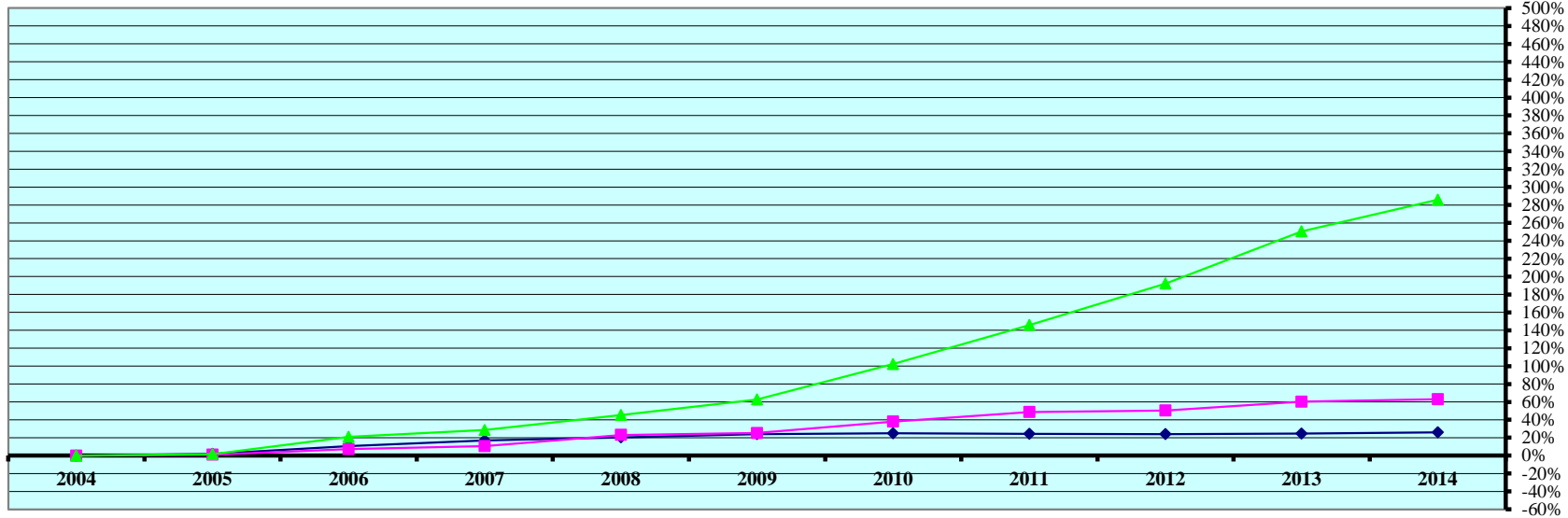


REAL PROPERTY VALUATIONS - Cumulative %Change 2004-2014



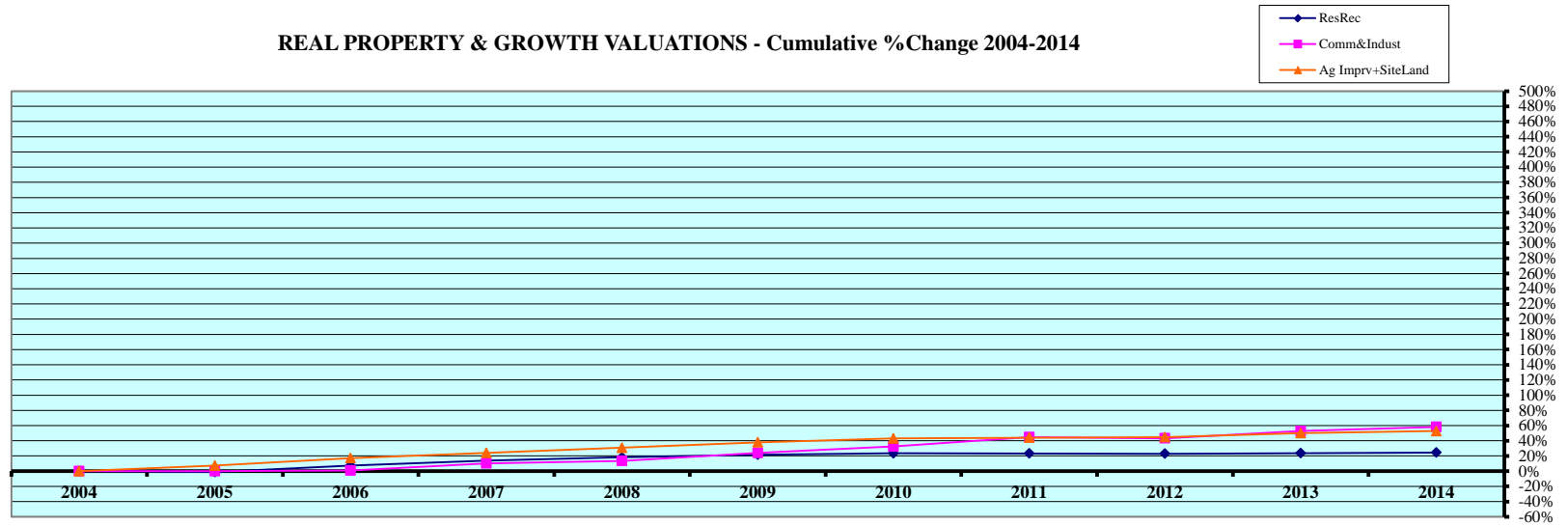
Tax Year	Residential & Recreational ⁽¹⁾				Commercial & Industrial ⁽¹⁾				Total Agricultural Land ⁽¹⁾			
	Value	Amnt Value Chg	Ann.%chg	Cmltv%chg	Value	Amnt Value Chg	Ann.%chg	Cmltv%chg	Value	Amnt Value Chg	Ann.%chg	Cmltv%chg
2004	723,964,850	--	--	--	213,978,715	--	--	--	202,787,480	--	--	--
2005	738,135,230	14,170,380	1.96%	1.96%	216,088,100	2,109,385	0.99%	0.99%	205,885,090	3,097,610	1.53%	1.53%
2006	801,942,755	63,807,525	8.64%	10.77%	229,705,670	13,617,570	6.30%	7.35%	245,461,860	39,576,770	19.22%	21.04%
2007	847,764,670	45,821,915	5.71%	17.10%	236,865,305	7,159,635	3.12%	10.70%	260,740,155	15,278,295	6.22%	28.58%
2008	870,820,000	23,055,330	2.72%	20.28%	263,447,115	26,581,810	11.22%	23.12%	294,861,485	34,121,330	13.09%	45.40%
2009	898,446,190	27,626,190	3.17%	24.10%	267,807,175	4,360,060	1.66%	25.16%	330,062,935	35,201,450	11.94%	62.76%
2010	904,894,250	6,448,060	0.72%	24.99%	295,139,665	27,332,490	10.21%	37.93%	410,188,920	80,125,985	24.28%	102.28%
2011	900,627,350	-4,266,900	-0.47%	24.40%	317,911,790	22,772,125	7.72%	48.57%	498,667,065	88,478,145	21.57%	145.91%
2012	897,670,450	-2,956,900	-0.33%	23.99%	321,680,535	3,768,745	1.19%	50.33%	592,533,520	93,866,455	18.82%	192.19%
2013	902,909,865	5,239,415	0.58%	24.72%	342,798,585	21,118,050	6.56%	60.20%	710,537,205	118,003,685	19.92%	250.39%
2014	911,254,315	8,344,450	0.92%	25.87%	348,647,960	5,849,375	1.71%	62.94%	782,480,890	71,943,685	10.13%	285.86%

Rate Annual %chg: Residential & Recreational **2.33%** Commercial & Industrial **5.00%** Agricultural Land **14.46%**

Cnty# **89**
County **WASHINGTON**

(1) Residential & Recreational excludes Agric. dwelling & farm home site land. Commercial & Industrial excludes minerals. Agricultural land includes irrigated, dry, grass, waste, & other agland, excludes farm site land.

