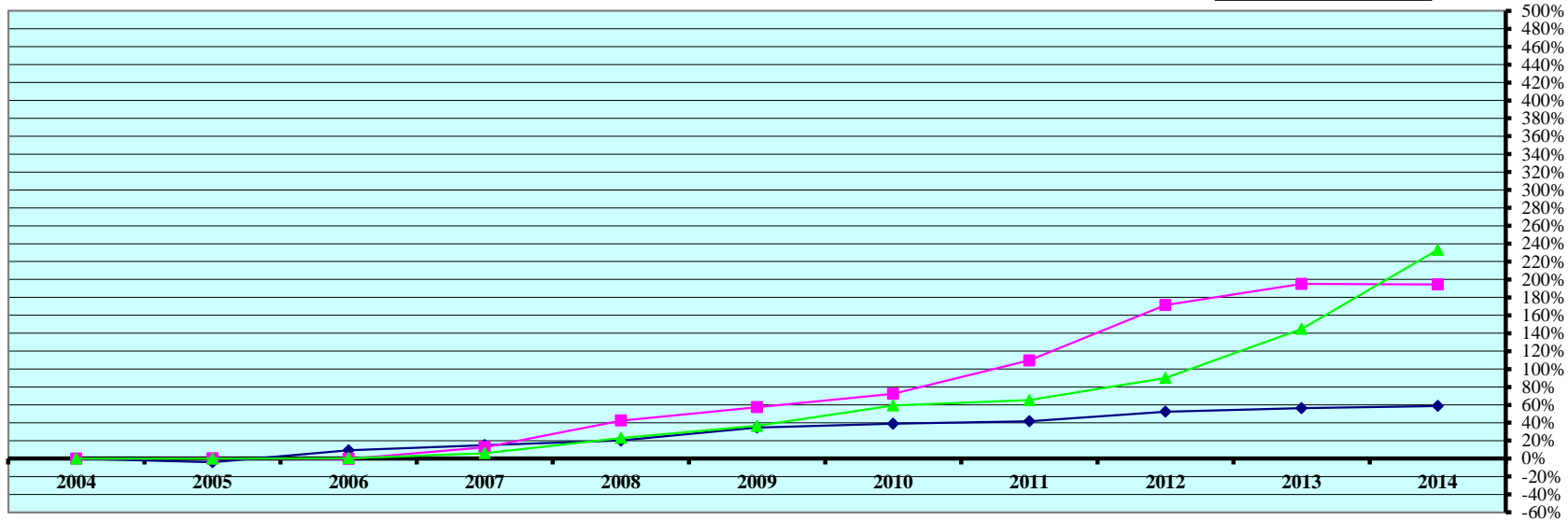


REAL PROPERTY VALUATIONS - Cumulative %Change 2004-2014



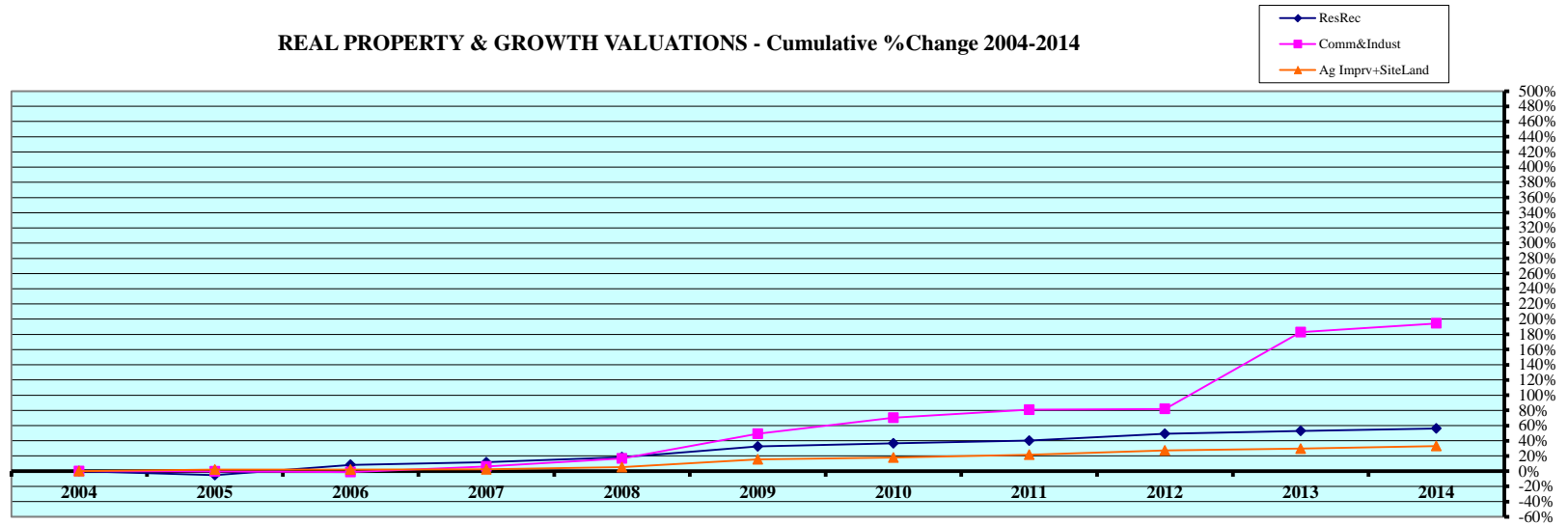
Tax Year	Residential & Recreational ⁽¹⁾				Commercial & Industrial ⁽¹⁾				Total Agricultural Land ⁽¹⁾			
	Value	Amnt Value Chg	Ann.%chg	Cmltv%chg	Value	Amnt Value Chg	Ann.%chg	Cmltv%chg	Value	Amnt Value Chg	Ann.%chg	Cmltv%chg
2004	51,132,330	--	--	--	9,600,098	--	--	--	205,496,695	--	--	--
2005	49,089,420	-2,042,910	-4.00%	-4.00%	9,626,943	26,845	0.28%	0.28%	205,511,095	14,400	0.01%	0.01%
2006	55,880,551	6,791,131	13.83%	9.29%	9,553,450	-73,493	-0.76%	-0.49%	206,368,910	857,815	0.42%	0.42%
2007	58,773,574	2,893,023	5.18%	14.94%	10,822,266	1,268,816	13.28%	12.73%	217,833,438	11,464,528	5.56%	6.00%
2008	61,445,240	2,671,666	4.55%	20.17%	13,676,503	2,854,237	26.37%	42.46%	252,904,943	35,071,505	16.10%	23.07%
2009	68,833,297	7,388,057	12.02%	34.62%	15,118,878	1,442,375	10.55%	57.49%	280,500,618	27,595,675	10.91%	36.50%
2010	71,025,240	2,191,943	3.18%	38.90%	16,545,035	1,426,157	9.43%	72.34%	327,563,098	47,062,480	16.78%	59.40%
2011	72,477,185	1,451,945	2.04%	41.74%	20,126,965	3,581,930	21.65%	109.65%	339,508,288	11,945,190	3.65%	65.21%
2012	77,902,031	5,424,846	7.48%	52.35%	26,067,375	5,940,410	29.51%	171.53%	390,753,683	51,245,395	15.09%	90.15%
2013	79,875,061	1,973,030	2.53%	56.21%	28,319,865	2,252,490	8.64%	195.00%	502,842,238	112,088,555	28.69%	144.70%
2014	81,143,600	1,268,539	1.59%	58.69%	28,262,120	-57,745	-0.20%	194.39%	684,631,188	181,788,950	36.15%	233.16%

Rate Annual %chg: Residential & Recreational **4.73%** Commercial & Industrial **11.40%** Agricultural Land **12.79%**

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County **NANCE**

(1) Residential & Recreational excludes Agric. dwelling & farm home site land. Commercial & Industrial excludes minerals. Agricultural land includes irrigated, dry, grass, waste, & other agland, excludes farm site land.

