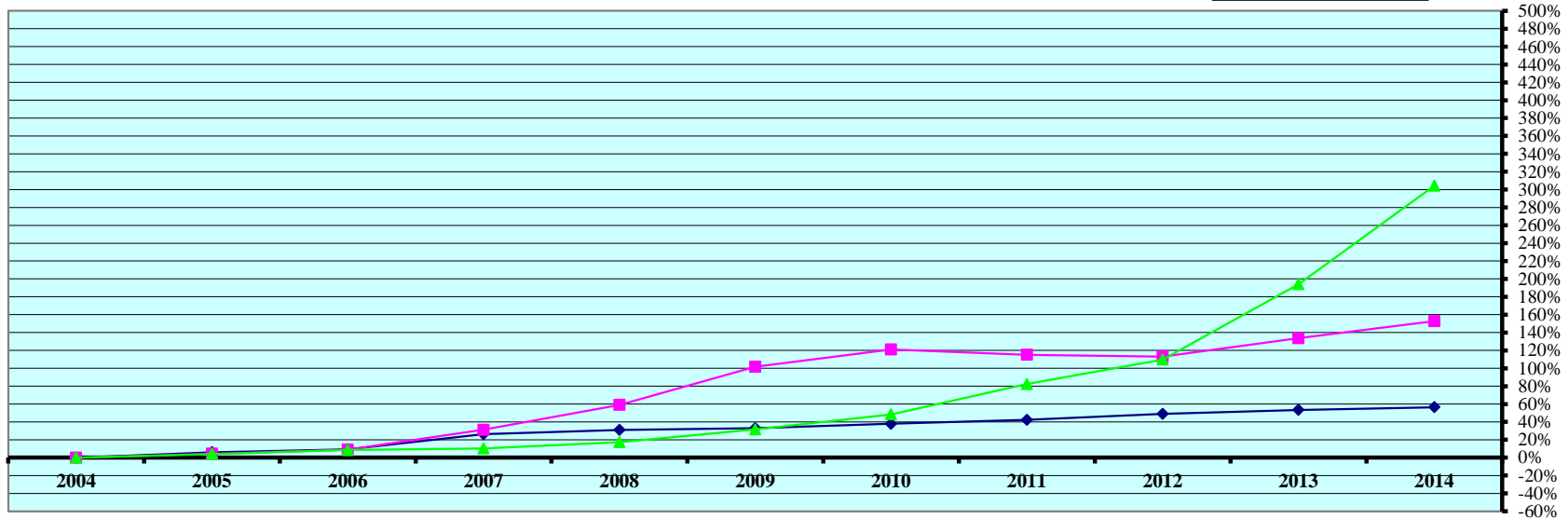


### REAL PROPERTY VALUATIONS - Cumulative %Change 2004-2014



Tax Year	Residential & Recreational <sup>(1)</sup>				Commercial & Industrial <sup>(1)</sup>				Total Agricultural Land <sup>(1)</sup>			
	Value	Amnt Value Chg	Ann.%chg	Cmltv%chg	Value	Amnt Value Chg	Ann.%chg	Cmltv%chg	Value	Amnt Value Chg	Ann.%chg	Cmltv%chg
2004	241,059,470	--	--	--	64,612,009	--	--	--	468,838,610	--	--	--
2005	255,546,656	14,487,186	6.01%	6.01%	67,473,127	2,861,118	4.43%	4.43%	487,757,810	18,919,200	4.04%	4.04%
2006	263,678,042	8,131,386	3.18%	9.38%	70,392,652	2,919,525	4.33%	8.95%	508,558,165	20,800,355	4.26%	8.47%
2007	304,650,794	40,972,752	15.54%	26.38%	84,734,808	14,342,156	20.37%	31.14%	517,523,060	8,964,895	1.76%	10.38%
2008	315,604,562	10,953,768	3.60%	30.92%	102,705,074	17,970,266	21.21%	58.96%	549,998,395	32,475,335	6.28%	17.31%
2009	320,873,266	5,268,704	1.67%	33.11%	130,302,091	27,597,017	26.87%	101.67%	617,199,865	67,201,470	12.22%	31.64%
2010	332,414,169	11,540,903	3.60%	37.90%	142,855,866	12,553,775	9.63%	121.10%	695,387,745	78,187,880	12.67%	48.32%
2011	342,816,103	10,401,934	3.13%	42.21%	139,059,220	-3,796,646	-2.66%	115.22%	854,976,040	159,588,295	22.95%	82.36%
2012	358,958,738	16,142,635	4.71%	48.91%	137,707,416	-1,351,804	-0.97%	113.13%	983,875,865	128,899,825	15.08%	109.85%
2013	369,646,383	10,687,645	2.98%	53.34%	150,950,765	13,243,349	9.62%	133.63%	1,378,956,355	395,080,490	40.16%	194.12%
2014	377,203,086	7,556,703	2.04%	56.48%	163,305,613	12,354,848	8.18%	152.75%	1,895,564,370	516,608,015	37.46%	304.31%

