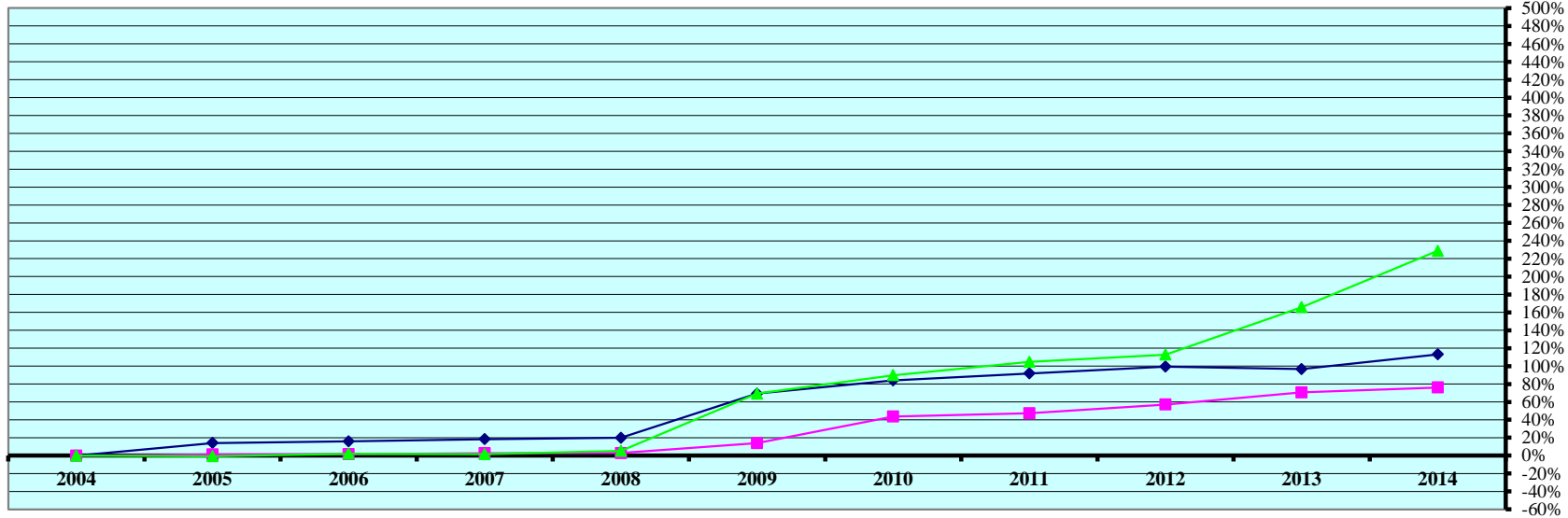


REAL PROPERTY VALUATIONS - Cumulative %Change 2004-2014



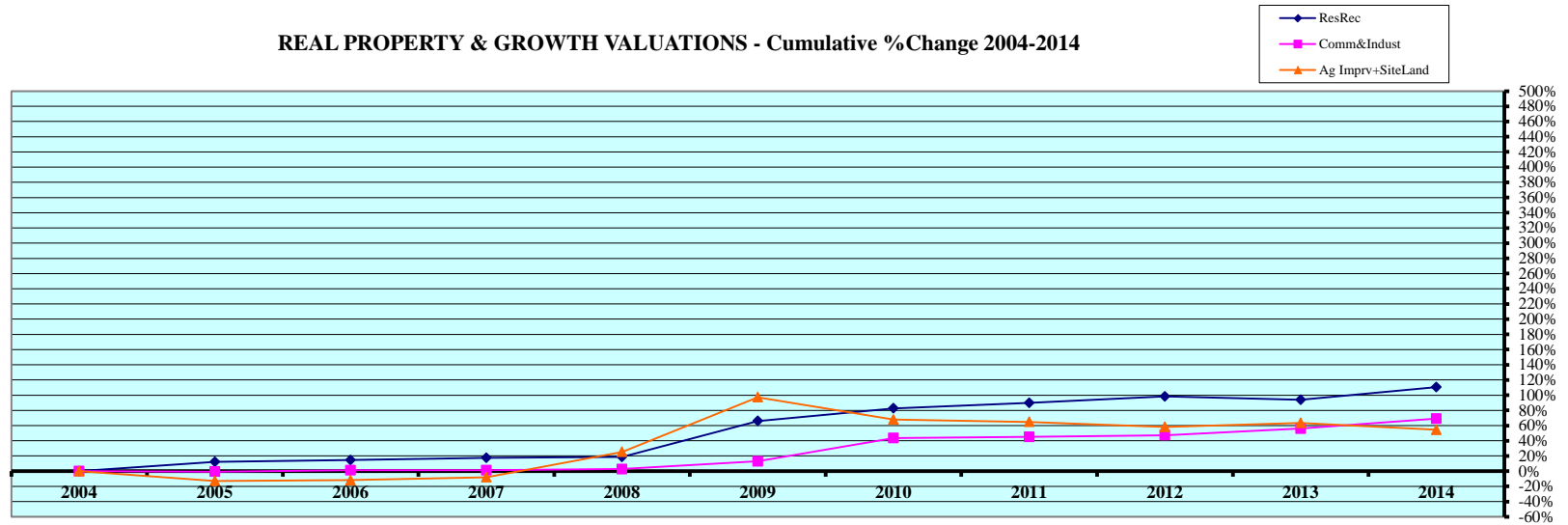
Tax Year	Residential & Recreational ⁽¹⁾				Commercial & Industrial ⁽¹⁾				Total Agricultural Land ⁽¹⁾			
	Value	Amnt Value Chg	Ann.%chg	Cmltv%chg	Value	Amnt Value Chg	Ann.%chg	Cmltv%chg	Value	Amnt Value Chg	Ann.%chg	Cmltv%chg
2004	50,996,172	--	--	--	18,517,160	--	--	--	147,694,318	--	--	--
2005	58,185,408	7,189,236	14.10%	14.10%	18,740,222	223,062	1.20%	1.20%	146,666,255	-1,028,063	-0.70%	-0.70%
2006	59,163,258	977,850	1.68%	16.02%	18,795,695	55,473	0.30%	1.50%	150,746,615	4,080,360	2.78%	2.07%
2007	60,376,187	1,212,929	2.05%	18.39%	19,024,634	228,939	1.22%	2.74%	149,949,015	-797,600	-0.53%	1.53%
2008	61,107,665	731,478	1.21%	19.83%	19,031,822	7,188	0.04%	2.78%	155,375,510	5,426,495	3.62%	5.20%
2009	86,304,068	25,196,403	41.23%	69.24%	21,122,371	2,090,549	10.98%	14.07%	249,980,540	94,605,030	60.89%	69.26%
2010	93,865,917	7,561,849	8.76%	84.06%	26,612,012	5,489,641	25.99%	43.72%	280,406,200	30,425,660	12.17%	89.86%
2011	97,802,784	3,936,867	4.19%	91.78%	27,249,788	637,776	2.40%	47.16%	302,402,550	21,996,350	7.84%	104.75%
2012	101,755,368	3,952,584	4.04%	99.54%	29,099,628	1,849,840	6.79%	57.15%	314,397,860	11,995,310	3.97%	112.87%
2013	100,310,956	-1,444,412	-1.42%	96.70%	31,579,336	2,479,708	8.52%	70.54%	392,606,900	78,209,040	24.88%	165.82%
2014	108,648,537	8,337,581	8.31%	113.05%	32,602,835	1,023,499	3.24%	76.07%	485,578,275	92,971,375	23.68%	228.77%

Rate Annual %chg: Residential & Recreational **7.86%** Commercial & Industrial **5.82%** Agricultural Land **12.64%**

Cnty# **62**
County **MORRILL**

(1) Residential & Recreational excludes Agric. dwelling & farm home site land. Commercial & Industrial excludes minerals. Agricultural land includes irrigated, dry, grass, waste, & other agland, excludes farm site land.

