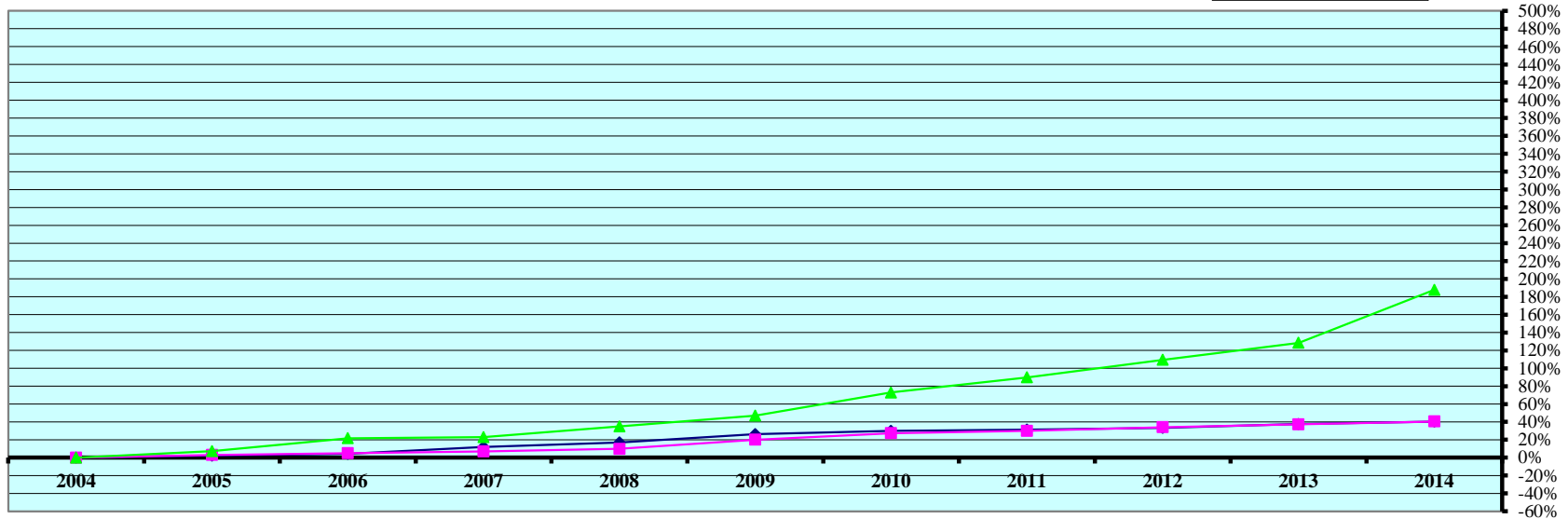


REAL PROPERTY VALUATIONS - Cumulative %Change 2004-2014



Tax Year	Residential & Recreational ⁽¹⁾				Commercial & Industrial ⁽¹⁾				Total Agricultural Land ⁽¹⁾			
	Value	Amnt Value Chg	Ann.%chg	Cmltv%chg	Value	Amnt Value Chg	Ann.%chg	Cmltv%chg	Value	Amnt Value Chg	Ann.%chg	Cmltv%chg
2004	172,139,815	--	--	--	47,974,430	--	--	--	642,139,955	--	--	--
2005	175,799,695	3,659,880	2.13%	2.13%	49,355,860	1,381,430	2.88%	2.88%	688,302,355	46,162,400	7.19%	7.19%
2006	179,327,665	3,527,970	2.01%	4.18%	50,400,175	1,044,315	2.12%	5.06%	781,314,155	93,011,800	13.51%	21.67%
2007	192,879,205	13,551,540	7.56%	12.05%	51,334,170	933,995	1.85%	7.00%	788,740,535	7,426,380	0.95%	22.83%
2008	201,518,285	8,639,080	4.48%	17.07%	52,689,320	1,355,150	2.64%	9.83%	867,132,540	78,392,005	9.94%	35.04%
2009	217,152,240	15,633,955	7.76%	26.15%	57,572,720	4,883,400	9.27%	20.01%	943,391,585	76,259,045	8.79%	46.91%
2010	223,486,560	6,334,320	2.92%	29.83%	61,109,235	3,536,515	6.14%	27.38%	1,110,276,925	166,885,340	17.69%	72.90%
2011	226,009,316	2,522,756	1.13%	31.29%	62,346,570	1,237,335	2.02%	29.96%	1,219,160,065	108,883,140	9.81%	89.86%
2012	229,419,051	3,409,735	1.51%	33.27%	64,316,275	1,969,705	3.16%	34.06%	1,344,700,730	125,540,665	10.30%	109.41%
2013	236,869,025	7,449,974	3.25%	37.60%	65,875,700	1,559,425	2.42%	37.31%	1,467,716,280	123,015,550	9.15%	128.57%
2014	241,716,980	4,847,955	2.05%	40.42%	67,376,430	1,500,730	2.28%	40.44%	1,847,562,010	379,845,730	25.88%	187.72%

