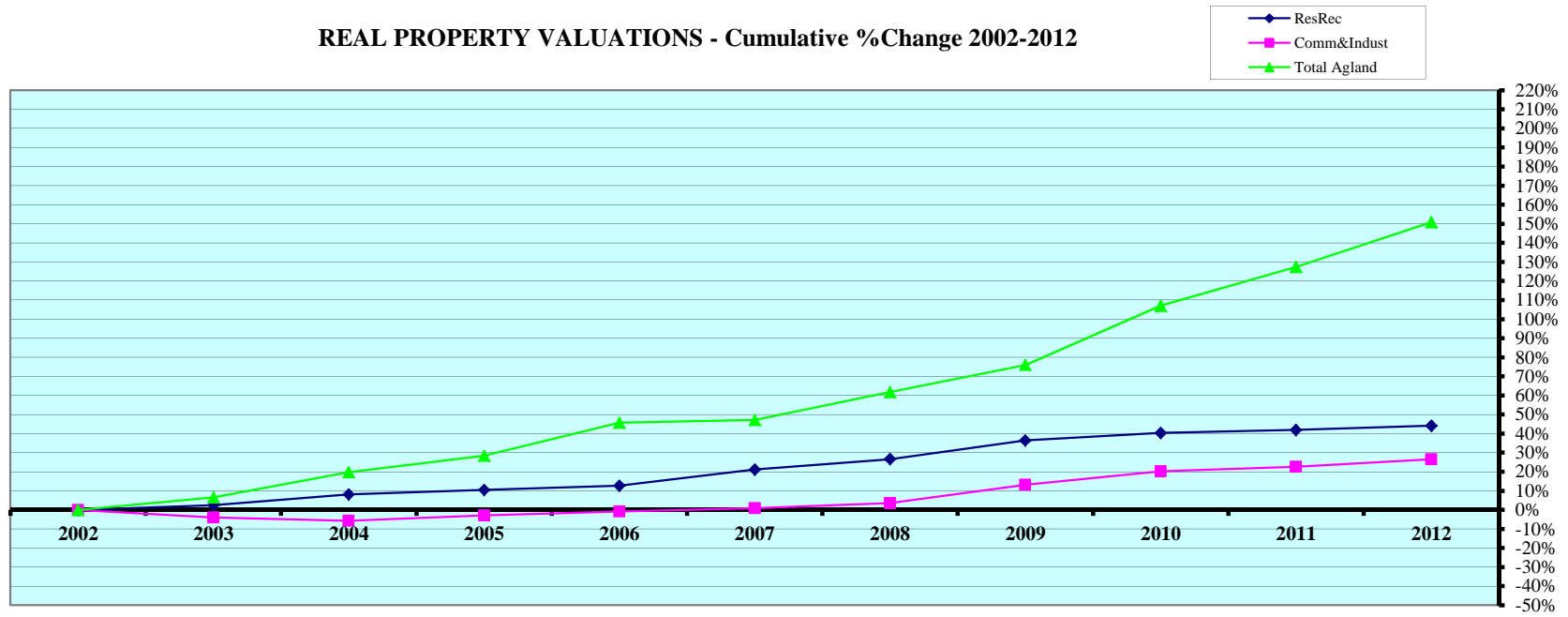


REAL PROPERTY VALUATIONS - Cumulative %Change 2002-2012



Tax Year	Residential & Recreational ⁽¹⁾				Commercial & Industrial ⁽¹⁾				Total Agricultural Land ⁽¹⁾			
	Value	Amnt Value Chg	Ann.%chg	Cmltv%chg	Value	Amnt Value Chg	Ann.%chg	Cmltv%chg	Value	Amnt Value Chg	Ann.%chg	Cmltv%chg
2002	159,161,000	--	--	--	50,849,165	--	--	--	536,111,135	--	--	--
2003	163,123,085	3,962,085	2.49%	2.49%	48,854,815	-1,994,350	-3.92%	-3.92%	570,924,270	34,813,135	6.49%	6.49%
2004	172,139,815	9,016,730	5.53%	8.15%	47,974,430	-880,385	-1.80%	-5.65%	642,139,955	71,215,685	12.47%	19.78%
2005	175,799,695	3,659,880	2.13%	10.45%	49,355,860	1,381,430	2.88%	-2.94%	688,302,355	46,162,400	7.19%	28.39%
2006	179,327,665	3,527,970	2.01%	12.67%	50,400,175	1,044,315	2.12%	-0.88%	781,314,155	93,011,800	13.51%	45.74%
2007	192,879,205	13,551,540	7.56%	21.18%	51,334,170	933,995	1.85%	0.95%	788,740,535	7,426,380	0.95%	47.12%
2008	201,518,285	8,639,080	4.48%	26.61%	52,689,320	1,355,150	2.64%	3.62%	867,132,540	78,392,005	9.94%	61.74%
2009	217,152,240	15,633,955	7.76%	36.44%	57,572,720	4,883,400	9.27%	13.22%	943,391,585	76,259,045	8.79%	75.97%
2010	223,486,560	6,334,320	2.92%	40.42%	61,109,235	3,536,515	6.14%	20.18%	1,110,276,925	166,885,340	17.69%	107.10%
2011	226,009,316	2,522,756	1.13%	42.00%	62,346,570	1,237,335	2.02%	22.61%	1,219,160,065	108,883,140	9.81%	127.41%
2012	229,419,051	3,409,735	1.51%	44.14%	64,316,275	1,969,705	3.16%	26.48%	1,344,700,730	125,540,665	10.30%	150.82%