REAL PROPERTY & GROWTH VALUATIONS - Cumulative %Change 2004-2014



Tax Year	Residential & Recreational ⁽¹⁾						Commercial & Industrial ⁽¹⁾						
	Value	Growth Value	% growth of value	Value Exclud. Growth	Ann.%chg w/o grwth	Cmltv%chg w/o grwth	Value	Growth Value	% growth of value	Value Exclud. Growth	Ann.%chg w/o grwth	Cmltv%chg w/o grwth	
2004	723,964,850	19,974,415	2.76%	703,990,435	--	--	213,978,715	10,931,820	5.11%	203,046,895	--	--	
2005	738,135,230	22,115,050	3.00%	716,020,180	-1.10%	-1.10%	216,088,100	2,072,255	0.96%	214,015,845	0.02%	0.02%	
2006	801,942,755	25,458,935	3.17%	776,483,820	5.20%	7.25%	229,705,670	13,676,370	5.95%	216,029,300	-0.03%	0.96%	
2007	847,764,670	21,823,085	2.57%	825,941,585	2.99%	14.09%	236,865,305	923,360	0.39%	235,941,945	2.71%	10.26%	
2008	870,820,000	14,714,600	1.69%	856,105,400	0.98%	18.25%	263,447,115	20,521,980	7.79%	242,925,135	2.56%	13.53%	
2009	898,446,190	18,789,445	2.09%	879,656,745	1.01%	21.51%	267,807,175	2,679,370	1.00%	265,127,805	0.64%	23.90%	
2010	904,894,250	10,646,920	1.18%	894,247,330	-0.47%	23.52%	295,139,665	11,865,775	4.02%	283,273,890	5.78%	32.38%	
2011	900,627,350	7,577,406	0.84%	893,049,944	-1.31%	23.36%	317,911,790	8,005,805	2.52%	309,905,985	5.00%	44.83%	
2012	897,670,450	7,413,301	0.83%	890,257,149	-1.15%	22.97%	321,680,535	15,207,630	4.73%	306,472,905	-3.60%	43.23%	
2013	902,909,865	7,640,845	0.85%	895,269,020	-0.27%	23.66%	342,798,585	15,899,155	4.64%	326,899,430	1.62%	52.77%	
2014	911,254,315	8,974,000	0.98%	902,280,315	-0.07%	24.63%	348,647,960	9,937,205	2.85%	338,710,755	-1.19%	58.29%	
Rate Ann%chg	2.33%			Resid & Rec. w/o growth			5.00%			C & I w/o growth			1.35%

Tax Year	Ag Improvements & Site Land ⁽¹⁾							
	Agric. Dwelling & Homesite Value	Agoutbldg & Farmsite Value	Ag Imprv&Site Total Value	Growth Value	% growth of value	Value Exclud. Growth	Ann.%chg w/o grwth	Cmltv%chg w/o grwth
2004	176,859,845	42,027,015	218,886,860	8,909,545	4.07%	209,977,315	--	--
2005	199,168,285	42,700,385	241,868,670	7,236,445	2.99%	234,632,225	7.19%	7.19%
2006	221,928,425	43,517,625	265,446,050	8,666,835	3.27%	256,779,215	6.16%	17.31%
2007	231,877,810	47,552,530	279,430,340	8,256,160	2.95%	271,174,180	2.16%	23.89%
2008	240,802,605	50,894,965	291,697,570	5,352,291	1.83%	286,345,279	2.47%	30.82%
2009	257,877,625	52,758,115	310,635,740	8,458,120	2.72%	302,177,620	3.59%	38.05%
2010	264,906,385	53,760,950	318,667,335	5,520,260	1.73%	313,147,075	0.81%	43.06%
2011	268,355,470	51,339,880	319,695,350	4,376,340	1.37%	315,319,010	-1.05%	44.06%
2012	269,127,505	52,324,675	321,452,180	4,862,155	1.51%	316,590,025	-0.97%	44.64%
2013	278,074,080	53,728,460	331,802,540	3,331,920	1.00%	328,470,620	2.18%	50.06%
2014	284,613,485	54,641,955	339,255,440	4,888,760	1.44%	334,366,680	0.77%	52.76%
Rate Ann%chg	4.87%	2.66%	4.48%	Ag Imprv+Site w/o growth			2.33%	

(1) Residential & Recreational excludes AgDwelling & farm home site land; Comm. & Indust. excludes minerals; Agric. land includes irrigated, dry, grass, waste & other agland, excludes farm site land. Real property growth is value attributable to new construction, additions to existing buildings, and any improvements to real property which increase the value of such property.

