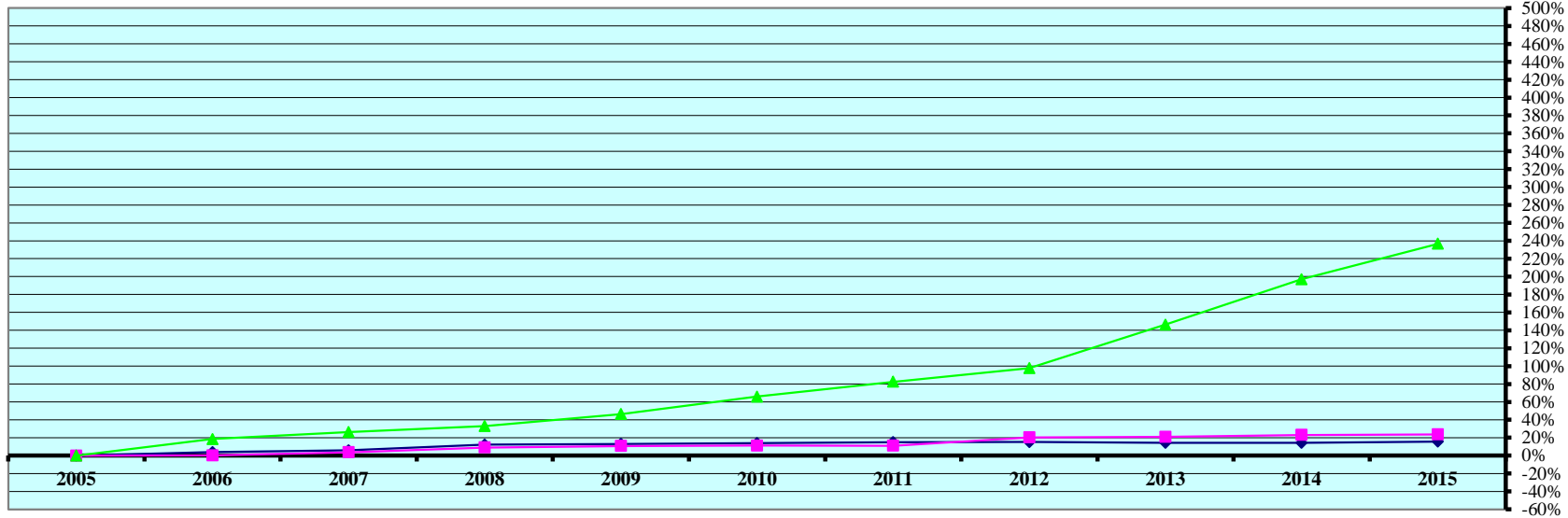


REAL PROPERTY VALUATIONS - Cumulative %Change 2005-2015



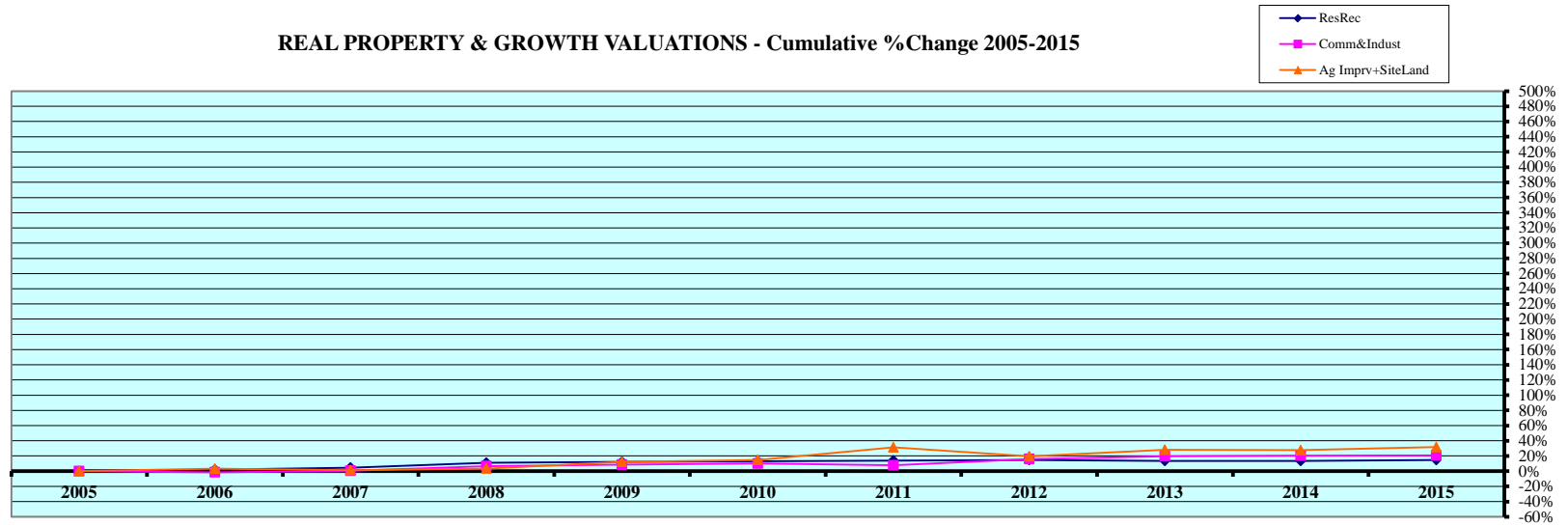
Tax Year	Residential & Recreational ⁽¹⁾				Commercial & Industrial ⁽¹⁾				Total Agricultural Land ⁽¹⁾			
	Value	Amnt Value Chg	Ann.%chg	Cmltv%chg	Value	Amnt Value Chg	Ann.%chg	Cmltv%chg	Value	Amnt Value Chg	Ann.%chg	Cmltv%chg
2005	1,199,913,635	--	--	--	351,843,320	--	--	--	461,647,255	--	--	--
2006	1,245,466,655	45,553,020	3.80%	3.80%	352,806,285	962,965	0.27%	0.27%	547,323,805	85,676,550	18.56%	18.56%
2007	1,270,276,780	24,810,125	1.99%	5.86%	365,081,495	12,275,210	3.48%	3.76%	582,862,945	35,539,140	6.49%	26.26%
2008	1,346,048,145	75,771,365	5.96%	12.18%	383,877,035	18,795,540	5.15%	9.10%	614,572,835	31,709,890	5.44%	33.13%
2009	1,355,897,050	9,848,905	0.73%	13.00%	389,624,505	5,747,470	1.50%	10.74%	675,887,690	61,314,855	9.98%	46.41%
2010	1,366,478,670	10,581,620	0.78%	13.88%	391,335,735	1,711,230	0.44%	11.22%	765,765,430	89,877,740	13.30%	65.88%
2011	1,379,781,385	13,302,715	0.97%	14.99%	390,797,075	-538,660	-0.14%	11.07%	842,566,945	76,801,515	10.03%	82.51%
2012	1,381,731,993	1,950,608	0.14%	15.15%	423,677,895	32,880,820	8.41%	20.42%	912,851,530	70,284,585	8.34%	97.74%
2013	1,371,816,357	-9,915,636	-0.72%	14.33%	425,945,575	2,267,680	0.54%	21.06%	1,137,161,285	224,309,755	24.57%	146.33%
2014	1,370,479,222	-1,337,135	-0.10%	14.21%	433,124,692	7,179,117	1.69%	23.10%	1,371,344,790	234,183,505	20.59%	197.05%
2015	1,386,872,444	16,393,222	1.20%	15.58%	435,380,937	2,256,245	0.52%	23.74%	1,554,199,505	182,854,715	13.33%	236.66%

Rate Annual %chg: Residential & Recreational 1.46% Commercial & Industrial 2.15% Agricultural Land 12.91%

Cnty# 27
 County DODGE

(1) Residential & Recreational excludes Agric. dwelling & farm home site land. Commercial & Industrial excludes minerals. Agricultural land includes irrigated, dry, grass, waste, & other agland, excludes farm site land.

