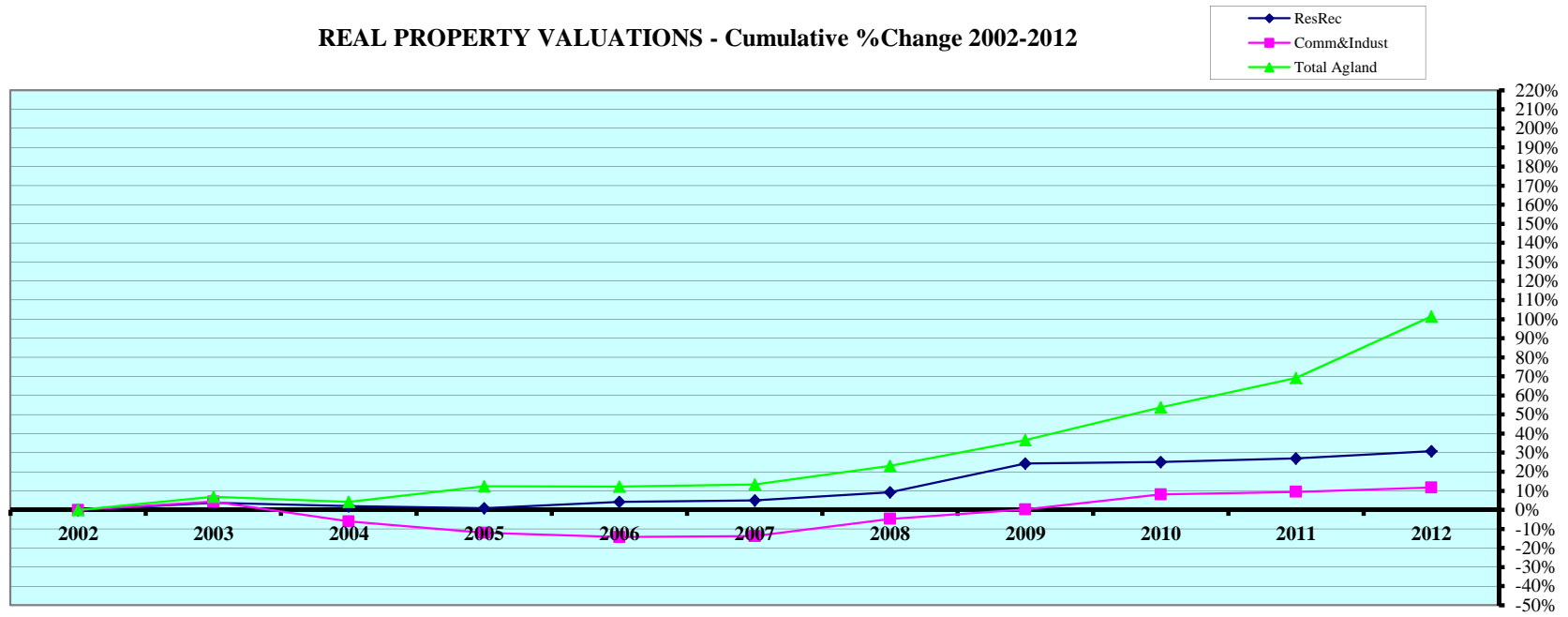


REAL PROPERTY VALUATIONS - Cumulative %Change 2002-2012



Tax Year	Residential & Recreational ⁽¹⁾				Commercial & Industrial ⁽¹⁾				Total Agricultural Land ⁽¹⁾			
	Value	Amnt Value Chg	Ann.%chg	Cmltv%chg	Value	Amnt Value Chg	Ann.%chg	Cmltv%chg	Value	Amnt Value Chg	Ann.%chg	Cmltv%chg
2002	41,784,488	--	--	--	15,485,088	--	--	--	169,965,652	--	--	--
2003	43,349,993	1,565,505	3.75%	3.75%	16,156,927	671,839	4.34%	4.34%	181,598,291	11,632,639	6.84%	6.84%
2004	42,597,152	-752,841	-1.74%	1.94%	14,540,268	-1,616,659	-10.01%	-6.10%	177,000,772	-4,597,519	-2.53%	4.14%
2005	42,126,994	-470,158	-1.10%	0.82%	13,630,063	-910,205	-6.26%	-11.98%	190,887,019	13,886,247	7.85%	12.31%
2006	43,560,740	1,433,746	3.40%	4.25%	13,275,400	-354,663	-2.60%	-14.27%	190,804,186	-82,833	-0.04%	12.26%
2007	43,887,007	326,267	0.75%	5.03%	13,363,140	87,740	0.66%	-13.70%	192,616,927	1,812,741	0.95%	13.33%
2008	45,651,008	1,764,001	4.02%	9.25%	14,757,254	1,394,114	10.43%	-4.70%	209,194,399	16,577,472	8.61%	23.08%
2009	51,928,282	6,277,274	13.75%	24.28%	15,525,605	768,351	5.21%	0.26%	232,091,617	22,897,218	10.95%	36.55%
2010	52,281,060	352,778	0.68%	25.12%	16,745,440	1,219,835	7.86%	8.14%	261,200,582	29,108,965	12.54%	53.68%
2011	53,052,071	771,011	1.47%	26.97%	16,950,620	205,180	1.23%	9.46%	287,406,487	26,205,905	10.03%	69.10%
2012	54,616,760	1,564,689	2.95%	30.71%	17,310,824	360,204	2.13%	11.79%	342,320,389	54,913,902	19.11%	101.41%

