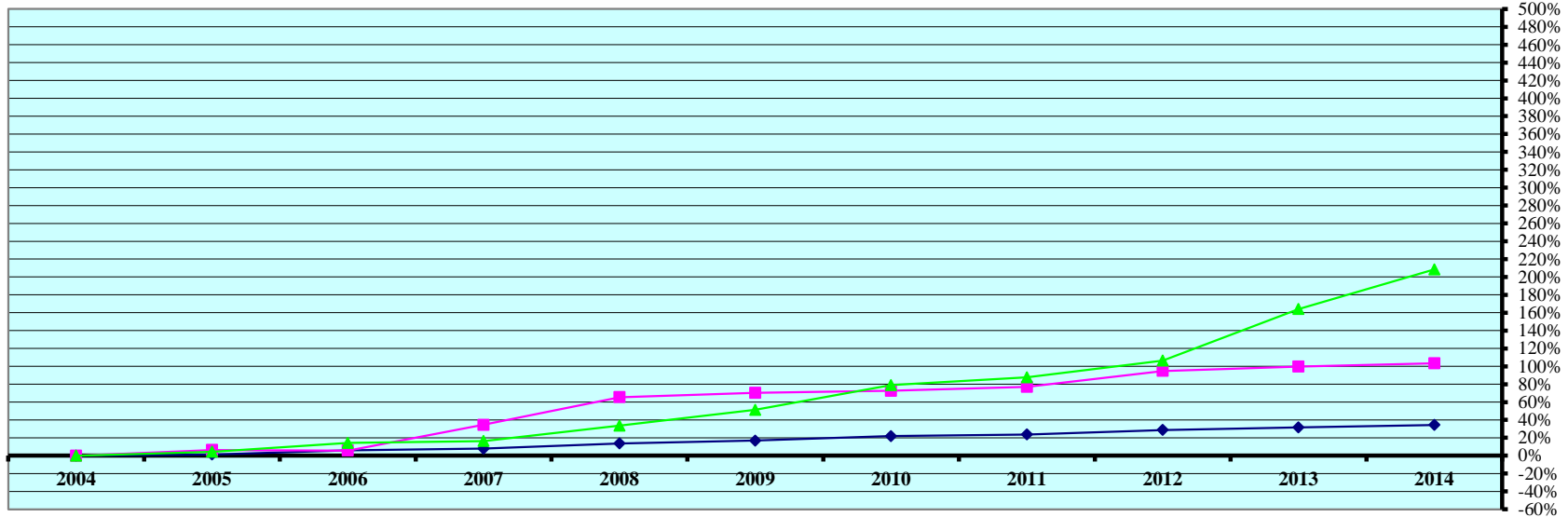


REAL PROPERTY VALUATIONS - Cumulative %Change 2004-2014



Tax Year	Residential & Recreational ⁽¹⁾				Commercial & Industrial ⁽¹⁾				Total Agricultural Land ⁽¹⁾			
	Value	Amnt Value Chg	Ann.%chg	Cmltv%chg	Value	Amnt Value Chg	Ann.%chg	Cmltv%chg	Value	Amnt Value Chg	Ann.%chg	Cmltv%chg
2004	140,035,544	--	--	--	25,514,410	--	--	--	360,582,520	--	--	--
2005	141,933,069	1,897,525	1.36%	1.36%	27,144,923	1,630,513	6.39%	6.39%	376,372,600	15,790,080	4.38%	4.38%
2006	148,591,018	6,657,949	4.69%	6.11%	26,963,540	-181,383	-0.67%	5.68%	412,180,630	35,808,030	9.51%	14.31%
2007	150,958,662	2,367,644	1.59%	7.80%	34,314,850	7,351,310	27.26%	34.49%	419,546,355	7,365,725	1.79%	16.35%
2008	159,012,611	8,053,949	5.34%	13.55%	42,220,920	7,906,070	23.04%	65.48%	482,083,100	62,536,745	14.91%	33.70%
2009	163,592,276	4,579,665	2.88%	16.82%	43,432,085	1,211,165	2.87%	70.23%	545,208,340	63,125,240	13.09%	51.20%
2010	170,701,707	7,109,431	4.35%	21.90%	44,017,440	585,355	1.35%	72.52%	645,063,415	99,855,075	18.32%	78.89%
2011	173,130,430	2,428,723	1.42%	23.63%	45,187,885	1,170,445	2.66%	77.11%	677,057,365	31,993,950	4.96%	87.77%
2012	180,294,741	7,164,311	4.14%	28.75%	49,718,216	4,530,331	10.03%	94.86%	744,199,535	67,142,170	9.92%	106.39%
2013	184,301,626	4,006,885	2.22%	31.61%	50,976,261	1,258,045	2.53%	99.79%	952,534,295	208,334,760	27.99%	164.17%
2014	188,208,966	3,907,340	2.12%	34.40%	51,858,135	881,874	1.73%	103.25%	1,112,660,670	160,126,375	16.81%	208.57%

