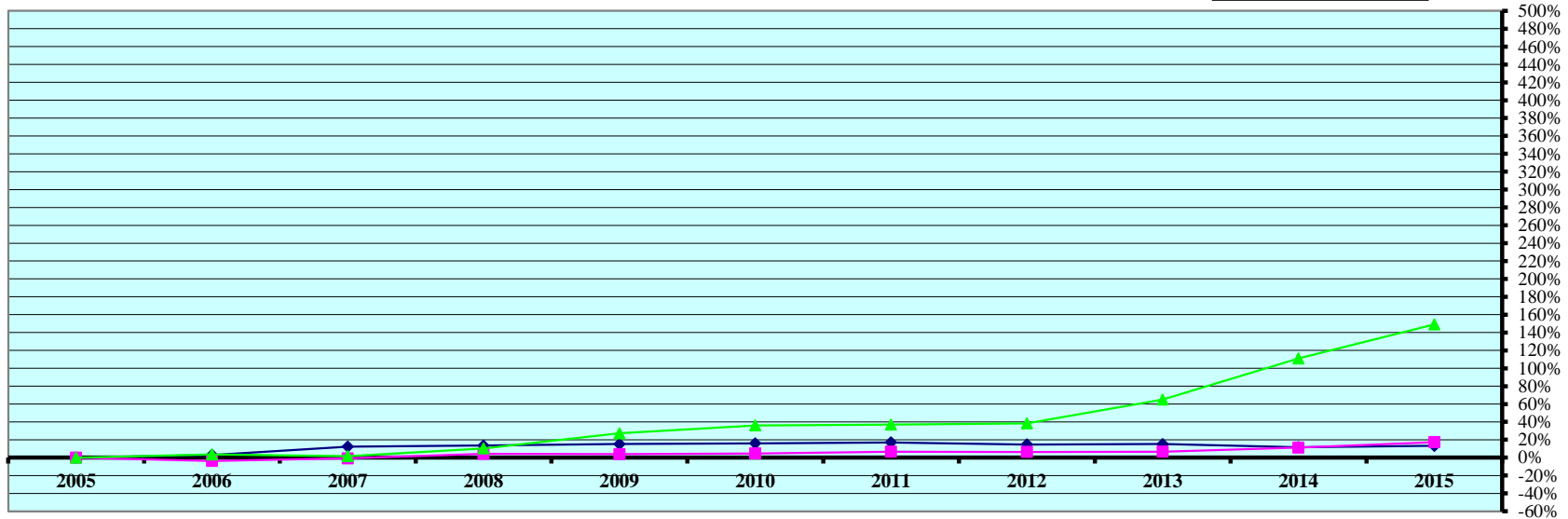


REAL PROPERTY VALUATIONS - Cumulative %Change 2005-2015



Tax Year	Residential & Recreational ⁽¹⁾				Commercial & Industrial ⁽¹⁾				Total Agricultural Land ⁽¹⁾			
	Value	Amnt Value Chg	Ann.%chg	Cmltv%chg	Value	Amnt Value Chg	Ann.%chg	Cmltv%chg	Value	Amnt Value Chg	Ann.%chg	Cmltv%chg
2005	87,159,043	--	--	--	60,095,882	--	--	--	107,487,820	--	--	--
2006	89,756,001	2,596,958	2.98%	2.98%	57,910,742	-2,185,140	-3.64%	-3.64%	111,451,190	3,963,370	3.69%	3.69%
2007	97,810,682	8,054,681	8.97%	12.22%	59,601,577	1,690,835	2.92%	-0.82%	109,304,100	-2,147,090	-1.93%	1.69%
2008	98,912,727	1,102,045	1.13%	13.49%	62,574,426	2,972,849	4.99%	4.12%	118,685,045	9,380,945	8.58%	10.42%
2009	100,400,251	1,487,524	1.50%	15.19%	62,481,862	-92,564	-0.15%	3.97%	136,745,790	18,060,745	15.22%	27.22%
2010	101,056,185	655,934	0.65%	15.94%	62,908,152	426,290	0.68%	4.68%	146,213,685	9,467,895	6.92%	36.03%
2011	101,908,479	852,294	0.84%	16.92%	64,082,610	1,174,458	1.87%	6.63%	147,243,290	1,029,605	0.70%	36.99%
2012	99,993,598	-1,914,881	-1.88%	14.73%	63,918,386	-164,224	-0.26%	6.36%	148,812,495	1,569,205	1.07%	38.45%
2013	100,391,923	398,325	0.40%	15.18%	64,017,288	98,902	0.15%	6.53%	177,290,150	28,477,655	19.14%	64.94%
2014	97,270,002	-3,121,921	-3.11%	11.60%	66,834,472	2,817,184	4.40%	11.21%	226,836,315	49,546,165	27.95%	111.03%
2015	98,618,227	1,348,225	1.39%	13.15%	70,448,729	3,614,257	5.41%	17.23%	267,630,609	40,794,294	17.98%	148.99%

