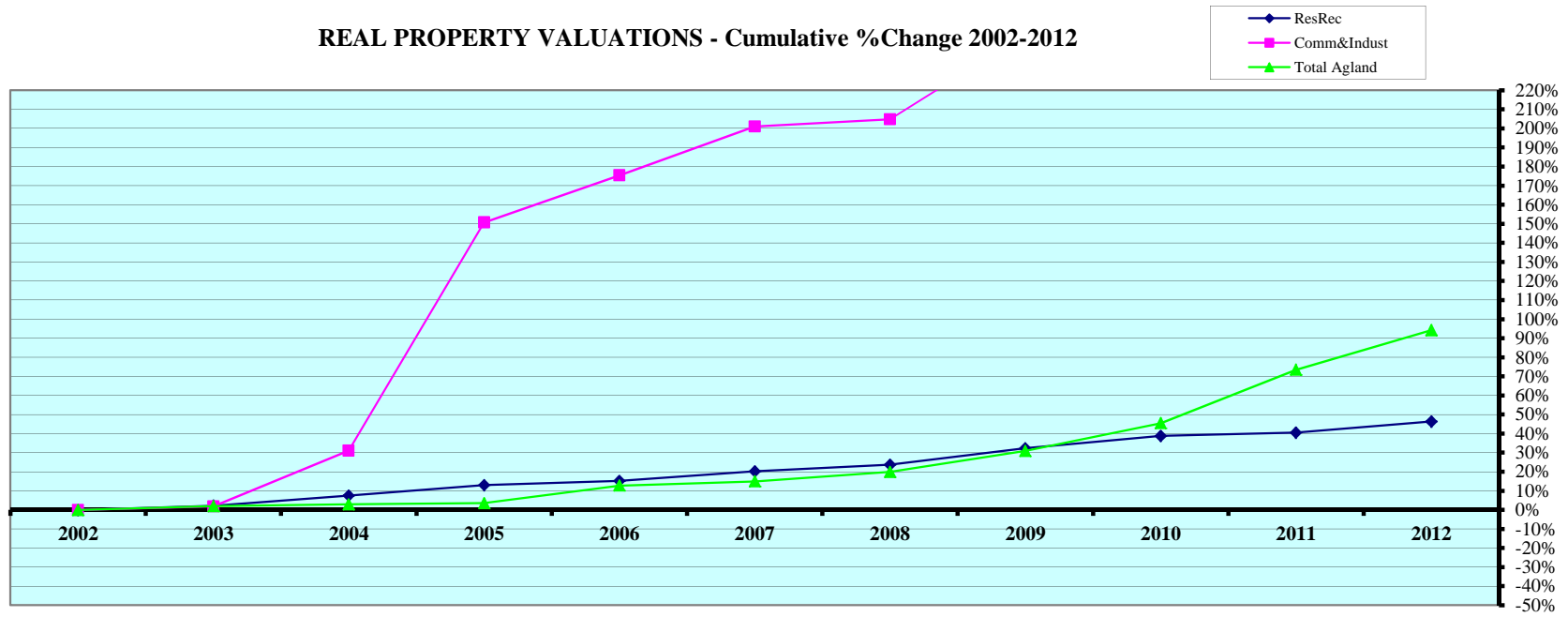


REAL PROPERTY VALUATIONS - Cumulative %Change 2002-2012



Tax Year	Residential & Recreational ⁽¹⁾				Commercial & Industrial ⁽¹⁾				Total Agricultural Land ⁽¹⁾			
	Value	Amnt Value Chg	Ann.%chg	Cmltv%chg	Value	Amnt Value Chg	Ann.%chg	Cmltv%chg	Value	Amnt Value Chg	Ann.%chg	Cmltv%chg
2002	39,868,065	--	--	--	9,402,890	--	--	--	130,388,215	--	--	--
2003	40,754,705	886,640	2.22%	2.22%	9,575,220	172,330	1.83%	1.83%	132,902,590	2,514,375	1.93%	1.93%
2004	42,876,255	2,121,550	5.21%	7.55%	12,326,860	2,751,640	28.74%	31.10%	134,252,315	1,349,725	1.02%	2.96%
2005	45,038,735	2,162,480	5.04%	12.97%	23,569,080	11,242,220	91.20%	150.66%	135,122,915	870,600	0.65%	3.63%
2006	45,917,710	878,975	1.95%	15.17%	25,898,685	2,329,605	9.88%	175.43%	147,022,185	11,899,270	8.81%	12.76%
2007	47,930,435	2,012,725	4.38%	20.22%	28,302,700	2,404,015	9.28%	201.00%	149,904,760	2,882,575	1.96%	14.97%
2008	49,340,710	1,410,275	2.94%	23.76%	28,656,365	353,665	1.25%	204.76%	156,294,275	6,389,515	4.26%	19.87%
