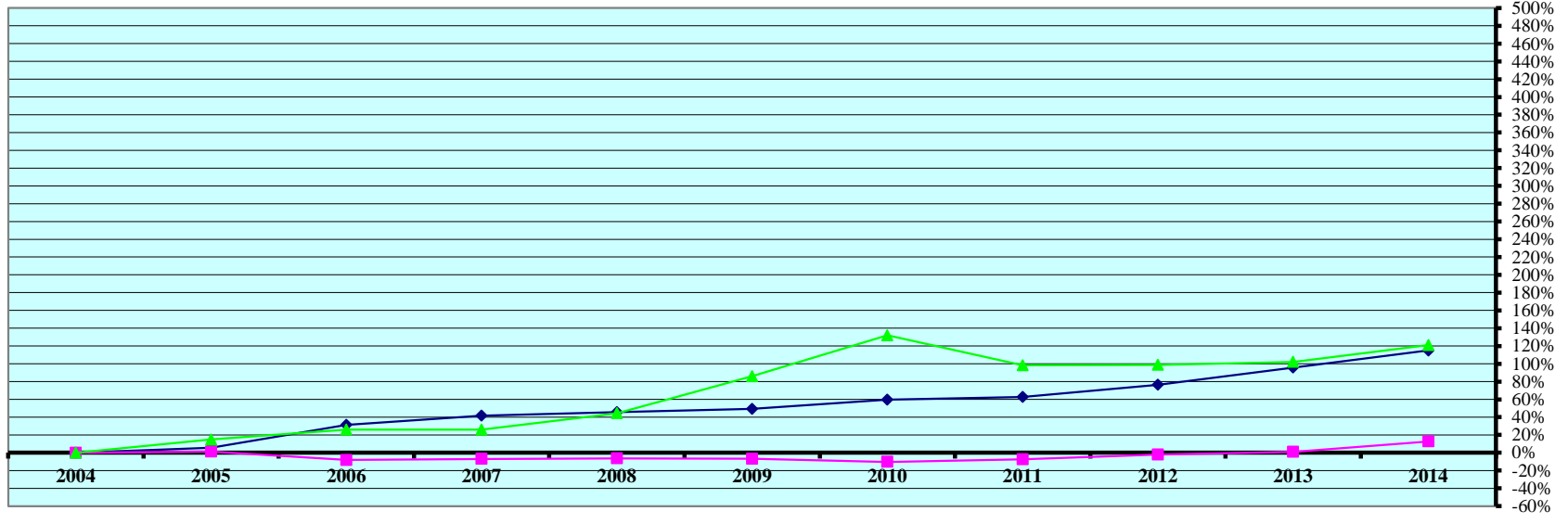


REAL PROPERTY VALUATIONS - Cumulative %Change 2004-2014



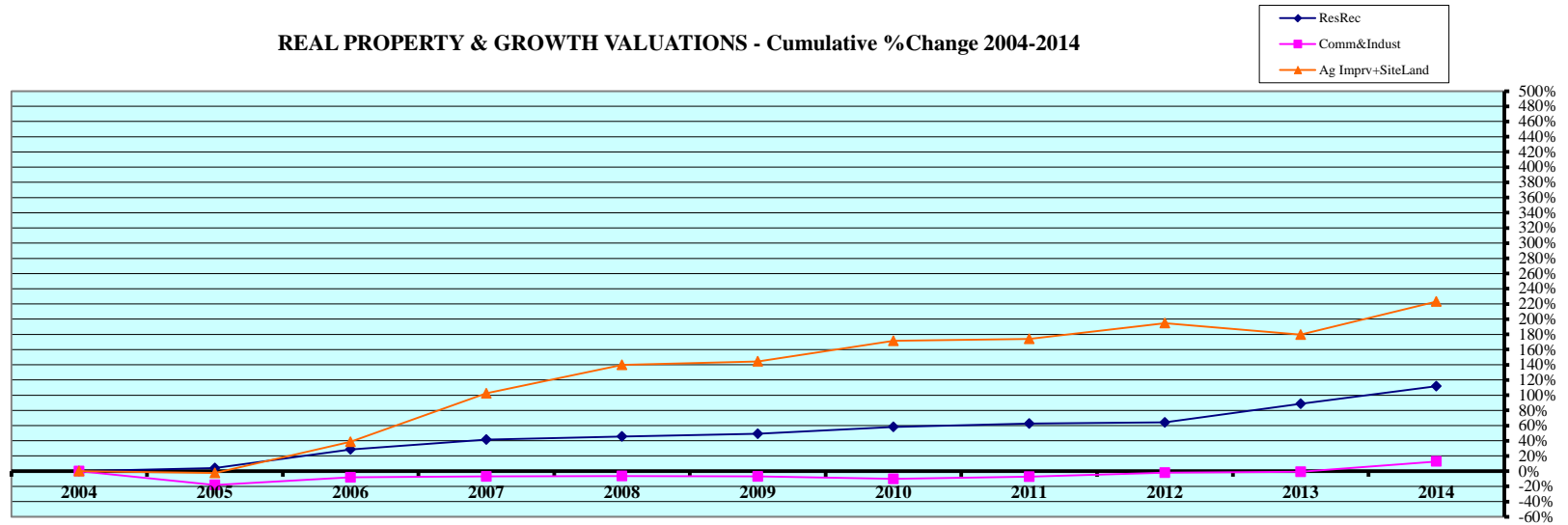
Tax Year	Residential & Recreational ⁽¹⁾				Commercial & Industrial ⁽¹⁾				Total Agricultural Land ⁽¹⁾			
	Value	Amnt Value Chg	Ann.%chg	Cmltv%chg	Value	Amnt Value Chg	Ann.%chg	Cmltv%chg	Value	Amnt Value Chg	Ann.%chg	Cmltv%chg
2004	6,100,968	--	--	--	3,019,911	--	--	--	49,258,115	--	--	--
2005	6,448,459	347,491	5.70%	5.70%	3,056,979	37,068	1.23%	1.23%	56,582,175	7,324,060	14.87%	14.87%
2006	8,006,298	1,557,839	24.16%	31.23%	2,774,014	-282,965	-9.26%	-8.14%	62,079,834	5,497,659	9.72%	26.03%
2007	8,638,779	632,481	7.90%	41.60%	2,810,979	36,965	1.33%	-6.92%	62,082,559	2,725	0.00%	26.04%
2008	8,876,717	237,938	2.75%	45.50%	2,828,831	17,852	0.64%	-6.33%	71,152,138	9,069,579	14.61%	44.45%
2009	9,101,550	224,833	2.53%	49.18%	2,811,642	-17,189	-0.61%	-6.90%	91,659,399	20,507,261	28.82%	86.08%