Rate Annual %chg: Residential & Recreational 1.24%

Commercial & Industrial 1.60%

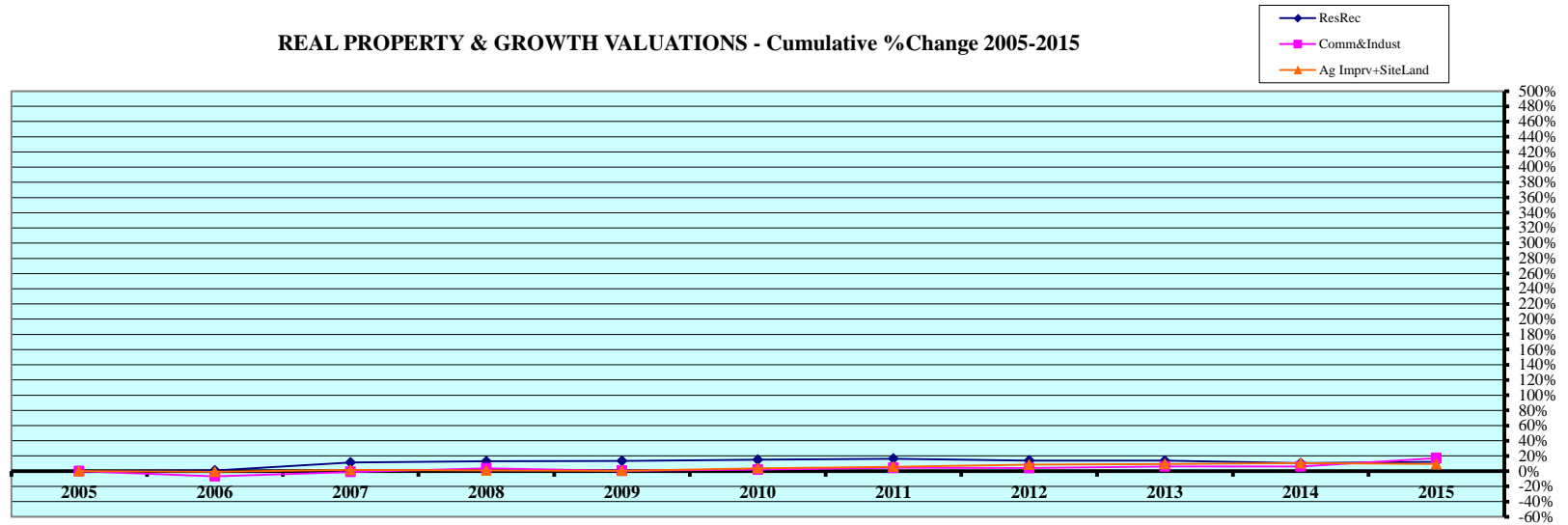
Agricultural Land 9.55%

Cnty# 53
 County KIMBALL

CHART 1 EXHIBIT 53B Page 1

(1) Residential & Recreational excludes Agric. dwelling & farm home site land. Commercial & Industrial excludes minerals. Agricultural land includes irrigated, dry, grass, waste, & other agland, excludes farm site land.