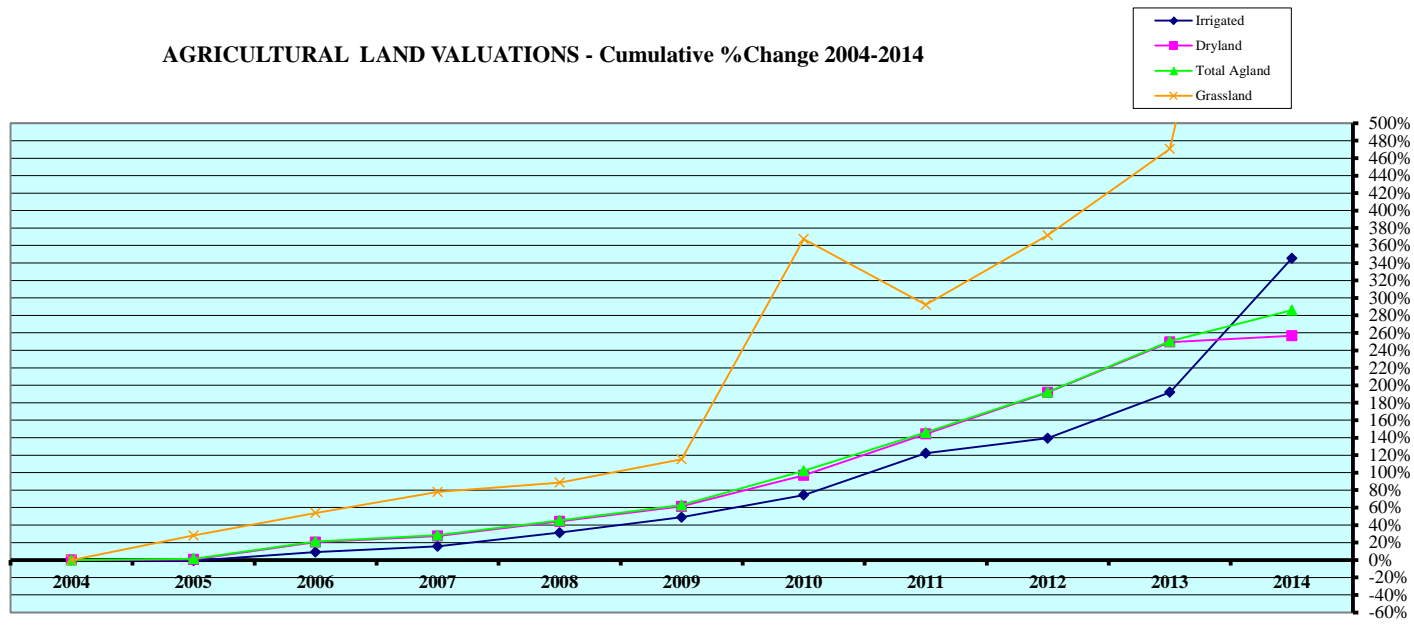
Sources:
Value; 2004 - 2014 CTL
Growth Value; 2004-2014 Abstract of Asmnt Rpt.

