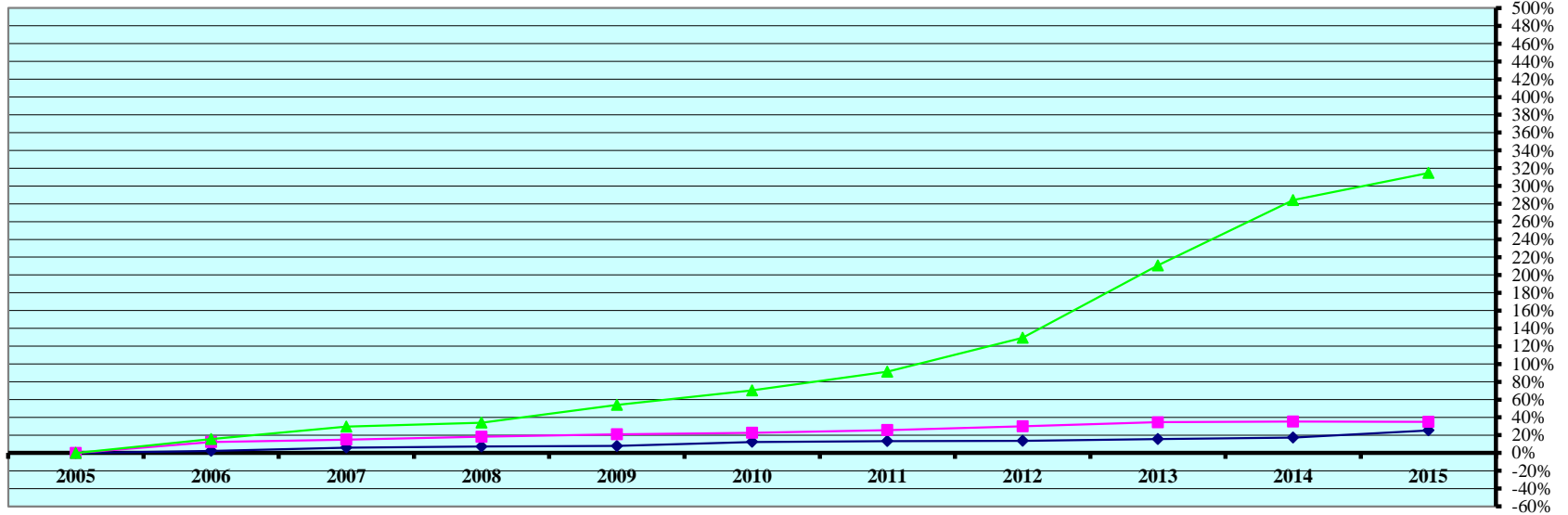


### REAL PROPERTY VALUATIONS - Cumulative %Change 2005-2015



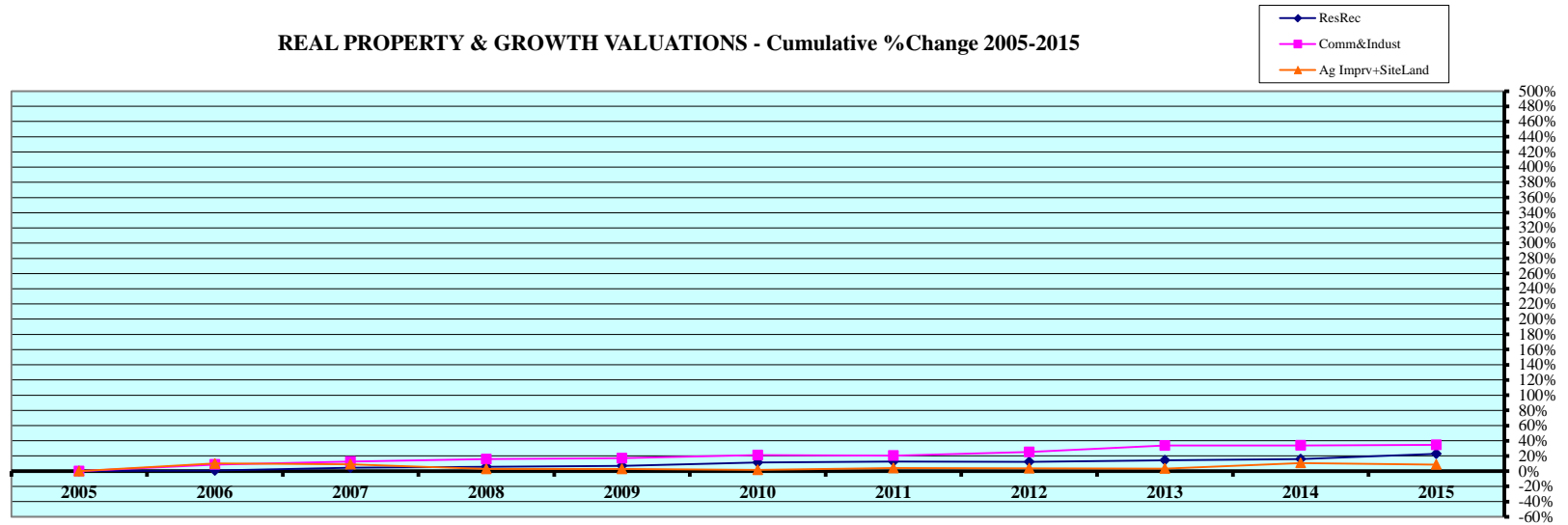
| Tax Year | Residential & Recreational <sup>(1)</sup> |                |          |           | Commercial & Industrial <sup>(1)</sup> |                |          |           | Total Agricultural Land <sup>(1)</sup> |                |          |           |
|----------|---|----------------|----------|-----------|--|----------------|----------|-----------|--|----------------|----------|-----------|
|          | Value                                     | Amnt Value Chg | Ann.%chg | Cmltv%chg | Value                                  | Amnt Value Chg | Ann.%chg | Cmltv%chg | Value                                  | Amnt Value Chg | Ann.%chg | Cmltv%chg |
| 2005     | 441,900,915                               | --             | --       | --        | 231,947,040                            | --             | --       | --        | 157,741,235                            | --             | --       | --        |
| 2006     | 452,612,670                               | 10,711,755     | 2.42%    | 2.42%     | 260,284,285                            | 28,337,245     | 12.22%   | 12.22%    | 182,603,595                            | 24,862,360     | 15.76%   | 15.76%    |
| 2007     | 468,253,195                               | 15,640,525     | 3.46%    | 5.96%     | 266,894,510                            | 6,610,225      | 2.54%    | 15.07%    | 204,567,040                            | 21,963,445     | 12.03%   | 29.69%    |
| 2008     | 473,873,150                               | 5,619,955      | 1.20%    | 7.24%     | 274,166,870                            | 7,272,360      | 2.72%    | 18.20%    | 211,350,530                            | 6,783,490      | 3.32%    | 33.99%    |
| 2009     | 476,522,750                               | 2,649,600      | 0.56%    | 7.83%     | 280,798,785                            | 6,631,915      | 2.42%    | 21.06%    | 242,766,720                            | 31,416,190     | 14.86%   | 53.90%    |