Rate Annual %chg: Residential & Recreational 3.45%

Commercial & Industrial 3.45%

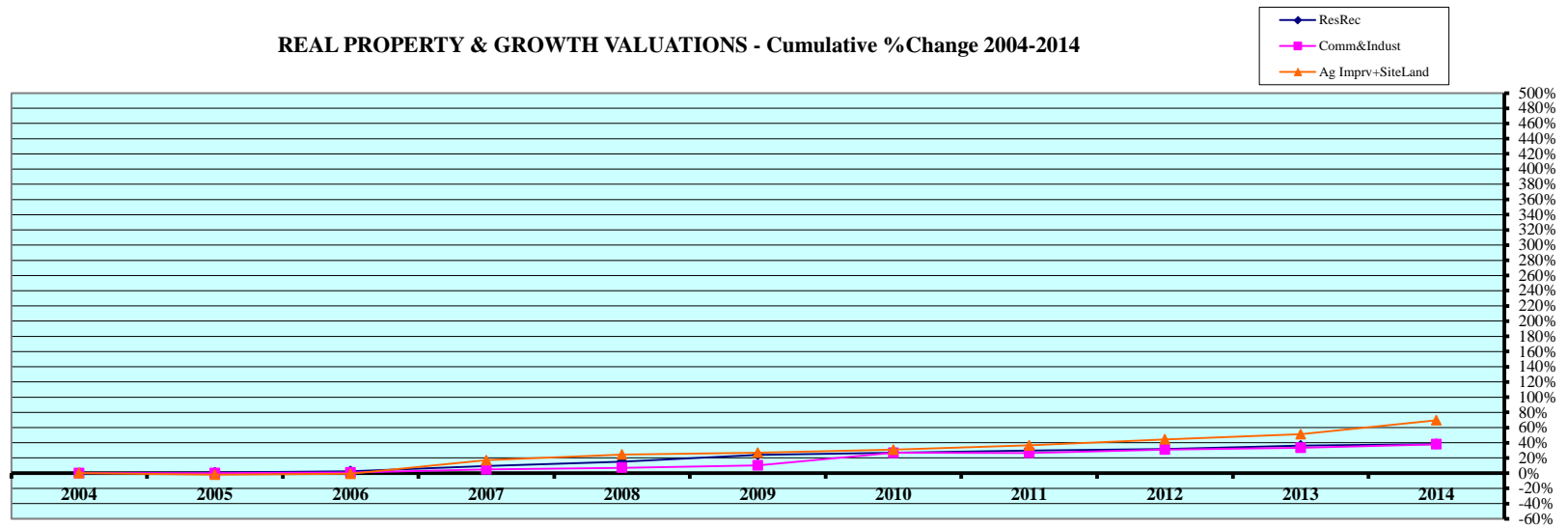
Agricultural Land 11.15%

Cnty# 45
 County HOLT

CHART 1 EXHIBIT 45B Page 1

(1) Residential & Recreational excludes Agric. dwelling & farm home site land. Commercial & Industrial excludes minerals. Agricultural land includes irrigated, dry, grass, waste, & other agland, excludes farm site land.