Rate Annual %chg: Residential & Recreational **4.58%**

Commercial & Industrial **9.72%**

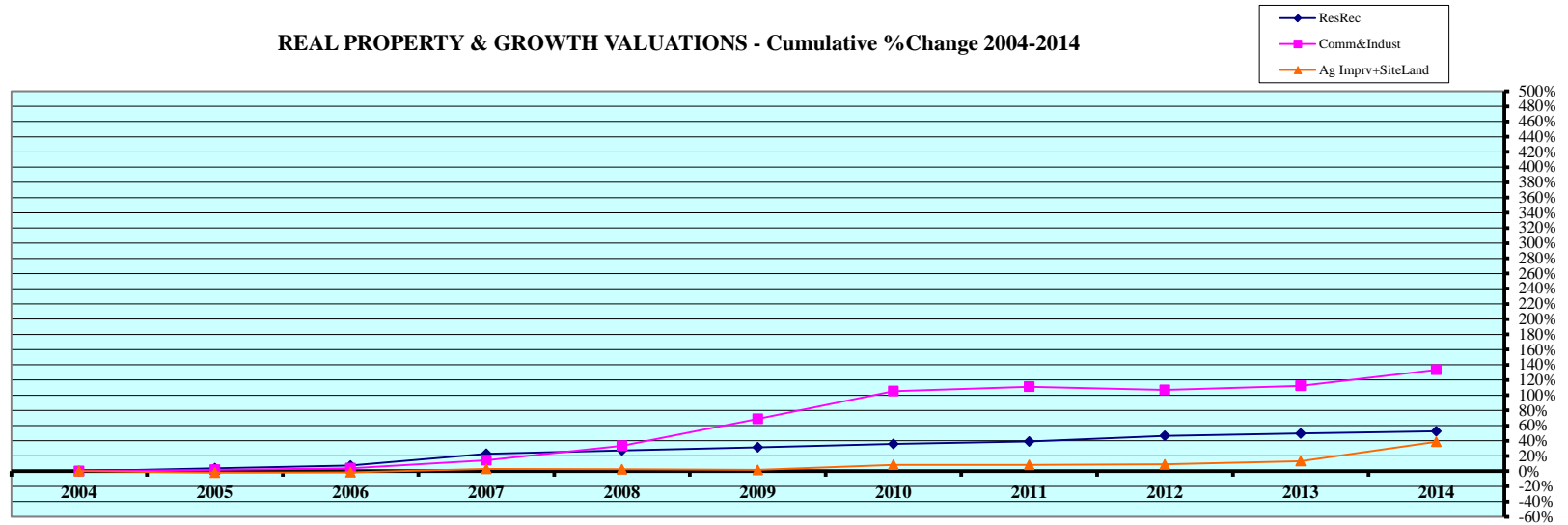
Agricultural Land **14.99%**

Cnty# **41**  
County **HAMILTON**

CHART 1 EXHIBIT 41B Page 1

(1) Residential & Recreational excludes Agric. dwelling & farm home site land. Commercial & Industrial excludes minerals. Agricultural land includes irrigated, dry, grass, waste, & other agland, excludes farm site land.