Rate Annual %chg: Residential & Recreational 3.00%

Commercial & Industrial 7.35%

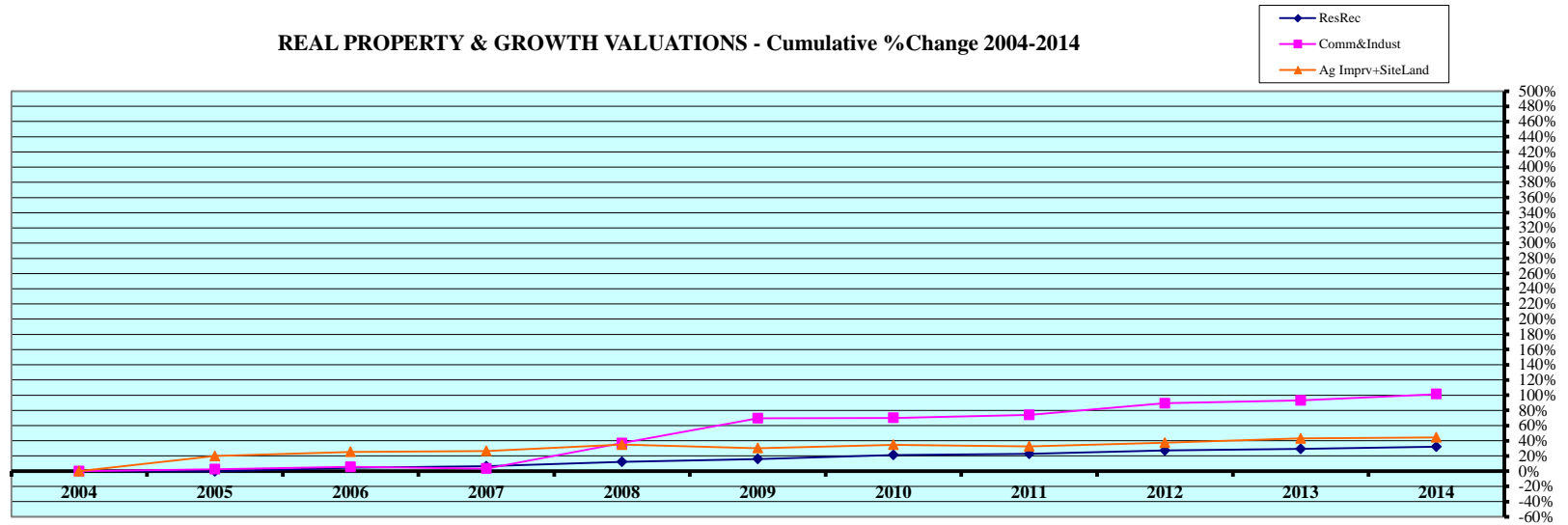
Agricultural Land 11.93%

Cnty# 11
 County BURT

CHART 1 EXHIBIT 11B Page 1

(1) Residential & Recreational excludes Agric. dwelling & farm home site land. Commercial & Industrial excludes minerals. Agricultural land includes irrigated, dry, grass, waste, & other agland, excludes farm site land.

