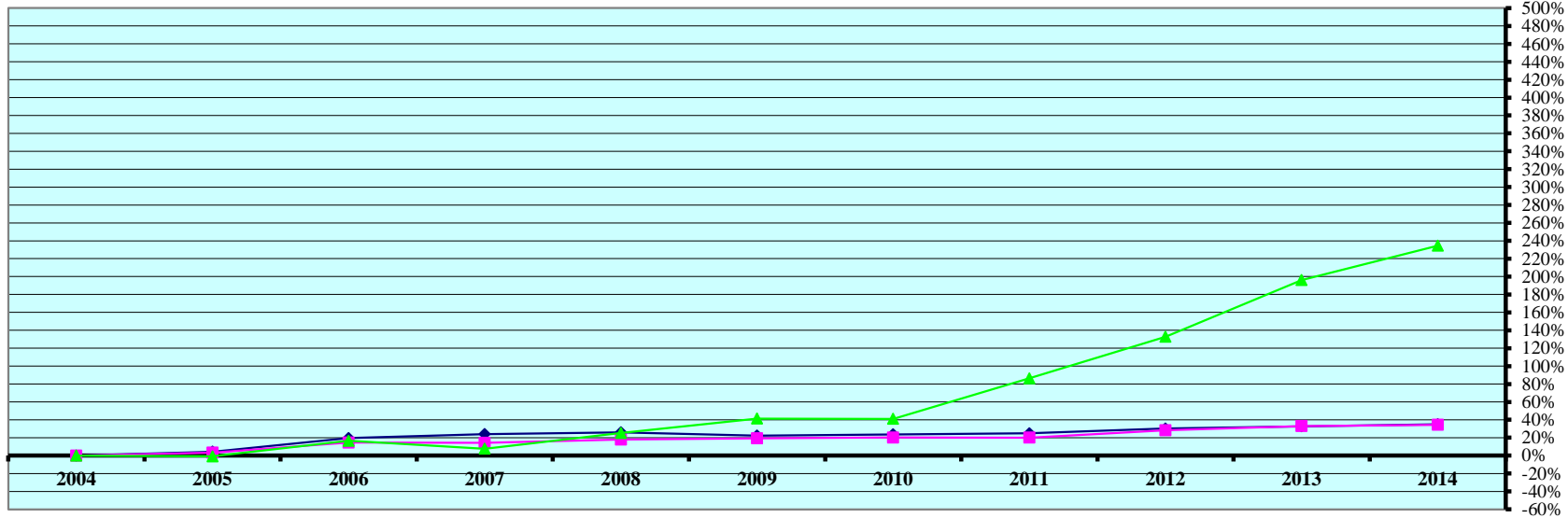


REAL PROPERTY VALUATIONS - Cumulative %Change 2004-2014



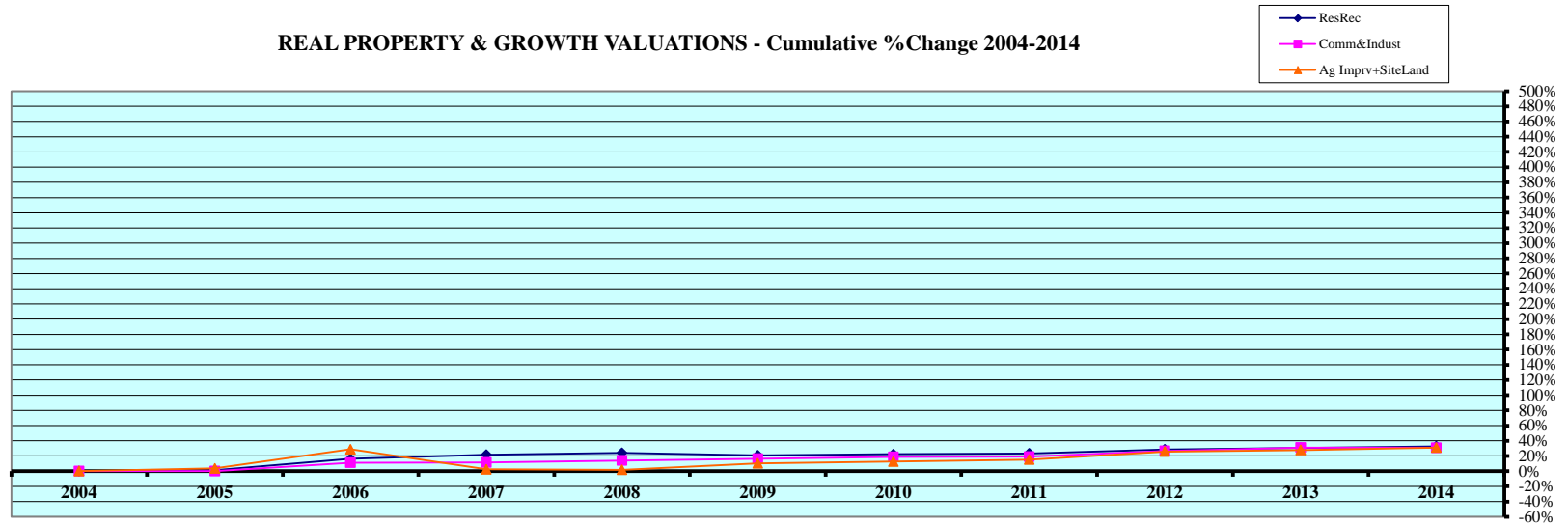
Tax Year	Residential & Recreational ⁽¹⁾				Commercial & Industrial ⁽¹⁾				Total Agricultural Land ⁽¹⁾			
	Value	Amnt Value Chg	Ann.%chg	Cmltv%chg	Value	Amnt Value Chg	Ann.%chg	Cmltv%chg	Value	Amnt Value Chg	Ann.%chg	Cmltv%chg
2004	9,925,900,901	--	--	--	3,839,323,787	--	--	--	388,150,784	--	--	--
2005	10,359,364,462	433,463,561	4.37%	4.37%	3,962,092,279	122,768,492	3.20%	3.20%	384,758,451	-3,392,333	-0.87%	-0.87%
2006	11,878,778,724	1,519,414,262	14.67%	19.67%	4,395,949,794	433,857,515	10.95%	14.50%	452,089,015	67,330,564	17.50%	16.47%
2007	12,300,635,710	421,856,986	3.55%	23.92%	4,387,573,939	-8,375,855	-0.19%	14.28%	418,181,785	-33,907,230	-7.50%	7.74%
2008	12,498,157,675	197,521,965	1.61%	25.91%	4,526,411,570	138,837,631	3.16%	17.90%	486,146,375	67,964,590	16.25%	25.25%
2009	12,154,404,900	-343,752,775	-2.75%	22.45%	4,574,088,900	47,677,330	1.05%	19.14%	548,663,700	62,517,325	12.86%	41.35%