**REAL PROPERTY & GROWTH VALUATIONS - Cumulative %Change 2004-2014**



Tax Year	Residential & Recreational <sup>(1)</sup>						Commercial & Industrial <sup>(1)</sup>						
	Value	Growth Value	% growth of value	Value Exclud. Growth	Ann.%chg w/o grwth	Cmltv%chg w/o grwth	Value	Growth Value	% growth of value	Value Exclud. Growth	Ann.%chg w/o grwth	Cmltv%chg w/o grwth	
2004	241,059,470	4,567,157	1.89%	236,492,313	--	--	64,612,009	1,354,666	2.10%	63,257,343	--	--	
2005	255,546,656	5,401,345	2.11%	250,145,311	3.77%	3.77%	67,473,127	1,748,385	2.59%	65,724,742	1.72%	1.72%	
2006	263,678,042	4,700,685	1.78%	258,977,357	1.34%	7.43%	70,392,652	3,249,889	4.62%	67,142,763	-0.49%	3.92%	
2007	304,650,794	8,893,903	2.92%	295,756,891	12.17%	22.69%	84,734,808	10,856,630	12.81%	73,878,178	4.95%	14.34%	
2008	315,604,562	9,193,730	2.91%	306,410,832	0.58%	27.11%	102,705,074	16,578,425	16.14%	86,126,649	1.64%	33.30%	
2009	320,873,266	4,267,236	1.33%	316,606,030	0.32%	31.34%	130,302,091	21,198,660	16.27%	109,103,431	6.23%	68.86%	
2010	332,414,169	5,242,750	1.58%	327,171,419	1.96%	35.72%	142,855,866	10,158,280	7.11%	132,697,586	1.84%	105.38%	
2011	342,816,103	7,867,141	2.29%	334,948,962	0.76%	38.95%	139,059,220	2,638,495	1.90%	136,420,725	-4.50%	111.14%	
2012	358,958,738	5,693,235	1.59%	353,265,503	3.05%	46.55%	137,707,416	4,105,460	2.98%	133,601,956	-3.92%	106.78%	
2013	369,646,383	9,077,982	2.46%	360,568,401	0.45%	49.58%	150,950,765	13,713,440	9.08%	137,237,325	-0.34%	112.40%	
2014	377,203,086	9,949,421	2.64%	367,253,665	-0.65%	52.35%	163,305,613	12,511,935	7.66%	150,793,678	-0.10%	133.38%	
Rate Ann%chg	<b>4.58%</b>			Resid & Rec. w/o growth			<b>9.72%</b>			C & I w/o growth			<b>0.70%</b>

Tax Year	Ag Improvements & Site Land <sup>(1)</sup>				Ann.%chg w/o grwth	Cmltv%chg w/o grwth		
	Agric. Dwelling & Homesite Value	Agoutbldg & Farmsite Value	Ag Imprv&Site Total Value	Growth Value				
2004	47,688,119	25,017,425	72,705,544	1,288,830	1.77%	71,416,714	--	--
2005	46,748,309	25,716,674	72,464,983	1,226,770	1.69%	71,238,213	-2.02%	-2.02%
2006	45,199,198	26,849,286	72,048,484	396,140	0.55%	71,652,344	-1.12%	-1.45%
2007	47,620,015	28,486,171	76,106,186	1,358,240	1.78%	74,747,946	3.75%	2.81%
2008	47,369,508	27,827,467	75,196,975	686,240	0.91%	74,510,735	-2.10%	2.48%
2009	47,093,757	28,412,449	75,506,206	1,654,405	2.19%	73,851,801	-1.79%	1.58%
2010	47,028,709	33,770,864	80,799,573	2,002,500	2.48%	78,797,073	4.36%	8.38%
2011	45,736,990	35,143,072	80,880,062	2,259,980	2.79%	78,620,082	-2.70%	8.13%
2012	45,077,090	37,254,355	82,331,445	3,209,390	3.90%	79,122,055	-2.17%	8.83%
2013	45,499,571	40,515,965	86,015,536	3,685,258	4.28%	82,330,278	0.00%	13.24%
2014	58,438,815	45,985,653	104,424,468	3,642,305	3.49%	100,782,163	17.17%	38.62%
Rate Ann%chg	<b>2.05%</b>	<b>6.28%</b>	<b>3.69%</b>	Ag Imprv+Site w/o growth		<b>1.34%</b>		

(1) Residential & Recreational excludes AgDwelling & farm home site land; Comm. & Indust. excludes minerals; Agric. land includes irrigated, dry, grass, waste & other agland, excludes farm site land. Real property growth is value attributable to new construction, additions to existing buildings, and any improvements to real property which increase the value of such property.