REAL PROPERTY & GROWTH VALUATIONS - Cumulative %Change 2004-2014



Tax Year	Residential & Recreational ⁽¹⁾						Commercial & Industrial ⁽¹⁾							
	Value	Growth Value	% growth of value	Value Exclud. Growth	Ann.%chg w/o grwth	Cmltv%chg w/o grwth	Value	Growth Value	% growth of value	Value Exclud. Growth	Ann.%chg w/o grwth	Cmltv%chg w/o grwth		
2004	140,035,544	4,045,285	2.89%	135,990,259	--	--	25,514,410	193,385	0.76%	25,321,025	--	--		
2005	141,933,069	2,139,510	1.51%	139,793,559	-0.17%	-0.17%	27,144,923	940,085	3.46%	26,204,838	2.71%	2.71%		
2006	148,591,018	1,926,957	1.30%	146,664,061	3.33%	4.73%	26,963,540	0	0.00%	26,963,540	-0.67%	5.68%		
2007	150,958,662	1,767,751	1.17%	149,190,911	0.40%	6.54%	34,314,850	7,921,850	23.09%	26,393,000	-2.12%	3.44%		
2008	159,012,611	1,828,330	1.15%	157,184,281	4.12%	12.25%	42,220,920	7,280,590	17.24%	34,940,330	1.82%	36.94%		
2009	163,592,276	993,347	0.61%	162,598,929	2.26%	16.11%	43,432,085	167,110	0.38%	43,264,975	2.47%	69.57%		
2010	170,701,707	876,838	0.51%	169,824,869	3.81%	21.27%	44,017,440	605,386	1.38%	43,412,054	-0.05%	70.15%		
2011	173,130,430	1,261,254	0.73%	171,869,176	0.68%	22.73%	45,187,885	802,270	1.78%	44,385,615	0.84%	73.96%		
2012	180,294,741	1,996,779	1.11%	178,297,962	2.98%	27.32%	49,718,216	1,404,612	2.83%	48,313,604	6.92%	89.36%		
2013	184,301,626	3,248,098	1.76%	181,053,528	0.42%	29.29%	50,976,261	1,752,059	3.44%	49,224,202	-0.99%	92.93%		
2014	188,208,966	2,923,747	1.55%	185,285,219	0.53%	32.31%	51,858,135	478,583	0.92%	51,379,552	0.79%	101.37%		
Rate Ann%chg	3.00%			Resid & Rec. w/o growth			1.84%	7.35%			C & I w/o growth			1.17%

Tax Year	Ag Improvements & Site Land ⁽¹⁾					Ann.%chg w/o grwth	Cmltv%chg w/o grwth
	Agric. Dwelling & Homesite Value	Agoutbldg & Farmsite Value	Ag Imprv&Site Total Value	Growth Value	% growth of value		
2004	40,502,700	20,854,805	61,357,505	2,407,915	3.92%	--	--
2005	50,741,730	23,475,912	74,217,642	579,560	0.78%	20.01%	20.01%
2006	51,090,425	27,071,839	78,162,264	1,197,198	1.53%	3.70%	25.44%
2007	51,087,540	27,022,175	78,109,715	457,660	0.59%	-0.65%	26.56%
2008	53,474,665	29,448,340	82,923,005	177,430	0.21%	5.94%	34.86%
2009	51,557,395	29,087,119	80,644,514	700,580	0.87%	-3.59%	30.29%
2010	50,025,910	32,846,564	82,872,474	151,300	0.18%	2.58%	34.82%
2011	50,110,770	32,940,210	83,050,980	1,637,465	1.97%	-1.76%	32.69%
2012	49,502,160	37,150,020	86,652,180	2,235,070	2.58%	1.64%	37.58%
2013	49,832,335	40,296,075	90,128,410	2,392,995	2.66%	1.25%	42.99%
2014	48,657,715	41,243,728	89,901,443	1,229,474	1.37%	-1.62%	44.52%
Rate Ann%chg	1.85%	7.06%	3.89%	Ag Imprv+Site w/o growth		2.75%	

(1) Residential & Recreational excludes AgDwelling & farm home site land; Comm. & Indust. excludes minerals; Agric. land includes irrigated, dry, grass, waste & other agland, excludes farm site land. Real property growth is value attributable to new construction, additions to existing buildings, and any improvements to real property which increase the value of such property.