| 2010     | 496,820,940                               | 20,298,190     | 4.26%    | 12.43%    | 284,249,075                            | 3,450,290      | 1.23%    | 22.55%    | 268,800,550                            | 26,033,830     | 10.72%   | 70.41%    |
| 2011     | 501,185,330                               | 4,364,390      | 0.88%    | 13.42%    | 291,733,760                            | 7,484,685      | 2.63%    | 25.78%    | 301,933,494                            | 33,132,944     | 12.33%   | 91.41%    |
| 2012     | 502,500,760                               | 1,315,430      | 0.26%    | 13.71%    | 301,092,850                            | 9,359,090      | 3.21%    | 29.81%    | 362,103,333                            | 60,169,839     | 19.93%   | 129.56%   |
| 2013     | 510,940,590                               | 8,439,830      | 1.68%    | 15.62%    | 312,057,535                            | 10,964,685     | 3.64%    | 34.54%    | 490,197,585                            | 128,094,252    | 35.38%   | 210.76%   |
| 2014     | 518,318,960                               | 7,378,370      | 1.44%    | 17.29%    | 313,465,455                            | 1,407,920      | 0.45%    | 35.15%    | 606,108,170                            | 115,910,585    | 23.65%   | 284.24%   |
| 2015     | 553,789,005                               | 35,470,045     | 6.84%    | 25.32%    | 313,009,740                            | -455,715       | -0.15%   | 34.95%    | 654,066,310                            | 47,958,140     | 7.91%    | 314.65%   |

Rate Annual %chg: Residential & Recreational 2.28% Commercial & Industrial 3.04% Agricultural Land 15.28%

Cnty# 22  
 County DAKOTA

(1) Residential & Recreational excludes Agric. dwelling & farm home site land. Commercial & Industrial excludes minerals. Agricultural land includes irrigated, dry, grass, waste, & other agland, excludes farm site land.

