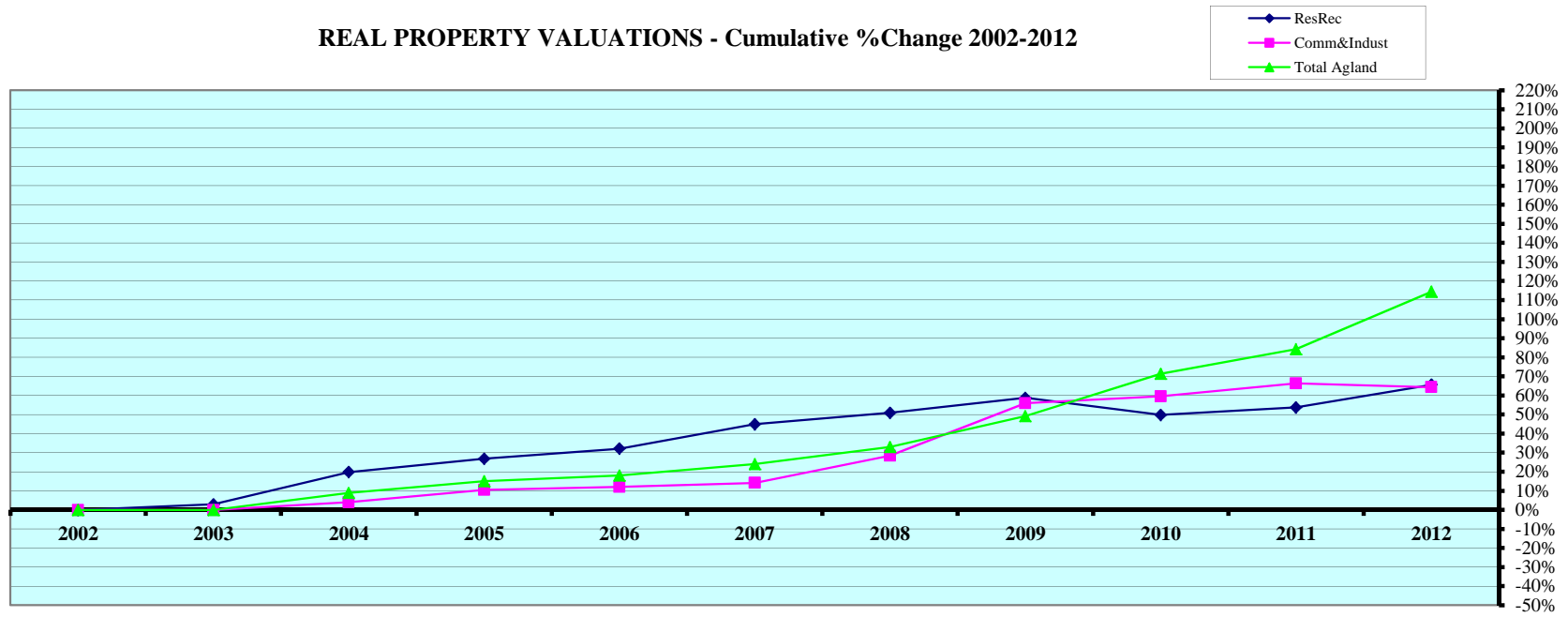


REAL PROPERTY VALUATIONS - Cumulative %Change 2002-2012



Tax Year	Residential & Recreational ⁽¹⁾				Commercial & Industrial ⁽¹⁾				Total Agricultural Land ⁽¹⁾			
	Value	Amnt Value Chg	Ann.%chg	Cmltv%chg	Value	Amnt Value Chg	Ann.%chg	Cmltv%chg	Value	Amnt Value Chg	Ann.%chg	Cmltv%chg
2002	105,327,892	--	--	--	18,827,231	--	--	--	202,983,334	--	--	--
2003	108,353,641	3,025,749	2.87%	2.87%	18,829,261	2,030	0.01%	0.01%	202,785,898	-197,436	-0.10%	-0.10%
2004	126,230,216	17,876,575	16.50%	19.85%	19,587,856	758,595	4.03%	4.04%	221,068,635	18,282,737	9.02%	8.91%
2005	133,535,485	7,305,269	5.79%	26.78%	20,790,964	1,203,108	6.14%	10.43%	233,397,685	12,329,050	5.58%	14.98%
2006	139,147,556	5,612,071	4.20%	32.11%	21,085,090	294,126	1.41%	11.99%	239,651,748	6,254,063	2.68%	18.06%
2007	152,685,230	13,537,674	9.73%	44.96%	21,495,773	410,683	1.95%	14.17%	251,803,995	12,152,247	5.07%	24.05%
2008	158,918,107	6,232,877	4.08%	50.88%	24,167,831	2,672,058	12.43%	28.37%	269,840,099	18,036,104	7.16%	32.94%