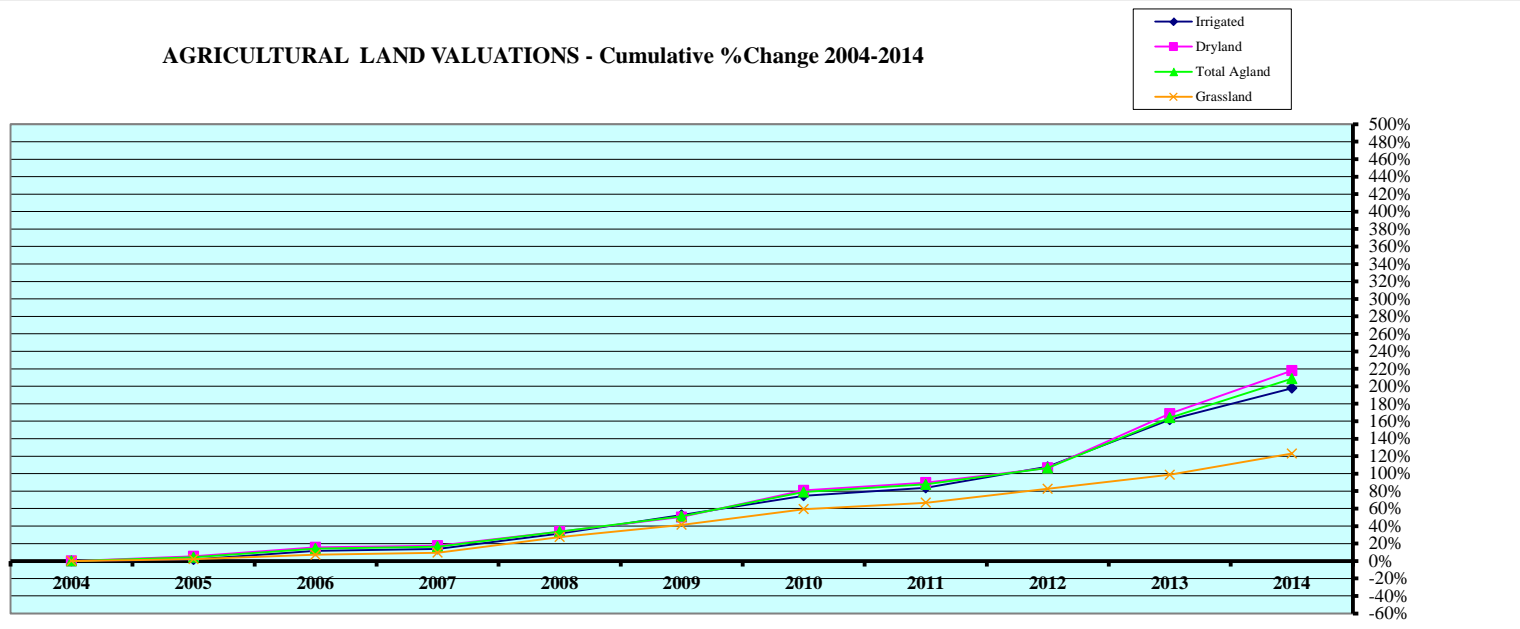
Sources:
Value; 2004 - 2014 CTL
Growth Value; 2004-2014 Abstract of Asmnt Rpt.