NE Dept. of Revenue, Property Assessment Division
Prepared as of 03/01/2015

Cnty# 89
County WASHINGTON

CHART 2

AGRICULTURAL LAND VALUATIONS - Cumulative % Change 2004-2014



Tax Year	Irrigated Land				Dryland				Grassland			
	Value	Value Chg	Ann%chg	Cmltv%chg	Value	Value Chg	Ann%chg	Cmltv%chg	Value	Value Chg	Ann%chg	Cmltv%chg
2004	14,328,420	--	--	--	181,481,395	--	--	--	5,947,370	--	--	--
2005	14,218,355	-110,065	-0.77%	-0.77%	182,331,120	849,725	0.47%	0.47%	7,614,035	1,666,665	28.02%	28.02%
2006	15,638,390	1,420,035	9.99%	9.14%	218,320,730	35,989,610	19.74%	20.30%	9,148,220	1,534,185	20.15%	53.82%
2007	16,586,570	948,180	6.06%	15.76%	231,221,630	12,900,900	5.91%	27.41%	10,582,490	1,434,270	15.68%	77.94%
2008	18,815,265	2,228,695	13.44%	31.31%	261,738,620	30,516,990	13.20%	44.22%	11,221,980	639,490	6.04%	88.69%
2009	21,321,885	2,506,620	13.32%	48.81%	292,850,775	31,112,155	11.89%	61.37%	12,806,620	1,584,640	14.12%	115.33%
2010	24,986,875	3,664,990	17.19%	74.39%	357,252,090	64,401,315	21.99%	96.85%	27,803,830	14,997,210	117.11%	367.50%
2011	31,824,060	6,837,185	27.36%	122.10%	443,405,730	86,153,640	24.12%	144.33%	23,317,345	-4,486,485	-16.14%	292.06%
2012	34,303,350	2,479,290	7.79%	139.41%	529,800,680	86,394,950	19.48%	191.93%	28,056,660	4,739,315	20.33%	371.75%
2013	41,842,845	7,539,495	21.98%	192.03%	634,316,105	104,515,425	19.73%	249.52%	33,929,415	5,872,755	20.93%	470.49%
2014	63,794,145	21,951,300	52.46%	345.23%	647,551,865	13,235,760	2.09%	256.81%	70,404,750	36,475,335	107.50%	1083.80%

Rate Ann.%chg: Irrigated **16.11%** Dryland **13.56%** Grassland **28.03%**

Tax Year	Waste Land ⁽¹⁾				Other Agland ⁽¹⁾				Total Agricultural			
	Value	Value Chg	Ann%chg	Cmltv%chg	Value	Value Chg	Ann%chg	Cmltv%chg	Value	Value Chg	Ann%chg	Cmltv%chg
2004	959,305	--	--	--	70,990	--	--	--	202,787,480	--	--	--
2005	1,719,165	759,860	79.21%	79.21%	2,415	-68,575	-96.60%	-96.60%	205,885,090	3,097,610	1.53%	1.53%
2006	2,352,105	632,940	36.82%	145.19%	2,415	0	0.00%	-96.60%	245,461,860	39,576,770	19.22%	21.04%
2007	2,346,600	-5,505	-0.23%	144.61%	2,865	450	18.63%	-95.96%	260,740,155	15,278,295	6.22%	28.58%
2008	3,082,755	736,155	31.37%	221.35%	2,865	0	0.00%	-95.96%	294,861,485	34,121,330	13.09%	45.40%
2009	3,076,865	-5,890	-0.19%	220.74%	6,790	3,925	137.00%	-90.44%	330,062,935	35,201,450	11.94%	62.76%
2010	136,090	-2,940,775	-95.58%	-85.81%	10,035	3,245	47.79%	-85.86%	410,188,920	80,125,985	24.28%	102.28%
2011	113,220	-22,870	-16.81%	-88.20%	6,710	-3,325	-33.13%	-90.55%	498,667,065	88,478,145	21.57%	145.91%
2012	371,700	258,480	228.30%	-61.25%	1,130	-5,580	-83.16%	-98.41%	592,533,520	93,866,455	18.82%	192.19%
2013	447,710	76,010	20.45%	-53.33%	1,130	0	0.00%	-98.41%	710,537,205	118,003,685	19.92%	250.39%
2014	724,035	276,325	61.72%	-24.53%	6,095	4,965	439.38%	-91.41%	782,480,890	71,943,685	10.13%	285.86%

Cnty# **89**
County **WASHINGTON**

Rate Ann.%chg: Total Agric Land **14.46%**

AGRICULTURAL LAND - AVERAGE VALUE PER ACRE - Cumulative % Change 2004-2014 (from County Abstract Reports)⁽¹⁾