2010	9,737,292	635,742	6.98%	59.60%	2,710,661	-100,981	-3.59%	-10.24%	114,284,692	22,625,293	24.68%	132.01%
2011	9,921,006	183,714	1.89%	62.61%	2,801,290	90,629	3.34%	-7.24%	97,714,885	-16,569,807	-14.50%	98.37%
2012	10,768,753	847,747	8.54%	76.51%	2,959,376	158,086	5.64%	-2.00%	97,938,028	223,143	0.23%	98.83%
2013	11,936,956	1,168,203	10.85%	95.66%	3,048,210	88,834	3.00%	0.94%	99,569,178	1,631,150	1.67%	102.14%
2014	13,110,899	1,173,943	9.83%	114.90%	3,404,317	356,107	11.68%	12.73%	108,920,243	9,351,065	9.39%	121.12%

Rate Annual %chg: Residential & Recreational 7.95% Commercial & Industrial 1.21% Agricultural Land 8.26%

Cnty# 86
 County THOMAS

(1) Residential & Recreational excludes Agric. dwelling & farm home site land. Commercial & Industrial excludes minerals. Agricultural land includes irrigated, dry, grass, waste, & other agland, excludes farm site land.
 Source: 2004 - 2014 Certificate of Taxes Levied Reports CTL NE Dept. of Revenue, Property Assessment Division Prepared as of 03/01/2015