2009	52,745,650	3,404,940	6.90%	32.30%	32,841,665	4,185,300	14.61%	249.27%	170,664,635	14,370,360	9.19%	30.89%
2010	55,353,435	2,607,785	4.94%	38.84%	34,036,055	1,194,390	3.64%	261.97%	189,700,900	19,036,265	11.15%	45.49%
2011	56,029,575	676,140	1.22%	40.54%	34,844,555	808,500	2.38%	270.57%	226,189,200	36,488,300	19.23%	73.47%
2012	58,367,890	2,338,315	4.17%	46.40%	34,833,723	-10,832	-0.03%	270.46%	253,275,200	27,086,000	11.97%	94.25%

Rate Annual %chg: Residential & Recreational **3.89%**

Commercial & Industrial **13.99%**

Agricultural Land **6.86%**

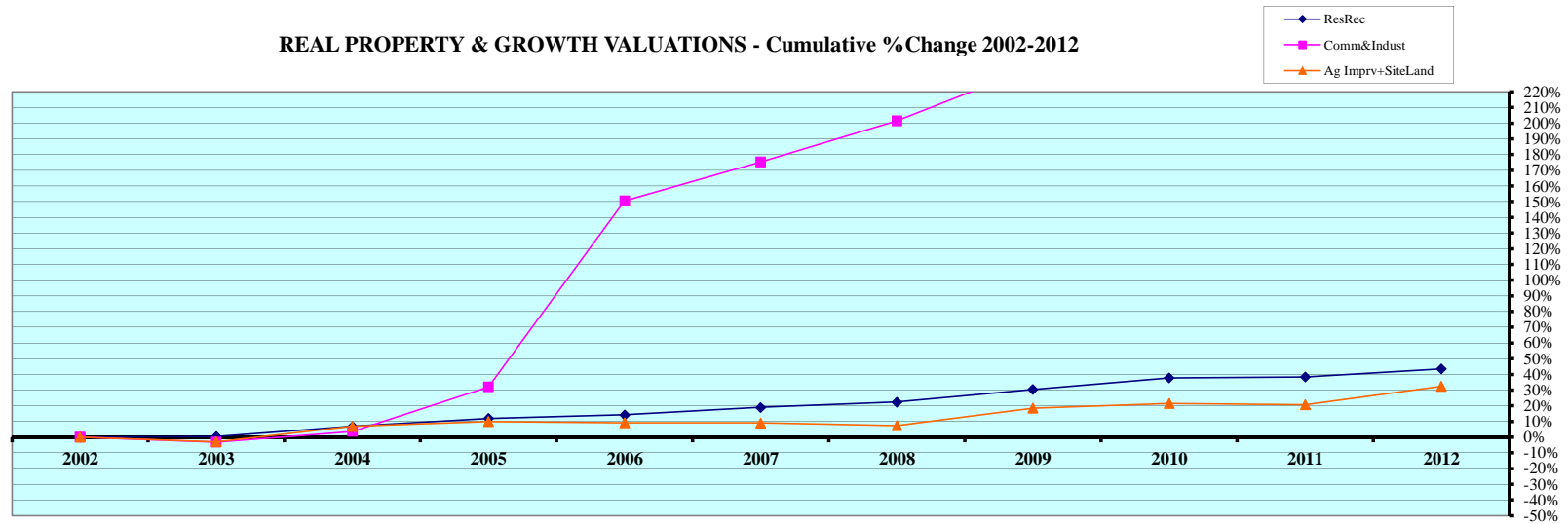
Cnty# **44**
County **HITCHCOCK**

FL area **10**

CHART 1 EXHIBIT 44B Page 1

(1) Residential & Recreational excludes Agric. dwelling & farm home site land. Commercial & Industrial excludes minerals. Agricultural land includes irrigated, dry, grass, waste, & other agland, excludes farm site land.
Source: 2002 - 2012 Certificate of Taxes Levied Reports CTL NE Dept. of Revenue, Property Assessment Division Prepared as of 03/01/2013