**REAL PROPERTY & GROWTH VALUATIONS - Cumulative %Change 2005-2015**



| Tax Year     | Residential & Recreational <sup>(1)</sup> |              |                   |                         |                    |                     | Commercial & Industrial <sup>(1)</sup> |              |                   |                      |                    |                     |              |
|--------------|---|--------------|-------------------|-------------------------|--------------------|---------------------|--|--------------|-------------------|----------------------|--------------------|---------------------|--------------|
|              | Value                                     | Growth Value | % growth of value | Value Exclud. Growth    | Ann.%chg w/o grwth | Cmltv%chg w/o grwth | Value                                  | Growth Value | % growth of value | Value Exclud. Growth | Ann.%chg w/o grwth | Cmltv%chg w/o grwth |              |
| 2005         | 441,900,915                               | 5,699,046    | 1.29%             | 436,201,869             | --                 | --                  | 231,947,040                            | 9,723,020    | 4.19%             | 222,224,020          | --                 | --                  |              |
| 2006         | 452,612,670                               | 6,690,265    | 1.48%             | 445,922,405             | 0.91%              | 0.91%               | 260,284,285                            | 8,108,738    | 3.12%             | 252,175,547          | 8.72%              | 8.72%               |              |
| 2007         | 468,253,195                               | 5,382,985    | 1.15%             | 462,870,210             | 2.27%              | 4.75%               | 266,894,510                            | 5,439,625    | 2.04%             | 261,454,885          | 0.45%              | 12.72%              |              |
| 2008         | 473,873,150                               | 5,585,855    | 1.18%             | 468,287,295             | 0.01%              | 5.97%               | 274,166,870                            | 5,639,710    | 2.06%             | 268,527,160          | 0.61%              | 15.77%              |              |
| 2009         | 476,522,750                               | 4,222,975    | 0.89%             | 472,299,775             | -0.33%             | 6.88%               | 280,798,785                            | 9,358,513    | 3.33%             | 271,440,272          | -0.99%             | 17.03%              |              |
| 2010         | 496,820,940                               | 3,888,371    | 0.78%             | 492,932,569             | 3.44%              | 11.55%              | 284,249,075                            | 3,192,875    | 1.12%             | 281,056,200          | 0.09%              | 21.17%              |              |
| 2011         | 501,185,330                               | 3,848,580    | 0.77%             | 497,336,750             | 0.10%              | 12.54%              | 291,733,760                            | 12,175,565   | 4.17%             | 279,558,195          | -1.65%             | 20.53%              |              |
| 2012         | 502,500,760                               | 6,318,041    | 1.26%             | 496,182,719             | -1.00%             | 12.28%              | 301,092,850                            | 10,974,769   | 3.64%             | 290,118,081          | -0.55%             | 25.08%              |              |
| 2013         | 510,940,590                               | 5,995,957    | 1.17%             | 504,944,633             | 0.49%              | 14.27%              | 312,057,535                            | 1,758,447    | 0.56%             | 310,299,088          | 3.06%              | 33.78%              |              |
| 2014         | 518,318,960                               | 6,316,100    | 1.22%             | 512,002,860             | 0.21%              | 15.86%              | 313,465,455                            | 3,054,755    | 0.97%             | 310,410,700          | -0.53%             | 33.83%              |              |
| 2015         | 553,789,005                               | 11,605,273   | 2.10%             | 542,183,732             | 4.60%              | 22.69%              | 313,009,740                            | 814,845      | 0.26%             | 312,194,895          | -0.41%             | 34.60%              |              |
| Rate Ann%chg | <b>2.28%</b>                              |              |                   | Resid & Rec. w/o growth |                    |                     | <b>3.04%</b>                           |              |                   | C & I w/o growth     |                    |                     | <b>0.88%</b> |

| Tax Year     | Ag Improvements & Site Land <sup>(1)</sup> |                            |                           |                          |                   |                      | Ann.%chg w/o grwth | Cmltv%chg w/o grwth |
|--------------|--|----------------------------|---------------------------|--------------------------|-------------------|----------------------|--------------------|---------------------|
|              | Agric. Dwelling & Homesite Value           | Agoutbldg & Farmsite Value | Ag Imprv&Site Total Value | Growth Value             | % growth of value | Value Exclud. Growth |                    |                     |
| 2005         | 26,238,270                                 | 7,894,980                  | 34,133,250                | 580,635                  | 1.70%             | 33,552,615           | --                 | --                  |
| 2006         | 30,094,490                                 | 8,035,610                  | 38,130,100                | 566,735                  | 1.49%             | 37,563,365           | 10.05%             | 10.05%              |
| 2007         | 29,623,970                                 | 8,032,530                  | 37,656,500                | 475,230                  | 1.26%             | 37,181,270           | -2.49%             | 8.93%               |
| 2008         | 27,893,385                                 | 8,358,990                  | 36,252,375                | 1,073,888                | 2.96%             | 35,178,487           | -6.58%             | 3.06%               |
| 2009         | 27,757,825                                 | 8,525,865                  | 36,283,690                | 1,167,360                | 3.22%             | 35,116,330           | -3.13%             | 2.88%               |
| 2010         | 26,969,890                                 | 8,473,335                  | 35,443,225                | 729,701                  | 2.06%             | 34,713,524           | -4.33%             | 1.70%               |
| 2011         | 25,705,735                                 | 10,675,865                 | 36,381,600                | 844,585                  | 2.32%             | 35,537,015           | 0.26%              | 4.11%               |
| 2012         | 28,327,105                                 | 9,131,337                  | 37,458,442                | 2,018,924                | 5.39%             | 35,439,518           | -2.59%             | 3.83%               |
| 2013         | 28,332,370                                 | 9,493,300                  | 37,825,670                | 2,489,400                | 6.58%             | 35,336,270           | -5.67%             | 3.52%               |
| 2014         | 28,442,895                                 | 9,467,670                  | 37,910,565                | 94,245                   | 0.25%             | 37,816,320           | -0.02%             | 10.79%              |
| 2015         | 27,877,595                                 | 10,969,555                 | 38,847,150                | 1,723,480                | 4.44%             | 37,123,670           | -2.08%             | 8.76%               |
| Rate Ann%chg | <b>0.61%</b>                               | <b>3.34%</b>               | <b>1.30%</b>              | Ag Imprv+Site w/o growth |                   |                      | <b>-1.66%</b>      |                     |