2009	167,277,323	8,359,216	5.26%	58.82%	29,357,282	5,189,451	21.47%	55.93%	302,738,114	32,898,015	12.19%	49.14%
2010	157,749,513	-9,527,810	-5.70%	49.77%	30,042,850	685,568	2.34%	59.57%	347,888,605	45,150,491	14.91%	71.39%
2011	161,901,694	4,152,181	2.63%	53.71%	31,311,062	1,268,212	4.22%	66.31%	374,007,369	26,118,764	7.51%	84.26%
2012	174,424,013	12,522,319	7.73%	65.60%	30,940,991	-370,071	-1.18%	64.34%	435,090,320	61,082,951	16.33%	114.35%

Rate Annual %chg: Residential & Recreational 5.17%

Commercial & Industrial 5.09%

Agricultural Land 7.92%

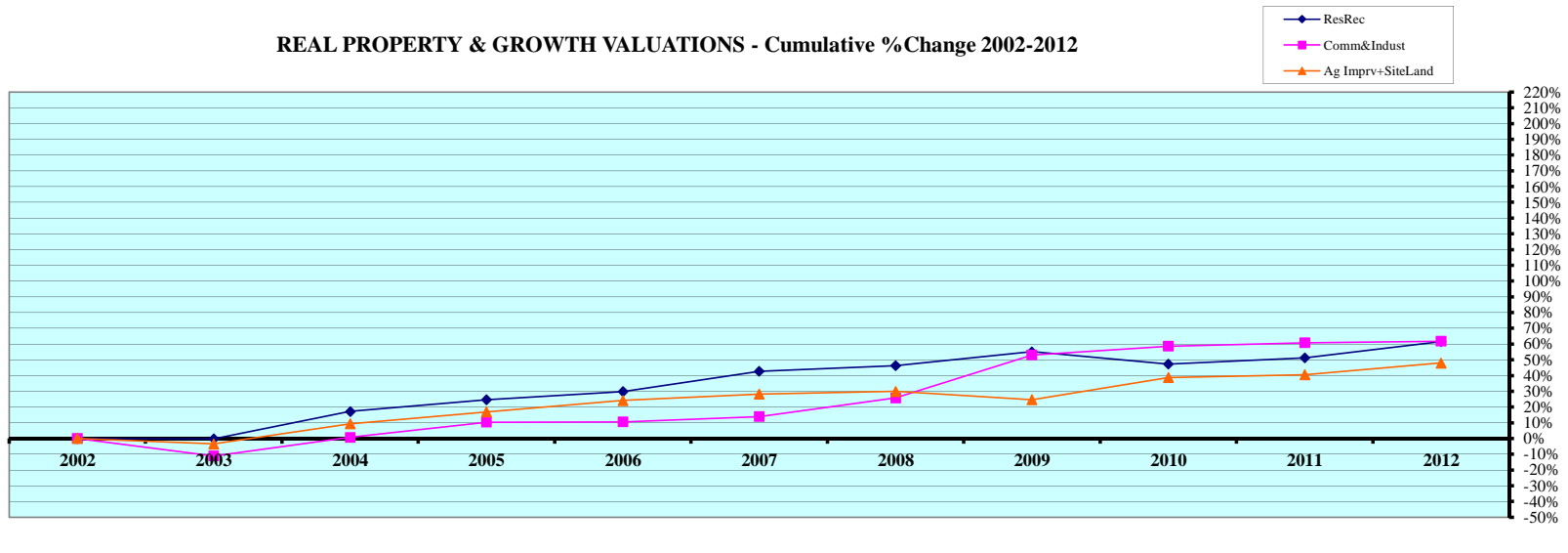
Cnty# 47
 County HOWARD

FL area 12

CHART 1 EXHIBIT 47B Page 1

(1) Residential & Recreational excludes Agric. dwelling & farm home site land. Commercial & Industrial excludes minerals. Agricultural land includes irrigated, dry, grass, waste, & other agland, excludes farm site land.
 Source: 2002 - 2012 Certificate of Taxes Levied Reports CTL NE Dept. of Revenue, Property Assessment Division Prepared as of 03/01/2013