REAL PROPERTY & GROWTH VALUATIONS - Cumulative %Change 2005-2015



Tax Year	Residential & Recreational ⁽¹⁾						Commercial & Industrial ⁽¹⁾						
	Value	Growth Value	% growth of value	Value Exclud. Growth	Ann.%chg w/o grwth	Cmltv%chg w/o grwth	Value	Growth Value	% growth of value	Value Exclud. Growth	Ann.%chg w/o grwth	Cmltv%chg w/o grwth	
2005	87,159,043	1,763,337	2.02%	85,395,706	--	--	60,095,882	233,920	0.39%	59,861,962	--	--	
2006	89,756,001	1,879,980	2.09%	87,876,021	0.82%	0.82%	57,910,742	1,824,145	3.15%	56,086,597	-6.67%	-6.67%	
2007	97,810,682	598,668	0.61%	97,212,014	8.31%	11.53%	59,601,577	111,569	0.19%	59,490,008	2.73%	-1.01%	
2008	98,912,727	498,068	0.50%	98,414,659	0.62%	12.91%	62,574,426	209,355	0.33%	62,365,071	4.64%	3.78%	
2009	100,400,251	1,584,104	1.58%	98,816,147	-0.10%	13.37%	62,481,862	2,043,704	3.27%	60,438,158	-3.41%	0.57%	
2010	101,056,185	800,642	0.79%	100,255,543	-0.14%	15.03%	62,908,152	1,662,293	2.64%	61,245,859	-1.98%	1.91%	
2011	101,908,479	524,764	0.51%	101,383,715	0.32%	16.32%	64,082,610	1,293,559	2.02%	62,789,051	-0.19%	4.48%	
2012	99,993,598	547,460	0.55%	99,446,138	-2.42%	14.10%	63,918,386	1,395,984	2.18%	62,522,402	-2.43%	4.04%	
2013	100,391,923	1,173,094	1.17%	99,218,829	-0.77%	13.84%	64,017,288	299,811	0.47%	63,717,477	-0.31%	6.03%	
2014	97,270,002	825,128	0.85%	96,444,874	-3.93%	10.65%	66,834,472	2,997,645	4.49%	63,836,827	-0.28%	6.22%	
2015	98,618,227	836,045	0.85%	97,782,182	0.53%	12.19%	70,448,729	58,498	0.08%	70,390,231	5.32%	17.13%	
Rate Ann%chg	1.24%			Resid & Rec. w/o growth			1.60%			C & I w/o growth			-0.26%

Tax Year	Ag Improvements & Site Land ⁽¹⁾				Ann.%chg w/o grwth	Cmltv%chg w/o grwth
	Agric. Dwelling & Homesite Value	Agoutbldg & Farmsite Value	Ag Imprv&Site Total Value	Growth Value		
2005	14,522,200	8,425,831	22,948,031	520,064	2.27%	22,427,967
2006	14,907,158	8,471,597	23,378,755	606,838	2.60%	22,771,917
2007	14,934,608	8,724,133	23,658,741	341,753	1.44%	23,316,988
2008	15,009,350	8,675,026	23,684,376	564,070	2.38%	23,120,306
2009	15,315,348	8,686,793	24,002,141	923,131	3.85%	23,079,010
2010	15,914,631	8,978,149	24,892,780	1,080,148	4.34%	23,812,632
2011	15,838,411	9,197,497	25,035,908	758,825	3.03%	24,277,083
2012	15,872,307	9,196,756	25,069,063	182,468	0.73%	24,886,595
2013	16,229,268	9,274,938	25,504,206	379,173	1.49%	25,125,033
2014	16,218,396	9,455,267	25,673,663	308,843	1.20%	25,364,820
2015	15,995,524	9,926,475	25,921,999	853,435	3.29%	25,068,564
Rate Ann%chg	0.97%	1.65%	1.23%	Ag Imprv+Site w/o growth		-1.24%