Rate Annual %chg: Residential & Recreational **3.72%**

Commercial & Industrial **2.38%**

Agricultural Land **9.63%**

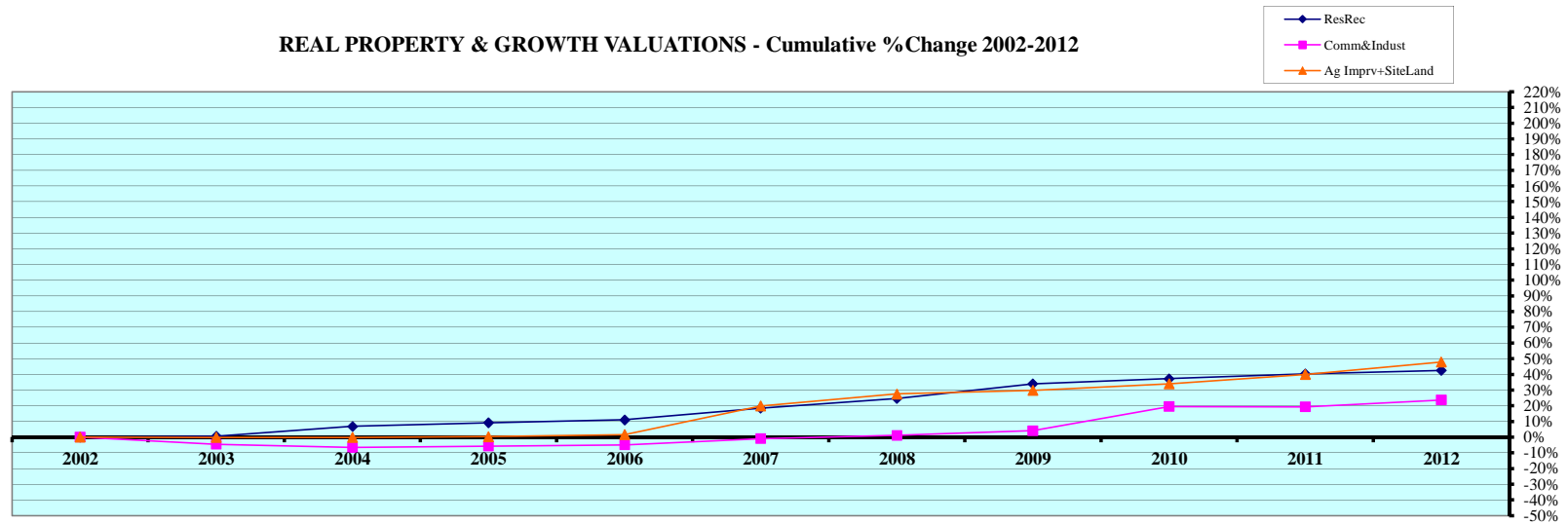
Cnty# **45**
County **HOLT**

FL area **11**

CHART 1 EXHIBIT 45B Page 1

(1) Residential & Recreational excludes Agric. dwelling & farm home site land. Commercial & Industrial excludes minerals. Agricultural land includes irrigated, dry, grass, waste, & other agland, excludes farm site land.
Source: 2002 - 2012 Certificate of Taxes Levied Reports CTL NE Dept. of Revenue, Property Assessment Division Prepared as of 03/01/2013