REAL PROPERTY & GROWTH VALUATIONS - Cumulative %Change 2004-2014



Tax Year	Residential & Recreational ⁽¹⁾						Commercial & Industrial ⁽¹⁾						
	Value	Growth Value	% growth of value	Value Exclud. Growth	Ann.%chg w/o grwth	Cmltv%chg w/o grwth	Value	Growth Value	% growth of value	Value Exclud. Growth	Ann.%chg w/o grwth	Cmltv%chg w/o grwth	
2004	50,996,172	864,275	1.69%	50,131,897	--	--	18,517,160	209,965	1.13%	18,307,195	--	--	
2005	58,185,408	935,788	1.61%	57,249,620	12.26%	12.26%	18,740,222	343,577	1.83%	18,396,645	-0.65%	-0.65%	
2006	59,163,258	661,445	1.12%	58,501,813	0.54%	14.72%	18,795,695	75,168	0.40%	18,720,527	-0.11%	1.10%	
2007	60,376,187	379,710	0.63%	59,996,477	1.41%	17.65%	19,024,634	303,104	1.59%	18,721,530	-0.39%	1.10%	
2008	61,107,665	526,792	0.86%	60,580,873	0.34%	18.79%	19,031,822	1,600	0.01%	19,030,222	0.03%	2.77%	
2009	86,304,068	1,613,742	1.87%	84,690,326	38.59%	66.07%	21,122,371	216,134	1.02%	20,906,237	9.85%	12.90%	
2010	93,865,917	685,966	0.73%	93,179,951	7.97%	82.72%	26,612,012	0	0.00%	26,612,012	25.99%	43.72%	
2011	97,802,784	952,391	0.97%	96,850,393	3.18%	89.92%	27,249,788	376,720	1.38%	26,873,068	0.98%	45.13%	
2012	101,755,368	680,614	0.67%	101,074,754	3.35%	98.20%	29,099,628	1,810,390	6.22%	27,289,238	0.14%	47.37%	
2013	100,310,956	1,383,390	1.38%	98,927,566	-2.78%	93.99%	31,579,336	2,699,858	8.55%	28,879,478	-0.76%	55.96%	
2014	108,648,537	1,301,488	1.20%	107,347,049	7.01%	110.50%	32,602,835	1,307,108	4.01%	31,295,727	-0.90%	69.01%	
Rate Ann%chg	7.86%			Resid & Rec. w/o growth			5.82%			C & I w/o growth			3.42%

Tax Year	Ag Improvements & Site Land ⁽¹⁾							
	Agric. Dwelling & Homesite Value	Agoutbldg & Farmsite Value	Ag Imprv&Site Total Value	Growth Value	% growth of value	Value Exclud. Growth	Ann.%chg w/o grwth	Cmltv%chg w/o grwth
2004	27,583,470	9,901,090	37,484,560	0	0.00%	37,484,560	--	--
2005	23,864,929	9,495,574	33,360,503	732,009	2.19%	32,628,494	-12.95%	-12.95%
2006	24,764,458	9,380,251	34,144,709	1,121,467	3.28%	33,023,242	-1.01%	-11.90%
2007	25,492,116	9,392,222	34,884,338	391,505	1.12%	34,492,833	1.02%	-7.98%
2008	26,286,571	21,470,038	47,756,609	740,520	1.55%	47,016,089	34.78%	25.43%
2009	41,002,548	35,768,985	76,771,533	2,800,511	3.65%	73,971,022	54.89%	97.34%
2010	42,656,497	20,780,123	63,436,620	487,776	0.77%	62,948,844	-18.00%	67.93%
2011	41,671,264	21,390,189	63,061,453	1,284,476	2.04%	61,776,977	-2.62%	64.81%
2012	39,544,854	21,087,330	60,632,184	1,337,971	2.21%	59,294,213	-5.97%	58.18%
2013	40,939,934	21,767,283	62,707,217	1,435,883	2.29%	61,271,334	1.05%	63.46%
2014	37,142,675	21,806,137	58,948,812	1,031,181	1.75%	57,917,631	-7.64%	54.51%
Rate Ann%chg	3.02%	8.22%	4.63%	Ag Imprv+Site w/o growth			4.35%	

(1) Residential & Recreational excludes AgDwelling & farm home site land; Comm. & Indust. excludes minerals; Agric. land includes irrigated, dry, grass, waste & other agland, excludes farm site land. Real property growth is value attributable to new construction, additions to existing buildings, and any improvements to real property which increase the value of such property.

