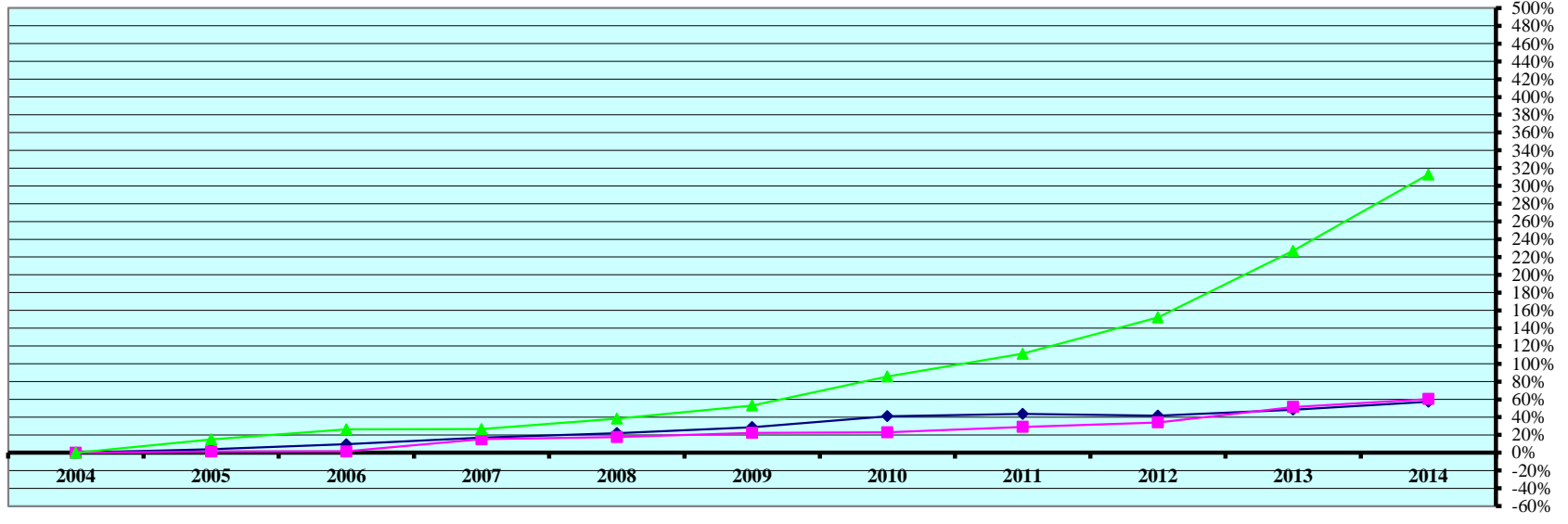


REAL PROPERTY VALUATIONS - Cumulative %Change 2004-2014



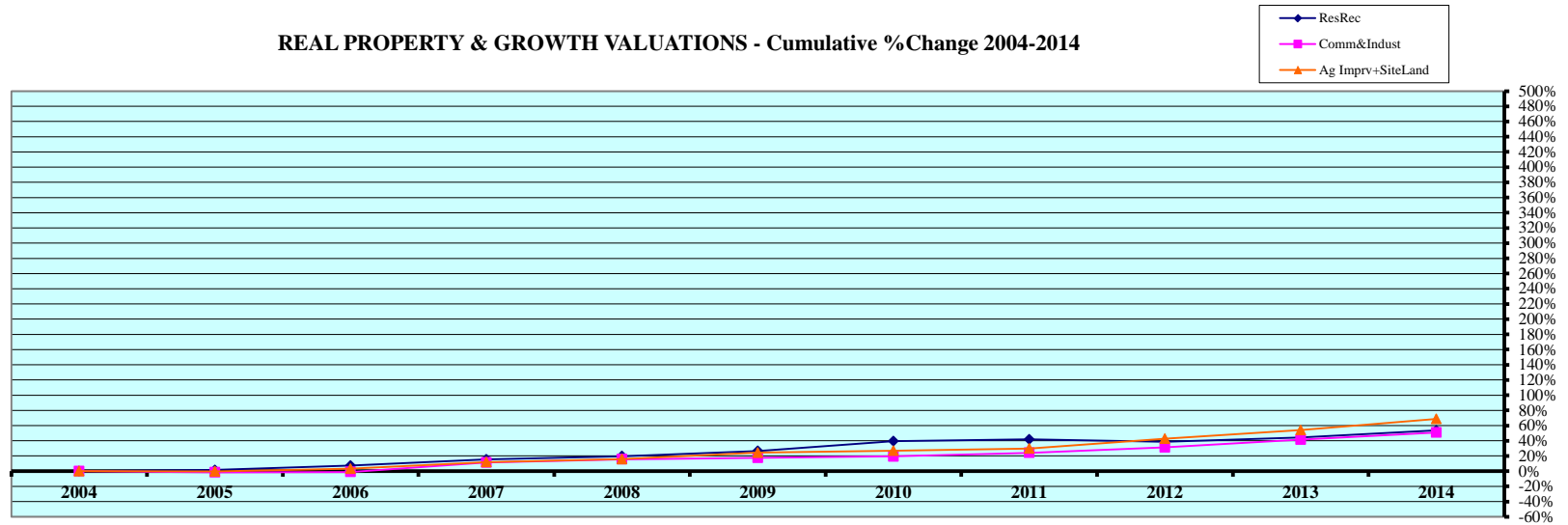
Tax Year	Residential & Recreational ⁽¹⁾				Commercial & Industrial ⁽¹⁾				Total Agricultural Land ⁽¹⁾			
	Value	Amnt Value Chg	Ann.%chg	Cmltv%chg	Value	Amnt Value Chg	Ann.%chg	Cmltv%chg	Value	Amnt Value Chg	Ann.%chg	Cmltv%chg
2004	123,985,285	--	--	--	29,619,175	--	--	--	429,113,890	--	--	--
2005	129,061,925	5,076,640	4.09%	4.09%	30,045,135	425,960	1.44%	1.44%	493,156,440	64,042,550	14.92%	14.92%
2006	135,731,115	6,669,190	5.17%	9.47%	30,049,640	4,505	0.01%	1.45%	542,257,950	49,101,510	9.96%	26.37%
2007	145,129,365	9,398,250	6.92%	17.05%	34,107,010	4,057,370	13.50%	15.15%	543,283,960	1,026,010	0.19%	26.61%
2008	151,189,384	6,060,019	4.18%	21.94%	34,865,640	758,630	2.22%	17.71%	593,086,560	49,802,600	9.17%	38.21%
2009	159,691,930	8,502,546	5.62%	28.80%	36,271,555	1,405,915	4.03%	22.46%	657,167,980	64,081,420	10.80%	53.15%