(1) Residential & Recreational excludes AgDwelling & farm home site land; Comm. & Indust. excludes minerals; Agric. land includes irrigated, dry, grass, waste & other agland, excludes farm site land. Real property growth is value attributable to new construction, additions to existing buildings, and any improvements to real property which increase the value of such property.

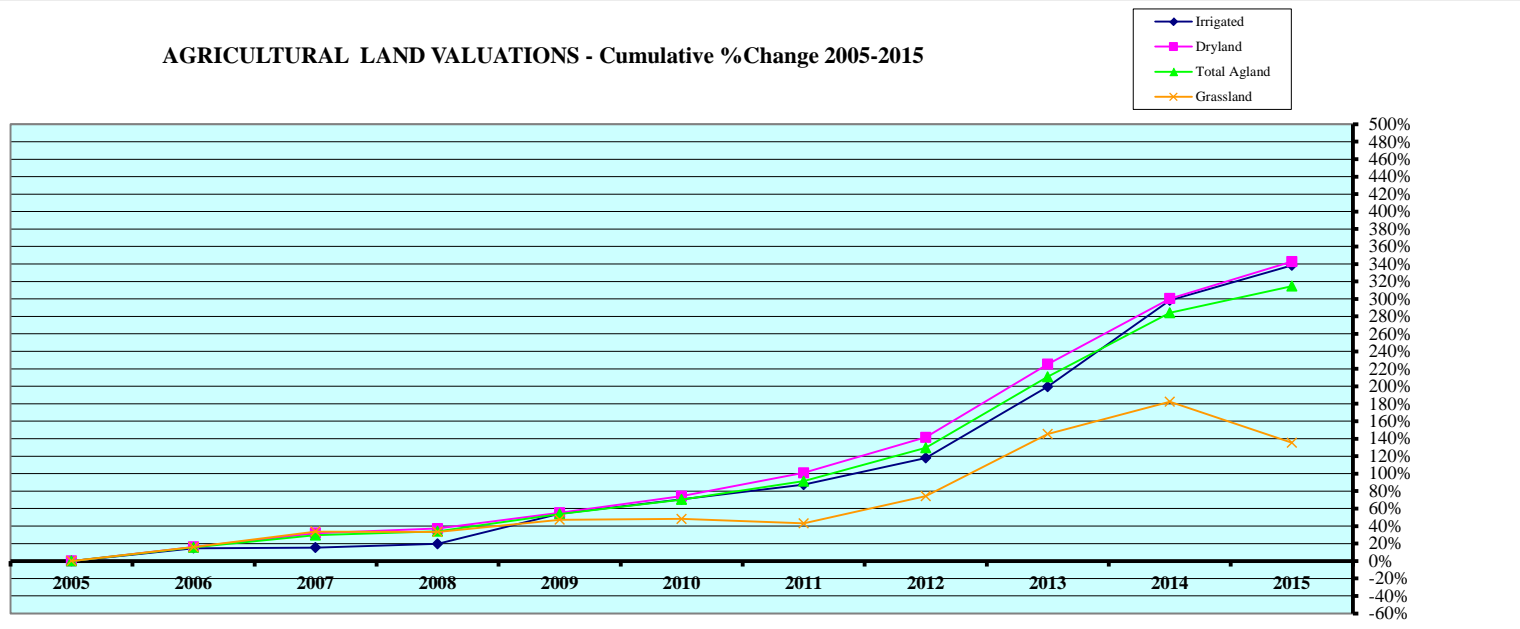
Sources:  
Value; 2005 - 2015 CTL  
Growth Value; 2005-2015 Abstract of Asmnt Rpt.