REAL PROPERTY & GROWTH VALUATIONS - Cumulative %Change 2004-2014



Tax Year	Residential & Recreational ⁽¹⁾						Commercial & Industrial ⁽¹⁾						
	Value	Growth Value	% growth of value	Value Exclud. Growth	Ann.%chg w/o grwth	Cmltv%chg w/o grwth	Value	Growth Value	% growth of value	Value Exclud. Growth	Ann.%chg w/o grwth	Cmltv%chg w/o grwth	
2004	6,100,968	97,796	1.60%	6,003,172	--	--	3,019,911	100,000	3.31%	2,919,911	--	--	
2005	6,448,459	91,338	1.42%	6,357,121	4.20%	4.20%	3,056,979	581,022	19.01%	2,475,957	-18.01%	-18.01%	
2006	8,006,298	155,730	1.95%	7,850,568	21.74%	28.68%	2,774,014	0	0.00%	2,774,014	-9.26%	-8.14%	
2007	8,638,779	0	0.00%	8,638,779	7.90%	41.60%	2,810,979	0	0.00%	2,810,979	1.33%	-6.92%	
2008	8,876,717	0	0.00%	8,876,717	2.75%	45.50%	2,828,831	0	0.00%	2,828,831	0.64%	-6.33%	
2009	9,101,550	0	0.00%	9,101,550	2.53%	49.18%	2,811,642	0	0.00%	2,811,642	-0.61%	-6.90%	
2010	9,737,292	78,570	0.81%	9,658,722	6.12%	58.31%	2,710,661	0	0.00%	2,710,661	-3.59%	-10.24%	
2011	9,921,006	0	0.00%	9,921,006	1.89%	62.61%	2,801,290	0	0.00%	2,801,290	3.34%	-7.24%	
2012	10,768,753	756,935	7.03%	10,011,818	0.92%	64.10%	2,959,376	0	0.00%	2,959,376	5.64%	-2.00%	
2013	11,936,956	428,280	3.59%	11,508,676	6.87%	88.64%	3,048,210	52,800	1.73%	2,995,410	1.22%	-0.81%	
2014	13,110,899	193,325	1.47%	12,917,574	8.21%	111.73%	3,404,317	0	0.00%	3,404,317	11.68%	12.73%	
Rate Ann%chg	7.95%			Resid & Rec. w/o growth			6.31%			C & I w/o growth			-0.76%

Tax Year	Ag Improvements & Site Land ⁽¹⁾				Growth Value	% growth of value	Value Exclud. Growth	Ann.%chg w/o grwth	Cmltv%chg w/o grwth
	Agric. Dwelling & Homesite Value	Agoutbldg & Farmsite Value	Ag Imprv&Site Total Value						
2004	3,609,873	1,106,396	4,716,269	0	0.00%	4,716,269	--	--	
2005	3,549,167	1,102,554	4,651,721	40,578	0.87%	4,611,143	-2.23%	-2.23%	
2006	4,904,409	1,783,892	6,688,301	150,210	2.25%	6,538,091	40.55%	38.63%	
2007	8,072,716	2,944,200	11,016,916	1,471,020	13.35%	9,545,896	42.73%	102.40%	
2008	8,263,866	3,048,113	11,311,979	0	0.00%	11,311,979	2.68%	139.85%	
2009	8,401,323	3,123,885	11,525,208	0	0.00%	11,525,208	1.88%	144.37%	
2010	9,832,023	3,186,122	13,018,145	213,570	1.64%	12,804,575	11.10%	171.50%	
2011	9,768,843	3,152,861	12,921,704	0	0.00%	12,921,704	-0.74%	173.98%	
2012	10,665,910	3,409,298	14,075,208	168,400	1.20%	13,906,808	7.62%	194.87%	
2013	10,254,677	3,333,150	13,587,827	407,626	3.00%	13,180,201	-6.36%	179.46%	
2014	12,639,235	3,003,480	15,642,715	399,685	2.56%	15,243,030	12.18%	223.20%	
Rate Ann%chg	13.35%	10.50%	12.74%	Ag Imprv+Site w/o growth		10.94%			

(1) Residential & Recreational excludes AgDwelling & farm home site land; Comm. & Indust. excludes minerals; Agric. land includes irrigated, dry, grass, waste & other agland, excludes farm site land. Real property growth is value attributable to new construction, additions to existing buildings, and any improvements to real property which increase the value of such property.