Rate Annual %chg: Residential & Recreational 2.71%

Commercial & Industrial 1.12%

Agricultural Land 7.25%

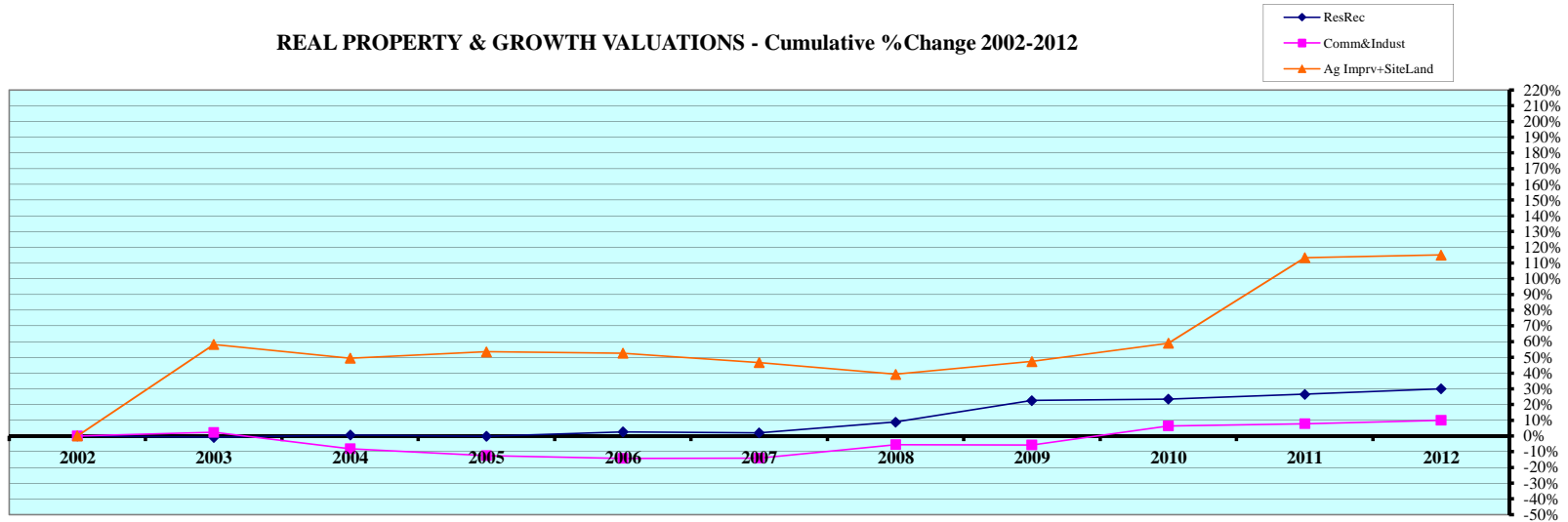
Cnty# 32
County FRONTIER

FL area 10

CHART 1 EXHIBIT 32B Page 1

(1) Residential & Recreational excludes Agric. dwelling & farm home site land. Commercial & Industrial excludes minerals. Agricultural land includes irrigated, dry, grass, waste, & other agland, excludes farm site land.
Source: 2002 - 2012 Certificate of Taxes Levied Reports CTL NE Dept. of Revenue, Property Assessment Division Prepared as of 03/01/2013