NE Dept. of Revenue, Property Assessment Division
Prepared as of 03/01/2015

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County BURT

CHART 2

AGRICULTURAL LAND VALUATIONS - Cumulative % Change 2004-2014



Tax Year	Irrigated Land				Dryland				Grassland			
	Value	Value Chg	Ann%chg	Cmltv%chg	Value	Value Chg	Ann%chg	Cmltv%chg	Value	Value Chg	Ann%chg	Cmltv%chg
2004	78,262,945	--	--	--	255,378,585	--	--	--	23,233,625	--	--	--
2005	79,476,750	1,213,805	1.55%	1.55%	269,233,845	13,855,260	5.43%	5.43%	23,713,775	480,150	2.07%	2.07%
2006	87,486,690	8,009,940	10.08%	11.79%	295,465,480	26,231,635	9.74%	15.70%	24,898,930	1,185,155	5.00%	7.17%
2007	89,097,820	1,611,130	1.84%	13.84%	299,930,345	4,464,865	1.51%	17.45%	25,430,745	531,815	2.14%	9.46%
2008	102,848,905	13,751,085	15.43%	31.41%	340,975,475	41,045,130	13.68%	33.52%	29,605,200	4,174,455	16.41%	27.42%
2009	119,323,355	16,474,450	16.02%	52.46%	383,972,450	42,816,975	12.56%	50.28%	32,864,035	3,258,835	11.01%	41.45%
2010	136,804,405	17,481,050	14.65%	74.80%	461,834,970	78,042,520	20.33%	80.84%	37,014,725	4,150,690	12.63%	59.32%
2011	143,745,215	6,940,810	5.07%	83.67%	484,593,485	22,758,515	4.93%	89.75%	38,736,920	1,722,195	4.65%	66.73%
2012	162,638,110	18,892,895	13.14%	107.81%	527,364,590	42,771,105	8.83%	106.50%	42,438,585	3,701,665	9.56%	82.66%
2013	204,846,145	42,208,035	25.95%	161.74%	686,303,500	158,938,910	30.14%	168.74%	46,192,920	3,754,335	8.85%	98.82%
2014	233,108,795	28,262,650	13.80%	197.85%	812,122,900	125,819,400	18.33%	218.01%	51,808,090	5,615,170	12.16%	122.99%

Rate Ann.%chg: Irrigated **11.53%** Dryland **12.26%** Grassland **8.35%**

Tax Year	Waste Land ⁽¹⁾				Other Agland ⁽¹⁾				Total Agricultural			
	Value	Value Chg	Ann%chg	Cmltv%chg	Value	Value Chg	Ann%chg	Cmltv%chg	Value	Value Chg	Ann%chg	Cmltv%chg
2004	178,115	--	--	--	3,529,250	--	--	--	360,582,520	--	--	--
2005	174,465	-3,650	-2.05%	-2.05%	3,773,765	244,515	6.93%	6.93%	376,372,600	15,790,080	4.38%	4.38%
2006	180,140	5,675	3.25%	1.14%	4,149,390	375,625	9.95%	17.57%	412,180,630	35,808,030	9.51%	14.31%
2007	177,535	-2,605	-1.45%	-0.33%	4,909,910	760,520	18.33%	39.12%	419,546,355	7,365,725	1.79%	16.35%
2008	238,050	60,515	34.09%	33.65%	8,415,470	3,505,560	71.40%	138.45%	482,083,100	62,536,745	14.91%	33.70%
2009	238,940	890	0.37%	34.15%	8,989,560	574,090	6.82%	154.72%	545,208,340	63,125,240	13.09%	51.20%
2010	265,955	27,015	11.31%	49.32%	9,143,360	153,800	1.71%	159.07%	645,063,415	99,855,075	18.32%	78.89%
2011	285,950	19,995	7.52%	60.54%	9,695,795	552,435	6.04%	174.73%	677,057,365	31,993,950	4.96%	87.77%
2012	309,510	23,560	8.24%	73.77%	11,448,740	1,752,945	18.08%	224.40%	744,199,535	67,142,170	9.92%	106.39%
2013	610,055	300,545	97.10%	242.51%	14,581,675	3,132,935	27.36%	313.17%	952,534,295	208,334,760	27.99%	164.17%
2014	593,450	-16,605	-2.72%	233.18%	15,027,435	445,760	3.06%	325.80%	1,112,660,670	160,126,375	16.81%	208.57%

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Rate Ann.%chg: Total Agric Land **11.93%**

AGRICULTURAL LAND - AVERAGE VALUE PER ACRE - Cumulative % Change 2004-2014 (from County Abstract Reports)⁽¹⁾