REAL PROPERTY & GROWTH VALUATIONS - Cumulative %Change 2002-2012

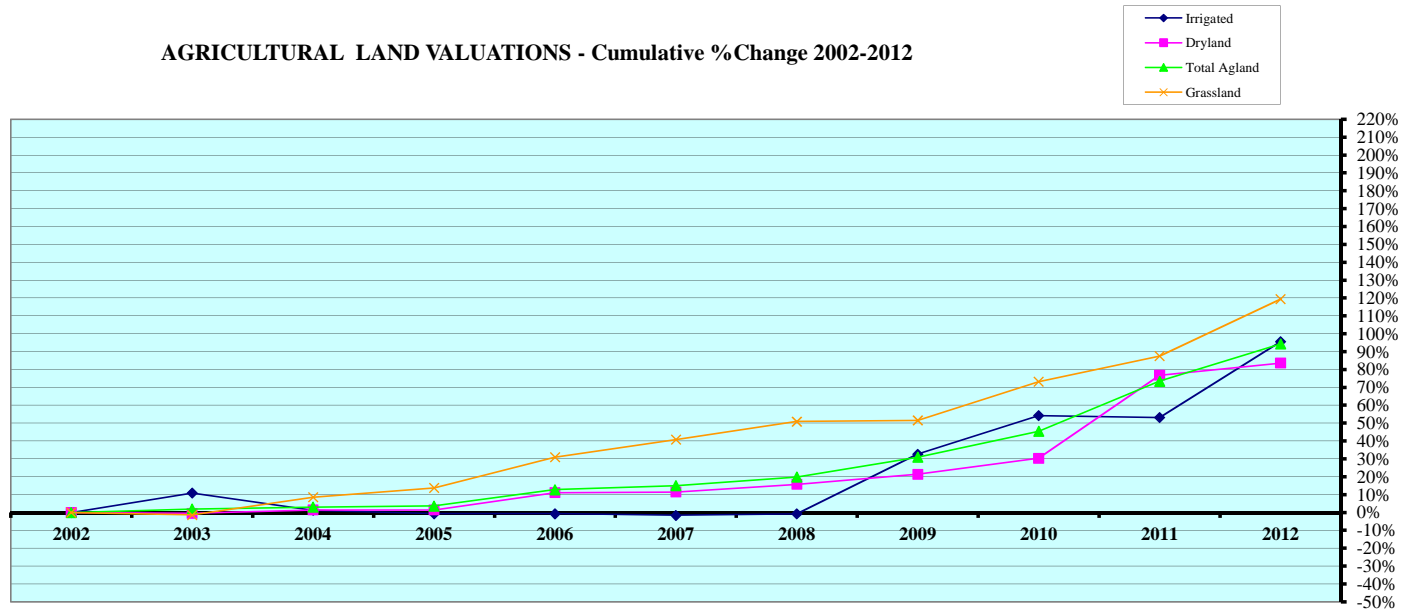


Tax Year	Residential & Recreational ⁽¹⁾						Commercial & Industrial ⁽¹⁾					
	Value	Growth Value	% growth of value	Value Exclud. Growth	Ann.%chg w/o grwth	Cmltv%chg w/o grwth	Value	Growth Value	% growth of value	Value Exclud. Growth	Ann.%chg w/o grwth	Cmltv%chg w/o grwth
2002	39,868,065	1,066,825	2.68%	38,801,240	--	--	9,402,890	744,680	7.92%	8,658,210	--	--
2003	40,754,705	723,375	1.77%	40,031,330	0.41%	0.41%	9,575,220	466,310	4.87%	9,108,910	-3.13%	-3.13%
2004	42,876,255	275,000	0.64%	42,601,255	4.53%	6.86%	12,326,860	2,578,930	20.92%	9,747,930	1.80%	3.67%
2005	45,038,735	434,200	0.96%	44,604,535	4.03%	11.88%	23,569,080	11,153,275	47.32%	12,415,805	0.72%	32.04%
2006	45,917,710	384,740	0.84%	45,532,970	1.10%	14.21%	25,898,685	2,341,840	9.04%	23,556,845	-0.05%	150.53%
2007	47,930,435	483,400	1.01%	47,447,035	3.33%	19.01%	28,302,700	2,413,800	8.53%	25,888,900	-0.04%	175.33%
2008	49,340,710	563,455	1.14%	48,777,255	1.77%	22.35%	28,656,365	312,895	1.09%	28,343,470	0.14%	201.43%
2009	52,745,650	748,820	1.42%	51,996,830	5.38%	30.42%	32,841,665	1,302,405	3.97%	31,539,260	10.06%	235.42%
2010	55,353,435	444,915	0.80%	54,908,520	4.10%	37.73%	34,036,055	1,216,255	3.57%	32,819,800	-0.07%	249.04%
2011	56,029,575	878,005	1.57%	55,151,570	-0.36%	38.34%	34,844,555	866,320	2.49%	33,978,235	-0.17%	261.36%
2012	58,367,890	1,147,113	1.97%	57,220,777	2.13%	43.53%	34,833,723	286,430	0.82%	34,547,293	-0.85%	267.41%
Rate Ann%chg	3.89%			Resid & Rec. w/o growth	2.64%		13.99%			C & I w/o growth	0.84%	