REAL PROPERTY & GROWTH VALUATIONS - Cumulative %Change 2005-2015



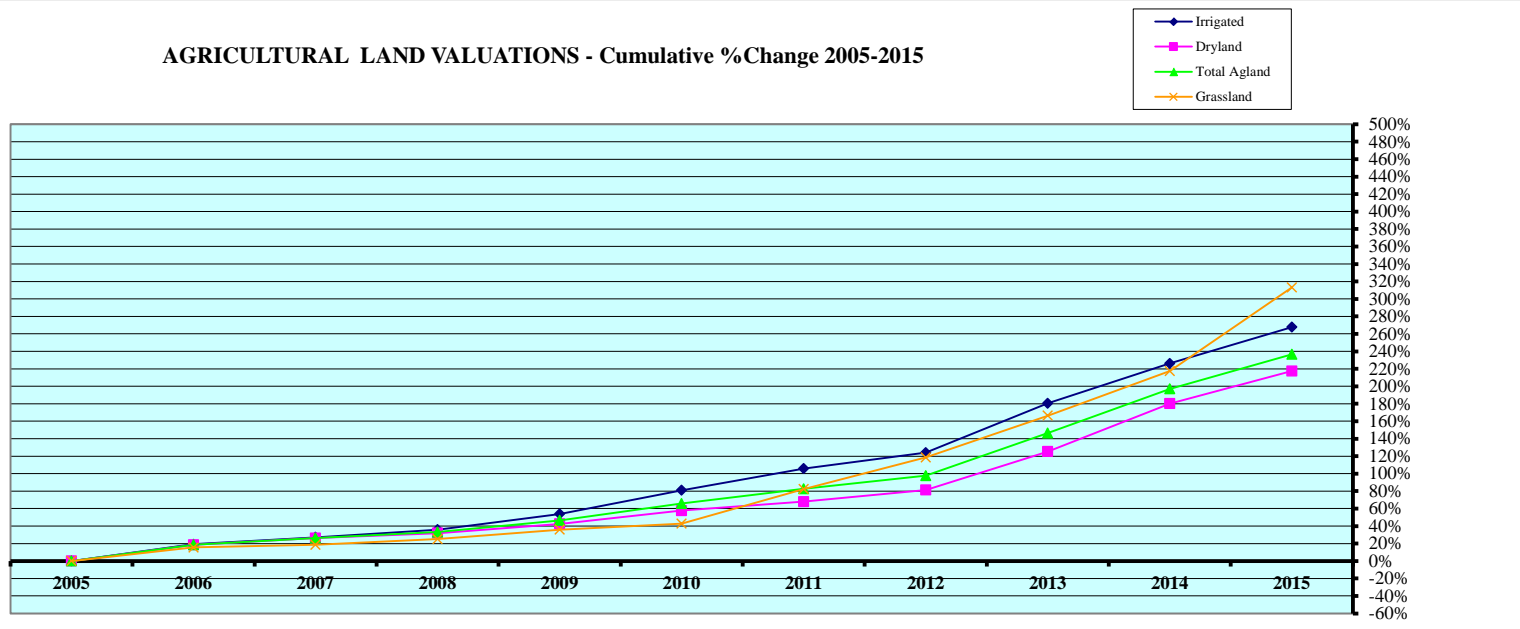
Tax Year	Residential & Recreational ⁽¹⁾						Commercial & Industrial ⁽¹⁾						
	Value	Growth Value	% growth of value	Value Exclud. Growth	Ann.%chg w/o grwth	Cmltv%chg w/o grwth	Value	Growth Value	% growth of value	Value Exclud. Growth	Ann.%chg w/o grwth	Cmltv%chg w/o grwth	
2005	1,199,913,635	20,319,220	1.69%	1,179,594,415	--	--	351,843,320	11,892,370	3.38%	339,950,950	--	--	
2006	1,245,466,655	21,465,585	1.72%	1,224,001,070	2.01%	2.01%	352,806,285	6,591,391	1.87%	346,214,894	-1.60%	-1.60%	
2007	1,270,276,780	14,641,067	1.15%	1,255,635,713	0.82%	4.64%	365,081,495	10,965,185	3.00%	354,116,310	0.37%	0.65%	
2008	1,346,048,145	12,485,023	0.93%	1,333,563,122	4.98%	11.14%	383,877,035	8,238,843	2.15%	375,638,192	2.89%	6.76%	
2009	1,355,897,050	10,264,164	0.76%	1,345,632,886	-0.03%	12.14%	389,624,505	8,036,630	2.06%	381,587,875	-0.60%	8.45%	
2010	1,366,478,670	8,949,205	0.65%	1,357,529,465	0.12%	13.14%	391,335,735	4,119,690	1.05%	387,216,045	-0.62%	10.05%	
2011	1,379,781,385	11,542,640	0.84%	1,368,238,745	0.13%	14.03%	390,797,075	11,886,265	3.04%	378,910,810	-3.18%	7.69%	
2012	1,381,731,993	6,580,072	0.48%	1,375,151,921	-0.34%	14.60%	423,677,895	15,309,155	3.61%	408,368,740	4.50%	16.07%	
2013	1,371,816,357	11,712,658	0.85%	1,360,103,699	-1.57%	13.35%	425,945,575	4,848,803	1.14%	421,096,772	-0.61%	19.68%	
2014	1,370,479,222	9,497,603	0.69%	1,360,981,619	-0.79%	13.42%	433,124,692	8,942,508	2.06%	424,182,184	-0.41%	20.56%	
2015	1,386,872,444	10,476,113	0.76%	1,376,396,331	0.43%	14.71%	435,380,937	10,358,580	2.38%	425,022,357	-1.87%	20.80%	
Rate Ann%chg	1.46%			Resid & Rec. w/o growth			2.15%			C & I w/o growth			-0.11%