NE Dept. of Revenue, Property Assessment Division  
Prepared as of 03/01/2016

Cnty# 22  
County DAKOTA

CHART 2

**AGRICULTURAL LAND VALUATIONS - Cumulative % Change 2005-2015**



| Tax Year | Irrigated Land |            |         |           | Dryland     |            |         |           | Grassland  |            |         |           |
|----------|----------------|------------|---------|-----------|-------------|------------|---------|-----------|------------|------------|---------|-----------|
|          | Value          | Value Chg  | Ann%chg | Cmltv%chg | Value       | Value Chg  | Ann%chg | Cmltv%chg | Value      | Value Chg  | Ann%chg | Cmltv%chg |
| 2005     | 23,510,625     | --         | --      | --        | 113,560,915 | --         | --      | --        | 19,922,150 | --         | --      | --        |
| 2006     | 26,972,385     | 3,461,760  | 14.72%  | 14.72%    | 131,775,515 | 18,214,600 | 16.04%  | 16.04%    | 23,107,775 | 3,185,625  | 15.99%  | 15.99%    |
| 2007     | 27,145,975     | 173,590    | 0.64%   | 15.46%    | 149,828,695 | 18,053,180 | 13.70%  | 31.94%    | 26,639,820 | 3,532,045  | 15.29%  | 33.72%    |
| 2008     | 28,102,045     | 956,070    | 3.52%   | 19.53%    | 155,717,615 | 5,888,920  | 3.93%   | 37.12%    | 26,577,780 | -62,040    | -0.23%  | 33.41%    |
| 2009     | 36,251,290     | 8,149,245  | 29.00%  | 54.19%    | 176,129,805 | 20,412,190 | 13.11%  | 55.10%    | 29,330,545 | 2,752,765  | 10.36%  | 47.23%    |
| 2010     | 40,101,055     | 3,849,765  | 10.62%  | 70.57%    | 197,933,220 | 21,803,415 | 12.38%  | 74.30%    | 29,511,310 | 180,765    | 0.62%   | 48.13%    |
| 2011     | 44,060,140     | 3,959,085  | 9.87%   | 87.41%    | 228,102,640 | 30,169,420 | 15.24%  | 100.86%   | 28,506,499 | -1,004,811 | -3.40%  | 43.09%    |
| 2012     | 51,237,299     | 7,177,159  | 16.29%  | 117.93%   | 274,295,692 | 46,193,052 | 20.25%  | 141.54%   | 34,705,386 | 6,198,887  | 21.75%  | 74.21%    |
| 2013     | 70,416,250     | 19,178,951 | 37.43%  | 199.51%   | 369,407,610 | 95,111,918 | 34.67%  | 225.29%   | 48,890,870 | 14,185,484 | 40.87%  | 145.41%   |
| 2014     | 93,662,510     | 23,246,260 | 33.01%  | 298.38%   | 454,763,675 | 85,356,065 | 23.11%  | 300.46%   | 56,268,770 | 7,377,900  | 15.09%  | 182.44%   |
| 2015     | 103,092,690    | 9,430,180  | 10.07%  | 338.49%   | 502,647,085 | 47,883,410 | 10.53%  | 342.62%   | 46,895,545 | -9,373,225 | -16.66% | 135.39%   |

Rate Ann.%chg: Irrigated  Dryland  Grassland

| Tax Year | Waste Land <sup>(1)</sup> |           |         |           | Other Agland <sup>(1)</sup> |           |         |           | Total Agricultural |             |         |           |
|----------|---------------------------|-----------|---------|-----------|-----------------------------|-----------|---------|-----------|--------------------|-------------|---------|-----------|
|          | Value                     | Value Chg | Ann%chg | Cmltv%chg | Value                       | Value Chg | Ann%chg | Cmltv%chg | Value              | Value Chg   | Ann%chg | Cmltv%chg |
| 2005     | 747,545                   | --        | --      | --        | 0                           | --        | --      | --        | 157,741,235        | --          | --      | --        |
| 2006     | 747,920                   | 375       | 0.05%   | 0.05%     | 0                           | 0         |         |           | 182,603,595        | 24,862,360  | 15.76%  | 15.76%    |
| 2007     | 952,550                   | 204,630   | 27.36%  | 27.42%    | 0                           | 0         |         |           | 204,567,040        | 21,963,445  | 12.03%  | 29.69%    |
| 2008     | 953,090                   | 540       | 0.06%   | 27.50%    | 0                           | 0         |         |           | 211,350,530        | 6,783,490   | 3.32%   | 33.99%    |
| 2009     | 1,055,080                 | 101,990   | 10.70%  | 41.14%    | 0                           | 0         |         |           | 242,766,720        | 31,416,190  | 14.86%  | 53.90%    |
| 2010     | 1,254,965                 | 199,885   | 18.95%  | 67.88%    | 0                           | 0         |         |           | 268,800,550        | 26,033,830  | 10.72%  | 70.41%    |
| 2011     | 1,264,215                 | 9,250     | 0.74%   | 69.12%    | 0                           | 0         |         |           | 301,933,494        | 33,132,944  | 12.33%  | 91.41%    |
| 2012     | 2,066,502                 | 802,287   | 63.46%  | 176.44%   | (201,546)                   | -201,546  |         |           | 362,103,333        | 60,169,839  | 19.93%  | 129.56%   |
| 2013     | 1,941,200                 | -125,302  | -6.06%  | 159.68%   | (458,345)                   | -256,799  |         |           | 490,197,585        | 128,094,252 | 35.38%  | 210.76%   |
| 2014     | 1,412,635                 | -528,565  | -27.23% | 88.97%    | 580                         | 458,925   |         |           | 606,108,170        | 115,910,585 | 23.65%  | 284.24%   |
| 2015     | 1,430,395                 | 17,760    | 1.26%   | 91.35%    | 595                         | 15        | 2.59%   |           | 654,066,310        | 47,958,140  | 7.91%   | 314.65%   |

