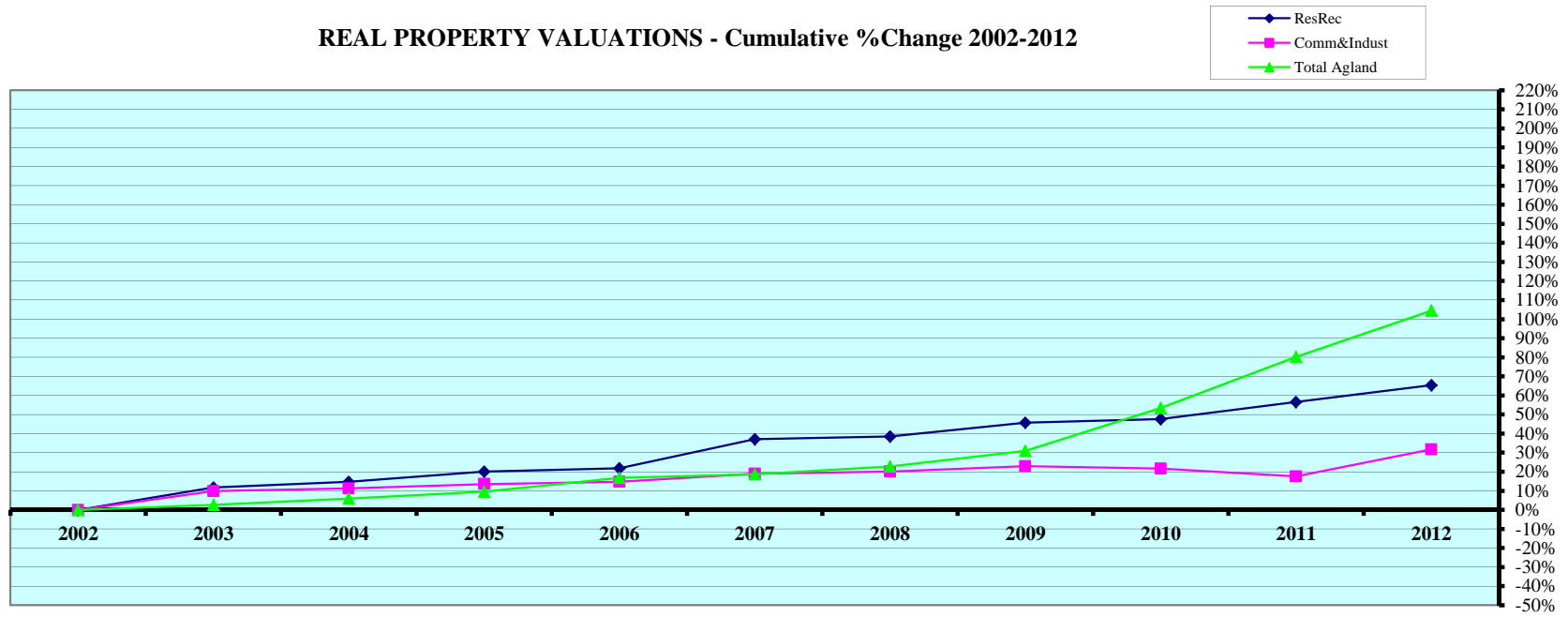


REAL PROPERTY VALUATIONS - Cumulative %Change 2002-2012



Tax Year	Residential & Recreational ⁽¹⁾				Commercial & Industrial ⁽¹⁾				Total Agricultural Land ⁽¹⁾			
	Value	Amnt Value Chg	Ann.%chg	Cmltv%chg	Value	Amnt Value Chg	Ann.%chg	Cmltv%chg	Value	Amnt Value Chg	Ann.%chg	Cmltv%chg
2002	57,008,542	--	--	--	6,380,273	--	--	--	139,660,000	--	--	--
2003	63,701,724	6,693,182	11.74%	11.74%	7,004,740	624,467	9.79%	9.79%	143,296,782	3,636,782	2.60%	2.60%
2004	65,372,633	1,670,909	2.62%	14.67%	7,100,164	95,424	1.36%	11.28%	147,966,299	4,669,517	3.26%	5.95%
2005	68,451,416	3,078,783	4.71%	20.07%	7,244,586	144,422	2.03%	13.55%	152,980,450	5,014,151	3.39%	9.54%
2006	69,423,586	972,170	1.42%	21.78%	7,317,484	72,898	1.01%	14.69%	163,129,328	10,148,878	6.63%	16.80%
2007	78,135,965	8,712,379	12.55%	37.06%	7,587,620	270,136	3.69%	18.92%	165,792,129	2,662,801	1.63%	18.71%
2008	78,922,510	786,545	1.01%	38.44%	7,666,201	78,581	1.04%	20.15%	171,497,259	5,705,130	3.44%	22.80%
2009	83,072,247	4,149,737	5.26%	45.72%	7,844,033	177,832	2.32%	22.94%	182,868,372	11,371,113	6.63%	30.94%
2010	84,152,891	1,080,644	1.30%	47.61%	7,764,205	-79,828	-1.02%	21.69%	214,344,846	31,476,474	17.21%	53.48%
2011	89,242,857	5,089,966	6.05%	56.54%	7,501,160	-263,045	-3.39%	17.57%	251,719,582	37,374,736	17.44%	80.24%
2012	94,249,458	5,006,601	5.61%	65.33%	8,406,154	904,994	12.06%	31.75%	285,545,717	33,826,135	13.44%	104.46%