Tax Year	Ag Improvements & Site Land ⁽¹⁾					Ann.%chg w/o grwth	Cmltv%chg w/o grwth
	Agric. Dwelling & Homesite Value	Agoutbldg & Farmsite Value	Ag Imprv&Site Total Value	Growth Value	% growth of value		
2005	56,062,790	21,690,545	77,753,335	1,346,875	1.73%	--	--
2006	58,562,985	23,445,680	82,008,665	1,698,474	2.07%	3.29%	3.29%
2007	56,557,080	24,269,580	80,826,660	1,921,800	2.38%	-3.78%	1.48%
2008	56,377,455	25,562,745	81,940,200	1,451,890	1.77%	-0.42%	3.52%
2009	64,907,010	24,639,485	89,546,495	2,258,765	2.52%	6.53%	12.26%
2010	64,888,205	26,802,850	91,691,055	2,370,965	2.59%	-0.25%	14.88%
2011	65,067,440	39,985,060	105,052,500	2,939,705	2.80%	11.37%	31.33%
2012	65,974,963	30,147,005	96,121,968	3,108,200	3.23%	-11.46%	19.63%
2013	65,505,980	36,176,420	101,682,400	1,980,839	1.95%	3.72%	28.23%
2014	67,545,205	35,788,455	103,333,660	4,115,845	3.98%	-2.42%	27.61%
2015	68,366,354	35,785,730	104,152,084	1,802,057	1.73%	-0.95%	31.63%
Rate Ann%chg	2.00%	5.13%	2.97%	Ag Imprv+Site w/o growth		0.56%	

(1) Residential & Recreational excludes AgDwelling & farm home site land; Comm. & Indust. excludes minerals; Agric. land includes irrigated, dry, grass, waste & other agland, excludes farm site land. Real property growth is value attributable to new construction, additions to existing buildings, and any improvements to real property which increase the value of such property.