Cnty#   
County

Rate Ann.%chg: Total Agric Land

**AGRICULTURAL LAND - AVERAGE VALUE PER ACRE - Cumulative % Change 2005-2015 (from County Abstract Reports)<sup>(1)</sup>**

| Tax Year | IRRIGATED LAND |        |                    |                     |                       | DRYLAND     |         |                    |                     |                       | GRASSLAND  |        |                    |                     |                       |
|----------|----------------|--------|--------------------|---------------------|-----------------------|-------------|---------|--------------------|---------------------|-----------------------|------------|--------|--------------------|---------------------|-----------------------|
|          | Value          | Acres  | Avg Value per Acre | Ann%chg AvgVal/acre | Cmltv%chg AvgVal/Acre | Value       | Acres   | Avg Value per Acre | Ann%chg AvgVal/acre | Cmltv%chg AvgVal/Acre | Value      | Acres  | Avg Value per Acre | Ann%chg AvgVal/acre | Cmltv%chg AvgVal/Acre |
| 2005     | 23,510,625     | 14,289 | 1,645              |                     |                       | 113,764,300 | 101,841 | 1,117              |                     |                       | 19,962,285 | 28,572 | 699                |                     |                       |
| 2006     | 27,055,530     | 14,276 | 1,895              | 15.18%              | 15.18%                | 132,205,805 | 101,673 | 1,300              | 16.40%              | 16.40%                | 22,936,850 | 28,590 | 802                | 14.83%              | 14.83%                |
| 2007     | 27,145,975     | 14,234 | 1,907              | 0.63%               | 15.91%                | 151,105,395 | 101,192 | 1,493              | 14.84%              | 33.68%                | 25,730,340 | 28,836 | 892                | 11.22%              | 27.71%                |
| 2008     | 28,113,045     | 14,742 | 1,907              | 0.00%               | 15.90%                | 155,832,825 | 99,792  | 1,562              | 4.58%               | 39.79%                | 26,541,275 | 29,540 | 898                | 0.69%               | 28.60%                |
| 2009     | 36,423,830     | 15,017 | 2,425              | 27.19%              | 47.41%                | 176,322,525 | 99,903  | 1,765              | 13.02%              | 58.00%                | 29,161,915 | 29,276 | 996                | 10.87%              | 42.57%                |
| 2010     | 40,101,055     | 16,620 | 2,413              | -0.52%              | 46.65%                | 199,072,985 | 97,844  | 2,035              | 15.28%              | 82.13%                | 29,123,895 | 29,069 | 1,002              | 0.58%               | 43.40%                |
| 2011     | 44,528,985     | 16,391 | 2,717              | 12.59%              | 65.12%                | 228,257,800 | 97,373  | 2,344              | 15.21%              | 109.85%               | 28,555,470 | 29,327 | 974                | -2.81%              | 39.36%                |
| 2012     | 51,175,765     | 14,613 | 3,502              | 28.91%              | 112.85%               | 274,361,500 | 96,368  | 2,847              | 21.45%              | 154.86%               | 34,790,785 | 28,988 | 1,200              | 23.26%              | 71.78%                |
| 2013     | 70,402,325     | 14,614 | 4,817              | 37.56%              | 192.79%               | 369,040,745 | 96,151  | 3,838              | 34.81%              | 243.59%               | 48,831,685 | 28,744 | 1,699              | 41.55%              | 143.15%               |
| 2014     | 92,980,020     | 16,749 | 5,551              | 15.23%              | 237.40%               | 456,164,085 | 96,627  | 4,721              | 23.00%              | 322.61%               | 55,642,745 | 28,717 | 1,938              | 14.06%              | 177.33%               |
| 2015     | 103,198,255    | 16,827 | 6,133              | 10.47%              | 272.74%               | 503,253,555 | 96,312  | 5,225              | 10.68%              | 367.76%               | 46,615,355 | 28,870 | 1,615              | -16.67%             | 131.11%               |