REAL PROPERTY & GROWTH VALUATIONS - Cumulative %Change 2002-2012

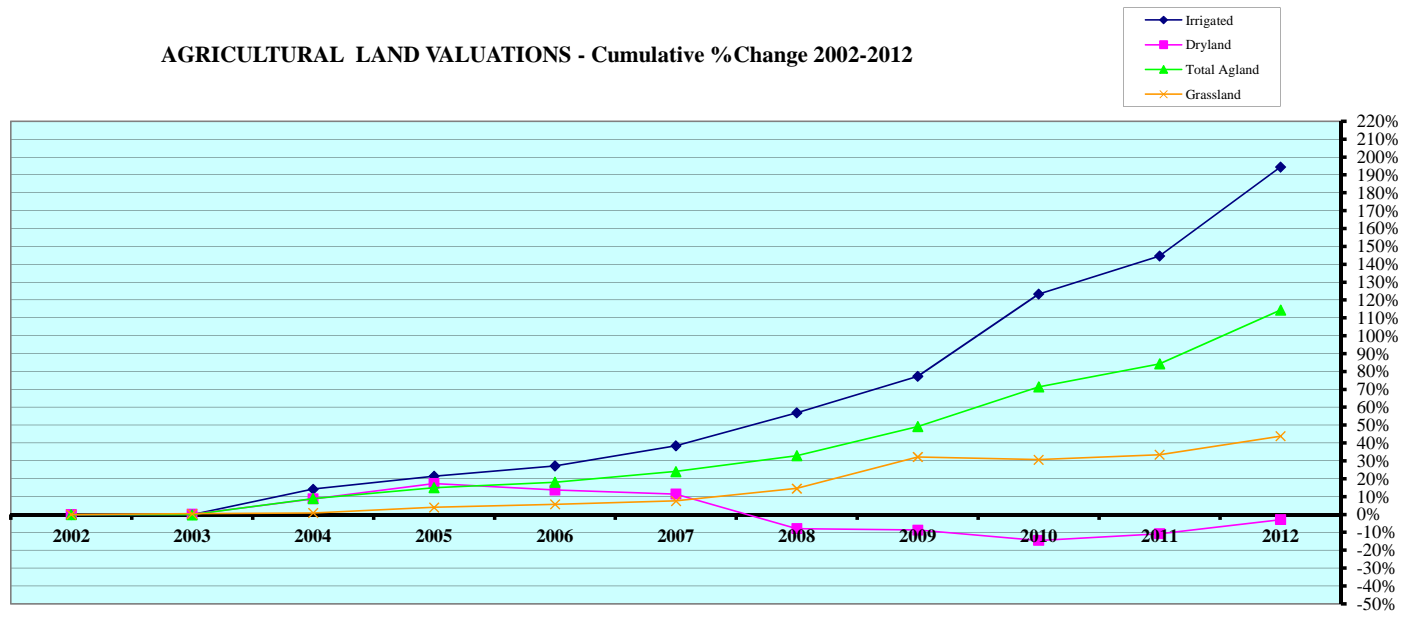


Tax Year	Residential & Recreational ⁽¹⁾						Commercial & Industrial ⁽¹⁾					
	Value	Growth Value	% growth of value	Value Exclud. Growth	Ann.%chg w/o grwth	Cmltv%chg w/o grwth	Value	Growth Value	% growth of value	Value Exclud. Growth	Ann.%chg w/o grwth	Cmltv%chg w/o grwth
2002	105,327,892	1,961,942	1.86%	103,365,950	--	--	18,827,231	2,080,413	11.05%	16,746,818	--	--
2003	108,353,641	3,174,103	2.93%	105,179,538	-0.14%	-0.14%	18,829,261	2,100,940	11.16%	16,728,321	-11.15%	-11.15%
2004	126,230,216	2,750,558	2.18%	123,479,658	13.96%	17.23%	19,587,856	620,539	3.17%	18,967,317	0.73%	0.74%
2005	133,535,485	2,256,743	1.69%	131,278,742	4.00%	24.64%	20,790,964	16,775	0.08%	20,774,189	6.06%	10.34%
2006	139,147,556	2,373,741	1.71%	136,773,815	2.43%	29.86%	21,085,090	280,517	1.33%	20,804,573	0.07%	10.50%
2007	152,685,230	2,337,020	1.53%	150,348,210	8.05%	42.74%	21,495,773	48,916	0.23%	21,446,857	1.72%	13.91%
2008	158,918,107	4,823,975	3.04%	154,094,132	0.92%	46.30%	24,167,831	495,248	2.05%	23,672,583	10.13%	25.74%
2009	167,277,323	3,905,506	2.33%	163,371,817	2.80%	55.11%	29,357,282	550,018	1.87%	28,807,264	19.20%	53.01%
2010	157,749,513	2,599,031	1.65%	155,150,482	-7.25%	47.30%	30,042,850	184,371	0.61%	29,858,479	1.71%	58.59%
2011	161,901,694	2,656,395	1.64%	159,245,299	0.95%	51.19%	31,311,062	1,045,208	3.34%	30,265,854	0.74%	60.76%
2012	174,424,013	4,264,008	2.44%	170,160,005	5.10%	61.55%	30,940,991	478,739	1.55%	30,462,252	-2.71%	61.80%
Rate Ann%chg	5.17%		Resid & Rec. w/o growth			3.08%	5.09%		C & I w/o growth			2.65%