Rate Annual %chg: Residential & Recreational **5.16%**

Commercial & Industrial **2.80%**

Agricultural Land **7.41%**

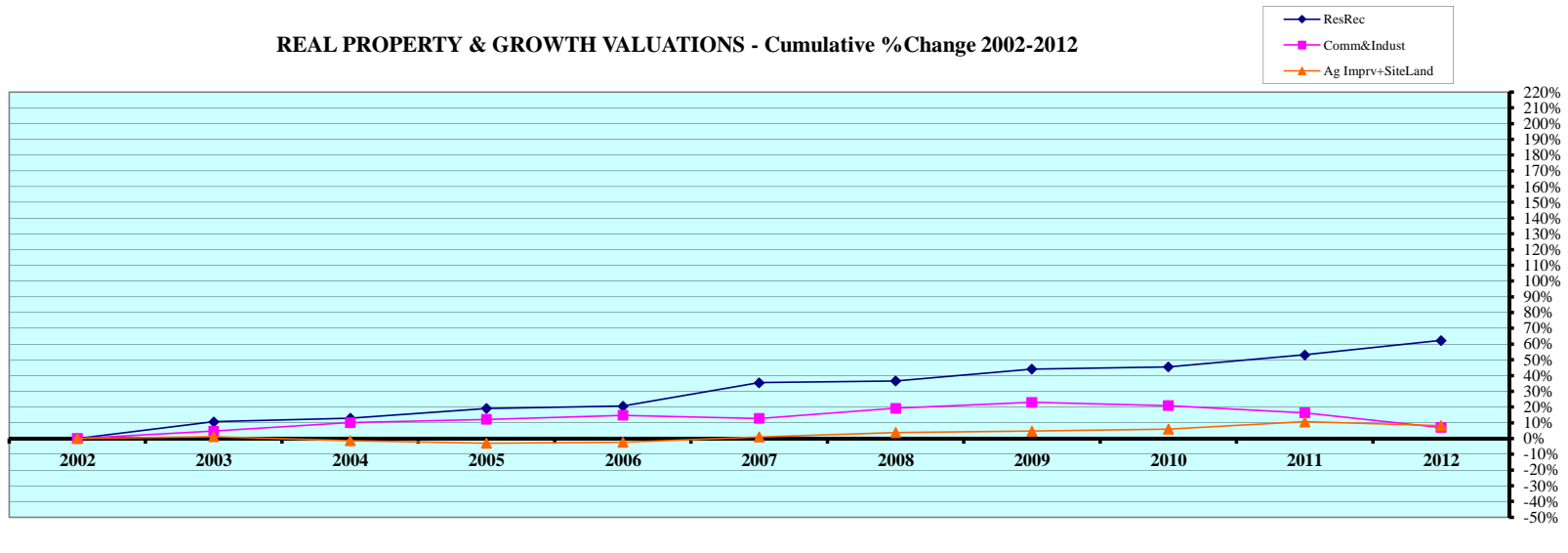
Cnty# **37**
County **GOSPER**

FL area **5**

CHART 1 EXHIBIT 37B Page 1

(1) Residential & Recreational excludes Agric. dwelling & farm home site land. Commercial & Industrial excludes minerals. Agricultural land includes irrigated, dry, grass, waste, & other agland, excludes farm site land.
Source: 2002 - 2012 Certificate of Taxes Levied Reports CTL NE Dept. of Revenue, Property Assessment Division Prepared as of 03/01/2013