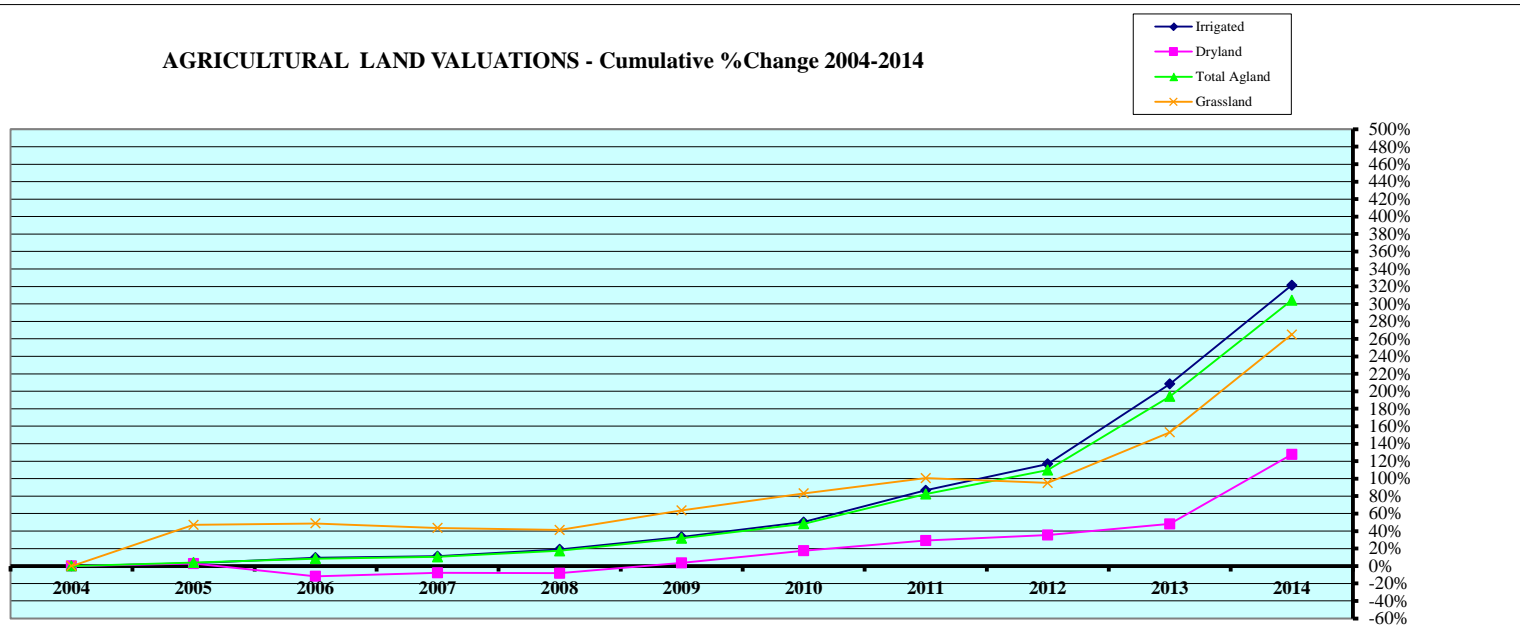
Sources:  
Value; 2004 - 2014 CTL  
Growth Value; 2004-2014 Abstract of Asmnt Rpt.