Tax Year	IRRIGATED LAND					DRYLAND					GRASSLAND				
	Value	Acres	Avg Value per Acre	Ann%chg AvgVal/acre	Cmltv%chg AvgVal/Acre	Value	Acres	Avg Value per Acre	Ann%chg AvgVal/acre	Cmltv%chg AvgVal/Acre	Value	Acres	Avg Value per Acre	Ann%chg AvgVal/acre	Cmltv%chg AvgVal/Acre
2004	14,345,470	11,032	1,300			181,572,715	169,766	1,070			5,991,535	16,213	370		
2005	14,283,855	10,990	1,300	-0.04%	-0.04%	182,690,080	170,850	1,069	-0.02%	-0.02%	7,624,305	16,462	463	25.32%	25.32%
2006	15,637,590	10,934	1,430	10.04%	9.99%	218,348,710	170,278	1,282	19.92%	19.89%	9,149,955	16,425	557	20.28%	50.74%
2007	16,586,570	10,935	1,517	6.06%	16.65%	231,261,975	169,984	1,360	6.10%	27.20%	9,952,045	16,412	606	8.85%	64.09%
2008	18,815,265	10,967	1,716	13.11%	31.94%	261,429,270	169,941	1,538	13.07%	43.83%	11,936,205	16,582	720	18.70%	94.78%
2009	21,325,985	10,967	1,945	13.34%	49.55%	292,947,840	170,039	1,723	11.99%	61.08%	12,699,420	16,412	774	7.49%	109.37%
2010	25,154,705	10,658	2,360	21.37%	81.51%	357,572,750	170,514	2,097	21.72%	96.07%	19,746,990	21,375	924	19.39%	149.98%
2011	31,927,745	11,342	2,815	19.27%	116.49%	444,076,800	175,343	2,533	20.77%	136.79%	11,731,115	12,892	910	-1.50%	146.22%
2012	37,184,035	11,209	3,317	17.85%	155.13%	530,464,615	174,597	3,038	19.96%	184.07%	14,388,750	13,194	1,091	19.85%	195.09%
2013	41,474,835	10,884	3,811	14.87%	193.06%	633,452,135	173,946	3,642	19.86%	240.49%	17,192,920	13,145	1,308	19.94%	253.92%
2014	63,357,540	14,200	4,462	17.09%	243.14%	645,681,195	152,684	4,229	16.13%	295.39%	48,821,360	28,919	1,688	29.07%	356.82%

Rate Annual %chg Average Value/Acre: 13.12%

14.74%

16.41%

Tax Year	WASTE LAND ⁽²⁾					OTHER AGLAND ⁽²⁾					TOTAL AGRICULTURAL LAND ⁽¹⁾				
	Value	Acres	Avg Value per Acre	Ann%chg AvgVal/acre	Cmltv%chg AvgVal/Acre	Value	Acres	Avg Value per Acre	Ann%chg AvgVal/acre	Cmltv%chg AvgVal/Acre	Value	Acres	Avg Value per Acre	Ann%chg AvgVal/acre	Cmltv%chg AvgVal/Acre
2004	968,875	15,198	64			70	2	47			202,878,665	212,211	956		
2005	1,708,135	14,781	116	81.28%	81.28%	450	5	100	114.29%	114.29%	206,306,825	213,087	968	1.27%	1.27%
2006	2,348,920	14,890	158	36.51%	147.46%	675	5	150	50.00%	221.43%	245,485,850	212,531	1,155	19.30%	20.82%
2007	2,353,565	14,845	159	0.50%	148.69%	675	5	150	0.00%	221.43%	260,154,830	212,180	1,226	6.15%	28.25%
2008	3,076,795	14,727	209	31.78%	227.72%	900	5	200	33.33%	328.57%	295,258,435	212,221	1,391	13.47%	45.53%
2009	3,081,305	14,778	209	-0.20%	227.08%	900	5	200	0.00%	328.57%	330,055,450	212,200	1,555	11.80%	62.69%
2010	138,315	1,174	118	-43.52%	84.74%	7,796,565	8,221	948	374.21%	1932.31%	410,409,325	211,942	1,936	24.50%	102.55%
2011	109,290	1,041	105	-10.88%	64.64%	11,294,480	12,114	932	-1.69%	1897.89%	499,139,430	212,732	2,346	21.17%	145.43%
2012	158,400	1,174	135	28.56%	111.66%	15,142,610	12,669	1,195	28.19%	2461.19%	597,338,410	212,843	2,806	19.61%	193.56%
2013	447,470	2,063	217	60.72%	240.18%	18,533,245	12,818	1,446	20.97%	2998.29%	711,100,605	212,857	3,341	19.04%	249.44%
2014	722,255	2,682	269	24.18%	322.43%	23,878,630	14,418	1,656	14.54%	3448.87%	782,460,980	212,902	3,675	10.01%	284.43%