REAL PROPERTY & GROWTH VALUATIONS - Cumulative %Change 2002-2012

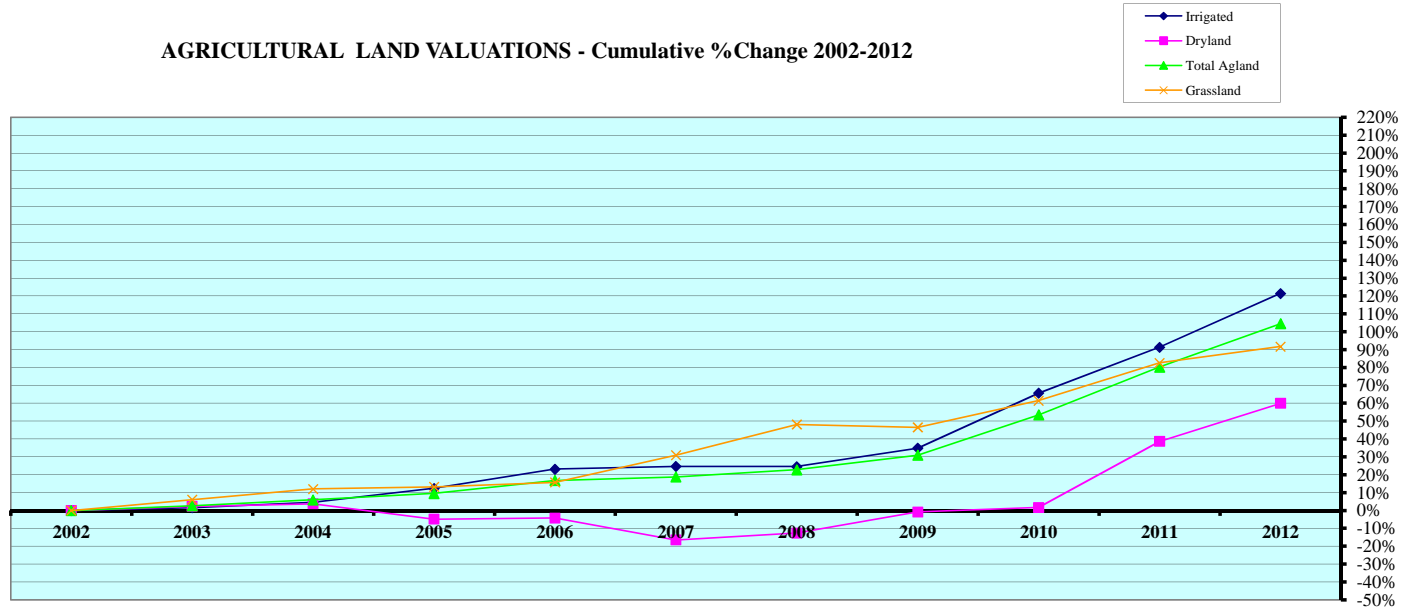


Tax Year	Residential & Recreational ⁽¹⁾						Commercial & Industrial ⁽¹⁾					
	Value	Growth Value	% growth of value	Value Exclud. Growth	Ann.%chg w/o grwth	Cmltv%chg w/o grwth	Value	Growth Value	% growth of value	Value Exclud. Growth	Ann.%chg w/o grwth	Cmltv%chg w/o grwth
2002	57,008,542	537,201	0.94%	56,471,341	--	--	6,380,273	312,334	4.90%	6,067,939	--	--
2003	63,701,724	628,796	0.99%	63,072,928	10.64%	10.64%	7,004,740	323,282	4.62%	6,681,458	4.72%	4.72%
2004	65,372,633	1,007,227	1.54%	64,365,406	1.04%	12.90%	7,100,164	80,335	1.13%	7,019,829	0.22%	10.02%
2005	68,451,416	527,774	0.77%	67,923,642	3.90%	19.15%	7,244,586	90,994	1.26%	7,153,592	0.75%	12.12%
2006	69,423,586	666,961	0.96%	68,756,625	0.45%	20.61%	7,317,484	1,096	0.01%	7,316,388	0.99%	14.67%
2007	78,135,965	901,656	1.15%	77,234,309	11.25%	35.48%	7,587,620	390,541	5.15%	7,197,079	-1.65%	12.80%
2008	78,922,510	1,042,174	1.32%	77,880,336	-0.33%	36.61%	7,666,201	63,490	0.83%	7,602,711	0.20%	19.16%
2009	83,072,247	935,730	1.13%	82,136,517	4.07%	44.08%	7,844,033	0	0.00%	7,844,033	2.32%	22.94%
2010	84,152,891	1,185,664	1.41%	82,967,227	-0.13%	45.53%	7,764,205	50,777	0.65%	7,713,428	-1.67%	20.89%
2011	89,242,857	1,930,233	2.16%	87,312,624	3.75%	53.16%	7,501,160	79,088	1.05%	7,422,072	-4.41%	16.33%