REAL PROPERTY & GROWTH VALUATIONS - Cumulative %Change 2004-2014



Tax Year	Residential & Recreational ⁽¹⁾						Commercial & Industrial ⁽¹⁾						
	Value	Growth Value	% growth of value	Value Exclud. Growth	Ann.%chg w/o grwth	Cmltv%chg w/o grwth	Value	Growth Value	% growth of value	Value Exclud. Growth	Ann.%chg w/o grwth	Cmltv%chg w/o grwth	
2004	51,132,330	728,395	1.42%	50,403,935	--	--	9,600,098	9,465	0.10%	9,590,633	--	--	
2005	49,089,420	668,620	1.36%	48,420,800	-5.30%	-5.30%	9,626,943	55,100	0.57%	9,571,843	-0.29%	-0.29%	
2006	55,880,551	464,252	0.83%	55,416,299	12.89%	8.38%	9,553,450	52,460	0.55%	9,500,990	-1.31%	-1.03%	
2007	58,773,574	1,610,344	2.74%	57,163,230	2.30%	11.79%	10,822,266	632,190	5.84%	10,190,076	6.66%	6.15%	
2008	61,445,240	952,704	1.55%	60,492,536	2.92%	18.31%	13,676,503	2,484,308	18.16%	11,192,195	3.42%	16.58%	
2009	68,833,297	1,112,355	1.62%	67,720,942	10.21%	32.44%	15,118,878	797,875	5.28%	14,321,003	4.71%	49.18%	
2010	71,025,240	1,181,305	1.66%	69,843,935	1.47%	36.59%	16,545,035	200,000	1.21%	16,345,035	8.11%	70.26%	
2011	72,477,185	816,290	1.13%	71,660,895	0.89%	40.15%	20,126,965	2,770,970	13.77%	17,355,995	4.90%	80.79%	
2012	77,902,031	1,593,182	2.05%	76,308,849	5.29%	49.24%	26,067,375	8,609,865	33.03%	17,457,510	-13.26%	81.85%	
2013	79,875,061	1,700,500	2.13%	78,174,561	0.35%	52.89%	28,319,865	1,176,135	4.15%	27,143,730	4.13%	182.74%	
2014	81,143,600	1,261,780	1.55%	79,881,820	0.01%	56.23%	28,262,120	0	0.00%	28,262,120	-0.20%	194.39%	
Rate Ann%chg	4.73%			Resid & Rec. w/o growth			3.10%			C & I w/o growth			1.69%

Tax Year	Ag Improvements & Site Land ⁽¹⁾					Ann.%chg w/o grwth	Cmltv%chg w/o grwth
	Agric. Dwelling & Homesite Value	Agoutbldg & Farmsite Value	Ag Imprv&Site Total Value	Growth Value	% growth of value		
2004	16,192,180	20,222,200	36,414,380	120,250	0.33%	36,294,130	--
2005	17,168,150	20,367,992	37,536,142	377,591	1.01%	37,158,551	2.04%
2006	16,894,680	20,640,387	37,535,067	409,183	1.09%	37,125,884	1.95%
2007	16,649,425	20,850,406	37,499,831	194,732	0.52%	37,305,099	-0.61%
2008	16,949,252	21,859,740	38,808,992	484,144	1.25%	38,324,848	5.25%
2009	19,049,505	24,013,877	43,063,382	987,338	2.29%	42,076,044	8.42%
2010	19,792,205	24,635,028	44,427,233	1,527,960	3.44%	42,899,273	17.81%
2011	20,043,870	25,813,021	45,856,891	1,577,430	3.44%	44,279,461	-0.33%
2012	20,493,352	27,033,706	47,527,058	1,228,140	2.58%	46,298,918	27.14%
2013	21,068,015	27,614,101	48,682,116	1,504,390	3.09%	47,177,726	29.56%
2014	22,181,800	28,029,530	50,211,330	1,771,545	3.53%	48,439,785	33.02%
Rate Ann%chg	3.20%	3.32%	3.26%	Ag Imprv+Site w/o growth		1.00%	

(1) Residential & Recreational excludes AgDwelling & farm home site land; Comm. & Indust. excludes minerals; Agric. land includes irrigated, dry, grass, waste & other agland, excludes farm site land. Real property growth is value attributable to new construction, additions to existing buildings, and any improvements to real property which increase the value of such property.