2010	12,269,636,272	115,231,372	0.95%	23.61%	4,613,036,254	38,947,354	0.85%	20.15%	547,846,400	-817,300	-0.15%	41.14%
2011	12,387,680,348	118,044,076	0.96%	24.80%	4,609,183,301	-3,852,953	-0.08%	20.05%	722,916,600	175,070,200	31.96%	86.25%
2012	12,917,564,759	529,884,411	4.28%	30.14%	4,926,833,720	317,650,419	6.89%	28.33%	903,513,200	180,596,600	24.98%	132.77%
2013	13,169,581,568	252,016,809	1.95%	32.68%	5,106,610,580	179,776,860	3.65%	33.01%	1,149,661,600	246,148,400	27.24%	196.19%
2014	13,392,746,841	223,165,273	1.69%	34.93%	5,160,576,496	53,965,916	1.06%	34.41%	1,298,595,200	148,933,600	12.95%	234.56%

Rate Annual %chg: Residential & Recreational **3.04%** Commercial & Industrial **3.00%** Agricultural Land **12.84%**

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County **LANCASTER**

(1) Residential & Recreational excludes Agric. dwelling & farm home site land. Commercial & Industrial excludes minerals. Agricultural land includes irrigated, dry, grass, waste, & other agland, excludes farm site land.