REAL PROPERTY & GROWTH VALUATIONS - Cumulative %Change 2002-2012

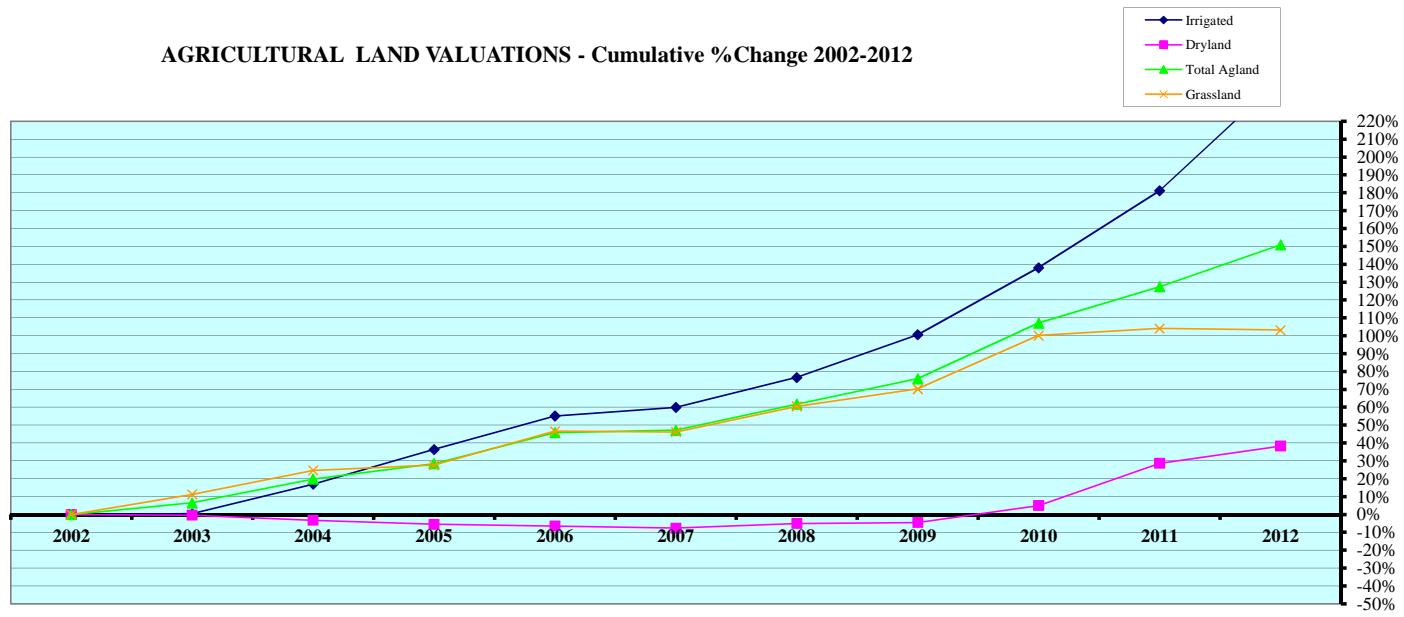


Tax Year	Residential & Recreational ⁽¹⁾						Commercial & Industrial ⁽¹⁾					
	Value	Growth Value	% growth of value	Value Exclud. Growth	Ann.%chg w/o grwth	Cmltv%chg w/o grwth	Value	Growth Value	% growth of value	Value Exclud. Growth	Ann.%chg w/o grwth	Cmltv%chg w/o grwth
2002	159,161,000	894,760	0.56%	158,266,240	--	--	50,849,165	37,790	0.07%	50,811,375	--	--
2003	163,123,085	2,975,395	1.82%	160,147,690	0.62%	0.62%	48,854,815	313,525	0.64%	48,541,290	-4.54%	-4.54%
2004	172,139,815	2,065,720	1.20%	170,074,095	4.26%	6.86%	47,974,430	479,210	1.00%	47,495,220	-2.78%	-6.60%
2005	175,799,695	2,016,464	1.15%	173,783,231	0.95%	9.19%	49,355,860	1,425,170	2.89%	47,930,690	-0.09%	-5.74%
2006	179,327,665	2,535,905	1.41%	176,791,760	0.56%	11.08%	50,400,175	2,055,360	4.08%	48,344,815	-2.05%	-4.93%
2007	192,879,205	4,384,315	2.27%	188,494,890	5.11%	18.43%	51,334,170	962,013	1.87%	50,372,157	-0.06%	-0.94%
2008	201,518,285	3,061,829	1.52%	198,456,456	2.89%	24.69%	52,689,320	1,265,105	2.40%	51,424,215	0.18%	1.13%
2009	217,152,240	3,885,439	1.79%	213,266,801	5.83%	33.99%	57,572,720	4,648,152	8.07%	52,924,568	0.45%	4.08%
2010	223,486,560	5,000,088	2.24%	218,486,472	0.61%	37.27%	61,109,235	322,070	0.53%	60,787,165	5.58%	19.54%
2011	226,009,316	2,589,131	1.15%	223,420,185	-0.03%	40.37%	62,346,570	1,659,455	2.66%	60,687,115	-0.69%	19.35%