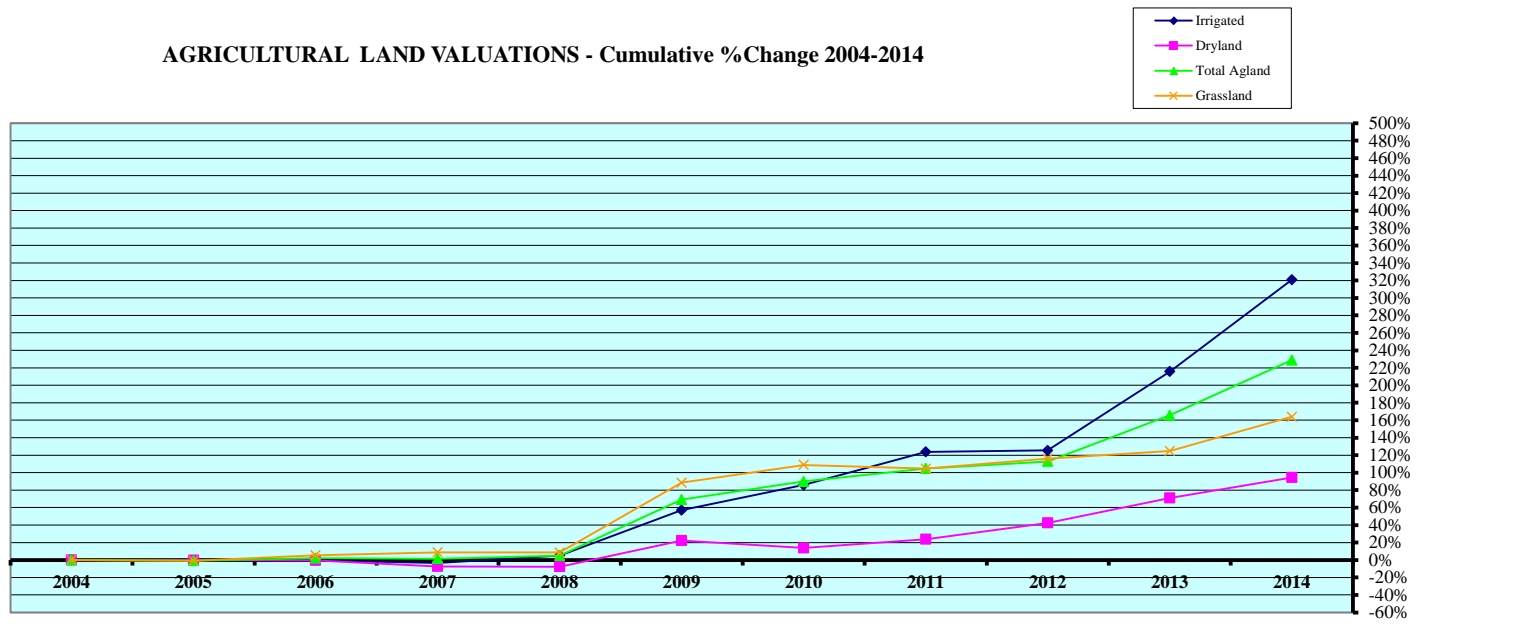
Sources:
Value; 2004 - 2014 CTL
Growth Value; 2004-2014 Abstract of Asmnt Rpt.