Tax Year	Ag Improvements & Site Land ⁽¹⁾			Growth Value	% growth of value	Value Exclud. Growth	Ann.%chg w/o grwth	Cmltv%chg w/o grwth
	Agric. Dwelling & Homesite Value	Agoutbldg & Farmsite Value	Ag Imprv&Site Total Value					
2002	38,937,353	16,698,113	55,635,466	1,430,703	2.57%	54,204,763	--	--
2003	38,879,251	16,825,259	55,704,510	1,979,965	3.55%	53,724,545	-3.43%	-3.43%
2004	42,551,642	19,358,048	61,909,690	1,047,873	1.69%	60,861,817	9.26%	9.39%
2005	46,580,083	19,486,577	66,066,660	1,025,925	1.55%	65,040,735	5.06%	16.91%
2006	51,259,876	19,609,483	70,869,359	1,786,157	2.52%	69,083,202	4.57%	24.17%
2007	52,517,779	19,783,156	72,300,935	949,823	1.31%	71,351,112	0.68%	28.25%
2008	54,136,998	20,206,483	74,343,481	2,071,429	2.79%	72,272,052	-0.04%	29.90%
2009	50,532,015	21,618,578	72,150,593	2,840,345	3.94%	69,310,248	-6.77%	24.58%
2010	54,904,083	24,089,259	78,993,342	1,779,800	2.25%	77,213,542	7.02%	38.78%
2011	55,178,876	24,505,190	79,684,066	1,522,615	1.91%	78,161,451	-1.05%	40.49%
2012	55,655,280	28,649,847	84,305,127	1,969,154	2.34%	82,335,973	3.33%	47.99%
Rate Ann%chg	3.64%	5.55%	4.24%	Ag Imprv+Site w/o growth		1.86%		

(1) Residential & Recreational excludes AgDwelling & farm home site land; Comm. & Indust. excludes minerals; Agric. land includes irrigated, dry, grass, waste & other agland, excludes farm site land. Real property growth is value attributable to new construction, additions to existing buildings, and any improvements to real property which increase the value of such property.
Sources:
Value; 2002 - 2012 CTL
Growth Value; 2002-2012 Abstract of Asmnt Rpt.
NE Dept. of Revenue, Property Assessment Division
Prepared as of 03/01/2013