2012	229,419,051	2,666,660	1.16%	226,752,391	0.33%	42.47%	64,316,275	1,426,043	2.22%	62,890,232	0.87%	23.68%
Rate Ann%chg	3.72%			Resid & Rec. w/o growth		2.11%	2.38%			C & I w/o growth		-0.31%

Tax Year	Ag Improvements & Site Land ⁽¹⁾			Growth Value	% growth of value	Value Exclud. Growth	Ann.%chg w/o grwth	Cmltv%chg w/o grwth
	Agric. Dwelling & Homesite Value	Agoutbldg & Farmsite Value	Ag Imprv&Site Total Value					
2002	40,302,595	34,889,245	75,191,840	74,898	0.10%	75,116,942	--	--
2003	40,254,215	36,200,975	76,455,190	1,379,705	1.80%	75,075,485	-0.15%	-0.15%
2004	40,889,105	36,101,400	76,990,505	1,969,632	2.56%	75,020,873	-1.88%	-0.23%
2005	40,466,425	35,673,310	76,139,735	687,025	0.90%	75,452,710	-2.00%	0.35%
2006	41,329,855	36,681,020	78,010,875	1,647,285	2.11%	76,363,590	0.29%	1.56%
2007	51,483,280	40,103,155	91,586,435	1,430,590	1.56%	90,155,845	15.57%	19.90%
2008	55,977,110	41,423,915	97,401,025	1,515,170	1.56%	95,885,855	4.69%	27.52%
2009	56,610,290	44,426,250	101,036,540	3,406,920	3.37%	97,629,620	0.23%	29.84%
2010	57,296,800	47,978,325	105,275,125	4,549,175	4.32%	100,725,950	-0.31%	33.96%
2011	58,060,805	53,155,330	111,216,135	5,974,720	5.37%	105,241,415	-0.03%	39.96%
2012	58,886,270	57,266,585	116,152,855	4,998,080	4.30%	111,154,775	-0.06%	47.83%
Rate Ann%chg	3.86%	5.08%	4.44%	Ag Imprv+Site w/o growth		1.64%		