2010	174,947,230	15,255,300	9.55%	41.10%	36,445,665	174,110	0.48%	23.05%	796,370,105	139,202,125	21.18%	85.58%
2011	178,147,075	3,199,845	1.83%	43.68%	38,207,125	1,761,460	4.83%	28.99%	906,852,220	110,482,115	13.87%	111.33%
2012	175,694,022	-2,453,053	-1.38%	41.71%	39,714,605	1,507,480	3.95%	34.08%	1,081,930,795	175,078,575	19.31%	152.13%
2013	184,050,042	8,356,020	4.76%	48.45%	44,837,235	5,122,630	12.90%	51.38%	1,403,290,245	321,359,450	29.70%	227.02%
2014	195,141,652	11,091,610	6.03%	57.39%	47,510,775	2,673,540	5.96%	60.41%	1,771,407,515	368,117,270	26.23%	312.81%

Rate Annual %chg: Residential & Recreational 4.64% Commercial & Industrial 4.84% Agricultural Land 15.23%

Cnty# 14
 County CEDAR

(1) Residential & Recreational excludes Agric. dwelling & farm home site land. Commercial & Industrial excludes minerals. Agricultural land includes irrigated, dry, grass, waste, & other agland, excludes farm site land.
 Source: 2004 - 2014 Certificate of Taxes Levied Reports CTL NE Dept. of Revenue, Property Assessment Division Prepared as of 03/01/2015