REAL PROPERTY & GROWTH VALUATIONS - Cumulative %Change 2004-2014



Tax Year	Residential & Recreational ⁽¹⁾						Commercial & Industrial ⁽¹⁾						
	Value	Growth Value	% growth of value	Value Exclud. Growth	Ann.%chg w/o grwth	Cmltv%chg w/o grwth	Value	Growth Value	% growth of value	Value Exclud. Growth	Ann.%chg w/o grwth	Cmltv%chg w/o grwth	
2004	9,925,900,901	350,997,311	3.54%	9,574,903,590	--	--	3,839,323,787	119,393,572	3.11%	3,719,930,215	--	--	
2005	10,359,364,462	318,240,363	3.07%	10,041,124,099	1.16%	1.16%	3,962,092,279	120,867,583	3.05%	3,841,224,696	0.05%	0.05%	
2006	11,878,778,724	345,967,387	2.91%	11,532,811,337	11.33%	16.19%	4,395,949,794	125,533,139	2.86%	4,270,416,655	7.78%	11.23%	
2007	12,300,635,710	236,945,043	1.93%	12,063,690,667	1.56%	21.54%	4,387,573,939	112,190,306	2.56%	4,275,383,633	-2.74%	11.36%	
2008	12,498,157,675	201,382,699	1.61%	12,296,774,976	-0.03%	23.89%	4,526,411,570	149,213,971	3.30%	4,377,197,599	-0.24%	14.01%	
2009	12,154,404,900	152,668,214	1.26%	12,001,736,686	-3.97%	20.91%	4,574,088,900	111,116,094	2.43%	4,462,972,806	-1.40%	16.24%	
2010	12,269,636,272	133,299,809	1.09%	12,136,336,463	-0.15%	22.27%	4,613,036,254	60,095,754	1.30%	4,552,940,500	-0.46%	18.59%	
2011	12,387,680,348	142,137,686	1.15%	12,245,542,662	-0.20%	23.37%	4,609,183,301	40,632,444	0.88%	4,568,550,857	-0.96%	18.99%	
2012	12,917,564,759	148,871,674	1.15%	12,768,693,085	3.08%	28.64%	4,926,833,720	67,245,234	1.36%	4,859,588,486	5.43%	26.57%	
2013	13,169,581,568	191,604,133	1.45%	12,977,977,435	0.47%	30.75%	5,106,610,580	78,802,610	1.54%	5,027,807,970	2.05%	30.96%	
2014	13,392,746,841	227,236,785	1.70%	13,165,510,056	-0.03%	32.64%	5,160,576,496	137,440,168	2.66%	5,023,136,328	-1.63%	30.83%	
Rate Ann%chg	3.04%			Resid & Rec. w/o growth			3.00%			C & I w/o growth			0.79%

Tax Year	Ag Improvements & Site Land ⁽¹⁾							
	Agric. Dwelling & Homesite Value	Agoutbldg & Farmsite Value	Ag Imprv&Site Total Value	Growth Value	% growth of value	Value Exclud. Growth	Ann.%chg w/o grwth	Cmltv%chg w/o grwth
2004	295,742,160	63,258,398	359,000,558	15,029,448	4.19%	343,971,110	--	--
2005	324,380,967	65,294,645	389,675,612	17,550,594	4.50%	372,125,018	3.66%	3.66%
2006	446,883,652	33,874,341	480,757,993	18,576,398	3.86%	462,181,595	18.61%	28.74%
2007	360,020,201	23,894,177	383,914,378	15,996,864	4.17%	367,917,514	-23.47%	2.48%
2008	347,695,858	29,954,363	377,650,221	12,234,909	3.24%	365,415,312	-4.82%	1.79%
2009	379,720,000	25,277,800	404,997,800	9,451,067	2.33%	395,546,733	4.74%	10.18%
2010	390,083,000	24,578,700	414,661,700	10,618,977	2.56%	404,042,723	-0.24%	12.55%
2011	328,297,000	96,004,000	424,301,000	11,213,400	2.64%	413,087,600	-0.38%	15.07%
2012	415,474,100	43,618,600	459,092,700	8,141,988	1.77%	450,950,712	6.28%	25.61%
2013	429,234,600	39,870,300	469,104,900	10,146,418	2.16%	458,958,482	-0.03%	27.84%
2014	445,204,500	35,697,400	480,901,900	10,929,406	2.27%	469,972,494	0.18%	30.91%
Rate Ann%chg	4.18%	-5.56%	2.97%	Ag Imprv+Site w/o growth			0.45%	