(1) Residential & Recreational excludes AgDwelling & farm home site land; Comm. & Indust. excludes minerals; Agric. land includes irrigated, dry, grass, waste & other agland, excludes farm site land. Real property growth is value attributable to new construction, additions to existing buildings, and any improvements to real property which increase the value of such property.
Sources:
Value; 2002 - 2012 CTL
Growth Value; 2002-2012 Abstract of Asmnt Rpt.
NE Dept. of Revenue, Property Assessment Division
Prepared as of 03/01/2013

AGRICULTURAL LAND VALUATIONS - Cumulative %Change 2002-2012



Tax Year	Irrigated Land				Dryland				Grassland			
	Value	Value Chg	Ann%chg	Cmltv%chg	Value	Value Chg	Ann%chg	Cmltv%chg	Value	Value Chg	Ann%chg	Cmltv%chg
2002	196,142,210	--	--	--	39,612,200	--	--	--	298,231,375	--	--	--
2003	197,004,705	862,495	0.44%	0.44%	39,438,645	-173,555	-0.44%	-0.44%	331,811,525	33,580,150	11.26%	11.26%
2004	229,357,635	32,352,930	16.42%	16.93%	38,335,660	-1,102,985	-2.80%	-3.22%	371,667,980	39,856,455	12.01%	24.62%
2005	267,527,185	38,169,550	16.64%	36.39%	37,424,250	-911,410	-2.38%	-5.52%	380,576,720	8,908,740	2.40%	27.61%
2006	304,282,260	36,755,075	13.74%	55.13%	37,025,555	-398,695	-1.07%	-6.53%	437,209,255	56,632,535	14.88%	46.60%
2007	313,601,360	9,319,100	3.06%	59.88%	36,588,415	-437,140	-1.18%	-7.63%	435,751,895	-1,457,360	-0.33%	46.11%
2008	346,484,295	32,882,935	10.49%	76.65%	37,605,905	1,017,490	2.78%	-5.06%	478,570,140	42,818,245	9.83%	60.47%
2009	393,389,315	46,905,020	13.54%	100.56%	37,806,840	200,935	0.53%	-4.56%	507,678,335	29,108,195	6.08%	70.23%
2010	466,936,645	73,547,330	18.70%	138.06%	41,565,850	3,759,010	9.94%	4.93%	596,838,675	89,160,340	17.56%	100.13%
2011	551,392,170	84,455,525	18.09%	181.12%	50,933,795	9,367,945	22.54%	28.58%	608,623,020	11,784,345	1.97%	104.08%
2012	674,129,450	122,737,280	22.26%	243.69%	54,788,240	3,854,445	7.57%	38.31%	605,951,725	-2,671,295	-0.44%	103.18%