Rate Annual %chg Average Value/Acre: 14.06%

16.68%

8.74%

| Tax Year | WASTE LAND <sup>(2)</sup> |       |                    |                     |                       | OTHER AGLAND <sup>(2)</sup> |       |                    |                     |                       | TOTAL AGRICULTURAL LAND <sup>(1)</sup> |         |                    |                     |                       |
|----------|---------------------------|-------|--------------------|---------------------|-----------------------|-----------------------------|-------|--------------------|---------------------|-----------------------|--|---------|--------------------|---------------------|-----------------------|
|          | Value                     | Acres | Avg Value per Acre | Ann%chg AvgVal/acre | Cmltv%chg AvgVal/Acre | Value                       | Acres | Avg Value per Acre | Ann%chg AvgVal/acre | Cmltv%chg AvgVal/Acre | Value                                  | Acres   | Avg Value per Acre | Ann%chg AvgVal/acre | Cmltv%chg AvgVal/Acre |
| 2005     | 747,825                   | 5,755 | 130                |                     |                       | 0                           | 0     |                    |                     |                       | 157,985,035                            | 150,456 | 1,050              |                     |                       |
| 2006     | 747,575                   | 5,753 | 130                | 0.00%               | 0.00%                 | 0                           | 0     |                    |                     |                       | 182,945,760                            | 150,292 | 1,217              | 15.93%              | 15.93%                |
| 2007     | 972,490                   | 5,802 | 168                | 28.97%              | 28.97%                | 0                           | 0     |                    |                     |                       | 204,954,200                            | 150,065 | 1,366              | 12.20%              | 30.07%                |
| 2008     | 953,225                   | 5,766 | 165                | -1.35%              | 27.22%                | 0                           | 0     |                    |                     |                       | 211,440,370                            | 149,840 | 1,411              | 3.32%               | 34.39%                |
| 2009     | 1,049,630                 | 6,048 | 174                | 4.97%               | 33.54%                | 0                           | 0     |                    |                     |                       | 242,957,900                            | 150,245 | 1,617              | 14.60%              | 54.00%                |
| 2010     | 1,250,395                 | 6,670 | 187                | 8.02%               | 44.26%                | 0                           | 0     |                    |                     |                       | 269,548,330                            | 150,203 | 1,795              | 10.98%              | 70.90%                |
| 2011     | 1,253,165                 | 6,695 | 187                | -0.15%              | 44.04%                | 0                           | 0     |                    |                     |                       | 302,595,420                            | 149,786 | 2,020              | 12.57%              | 92.39%                |
| 2012     | 2,069,225                 | 9,284 | 223                | 19.07%              | 71.52%                | 0                           | 0     |                    |                     |                       | 362,397,275                            | 149,253 | 2,428              | 20.19%              | 131.24%               |
| 2013     | 1,956,800                 | 9,291 | 211                | -5.51%              | 62.06%                | 168,940                     | 266   | 635                |                     |                       | 490,400,495                            | 149,066 | 3,290              | 35.49%              | 213.30%               |
| 2014     | 1,411,170                 | 6,697 | 211                | 0.05%               | 62.15%                | 244,130                     | 348   | 702                | 10.58%              |                       | 606,442,150                            | 149,138 | 4,066              | 23.60%              | 287.25%               |
| 2015     | 1,427,045                 | 6,606 | 216                | 2.52%               | 66.23%                | 244,145                     | 348   | 702                | 0.01%               |                       | 654,738,355                            | 148,963 | 4,395              | 8.09%               | 318.58%               |

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**DAKOTA**

Rate Annual %chg Average Value/Acre: 15.39%

(1) Valuations from County Abstracts vs Certificate of Taxes Levied Reports (CTL) will vary due to different reporting dates. Source: 2005 - 2015 County Abstract Reports  
Agland Assessment Level 1998 to 2006 = 80%; 2007 & forward = 75% NE Dept. of Revenue, Property Assessment Division Prepared as of 03/01/2016