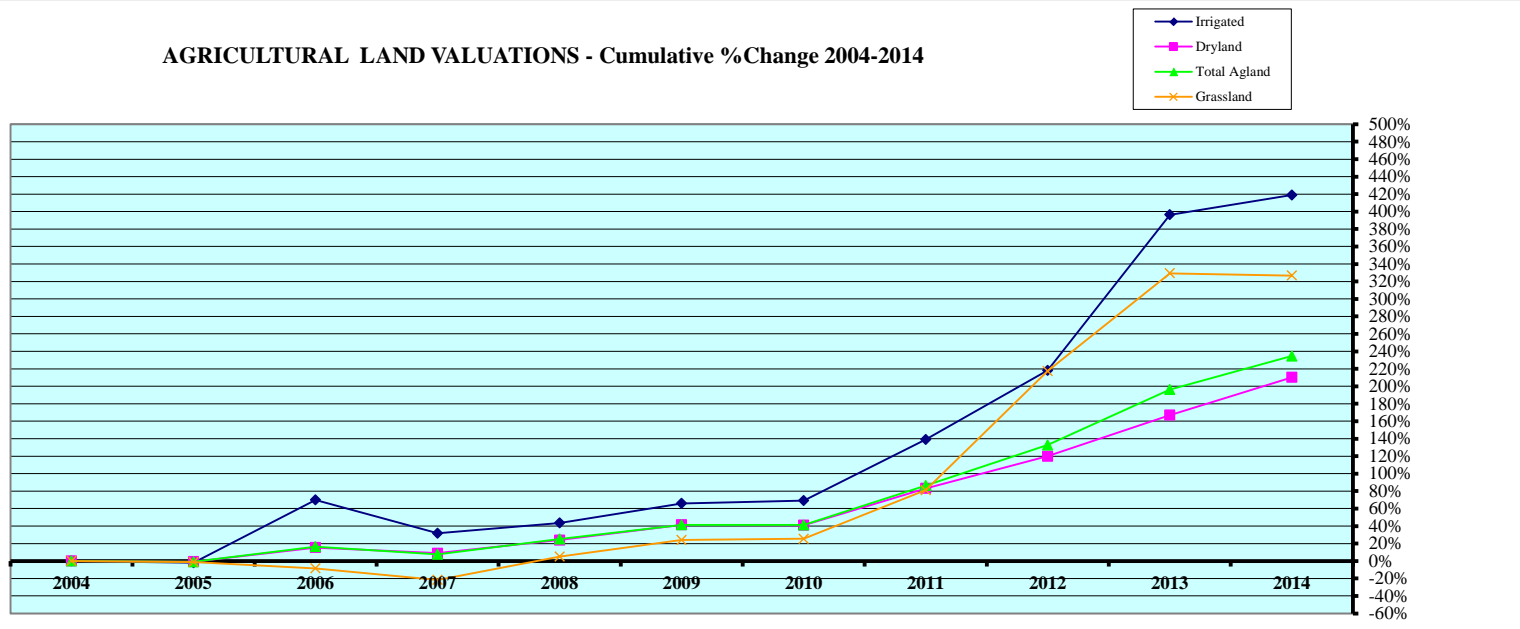
(1) Residential & Recreational excludes AgDwelling & farm home site land; Comm. & Indust. excludes minerals; Agric. land includes irrigated, dry, grass, waste & other agland, excludes farm site land. Real property growth is value attributable to new construction, additions to existing buildings, and any improvements to real property which increase the value of such property.