REAL PROPERTY & GROWTH VALUATIONS - Cumulative %Change 2004-2014



Tax Year	Residential & Recreational ⁽¹⁾						Commercial & Industrial ⁽¹⁾						
	Value	Growth Value	% growth of value	Value Exclud. Growth	Ann.%chg w/o grwth	Cmltv%chg w/o grwth	Value	Growth Value	% growth of value	Value Exclud. Growth	Ann.%chg w/o grwth	Cmltv%chg w/o grwth	
2004	172,139,815	2,065,720	1.20%	170,074,095	--	--	47,974,430	479,210	1.00%	47,495,220	--	--	
2005	175,799,695	2,016,464	1.15%	173,783,231	0.95%	0.95%	49,355,860	1,425,170	2.89%	47,930,690	-0.09%	-0.09%	
2006	179,327,665	2,535,905	1.41%	176,791,760	0.56%	2.70%	50,400,175	2,055,360	4.08%	48,344,815	-2.05%	0.77%	
2007	192,879,205	4,384,315	2.27%	188,494,890	5.11%	9.50%	51,334,170	962,013	1.87%	50,372,157	-0.06%	5.00%	
2008	201,518,285	3,061,829	1.52%	198,456,456	2.89%	15.29%	52,689,320	1,265,105	2.40%	51,424,215	0.18%	7.19%	
2009	217,152,240	3,885,439	1.79%	213,266,801	5.83%	23.89%	57,572,720	4,648,152	8.07%	52,924,568	0.45%	10.32%	
2010	223,486,560	5,000,088	2.24%	218,486,472	0.61%	26.92%	61,109,235	322,070	0.53%	60,787,165	5.58%	26.71%	
2011	226,009,316	2,589,131	1.15%	223,420,185	-0.03%	29.79%	62,346,570	1,659,455	2.66%	60,687,115	-0.69%	26.50%	
2012	229,419,051	2,666,660	1.16%	226,752,391	0.33%	31.73%	64,316,275	1,426,043	2.22%	62,890,232	0.87%	31.09%	
2013	236,869,025	2,050,705	0.87%	234,818,320	2.35%	36.41%	65,875,700	1,962,663	2.98%	63,913,037	-0.63%	33.22%	
2014	241,716,980	3,590,033	1.49%	238,126,947	0.53%	38.33%	67,376,430	1,182,810	1.76%	66,193,620	0.48%	37.98%	
Rate Ann%chg	3.45%			Resid & Rec. w/o growth			1.92%			C & I w/o growth			0.40%

Tax Year	Ag Improvements & Site Land ⁽¹⁾					Ann.%chg w/o grwth	Cmltv%chg w/o grwth
	Agric. Dwelling & Homesite Value	Agoutbldg & Farmsite Value	Ag Imprv&Site Total Value	Growth Value	% growth of value		
2004	40,889,105	36,101,400	76,990,505	1,969,632	2.56%	75,020,873	--
2005	40,466,425	35,673,310	76,139,735	687,025	0.90%	75,452,710	-2.00%
2006	41,329,855	36,681,020	78,010,875	1,647,285	2.11%	76,363,590	-0.81%
2007	51,483,280	40,103,155	91,586,435	1,430,590	1.56%	90,155,845	17.10%
2008	55,977,110	41,423,915	97,401,025	1,515,170	1.56%	95,885,855	24.54%
2009	56,610,290	44,426,250	101,036,540	3,406,920	3.37%	97,629,620	26.81%
2010	57,296,800	47,978,325	105,275,125	4,549,175	4.32%	100,725,950	30.83%
2011	58,060,805	53,155,330	111,216,135	5,974,720	5.37%	105,241,415	36.69%
2012	58,886,270	57,266,585	116,152,855	4,998,080	4.30%	111,154,775	44.37%
2013	60,149,430	62,124,850	122,274,280	5,922,105	4.84%	116,352,175	51.13%
2014	65,658,455	71,384,040	137,042,495	6,397,390	4.67%	130,645,105	69.69%
Rate Ann%chg	4.85%	7.06%	5.94%	Ag Imprv+Site w/o growth		2.54%	

(1) Residential & Recreational excludes AgDwelling & farm home site land; Comm. & Indust. excludes minerals; Agric. land incudes irrigated, dry, grass, waste & other agland, excludes farm site land. Real property growth is value attributable to new construction, additions to existing buildings, and any improvements to real property which increase the value of such property.