Tax Year	Ag Improvements & Site Land ⁽¹⁾			Growth Value	% growth of value	Value Exclud. Growth	Ann.%chg w/o grwth	Cmltv%chg w/o grwth
	Agric. Dwelling & Homesite Value	Agoutbldg & Farmsite Value	Ag Imprv&Site Total Value					
2002	13,152,840	5,515,070	18,667,910	382,555	2.05%	18,285,355	--	--
2003	13,570,595	4,994,820	18,565,415	456,320	2.46%	18,109,095	-2.99%	-2.99%
2004	14,649,060	5,385,320	20,034,380	85,955	0.43%	19,948,425	7.45%	6.86%
2005	15,355,150	5,262,120	20,617,270	103,045	0.50%	20,514,225	2.40%	9.89%
2006	15,371,100	5,182,700	20,553,800	178,755	0.87%	20,375,045	-1.17%	9.14%
2007	15,310,730	5,127,980	20,438,710	82,395	0.40%	20,356,315	-0.96%	9.04%
2008	15,063,625	5,208,850	20,272,475	224,610	1.11%	20,047,865	-1.91%	7.39%
2009	16,932,465	5,871,335	22,803,800	671,425	2.94%	22,132,375	9.17%	18.56%
2010	17,178,085	5,988,705	23,166,790	479,660	2.07%	22,687,130	-0.51%	21.53%
2011	16,922,070	6,348,220	23,270,290	744,040	3.20%	22,526,250	-2.76%	20.67%
2012	19,059,510	6,763,825	25,823,335	1,108,664	4.29%	24,714,671	6.21%	32.39%
Rate Ann%chg	3.78%	2.06%	3.30%			Ag Imprv+Site w/o growth	1.49%	

(1) Residential & Recreational excludes AgDwelling & farm home site land; Comm. & Indust. excludes minerals; Agric. land includes irrigated, dry, grass, waste & other agland, excludes farm site land. Real property growth is value attributable to new construction, additions to existing buildings, and any improvements to real property which increase the value of such property. Sources: Value; 2002 - 2012 CTL Growth Value; 2002-2012 Abstract of Asmnt Rpt. NE Dept. of Revenue, Property Assessment Division Prepared as of 03/01/2013