Tax Year	IRRIGATED LAND					DRYLAND					GRASSLAND				
	Value	Acres	Avg Value per Acre	Ann%chg AvgVal/acre	Cmltv%chg AvgVal/Acre	Value	Acres	Avg Value per Acre	Ann%chg AvgVal/acre	Cmltv%chg AvgVal/Acre	Value	Acres	Avg Value per Acre	Ann%chg AvgVal/acre	Cmltv%chg AvgVal/Acre
2004	78,332,290	56,820	1,379			255,399,065	188,678	1,354			26,714,385	43,683	612		
2005	79,420,580	56,738	1,400	1.54%	1.54%	269,423,340	188,886	1,426	5.38%	5.38%	23,725,455	34,626	685	12.04%	12.04%
2006	87,364,205	56,968	1,534	9.56%	11.24%	295,759,210	188,300	1,571	10.12%	16.04%	24,859,580	34,857	713	4.08%	16.62%
2007	89,652,705	57,244	1,566	2.13%	13.60%	301,373,845	187,704	1,606	2.22%	18.61%	25,238,150	34,845	724	1.56%	18.44%
2008	103,111,060	56,673	1,819	16.17%	31.97%	341,390,195	185,619	1,839	14.55%	35.87%	29,642,015	34,967	848	17.04%	38.62%
2009	119,324,990	56,496	2,112	16.09%	53.20%	383,885,550	185,405	2,071	12.58%	52.96%	32,818,475	34,847	942	11.10%	54.00%
2010	136,631,230	56,743	2,408	14.00%	74.66%	462,370,640	185,149	2,497	20.61%	84.49%	37,035,950	34,730	1,066	13.23%	74.38%
2011	144,283,020	56,705	2,544	5.67%	84.57%	484,182,735	184,863	2,619	4.88%	93.49%	38,960,420	34,745	1,121	5.15%	83.36%
2012	165,217,495	56,044	2,948	15.86%	113.84%	529,550,960	184,573	2,869	9.54%	111.95%	42,865,310	34,183	1,254	11.83%	105.05%
2013	205,853,635	55,734	3,693	25.29%	167.91%	686,704,615	188,565	3,642	26.93%	169.04%	45,586,130	29,634	1,538	22.67%	151.54%
2014	232,255,085	55,365	4,195	13.58%	204.29%	812,869,900	188,893	4,303	18.17%	217.91%	51,909,765	29,588	1,754	14.05%	186.88%

Rate Annual %chg Average Value/Acre: 11.77%

12.26%

11.11%

Tax Year	WASTE LAND ⁽²⁾					OTHER AGLAND ⁽²⁾					TOTAL AGRICULTURAL LAND ⁽¹⁾				
	Value	Acres	Avg Value per Acre	Ann%chg AvgVal/acre	Cmltv%chg AvgVal/Acre	Value	Acres	Avg Value per Acre	Ann%chg AvgVal/acre	Cmltv%chg AvgVal/Acre	Value	Acres	Avg Value per Acre	Ann%chg AvgVal/acre	Cmltv%chg AvgVal/Acre
2004	177,255	3,366	53			16,330	74	220			360,639,325	292,621	1,232		
2005	174,465	3,309	53	0.12%	0.12%	3,774,205	9,176	411	86.94%	86.94%	376,518,045	292,735	1,286	4.36%	4.36%
2006	182,250	3,309	55	4.47%	4.60%	4,126,090	9,189	449	9.16%	104.07%	412,291,335	292,623	1,409	9.54%	14.32%
2007	179,145	3,252	55	0.00%	4.60%	4,380,405	9,722	451	0.35%	104.78%	420,824,250	292,767	1,437	2.02%	16.63%
2008	240,735	3,206	75	36.34%	42.61%	8,145,210	12,141	671	48.90%	204.92%	482,529,215	292,606	1,649	14.73%	33.81%
2009	238,050	3,170	75	0.00%	42.61%	8,994,810	12,804	702	4.71%	219.28%	545,261,875	292,722	1,863	12.96%	51.14%
2010	269,970	3,173	85	13.28%	61.56%	9,003,525	12,828	702	-0.09%	219.00%	645,311,315	292,623	2,205	18.39%	78.93%
2011	281,385	3,126	90	5.80%	70.93%	9,581,420	13,165	728	3.69%	230.77%	677,288,980	292,604	2,315	4.96%	87.81%
2012	404,010	4,147	97	8.22%	84.99%	11,528,040	13,664	844	15.93%	283.45%	749,565,815	292,612	2,562	10.67%	107.85%
2013	614,880	4,959	124	27.28%	135.46%	13,691,730	13,620	1,005	19.16%	356.91%	952,450,990	292,512	3,256	27.11%	164.20%
2014	600,220	4,842	124	-0.02%	135.41%	14,872,830	14,922	997	-0.85%	353.01%	1,112,507,800	293,610	3,789	16.37%	207.44%