Sources:

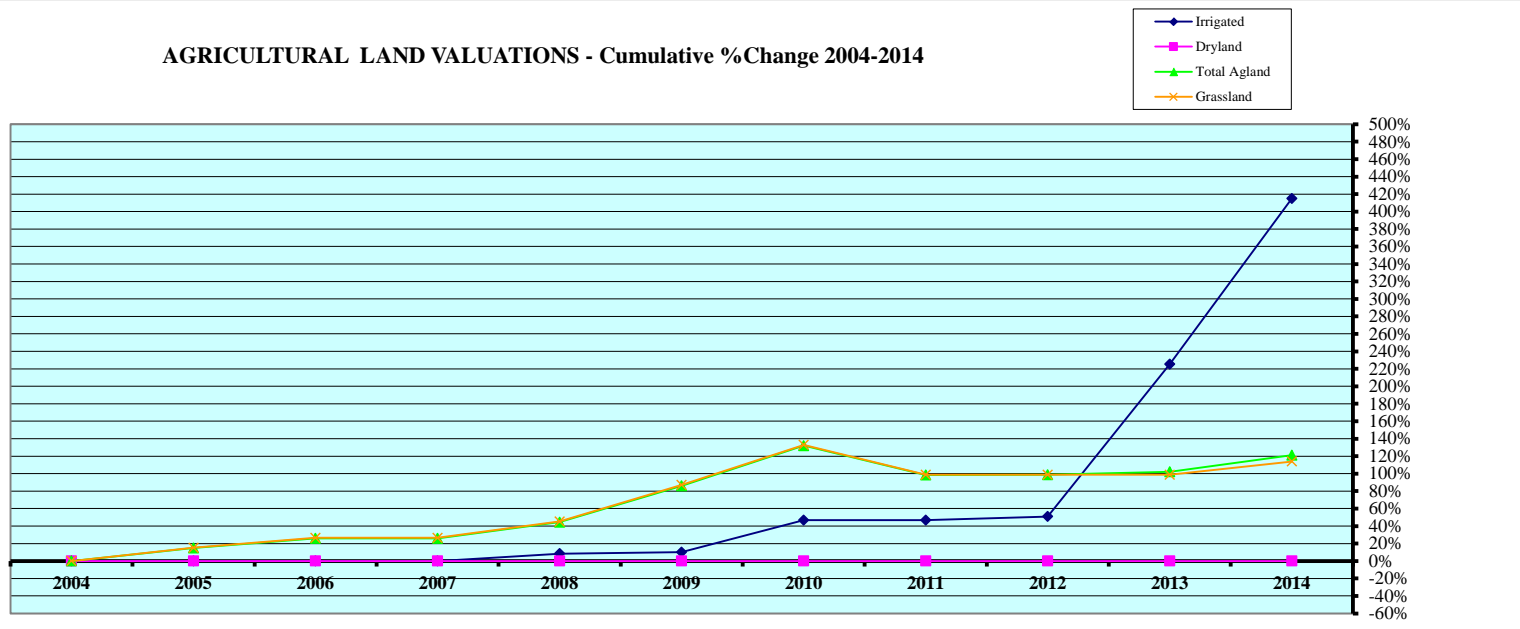
Value; 2004 - 2014 CTL

Growth Value; 2004-2014 Abstract of Asmnt Rpt.

NE Dept. of Revenue, Property Assessment Division
Prepared as of 03/01/2015

Cnty# 86
County THOMAS

AGRICULTURAL LAND VALUATIONS - Cumulative % Change 2004-2014



Tax Year	Irrigated Land				Dryland				Grassland			
	Value	Value Chg	Ann%chg	Cmltv%chg	Value	Value Chg	Ann%chg	Cmltv%chg	Value	Value Chg	Ann%chg	Cmltv%chg
2004	1,038,038	--	--	--	0	--	--	--	48,190,137	--	--	--
2005	1,038,038	0	0.00%	0.00%	0	0			55,512,877	7,322,740	15.20%	15.20%
2006	1,038,038	0	0.00%	0.00%	0	0			60,997,151	5,484,274	9.88%	26.58%
2007	1,038,038	0	0.00%	0.00%	0	0			60,994,811	-2,340	0.00%	26.57%
2008	1,125,846	87,808	8.46%	8.46%	0	0			69,976,552	8,981,741	14.73%	45.21%
2009	1,142,457	16,611	1.48%	10.06%	0	0			90,189,867	20,213,315	28.89%	87.15%
2010	1,522,148	379,691	33.23%	46.64%	0	0			112,293,654	22,103,787	24.51%	133.02%
2011	1,522,148	0	0.00%	46.64%	0	0			95,725,213	-16,568,441	-14.75%	98.64%
2012	1,566,174	44,026	2.89%	50.88%	0	0			95,743,297	18,084	0.02%	98.68%
2013	3,377,480	1,811,306	115.65%	225.37%	0	0			95,800,430	57,133	0.06%	98.80%
2014	5,346,105	1,968,625	58.29%	415.02%	0	0			103,094,551	7,294,121	7.61%	113.93%

