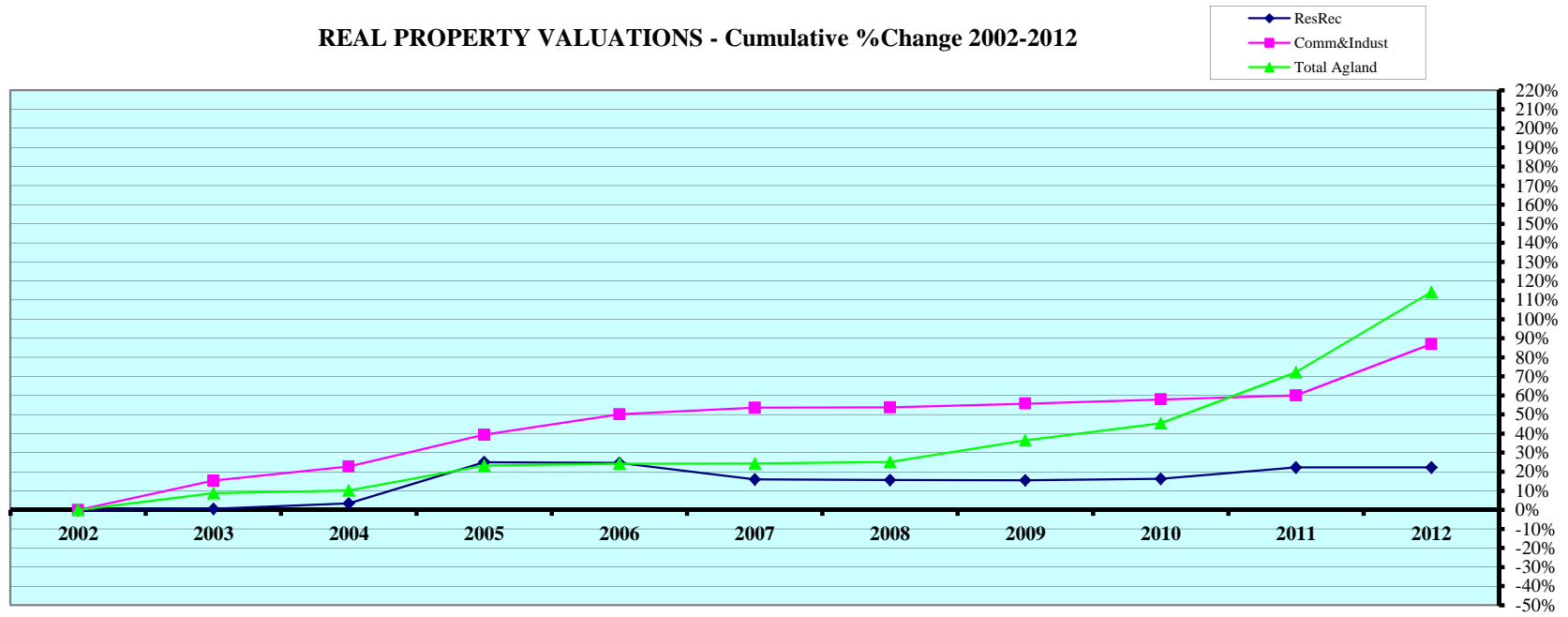


### REAL PROPERTY VALUATIONS - Cumulative %Change 2002-2012



Tax Year	Residential & Recreational <sup>(1)</sup>				Commercial & Industrial <sup>(1)</sup>				Total Agricultural Land <sup>(1)</sup>			
	Value	Amnt Value Chg	Ann.%chg	Cmltv%chg	Value	Amnt Value Chg	Ann.%chg	Cmltv%chg	Value	Amnt Value Chg	Ann.%chg	Cmltv%chg
2002	32,055,195	--	--	--	8,552,515	--	--	--	199,326,780	--	--	--
2003	32,221,665	166,470	0.52%	0.52%	9,866,085	1,313,570	15.36%	15.36%	216,823,640	17,496,860	8.78%	8.78%
2004	33,132,877	911,212	2.83%	3.36%	10,503,690	637,605	6.46%	22.81%	219,539,650	2,716,010	1.25%	10.14%
2005	40,081,585	6,948,708	20.97%	25.04%	11,923,190	1,419,500	13.51%	39.41%	245,532,240	25,992,590	11.84%	23.18%
2006	39,956,805	-124,780	-0.31%	24.65%	12,839,615	916,425	7.69%	50.13%	247,370,670	1,838,430	0.75%	24.10%
2007	37,185,225	-2,771,580	-6.94%	16.00%	13,131,080	291,465	2.27%	53.53%	247,741,690	371,020	0.15%	24.29%
2008	37,072,880	-112,345	-0.30%	15.65%	13,143,415	12,335	0.09%	53.68%	249,323,620	1,581,930	0.64%	25.08%
2009	37,020,310	-52,570	-0.14%	15.49%	13,314,675	171,260	1.30%	55.68%	271,989,055	22,665,435	9.09%	36.45%
2010	37,270,405	250,095	0.68%	16.27%	13,504,560	189,885	1.43%	57.90%	289,912,940	17,923,885	6.59%	45.45%
2011	39,212,690	1,942,285	5.21%	22.33%	13,683,155	178,595	1.32%	59.99%	343,097,320	53,184,380	18.34%	72.13%
2012	39,180,145	-32,545	-0.08%	22.23%	15,988,360	2,305,205	16.85%	86.94%	426,862,515	83,765,195	24.41%	114.15%