AGRICULTURAL LAND VALUATIONS - Cumulative %Change 2002-2012



Tax Year	Irrigated Land				Dryland				Grassland			
	Value	Value Chg	Ann%chg	Cmltv%chg	Value	Value Chg	Ann%chg	Cmltv%chg	Value	Value Chg	Ann%chg	Cmltv%chg
2002	30,654,710	--	--	--	70,020,540	--	--	--	29,515,630	--	--	--
2003	33,983,205	3,328,495	10.86%	10.86%	69,662,035	-358,505	-0.51%	-0.51%	29,106,715	-408,915	-1.39%	-1.39%
2004	31,019,540	-2,963,665	-8.72%	1.19%	70,997,460	1,335,425	1.92%	1.40%	32,055,970	2,949,255	10.13%	8.61%
2005	30,441,180	-578,360	-1.86%	-0.70%	70,980,555	-16,905	-0.02%	1.37%	33,568,810	1,512,840	4.72%	13.73%
2006	30,443,085	1,905	0.01%	-0.69%	77,791,935	6,811,380	9.60%	11.10%	38,648,590	5,079,780	15.13%	30.94%
2007	30,171,370	-271,715	-0.89%	-1.58%	78,054,005	262,070	0.34%	11.47%	41,552,970	2,904,380	7.51%	40.78%
2008	30,408,350	236,980	0.79%	-0.80%	81,004,410	2,950,405	3.78%	15.69%	44,532,635	2,979,665	7.17%	50.88%
2009	40,663,555	10,255,205	33.72%	32.65%	84,986,770	3,982,360	4.92%	21.37%	44,721,210	188,575	0.42%	51.52%
2010	47,279,270	6,615,715	16.27%	54.23%	91,228,040	6,241,270	7.34%	30.29%	51,102,590	6,381,380	14.27%	73.14%
2011	46,935,270	-344,000	-0.73%	53.11%	123,807,395	32,579,355	35.71%	76.82%	55,355,455	4,252,865	8.32%	87.55%
2012	59,956,795	13,021,525	27.74%	95.59%	128,502,230	4,694,835	3.79%	83.52%	64,747,125	9,391,670	16.97%	119.37%

Rate Ann.%chg: Irrigated **6.94%** Dryland **6.26%** Grassland **8.17%**

Tax Year	Waste Land ⁽¹⁾				Other Agland ⁽¹⁾				Total Agricultural			
	Value	Value Chg	Ann%chg	Cmltv%chg	Value	Value Chg	Ann%chg	Cmltv%chg	Value	Value Chg	Ann%chg	Cmltv%chg
2002					197,335	--	--	--	130,388,215	--	--	--
2003	150,635	--	--	--	0	-197,335	-100.00%	-100.00%	132,902,590	2,514,375	1.93%	1.93%
2004	179,345	28,710	19.06%	19.06%	0	0	-100.00%	-100.00%	134,252,315	1,349,725	1.02%	2.96%
2005	132,370	-46,975	-26.19%	-12.13%	0	0	-100.00%	-100.00%	135,122,915	870,600	0.65%	3.63%
2006	138,575	6,205	4.69%	-8.01%	0	0	-100.00%	-100.00%	147,022,185	11,899,270	8.81%	12.76%
2007	123,260	-15,315	-11.05%	-18.17%	3,155	3,155		-98.40%	149,904,760	2,882,575	1.96%	14.97%
2008	348,865	225,605	183.03%	131.60%	15	-3,140	-99.52%	-99.99%	156,294,275	6,389,515	4.26%	19.87%
2009	293,100	-55,765	-15.98%	94.58%	0	-15	-100.00%	-100.00%	170,664,635	14,370,360	9.19%	30.89%
2010	91,000	-202,100	-68.95%	-39.59%	0	0	-100.00%	-100.00%	189,700,900	19,036,265	11.15%	45.49%
2011	90,550	-450	-0.49%	-39.89%	530	530		-99.73%	226,189,200	36,488,300	19.23%	73.47%
2012	69,050	-21,500	-23.74%	-54.16%	0	-530	-100.00%	-100.00%	253,275,200	27,086,000	11.97%	94.25%

Cnty# **44**
County **HITCHCOCK**

FL area **10**

Rate Ann.%chg: Total Agric Land **6.86%**

(1) Prior to 2003, waste land data was reported with other agland due to CTL reporting form structure. Beginning 2003 waste land isolated from other agland.