NE Dept. of Revenue, Property Assessment Division
Prepared as of 03/01/2015

Cnty# 62
County MORRILL

CHART 2

AGRICULTURAL LAND VALUATIONS - Cumulative % Change 2004-2014



Tax Year	Irrigated Land				Dryland				Grassland			
	Value	Value Chg	Ann%chg	Cmltv%chg	Value	Value Chg	Ann%chg	Cmltv%chg	Value	Value Chg	Ann%chg	Cmltv%chg
2004	60,873,155	--	--	--	17,377,400	--	--	--	67,359,300	--	--	--
2005	60,526,795	-346,360	-0.57%	-0.57%	17,344,660	-32,740	-0.19%	-0.19%	66,833,670	-525,630	-0.78%	-0.78%
2006	60,522,130	-4,665	-0.01%	-0.58%	17,280,665	-63,995	-0.37%	-0.56%	70,982,750	4,149,080	6.21%	5.38%
2007	58,720,390	-1,801,740	-2.98%	-3.54%	16,106,835	-1,173,830	-6.79%	-7.31%	73,239,960	2,257,210	3.18%	8.73%
2008	63,958,725	5,238,335	8.92%	5.07%	16,044,985	-61,850	-0.38%	-7.67%	73,141,565	-98,395	-0.13%	8.58%
2009	95,603,365	31,644,640	49.48%	57.05%	21,245,105	5,200,120	32.41%	22.26%	126,891,660	53,750,095	73.49%	88.38%
2010	113,136,590	17,533,225	18.34%	85.86%	19,763,340	-1,481,765	-6.97%	13.73%	140,694,245	13,802,585	10.88%	108.87%
2011	136,211,885	23,075,295	20.40%	123.76%	21,496,540	1,733,200	8.77%	23.70%	137,780,080	-2,914,165	-2.07%	104.54%
2012	137,192,320	980,435	0.72%	125.37%	24,772,105	3,275,565	15.24%	42.55%	145,486,535	7,706,455	5.59%	115.99%
2013	192,260,190	55,067,870	40.14%	215.84%	29,702,230	4,930,125	19.90%	70.92%	151,392,710	5,906,175	4.06%	124.75%
2014	256,121,820	63,861,630	33.22%	320.75%	33,795,430	4,093,200	13.78%	94.48%	177,716,560	26,323,850	17.39%	163.83%

Rate Ann.%chg: Irrigated **15.45%** Dryland **6.88%** Grassland **10.19%**

Tax Year	Waste Land ⁽¹⁾				Other Agland ⁽¹⁾				Total Agricultural			
	Value	Value Chg	Ann%chg	Cmltv%chg	Value	Value Chg	Ann%chg	Cmltv%chg	Value	Value Chg	Ann%chg	Cmltv%chg
2004	169,237	--	--	--	1,915,226	--	--	--	147,694,318	--	--	--
2005	161,800	-7,437	-4.39%	-4.39%	1,799,330	-115,896	-6.05%	-6.05%	146,666,255	-1,028,063	-0.70%	-0.70%
2006	159,390	-2,410	-1.49%	-5.82%	1,801,680	2,350	0.13%	-5.93%	150,746,615	4,080,360	2.78%	2.07%
2007	156,205	-3,185	-2.00%	-7.70%	1,725,625	-76,055	-4.22%	-9.90%	149,949,015	-797,600	-0.53%	1.53%
2008	156,205	0	0.00%	-7.70%	2,074,030	348,405	20.19%	8.29%	155,375,510	5,426,495	3.62%	5.20%
2009	238,220	82,015	52.50%	40.76%	6,002,190	3,928,160	189.40%	213.39%	249,980,540	94,605,030	60.89%	69.26%
2010	238,145	-75	-0.03%	40.72%	6,573,880	571,690	9.52%	243.24%	280,406,200	30,425,660	12.17%	89.86%
2011	121,525	-116,620	-48.97%	-28.19%	6,792,520	218,640	3.33%	254.66%	302,402,550	21,996,350	7.84%	104.75%
2012	119,840	-1,685	-1.39%	-29.19%	6,827,060	34,540	0.51%	256.46%	314,397,860	11,995,310	3.97%	112.87%
2013	129,730	9,890	8.25%	-23.34%	19,122,040	12,294,980	180.09%	898.42%	392,606,900	78,209,040	24.88%	165.82%
2014	613,670	483,940	373.04%	262.61%	17,330,795	-1,791,245	-9.37%	804.90%	485,578,275	92,971,375	23.68%	228.77%

