From: Sorensen, Ruth

Sent: Monday, April 10, 2017 11:26 AM

To: Hotz, Rob

Cc: Salmon, Nancy; Keetle, Steve; Sopinski, Timothy

Subject: RE: Adams County

Commissioner Hotz:

Yes. The sample of sales is not reliable to create a point estimate from which to derive a level of value. The reasons the sample is not reliable are documented in the correlation.

Let me know if you have any further questions.

Ruth A. Sorensen

PROPERTY TAX ADMINISTRATOR PROPERTY ASSESSMENT DIVISION

Nebraska Department of Revenue

PO Box 98919 301 Centennial Mall South Lincoln, Nebraska 68509

PHONE 402-471-5962 / FAX 402-471-5993

ruth.sorensen@nebraska.gov

revenue.nebraska.gov/PAD

From: Hotz, Rob

Sent: Friday, April 07, 2017 3:32 PM

To: Sorensen, Ruth <ruth.sorensen@nebraska.gov>

Cc: Salmon, Nancy <nancy.salmon@nebraska.gov>; Keetle, Steve <Steve.Keetle@nebraska.gov>;

Sopinski, Timothy <Timothy.Sopinski@nebraska.gov>

Subject: Adams County

Ms. Sorenson,

The Residential Correlation section at page 9, in the last full paragraph, includes the following sentence which needs clarification: "The inconsistencies of those results, coupled with the limited sample size with which to do an analysis, leads to the conclusion that the sample is not reliable to create a point estimate for a level of value from." Should we interpret the end of the sentence to mean "to create a point estimate from which to derive a level of value"? Since the Valuation Grouping being discussed has a median outside of the acceptable range, rounded to 89%, further clarification is needed.

Robert W. Hotz, Commissioner Nebraska Tax Equalization & Review Commission P.O. Box 95108 301 Centennial Mall South Lincoln, Nebraska 68509-5108

Office: (402) 471-7724 Fax: (402) 471-7720 Cell: (402) 802-7551

Email: rob.hotz@nebraska.gov