Rate Ann.%chg: Irrigated **13.14%** Dryland **3.30%** Grassland **7.35%**

Tax Year	Waste Land ⁽¹⁾				Other Agland ⁽¹⁾				Total Agricultural			
	Value	Value Chg	Ann%chg	Cmltv%chg	Value	Value Chg	Ann%chg	Cmltv%chg	Value	Value Chg	Ann%chg	Cmltv%chg
2002					2,125,350	--	--	--	536,111,135	--	--	--
2003	1,855,420	--	--	--	813,975	-1,311,375	-61.70%	-61.70%	570,924,270	34,813,135	6.49%	6.49%
2004	1,963,205	107,785	5.81%	5.81%	815,475	1,500	0.18%	-61.63%	642,139,955	71,215,685	12.47%	19.78%
2005	1,965,980	2,775	0.14%	5.96%	808,220	-7,255	-0.89%	-61.97%	688,302,355	46,162,400	7.19%	28.39%
2006	1,986,055	20,075	1.02%	7.04%	811,030	2,810	0.35%	-61.84%	781,314,155	93,011,800	13.51%	45.74%
2007	1,988,235	2,180	0.11%	7.16%	810,630	-400	-0.05%	-61.86%	788,740,535	7,426,380	0.95%	47.12%
2008	3,257,195	1,268,960	63.82%	75.55%	1,215,005	404,375	49.88%	-42.83%	867,132,540	78,392,005	9.94%	61.74%
2009	3,297,290	40,095	1.23%	77.71%	1,219,805	4,800	0.40%	-42.61%	943,391,585	76,259,045	8.79%	75.97%
2010	3,311,660	14,370	0.44%	78.49%	1,624,095	404,290	33.14%	-23.58%	1,110,276,925	166,885,340	17.69%	107.10%
2011	6,573,475	3,261,815	98.49%	254.29%	1,637,605	13,510	0.83%	-22.95%	1,219,160,065	108,883,140	9.81%	127.41%
2012	6,579,455	5,980	0.09%	254.61%	3,251,860	1,614,255	98.57%	53.00%	1,344,700,730	125,540,665	10.30%	150.82%

Cnty# **45**
County **HOLT**

FL area **11**

Rate Ann.%chg: Total Agric Land **9.63%**

(1) Prior to 2003, waste land data was reported with other agland due to CTL reporting form structure. Beginning 2003 waste land isolated from other agland.

AGRICULTURAL LAND - AVERAGE VALUE PER ACRE - Cumulative % Change 2002-2012 (from Abstracts)⁽¹⁾

Tax Year	IRRIGATED LAND				DRYLAND				GRASSLAND						
	Value	Acres	Avg Value per Acre	Ann%chg AvgVal/acre	Cmltv%chg AvgVal/Acre	Value	Acres	Avg Value per Acre	Ann%chg AvgVal/acre	Cmltv%chg AvgVal/Acre	Value	Acres	Avg Value per Acre	Ann%chg AvgVal/acre	Cmltv%chg AvgVal/Acre
2002	196,306,705	235,189	835			39,692,975	90,774	437			298,247,880	1,109,149	269		
2003	197,135,255	236,271	834	-0.12%	-0.12%	39,734,920	90,053	441	0.92%	0.92%	331,647,010	1,108,388	299	11.15%	11.15%
2004	229,535,365	240,326	955	14.52%	14.38%	38,334,420	73,796	519	17.79%	18.87%	371,566,325	1,119,016	332	11.05%	23.44%
2005	268,230,990	244,059	1,099	15.07%	31.62%	37,416,100	71,863	521	0.23%	19.14%	380,960,095	1,117,007	341	2.71%	26.79%
2006	305,041,400	250,042	1,220	11.00%	46.10%	37,122,600	70,249	528	1.49%	20.93%	437,282,200	1,112,545	393	15.24%	46.11%
2007	314,035,915	252,776	1,242	1.83%	48.78%	36,537,905	69,143	528	0.00%	20.93%	436,276,510	1,110,131	393	-0.01%	46.10%
2008	346,391,725	255,716	1,355	9.04%	62.23%	37,736,415	67,576	558	5.67%	27.79%	478,788,295	1,108,576	432	9.90%	60.56%
2009	392,980,910	261,987	1,500	10.73%	79.64%	37,917,415	65,889	575	3.05%	31.69%	508,920,780	1,103,112	461	6.82%	71.51%
2010	467,056,670	267,662	1,745	16.33%	108.98%	41,822,455	64,532	648	12.62%	48.30%	593,364,115	1,098,545	540	17.08%	100.79%
2011	552,054,755	268,184	2,058	17.97%	146.53%	51,420,370	63,844	805	24.27%	84.30%	608,964,910	1,095,203	556	2.94%	106.70%
2012	677,152,705	274,786	2,464	19.71%	195.12%	54,919,540	61,999	886	9.98%	102.70%	605,509,070	1,089,215	556	-0.02%	106.66%