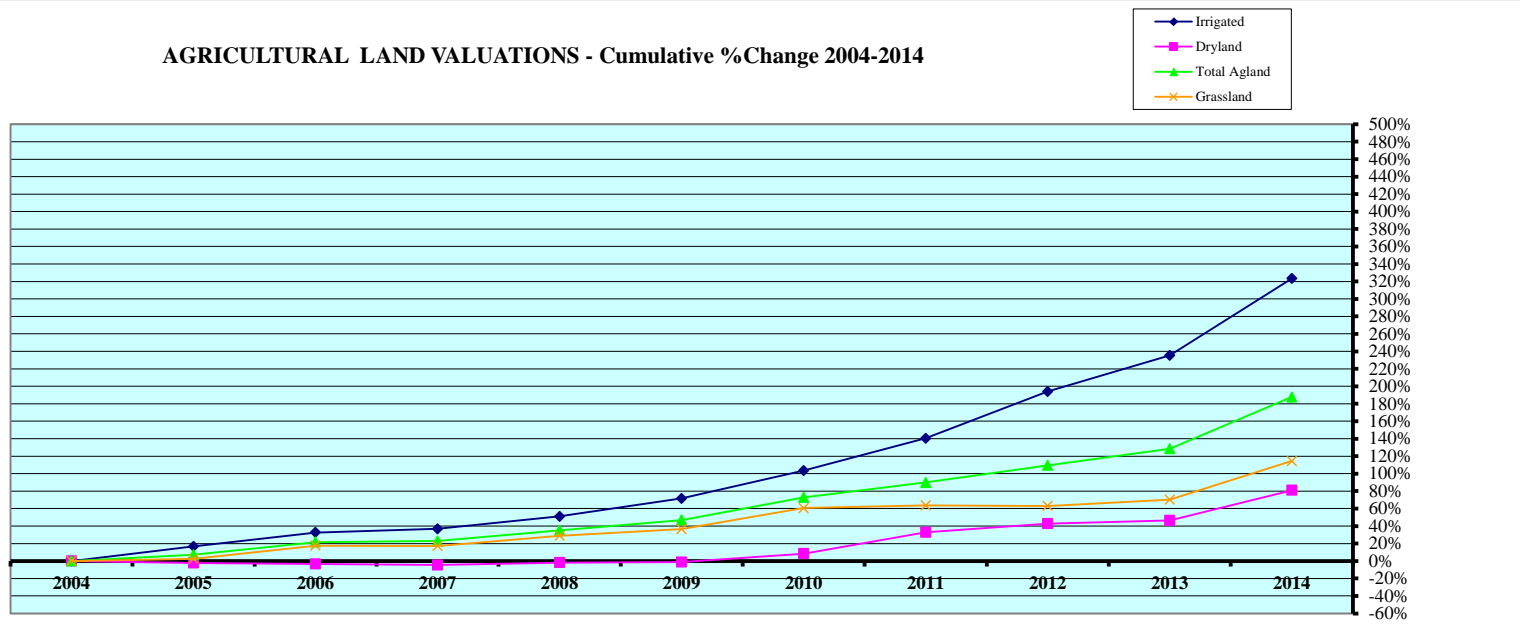
Sources:
Value; 2004 - 2014 CTL
Growth Value; 2004-2014 Abstract of Asmnt Rpt.

NE Dept. of Revenue, Property Assessment Division
Prepared as of 03/01/2015

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County HOLT

CHART 2

AGRICULTURAL LAND VALUATIONS - Cumulative % Change 2004-2014



Tax Year	Irrigated Land				Dryland				Grassland			
	Value	Value Chg	Ann%chg	Cmltv%chg	Value	Value Chg	Ann%chg	Cmltv%chg	Value	Value Chg	Ann%chg	Cmltv%chg
2004	229,357,635	--	--	--	38,335,660	--	--	--	371,667,980	--	--	--
2005	267,527,185	38,169,550	16.64%	16.64%	37,424,250	-911,410	-2.38%	-2.38%	380,576,720	8,908,740	2.40%	2.40%
2006	304,282,260	36,755,075	13.74%	32.67%	37,025,555	-398,695	-1.07%	-3.42%	437,209,255	56,632,535	14.88%	17.63%
2007	313,601,360	9,319,100	3.06%	36.73%	36,588,415	-437,140	-1.18%	-4.56%	435,751,895	-1,457,360	-0.33%	17.24%
2008	346,484,295	32,882,935	10.49%	51.07%	37,605,905	1,017,490	2.78%	-1.90%	478,570,140	42,818,245	9.83%	28.76%
2009	393,389,315	46,905,020	13.54%	71.52%	37,806,840	200,935	0.53%	-1.38%	507,678,335	29,108,195	6.08%	36.59%
2010	466,936,645	73,547,330	18.70%	103.58%	41,565,850	3,759,010	9.94%	8.43%	596,838,675	89,160,340	17.56%	60.58%
2011	551,392,170	84,455,525	18.09%	140.41%	50,933,795	9,367,945	22.54%	32.86%	608,623,020	11,784,345	1.97%	63.75%
2012	674,129,450	122,737,280	22.26%	193.92%	54,788,240	3,854,445	7.57%	42.92%	605,951,725	-2,671,295	-0.44%	63.04%
2013	769,419,710	95,290,260	14.14%	235.47%	56,180,480	1,392,240	2.54%	46.55%	632,393,295	26,441,570	4.36%	70.15%
2014	971,063,560	201,643,850	26.21%	323.38%	69,367,855	13,187,375	23.47%	80.95%	796,824,450	164,431,155	26.00%	114.39%