(1) Residential & Recreational excludes AgDwelling & farm home site land; Comm. & Indust. excludes minerals; Agric. land incudes irrigated, dry, grass, waste & other agland, excludes farm site land. Real property growth is value attributable to new construction, additions to existing buildings, and any improvements to real property which increase the value of such property.

Sources:

Value; 2005 - 2015 CTL

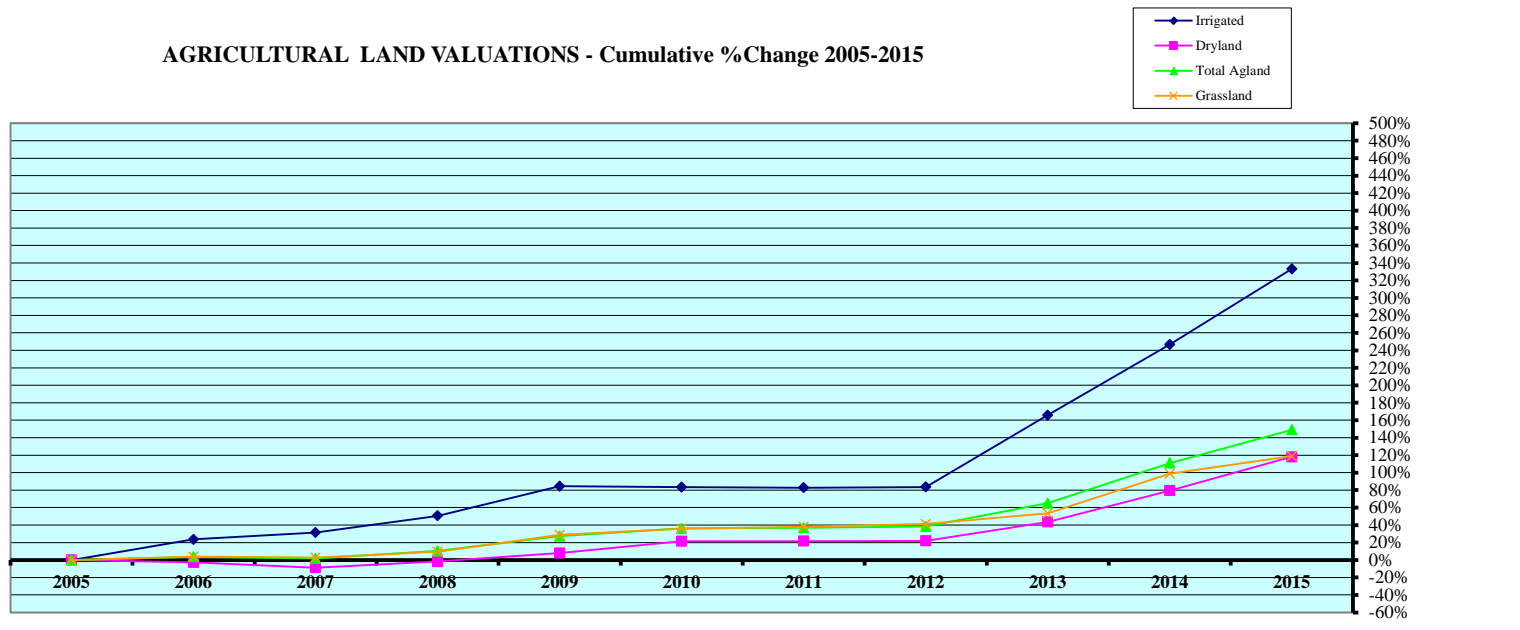
Growth Value; 2005-2015 Abstract of Asmnt Rpt.