Sources:
 Value; 2005 - 2015 CTL
 Growth Value; 2005-2015 Abstract of Asmnt Rpt.
 NE Dept. of Revenue, Property Assessment Division
 Prepared as of 03/01/2016

AGRICULTURAL LAND VALUATIONS - Cumulative % Change 2005-2015



Tax Year	Irrigated Land				Dryland				Grassland			
	Value	Value Chg	Ann%chg	Cmltv%chg	Value	Value Chg	Ann%chg	Cmltv%chg	Value	Value Chg	Ann%chg	Cmltv%chg
2005	180,391,735	--	--	--	268,711,025	--	--	--	8,423,555	--	--	--
2006	214,994,020	34,602,285	19.18%	19.18%	318,465,580	49,754,555	18.52%	18.52%	9,726,300	1,302,745	15.47%	15.47%
2007	229,384,030	14,390,010	6.69%	27.16%	339,295,190	20,829,610	6.54%	26.27%	9,991,380	265,080	2.73%	18.61%
2008	245,242,605	15,858,575	6.91%	35.95%	354,524,325	15,229,135	4.49%	31.94%	10,543,865	552,485	5.53%	25.17%
2009	277,361,045	32,118,440	13.10%	53.75%	382,809,375	28,285,050	7.98%	42.46%	11,450,870	907,005	8.60%	35.94%
2010	326,434,345	49,073,300	17.69%	80.96%	423,729,445	40,920,070	10.69%	57.69%	12,024,135	573,265	5.01%	42.74%
2011	371,392,425	44,958,080	13.77%	105.88%	451,237,440	27,507,995	6.49%	67.93%	15,368,175	3,344,040	27.81%	82.44%
2012	404,140,780	32,748,355	8.82%	124.04%	486,953,540	35,716,100	7.92%	81.22%	18,404,395	3,036,220	19.76%	118.49%
2013	505,841,985	101,701,205	25.16%	180.41%	605,214,585	118,261,045	24.29%	125.23%	22,438,980	4,034,585	21.92%	166.38%
2014	588,419,045	82,577,060	16.32%	226.19%	752,632,635	147,418,050	24.36%	180.09%	26,735,525	4,296,545	19.15%	217.39%
2015	663,305,925	74,886,880	12.73%	267.70%	853,206,640	100,574,005	13.36%	217.52%	34,810,565	8,075,040	30.20%	313.25%

Rate Ann.%chg: Irrigated **13.91%** Dryland **12.25%** Grassland **15.24%**

Tax Year	Waste Land ⁽¹⁾				Other Agland ⁽¹⁾				Total Agricultural			
	Value	Value Chg	Ann%chg	Cmltv%chg	Value	Value Chg	Ann%chg	Cmltv%chg	Value	Value Chg	Ann%chg	Cmltv%chg
2005	3,836,605	--	--	--	284,335	--	--	--	461,647,255	--	--	--
2006	3,859,840	23,235	0.61%	0.61%	278,065	-6,270	-2.21%	-2.21%	547,323,805	85,676,550	18.56%	18.56%
2007	3,820,180	-39,660	-1.03%	-0.43%	372,165	94,100	33.84%	30.89%	582,862,945	35,539,140	6.49%	26.26%
2008	3,915,230	95,050	2.49%	2.05%	346,810	-25,355	-6.81%	21.97%	614,572,835	31,709,890	5.44%	33.13%
2009	4,177,240	262,010	6.69%	8.88%	89,160	-257,650	-74.29%	-68.64%	675,887,690	61,314,855	9.98%	46.41%
2010	3,467,530	-709,710	-16.99%	-9.62%	109,975	20,815	23.35%	-61.32%	765,765,430	89,877,740	13.30%	65.88%
2011	4,560,285	1,092,755	31.51%	18.86%	8,620	-101,355	-92.16%	-96.97%	842,566,945	76,801,515	10.03%	82.51%
2012	3,199,105	-1,361,180	-29.85%	-16.62%	153,710	145,090	1683.18%	-45.94%	912,851,530	70,284,585	8.34%	97.74%
2013	3,281,035	81,930	2.56%	-14.48%	384,700	230,990	150.28%	35.30%	1,137,161,285	224,309,755	24.57%	146.33%
2014	3,220,695	-60,340	-1.84%	-16.05%	336,890	-47,810	-12.43%	18.48%	1,371,344,790	234,183,505	20.59%	197.05%
2015	2,616,695	-604,000	-18.75%	-31.80%	259,680	-77,210	-22.92%	-8.67%	1,554,199,505	182,854,715	13.33%	236.66%