Rate Ann.%chg: Irrigated **15.52%** Dryland **6.11%** Grassland **7.92%**

Tax Year	Waste Land ⁽¹⁾				Other Agland ⁽¹⁾				Total Agricultural			
	Value	Value Chg	Ann%chg	Cmltv%chg	Value	Value Chg	Ann%chg	Cmltv%chg	Value	Value Chg	Ann%chg	Cmltv%chg
2004	1,963,205	--	--	--	815,475	--	--	--	642,139,955	--	--	--
2005	1,965,980	2,775	0.14%	0.14%	808,220	-7,255	-0.89%	-0.89%	688,302,355	46,162,400	7.19%	7.19%
2006	1,986,055	20,075	1.02%	1.16%	811,030	2,810	0.35%	-0.55%	781,314,155	93,011,800	13.51%	21.67%
2007	1,988,235	2,180	0.11%	1.27%	810,630	-400	-0.05%	-0.59%	788,740,535	7,426,380	0.95%	22.83%
2008	3,257,195	1,268,960	63.82%	65.91%	1,215,005	404,375	49.88%	48.99%	867,132,540	78,392,005	9.94%	35.04%
2009	3,297,290	40,095	1.23%	67.95%	1,219,805	4,800	0.40%	49.58%	943,391,585	76,259,045	8.79%	46.91%
2010	3,311,660	14,370	0.44%	68.69%	1,624,095	404,290	33.14%	99.16%	1,110,276,925	166,885,340	17.69%	72.90%
2011	6,573,475	3,261,815	98.49%	234.83%	1,637,605	13,510	0.83%	100.82%	1,219,160,065	108,883,140	9.81%	89.86%
2012	6,579,455	5,980	0.09%	235.14%	3,251,860	1,614,255	98.57%	298.77%	1,344,700,730	125,540,665	10.30%	109.41%
2013	6,154,775	-424,680	-6.45%	213.51%	3,568,020	316,160	9.72%	337.54%	1,467,716,280	123,015,550	9.15%	128.57%
2014	6,193,915	39,140	0.64%	215.50%	4,112,230	544,210	15.25%	404.27%	1,847,562,010	379,845,730	25.88%	187.72%

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County **HOLT**

Rate Ann.%chg: Total Agric Land **11.15%**

AGRICULTURAL LAND - AVERAGE VALUE PER ACRE - Cumulative % Change 2004-2014 (from County Abstract Reports)⁽¹⁾