AGRICULTURAL LAND VALUATIONS - Cumulative %Change 2002-2012



Tax Year	Irrigated Land				Dryland				Grassland			
	Value	Value Chg	Ann%chg	Cmltv%chg	Value	Value Chg	Ann%chg	Cmltv%chg	Value	Value Chg	Ann%chg	Cmltv%chg
2002	103,696,018	--	--	--	29,971,924	--	--	--	68,958,153	--	--	--
2003	103,641,858	-54,160	-0.05%	-0.05%	29,998,881	26,957	0.09%	0.09%	69,226,082	267,929	0.39%	0.39%
2004	118,400,134	14,758,276	14.24%	14.18%	32,603,024	2,604,143	8.68%	8.78%	69,510,260	284,178	0.41%	0.80%
2005	125,960,775	7,560,641	6.39%	21.47%	35,181,883	2,578,859	7.91%	17.38%	71,696,134	2,185,874	3.14%	3.97%
2006	131,870,152	5,909,377	4.69%	27.17%	34,065,550	-1,116,333	-3.17%	13.66%	72,877,125	1,180,991	1.65%	5.68%
2007	143,506,881	11,636,729	8.82%	38.39%	33,408,330	-657,220	-1.93%	11.47%	74,200,331	1,323,206	1.82%	7.60%
2008	162,683,995	19,177,114	13.36%	56.89%	27,600,894	-5,807,436	-17.38%	-7.91%	78,995,961	4,795,630	6.46%	14.56%
2009	183,912,692	21,228,697	13.05%	77.36%	27,357,880	-243,014	-0.88%	-8.72%	91,149,438	12,153,477	15.38%	32.18%
2010	231,574,313	47,661,621	25.92%	123.32%	25,620,027	-1,737,853	-6.35%	-14.52%	90,087,410	-1,062,028	-1.17%	30.64%
2011	253,640,437	22,066,124	9.53%	144.60%	26,757,080	1,137,053	4.44%	-10.73%	92,039,923	1,952,513	2.17%	33.47%
2012	305,191,848	51,551,411	20.32%	194.31%	29,113,903	2,356,823	8.81%	-2.86%	99,195,676	7,155,753	7.77%	43.85%

Rate Ann.%chg: Irrigated **11.40%** Dryland **-0.29%** Grassland **3.70%**

Tax Year	Waste Land ⁽¹⁾				Other Agland ⁽¹⁾				Total Agricultural			
	Value	Value Chg	Ann%chg	Cmltv%chg	Value	Value Chg	Ann%chg	Cmltv%chg	Value	Value Chg	Ann%chg	Cmltv%chg
2002					357,239	--	--	--	202,983,334	--	--	--
2003	325,912	--	--	--	(406,835)	-764,074	-213.88%	-213.88%	202,785,898	-197,436	-0.10%	-0.10%
2004	521,466	195,554	60.00%	60.00%	33,751	440,586	-90.55%	-90.55%	221,068,635	18,282,737	9.02%	8.91%
2005	513,645	-7,821	-1.50%	57.60%	45,248	11,497	34.06%	-87.33%	233,397,685	12,329,050	5.58%	14.98%
2006	792,663	279,018	54.32%	143.21%	46,258	1,010	2.23%	-87.05%	239,651,748	6,254,063	2.68%	18.06%
2007	640,360	-152,303	-19.21%	96.48%	48,093	1,835	3.97%	-86.54%	251,803,995	12,152,247	5.07%	24.05%
2008	493,560	-146,800	-22.92%	51.44%	65,689	17,596	36.59%	-81.61%	269,840,099	18,036,104	7.16%	32.94%
2009	472,185	-21,375	-4.33%	44.88%	(154,081)	-219,770	-334.56%	-143.13%	302,738,114	32,898,015	12.19%	49.14%
2010	516,834	44,649	9.46%	58.58%	90,021	244,102	-74.80%	-74.80%	347,888,605	45,150,491	14.91%	71.39%
2011	1,387,977	871,143	168.55%	325.87%	181,952	91,931	102.12%	-49.07%	374,007,369	26,118,764	7.51%	84.26%
2012	1,405,341	17,364	1.25%	331.20%	183,552	1,600	0.88%	-48.62%	435,090,320	61,082,951	16.33%	114.35%

Cnty# **47**
County **HOWARD**

FL area **12**

Rate Ann.%chg: Total Agric Land **7.92%**

(1) Prior to 2003, waste land data was reported with other agland due to CTL reporting form structure. Beginning 2003 waste land isolated from other agland.