NE Dept. of Revenue, Property Assessment Division

Prepared as of 03/01/2016

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County KIMBALL

AGRICULTURAL LAND VALUATIONS - Cumulative % Change 2005-2015



Tax Year	Irrigated Land				Dryland				Grassland			
	Value	Value Chg	Ann%chg	Cmltv%chg	Value	Value Chg	Ann%chg	Cmltv%chg	Value	Value Chg	Ann%chg	Cmltv%chg
2005	15,410,160	--	--	--	48,338,595	--	--	--	43,627,030	--	--	--
2006	19,045,830	3,635,670	23.59%	23.59%	46,977,720	-1,360,875	-2.82%	-2.82%	45,315,605	1,688,575	3.87%	3.87%
2007	20,272,655	1,226,825	6.44%	31.55%	44,120,405	-2,857,315	-6.08%	-8.73%	44,799,900	-515,705	-1.14%	2.69%
2008	23,209,715	2,937,060	14.49%	50.61%	47,526,985	3,406,580	7.72%	-1.68%	47,802,515	3,002,615	6.70%	9.57%
2009	28,410,690	5,200,975	22.41%	84.36%	52,174,370	4,647,385	9.78%	7.94%	56,160,730	8,358,215	17.48%	28.73%
2010	28,246,780	-163,910	-0.58%	83.30%	58,711,030	6,536,660	12.53%	21.46%	59,255,875	3,095,145	5.51%	35.82%
2011	28,176,190	-70,590	-0.25%	82.84%	58,816,510	105,480	0.18%	21.68%	60,250,590	994,715	1.68%	38.10%
2012	28,290,670	114,480	0.41%	83.58%	58,927,725	111,215	0.19%	21.91%	61,594,100	1,343,510	2.23%	41.18%
2013	40,961,985	12,671,315	44.79%	165.81%	69,442,615	10,514,890	17.84%	43.66%	66,885,550	5,291,450	8.59%	53.31%
2014	53,436,430	12,474,445	30.45%	246.76%	86,719,185	17,276,570	24.88%	79.40%	86,680,700	19,795,150	29.60%	98.69%
2015	66,747,407	13,310,977	24.91%	333.14%	105,402,902	18,683,717	21.55%	118.05%	95,479,080	8,798,380	10.15%	118.85%

Rate Ann.%chg: Irrigated **15.79%** Dryland **8.11%** Grassland **8.15%**

Tax Year	Waste Land ⁽¹⁾				Other Agland ⁽¹⁾				Total Agricultural			
	Value	Value Chg	Ann%chg	Cmltv%chg	Value	Value Chg	Ann%chg	Cmltv%chg	Value	Value Chg	Ann%chg	Cmltv%chg
2005	108,845	--	--	--	3,190	--	--	--	107,487,820	--	--	--
2006	108,845	0	0.00%	0.00%	3,190	0	0.00%	0.00%	111,451,190	3,963,370	3.69%	3.69%
2007	107,950	-895	-0.82%	-0.82%	3,190	0	0.00%	0.00%	109,304,100	-2,147,090	-1.93%	1.69%
2008	107,905	-45	-0.04%	-0.86%	37,925	34,735	1088.87%	1088.87%	118,685,045	9,380,945	8.58%	10.42%
2009	0	-107,905	-100.00%	-100.00%	0	-37,925	-100.00%	-100.00%	136,745,790	18,060,745	15.22%	27.22%
2010	0	0	-100.00%	-100.00%	0	0	-100.00%	-100.00%	146,213,685	9,467,895	6.92%	36.03%
2011	0	0	-100.00%	-100.00%	0	0	-100.00%	-100.00%	147,243,290	1,029,605	0.70%	36.99%
2012	0	0	-100.00%	-100.00%	0	0	-100.00%	-100.00%	148,812,495	1,569,205	1.07%	38.45%
2013	0	0	-100.00%	-100.00%	0	0	-100.00%	-100.00%	177,290,150	28,477,655	19.14%	64.94%
2014	0	0	-100.00%	-100.00%	0	0	-100.00%	-100.00%	226,836,315	49,546,165	27.95%	111.03%
2015	0	0	-100.00%	-100.00%	1,220	1,220	-61.76%	-61.76%	267,630,609	40,794,294	17.98%	148.99%