Cnty# **62**
County **MORRILL**

Rate Ann.%chg: Total Agric Land **12.64%**

AGRICULTURAL LAND - AVERAGE VALUE PER ACRE - Cumulative % Change 2004-2014 (from County Abstract Reports)⁽¹⁾

Tax Year	IRRIGATED LAND					DRYLAND					GRASSLAND				
	Value	Acres	Avg Value per Acre	Ann%chg AvgVal/acre	Cmltv%chg AvgVal/Acre	Value	Acres	Avg Value per Acre	Ann%chg AvgVal/acre	Cmltv%chg AvgVal/Acre	Value	Acres	Avg Value per Acre	Ann%chg AvgVal/acre	Cmltv%chg AvgVal/Acre
2004	61,903,650	114,097	543			17,411,960	74,609	233			67,315,535	690,178	98		
2005	60,648,145	114,191	531	-2.11%	-2.11%	17,349,480	74,244	234	0.13%	0.13%	66,845,030	685,712	97	-0.05%	-0.05%
2006	60,590,540	114,179	531	-0.09%	-2.19%	17,267,590	73,911	234	-0.02%	0.11%	71,002,005	684,719	104	6.37%	6.32%
2007	58,651,790	114,750	511	-3.68%	-5.79%	16,197,710	73,432	221	-5.58%	-5.48%	73,196,895	684,169	107	3.17%	9.69%
2008	63,789,535	114,866	555	8.65%	2.36%	16,098,775	72,958	221	0.03%	-5.45%	73,183,935	683,996	107	0.01%	9.70%
2009	95,786,925	115,211	831	49.71%	53.24%	21,234,660	72,708	292	32.36%	25.14%	126,821,555	683,472	186	73.42%	90.25%
2010	113,389,130	115,376	983	18.21%	81.14%	19,752,315	72,488	272	-6.70%	16.76%	139,926,540	683,107	205	10.39%	110.02%
2011	133,026,180	117,180	1,135	15.51%	109.24%	20,012,280	77,641	258	-5.41%	10.45%	139,443,655	680,838	205	-0.01%	109.99%
2012	136,618,480	120,008	1,138	0.28%	109.83%	24,853,295	83,424	298	15.58%	27.65%	145,493,835	673,754	216	5.44%	121.41%
2013	191,681,730	121,189	1,582	38.94%	191.52%	29,692,250	82,752	359	20.44%	53.75%	151,007,915	674,339	224	3.70%	129.60%
2014	254,135,295	121,519	2,091	32.22%	285.46%	33,868,420	82,639	410	14.22%	75.61%	177,890,340	676,125	263	17.49%	169.76%

Rate Annual %chg Average Value/Acre: 14.45%

5.79%

10.43%

Tax Year	WASTE LAND ⁽²⁾					OTHER AGLAND ⁽²⁾					TOTAL AGRICULTURAL LAND ⁽¹⁾				
	Value	Acres	Avg Value per Acre	Ann%chg AvgVal/acre	Cmltv%chg AvgVal/Acre	Value	Acres	Avg Value per Acre	Ann%chg AvgVal/acre	Cmltv%chg AvgVal/Acre	Value	Acres	Avg Value per Acre	Ann%chg AvgVal/acre	Cmltv%chg AvgVal/Acre
2004	0	0				2,074,833	20,934	99			148,705,978	899,818	165		
2005	172,030	8,601	20			1,819,305	11,907	153	54.16%	54.16%	146,833,990	894,655	164	-0.69%	-0.69%
2006	168,420	8,421	20	0.00%		1,798,850	11,779	153	-0.05%	54.08%	150,827,405	893,009	169	2.91%	2.20%
2007	165,845	8,430	20	-1.63%		1,721,215	11,749	146	-4.07%	47.80%	149,933,455	892,530	168	-0.54%	1.65%
2008	165,280	8,400	20	0.01%		2,074,845	12,203	170	16.06%	71.54%	155,312,370	892,424	174	3.60%	5.31%
2009	251,895	8,397	30	52.47%		5,976,190	12,220	489	187.64%	393.42%	250,071,225	892,007	280	61.09%	69.64%
2010	251,965	8,399	30	0.00%		6,383,630	12,749	501	2.39%	405.20%	279,703,580	892,118	314	11.84%	89.72%
2011	182,535	6,085	30	0.00%		6,455,050	13,685	472	-5.80%	375.92%	299,119,700	895,429	334	6.55%	102.13%
2012	132,735	4,425	30	0.00%		6,756,520	14,586	463	-1.80%	367.35%	313,854,865	896,197	350	4.84%	111.91%
2013	130,640	4,355	30	0.00%		34,471,050	14,734	2,340	405.09%	2260.51%	406,983,585	897,369	454	29.50%	174.43%
2014	852,930	4,272	200	565.57%		19,162,480	15,396	1,245	-46.80%	1155.80%	485,909,465	899,950	540	19.05%	226.71%