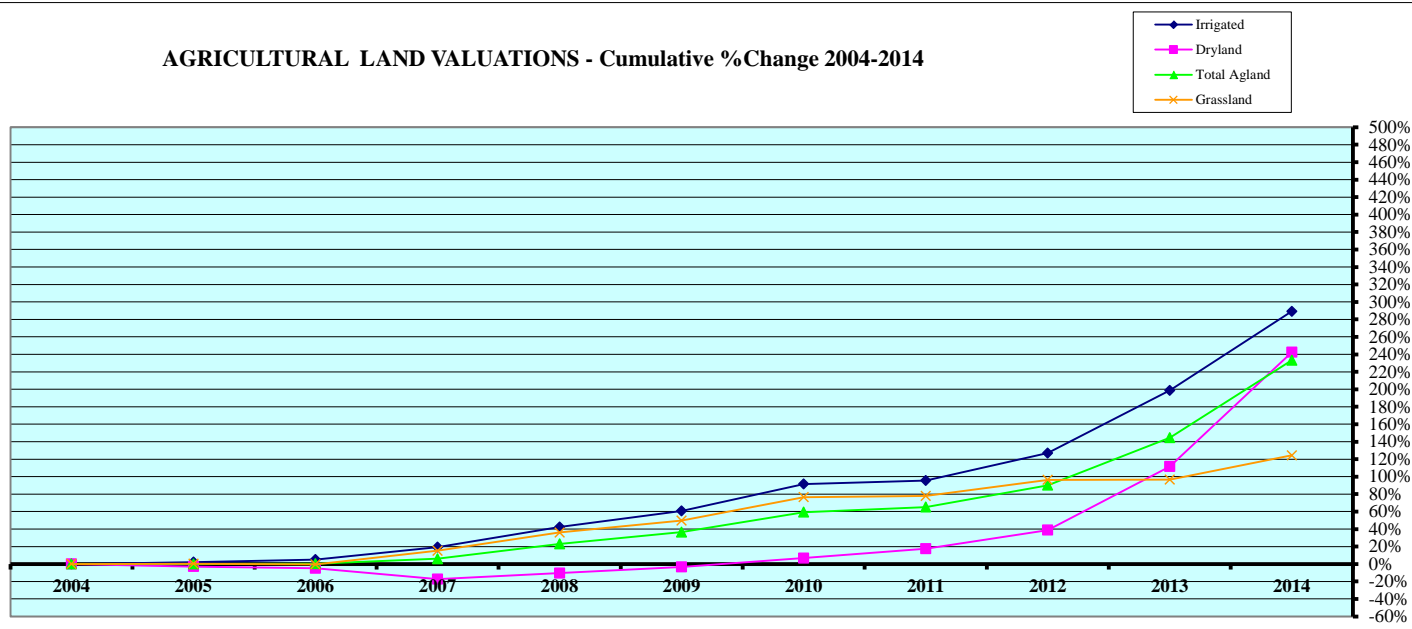
Sources:
Value; 2004 - 2014 CTL
Growth Value; 2004-2014 Abstract of Asmnt Rpt.