Tax Year	IRRIGATED LAND					DRYLAND					GRASSLAND				
	Value	Acres	Avg Value per Acre	Ann%chg AvgVal/acre	Cmltv%chg AvgVal/Acre	Value	Acres	Avg Value per Acre	Ann%chg AvgVal/acre	Cmltv%chg AvgVal/Acre	Value	Acres	Avg Value per Acre	Ann%chg AvgVal/acre	Cmltv%chg AvgVal/Acre
2004	229,535,365	240,326	955			38,334,420	73,796	519			371,566,325	1,119,016	332		
2005	268,230,990	244,059	1,099	15.07%	15.07%	37,416,100	71,863	521	0.23%	0.23%	380,960,095	1,117,007	341	2.71%	2.71%
2006	305,041,400	250,042	1,220	11.00%	27.73%	37,122,600	70,249	528	1.49%	1.73%	437,282,200	1,112,545	393	15.24%	18.37%
2007	314,035,915	252,776	1,242	1.83%	30.08%	36,537,905	69,143	528	0.00%	1.73%	436,276,510	1,110,131	393	-0.01%	18.36%
2008	346,391,725	255,716	1,355	9.04%	41.83%	37,736,415	67,576	558	5.67%	7.50%	478,788,295	1,108,576	432	9.90%	30.07%
2009	392,980,910	261,987	1,500	10.73%	57.05%	37,917,415	65,889	575	3.05%	10.78%	508,920,780	1,103,112	461	6.82%	38.94%
2010	467,056,670	267,662	1,745	16.33%	82.70%	41,822,455	64,532	648	12.62%	24.76%	593,364,115	1,098,545	540	17.08%	62.67%
2011	552,054,755	268,184	2,058	17.97%	115.53%	51,420,370	63,844	805	24.27%	55.05%	608,964,910	1,095,203	556	2.94%	67.45%
2012	677,152,705	274,786	2,464	19.71%	158.01%	54,919,540	61,999	886	9.98%	70.52%	605,509,070	1,089,215	556	-0.02%	67.42%
2013	772,687,380	295,371	2,616	6.16%	173.90%	56,928,565	58,490	973	9.88%	87.37%	629,735,145	1,074,980	586	5.38%	76.42%
2014	969,486,640	299,242	3,240	23.85%	239.21%	73,062,870	54,408	1,343	37.97%	158.51%	797,026,285	1,074,799	742	26.59%	123.33%

Rate Annual %chg Average Value/Acre: 12.99%

9.96%

8.37%

Tax Year	WASTE LAND ⁽²⁾					OTHER AGLAND ⁽²⁾					TOTAL AGRICULTURAL LAND ⁽¹⁾				
	Value	Acres	Avg Value per Acre	Ann%chg AvgVal/acre	Cmltv%chg AvgVal/Acre	Value	Acres	Avg Value per Acre	Ann%chg AvgVal/acre	Cmltv%chg AvgVal/Acre	Value	Acres	Avg Value per Acre	Ann%chg AvgVal/acre	Cmltv%chg AvgVal/Acre
2004	1,957,505	62,488	31			816,870	8,161	100			642,210,485	1,503,786	427		
2005	1,963,060	62,608	31	0.09%	0.09%	808,120	8,100	100	-0.33%	-0.33%	689,378,365	1,503,636	458	7.36%	7.36%
2006	1,979,875	62,623	32	0.83%	0.93%	806,430	8,085	100	-0.03%	-0.36%	782,232,505	1,503,544	520	13.48%	21.82%
2007	1,987,395	62,947	32	-0.14%	0.79%	809,830	8,121	100	-0.02%	-0.38%	789,647,555	1,503,118	525	0.98%	23.01%
2008	3,255,095	63,053	52	63.51%	64.80%	1,214,705	8,111	150	50.19%	49.62%	867,386,235	1,503,031	577	9.85%	35.13%
2009	3,285,455	63,053	52	0.93%	66.33%	1,222,255	8,158	150	0.04%	49.68%	944,326,815	1,502,200	629	8.93%	47.20%
2010	3,318,640	63,260	52	0.68%	67.47%	1,620,495	8,120	200	33.21%	99.38%	1,107,182,375	1,502,118	737	17.25%	72.59%
2011	6,459,455	63,219	102	94.77%	226.17%	1,614,295	8,080	200	0.11%	99.61%	1,220,513,785	1,498,528	814	10.50%	90.72%
2012	6,557,315	64,224	102	-0.07%	225.93%	3,236,070	8,096	400	100.05%	299.31%	1,347,374,700	1,498,320	899	10.41%	110.57%
2013	6,121,865	60,076	102	-0.20%	225.29%	3,549,090	8,883	400	-0.04%	299.13%	1,469,022,045	1,497,800	981	9.07%	129.66%
2014	6,169,290	60,103	103	0.73%	227.67%	3,712,840	9,401	395	-1.15%	294.55%	1,849,457,925	1,497,952	1,235	25.88%	189.10%

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HOLT

Rate Annual %chg Average Value/Acre: 11.20%

(1) Valuations from County Abstracts vs Certificate of Taxes Levied Reports (CTL) will vary due to different reporting dates. Source: 2004 - 2014 County Abstract Reports
Agland Assessment Level 1998 to 2006 = 80%; 2007 & forward = 75% NE Dept. of Revenue, Property Assessment Division Prepared as of 03/01/2015