Sources:
 Value; 2004 - 2014 CTL
 Growth Value; 2004-2014 Abstract of Asmnt Rpt.
 NE Dept. of Revenue, Property Assessment Division
 Prepared as of 03/01/2015

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CHART 2

AGRICULTURAL LAND VALUATIONS - Cumulative % Change 2004-2014



Tax Year	Irrigated Land				Dryland				Grassland			
	Value	Value Chg	Ann%chg	Cmltv%chg	Value	Value Chg	Ann%chg	Cmltv%chg	Value	Value Chg	Ann%chg	Cmltv%chg
2004	19,746,638	--	--	--	335,690,377	--	--	--	31,695,258	--	--	--
2005	19,347,176	-399,462	-2.02%	-2.02%	333,118,919	-2,571,458	-0.77%	-0.77%	31,286,634	-408,624	-1.29%	-1.29%
2006	33,554,934	14,207,758	73.44%	69.93%	387,503,485	54,384,566	16.33%	15.43%	29,016,331	-2,270,303	-7.26%	-8.45%
2007	26,030,741	-7,524,193	-22.42%	31.82%	365,544,380	-21,959,105	-5.67%	8.89%	24,836,175	-4,180,156	-14.41%	-21.64%
2008	28,350,612	2,319,871	8.91%	43.57%	415,913,578	50,369,198	13.78%	23.90%	33,340,675	8,504,500	34.24%	5.19%
2009	32,757,736	4,407,124	15.55%	65.89%	474,781,091	58,867,513	14.15%	41.43%	39,294,630	5,953,955	17.86%	23.98%
2010	33,412,915	655,179	2.00%	69.21%	472,830,316	-1,950,775	-0.41%	40.85%	39,775,390	480,760	1.22%	25.49%
2011	47,213,106	13,800,191	41.30%	139.09%	614,469,577	141,639,261	29.96%	83.05%	57,404,893	17,629,503	44.32%	81.12%
2012	62,817,573	15,604,467	33.05%	218.12%	738,171,849	123,702,272	20.13%	119.90%	100,639,386	43,234,493	75.31%	217.52%
2013	98,027,389	35,209,816	56.05%	396.43%	896,410,405	158,238,556	21.44%	167.03%	136,096,782	35,457,396	35.23%	329.39%
2014	102,451,744	4,424,355	4.51%	418.83%	1,041,670,226	145,259,821	16.20%	210.31%	135,283,681	-813,101	-0.60%	326.83%

Rate Ann.%chg: Irrigated **17.90%** Dryland **11.99%** Grassland **15.62%**

Tax Year	Waste Land ⁽¹⁾				Other Agland ⁽¹⁾				Total Agricultural			
	Value	Value Chg	Ann%chg	Cmltv%chg	Value	Value Chg	Ann%chg	Cmltv%chg	Value	Value Chg	Ann%chg	Cmltv%chg
2004	1,018,511	--	--	--	0	--	--	--	388,150,784	--	--	--
2005	1,005,722	-12,789	-1.26%	-1.26%	0	0			384,758,451	-3,392,333	-0.87%	-0.87%
2006	2,014,265	1,008,543	100.28%	97.77%	0	0			452,089,015	67,330,564	16.47%	16.47%
2007	1,770,489	-243,776	-12.10%	73.83%	0	0			418,181,785	-33,907,230	-7.50%	7.74%
2008	1,763,489	-7,000	-0.40%	73.14%	6,778,021	6,778,021			486,146,375	67,964,590	16.25%	25.25%
2009	1,830,243	66,754	3.79%	79.70%	0	-6,778,021	-100.00%		548,663,700	62,517,325	12.86%	41.35%
2010	1,827,779	-2,464	-0.13%	79.46%	0	0			547,846,400	-817,300	-0.15%	41.14%
2011	1,849,124	21,345	1.17%	81.55%	1,979,900	1,979,900			722,916,600	175,070,200	31.96%	86.25%
2012	1,884,392	35,268	1.91%	85.01%	0	-1,979,900	-100.00%		903,513,200	180,596,600	24.98%	132.77%
2013	19,127,024	17,242,632	915.02%	1777.94%	0	0			1,149,661,600	246,148,400	27.24%	196.19%
2014	19,189,549	62,525	0.33%	1784.08%	0	0			1,298,595,200	148,933,600	12.95%	234.56%