2012	94,249,458	1,730,355	1.84%	92,519,103	3.67%	62.29%	8,406,154	1,578,284	18.78%	6,827,870	-8.98%	7.02%
Rate Ann%chg	5.16%			Resid & Rec. w/o growth		3.83%	2.80%			C & I w/o growth		-0.75%

Tax Year	Ag Improvements & Site Land ⁽¹⁾			Growth Value	% growth of value	Value Exclud. Growth	Ann.%chg w/o grwth	Cmltv%chg w/o grwth
	Agric. Dwelling & Homesite Value	Agoutbldg & Farmsite Value	Ag Imprv&Site Total Value					
2002	9,686,626	7,642,565	17,329,191	230,456	1.33%	17,098,735	--	--
2003	10,361,525	7,334,257	17,695,782	146,760	0.83%	17,549,022	1.27%	1.27%
2004	9,981,506	7,236,409	17,217,915	115,060	0.67%	17,102,855	-3.35%	-1.31%
2005	10,067,934	6,814,928	16,882,862	71,307	0.42%	16,811,555	-2.36%	-2.99%
2006	10,309,254	6,753,592	17,062,846	132,961	0.78%	16,929,885	0.28%	-2.30%
2007	11,614,788	6,499,515	18,114,303	604,835	3.34%	17,509,468	2.62%	1.04%
2008	11,538,246	6,665,415	18,203,661	218,465	1.20%	17,985,196	-0.71%	3.79%
2009	11,939,191	6,687,145	18,626,336	487,938	2.62%	18,138,398	-0.36%	4.67%
2010	11,791,112	6,871,919	18,663,031	291,104	1.56%	18,371,927	-1.37%	6.02%
2011	12,511,123	6,773,316	19,284,439	110,488	0.57%	19,173,951	2.74%	10.65%
2012	12,069,303	7,297,871	19,367,174	611,716	3.16%	18,755,458	-2.74%	8.23%
Rate Ann%chg	2.22%	-0.46%	1.12%	Ag Imprv+Site w/o growth			-0.40%	