62
MORRILL

Rate Annual %chg Average Value/Acre: 12.57%

(1) Valuations from County Abstracts vs Certificate of Taxes Levied Reports (CTL) will vary due to different reporting dates. Source: 2004 - 2014 County Abstract Reports
Agland Assessment Level 1998 to 2006 = 80%; 2007 & forward = 75% NE Dept. of Revenue, Property Assessment Division Prepared as of 03/01/2015

2014 County and Municipal Valuations by Property Type

Pop.	County:	Personal Prop	StateAsd PP	StateAsdReal	Residential	Commercial	Industrial	Recreation	Agland	Agdwell&HS	AgImprv&FS	Minerals	Total Value
5,042	MORRILL	72,660,900	38,049,900	153,085,745	108,295,672	31,257,070	1,345,765	352,865	485,578,275	37,142,675	21,806,137	6,887,475	956,462,479
cnty.sector.value % of total value:		7.60%	3.98%	16.01%	11.32%	3.27%	0.14%	0.04%	50.77%	3.88%	2.28%	0.72%	100.00%
Pop.	Municipality:	Personal Prop	StateAsd PP	StateAsd Real	Residential	Commercial	Industrial	Recreation	Agland	Agdwell&HS	AgImprv&FS	Minerals	Total Value
1,209	BAYARD	895,251	851,876	1,201,141	23,897,010	3,959,209	0	0	0	0	0	0	30,804,487
23.98%	%sector of county sector	1.23%	2.24%	0.78%	22.07%	12.67%							3.22%
	%sector of municipality	2.91%	2.77%	3.90%	77.58%	12.85%							100.00%
1,545	BRIDGEPORT	26,688,304	1,988,409	3,103,244	39,723,013	17,870,123	6,415	0	84,610	0	560	0	89,464,678
30.64%	%sector of county sector	36.73%	5.23%	2.03%	36.68%	57.17%	0.48%		0.02%		0.00%		9.35%
	%sector of municipality	29.83%	2.22%	3.47%	44.40%	19.97%	0.01%		0.09%		0.00%		100.00%
128	BROADWATER	94,083	288,183	928,072	1,991,015	361,440	0	0	0	0	0	0	3,662,793
2.54%	%sector of county sector	0.13%	0.76%	0.61%	1.84%	1.16%							0.38%
	%sector of municipality	2.57%	7.87%	25.34%	54.36%	9.87%							100.00%
2,882	Total Municipalities	27,677,638	3,128,468	5,232,457	65,611,038	22,190,772	6,415	0	84,610	0	560	0	123,931,958
57.16%	%all municip.sect of cnty	38.09%	8.22%	3.42%	60.59%	70.99%	0.48%		0.02%		0.00%		12.96%

Sources: 2014 Certificate of Taxes Levied CTL, 2010 US Census; Dec. 2014 Municipality Population per Research Division NE Dept. of Revenue, Property Assessment Division Prepared as of 03/01/2015

Cnty#	County
62	MORRILL