Rate Annual %chg: Residential & Recreational **2.03%**

Commercial & Industrial **6.46%**

Agricultural Land **7.91%**

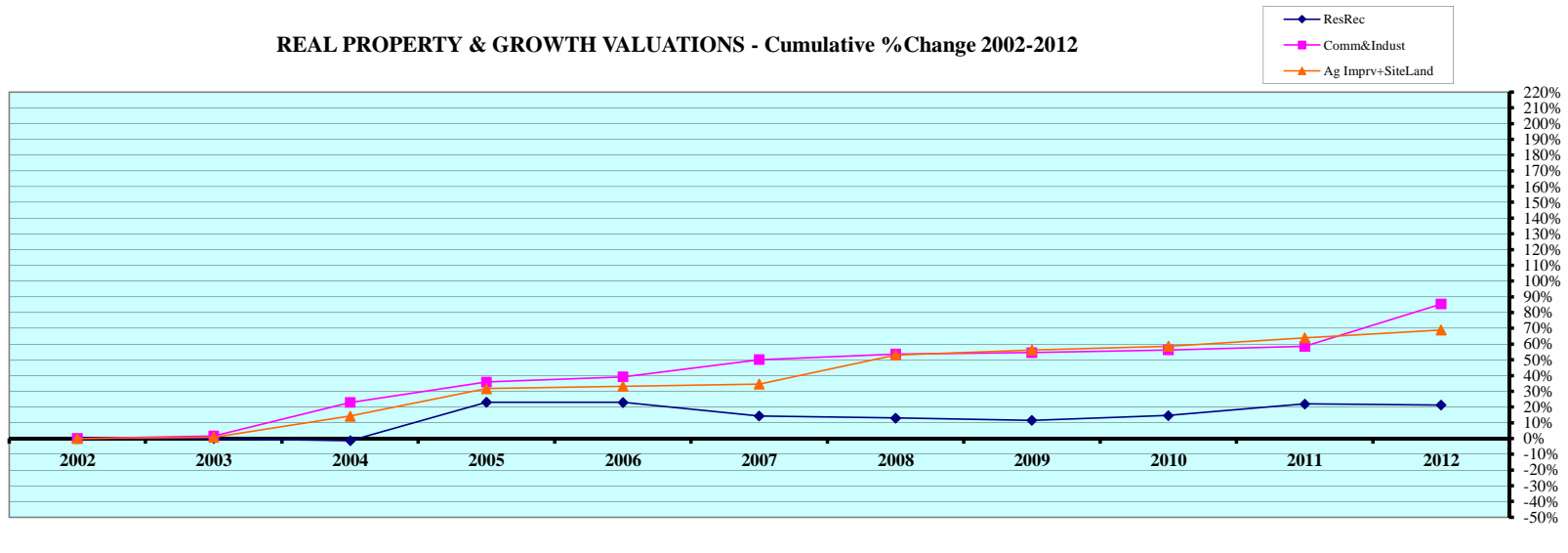
Cnty# **31**  
County **FRANKLIN**

FL area **10**

CHART 1 EXHIBIT 31B Page 1

(1) Residential & Recreational excludes Agric. dwelling & farm home site land. Commercial & Industrial excludes minerals. Agricultural land includes irrigated, dry, grass, waste, & other agland, excludes farm site land.  
Source: 2002 - 2012 Certificate of Taxes Levied Reports CTL NE Dept. of Revenue, Property Assessment Division Prepared as of 03/01/2013