Rate Ann.%chg: Irrigated Dryland Grassland

Tax Year	Waste Land ⁽¹⁾				Other Agland ⁽¹⁾				Total Agricultural			
	Value	Value Chg	Ann%chg	Cmltv%chg	Value	Value Chg	Ann%chg	Cmltv%chg	Value	Value Chg	Ann%chg	Cmltv%chg
2004	20,840	--	--	--	9,100	--	--	--	49,258,115	--	--	--
2005	31,260	10,420	50.00%	50.00%	0	-9,100	-100.00%	-100.00%	56,582,175	7,324,060	14.87%	14.87%
2006	30,705	-555	-1.78%	47.34%	13,940	13,940		53.19%	62,079,834	5,497,659	9.72%	26.03%
2007	30,705	0	0.00%	47.34%	19,005	5,065	36.33%	108.85%	62,082,559	2,725	0.00%	26.04%
2008	30,735	30	0.10%	47.48%	19,005	0	0.00%	108.85%	71,152,138	9,069,579	14.61%	44.45%
2009	307,350	276,615	900.00%	1374.81%	19,725	720	3.79%	116.76%	91,659,399	20,507,261	28.82%	86.08%
2010	319,245	11,895	3.87%	1431.89%	149,645	129,920	658.66%	1544.45%	114,284,692	22,625,293	24.68%	132.01%
2011	312,750	-6,495	-2.03%	1400.72%	154,774	5,129	3.43%	1600.81%	97,714,885	-16,569,807	-14.50%	98.37%
2012	314,755	2,005	0.64%	1410.34%	313,802	159,028	102.75%	3348.37%	97,938,028	223,143	0.23%	98.83%
2013	315,138	383	0.12%	1412.18%	76,130	-237,672	-75.74%	736.59%	99,569,178	1,631,150	1.67%	102.14%
2014	315,581	443	0.14%	1414.30%	164,006	87,876	115.43%	1702.26%	108,920,243	9,351,065	9.39%	121.12%

Cnty#
County

Rate Ann.%chg: Total Agric Land

AGRICULTURAL LAND - AVERAGE VALUE PER ACRE - Cumulative % Change 2004-2014 (from County Abstract Reports)⁽¹⁾

Tax Year	IRRIGATED LAND					DRYLAND					GRASSLAND				
	Value	Acres	Avg Value per Acre	Ann%chg AvgVal/acre	Cmltv%chg AvgVal/Acre	Value	Acres	Avg Value per Acre	Ann%chg AvgVal/acre	Cmltv%chg AvgVal/Acre	Value	Acres	Avg Value per Acre	Ann%chg AvgVal/acre	Cmltv%chg AvgVal/Acre
2004	1,038,038	3,049	340			0	0				48,194,957	369,428	130		
2005	1,038,038	3,049	340	0.00%	0.00%	0	0				55,512,877	369,421	150	15.19%	15.19%
2006	1,038,038	3,049	340	0.00%	0.00%	0	0				61,036,261	368,803	165	10.13%	26.86%
2007	1,038,038	3,049	340	0.00%	0.00%	0	0				60,993,887	368,551	165	0.00%	26.86%
2008	1,123,477	3,384	332	-2.47%	-2.47%	0	0				70,002,638	368,384	190	14.82%	45.66%
2009	1,142,457	3,485	328	-1.27%	-3.71%	0	0				90,195,012	368,143	245	28.93%	87.80%
2010	1,592,988	3,485	457	39.44%	34.26%	0	0				112,247,633	368,025	305	24.49%	133.79%
2011	1,522,148	3,324	458	0.18%	34.50%	0	0				95,725,327	368,174	260	-14.75%	99.30%
2012	1,549,271	3,324	466	1.78%	36.90%	0	0				95,724,502	368,171	260	0.00%	99.30%
2013	3,377,480	3,377	1,000	114.58%	193.77%	0	0				95,767,833	368,338	260	0.00%	99.30%
2014	5,346,105	3,624	1,475	47.50%	333.31%	0	0				103,094,551	368,195	280	7.69%	114.63%