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Rate Ann.%chg: Total Agric Land **12.84%**

AGRICULTURAL LAND - AVERAGE VALUE PER ACRE - Cumulative % Change 2004-2014 (from County Abstract Reports)⁽¹⁾

Tax Year	IRRIGATED LAND					DRYLAND					GRASSLAND				
	Value	Acres	Avg Value per Acre	Ann%chg AvgVal/acre	Cmltv%chg AvgVal/Acre	Value	Acres	Avg Value per Acre	Ann%chg AvgVal/acre	Cmltv%chg AvgVal/Acre	Value	Acres	Avg Value per Acre	Ann%chg AvgVal/acre	Cmltv%chg AvgVal/Acre
2004	19,677,295	14,288	1,377			330,156,321	310,344	1,064			31,746,827	76,688	414		
2005	19,571,170	14,212	1,377	-0.01%	-0.01%	330,012,292	309,480	1,066	0.24%	0.24%	31,737,445	76,619	414	0.06%	0.06%
2006	33,750,660	16,129	2,093	51.96%	51.94%	392,436,578	305,101	1,286	20.62%	20.91%	28,815,613	60,591	476	14.81%	14.88%
2007	26,148,297	15,742	1,661	-20.62%	20.61%	360,586,013	299,389	1,204	-6.36%	13.21%	26,261,683	58,789	447	-6.07%	7.91%
2008	28,379,640	15,542	1,826	9.93%	32.58%	423,932,584	293,847	1,443	19.78%	35.61%	33,515,557	55,501	604	35.18%	45.87%
2009	32,789,030	15,364	2,134	16.88%	54.96%	474,929,803	294,089	1,615	11.94%	51.80%	38,700,397	56,834	681	12.76%	64.49%
2010	32,588,653	15,262	2,135	0.06%	55.05%	473,565,260	293,779	1,612	-0.18%	51.52%	39,601,221	57,993	683	0.28%	64.95%
2011	47,130,272	17,971	2,623	22.82%	90.43%	615,699,479	293,092	2,101	30.32%	97.46%	57,104,875	56,980	1,002	46.76%	142.09%
2012	62,989,621	18,032	3,493	33.20%	153.64%	739,149,527	279,062	2,649	26.09%	148.97%	100,076,413	71,454	1,401	39.75%	238.33%
2013	98,031,906	17,928	5,468	56.53%	297.03%	897,333,937	274,944	3,264	23.22%	206.78%	135,756,410	75,337	1,802	28.66%	335.29%
2014	102,185,334	18,704	5,463	-0.09%	296.68%	1,043,353,640	273,268	3,818	16.99%	258.89%	136,603,555	75,687	1,805	0.16%	335.98%