Rate Annual %chg Average Value/Acre: 11.43%

7.32%

7.53%

Tax Year	WASTE LAND ⁽²⁾				OTHER AGLAND ⁽²⁾				TOTAL AGRICULTURAL LAND ⁽¹⁾						
	Value	Acres	Avg Value per Acre	Ann%chg AvgVal/acre	Cmltv%chg AvgVal/Acre	Value	Acres	Avg Value per Acre	Ann%chg AvgVal/acre	Cmltv%chg AvgVal/Acre	Value	Acres	Avg Value per Acre	Ann%chg AvgVal/acre	Cmltv%chg AvgVal/Acre
2002						2,119,775	69,357	31			536,367,335	1,504,469	357		
2003						1,841,915	61,437	30	-3.23%		571,170,595	1,504,264	380	6.44%	6.44%
2004	1,957,505	62,488	31	n/a	n/a	816,870	8,161	100	n/a	n/a	642,210,485	1,503,786	427	12.38%	19.63%
2005	1,963,060	62,608	31	0.09%	n/a	808,120	8,100	100	-0.33%	n/a	689,378,365	1,503,636	458	7.36%	28.42%
2006	1,979,875	62,623	32	0.83%	n/a	806,430	8,085	100	-0.03%	n/a	782,232,505	1,503,544	520	13.48%	45.73%
2007	1,987,395	62,947	32	-0.14%	n/a	809,830	8,121	100	-0.02%	n/a	789,647,555	1,503,118	525	0.98%	47.15%
2008	3,255,095	63,053	52	63.51%	n/a	1,214,705	8,111	150	50.19%	n/a	867,386,235	1,503,031	577	9.85%	61.65%
2009	3,285,455	63,053	52	0.93%	n/a	1,222,255	8,158	150	0.04%	n/a	944,326,815	1,502,200	629	8.93%	76.09%
2010	3,318,640	63,260	52	0.68%	n/a	1,620,495	8,120	200	33.21%	n/a	1,107,182,375	1,502,118	737	17.25%	106.47%
2011	6,459,455	63,219	102	94.77%	n/a	1,614,295	8,080	200	0.11%	n/a	1,220,513,785	1,498,528	814	10.50%	128.14%
2012	6,557,315	64,224	102	-0.07%	n/a	3,236,070	8,096	400	100.05%	n/a	1,347,374,700	1,498,320	899	10.41%	151.89%

45
HOLT

FL area 11

Rate Annual %chg Average Value/Acre: 9.68%

(1) Valuations on Abstracts vs CTL will vary due to different reporting dates. (2) Prior to 2003, waste land data was reported with other agland; Beginning 2003 waste land isolated from other agland
Source: 2002 - 2012 Abstracts Agland Assessment Level 1998 to 2006 = 80%; 2007 & forward = 75% NE Dept. of Revenue, Property Assessment Division Prepared as of 03/01/2013