NE Dept. of Revenue, Property Assessment Division
Prepared as of 03/01/2015

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County **NANCE**

CHART 2

AGRICULTURAL LAND VALUATIONS - Cumulative % Change 2004-2014



Tax Year	Irrigated Land				Dryland				Grassland			
	Value	Value Chg	Ann%chg	Cmltv%chg	Value	Value Chg	Ann%chg	Cmltv%chg	Value	Value Chg	Ann%chg	Cmltv%chg
2004	85,207,265	--	--	--	69,461,895	--	--	--	50,347,625	--	--	--
2005	87,122,610	1,915,345	2.25%	2.25%	67,407,810	-2,054,085	-2.96%	-2.96%	50,536,375	188,750	0.37%	0.37%
2006	89,558,780	2,436,170	2.80%	5.11%	65,982,415	-1,425,395	-2.11%	-5.01%	50,132,640	-403,735	-0.80%	-0.43%
2007	101,576,600	12,017,820	13.42%	19.21%	57,366,820	-8,615,595	-13.06%	-17.41%	57,972,845	7,840,205	15.64%	15.15%
2008	121,319,925	19,743,325	19.44%	42.38%	62,187,300	4,820,480	8.40%	-10.47%	68,491,860	10,519,015	18.14%	36.04%
2009	136,943,300	15,623,375	12.88%	60.72%	67,062,730	4,875,430	7.84%	-3.45%	75,357,770	6,865,910	10.02%	49.67%
2010	163,274,135	26,330,835	19.23%	91.62%	74,110,515	7,047,785	10.51%	6.69%	88,878,680	13,520,910	17.94%	76.53%
2011	166,700,105	3,425,970	2.10%	95.64%	81,593,040	7,482,525	10.10%	17.46%	89,606,645	727,965	0.82%	77.98%
2012	193,360,830	26,660,725	15.99%	126.93%	96,392,725	14,799,685	18.14%	38.77%	98,879,215	9,272,570	10.35%	96.39%
2013	254,596,520	61,235,690	31.67%	198.80%	146,981,335	50,588,610	52.48%	111.60%	99,049,530	170,315	0.17%	96.73%
2014	331,592,020	76,995,500	30.24%	289.16%	237,817,450	90,836,115	61.80%	242.37%	112,949,520	13,899,990	14.03%	124.34%

Rate Ann.%chg: Irrigated Dryland Grassland

Tax Year	Waste Land ⁽¹⁾				Other Agland ⁽¹⁾				Total Agricultural			
	Value	Value Chg	Ann%chg	Cmltv%chg	Value	Value Chg	Ann%chg	Cmltv%chg	Value	Value Chg	Ann%chg	Cmltv%chg
2004	389,430	--	--	--	90,480	--	--	--	205,496,695	--	--	--
2005	354,540	-34,890	-8.96%	-8.96%	89,760	-720	-0.80%	-0.80%	205,511,095	14,400	0.01%	0.01%
2006	447,340	92,800	26.17%	14.87%	247,735	157,975	176.00%	173.80%	206,368,910	857,815	0.42%	0.42%
2007	671,598	224,258	50.13%	72.46%	245,575	-2,160	-0.87%	171.41%	217,833,438	11,464,528	5.56%	6.00%
2008	603,338	-68,260	-10.16%	54.93%	302,520	56,945	23.19%	234.35%	252,904,943	35,071,505	16.10%	23.07%
2009	750,933	147,595	24.46%	92.83%	385,885	83,365	27.56%	326.49%	280,500,618	27,595,675	10.91%	36.50%
2010	891,183	140,250	18.68%	128.84%	408,585	22,700	5.88%	351.57%	327,563,098	47,062,480	16.78%	59.40%
2011	368,160	-523,023	-58.69%	-5.46%	1,240,338	831,753	203.57%	1270.84%	339,508,288	11,945,190	3.65%	65.21%
2012	415,395	47,235	12.83%	6.67%	1,705,518	465,180	37.50%	1784.97%	390,753,683	51,245,395	15.09%	90.15%
2013	404,700	-10,695	-2.57%	3.92%	1,810,153	104,635	6.14%	1900.61%	502,842,238	112,088,555	28.69%	144.70%
2014	400,185	-4,515	-1.12%	2.76%	1,872,013	61,860	3.42%	1968.98%	684,631,188	181,788,950	36.15%	233.16%

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Rate Ann.%chg: Total Agric Land