**REAL PROPERTY & GROWTH VALUATIONS - Cumulative %Change 2002-2012**

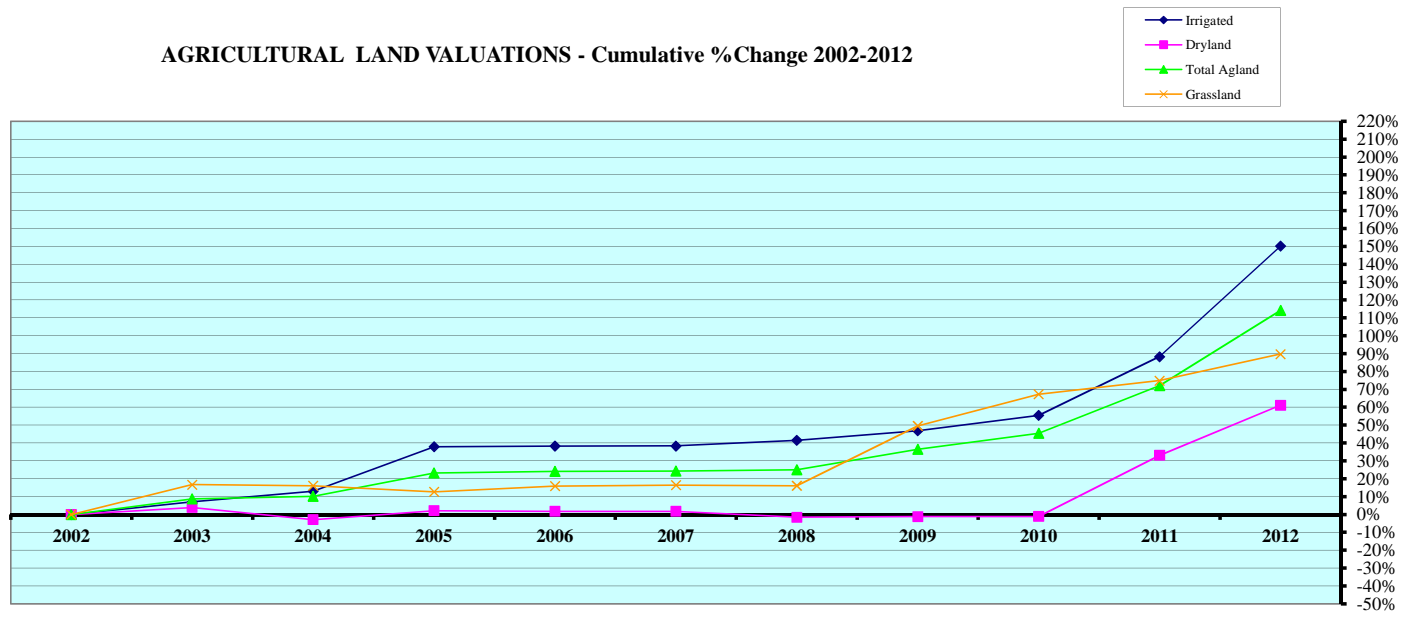


Tax Year	Residential & Recreational <sup>(1)</sup>						Commercial & Industrial <sup>(1)</sup>					
	Value	Growth Value	% growth of value	Value Exclud. Growth	Ann.%chg w/o grwth	Cmltv%chg w/o grwth	Value	Growth Value	% growth of value	Value Exclud. Growth	Ann.%chg w/o grwth	Cmltv%chg w/o grwth
2002	32,055,195	0	0.00%	32,055,195	--	--	8,552,515	0	0.00%	8,552,515	--	--
2003	32,221,665	156,185	0.48%	32,065,480	0.03%	0.03%	9,866,085	1,177,910	11.94%	8,688,175	1.59%	1.59%
2004	33,132,877	1,532,575	4.63%	31,600,302	-1.93%	-1.42%	10,503,690	0	0.00%	10,503,690	6.46%	22.81%
2005	40,081,585	621,340	1.55%	39,460,245	19.10%	23.10%	11,923,190	301,020	2.52%	11,622,170	10.65%	35.89%
2006	39,956,805	545,680	1.37%	39,411,125	-1.67%	22.95%	12,839,615	935,500	7.29%	11,904,115	-0.16%	39.19%
2007	37,185,225	520,420	1.40%	36,664,805	-8.24%	14.38%	13,131,080	292,937	2.23%	12,838,143	-0.01%	50.11%
2008	37,072,880	837,555	2.26%	36,235,325	-2.55%	13.04%	13,143,415	0	0.00%	13,143,415	0.09%	53.68%
2009	37,020,310	1,257,370	3.40%	35,762,940	-3.53%	11.57%	13,314,675	97,165	0.73%	13,217,510	0.56%	54.55%
2010	37,270,405	519,645	1.39%	36,750,760	-0.73%	14.65%	13,504,560	140,275	1.04%	13,364,285	0.37%	56.26%
2011	39,212,690	108,425	0.28%	39,104,265	4.92%	21.99%	13,683,155	126,915	0.93%	13,556,240	0.38%	58.51%
