611,258	0.96%	9.94%	81,839,765	1,708,903	2.13%	40.75%
2008	53,733,219	7,257,218	15.61%	13.13%	61,867,828	-2,412,838	-3.75%	5.81%	93,593,352	11,753,587	14.36%	60.96%
2009	57,920,496	4,187,277	7.79%	21.95%	63,121,218	1,253,390	2.03%	7.95%	110,769,578	17,176,226	18.35%	90.50%
2010	71,573,725	13,653,229	23.57%	50.69%	78,732,524	15,611,306	24.73%	34.65%	110,894,333	124,755	0.11%	90.71%

Rate Ann.%chg: Irrigated **4.19%** Dryland **3.02%** Grassland **6.67%**

Tax Year	Waste Land ⁽¹⁾				Other Agland ⁽¹⁾				Total Agricultural			
	Value	Value Chg	Ann%chg	Cmltv%chg	Value	Value Chg	Ann%chg	Cmltv%chg	Value	Value Chg	Ann%chg	Cmltv%chg
2000		--	--	--	20,340	--	--	--	164,134,713	--	--	--
2001		--	--	--	20,340	0	0.00%	0.00%	162,549,787	-1,584,926	-0.97%	-0.97%
2002		--	--	--	20,520	180	0.88%	0.88%	169,965,652	7,415,865	4.56%	3.55%
2003		--	--	--	175,424	n/a	n/a	762.46%	181,598,291	11,632,639	6.84%	10.64%
2004	19,817	n/a	n/a	--	0	-175,424	-100.00%	-100.00%	177,000,772	-4,597,519	-2.53%	7.84%
2005	20,815	998	5.04%	n/a	0	0		n/a	190,887,019	13,886,247	7.85%	16.30%
2006	20,615	-200	-0.96%	-0.96%	0	0			190,804,186	-82,833	-0.04%	16.25%
2007	20,495	-120	-0.58%	-1.54%	0	0			192,616,927	1,812,741	0.95%	17.35%
2008	0	-20,495	-100.00%	-100.00%	0	0			209,194,399	16,577,472	8.61%	27.45%
2009	0	0		-100.00%	280,325	280,325			232,091,617	22,897,218	10.95%	41.40%
2010	0	0		-100.00%	0	-280,325	-100.00%		261,200,582	29,108,965	12.54%	59.14%

Cnty# **32** County **FRONTIER** FL area **10** Rate Ann.%chg: Total Agric Land **4.76%**

(1) Prior to 2003, waste land data was reported with other agland due to CTL reporting form structure; Beginning 2003 waste land isolated from other agland.
 Source: 2000 - 2010 Certificate of Taxes Levied Reports CTL NE Dept. of Revenue Property Assessment Division Prepared as of 03/01/2011

AGRICULTURAL LAND - AVERAGE VALUE PER ACRE - Cumulative % Change 2000-2010 (from Abstracts)⁽¹⁾

Tax Year	IRRIGATED LAND					DRYLAND					GRASSLAND				
	Value	Acres	Avg Value per Acre	Ann%chg AvgVal/acre	Cmltv%chg AvgVal/Acre	Value	Acres	Avg Value per Acre	Ann%chg AvgVal/acre	Cmltv%chg AvgVal/Acre	Value	Acres	Avg Value per Acre	Ann%chg AvgVal/acre	Cmltv%chg AvgVal/Acre
2000	47,669,130	62,673	761	--	--	58,358,835	168,374	347	--	--	58,130,833	349,989	166	--	--
2001	45,881,035	63,364	724	-4.86%	-4.86%	59,873,635	174,092	344	-0.86%	-0.86%	56,919,102	362,443	157	-5.42%	-5.42%
2002	45,720,275	63,121	724	0.00%	-4.86%	59,609,700	172,359	346	0.58%	-0.29%	63,360,522	358,225	177	12.74%	6.63%
2003	43,214,095	63,265	683	-5.66%	-10.25%	71,735,750	173,828	413	19.36%	19.02%	66,621,641	362,196	184	3.95%	10.84%
2004	43,215,477	70,180	616	-9.84%	-19.08%	65,003,930	167,817	387	-6.21%	11.63%	68,423,251	360,782	190	3.07%	14.25%
2005	47,173,965	75,980	621	0.83%	-18.41%	63,596,791	163,415	389	0.47%	12.15%	80,102,274	359,803	223	17.39%	34.11%
2006	47,046,859	75,797	621	-0.03%	-18.44%	63,633,709	163,487	389	0.01%	12.17%	80,132,081	359,967	223	-0.01%	34.10%
2007	46,437,906	75,103	618	-0.38%	-18.75%	64,303,176	163,571	393	1.00%	13.29%	81,841,577	360,481	227	1.99%	36.77%
2008	53,804,108	75,302	715	15.56%	-6.11%	61,851,102	157,583	392	-0.16%	13.11%	93,602,060	363,948	257	13.28%	54.93%
2009	58,142,187	75,326	772	8.03%	1.43%	63,092,465	157,425	401	2.11%	15.50%	110,891,598	363,578	305	18.59%	83.74%
2010	71,520,632	74,845	956	23.80%	25.57%	78,762,652	158,007	498	24.38%	43.65%	110,868,297	363,502	305	0.00%	83.74%

Rate Ann.%chg Average Value/Acre: 2.30%

4.11%

6.99%

Tax Year	WASTE LAND ⁽²⁾					OTHER AGLAND ⁽²⁾					TOTAL AGRICULTURAL LAND ⁽¹⁾				
	Value	Acres	Avg Value per Acre	Ann%chg AvgVal/acre	Cmltv%chg AvgVal/Acre	Value	Acres	Avg Value per Acre	Ann%chg AvgVal/acre	Cmltv%chg AvgVal/Acre	Value	Acres	Avg Value per Acre	Ann%chg AvgVal/acre	Cmltv%chg AvgVal/Acre
2000						20,340	1,017	20			164,179,138	582,053	282	--	--
2001						20,340	1,017	20	0.00%		162,694,112	600,916	271	-3.90%	-3.90%
2002						20,340	1,017	20	0.00%		168,710,837	594,722	284	4.80%	0.71%
2003						20,280	1,014	20	0.00%		181,591,766	600,307	302	6.34%	7.09%
2004	19,380	1,020	19	n/a	n/a	0	0		n/a	n/a	176,662,038	599,799	295	-2.47%	4.45%
2005	20,935	1,047	20	5.26%	n/a	0	0			n/a	190,893,965	600,244	318	7.98%	12.78%
2006	20,615	1,031	20	0.00%	n/a	0	0			n/a	190,833,264	600,282	318	-0.04%	12.73%
2007	20,495	1,025	20	0.00%	n/a	0	0			n/a	192,603,154	600,179	321	0.94%	13.80%
2008	0	0			n/a	0	0			n/a	209,257,270	596,833	351	9.26%	24.33%
2009	0	0			n/a	0	0			n/a	232,126,250	596,329	389	11.02%	38.04%
2010	0	0			n/a	0	0			n/a	261,151,581	596,354	438	12.50%	55.29%

32
FRONTIER

FL area 10

Rate Ann. %chg Average Value/Acre: 4.50%

(1) Valuations on Abstracts vs CTL will vary due to different reporting dates. (2) Prior to 2003, waste land data was reported with other agland; Beginning 2003 waste land isolated from other agland
Source: 2000 - 2010 Abstracts Agland Assessment Level 1998 to 2006 = 80% ; 2007 & forward = 75% NE Dept. of Revenue Property Assessment Division Prepared as of 03/01/2011