AGRICULTURAL LAND - AVERAGE VALUE PER ACRE - Cumulative % Change 2004-2014 (from County Abstract Reports)⁽¹⁾

Tax Year	IRRIGATED LAND					DRYLAND					GRASSLAND				
	Value	Acres	Avg Value per Acre	Ann%chg AvgVal/acre	Cmltv%chg AvgVal/Acre	Value	Acres	Avg Value per Acre	Ann%chg AvgVal/acre	Cmltv%chg AvgVal/Acre	Value	Acres	Avg Value per Acre	Ann%chg AvgVal/acre	Cmltv%chg AvgVal/Acre
2004	85,451,855	63,917	1,337			69,071,825	80,140	862			50,051,710	117,714	425		
2005	87,195,690	65,206	1,337	0.02%	0.02%	67,397,060	78,056	863	0.18%	0.18%	50,525,000	118,786	425	0.03%	0.03%
2006	89,814,265	67,159	1,337	0.01%	0.03%	66,171,705	76,757	862	-0.16%	0.02%	50,179,610	117,929	426	0.04%	0.07%
2007	100,672,585	69,791	1,442	7.86%	7.90%	57,585,045	74,277	775	-10.07%	-10.05%	58,070,405	117,353	495	16.29%	16.38%
2008	121,320,380	74,403	1,631	13.04%	21.97%	68,487,065	117,998	580	-25.14%	-32.66%	62,189,105	71,317	872	76.22%	105.08%
2009	136,792,500	76,288	1,793	9.97%	34.12%	67,172,075	69,749	963	65.93%	11.74%	75,433,150	117,770	641	-26.55%	50.64%
2010	163,349,985	76,447	2,137	19.17%	59.83%	73,963,935	69,441	1,065	10.60%	23.58%	88,986,420	117,892	755	17.84%	77.52%
2011	166,696,560	76,409	2,182	2.10%	63.18%	81,500,735	69,487	1,173	10.12%	36.08%	89,764,090	117,565	764	1.15%	79.57%
2012	193,796,775	77,455	2,502	14.69%	87.15%	96,289,600	69,832	1,379	17.56%	59.98%	98,940,425	115,858	854	11.85%	100.84%
2013	254,747,445	77,675	3,280	31.08%	145.32%	147,032,385	70,486	2,086	51.28%	142.02%	99,005,190	114,680	863	1.09%	103.04%
2014	332,067,000	77,844	4,266	30.07%	219.08%	237,575,680	70,655	3,362	61.20%	290.13%	112,906,420	114,338	987	14.38%	132.24%

Rate Annual %chg Average Value/Acre: 12.30%

14.58%

8.79%

Tax Year	WASTE LAND ⁽²⁾					OTHER AGLAND ⁽²⁾					TOTAL AGRICULTURAL LAND ⁽¹⁾				
	Value	Acres	Avg Value per Acre	Ann%chg AvgVal/acre	Cmltv%chg AvgVal/Acre	Value	Acres	Avg Value per Acre	Ann%chg AvgVal/acre	Cmltv%chg AvgVal/Acre	Value	Acres	Avg Value per Acre	Ann%chg AvgVal/acre	Cmltv%chg AvgVal/Acre
2004	370,840	5,929	63			90,480	377	240			205,036,710	268,077	765		
2005	352,735	5,647	62	-0.15%	-0.15%	89,760	374	240	0.00%	0.00%	205,560,245	268,069	767	0.26%	0.26%
2006	340,560	5,467	62	-0.27%	-0.41%	89,760	374	240	0.00%	0.00%	206,595,900	267,686	772	0.65%	0.91%
2007	717,048	5,496	130	109.45%	108.58%	249,175	721	346	44.04%	44.04%	217,294,258	267,637	812	5.20%	6.15%
2008	603,338	2,906	208	59.11%	231.87%	302,520	712	425	22.94%	77.08%	252,902,408	267,336	946	16.52%	23.69%
2009	732,393	2,864	256	23.19%	308.85%	302,520	712	425	0.00%	77.08%	280,432,638	267,382	1,049	10.87%	37.13%
2010	872,403	2,701	323	26.31%	416.41%	408,585	908	450	5.88%	87.50%	327,581,328	267,389	1,225	16.81%	60.18%
2011	384,935	1,447	266	-17.65%	325.26%	1,199,743	1,811	663	47.23%	176.05%	339,546,063	266,718	1,273	3.91%	66.45%
2012	414,850	1,389	299	12.25%	377.37%	1,564,303	2,102	744	12.35%	210.15%	391,005,953	266,636	1,466	15.19%	91.73%
2013	403,450	1,358	297	-0.54%	374.79%	1,788,763	2,519	710	-4.61%	195.84%	502,977,233	266,719	1,886	28.60%	146.56%
2014	404,235	1,361	297	0.01%	374.85%	1,808,268	2,534	714	0.51%	197.34%	684,761,603	266,731	2,567	36.14%	235.65%