REAL PROPERTY & GROWTH VALUATIONS - Cumulative %Change 2002-2012

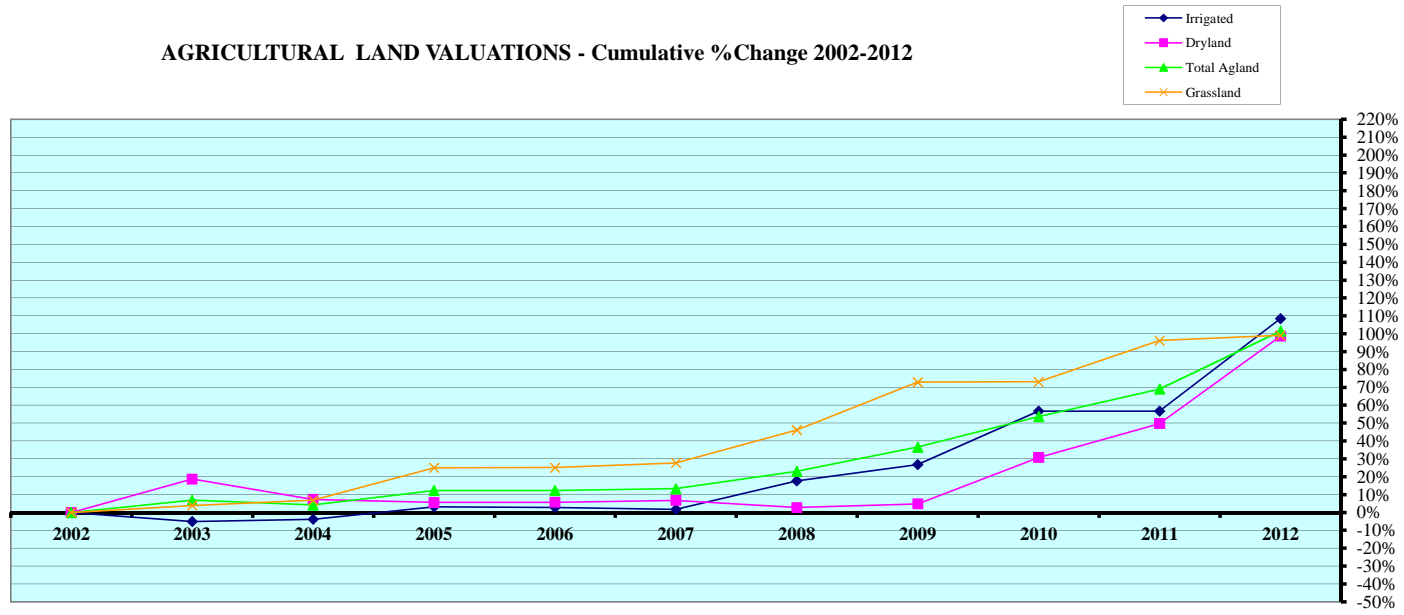


Tax Year	Residential & Recreational ⁽¹⁾						Commercial & Industrial ⁽¹⁾					
	Value	Growth Value	% growth of value	Value Exclud. Growth	Ann.%chg w/o grwth	Cmltv%chg w/o grwth	Value	Growth Value	% growth of value	Value Exclud. Growth	Ann.%chg w/o grwth	Cmltv%chg w/o grwth
2002	41,784,488	790,520	1.89%	40,993,968	--	--	15,485,088	1,929,242	12.46%	13,555,846	--	--
2003	43,349,993	1,915,398	4.42%	41,434,595	-0.84%	-0.84%	16,156,927	311,273	1.93%	15,845,654	2.33%	2.33%
2004	42,597,152	531,450	1.25%	42,065,702	-2.96%	0.67%	14,540,268	316,776	2.18%	14,223,492	-11.97%	-8.15%
2005	42,126,994	404,189	0.96%	41,722,805	-2.05%	-0.15%	13,630,063	71,426	0.52%	13,558,637	-6.75%	-12.44%
2006	43,560,740	710,595	1.63%	42,850,145	1.72%	2.55%	13,275,400	0	0.00%	13,275,400	-2.60%	-14.27%
2007	43,887,007	1,267,039	2.89%	42,619,968	-2.16%	2.00%	13,363,140	56,960	0.43%	13,306,180	0.23%	-14.07%
2008	45,651,008	171,986	0.38%	45,479,022	3.63%	8.84%	14,757,254	118,683	0.80%	14,638,571	9.54%	-5.47%
2009	51,928,282	706,536	1.36%	51,221,746	12.20%	22.59%	15,525,605	921,755	5.94%	14,603,850	-1.04%	-5.69%
2010	52,281,060	695,828	1.33%	51,585,232	-0.66%	23.46%	16,745,440	270,000	1.61%	16,475,440	6.12%	6.40%
2011	53,052,071	171,969	0.32%	52,880,102	1.15%	26.55%	16,950,620	258,610	1.53%	16,692,010	-0.32%	7.79%
2012	54,616,760	267,971	0.49%	54,348,789	2.44%	30.07%	17,310,824	282,322	1.63%	17,028,502	0.46%	9.97%
Rate Ann%chg	2.71%		Resid & Rec. w/o growth			1.25%	1.12%		C & I w/o growth			-0.40%