2012	39,180,145	318,290	0.81%	38,861,855	-0.89%	21.23%	15,988,360	133,920	0.84%	15,854,440	15.87%	85.38%
Rate Ann%chg	2.03%			Resid & Rec. w/o growth	0.45%		6.46%			C & I w/o growth	3.58%	

Tax Year	Ag Improvements & Site Land <sup>(1)</sup>			Growth Value	% growth of value	Value Exclud. Growth	Ann.%chg w/o grwth	Cmltv%chg w/o grwth
	Agric. Dwelling & Homesite Value	Agoutbldg & Farmsite Value	Ag Imprv&Site Total Value					
2002	16,596,110	12,211,747	28,807,857	0	0.00%	28,807,857	--	--
2003	17,444,755	11,638,397	29,083,152	51,455	0.18%	29,031,697	0.78%	0.78%
2004	21,025,165	11,884,505	32,909,670	0	0.00%	32,909,670	13.16%	14.24%
2005	25,668,837	12,402,960	38,071,797	128,250	0.34%	37,943,547	15.30%	31.71%
2006	25,985,154	12,416,353	38,401,507	36,730	0.10%	38,364,777	0.77%	33.17%
2007	26,411,690	12,449,855	38,861,545	75,155	0.19%	38,786,390	1.00%	34.64%
2008	31,547,445	12,600,705	44,148,150	43,690	0.10%	44,104,460	13.49%	53.10%
2009	32,384,115	12,823,375	45,207,490	221,025	0.49%	44,986,465	1.90%	56.16%
2010	32,797,750	14,045,890	46,843,640	1,172,440	2.50%	45,671,200	1.03%	58.54%
2011	33,439,725	14,923,880	48,363,605	1,150,765	2.38%	47,212,840	0.79%	63.89%
2012	34,376,610	15,643,150	50,019,760	1,377,440	2.75%	48,642,320	0.58%	68.85%
Rate Ann%chg	7.55%	2.51%	5.67%			Ag Imprv+Site w/o growth	4.88%	