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County **KIMBALL**

Rate Ann.%chg: Total Agric Land **9.55%**

AGRICULTURAL LAND - AVERAGE VALUE PER ACRE - Cumulative % Change 2005-2015 (from County Abstract Reports)⁽¹⁾

Tax Year	IRRIGATED LAND					DRYLAND					GRASSLAND				
	Value	Acres	Avg Value per Acre	Ann%chg AvgVal/acre	Cmltv%chg AvgVal/Acre	Value	Acres	Avg Value per Acre	Ann%chg AvgVal/acre	Cmltv%chg AvgVal/Acre	Value	Acres	Avg Value per Acre	Ann%chg AvgVal/acre	Cmltv%chg AvgVal/Acre
2005	15,403,530	39,484	390			48,341,970	261,313	185			43,636,160	282,892	154		
2006	18,944,030	40,073	473	21.18%	21.18%	47,056,845	259,169	182	-1.85%	-1.85%	45,240,735	284,351	159	3.15%	3.15%
2007	20,272,660	40,452	501	6.01%	28.46%	44,120,770	255,340	173	-4.83%	-6.60%	44,806,120	287,669	156	-2.10%	0.98%
2008	23,277,835	40,458	575	14.81%	47.48%	47,638,170	254,161	187	8.47%	1.32%	47,638,280	288,407	165	6.05%	7.08%
2009	28,233,025	40,913	690	19.94%	76.89%	52,216,480	251,922	207	10.58%	12.04%	56,165,660	295,718	190	14.99%	23.13%
2010	28,246,875	40,932	690	0.00%	76.89%	58,828,295	253,681	232	11.88%	25.35%	59,157,910	293,803	201	6.01%	30.54%
2011	28,176,190	40,810	690	0.05%	76.98%	58,816,780	250,487	235	1.26%	26.93%	60,250,360	297,122	203	0.71%	31.46%
2012	28,290,670	40,808	693	0.41%	77.70%	58,896,400	246,237	239	1.86%	29.29%	61,610,920	301,106	205	0.91%	32.65%
2013	40,775,695	40,810	999	44.12%	156.11%	69,433,880	245,582	283	18.21%	52.83%	66,879,230	301,537	222	8.40%	43.79%
2014	53,434,805	40,611	1,316	31.69%	237.27%	86,719,280	243,118	357	26.16%	92.81%	86,679,810	304,195	285	28.47%	84.73%
2015	66,814,280	40,612	1,645	25.03%	321.71%	105,406,350	244,303	431	20.96%	133.22%	95,479,080	302,827	315	10.65%	104.40%