REAL PROPERTY & GROWTH VALUATIONS - Cumulative %Change 2004-2014



Tax Year	Residential & Recreational ⁽¹⁾						Commercial & Industrial ⁽¹⁾						
	Value	Growth Value	% growth of value	Value Exclud. Growth	Ann.%chg w/o grwth	Cmltv%chg w/o grwth	Value	Growth Value	% growth of value	Value Exclud. Growth	Ann.%chg w/o grwth	Cmltv%chg w/o grwth	
2004	123,985,285	1,981,590	1.60%	122,003,695	--	--	29,619,175	101,495	0.34%	29,517,680	--	--	
2005	129,061,925	3,096,040	2.40%	125,965,885	1.60%	1.60%	30,045,135	874,775	2.91%	29,170,360	-1.52%	-1.52%	
2006	135,731,115	2,504,370	1.85%	133,226,745	3.23%	7.45%	30,049,640	719,710	2.40%	29,329,930	-2.38%	-0.98%	
2007	145,129,365	2,008,240	1.38%	143,121,125	5.44%	15.43%	34,107,010	1,143,715	3.35%	32,963,295	9.70%	11.29%	
2008	151,189,384	2,714,665	1.80%	148,474,719	2.31%	19.75%	34,865,640	599,715	1.72%	34,265,925	0.47%	15.69%	
2009	159,691,930	2,729,672	1.71%	156,962,258	3.82%	26.60%	36,271,555	1,468,360	4.05%	34,803,195	-0.18%	17.50%	
2010	174,947,230	2,160,278	1.23%	172,786,952	8.20%	39.36%	36,445,665	1,084,730	2.98%	35,360,935	-2.51%	19.39%	
2011	178,147,075	2,240,085	1.26%	175,906,990	0.55%	41.88%	38,207,125	1,418,235	3.71%	36,788,890	0.94%	24.21%	
2012	175,694,022	3,543,492	2.02%	172,150,530	-3.37%	38.85%	39,714,605	822,995	2.07%	38,891,610	1.79%	31.31%	
2013	184,050,042	5,036,395	2.74%	179,013,647	1.89%	44.38%	44,837,235	2,916,680	6.51%	41,920,555	5.55%	41.53%	
2014	195,141,652	4,761,655	2.44%	190,379,997	3.44%	53.55%	47,510,775	2,843,960	5.99%	44,666,815	-0.38%	50.80%	
Rate Ann%chg	4.64%			Resid & Rec. w/o growth			2.71%			C & I w/o growth			1.15%

Tax Year	Ag Improvements & Site Land ⁽¹⁾					Ann.%chg w/o grwth	Cmltv%chg w/o grwth
	Agric. Dwelling & Homesite Value	Agoutbldg & Farmsite Value	Ag Imprv&Site Total Value	Growth Value	% growth of value		
2004	63,142,970	33,227,685	96,370,655	1,983,365	2.06%	--	--
2005	63,969,230	34,280,920	98,250,150	2,171,200	2.21%	-0.30%	-0.30%
2006	65,476,975	35,856,055	101,333,030	1,845,530	1.82%	1.26%	3.23%
2007	73,434,305	38,180,160	111,614,465	3,774,560	3.38%	6.42%	11.90%
2008	73,773,855	40,664,034	114,437,889	2,869,940	2.51%	-0.04%	15.77%
2009	80,386,760	42,827,685	123,214,445	3,462,040	2.81%	4.64%	24.26%
2010	80,953,935	44,680,575	125,634,510	3,249,090	2.59%	-0.67%	26.99%
2011	81,894,205	47,506,040	129,400,245	4,377,130	3.38%	-0.49%	29.73%
2012	90,156,108	54,117,086	144,273,194	6,732,707	4.67%	6.29%	42.72%
2013	94,324,585	60,255,355	154,579,940	5,984,611	3.87%	3.00%	54.19%
2014	106,676,430	62,292,355	168,968,785	6,280,400	3.72%	5.25%	68.82%
Rate Ann%chg	5.38%	6.49%	5.78%	Ag Imprv+Site w/o growth		2.54%	

(1) Residential & Recreational excludes AgDwelling & farm home site land; Comm. & Indust. excludes minerals; Agric. land includes irrigated, dry, grass, waste & other agland, excludes farm site land. Real property growth is value attributable to new construction, additions to existing buildings, and any improvements to real property which increase the value of such property.