2012 County and Municipal Valuations by Property Type

Pop.	County:	Personal Prop	StateAsd PP	StateAsdReal	Residential	Commercial	Industrial	Recreation	Agland	Agdwell&HS	AgImprv&FS	Minerals	Total Value
10,435	HOLT	136,705,937	8,228,234	2,564,891	229,419,051	53,887,565	10,428,710	0	1,344,700,730	58,886,270	57,266,585	0	1,902,087,973
cnty sectorvalue % of total value:		7.19%	0.43%	0.13%	12.06%	2.83%	0.55%		70.70%	3.10%	3.01%		100.00%
Pop.	Municipality:	Personal Prop	StateAsd PP	StateAsd Real	Residential	Commercial	Industrial	Recreation	Agland	Agdwell&HS	AgImprv&FS	Minerals	Total Value
1,245	ATKINSON	12,873,895	1,103,992	275,461	28,947,686	8,456,290	107,055	0	12,475	0	0	0	51,776,854
11.93%	%sector of county sector	9.42%	13.42%	10.74%	12.62%	15.69%	1.03%		0.00%				2.72%
	%sector of municipality	24.86%	2.13%	0.53%	55.91%	16.33%	0.21%		0.02%				100.00%
268	CHAMBERS	310,668	474,034	34,783	6,237,890	792,180	0	0	229,570	7,645	1,000	0	8,087,770
2.57%	%sector of county sector	0.23%	5.78%	1.36%	2.72%	1.47%			0.02%	0.01%	0.00%		0.43%
	%sector of municipality	3.84%	5.86%	0.43%	77.13%	9.79%			2.84%	0.09%	0.01%		100.00%
48	EMMET	44,396	494	148	923,065	339,755	0	0	0	0	0	0	1,307,858
0.46%	%sector of county sector	0.03%	0.01%	0.01%	0.40%	0.63%							0.07%
	%sector of municipality	3.39%	0.04%	0.01%	70.58%	25.98%							100.00%
387	EWING	385,592	156,920	17,952	6,121,840	1,154,465	0	0	0	0	0	0	7,836,769
3.71%	%sector of county sector	0.28%	1.91%	0.70%	2.67%	2.14%							0.41%
	%sector of municipality	4.92%	2.00%	0.23%	78.12%	14.73%							100.00%
129	INMAN	45,657	103,868	6,330	1,695,420	71,175	0	0	0	0	0	0	1,922,450
1.24%	%sector of county sector	0.03%	1.26%	0.25%	0.74%	0.13%							0.10%
	%sector of municipality	2.37%	5.40%	0.33%	88.19%	3.70%							100.00%
3,705	O'NEILL	4,938,452	1,233,018	333,740	94,742,180	25,462,215	0	0	620	0	0	0	126,710,225
35.51%	%sector of county sector	3.61%	14.99%	13.01%	41.30%	47.25%			0.00%				6.66%
	%sector of municipality	3.90%	0.97%	0.26%	74.77%	20.09%			0.00%				100.00%
166	PAGE	38,391	63,924	47,058	2,145,820	401,035	0	0	0	0	0	0	2,696,228
1.59%	%sector of county sector	0.03%	0.78%	1.83%	0.94%	0.74%							0.14%
	%sector of municipality	1.42%	2.37%	1.75%	79.59%	14.87%							100.00%
590	STUART	1,362,117	18,113	1,475	14,860,500	3,304,220	0	0	307,475	144,345	90,145	0	20,088,390
5.65%	%sector of county sector	1.00%	0.22%	0.06%	6.48%	6.13%			0.02%	0.25%	0.16%		1.06%
	%sector of municipality	6.78%	0.09%	0.01%	73.98%	16.45%			1.53%	0.72%	0.45%		100.00%
6,538	Total Municipalities	19,999,168	3,154,363	716,947	155,674,401	39,981,335	107,055	0	550,140	151,990	91,145	0	220,426,544
62.65%	%all municip.sect of cnty	14.63%	38.34%	27.95%	67.86%	74.19%	1.03%		0.04%	0.26%	0.16%		11.59%

Sources: 2012 Certificate of Taxes Levied CTL, 2010 US Census; Dec2012 Municipality Pop. per Research Division Dept. of Revenue Property Assessment Division Prepared as of 03/01/2013

Cnty#	County
45	HOLT

FL area	11
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