Rate Annual %chg Average Value/Acre: 15.48%

8.84%

7.41%

Tax Year	WASTE LAND ⁽²⁾					OTHER AGLAND ⁽²⁾					TOTAL AGRICULTURAL LAND ⁽¹⁾				
	Value	Acres	Avg Value per Acre	Ann%chg AvgVal/acre	Cmltv%chg AvgVal/Acre	Value	Acres	Avg Value per Acre	Ann%chg AvgVal/acre	Cmltv%chg AvgVal/Acre	Value	Acres	Avg Value per Acre	Ann%chg AvgVal/acre	Cmltv%chg AvgVal/Acre
2005	108,860	7,251	15			3,190	80	40			107,493,710	591,020	182		
2006	108,845	7,250	15	0.00%	0.00%	3,190	80	40	0.00%	0.00%	111,353,645	590,922	188	3.61%	3.61%
2007	107,950	7,191	15	0.00%	0.00%	3,190	80	40	0.00%	0.00%	109,310,690	590,732	185	-1.80%	1.74%
2008	107,905	7,189	15	-0.01%	-0.01%	3,190	80	40	0.00%	0.00%	118,665,380	590,295	201	8.64%	10.53%
2009	0	0				0	0				136,615,165	588,553	232	15.47%	27.62%
2010	0	0				0	0				146,233,080	588,416	249	7.07%	36.64%
2011	0	0				0	0				147,243,330	588,418	250	0.69%	37.58%
2012	0	0				0	0				148,797,990	588,151	253	1.10%	39.10%
2013	0	0				0	0				177,088,805	587,930	301	19.06%	65.61%
2014	0	0				0	0				226,833,895	587,925	386	28.09%	112.13%
2015	0	0				0	0				267,699,710	587,743	455	18.05%	150.43%

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KIMBALL

Rate Annual %chg Average Value/Acre: 9.61%

(1) Valuations from County Abstracts vs Certificate of Taxes Levied Reports (CTL) will vary due to different reporting dates. Source: 2005 - 2015 County Abstract Reports
Agland Assessment Level 1998 to 2006 = 80%; 2007 & forward = 75% NE Dept. of Revenue, Property Assessment Division Prepared as of 03/01/2016

2015 County and Municipal Valuations by Property Type

Pop.	County:	Personal Prop	StateAsd PP	StateAsdReal	Residential	Commercial	Industrial	Recreation	Agland	Agdwell&HS	AgImprv&FS	Minerals	Total Value
3,821	KIMBALL	45,778,655	70,621,920	75,027,101	98,618,227	30,839,415	39,609,314	0	267,630,609	15,995,524	9,926,475	60,990,745	715,037,985
cnty sectorvalue % of total value:		6.40%	9.88%	10.49%	13.79%	4.31%	5.54%		37.43%	2.24%	1.39%	8.53%	100.00%
Pop.	Municipality:	Personal Prop	StateAsd PP	StateAsd Real	Residential	Commercial	Industrial	Recreation	Agland	Agdwell&HS	AgImprv&FS	Minerals	Total Value
124	BUSHNELL	96,139	462,591	1,394,598	3,289,600	450,878	0	0	0	0	2,465	0	5,696,271
3.25%	%sector of county sector	0.21%	0.66%	1.86%	3.34%	1.46%					0.02%		0.80%
	%sector of municipality	1.69%	8.12%	24.48%	57.75%	7.92%					0.04%		100.00%
255	DIX	175,038	456,671	1,165,735	5,683,770	846,275	0	0	0	0	0	0	8,327,489
6.67%	%sector of county sector	0.38%	0.65%	1.55%	5.76%	2.74%							1.16%
	%sector of municipality	2.10%	5.48%	14.00%	68.25%	10.16%							100.00%
2,496	KIMBALL	9,684,468	2,574,892	5,791,392	63,146,610	20,688,000	5,490,619	0	0	0	0	33,600	107,409,581
65.32%	%sector of county sector	21.15%	3.65%	7.72%	64.03%	67.08%	13.86%					0.06%	15.02%
	%sector of municipality	9.02%	2.40%	5.39%	58.79%	19.26%	5.11%					0.03%	100.00%
2,875	Total Municipalities	9,955,645	3,494,154	8,351,725	72,119,980	21,985,153	5,490,619	0	0	0	2,465	33,600	121,433,341
75.24%	%all municip.sect of cnty	21.75%	4.95%	11.13%	73.13%	71.29%	13.86%				0.02%	0.06%	16.98%

Cnty#	County
53	KIMBALL

Sources: 2015 Certificate of Taxes Levied CTL, 2010 US Census; Dec. 2015 Municipality Population per Research Division NE Dept. of Revenue, Property Assessment Division Prepared as of 03/01/2016