Tax Year	Ag Improvements & Site Land ⁽¹⁾				% growth of value	Value Exclud. Growth	Ann.%chg w/o grwth	Cmltv%chg w/o grwth
	Agric. Dwelling & Homesite Value	Agoutbldg & Farmsite Value	Ag Imprv&Site Total Value	Growth Value				
2002	10,083,267	11,365,239	21,448,506	316,749	1.48%	21,131,757	--	
2003	21,362,831	13,303,099	34,665,930	727,474	2.10%	33,938,456	58.23%	
2004	20,930,882	11,136,310	32,067,192	0	0.00%	32,067,192	49.51%	
2005	21,647,832	11,277,532	32,925,364	0	0.00%	32,925,364	53.51%	
2006	21,707,936	11,422,362	33,130,298	387,078	1.17%	32,743,220	52.66%	
2007	21,639,559	10,569,499	32,209,058	758,269	2.35%	31,450,789	46.63%	
2008	20,563,566	9,872,506	30,436,072	575,347	1.89%	29,860,725	39.22%	
2009	21,838,948	10,816,979	32,655,927	1,047,853	3.21%	31,608,074	47.37%	
2010	22,334,698	12,570,772	34,905,470	791,479	2.27%	34,113,991	59.05%	
2011	25,451,145	20,716,088	46,167,233	383,543	0.83%	45,783,690	113.46%	
2012	25,654,690	21,132,427	46,787,117	657,684	1.41%	46,129,433	115.07%	
Rate Ann%chg	9.79%	6.40%	8.11%	Ag Imprv+Site w/o growth		7.99%		

(1) Residential & Recreational excludes AgDwelling & farm home site land; Comm. & Indust. excludes minerals; Agric. land includes irrigated, dry, grass, waste & other agland, excludes farm site land. Real property growth is value attributable to new construction, additions to existing buildings, and any improvements to real property which increase the value of such property.
Sources:
Value; 2002 - 2012 CTL
Growth Value; 2002-2012 Abstract of Asmnt Rpt.
NE Dept. of Revenue, Property Assessment Division
Prepared as of 03/01/2013