AGRICULTURAL LAND - AVERAGE VALUE PER ACRE - Cumulative % Change 2002-2012 (from Abstracts)⁽¹⁾

Tax Year	IRRIGATED LAND				DRYLAND				GRASSLAND						
	Value	Acres	Avg Value per Acre	Ann%chg AvgVal/acre	Cmltv%chg AvgVal/Acre	Value	Acres	Avg Value per Acre	Ann%chg AvgVal/acre	Cmltv%chg AvgVal/Acre	Value	Acres	Avg Value per Acre	Ann%chg AvgVal/acre	Cmltv%chg AvgVal/Acre
2002	30,752,375	35,824	858			69,980,860	189,774	369			38,906,155	202,433	192		
2003	36,504,700	36,934	988	15.15%	15.15%	69,648,950	188,909	369	0.00%	0.00%	29,119,100	202,153	144	-25.00%	-25.00%
2004	30,759,565	37,315	824	-16.57%	-3.92%	71,149,530	188,523	377	2.28%	2.28%	32,039,100	202,125	159	10.08%	-17.44%
2005	30,408,230	38,018	800	-2.97%	-6.78%	70,983,375	188,111	377	-0.01%	2.26%	33,577,135	201,868	166	4.93%	-13.37%
2006	30,456,090	37,921	803	0.41%	-6.39%	77,767,615	188,234	413	9.49%	11.96%	38,765,115	201,806	192	15.49%	0.05%
2007	30,170,125	37,554	803	0.03%	-6.37%	78,064,035	188,628	414	0.17%	12.16%	41,583,170	201,752	206	7.30%	7.35%
2008	30,255,280	37,550	806	0.29%	-6.09%	81,112,270	188,724	430	3.85%	16.48%	44,467,945	201,749	220	6.94%	14.80%
2009	40,667,805	38,127	1,067	32.38%	24.32%	85,011,325	188,467	451	4.95%	22.24%	44,710,050	202,830	220	0.01%	14.81%
2010	47,471,570	40,152	1,182	10.84%	37.80%	91,305,535	188,814	484	7.21%	31.05%	51,045,260	207,752	246	11.46%	27.97%
2011	46,789,570	39,584	1,182	-0.02%	37.76%	124,005,195	189,071	656	35.63%	77.74%	55,296,360	208,143	266	8.12%	38.37%
2012	60,586,445	39,601	1,530	29.43%	78.31%	128,242,205	188,783	679	3.57%	84.10%	64,677,685	208,487	310	16.77%	61.58%

Rate Annual %chg Average Value/Acre: 5.95%

6.29%

4.91%

Tax Year	WASTE LAND ⁽²⁾				OTHER AGLAND ⁽²⁾				TOTAL AGRICULTURAL LAND ⁽¹⁾						
	Value	Acres	Avg Value per Acre	Ann%chg AvgVal/acre	Cmltv%chg AvgVal/Acre	Value	Acres	Avg Value per Acre	Ann%chg AvgVal/acre	Cmltv%chg AvgVal/Acre	Value	Acres	Avg Value per Acre	Ann%chg AvgVal/acre	Cmltv%chg AvgVal/Acre
2002						1,381,680	6,632	208			141,021,070	434,663	324		
2003						150,360	6,468	23	-88.94%		135,423,110	434,570	312	-3.70%	-3.70%
2004	179,800	6,470	28	n/a	n/a	0	0		n/a	n/a	134,127,995	434,432	309	-1.04%	-4.71%
2005	132,390	6,405	21	-25.62%	n/a	0	0		n/a	n/a	135,101,130	434,402	311	0.73%	-4.01%
2006	154,940	6,464	24	15.98%	n/a	0	0		n/a	n/a	147,143,760	434,425	339	8.91%	4.54%
2007	144,000	6,458	22	-6.97%	n/a	0	0		n/a	n/a	149,961,330	434,392	345	1.92%	6.55%
2008	347,610	6,458	54	141.40%	n/a	0	0		n/a	n/a	156,183,105	434,480	359	4.13%	10.95%
2009	293,365	5,630	52	-3.19%	n/a	0	0		n/a	n/a	170,682,545	435,053	392	9.14%	21.09%
2010	91,000	1,430	64	22.12%	n/a	0	0		n/a	n/a	189,913,365	438,149	433	10.48%	33.78%
2011	90,550	1,421	64	0.14%	n/a	0	0		n/a	n/a	226,181,675	438,219	516	19.08%	59.30%
2012	68,900	1,384	50	-21.88%	n/a	0	0		n/a	n/a	253,575,235	438,255	579	12.10%	78.58%