Rate Annual %chg Average Value/Acre: 14.77%

13.63%

15.86%

Tax Year	WASTE LAND ⁽²⁾					OTHER AGLAND ⁽²⁾					TOTAL AGRICULTURAL LAND ⁽¹⁾				
	Value	Acres	Avg Value per Acre	Ann%chg AvgVal/acre	Cmltv%chg AvgVal/Acre	Value	Acres	Avg Value per Acre	Ann%chg AvgVal/acre	Cmltv%chg AvgVal/Acre	Value	Acres	Avg Value per Acre	Ann%chg AvgVal/acre	Cmltv%chg AvgVal/Acre
2004	1,090,594	12,952	84			0	0				382,671,037	414,271	924		
2005	1,074,079	12,963	83	-1.60%	-1.60%	0	0				382,394,986	413,274	925	0.17%	0.17%
2006	2,015,653	25,228	80	-3.57%	-5.11%	0	0				457,018,504	407,049	1,123	21.34%	21.55%
2007	1,841,443	24,571	75	-6.20%	-11.00%	0	0				414,837,436	398,492	1,041	-7.28%	12.70%
2008	1,763,040	23,573	75	-0.20%	-11.18%	0	0				487,590,821	388,464	1,255	20.57%	35.88%
2009	1,810,171	24,174	75	0.12%	-11.07%	0	0				548,229,401	390,460	1,404	11.86%	52.00%
2010	1,831,866	24,327	75	0.56%	-10.57%	0	0				547,587,000	391,360	1,399	-0.35%	51.47%
2011	1,850,474	24,680	75	-0.43%	-10.96%	0	0				721,785,100	392,722	1,838	31.35%	98.97%
2012	1,881,339	25,125	75	-0.13%	-11.07%	0	0				904,096,900	393,672	2,297	24.96%	148.62%
2013	19,152,747	25,557	749	900.83%	790.01%	0	0				1,150,275,000	393,766	2,921	27.20%	216.24%
2014	19,262,171	25,699	750	0.02%	790.15%	0	0				1,301,404,700	393,358	3,308	13.26%	258.17%

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LANCASTER

Rate Annual %chg Average Value/Acre: 13.61%

(1) Valuations from County Abstracts vs Certificate of Taxes Levied Reports (CTL) will vary due to different reporting dates. Source: 2004 - 2014 County Abstract Reports
Agland Assessment Level 1998 to 2006 = 80%; 2007 & forward = 75% NE Dept. of Revenue, Property Assessment Division Prepared as of 03/01/2015