(1) Residential & Recreational excludes AgDwelling & farm home site land; Comm. & Indust. excludes minerals; Agric. land includes irrigated, dry, grass, waste & other agland, excludes farm site land. Real property growth is value attributable to new construction, additions to existing buildings, and any improvements to real property which increase the value of such property.
Sources:
Value; 2002 - 2012 CTL
Growth Value; 2002-2012 Abstract of Asmnt Rpt.
NE Dept. of Revenue, Property Assessment Division
Prepared as of 03/01/2013

AGRICULTURAL LAND VALUATIONS - Cumulative %Change 2002-2012



Tax Year	Irrigated Land				Dryland				Grassland			
	Value	Value Chg	Ann%chg	Cmltv%chg	Value	Value Chg	Ann%chg	Cmltv%chg	Value	Value Chg	Ann%chg	Cmltv%chg
2002	86,456,014	--	--	--	24,635,034	--	--	--	28,537,023	--	--	--
2003	87,792,595	1,336,581	1.55%	1.55%	25,197,887	562,853	2.28%	2.28%	30,274,377	1,737,354	6.09%	6.09%
2004	90,405,987	2,613,392	2.98%	4.57%	25,547,353	349,466	1.39%	3.70%	31,983,445	1,709,068	5.65%	12.08%
2005	97,206,650	6,800,663	7.52%	12.43%	23,439,538	-2,107,815	-8.25%	-4.85%	32,307,956	324,511	1.01%	13.21%
2006	106,479,744	9,273,094	9.54%	23.16%	23,590,415	150,877	0.64%	-4.24%	33,033,403	725,447	2.25%	15.76%
2007	107,826,837	1,347,093	1.27%	24.72%	20,575,917	-3,014,498	-12.78%	-16.48%	37,364,029	4,330,626	13.11%	30.93%
2008	107,686,442	-140,395	-0.13%	24.56%	21,518,586	942,669	4.58%	-12.65%	42,267,170	4,903,141	13.12%	48.11%
2009	116,604,333	8,917,891	8.28%	34.87%	24,433,015	2,914,429	13.54%	-0.82%	41,804,792	-462,378	-1.09%	46.49%
2010	143,196,150	26,591,817	22.81%	65.63%	25,049,845	616,830	2.52%	1.68%	46,072,676	4,267,884	10.21%	61.45%
2011	165,449,320	22,253,170	15.54%	91.37%	34,147,382	9,097,537	36.32%	38.61%	52,096,094	6,023,418	13.07%	82.56%
2012	191,425,302	25,975,982	15.70%	121.41%	39,384,627	5,237,245	15.34%	59.87%	54,705,374	2,609,280	5.01%	91.70%

Rate Ann.%chg: Irrigated **8.27%** Dryland **4.80%** Grassland **6.72%**

Tax Year	Waste Land ⁽¹⁾				Other Agland ⁽¹⁾				Total Agricultural			
	Value	Value Chg	Ann%chg	Cmltv%chg	Value	Value Chg	Ann%chg	Cmltv%chg	Value	Value Chg	Ann%chg	Cmltv%chg
2002					31,929	--	--	--	139,660,000	--	--	--
2003	20,804	--	--	--	11,119	-20,810	-65.18%	-65.18%	143,296,782	3,636,782	2.60%	2.60%
2004	18,215	-2,589	-12.44%	-12.44%	11,299	180	1.62%	-64.61%	147,966,299	4,669,517	3.26%	5.95%
2005	16,303	-1,912	-10.50%	-21.64%	10,003	-1,296	-11.47%	-68.67%	152,980,450	5,014,151	3.39%	9.54%
2006	15,763	-540	-3.31%	-24.23%	10,003	0	0.00%	-68.67%	163,129,328	10,148,878	6.63%	16.80%
2007	15,583	-180	-1.14%	-25.10%	9,763	-240	-2.40%	-69.42%	165,792,129	2,662,801	1.63%	18.71%
2008	15,093	-490	-3.14%	-27.45%	9,968	205	2.10%	-68.78%	171,497,259	5,705,130	3.44%	22.80%
2009	16,264	1,171	7.76%	-21.82%	9,968	0	0.00%	-68.78%	182,868,372	11,371,113	6.63%	30.94%
2010	16,207	-57	-0.35%	-22.10%	9,968	0	0.00%	-68.78%	214,344,846	31,476,474	17.21%	53.48%
2011	16,583	376	2.32%	-20.29%	10,203	235	2.36%	-68.04%	251,719,582	37,374,736	17.44%	80.24%
2012	18,039	1,456	8.78%	-13.29%	12,375	2,172	21.29%	-61.24%	285,545,717	33,826,135	13.44%	104.46%