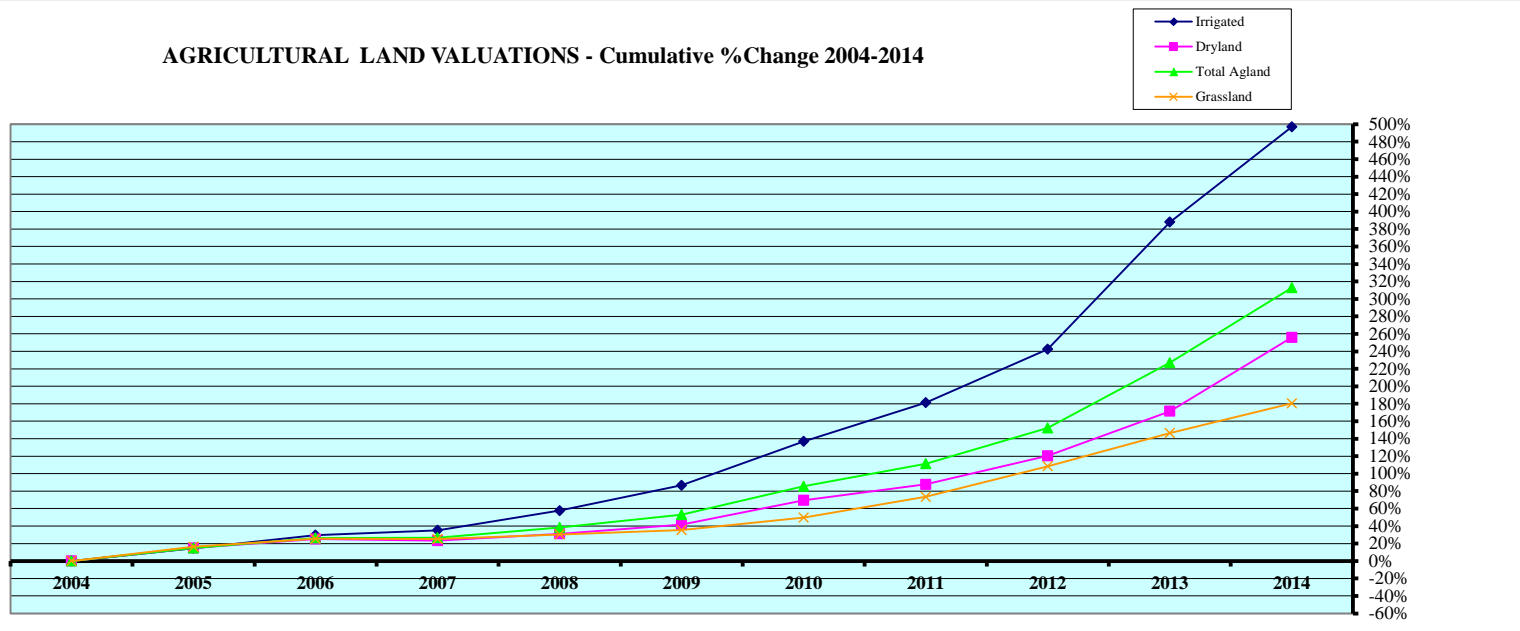
Sources:
Value; 2004 - 2014 CTL
Growth Value; 2004-2014 Abstract of Asmnt Rpt.

NE Dept. of Revenue, Property Assessment Division
Prepared as of 03/01/2015

Cnty# 14
County CEDAR

CHART 2

AGRICULTURAL LAND VALUATIONS - Cumulative % Change 2004-2014



Tax Year	Irrigated Land				Dryland				Grassland			
	Value	Value Chg	Ann%chg	Cmltv%chg	Value	Value Chg	Ann%chg	Cmltv%chg	Value	Value Chg	Ann%chg	Cmltv%chg
2004	114,482,780	--	--	--	267,655,460	--	--	--	46,498,425	--	--	--
2005	131,305,560	16,822,780	14.69%	14.69%	307,333,855	39,678,395	14.82%	14.82%	54,039,270	7,540,845	16.22%	16.22%
2006	148,296,520	16,990,960	12.94%	29.54%	334,800,495	27,466,640	8.94%	25.09%	58,340,140	4,300,870	7.96%	25.47%
2007	154,613,150	6,316,630	4.26%	35.05%	329,689,310	-5,111,185	-1.53%	23.18%	58,165,725	-174,415	-0.30%	25.09%
2008	180,452,250	25,839,100	16.71%	57.62%	351,141,530	21,452,220	6.51%	31.19%	60,670,905	2,505,180	4.31%	30.48%
2009	213,570,500	33,118,250	18.35%	86.55%	379,441,450	28,299,920	8.06%	41.76%	62,975,180	2,304,275	3.80%	35.44%
2010	271,281,440	57,710,940	27.02%	136.96%	453,842,735	74,401,285	19.61%	69.56%	69,538,645	6,563,465	10.42%	49.55%
2011	321,864,940	50,583,500	18.65%	181.15%	502,428,050	48,585,315	10.71%	87.71%	80,609,295	11,070,650	15.92%	73.36%
2012	392,113,480	70,248,540	21.83%	242.51%	589,868,165	87,440,115	17.40%	120.38%	96,945,790	16,336,495	20.27%	108.49%
2013	558,597,745	166,484,265	42.46%	387.93%	726,398,710	136,530,545	23.15%	171.39%	114,626,820	17,681,030	18.24%	146.52%
2014	683,495,955	124,898,210	22.36%	497.03%	952,916,785	226,518,075	31.18%	256.02%	130,447,120	15,820,300	13.80%	180.54%