AGRICULTURAL LAND VALUATIONS - Cumulative %Change 2002-2012



Tax Year	Irrigated Land				Dryland				Grassland			
	Value	Value Chg	Ann%chg	Cmltv%chg	Value	Value Chg	Ann%chg	Cmltv%chg	Value	Value Chg	Ann%chg	Cmltv%chg
2002	45,675,970	--	--	--	60,210,865	--	--	--	64,058,297	--	--	--
2003	43,372,270	-2,303,700	-5.04%	-5.04%	71,457,650	11,246,785	18.68%	18.68%	66,572,547	2,514,250	3.92%	3.92%
2004	43,924,520	552,250	1.27%	-3.83%	64,619,494	-6,838,156	-9.57%	7.32%	68,436,941	1,864,394	2.80%	6.84%
2005	47,150,256	3,225,736	7.34%	3.23%	63,591,134	-1,028,360	-1.59%	5.61%	80,124,814	11,687,873	17.08%	25.08%
2006	46,983,301	-166,955	-0.35%	2.86%	63,669,408	78,274	0.12%	5.74%	80,130,862	6,048	0.01%	25.09%
2007	46,476,001	-507,300	-1.08%	1.75%	64,280,666	611,258	0.96%	6.76%	81,839,765	1,708,903	2.13%	27.76%
2008	53,733,219	7,257,218	15.61%	17.64%	61,867,828	-2,412,838	-3.75%	2.75%	93,593,352	11,753,587	14.36%	46.11%
2009	57,920,496	4,187,277	7.79%	26.81%	63,121,218	1,253,390	2.03%	4.83%	110,769,578	17,176,226	18.35%	72.92%
2010	71,573,725	13,653,229	23.57%	56.70%	78,732,524	15,611,306	24.73%	30.76%	110,894,333	124,755	0.11%	73.11%
2011	71,575,751	2,026	0.00%	56.70%	90,167,033	11,434,509	14.52%	49.75%	125,663,703	14,769,370	13.32%	96.17%
2012	95,225,460	23,649,709	33.04%	108.48%	119,592,175	29,425,142	32.63%	98.62%	127,502,754	1,839,051	1.46%	99.04%

Rate Ann.%chg: Irrigated **7.62%** Dryland **7.10%** Grassland **7.13%**

Tax Year	Waste Land ⁽¹⁾				Other Agland ⁽¹⁾				Total Agricultural			
	Value	Value Chg	Ann%chg	Cmltv%chg	Value	Value Chg	Ann%chg	Cmltv%chg	Value	Value Chg	Ann%chg	Cmltv%chg
2002					20,520	--	--	--	169,965,652	--	--	--
2003	20,400	--	--	--	175,424	154,904	754.89%	754.89%	181,598,291	11,632,639	6.84%	6.84%
2004	19,817	-583	-2.86%	-2.86%	0	-175,424	-100.00%	-100.00%	177,000,772	-4,597,519	-2.53%	4.14%
2005	20,815	998	5.04%	2.03%	0	0		-100.00%	190,887,019	13,886,247	7.85%	12.31%
2006	20,615	-200	-0.96%	1.05%	0	0		-100.00%	190,804,186	-82,833	-0.04%	12.26%
2007	20,495	-120	-0.58%	0.47%	0	0		-100.00%	192,616,927	1,812,741	0.95%	13.33%
2008	0	-20,495	-100.00%	-100.00%	0	0		-100.00%	209,194,399	16,577,472	8.61%	23.08%
2009	0	0		-100.00%	280,325	280,325		1266.11%	232,091,617	22,897,218	10.95%	36.55%
2010	0	0		-100.00%	0	-280,325	-100.00%	-100.00%	261,200,582	29,108,965	12.54%	53.68%
2011	0	0		-100.00%	0	0		-100.00%	287,406,487	26,205,905	10.03%	69.10%
2012	0	0		-100.00%	0	0		-100.00%	342,320,389	54,913,902	19.11%	101.41%

Cnty# **32**
County **FRONTIER**

FL area **10**

Rate Ann.%chg: Total Agric Land **7.25%**

(1) Prior to 2003, waste land data was reported with other agland due to CTL reporting form structure. Beginning 2003 waste land isolated from other agland.