AGRICULTURAL LAND - AVERAGE VALUE PER ACRE - Cumulative % Change 2002-2012 (from Abstracts)⁽¹⁾

Tax Year	IRRIGATED LAND				DRYLAND				GRASSLAND						
	Value	Acres	Avg Value per Acre	Ann%chg AvgVal/acre	Cmltv%chg AvgVal/Acre	Value	Acres	Avg Value per Acre	Ann%chg AvgVal/acre	Cmltv%chg AvgVal/Acre	Value	Acres	Avg Value per Acre	Ann%chg AvgVal/acre	Cmltv%chg AvgVal/Acre
2002	103,732,381	102,319	1,014			29,957,641	57,156	524			68,997,083	174,654	395		
2003	103,722,911	102,344	1,013	-0.10%	-0.10%	30,004,503	57,239	524	0.00%	0.00%	68,790,920	174,165	395	0.00%	0.00%
2004	118,422,555	103,301	1,146	13.17%	13.06%	32,582,669	56,522	576	10.01%	10.01%	69,542,250	173,267	401	1.61%	1.61%
2005	125,922,730	104,449	1,206	5.17%	18.89%	35,207,683	56,098	628	8.87%	19.77%	71,681,362	172,394	416	3.60%	5.27%
2006	131,697,324	107,881	1,221	1.26%	20.39%	33,939,629	53,419	635	1.23%	21.25%	72,735,991	171,418	424	2.05%	7.42%
2007	143,282,606	114,059	1,256	2.90%	23.89%	33,398,363	50,490	661	4.12%	26.24%	73,880,667	167,397	441	4.01%	11.73%
2008	162,423,253	127,949	1,269	1.05%	25.19%	27,478,763	41,425	663	0.28%	26.59%	79,127,873	163,359	484	9.75%	22.63%
2009	183,840,121	132,986	1,382	8.90%	36.33%	27,306,623	38,458	710	7.04%	35.50%	91,179,353	161,125	566	16.83%	43.26%
2010	231,481,824	133,178	1,738	25.73%	71.41%	25,698,171	38,436	669	-5.84%	27.59%	90,169,996	160,780	561	-0.89%	41.98%
2011	253,537,927	133,712	1,896	9.09%	87.00%	26,759,948	38,032	704	5.24%	34.28%	92,222,342	160,360	575	2.54%	45.59%
2012	305,154,316	133,679	2,283	20.39%	125.12%	29,139,032	37,589	775	10.17%	47.94%	99,216,998	160,622	618	7.41%	56.38%

Rate Annual %chg Average Value/Acre: 8.45%

3.99%

4.57%

Tax Year	WASTE LAND ⁽²⁾				OTHER AGLAND ⁽²⁾				TOTAL AGRICULTURAL LAND ⁽¹⁾						
	Value	Acres	Avg Value per Acre	Ann%chg AvgVal/acre	Cmltv%chg AvgVal/Acre	Value	Acres	Avg Value per Acre	Ann%chg AvgVal/acre	Cmltv%chg AvgVal/Acre	Value	Acres	Avg Value per Acre	Ann%chg AvgVal/acre	Cmltv%chg AvgVal/Acre
2002						352,362	5,991	59			203,039,467	340,120	597		
2003						327,030	5,632	58	-1.69%		202,879,005	339,865	597	0.00%	0.00%
2004	520,269	5,477	95	n/a	n/a	33,578	484	69	n/a	n/a	221,101,321	339,050	652	9.23%	9.23%
2005	514,405	5,415	95	0.00%	n/a	45,248	476	95	36.93%	n/a	233,371,428	338,833	689	5.62%	15.37%
2006	788,588	5,257	150	57.89%	n/a	45,526	304	150	57.89%	n/a	239,207,058	338,279	707	2.67%	18.45%
2007	626,837	4,179	150	0.00%	n/a	46,062	307	150	0.00%	n/a	251,234,535	336,431	747	5.60%	25.09%
2008	505,051	3,367	150	0.00%	n/a	55,826	372	150	0.00%	n/a	269,590,766	336,472	801	7.29%	34.21%
2009	479,430	3,253	147	-1.75%	n/a	56,126	374	150	0.00%	n/a	302,861,653	336,196	901	12.43%	50.90%
2010	507,051	3,475	146	-0.98%	n/a	60,324	402	150	0.00%	n/a	347,917,366	336,271	1,035	14.85%	73.31%
2011	1,427,397	3,553	402	175.27%	n/a	181,952	455	400	166.65%	n/a	374,129,566	336,112	1,113	7.58%	86.45%
2012	1,396,451	3,476	402	0.00%	n/a	179,952	450	400	0.00%	n/a	435,086,749	335,816	1,296	16.40%	117.02%