NE Dept. of Revenue, Property Assessment Division  
Prepared as of 03/01/2015

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County HAMILTON

CHART 2

### AGRICULTURAL LAND VALUATIONS - Cumulative % Change 2004-2014



Tax Year	Irrigated Land				Dryland				Grassland			
	Value	Value Chg	Ann%chg	Cmltv%chg	Value	Value Chg	Ann%chg	Cmltv%chg	Value	Value Chg	Ann%chg	Cmltv%chg
2004	419,967,545	--	--	--	38,740,875	--	--	--	9,463,785	--	--	--
2005	433,186,180	13,218,635	3.15%	3.15%	39,813,965	1,073,090	2.77%	2.77%	13,920,135	4,456,350	47.09%	47.09%
2006	459,651,710	26,465,530	6.11%	9.45%	34,161,000	-5,652,965	-14.20%	-11.82%	14,076,530	156,395	1.12%	48.74%
2007	466,892,140	7,240,430	1.58%	11.17%	35,733,270	1,572,270	4.60%	-7.76%	13,580,840	-495,690	-3.52%	43.50%
2008	499,769,010	32,876,870	7.04%	19.00%	35,545,995	-187,275	-0.52%	-8.25%	13,372,150	-208,690	-1.54%	41.30%
2009	560,290,435	60,521,425	12.11%	33.41%	40,133,870	4,587,875	12.91%	3.60%	15,475,410	2,103,260	15.73%	63.52%
2010	631,193,930	70,903,495	12.65%	50.30%	45,549,270	5,415,400	13.49%	17.57%	17,330,625	1,855,215	11.99%	83.13%
2011	783,842,720	152,648,790	24.18%	86.64%	50,059,215	4,509,945	9.90%	29.22%	18,988,420	1,657,795	9.57%	100.64%
2012	911,008,140	127,165,420	16.22%	116.92%	52,414,690	2,355,475	4.71%	35.30%	18,467,535	-520,885	-2.74%	95.14%
2013	1,295,119,000	384,110,860	42.16%	208.39%	57,373,280	4,958,590	9.46%	48.09%	23,955,185	5,487,650	29.72%	153.12%
2014	1,769,688,020	474,569,020	36.64%	321.39%	88,241,210	30,867,930	53.80%	127.77%	34,537,575	10,582,390	44.18%	264.94%

Rate Ann.%chg: Irrigated **15.47%** Dryland **8.58%** Grassland **13.82%**

Tax Year	Waste Land <sup>(1)</sup>				Other Agland <sup>(1)</sup>				Total Agricultural			
	Value	Value Chg	Ann%chg	Cmltv%chg	Value	Value Chg	Ann%chg	Cmltv%chg	Value	Value Chg	Ann%chg	Cmltv%chg
2004	316,815	--	--	--	349,590	--	--	--	468,838,610	--	--	--
2005	400,540	83,725	26.43%	26.43%	436,990	87,400	25.00%	25.00%	487,757,810	18,919,200	4.04%	4.04%
2006	280,375	-120,165	-30.00%	-11.50%	388,550	-48,440	-11.08%	11.14%	508,558,165	20,800,355	4.26%	8.47%
2007	540,540	260,165	92.79%	70.62%	776,270	387,720	99.79%	122.05%	517,523,060	8,964,895	1.76%	10.38%
2008	539,925	-615	-0.11%	70.42%	771,315	-4,955	-0.64%	120.63%	549,998,395	32,475,335	6.28%	17.31%
2009	538,020	-1,905	-0.35%	69.82%	762,130	-9,185	-1.19%	118.01%	617,199,865	67,201,470	12.22%	31.64%
2010	564,900	26,880	5.00%	78.31%	749,020	-13,110	-1.72%	114.26%	695,387,745	78,187,880	12.67%	48.32%
2011	591,130	26,230	4.64%	86.59%	1,494,555	745,535	99.53%	327.52%	854,976,040	159,588,295	22.95%	82.36%
2012	606,885	15,755	2.67%	91.56%	1,378,615	-115,940	-7.76%	294.35%	983,875,865	128,899,825	15.08%	109.85%
2013	1,035,715	428,830	70.66%	226.91%	1,473,175	94,560	6.86%	321.40%	1,378,956,355	395,080,490	40.16%	194.12%
2014	1,622,990	587,275	56.70%	412.28%	1,474,575	1,400	0.10%	321.80%	1,895,564,370	516,608,015	37.46%	304.31%

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Rate Ann.%chg: Total Agric Land **14.99%**

**AGRICULTURAL LAND - AVERAGE VALUE PER ACRE - Cumulative % Change 2004-2014** (from County Abstract Reports)<sup>(1)</sup>