Cnty# **27**
County **DODGE**

Rate Ann.%chg: Total Agric Land **12.91%**

AGRICULTURAL LAND - AVERAGE VALUE PER ACRE - Cumulative % Change 2005-2015 (from County Abstract Reports)⁽¹⁾

Tax Year	IRRIGATED LAND					DRYLAND					GRASSLAND				
	Value	Acres	Avg Value per Acre	Ann%chg AvgVal/acre	Cmltv%chg AvgVal/Acre	Value	Acres	Avg Value per Acre	Ann%chg AvgVal/acre	Cmltv%chg AvgVal/Acre	Value	Acres	Avg Value per Acre	Ann%chg AvgVal/acre	Cmltv%chg AvgVal/Acre
2005	181,804,295	99,032	1,836			269,294,600	172,220	1,564			8,512,995	15,281	557		
2006	214,827,830	99,472	2,160	17.64%	17.64%	318,595,060	171,445	1,858	18.84%	18.84%	9,769,620	15,098	647	16.15%	16.15%
2007	227,535,995	101,289	2,246	4.02%	22.37%	341,719,850	169,146	2,020	8.72%	29.20%	9,993,585	14,956	668	3.26%	19.94%
2008	245,325,920	102,803	2,386	6.23%	29.99%	354,483,805	167,241	2,120	4.92%	35.55%	10,575,890	14,813	714	6.85%	28.16%
2009	278,244,500	106,719	2,607	9.26%	42.02%	385,872,835	162,862	2,369	11.78%	51.52%	11,482,560	15,043	763	6.91%	37.01%
2010	326,693,570	110,034	2,969	13.88%	61.73%	424,191,695	159,269	2,663	12.41%	70.33%	12,048,755	14,720	819	7.23%	46.92%
2011	371,301,130	113,510	3,271	10.17%	78.18%	450,455,800	154,831	2,909	9.24%	86.06%	15,291,760	15,488	987	20.63%	77.22%
2012	404,169,350	114,408	3,533	8.00%	92.43%	486,383,770	153,888	3,161	8.64%	102.13%	17,894,220	15,434	1,159	17.43%	108.11%
2013	506,218,125	114,703	4,413	24.93%	140.40%	606,166,635	153,550	3,948	24.90%	152.46%	22,427,865	15,513	1,446	24.70%	159.50%
2014	589,662,670	114,674	5,142	16.51%	180.10%	753,827,690	153,224	4,920	24.62%	214.63%	26,582,400	15,465	1,719	18.90%	208.54%
2015	644,239,050	114,806	5,612	9.13%	205.67%	796,096,775	152,986	5,204	5.77%	232.79%	30,204,660	15,568	1,940	12.88%	248.26%