44
HITCHCOCK

FL area 10

Rate Annual %chg Average Value/Acre: 5.97%

(1) Valuations on Abstracts vs CTL will vary due to different reporting dates. (2) Prior to 2003, waste land data was reported with other agland; Beginning 2003 waste land isolated from other agland
Source: 2002 - 2012 Abstracts Agland Assessment Level 1998 to 2006 = 80%; 2007 & forward = 75% NE Dept. of Revenue, Property Assessment Division Prepared as of 03/01/2013

2012 County and Municipal Valuations by Property Type

Pop.	County:	Personal Prop	StateAsd PP	StateAsdReal	Residential	Commercial	Industrial	Recreation	Agland	Agdwell&HS	AgImprv&FS	Minerals	Total Value
2,908	HITCHCOCK	30,603,460	7,407,456	18,363,267	55,607,665	13,501,028	21,332,695	2,760,225	253,275,200	19,059,510	6,763,825	137,756,280	566,430,611
	cnty sector	value	% of total value:										
		5.40%	1.31%	3.24%	9.82%	2.38%	3.77%	0.49%	44.71%	3.36%	1.19%	24.32%	100.00%
Pop.	Municipality:	Personal Prop	StateAsd PP	StateAsd Real	Residential	Commercial	Industrial	Recreation	Agland	Agdwell&HS	AgImprv&FS	Minerals	Total Value
595	CULBERTSON	2,054,539	317,358	929,057	11,253,860	3,855,460	3,054,730	0	41,770	179,695	12,255	0	21,698,724
20.46%	%sector of county sector	6.71%	4.28%	5.06%	20.24%	28.56%	14.32%		0.02%	0.94%	0.18%		3.83%
	%sector of municipality	9.47%	1.46%	4.28%	51.86%	17.77%	14.08%		0.19%	0.83%	0.06%		100.00%
351	PALISADE	144,907	258,849	401,932	5,429,450	2,504,020	0	0	0	0	0	0	8,739,158
12.07%	%sector of county sector	0.47%	3.49%	2.19%	9.76%	18.55%							1.54%
	%sector of municipality	1.66%	2.96%	4.60%	62.13%	28.65%							100.00%
343	STRATTON	79,531	218,400	559,831	7,241,300	1,617,248	0	0	0	0	0	0	9,716,310
11.80%	%sector of county sector	0.26%	2.95%	3.05%	13.02%	11.98%							1.72%
	%sector of municipality	0.82%	2.25%	5.76%	74.53%	16.64%							100.00%
560	TRENTON	379,568	287,161	643,386	9,388,020	1,929,680	0	0	0	0	0	0	12,627,815
19.26%	%sector of county sector	1.24%	3.88%	3.50%	16.88%	14.29%							2.23%
	%sector of municipality	3.01%	2.27%	5.09%	74.34%	15.28%							100.00%
1,849	Total Municipalities	2,658,545	1,081,768	2,534,206	33,312,630	9,906,408	3,054,730	0	41,770	179,695	12,255	0	52,782,007
63.58%	%all municip.sect of cnty	8.69%	14.60%	13.80%	59.91%	73.38%	14.32%		0.02%	0.94%	0.18%		9.32%

Sources: 2012 Certificate of Taxes Levied CTL, 2010 US Census; Dec2012 Municipality Pop. per Research Division Dept. of Revenue Property Assessment Division Prepared as of 03/01/2013

Cnty#	County
44	HITCHCOCK

FL area	10
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