Tax Year	IRRIGATED LAND					DRYLAND					GRASSLAND				
	Value	Acres	Avg Value per Acre	Ann%chg AvgVal/acre	Cmltv%chg AvgVal/Acre	Value	Acres	Avg Value per Acre	Ann%chg AvgVal/acre	Cmltv%chg AvgVal/Acre	Value	Acres	Avg Value per Acre	Ann%chg AvgVal/acre	Cmltv%chg AvgVal/Acre
2004	419,948,400	251,448	1,670			38,733,105	40,378	959			9,472,800	27,694	342		
2005	433,143,825	253,024	1,712	2.50%	2.50%	39,937,540	38,883	1,027	7.07%	7.07%	13,877,640	27,531	504	47.37%	47.37%
2006	460,255,525	261,591	1,759	2.78%	5.35%	33,674,220	29,969	1,124	9.40%	17.13%	14,139,720	27,841	508	0.75%	48.48%
2007	466,778,880	263,628	1,771	0.63%	6.02%	35,763,190	28,481	1,256	11.75%	30.90%	13,537,935	26,967	502	-1.15%	46.77%
2008	499,788,715	264,836	1,887	6.58%	13.00%	35,631,550	27,668	1,288	2.56%	34.25%	13,353,845	26,624	502	-0.09%	46.63%
2009	559,487,635	265,338	2,109	11.73%	26.25%	40,135,930	26,888	1,493	15.91%	55.61%	15,436,735	26,557	581	15.89%	69.93%
2010	631,412,350	266,078	2,373	12.54%	42.09%	45,416,265	26,559	1,710	14.56%	78.27%	17,368,235	26,632	652	12.20%	90.66%
2011	784,001,075	266,233	2,945	24.09%	76.32%	49,983,735	26,550	1,883	10.09%	96.26%	18,854,415	26,386	715	9.57%	108.90%
2012	910,399,590	266,539	3,416	15.99%	104.51%	52,722,505	26,309	2,004	6.45%	108.91%	18,768,455	26,182	717	0.32%	109.57%
2013	1,294,031,030	268,351	4,822	41.18%	188.73%	57,665,255	24,906	2,315	15.54%	141.37%	24,210,750	25,336	956	33.31%	179.37%
2014	1,766,588,905	269,026	6,567	36.18%	293.18%	90,047,805	24,465	3,681	58.97%	283.70%	34,775,930	24,930	1,395	45.97%	307.81%

Rate Annual %chg Average Value/Acre: 14.67%

14.39%

15.09%

Tax Year	WASTE LAND <sup>(2)</sup>					OTHER AGLAND <sup>(2)</sup>					TOTAL AGRICULTURAL LAND <sup>(1)</sup>				
	Value	Acres	Avg Value per Acre	Ann%chg AvgVal/acre	Cmltv%chg AvgVal/Acre	Value	Acres	Avg Value per Acre	Ann%chg AvgVal/acre	Cmltv%chg AvgVal/Acre	Value	Acres	Avg Value per Acre	Ann%chg AvgVal/acre	Cmltv%chg AvgVal/Acre
2004	320,875	2,292	140			349,590	2,497	140			468,824,770	324,310	1,446		
2005	394,460	2,254	175	25.01%	25.01%	436,990	2,497	175	25.00%	25.00%	487,790,455	324,190	1,505	4.08%	4.08%
2006	302,320	1,727	175	0.01%	25.02%	387,685	2,215	175	0.00%	25.00%	508,759,470	323,344	1,573	4.57%	8.84%
2007	548,325	1,567	350	99.96%	149.99%	776,270	2,218	350	100.00%	150.01%	517,404,600	322,860	1,603	1.85%	10.86%
2008	554,825	1,585	350	0.00%	149.99%	774,115	2,212	350	0.00%	150.01%	550,103,050	322,925	1,704	6.30%	17.84%
2009	551,665	1,576	350	-0.02%	149.96%	762,130	2,177	350	0.00%	150.00%	616,374,095	322,537	1,911	12.18%	32.19%
2010	537,300	1,535	350	0.03%	150.03%	751,765	2,148	350	0.00%	150.00%	695,485,915	322,952	2,154	12.69%	48.97%
2011	571,115	1,632	350	0.00%	150.03%	1,037,430	2,140	485	38.50%	246.27%	854,447,770	322,941	2,646	22.86%	83.03%
2012	609,795	1,742	350	0.00%	150.03%	1,356,525	2,265	599	23.52%	327.72%	983,856,870	323,037	3,046	15.11%	110.68%
2013	1,039,415	1,732	600	71.41%	328.58%	1,341,170	2,236	600	0.18%	328.51%	1,378,287,620	322,561	4,273	40.30%	195.58%
2014	1,531,930	1,702	900	49.99%	542.84%	1,336,070	2,227	600	0.00%	328.51%	1,894,280,640	322,351	5,876	37.53%	306.50%