2015 County and Municipal Valuations by Property Type

| Pop.                                | County:                   | Personal Prop | StateAsd PP | StateAsdReal  | Residential | Commercial  | Industrial  | Recreation | Agland      | Agdwell&HS | AgImprv&FS | Minerals | Total Value   |
|-------------------------------------|---------------------------|---------------|-------------|---------------|-------------|-------------|-------------|------------|-------------|------------|------------|----------|---------------|
| 21,006                              | DAKOTA                    | 78,825,810    | 28,228,482  | 23,230,131    | 553,789,005 | 198,829,025 | 114,180,715 | 0          | 654,066,310 | 27,877,595 | 10,969,555 | 0        | 1,689,996,628 |
| cnty.sector.value % of total value: |                           | 4.66%         | 1.67%       | 1.37%         | 32.77%      | 11.77%      | 6.76%       |            | 38.70%      | 1.65%      | 0.65%      |          | 100.00%       |
| Pop.                                | Municipality:             | Personal Prop | StateAsd PP | StateAsd Real | Residential | Commercial  | Industrial  | Recreation | Agland      | Agdwell&HS | AgImprv&FS | Minerals | Total Value   |
| 1,919                               | DAKOTA CITY               | 1,021,017     | 477,746     | 705,032       | 54,828,415  | 5,897,870   | 13,428,500  | 0          | 0           | 0          | 0          | 0        | 76,358,580    |
| 9.14%                               | %sector of county sector  | 1.30%         | 1.69%       | 3.03%         | 9.90%       | 2.97%       | 11.76%      |            |             |            |            |          | 4.52%         |
|                                     | %sector of municipality   | 1.34%         | 0.63%       | 0.92%         | 71.80%      | 7.72%       | 17.59%      |            |             |            |            |          | 100.00%       |
| 840                                 | EMERSON                   | 83,181        | 65,035      | 8,276         | 7,983,250   | 898,870     | 0           | 0          | 0           | 0          | 0          | 0        | 9,038,612     |
| 4.00%                               | %sector of county sector  | 0.11%         | 0.23%       | 0.04%         | 1.44%       | 0.45%       |             |            |             |            |            |          | 0.53%         |
|                                     | %sector of municipality   | 0.92%         | 0.72%       | 0.09%         | 88.32%      | 9.94%       |             |            |             |            |            |          | 100.00%       |
| 549                                 | HOMER                     | 240,838       | 240,312     | 458,549       | 17,516,250  | 1,782,635   | 0           | 0          | 0           | 0          | 0          | 0        | 20,238,584    |
| 2.61%                               | %sector of county sector  | 0.31%         | 0.85%       | 1.97%         | 3.16%       | 0.90%       |             |            |             |            |            |          | 1.20%         |
|                                     | %sector of municipality   | 1.19%         | 1.19%       | 2.27%         | 86.55%      | 8.81%       |             |            |             |            |            |          | 100.00%       |
| 236                                 | HUBBARD                   | 281,636       | 0           | 0             | 5,487,445   | 752,480     | 0           | 0          | 0           | 0          | 0          | 0        | 6,521,561     |
| 1.12%                               | %sector of county sector  | 0.36%         |             |               | 0.99%       | 0.38%       |             |            |             |            |            |          | 0.39%         |
|                                     | %sector of municipality   | 4.32%         |             |               | 84.14%      | 11.54%      |             |            |             |            |            |          | 100.00%       |
| 223                                 | JACKSON                   | 3,192,648     | 58,318      | 13,883        | 7,889,390   | 2,254,080   | 181,330     | 0          | 0           | 0          | 0          | 0        | 13,589,649    |
| 1.06%                               | %sector of county sector  | 4.05%         | 0.21%       | 0.06%         | 1.42%       | 1.13%       | 0.16%       |            |             |            |            |          | 0.80%         |
|                                     | %sector of municipality   | 23.49%        | 0.43%       | 0.10%         | 58.05%      | 16.59%      | 1.33%       |            |             |            |            |          | 100.00%       |
| 13,353                              | SOUTH SIOUX CITY          | 45,762,835    | 11,833,171  | 5,003,278     | 311,662,095 | 167,492,945 | 53,931,555  | 0          | 385,960     | 0          | 20         | 0        | 596,071,859   |
| 63.57%                              | %sector of county sector  | 58.06%        | 41.92%      | 21.54%        | 56.28%      | 84.24%      | 47.23%      |            | 0.06%       |            | 0.00%      |          | 35.27%        |
|                                     | %sector of municipality   | 7.65%         | 1.99%       | 0.84%         | 52.29%      | 28.10%      | 9.05%       |            | 0.06%       |            | 0.00%      |          | 100.00%       |
| 17,120                              | Total Municipalities      | 50,582,155    | 12,674,582  | 6,189,018     | 405,366,845 | 179,078,880 | 67,541,385  | 0          | 385,960     | 0          | 20         | 0        | 721,818,845   |
| 81.50%                              | %all municip.sect of cnty | 64.17%        | 44.90%      | 26.64%        | 73.20%      | 90.07%      | 59.15%      |            | 0.06%       |            | 0.00%      |          | 42.71%        |

Sources: 2015 Certificate of Taxes Levied CTL, 2010 US Census; Dec. 2015 Municipality Population per Research Division NE Dept. of Revenue, Property Assessment Division Prepared as of 03/01/2016

| Cnty# | County |
|-------|--------|
| 22    | DAKOTA |