Rate Annual %chg Average Value/Acre: 11.82%

12.78%

13.29%

Tax Year	WASTE LAND ⁽²⁾					OTHER AGLAND ⁽²⁾					TOTAL AGRICULTURAL LAND ⁽¹⁾				
	Value	Acres	Avg Value per Acre	Ann%chg AvgVal/acre	Cmltv%chg AvgVal/Acre	Value	Acres	Avg Value per Acre	Ann%chg AvgVal/acre	Cmltv%chg AvgVal/Acre	Value	Acres	Avg Value per Acre	Ann%chg AvgVal/acre	Cmltv%chg AvgVal/Acre
2005	3,918,180	14,494	270			301,660	565	534			463,831,730	301,592	1,538		
2006	3,945,510	14,383	274	1.48%	1.48%	331,455	579	573	7.31%	7.31%	547,469,475	300,976	1,819	18.27%	18.27%
2007	3,818,695	14,282	267	-2.53%	-1.09%	422,795	553	764	33.48%	43.24%	583,490,920	300,226	1,944	6.85%	26.37%
2008	4,092,120	14,162	289	8.07%	6.89%	425,015	488	871	13.98%	63.27%	614,902,750	299,507	2,053	5.64%	33.49%
2009	4,229,120	18,056	234	-18.94%	-13.36%	89,160	111	806	-7.51%	51.01%	679,918,175	302,792	2,245	9.37%	46.01%
2010	3,571,610	17,025	210	-10.43%	-22.40%	109,975	111	994	23.35%	86.26%	766,615,605	301,159	2,546	13.36%	65.52%
2011	3,276,990	16,836	195	-7.22%	-28.00%	109,975	111	994	0.00%	86.26%	840,435,655	300,776	2,794	9.77%	81.69%
2012	3,133,730	13,230	237	21.69%	-12.38%	0	0				911,581,070	296,961	3,070	9.86%	99.60%
2013	3,282,885	13,529	243	2.45%	-10.24%	0	0				1,138,095,510	297,296	3,828	24.71%	148.91%
2014	3,219,245	13,735	234	-3.41%	-13.30%	0	0				1,373,292,005	297,098	4,622	20.75%	200.55%
2015	3,201,525	13,792	232	-0.96%	-14.13%	0	5	0			1,473,742,010	297,157	4,959	7.29%	222.47%

27
DODGE

Rate Annual %chg Average Value/Acre: 12.42%

(1) Valuations from County Abstracts vs Certificate of Taxes Levied Reports (CTL) will vary due to different reporting dates. Source: 2005 - 2015 County Abstract Reports
Agland Assessment Level 1998 to 2006 = 80%; 2007 & forward = 75% NE Dept. of Revenue, Property Assessment Division Prepared as of 03/01/2016