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HOWARD

FL area 12

Rate Annual %chg Average Value/Acre: 8.06%

(1) Valuations on Abstracts vs CTL will vary due to different reporting dates. (2) Prior to 2003, waste land data was reported with other agland; Beginning 2003 waste land isolated from other agland
Source: 2002 - 2012 Abstracts Agland Assessment Level 1998 to 2006 = 80%; 2007 & forward = 75% NE Dept. of Revenue, Property Assessment Division Prepared as of 03/01/2013

2012 County and Municipal Valuations by Property Type

Pop.	County:	Personal Prop	StateAsd PP	StateAsdReal	Residential	Commercial	Industrial	Recreation	Agland	Agdwell&HS	AgImprv&FS	Minerals	Total Value
6,274	HOWARD	39,413,724	5,624,629	13,684,615	169,725,241	30,940,991	0	4,698,772	435,090,320	55,655,280	28,649,847	0	783,483,419
cnty sector		value	% of total value:										
		5.03%	0.72%	1.75%	21.66%	3.95%		0.60%	55.53%	7.10%	3.66%		100.00%
Pop.	Municipality:	Personal Prop	StateAsd PP	StateAsd Real	Residential	Commercial	Industrial	Recreation	Agland	Agdwell&HS	AgImprv&FS	Minerals	Total Value
189	BOELUS	124,308	109,232	7,486	3,020,477	837,183	0	0	0	0	0	0	4,098,686
3.01%	%sector of county sector	0.32%	1.94%	0.05%	1.78%	2.71%							0.52%
	%sector of municipality	3.03%	2.67%	0.18%	73.69%	20.43%							100.00%
46	COTESFIELD	71,526	106,203	368,509	699,866	36,147	0	0	206,808	40,485	21,036	0	1,550,580
0.73%	%sector of county sector	0.18%	1.89%	2.69%	0.41%	0.12%			0.05%	0.07%	0.07%		0.20%
	%sector of municipality	4.61%	6.85%	23.77%	45.14%	2.33%			13.34%	2.61%	1.36%		100.00%
32	CUSHING	3,470	331	99	514,230	28,830	0	0	165,252	0	0	0	712,212
0.51%	%sector of county sector	0.01%	0.01%	0.00%	0.30%	0.09%			0.04%				0.09%
	%sector of municipality	0.49%	0.05%	0.01%	72.20%	4.05%			23.20%				100.00%
303	DANNEBROG	1,275,056	263,866	22,020	6,229,627	1,406,674	0	0	0	0	0	0	9,197,243
4.83%	%sector of county sector	3.24%	4.69%	0.16%	3.67%	4.55%							1.17%
	%sector of municipality	13.86%	2.87%	0.24%	67.73%	15.29%							100.00%
215	ELBA	444,012	217,623	260,479	4,017,779	733,279	0	0	115,500	0	0	0	5,788,672
3.43%	%sector of county sector	1.13%	3.87%	1.90%	2.37%	2.37%			0.03%				0.74%
	%sector of municipality	7.67%	3.76%	4.50%	69.41%	12.67%			2.00%				100.00%
122	FARWELL	441,312	53,926	16,201	2,226,810	1,046,849	0	0	0	0	0	0	3,785,098
1.94%	%sector of county sector	1.12%	0.96%	0.12%	1.31%	3.38%							0.48%
	%sector of municipality	11.66%	1.42%	0.43%	58.83%	27.66%							100.00%
2,290	ST PAUL	2,251,983	932,704	897,047	75,242,353	19,083,906	0	0	6,750	0	0	0	98,414,743
36.50%	%sector of county sector	5.71%	16.58%	6.56%	44.33%	61.68%			0.00%				12.56%
	%sector of municipality	2.29%	0.95%	0.91%	76.45%	19.39%			0.01%				100.00%
3,197	Total Municipalities	4,611,667	1,683,885	1,571,841	91,951,142	23,172,868	0	0	494,310	40,485	21,036	0	123,547,234
50.96%	%all municip.sect of cnty	11.70%	29.94%	11.49%	54.18%	74.89%			0.11%	0.07%	0.07%		15.77%

Sources: 2012 Certificate of Taxes Levied CTL, 2010 US Census; Dec2012 Municipality Pop. per Research Division Dept. of Revenue Property Assessment Division Prepared as of 03/01/2013

Cnty#	County
47	HOWARD

FL area	12
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