2014 County and Municipal Valuations by Property Type

Pop.	County:	Personal Prop	StateAsd PP	StateAsdReal	Residential	Commercial	Industrial	Recreation	Agland	Agdwell&HS	AgImprv&FS	Minerals	Total Value
10,435	HOLT	176,472,926	8,035,538	6,462,837	241,716,980	57,327,625	10,048,805	0	1,847,562,010	65,658,455	71,384,040	0	2,484,669,216
cnty.sector.value % of total value:		7.10%	0.32%	0.26%	9.73%	2.31%	0.40%		74.36%	2.64%	2.87%		100.00%
Pop.	Municipality:	Personal Prop	StateAsd PP	StateAsd Real	Residential	Commercial	Industrial	Recreation	Agland	Agdwell&HS	AgImprv&FS	Minerals	Total Value
1,245	ATKINSON	7,130,890	1,006,232	264,531	35,163,130	9,445,255	107,055	0	16,865	0	0	0	53,133,958
11.93%	%sector of county sector	4.04%	12.52%	4.09%	14.55%	16.48%	1.07%		0.00%				2.14%
	%sector of municipality	13.42%	1.89%	0.50%	66.18%	17.78%	0.20%		0.03%				100.00%
268	CHAMBERS	420,342	283,166	31,067	6,250,670	760,785	0	0	320,015	9,645	2,000	0	8,077,690
2.57%	%sector of county sector	0.24%	3.52%	0.48%	2.59%	1.33%			0.02%	0.01%	0.00%		0.33%
	%sector of municipality	5.20%	3.51%	0.38%	77.38%	9.42%			3.96%	0.12%	0.02%		100.00%
48	EMMET	52,950	372	119	971,670	326,100	0	0	0	0	0	0	1,351,211
0.46%	%sector of county sector	0.03%	0.00%	0.00%	0.40%	0.57%							0.05%
	%sector of municipality	3.92%	0.03%	0.01%	71.91%	24.13%							100.00%
387	EWING	446,228	194,920	14,532	6,348,030	1,063,895	0	0	0	0	0	0	8,067,605
3.71%	%sector of county sector	0.25%	2.43%	0.22%	2.63%	1.86%							0.32%
	%sector of municipality	5.53%	2.42%	0.18%	78.69%	13.19%							100.00%
129	INMAN	58,275	71,084	4,708	1,768,905	76,280	0	0	0	0	0	0	1,979,252
1.24%	%sector of county sector	0.03%	0.88%	0.07%	0.73%	0.13%							0.08%
	%sector of municipality	2.94%	3.59%	0.24%	89.37%	3.85%							100.00%
3,705	O'NEILL	4,857,612	1,128,329	597,338	96,567,115	25,931,960	0	0	6,510	0	5,000	0	129,093,864
35.51%	%sector of county sector	2.75%	14.04%	9.24%	39.95%	45.23%			0.00%		0.01%		5.20%
	%sector of municipality	3.76%	0.87%	0.46%	74.80%	20.09%			0.01%		0.00%		100.00%
166	PAGE	91,941	124,294	197,946	2,701,685	497,850	0	0	0	0	0	0	3,613,716
1.59%	%sector of county sector	0.05%	1.55%	3.06%	1.12%	0.87%							0.15%
	%sector of municipality	2.54%	3.44%	5.48%	74.76%	13.78%							100.00%
590	STUART	4,168,039	18,496	1,424	16,845,260	3,879,205	0	0	375,430	152,345	254,910	0	25,695,109
5.65%	%sector of county sector	2.36%	0.23%	0.02%	6.97%	6.77%			0.02%	0.23%	0.36%		1.03%
	%sector of municipality	16.22%	0.07%	0.01%	65.56%	15.10%			1.46%	0.59%	0.99%		100.00%
6,538	Total Municipalities	17,226,277	2,826,893	1,111,665	166,616,465	41,981,330	107,055	0	718,820	161,990	261,910	0	231,012,405
62.65%	%all municip.sect of cnty	9.76%	35.18%	17.20%	68.93%	73.23%	1.07%		0.04%	0.25%	0.37%		9.30%

Sources: 2014 Certificate of Taxes Levied CTL, 2010 US Census; Dec. 2014 Municipality Population per Research Division NE Dept. of Revenue, Property Assessment Division Prepared as of 03/01/2015

Cnty#	County
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