AGRICULTURAL LAND - AVERAGE VALUE PER ACRE - Cumulative % Change 2002-2012 (from Abstracts)⁽¹⁾

Tax Year	IRRIGATED LAND					DRYLAND					GRASSLAND				
	Value	Acres	Avg Value per Acre	Ann%chg AvgVal/acre	Cmltv%chg AvgVal/Acre	Value	Acres	Avg Value per Acre	Ann%chg AvgVal/acre	Cmltv%chg AvgVal/Acre	Value	Acres	Avg Value per Acre	Ann%chg AvgVal/acre	Cmltv%chg AvgVal/Acre
2002	45,720,275	63,121	724			59,609,700	172,359	346			63,360,522	358,225	177		
2003	43,214,095	63,265	683	-5.66%	-5.66%	71,735,750	173,828	413	19.36%	19.36%	66,621,641	362,196	184	3.95%	3.95%
2004	43,215,477	70,180	616	-9.84%	-14.95%	65,003,930	167,817	387	-6.21%	11.95%	68,423,251	360,782	190	3.07%	7.15%
2005	47,173,965	75,980	621	0.83%	-14.24%	63,596,791	163,415	389	0.47%	12.48%	80,102,274	359,803	223	17.39%	25.78%
2006	47,046,859	75,797	621	-0.03%	-14.27%	63,633,709	163,487	389	0.01%	12.49%	80,132,081	359,967	223	-0.01%	25.77%
2007	46,437,906	75,103	618	-0.38%	-14.60%	64,303,176	163,571	393	1.00%	13.62%	81,841,577	360,481	227	1.99%	28.27%
2008	53,804,108	75,302	715	15.56%	-1.31%	61,851,102	157,583	392	-0.16%	13.44%	93,602,060	363,948	257	13.28%	45.30%
2009	58,142,187	75,326	772	8.03%	6.61%	63,092,465	157,425	401	2.11%	15.83%	110,891,598	363,578	305	18.59%	72.32%
2010	71,520,632	74,845	956	23.80%	31.99%	78,762,652	158,007	498	24.38%	44.07%	110,868,297	363,502	305	0.00%	72.32%
2011	71,481,169	74,859	955	-0.07%	31.89%	90,220,805	157,350	573	15.03%	65.72%	125,664,437	364,244	345	13.11%	94.92%
2012	95,226,097	74,821	1,273	33.29%	75.79%	119,593,628	157,319	760	32.58%	119.71%	127,510,636	364,308	350	1.45%	97.74%

Rate Annual %chg Average Value/Acre: 5.80%

8.19%

7.06%

Tax Year	WASTE LAND ⁽²⁾					OTHER AGLAND ⁽²⁾					TOTAL AGRICULTURAL LAND ⁽¹⁾				
	Value	Acres	Avg Value per Acre	Ann%chg AvgVal/acre	Cmltv%chg AvgVal/Acre	Value	Acres	Avg Value per Acre	Ann%chg AvgVal/acre	Cmltv%chg AvgVal/Acre	Value	Acres	Avg Value per Acre	Ann%chg AvgVal/acre	Cmltv%chg AvgVal/Acre
2002						20,340	1,017	20			168,710,837	594,722	284		
2003						20,280	1,014	20	0.00%		181,591,766	600,307	302	6.34%	6.34%
2004	19,380	1,020	19	n/a	n/a	0	0		n/a	n/a	176,662,038	599,799	295	-2.47%	3.71%
2005	20,935	1,047	20	5.26%	n/a	0	0			n/a	190,893,965	600,244	318	7.98%	11.98%
2006	20,615	1,031	20	0.00%	n/a	0	0			n/a	190,833,264	600,282	318	-0.04%	11.94%
2007	20,495	1,025	20	0.00%	n/a	0	0			n/a	192,603,154	600,179	321	0.94%	13.00%
2008	0	0			n/a	0	0			n/a	209,257,270	596,833	351	9.26%	23.46%
2009	0	0			n/a	0	0			n/a	232,126,250	596,329	389	11.02%	37.06%
2010	0	0			n/a	0	0			n/a	261,151,581	596,354	438	12.50%	54.20%
2011	0	0			n/a	0	0			n/a	287,366,411	596,453	482	10.02%	69.65%
2012	0	0			n/a	0	0			n/a	342,330,361	596,448	574	19.13%	102.09%