Rate Ann.%chg: Irrigated **19.56%** Dryland **13.54%** Grassland **10.87%**

Tax Year	Waste Land ⁽¹⁾				Other Agland ⁽¹⁾				Total Agricultural			
	Value	Value Chg	Ann%chg	Cmltv%chg	Value	Value Chg	Ann%chg	Cmltv%chg	Value	Value Chg	Ann%chg	Cmltv%chg
2004	477,225	--	--	--	0	--	--	--	429,113,890	--	--	--
2005	477,755	530	0.11%	0.11%	0	0			493,156,440	64,042,550	14.92%	14.92%
2006	820,795	343,040	71.80%	71.99%	0	0			542,257,950	49,101,510	9.96%	26.37%
2007	815,775	-5,020	-0.61%	70.94%	0	0			543,283,960	1,026,010	0.19%	26.61%
2008	821,875	6,100	0.75%	72.22%	0	0			593,086,560	49,802,600	9.17%	38.21%
2009	1,180,850	358,975	43.68%	147.44%	0	0			657,167,980	64,081,420	10.80%	53.15%
2010	1,707,285	526,435	44.58%	257.75%	0	0			796,370,105	139,202,125	21.18%	85.58%
2011	1,949,935	242,650	14.21%	308.60%	0	0			906,852,220	110,482,115	13.87%	111.33%
2012	2,744,530	794,595	40.75%	475.10%	258,830	258,830			1,081,930,795	175,078,575	19.31%	152.13%
2013	3,335,560	591,030	21.53%	598.95%	331,410	72,580	28.04%		1,403,290,245	321,359,450	29.70%	227.02%
2014	3,970,255	634,695	19.03%	731.95%	577,400	245,990	74.23%		1,771,407,515	368,117,270	26.23%	312.81%

Cnty# **14**
County **CEDAR**

Rate Ann.%chg: Total Agric Land **15.23%**

AGRICULTURAL LAND - AVERAGE VALUE PER ACRE - Cumulative % Change 2004-2014 (from County Abstract Reports)⁽¹⁾

Tax Year	IRRIGATED LAND					DRYLAND					GRASSLAND				
	Value	Acres	Avg Value per Acre	Ann%chg AvgVal/acre	Cmltv%chg AvgVal/Acre	Value	Acres	Avg Value per Acre	Ann%chg AvgVal/acre	Cmltv%chg AvgVal/Acre	Value	Acres	Avg Value per Acre	Ann%chg AvgVal/acre	Cmltv%chg AvgVal/Acre
2004	114,749,275	80,506	1,425			267,710,955	255,995	1,046			46,515,970	101,261	459		
2005	130,422,985	84,102	1,551	8.80%	8.80%	308,148,855	252,775	1,219	16.57%	16.57%	54,031,750	100,593	537	16.93%	16.93%
2006	148,466,160	87,329	1,700	9.63%	19.27%	335,142,785	249,724	1,342	10.09%	28.33%	58,235,615	100,494	579	7.89%	26.15%
2007	151,666,120	89,214	1,700	0.00%	19.27%	332,179,330	247,591	1,342	-0.03%	28.29%	58,215,255	100,499	579	-0.04%	26.10%
2008	174,649,305	92,766	1,883	10.74%	32.09%	355,783,550	244,285	1,456	8.56%	39.27%	60,716,975	100,156	606	4.65%	31.97%
2009	208,058,910	98,444	2,113	12.26%	48.28%	382,893,715	238,989	1,602	10.00%	53.20%	63,337,540	99,762	635	4.73%	38.21%
2010	261,206,730	101,204	2,581	22.12%	81.08%	462,953,660	236,685	1,956	22.09%	87.04%	70,536,690	99,392	710	11.78%	54.49%
2011	310,910,225	107,396	2,895	12.17%	103.11%	509,423,755	229,944	2,215	13.26%	111.85%	81,498,850	97,577	835	17.69%	81.82%
2012	386,849,705	113,626	3,405	17.60%	138.86%	591,666,620	224,419	2,636	19.00%	152.11%	97,983,395	95,661	1,024	22.63%	122.97%
2013	544,700,235	118,997	4,577	34.45%	221.14%	735,066,825	221,125	3,324	26.09%	217.87%	115,358,540	93,648	1,232	20.26%	168.16%
2014	634,053,395	125,069	5,070	10.75%	255.67%	989,577,200	221,214	4,473	34.57%	327.76%	132,948,405	87,011	1,528	24.04%	232.62%