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Rate Annual %chg Average Value/Acre: 12.87%

(1) Valuations from County Abstracts vs Certificate of Taxes Levied Reports (CTL) will vary due to different reporting dates. Source: 2004 - 2014 County Abstract Reports
 Agland Assessment Level 1998 to 2006 = 80%; 2007 & forward = 75% NE Dept. of Revenue, Property Assessment Division Prepared as of 03/01/2015

2014 County and Municipal Valuations by Property Type

Pop.	County:	Personal Prop	StateAsd PP	StateAsdReal	Residential	Commercial	Industrial	Recreation	Agland	Agdwell&HS	AgImprv&FS	Minerals	Total Value
3,735	NANCE	65,530,093	4,987,489	16,845,041	78,867,790	18,588,130	9,673,990	2,275,810	684,631,188	22,181,800	28,029,530	0	931,610,861
cnty.sector.value % of total value:		7.03%	0.54%	1.81%	8.47%	2.00%	1.04%	0.24%	73.49%	2.38%	3.01%		100.00%
Pop.	Municipality:	Personal Prop	StateAsd PP	StateAsd Real	Residential	Commercial	Industrial	Recreation	Agland	Agdwell&HS	AgImprv&FS	Minerals	Total Value
126	BELGRADE	106,963	50,788	5,389	1,643,875	184,785	0	0	2,700	0	23,540	0	2,018,040
3.37%	%sector of county sector	0.16%	1.02%	0.03%	2.08%	0.99%			0.00%		0.08%		0.22%
	%sector of municipality	5.30%	2.52%	0.27%	81.46%	9.16%			0.13%		1.17%		100.00%
1,307	FULLERTON	2,678,729	588,181	456,875	30,370,785	10,139,235	51,630	0	117,335	96,120	0	0	44,498,890
34.99%	%sector of county sector	4.09%	11.79%	2.71%	38.51%	54.65%	0.53%		0.02%	0.43%			4.78%
	%sector of municipality	6.02%	1.32%	1.03%	68.25%	22.79%	0.12%		0.26%	0.22%			100.00%
1,003	GENOA	797,192	491,097	1,158,937	23,944,105	3,024,960	0	0	205,875	0	34,445	0	29,656,611
26.85%	%sector of county sector	1.22%	9.85%	6.88%	30.36%	16.27%			0.03%		0.12%		3.18%
	%sector of municipality	2.69%	1.66%	3.91%	80.74%	10.20%			0.69%		0.12%		100.00%
2,436	Total Municipalities	3,582,884	1,130,066	1,621,201	55,958,765	13,348,980	51,630	0	325,910	96,120	57,985	0	76,173,541
65.22%	%all municip.sect of cnty	5.47%	22.66%	9.62%	70.95%	71.81%	0.53%		0.05%	0.43%	0.21%		8.18%

Sources: 2014 Certificate of Taxes Levied CTL, 2010 US Census; Dec. 2014 Municipality Population per Research Division NE Dept. of Revenue, Property Assessment Division Prepared as of 03/01/2015

Cnty#	County
63	NANCE