Rate Annual %chg Average Value/Acre: 15.79%

7.94%

Tax Year	WASTE LAND ⁽²⁾					OTHER AGLAND ⁽²⁾					TOTAL AGRICULTURAL LAND ⁽¹⁾				
	Value	Acres	Avg Value per Acre	Ann%chg AvgVal/acre	Cmltv%chg AvgVal/Acre	Value	Acres	Avg Value per Acre	Ann%chg AvgVal/acre	Cmltv%chg AvgVal/Acre	Value	Acres	Avg Value per Acre	Ann%chg AvgVal/acre	Cmltv%chg AvgVal/Acre
2004	20,840	2,084	10			0	0				49,253,835	374,562	131		
2005	31,260	2,084	15	50.00%	50.00%	0	0				56,582,175	374,555	151	14.88%	14.88%
2006	30,735	2,049	15	0.00%	50.00%	0	0				62,105,034	373,901	166	9.95%	26.31%
2007	30,705	2,047	15	0.00%	50.00%	0	0				62,062,630	373,648	166	0.00%	26.31%
2008	30,735	2,049	15	0.00%	50.00%	0	0				71,156,850	373,817	190	14.60%	44.76%
2009	307,350	2,049	150	900.00%	1400.00%	0	0				91,644,819	373,677	245	28.84%	86.51%
2010	319,245	2,088	153	1.93%	1428.95%	0	0				114,159,866	373,598	306	24.59%	132.38%
2011	312,750	2,085	150	-1.89%	1400.00%	0	0				97,560,225	373,584	261	-14.54%	98.59%
2012	312,750	2,085	150	0.00%	1400.00%	0	0				97,586,523	373,581	261	0.03%	98.65%
2013	314,755	2,098	150	0.00%	1400.00%	0	0				99,460,068	373,814	266	1.86%	102.34%
2014	315,581	2,104	150	0.00%	1400.01%	0	0				108,756,237	373,923	291	9.31%	121.18%

86
THOMAS

Rate Annual %chg Average Value/Acre: 8.26%

(1) Valuations from County Abstracts vs Certificate of Taxes Levied Reports (CTL) will vary due to different reporting dates. Source: 2004 - 2014 County Abstract Reports
Agland Assessment Level 1998 to 2006 = 80%; 2007 & forward = 75% NE Dept. of Revenue, Property Assessment Division Prepared as of 03/01/2015

2014 County and Municipal Valuations by Property Type

Pop.	County:	Personal Prop	StateAsd PP	StateAsdReal	Residential	Commercial	Industrial	Recreation	Agland	Agdwell&HS	AgImprv&FS	Minerals	Total Value
647	THOMAS	3,863,886	11,590,665	47,688,470	13,110,899	3,404,317	0	0	108,920,243	12,639,235	3,003,480	1,520	204,222,715
cnty sectorvalue % of total value:		1.89%	5.68%	23.35%	6.42%	1.67%			53.33%	6.19%	1.47%	0.00%	100.00%
Pop.	Municipality:	Personal Prop	StateAsd PP	StateAsd Real	Residential	Commercial	Industrial	Recreation	Agland	Agdwell&HS	AgImprv&FS	Minerals	Total Value
76	HALSEY	15,321	311,795	944,344	1,817,615	189,159	0	0	0	0	0	0	3,278,234
11.75%	%sector of county sector	0.40%	2.69%	1.98%	13.86%	5.56%							1.61%
	%sector of municipality	0.47%	9.51%	28.81%	55.44%	5.77%							100.00%
188	THEDFORD	214,679	389,673	1,075,319	4,990,304	866,328	0	0	0	0	0	0	7,536,303
29.06%	%sector of county sector	5.56%	3.36%	2.25%	38.06%	25.45%							3.69%
	%sector of municipality	2.85%	5.17%	14.27%	66.22%	11.50%							100.00%
264	Total Municipalities	230,000	701,468	2,019,663	6,807,919	1,055,487	0	0	0	0	0	0	10,814,537
40.80%	%all municip.sect of cnty	5.95%	6.05%	4.24%	51.93%	31.00%							5.30%

Sources: 2014 Certificate of Taxes Levied CTL, 2010 US Census; Dec. 2014 Municipality Population per Research Division NE Dept. of Revenue, Property Assessment Division Prepared as of 03/01/2015

Cnty#	County
86	THOMAS