2015 County and Municipal Valuations by Property Type

Pop.	County:	Personal Prop	StateAsd PP	StateAsdReal	Residential	Commercial	Industrial	Recreation	Agland	Agdwell&HS	AgImprv&FS	Minerals	Total Value
36,691	DODGE	164,287,132	34,620,529	84,888,763	1,379,135,306	303,506,141	131,874,796	7,737,138	1,554,199,505	68,366,354	35,785,730	0	3,764,401,394
cnty.sectorvalue % of total value:		4.36%	0.92%	2.26%	36.64%	8.06%	3.50%	0.21%	41.29%	1.82%	0.95%		100.00%
Pop.	Municipality:	Personal Prop	StateAsd PP	StateAsd Real	Residential	Commercial	Industrial	Recreation	Agland	Agdwell&HS	AgImprv&FS	Minerals	Total Value
612	DODGE	853,617	172,735	10,190	15,944,955	3,196,864	0	0	104,750	0	0	0	20,283,111
1.67%	%sector of county sector	0.52%	0.50%	0.01%	1.16%	1.05%			0.01%				0.54%
	%sector of municipality	4.21%	0.85%	0.05%	78.61%	15.76%			0.52%				100.00%
26,397	FREMONT	41,400,607	7,701,176	17,329,916	945,918,334	257,273,045	58,182,480	148,050	0	0	0	0	1,327,953,608
71.94%	%sector of county sector	25.20%	22.24%	20.41%	68.59%	84.77%	44.12%	1.91%					35.28%
	%sector of municipality	3.12%	0.58%	1.31%	71.23%	19.37%	4.38%	0.01%					100.00%
830	HOOPER	859,074	612,693	89,942	27,497,313	3,647,790	0	0	7,800	0	0	0	32,714,612
2.26%	%sector of county sector	0.52%	1.77%	0.11%	1.99%	1.20%			0.00%				0.87%
	%sector of municipality	2.63%	1.87%	0.27%	84.05%	11.15%			0.02%				100.00%
325	INGLEWOOD	525,541	3,826	1,462	9,000,265	2,131,455	0	0	0	0	0	0	11,662,549
0.89%	%sector of county sector	0.32%	0.01%	0.00%	0.65%	0.70%							0.31%
	%sector of municipality	4.51%	0.03%	0.01%	77.17%	18.28%							100.00%
369	NICKERSON	1,067,555	141,434	411,614	5,195,595	1,000,285	544,465	0	60,275	0	0	0	8,421,223
1.01%	%sector of county sector	0.65%	0.41%	0.38%	0.38%	0.33%	0.41%		0.00%				0.22%
	%sector of municipality	12.68%	1.68%	4.89%	61.70%	11.88%	6.47%		0.72%				100.00%
1,177	NORTH BEND	1,190,184	1,624,391	2,949,916	31,973,007	4,892,471	825,540	0	20,400	0	0	0	43,475,909
3.21%	%sector of county sector	0.72%	4.69%	3.48%	2.32%	1.61%	0.63%		0.00%				1.15%
	%sector of municipality	2.74%	3.74%	6.79%	73.54%	11.25%	1.90%		0.05%				100.00%
857	SCRIBNER	1,577,946	272,612	16,083	22,427,790	4,389,030	948,890	0	0	0	0	0	29,632,351
2.34%	%sector of county sector	0.96%	0.79%	0.02%	1.63%	1.45%	0.72%						0.79%
	%sector of municipality	5.33%	0.92%	0.05%	75.69%	14.81%	3.20%						100.00%
300	SNYDER	1,415,755	134,704	7,947	7,555,370	1,663,790	4,019,015	0	408,955	0	0	0	15,205,536
0.82%	%sector of county sector	0.86%	0.39%	0.01%	0.55%	0.55%	3.05%		0.03%				0.40%
	%sector of municipality	9.31%	0.89%	0.05%	49.69%	10.94%	26.43%		2.69%				100.00%
230	UEHLING	41,337	210,972	511,144	6,634,900	560,370	149,500	0	0	0	0	0	8,108,223
0.63%	%sector of county sector	0.03%	0.61%	0.60%	0.48%	0.18%	0.11%						0.22%
	%sector of municipality	0.51%	2.60%	6.30%	81.83%	6.91%	1.84%						100.00%
103	WINSLOW	38,641	143,598	486,118	1,900,330	121,095	75,780	0	0	0	0	0	2,765,562
0.28%	%sector of county sector	0.02%	0.41%	0.57%	0.14%	0.04%	0.06%						0.07%
	%sector of municipality	1.40%	5.19%	17.58%	68.71%	4.38%	2.74%						100.00%
31,200	Total Municipalities	48,970,257	11,018,141	21,814,332	1,074,047,859	278,876,195	64,745,670	148,050	602,180	0	0	0	1,500,222,684
85.03%	%all municip.sect of cnty	29.81%	31.83%	25.70%	77.88%	91.88%	49.10%	1.91%	0.04%				39.85%

Sources: 2015 Certificate of Taxes Levied CTL, 2010 US Census; Dec. 2015 Municipality Population per Research Division NE Dept. of Revenue, Property Assessment Division Prepared as of 03/01/2016

Cnty#	County
27	DODGE

CHART 5

EXHIBIT

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