11
BURT

Rate Annual %chg Average Value/Acre: 11.89%

(1) Valuations from County Abstracts vs Certificate of Taxes Levied Reports (CTL) will vary due to different reporting dates. Source: 2004 - 2014 County Abstract Reports
Agland Assessment Level 1998 to 2006 = 80%; 2007 & forward = 75% NE Dept. of Revenue, Property Assessment Division Prepared as of 03/01/2015

2014 County and Municipal Valuations by Property Type

Pop.	County:	Personal Prop	StateAsd PP	StateAsdReal	Residential	Commercial	Industrial	Recreation	Agland	Agdwell&HS	AgImprv&FS	Minerals	Total Value
6,858	BURT	68,313,893	7,792,967	11,041,757	184,476,561	32,103,205	19,754,930	3,732,405	1,112,660,670	48,657,715	41,243,728	0	1,529,777,831
cnty.sector.value % of total value:		4.47%	0.51%	0.72%	12.06%	2.10%	1.29%	0.24%	72.73%	3.18%	2.70%		100.00%
Pop.	Municipality:	Personal Prop	StateAsd PP	StateAsd Real	Residential	Commercial	Industrial	Recreation	Agland	Agdwell&HS	AgImprv&FS	Minerals	Total Value
199	CRAIG	549,847	57,512	5,721	3,161,065	204,860	0	0	146,335	0	0	0	4,125,340
2.90%	%sector of county sector	0.80%	0.74%	0.05%	1.71%	0.64%			0.01%				0.27%
	%sector of municipality	13.33%	1.39%	0.14%	76.63%	4.97%			3.55%				100.00%
481	DECATUR	270,954	469,358	95,858	11,599,135	1,888,940	0	299,005	961,990	0	0	0	15,585,240
7.01%	%sector of county sector	0.40%	6.02%	0.87%	6.29%	5.88%		8.01%	0.09%				1.02%
	%sector of municipality	1.74%	3.01%	0.62%	74.42%	12.12%		1.92%	6.17%				100.00%
851	LYONS	1,327,283	276,847	526,273	20,167,125	4,051,530	1,073,285	0	194,810	2,000	0	0	27,619,153
12.41%	%sector of county sector	1.94%	3.55%	4.77%	10.93%	12.62%	5.43%		0.02%	0.00%			1.81%
	%sector of municipality	4.81%	1.00%	1.91%	73.02%	14.67%	3.89%		0.71%	0.01%			100.00%
1,244	OAKLAND	3,041,515	514,920	594,634	36,145,370	6,352,160	174,935	0	245,430	0	0	0	47,068,964
18.14%	%sector of county sector	4.45%	6.61%	5.39%	19.59%	19.79%	0.89%		0.02%				3.08%
	%sector of municipality	6.46%	1.09%	1.26%	76.79%	13.50%	0.37%		0.52%				100.00%
1,823	TEKAMAH	2,078,200	865,936	111,558	56,776,845	11,265,175	257,760	0	461,210	0	0	0	71,816,684
26.58%	%sector of county sector	3.04%	11.11%	1.01%	30.78%	35.09%	1.30%		0.04%				4.69%
	%sector of municipality	2.89%	1.21%	0.16%	79.06%	15.69%	0.36%		0.64%				100.00%
4,598	Total Municipalities	7,267,799	2,184,573	1,334,044	127,849,540	23,762,665	1,505,980	299,005	2,009,775	2,000	0	0	166,215,381
67.05%	%all municip.sect of cnty	10.64%	28.03%	12.08%	69.30%	74.02%	7.62%	8.01%	0.18%	0.00%			10.87%

Sources: 2014 Certificate of Taxes Levied CTL, 2010 US Census; Dec. 2014 Municipality Population per Research Division NE Dept. of Revenue, Property Assessment Division Prepared as of 03/01/2015

Cnty#	County
11	BURT