2014 County and Municipal Valuations by Property Type

Pop.	County:	Personal Prop	StateAsd PP	StateAsdReal	Residential	Commercial	Industrial	Recreation	Agland	Agdwell&HS	AgImprv&FS	Minerals	Total Value
285,407	LANCASTER	692,501,271	149,303,234	161,632,996	13,392,746,841	4,802,264,660	358,311,836	0	1,298,595,200	445,204,500	35,697,400	0	21,336,257,938
cnty.sector.value % of total value:		3.25%	0.70%	0.76%	62.77%	22.51%	1.68%		6.09%	2.09%	0.17%		100.00%
Pop.	Municipality:	Personal Prop	StateAsd PP	StateAsd Real	Residential	Commercial	Industrial	Recreation	Agland	Agdwell&HS	AgImprv&FS	Minerals	Total Value
719	BENNET	831,383	292,553	39,829	41,233,600	3,789,700	0	0	0	0	0	0	46,187,065
0.25%	%sector of county sector	0.12%	0.20%	0.02%	0.31%	0.08%							0.22%
	%sector of municipality	1.80%	0.63%	0.09%	89.28%	8.21%							100.00%
154	DAVEY	83,942	60,276	10,781	6,261,300	824,800	20,700	0	0	0	0	0	7,261,799
0.05%	%sector of county sector	0.01%	0.04%	0.01%	0.05%	0.02%	0.01%						0.03%
	%sector of municipality	1.16%	0.83%	0.15%	86.22%	11.36%	0.29%						100.00%
190	DENTON	79,234	227,456	527,615	8,310,500	880,300	0	0	0	0	0	0	10,025,105
0.07%	%sector of county sector	0.01%	0.15%	0.33%	0.06%	0.02%							0.05%
	%sector of municipality	0.79%	2.27%	5.26%	82.90%	8.78%							100.00%
590	FIRTH	290,786	237,927	384,630	22,215,500	3,920,600	0	0	0	0	0	0	27,049,443
0.21%	%sector of county sector	0.04%	0.16%	0.24%	0.17%	0.08%							0.13%
	%sector of municipality	1.08%	0.88%	1.42%	62.13%	14.49%							100.00%
213	HALLAM	951,925	110,211	15,272	11,195,900	2,827,800	0	0	0	0	0	0	15,101,108
0.07%	%sector of county sector	0.14%	0.07%	0.01%	0.08%	0.06%							0.07%
	%sector of municipality	6.30%	0.73%	0.10%	74.14%	18.73%							100.00%
1,657	HICKMAN	511,224	622,043	1,220,145	99,851,300	5,012,950	0	0	0	0	0	0	107,217,662
0.58%	%sector of county sector	0.07%	0.42%	0.75%	0.75%	0.10%							0.50%
	%sector of municipality	0.48%	0.58%	1.14%	93.13%	4.68%							100.00%
258,473	LINCOLN	582,376,046	105,915,270	98,086,874	11,585,081,041	4,687,497,810	330,169,151	0	178,100	12,100	0	0	17,389,316,392
90.56%	%sector of county sector	84.10%	70.94%	60.68%	86.50%	97.61%	92.15%		0.01%	0.00%			81.50%
	%sector of municipality	3.35%	0.61%	0.56%	66.62%	1.90%			0.00%	0.00%			100.00%
382	MALCOLM	428,441	88,714	15,868	16,708,600	1,373,200	0	0	0	0	0	0	18,614,823
0.13%	%sector of county sector	0.06%	0.06%	0.01%	0.12%	0.03%							0.09%
	%sector of municipality	2.30%	0.48%	0.09%	89.76%	7.38%							100.00%
256	PANAMA	30,468	117,825	16,526	11,805,100	860,500	0	0	0	0	0	0	12,830,419
0.09%	%sector of county sector	0.00%	0.08%	0.01%	0.09%	0.02%							0.06%
	%sector of municipality	0.24%	0.92%	0.13%	92.01%	6.71%							100.00%
167	RAYMOND	467,079	138,508	311,892	7,139,700	708,700	0	0	0	0	0	0	8,765,879
0.06%	%sector of county sector	0.07%	0.09%	0.19%	0.05%	0.01%							0.04%
	%sector of municipality	5.33%	1.58%	3.56%	81.45%	8.08%							100.00%
220	ROCA	67,110	95,001	383,621	9,408,100	1,285,300	0	0	0	0	0	0	11,239,132
0.08%	%sector of county sector	0.01%	0.06%	0.24%	0.07%	0.03%							0.05%
	%sector of municipality	0.60%	0.85%	3.41%	83.71%	11.44%							100.00%
142	SPRAGUE	4,882	68,544	12,260	5,993,200	388,800	0	0	0	0	0	0	6,467,686
0.05%	%sector of county sector	0.00%	0.05%	0.01%	0.04%	0.01%							0.03%
	%sector of municipality	0.08%	1.06%	0.19%	92.66%	6.01%							100.00%
3277	WAVERLY	21,030,514	830,727	824,580	172,215,500	31,745,500	13,429,085	0	0	0	0	0	240,075,906
1.15%	%sector of county sector	3.04%	0.56%	0.51%	1.29%	0.66%	3.75%						1.13%
	%sector of municipality	8.76%	0.35%	0.34%	71.73%	13.22%	5.59%						100.00%
266,440	Total Municipalities	607,153,034	108,805,055	101,849,893	11,997,419,341	4,741,115,960	343,618,936	0	178,100	12,100	0	0	17,900,152,419
93.35%	%all municip.sect of cnty	87.68%	72.88%	63.01%	89.58%	98.73%	95.90%		0.01%	0.00%			83.90%

Sources: 2014 Certificate of Taxes Levied CTL, 2010 US Census; Dec. 2014 Municipality Population per Research Division NE Dept. of Revenue, Property Assessment Division Prepared as of 03/01/2015

Cnty#	County
55	LANCASTER