41  
**HAMILTON**

Rate Annual %chg Average Value/Acre: 15.06%

(1) Valuations from County Abstracts vs Certificate of Taxes Levied Reports (CTL) will vary due to different reporting dates. Source: 2004 - 2014 County Abstract Reports  
Agland Assessment Level 1998 to 2006 = 80%; 2007 & forward = 75% NE Dept. of Revenue, Property Assessment Division Prepared as of 03/01/2015

2014 County and Municipal Valuations by Property Type

Pop.	County:	Personal Prop	StateAsd PP	StateAsdReal	Residential	Commercial	Industrial	Recreation	Agland	Agdwell&HS	AgImprv&FS	Minerals	Total Value
9,124	HAMILTON	222,587,260	16,663,746	36,965,165	376,260,591	94,282,009	69,023,604	942,495	1,895,564,370	58,438,815	45,985,653	0	2,816,713,708
cnty sectorvalue % of total value:		7.90%	0.59%	1.31%	13.36%	3.35%	2.45%	0.03%	67.30%	2.07%	1.63%		100.00%
Pop.	Municipality:	Personal Prop	StateAsd PP	StateAsd Real	Residential	Commercial	Industrial	Recreation	Agland	Agdwell&HS	AgImprv&FS	Minerals	Total Value
4,479	AURORA	39,509,812	2,403,179	3,443,383	180,719,715	43,541,571	41,436,854	0	5,825	0	0	0	311,060,339
49.09%	%sector of county sector	17.75%	14.42%	9.32%	48.03%	46.18%	60.03%		0.00%				11.04%
	%sector of municipality	12.70%	0.77%	1.11%	58.10%	14.00%	13.32%		0.00%				100.00%
352	GILTNER	873,572	219,507	148,870	10,967,974	4,513,755	0	0	4,080	0	94,870	0	16,822,628
3.86%	%sector of county sector	0.39%	1.32%	0.40%	2.91%	4.79%			0.00%		0.21%		0.80%
	%sector of municipality	5.19%	1.30%	0.88%	65.20%	26.83%			0.02%		0.56%		100.00%
423	HAMPTON	1,039,187	248,102	392,652	15,080,030	4,807,545	0	0	0	0	0	0	21,567,516
4.64%	%sector of county sector	0.47%	1.49%	1.06%	4.01%	5.10%							0.77%
	%sector of municipality	4.82%	1.15%	1.82%	69.92%	22.29%							100.00%
144	HORDVILLE	148,169	109,271	336,397	3,064,130	1,785,315	0	0	17,400	0	0	0	5,460,682
1.58%	%sector of county sector	0.07%	0.66%	0.91%	0.81%	1.89%			0.00%				0.19%
	%sector of municipality	2.71%	2.00%	6.16%	56.11%	32.69%			0.32%				100.00%
229	MARQUETTE	51,384	296,363	22,993	4,634,410	1,422,010	0	0	56,065	0	0	0	6,483,225
2.51%	%sector of county sector	0.02%	1.78%	0.06%	1.23%	1.51%			0.00%				0.23%
	%sector of municipality	0.79%	4.57%	0.35%	71.48%	21.93%			0.86%				100.00%
287	PHILLIPS	21,120	593,770	1,486,455	7,525,996	146,980	0	0	364,040	0	0	0	10,138,361
3.15%	%sector of county sector	0.01%	3.56%	4.02%	2.00%	0.16%			0.02%				0.36%
	%sector of municipality	0.21%	5.66%	14.66%	74.23%	1.45%			3.59%				100.00%
5,914	Total Municipalities	41,643,244	3,870,192	5,830,750	221,992,255	56,217,176	41,436,854	0	447,410	0	94,870	0	371,532,751
64.82%	%all municip.sect of cnty	18.71%	23.23%	15.77%	59.00%	59.63%	60.03%		0.02%		0.21%		13.19%

Cnty#	County
41	HAMILTON

Sources: 2014 Certificate of Taxes Levied CTL, 2010 US Census; Dec. 2014 Municipality Population per Research Division NE Dept. of Revenue, Property Assessment Division Prepared as of 03/01/2015