Cnty# **37**
County **GOSPER**

FL area **5**

Rate Ann.%chg: Total Agric Land **7.41%**

(1) Prior to 2003, waste land data was reported with other agland due to CTL reporting form structure. Beginning 2003 waste land isolated from other agland.

AGRICULTURAL LAND - AVERAGE VALUE PER ACRE - Cumulative % Change 2002-2012 (from Abstracts)⁽¹⁾

Tax Year	IRRIGATED LAND				DRYLAND				GRASSLAND						
	Value	Acres	Avg Value per Acre	Ann%chg AvgVal/acre	Cmltv%chg AvgVal/Acre	Value	Acres	Avg Value per Acre	Ann%chg AvgVal/acre	Cmltv%chg AvgVal/Acre	Value	Acres	Avg Value per Acre	Ann%chg AvgVal/acre	Cmltv%chg AvgVal/Acre
2002	86,556,437	83,210	1,040			24,606,559	60,393	407			28,520,746	137,077	208		
2003	87,738,486	83,083	1,056	1.54%	1.54%	25,249,657	60,451	418	2.70%	2.70%	30,275,268	137,136	221	6.25%	6.25%
2004	88,832,605	83,827	1,060	0.35%	1.90%	26,225,799	59,757	439	4.99%	7.83%	32,016,580	137,034	234	5.72%	12.33%
2005	97,130,400	93,486	1,039	-1.96%	-0.10%	23,459,777	53,271	440	0.34%	8.20%	32,321,284	134,188	241	3.09%	15.80%
2006	106,723,390	93,432	1,142	9.94%	9.83%	23,624,161	53,225	444	0.79%	9.05%	32,982,049	134,264	246	1.99%	18.10%
2007	107,848,330	93,262	1,156	1.24%	11.19%	20,714,463	53,116	390	-12.14%	-4.18%	37,445,812	134,412	279	13.41%	33.94%
2008	107,679,692	93,257	1,155	-0.15%	11.02%	21,509,482	52,351	411	5.35%	0.95%	42,283,101	134,510	314	12.84%	51.13%
2009	116,541,250	93,222	1,250	8.27%	20.21%	24,444,262	52,384	467	13.57%	14.65%	41,809,272	134,475	311	-1.09%	49.48%
2010	143,245,715	93,244	1,536	22.88%	47.72%	25,052,335	52,314	479	2.62%	17.66%	46,107,849	134,463	343	10.29%	64.86%
2011	165,728,776	93,271	1,777	15.66%	70.85%	34,047,747	52,448	649	35.56%	59.50%	52,104,346	134,247	388	13.19%	86.60%
2012	191,633,950	93,024	2,060	15.94%	98.08%	39,431,146	53,174	742	14.23%	82.20%	54,788,707	133,816	409	5.49%	96.84%