89
WASHINGTON

Rate Annual %chg Average Value/Acre: 14.41%

(1) Valuations from County Abstracts vs Certificate of Taxes Levied Reports (CTL) will vary due to different reporting dates. Source: 2004 - 2014 County Abstract Reports
Agland Assessment Level 1998 to 2006 = 80%; 2007 & forward = 75% NE Dept. of Revenue, Property Assessment Division Prepared as of 03/01/2015

2014 County and Municipal Valuations by Property Type

Pop.	County:	Personal Prop	StateAsd PP	StateAsdReal	Residential	Commercial	Industrial	Recreation	Agland	Agdwell&HS	AgImprv&FS	Minerals	Total Value
20,234	WASHINGTON	249,709,003	20,981,873	24,441,539	909,812,190	147,163,090	201,484,870	1,442,125	782,480,890	284,613,485	54,641,955	100	2,676,771,120
cnty sectorvalue % of total value:		9.33%	0.78%	0.91%	33.99%	5.50%	7.53%	0.05%	29.23%	10.63%	2.04%	0.00%	100.00%
Pop.	Municipality:	Personal Prop	StateAsd PP	StateAsd Real	Residential	Commercial	Industrial	Recreation	Agland	Agdwell&HS	AgImprv&FS	Minerals	Total Value
1,243	ARLINGTON	559,762	678,167	529,383	55,076,135	4,014,125	0	0	0	0	0	0	60,857,572
6.14%	%sector of county sector	0.22%	3.23%	2.17%	6.05%	2.73%							2.27%
	%sector of municipality	0.92%	1.11%	0.87%	90.50%	6.60%							100.00%
7,990	BLAIR	14,022,231	9,195,874	4,778,686	338,378,225	114,961,655	6,047,330	0	0	0	0	100	487,384,101
39.49%	%sector of county sector	5.62%	43.83%	19.55%	37.19%	78.12%	3.00%					100.00%	18.21%
	%sector of municipality	2.88%	1.89%	0.98%	69.43%	23.59%	1.24%					0.00%	100.00%
908	FORT CALHOUN	2,767,520	401,371	24,820	47,904,050	8,484,035	7,152,120	0	0	0	0	0	66,733,916
4.49%	%sector of county sector	1.11%	1.91%	0.10%	5.27%	5.77%	3.55%						2.49%
	%sector of municipality	4.15%	0.60%	0.04%	71.78%	12.71%	10.72%						100.00%
268	HERMAN	261,953	257,938	15,475	7,955,340	1,369,180	0	0	0	0	0	0	9,859,886
1.32%	%sector of county sector	0.10%	1.23%	0.06%	0.87%	0.93%							0.37%
	%sector of municipality	2.66%	2.62%	0.16%	80.68%	13.89%							100.00%
361	KENNARD	562,391	413,433	929,311	15,297,020	583,490	0	0	0	0	0	0	17,785,645
1.78%	%sector of county sector	0.23%	1.97%	3.80%	1.68%	0.40%							0.66%
	%sector of municipality	3.16%	2.32%	5.23%	86.01%	3.28%							100.00%
150	WASHINGTON	25,811	975	312	6,751,290	173,900	0	0	0	0	0	0	6,952,288
0.74%	%sector of county sector	0.01%	0.00%	0.00%	0.74%	0.12%							0.26%
	%sector of municipality	0.37%	0.01%	0.00%	97.11%	2.50%							100.00%
10,920	Total Municipalities	18,199,668	10,947,758	6,277,987	471,362,060	129,586,385	13,199,450	0	0	0	0	100	649,573,408
53.97%	%all municip.sect of cnty	7.29%	52.18%	25.69%	51.81%	88.06%	6.55%					100.00%	24.27%

Sources: 2014 Certificate of Taxes Levied CTL, 2010 US Census; Dec. 2014 Municipality Population per Research Division NE Dept. of Revenue, Property Assessment Division Prepared as of 03/01/2015

Cnty#	County
89	WASHINGTON

CHART 5

EXHIBIT

89B

Page 5