Rate Annual %chg Average Value/Acre: 13.53%

15.64%

12.77%

Tax Year	WASTE LAND ⁽²⁾					OTHER AGLAND ⁽²⁾					TOTAL AGRICULTURAL LAND ⁽¹⁾				
	Value	Acres	Avg Value per Acre	Ann%chg AvgVal/acre	Cmltv%chg AvgVal/Acre	Value	Acres	Avg Value per Acre	Ann%chg AvgVal/acre	Cmltv%chg AvgVal/Acre	Value	Acres	Avg Value per Acre	Ann%chg AvgVal/acre	Cmltv%chg AvgVal/Acre
2004	472,945	5,002	95			0	0				429,449,145	442,763	970		
2005	477,315	5,097	94	-0.96%	-0.96%	0	0				493,080,905	442,567	1,114	14.87%	14.87%
2006	819,990	5,133	160	70.60%	68.95%	0	0				542,664,550	442,680	1,226	10.03%	26.39%
2007	821,050	5,155	159	-0.30%	68.44%	0	0				542,881,755	442,458	1,227	0.09%	26.50%
2008	820,870	5,106	161	0.93%	70.01%	0	0				591,970,700	442,313	1,338	9.08%	37.98%
2009	1,172,250	5,101	230	42.94%	143.01%	0	0				655,462,415	442,297	1,482	10.73%	52.79%
2010	1,702,465	5,147	331	43.93%	249.77%	0	0				796,399,545	442,428	1,800	21.47%	85.59%
2011	1,965,790	5,168	380	15.00%	302.25%	0	0				903,798,620	440,085	2,054	14.09%	111.74%
2012	2,718,425	6,422	423	11.29%	347.67%	0	0				1,079,218,145	440,128	2,452	19.40%	152.81%
2013	3,317,395	6,413	517	22.20%	447.07%	0	0				1,398,442,995	440,183	3,177	29.56%	227.55%
2014	3,959,860	6,459	613	18.52%	548.39%	0	105	0			1,760,538,860	439,858	4,003	25.99%	312.66%

14
CEDAR

Rate Annual %chg Average Value/Acre: 15.23%

(1) Valuations from County Abstracts vs Certificate of Taxes Levied Reports (CTL) will vary due to different reporting dates. Source: 2004 - 2014 County Abstract Reports
Agland Assessment Level 1998 to 2006 = 80%; 2007 & forward = 75% NE Dept. of Revenue, Property Assessment Division Prepared as of 03/01/2015