Rate Annual %chg Average Value/Acre: 7.07%

6.18%

7.01%

Tax Year	WASTE LAND ⁽²⁾				OTHER AGLAND ⁽²⁾				TOTAL AGRICULTURAL LAND ⁽¹⁾						
	Value	Acres	Avg Value per Acre	Ann%chg AvgVal/acre	Cmltv%chg AvgVal/Acre	Value	Acres	Avg Value per Acre	Ann%chg AvgVal/acre	Cmltv%chg AvgVal/Acre	Value	Acres	Avg Value per Acre	Ann%chg AvgVal/acre	Cmltv%chg AvgVal/Acre
2002						31,929	789	40			139,715,671	281,469	496		
2003						20,810	694	30	-25.00%		143,295,340	281,459	509	2.62%	2.62%
2004	20,414	680	30	n/a	n/a	11,119	93	120	n/a	n/a	147,106,517	281,391	523	2.71%	5.40%
2005	16,303	583	28	-6.86%	n/a	10,003	83	120	0.00%	n/a	152,937,767	281,613	543	3.88%	9.49%
2006	16,303	583	28	0.00%	n/a	10,003	83	120	0.00%	n/a	163,355,906	281,587	580	6.82%	16.96%
2007	15,763	565	28	-0.23%	n/a	10,003	83	120	0.00%	n/a	166,034,371	281,438	590	1.69%	18.94%
2008	15,093	503	30	7.61%	n/a	9,968	83	120	0.00%	n/a	171,497,336	280,704	611	3.56%	23.18%
2009	15,289	510	30	0.00%	n/a	9,968	83	120	0.00%	n/a	182,820,041	280,673	651	6.61%	31.32%
2010	16,264	542	30	0.00%	n/a	9,968	83	120	0.00%	n/a	214,432,131	280,646	764	17.30%	54.05%
2011	15,907	530	30	0.00%	n/a	9,968	83	120	0.00%	n/a	251,906,744	280,579	898	17.50%	81.01%
2012	18,039	601	30	0.00%	n/a	12,280	102	120	0.00%	n/a	285,884,122	280,718	1,018	13.43%	105.32%

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GOSPER

FL area 5

Rate Annual %chg Average Value/Acre: 7.46%

(1) Valuations on Abstracts vs CTL will vary due to different reporting dates. (2) Prior to 2003, waste land data was reported with other agland; Beginning 2003 waste land isolated from other agland
Source: 2002 - 2012 Abstracts Agland Assessment Level 1998 to 2006 = 80%; 2007 & forward = 75% NE Dept. of Revenue, Property Assessment Division Prepared as of 03/01/2013

2012 County and Municipal Valuations by Property Type

Pop.	County:	Personal Prop	StateAsd PP	StateAsdReal	Residential	Commercial	Industrial	Recreation	Agland	Agdwell&HS	AgImprv&FS	Minerals	Total Value
2,044	GOSPER	33,146,849	39,713,798	2,793,717	94,155,888	7,339,858	1,066,296	93,570	285,545,717	12,069,303	7,297,871	8,478	483,231,345
cnty sectorvalue % of total value:		6.86%	8.22%	0.58%	19.48%	1.52%	0.22%	0.02%	59.09%	2.50%	1.51%	0.00%	100.00%
Pop.	Municipality:	Personal Prop	StateAsd PP	StateAsd Real	Residential	Commercial	Industrial	Recreation	Agland	Agdwell&HS	AgImprv&FS	Minerals	Total Value
707	ELWOOD	1,969,476	494,362	102,779	20,057,626	3,239,517	1,066,296	0	47,298	0	81,460	0	27,058,814
34.59%	%sector of county sector	5.94%	1.24%	3.68%	21.30%	44.14%	100.00%		0.02%		1.12%		5.60%
	%sector of municipality	7.28%	1.83%	0.38%	74.13%	11.97%	3.94%		0.17%		0.30%		100.00%
54	SMITHFIELD	172,804	524	15,856	1,107,046	781,881	0	0	0	0	0	0	2,078,111
2.64%	%sector of county sector	0.52%	0.00%	0.57%	1.18%	10.65%							0.43%
	%sector of municipality	8.32%	0.03%	0.76%	53.27%	37.62%							100.00%
761	Total Municipalities	2,142,280	494,886	118,635	21,164,672	4,021,398	1,066,296	0	47,298	0	81,460	0	29,136,925
37.23%	%all municip.sect of cnty	6.46%	1.25%	4.25%	22.48%	54.79%	100.00%		0.02%		1.12%		6.03%

Sources: 2012 Certificate of Taxes Levied CTL, 2010 US Census; Dec2012 Municipality Pop. per Research Division Dept. of Revenue Property Assessment Division Prepared as of 03/01/2013

Cnty# 37 County GOSPER

FL area 5