32
FRONTIER

FL area 10

Rate Annual %chg Average Value/Acre: 7.29%

(1) Valuations on Abstracts vs CTL will vary due to different reporting dates. (2) Prior to 2003, waste land data was reported with other agland; Beginning 2003 waste land isolated from other agland
Source: 2002 - 2012 Abstracts Agland Assessment Level 1998 to 2006 = 80%; 2007 & forward = 75% NE Dept. of Revenue, Property Assessment Division Prepared as of 03/01/2013

2012 County and Municipal Valuations by Property Type

Pop.	County:	Personal Prop	StateAsd PP	StateAsdReal	Residential	Commercial	Industrial	Recreation	Agland	Agdwell&HS	AgImprv&FS	Minerals	Total Value
2,756	FRONTIER	38,865,445	17,198,303	2,531,154	49,072,102	17,310,824	0	5,544,658	342,320,389	25,654,690	21,132,427	5,687,480	525,317,472
	cnty sector	value	% of total value:										
		7.40%	3.27%	0.48%	9.34%	3.30%		1.06%	65.16%	4.88%	4.02%	1.08%	100.00%
Pop.	Municipality:	Personal Prop	StateAsd PP	StateAsd Real	Residential	Commercial	Industrial	Recreation	Agland	Agdwell&HS	AgImprv&FS	Minerals	Total Value
939	CURTIS	1,359,075	595,886	105,008	17,240,025	4,255,189	0	0	42,565	0	0	0	23,597,748
34.07%	%sector of county sector	3.50%	3.46%	4.15%	35.13%	24.58%			0.01%				4.49%
	%sector of municipality	5.76%	2.53%	0.44%	73.06%	18.03%			0.18%				100.00%
401	EUSTIS	1,032,305	279,843	42,064	12,801,402	3,459,180	0	0	0	0	0	0	17,614,794
14.55%	%sector of county sector	2.66%	1.63%	1.66%	26.09%	19.98%							3.35%
	%sector of municipality	5.86%	1.59%	0.24%	72.67%	19.64%							100.00%
261	MAYWOOD	184,596	251,059	55,978	6,306,490	5,179,957	0	0	18,374	0	0	0	11,996,454
9.47%	%sector of county sector	0.47%	1.46%	2.21%	12.85%	29.92%			0.01%				2.28%
	%sector of municipality	1.54%	2.09%	0.47%	52.57%	43.18%			0.15%				100.00%
32	MOOREFIELD	180,661	15,048	29,930	746,589	602,655	0	0	26,012	0	0	0	1,600,895
1.16%	%sector of county sector	0.46%	0.09%	1.18%	1.52%	3.48%			0.01%				0.30%
	%sector of municipality	11.28%	0.94%	1.87%	46.64%	37.64%			1.62%				100.00%
25	STOCKVILLE	5,982	158,693	29,837	525,560	93,648	0	0	16,898	0	0	0	830,618
0.91%	%sector of county sector	0.02%	0.92%	1.18%	1.07%	0.54%			0.00%				0.16%
	%sector of municipality	0.72%	19.11%	3.59%	63.27%	11.27%			2.03%				100.00%
1,658	Total Municipalities	2,762,619	1,300,529	262,817	37,620,066	13,590,629	0	0	103,849	0	0	0	55,640,509
60.16%	%all municip.sect of cnty	7.11%	7.56%	10.38%	76.66%	78.51%			0.03%				10.59%

Sources: 2012 Certificate of Taxes Levied CTL, 2010 US Census; Dec2012 Municipality Pop. per Research Division Dept. of Revenue Property Assessment Division Prepared as of 03/01/2013

Cnty#	County
32	FRONTIER

FL area	10
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