2014 County and Municipal Valuations by Property Type

Pop.	County:	Personal Prop	StateAsd PP	StateAsdReal	Residential	Commercial	Industrial	Recreation	Agland	Agdwell&HS	AgImprv&FS	Minerals	Total Value
8,852	CEDAR	125,898,271	80,519,079	10,095,714	182,493,017	43,814,740	3,696,035	12,648,635	1,771,407,515	106,676,430	62,292,355	0	2,399,541,791
cnty.sector.value % of total value:		5.25%	3.36%	0.42%	7.61%	1.83%	0.15%	0.53%	73.82%	4.45%	2.60%		100.00%
Pop.	Municipality:	Personal Prop	StateAsd PP	StateAsd Real	Residential	Commercial	Industrial	Recreation	Agland	Agdwell&HS	AgImprv&FS	Minerals	Total Value
115	BELDEN	47,227	152,131	177,527	2,511,330	512,470	0	0	0	0	0	0	3,400,685
1.30%	%sector of county sector	0.04%	0.19%	1.76%	1.38%	1.17%							0.14%
	%sector of municipality	1.39%	4.47%	5.22%	73.85%	15.07%							100.00%
473	COLERIDGE	517,046	112,533	8,684	9,456,870	1,459,605	0	0	75,225	0	0	0	11,629,963
5.34%	%sector of county sector	0.41%	0.14%	0.09%	5.18%	3.33%			0.00%				0.48%
	%sector of municipality	4.45%	0.97%	0.07%	81.31%	12.55%			0.65%				100.00%
139	FORDYCE	165,046	4,975	298	3,226,095	1,108,450	0	0	0	0	0	0	4,504,864
1.57%	%sector of county sector	0.13%	0.01%	0.00%	1.77%	2.53%							0.19%
	%sector of municipality	3.66%	0.11%	0.01%	71.61%	24.61%							100.00%
1,554	HARTINGTON	5,191,209	4,193,214	711,611	59,760,290	12,713,750	0	0	21,600	15,000	0	0	82,606,674
17.56%	%sector of county sector	4.12%	5.21%	7.05%	32.75%	29.02%			0.00%	0.01%			3.44%
	%sector of municipality	6.28%	5.08%	0.86%	72.34%	15.39%			0.03%	0.02%			100.00%
964	LAUREL	5,194,393	398,594	410,719	25,632,000	7,245,045	0	0	0	0	0	0	38,880,751
10.89%	%sector of county sector	4.13%	0.50%	4.07%	14.05%	16.54%							1.62%
	%sector of municipality	13.36%	1.03%	1.06%	65.92%	18.63%							100.00%
57	MAGNET	4,550	3,234	194	675,600	376,430	0	0	63,480	15,000	2,415	0	1,140,903
0.64%	%sector of county sector	0.00%	0.00%	0.00%	0.37%	0.86%			0.00%	0.01%	0.00%		0.05%
	%sector of municipality	0.40%	0.28%	0.02%	59.22%	32.99%			5.56%	1.31%	0.21%		100.00%
23	OBERT	113,181	0	0	245,235	111,975	0	0	0	0	0	0	470,391
0.26%	%sector of county sector	0.09%			0.13%	0.26%							0.02%
	%sector of municipality	24.06%			52.13%	23.80%							100.00%
944	RANDOLPH	2,037,532	506,080	348,639	22,273,607	4,097,105	0	0	240,790	15,000	0	0	29,518,753
10.66%	%sector of county sector	1.62%	0.63%	3.45%	12.21%	9.35%			0.01%	0.01%			1.23%
	%sector of municipality	6.90%	1.71%	1.18%	75.46%	13.88%			0.82%	0.05%			100.00%
96	ST HELENA	13,026	5,970	358	1,828,625	133,980	0	0	0	0	0	0	1,981,959
1.08%	%sector of county sector	0.01%	0.01%	0.00%	1.00%	0.31%							0.08%
	%sector of municipality	0.66%	0.30%	0.02%	92.26%	6.76%							100.00%
166	WYNOT	81,589	11,797	708	3,670,630	530,525	0	0	38,765	0	0	0	4,334,014
1.88%	%sector of county sector	0.06%	0.01%	0.01%	2.01%	1.21%			0.00%				0.18%
	%sector of municipality	1.88%	0.27%	0.02%	84.69%	12.24%			0.69%				100.00%
4,531	Total Municipalities	13,364,799	5,388,528	1,658,738	129,280,282	28,289,335	0	0	439,860	45,000	2,415	0	178,468,957
51.19%	%all municip.sect of cnty	10.62%	6.69%	16.43%	70.84%	64.57%			0.02%	0.04%	0.00%		7.44%

Sources: 2014 Certificate of Taxes Levied CTL, 2010 US Census; Dec. 2014 Municipality Population per Research Division NE Dept. of Revenue, Property Assessment Division Prepared as of 03/01/2015

Cnty#	County
14	CEDAR