(1) Residential & Recreational excludes AgDwelling & farm home site land; Comm. & Indust. excludes minerals; Agric. land includes irrigated, dry, grass, waste & other agland, excludes farm site land. Real property growth is value attributable to new construction, additions to existing buildings, and any improvements to real property which increase the value of such property.  
Sources:  
Value; 2002 - 2012 CTL  
Growth Value; 2002-2012 Abstract of Asmnt Rpt.  
NE Dept. of Revenue, Property Assessment Division  
Prepared as of 03/01/2013

AGRICULTURAL LAND VALUATIONS - Cumulative %Change 2002-2012



Tax Year	Irrigated Land				Dryland				Grassland			
	Value	Value Chg	Ann%chg	Cmltv%chg	Value	Value Chg	Ann%chg	Cmltv%chg	Value	Value Chg	Ann%chg	Cmltv%chg
2002	102,327,105	--	--	--	45,679,155	--	--	--	51,037,510	--	--	--
2003	109,533,000	7,205,895	7.04%	7.04%	47,470,055	1,790,900	3.92%	3.92%	59,563,825	8,526,315	16.71%	16.71%
2004	115,702,385	6,169,385	5.63%	13.07%	44,334,610	-3,135,445	-6.61%	-2.94%	59,249,235	-314,590	-0.53%	16.09%
2005	141,182,215	25,479,830	22.02%	37.97%	46,623,790	2,289,180	5.16%	2.07%	57,479,015	-1,770,220	-2.99%	12.62%
2006	141,499,790	317,575	0.22%	38.28%	46,461,365	-162,425	-0.35%	1.71%	59,162,175	1,683,160	2.93%	15.92%
2007	141,584,195	84,405	0.06%	38.36%	46,458,125	-3,240	-0.01%	1.71%	59,452,495	290,320	0.49%	16.49%
2008	144,849,580	3,265,385	2.31%	41.56%	44,976,700	-1,481,425	-3.19%	-1.54%	59,252,665	-199,830	-0.34%	16.10%
2009	150,258,515	5,408,935	3.73%	46.84%	45,142,680	165,980	0.37%	-1.17%	76,342,955	17,090,290	28.84%	49.58%
2010	159,078,600	8,820,085	5.87%	55.46%	45,186,195	43,515	0.10%	-1.08%	85,399,885	9,056,930	11.86%	67.33%
2011	192,699,125	33,620,525	21.13%	88.32%	60,775,435	15,589,240	34.50%	33.05%	89,242,970	3,843,085	4.50%	74.86%
2012	256,054,215	63,355,090	32.88%	150.23%	73,598,740	12,823,305	21.10%	61.12%	96,833,785	7,590,815	8.51%	89.73%

Rate Ann.%chg: Irrigated **9.61%** Dryland **4.89%** Grassland **6.61%**

Tax Year	Waste Land <sup>(1)</sup>				Other Agland <sup>(1)</sup>				Total Agricultural			
	Value	Value Chg	Ann%chg	Cmltv%chg	Value	Value Chg	Ann%chg	Cmltv%chg	Value	Value Chg	Ann%chg	Cmltv%chg
2002					283,010	--	--	--	199,326,780	--	--	--
2003	256,760	--	--	--	0	-283,010	-100.00%	-100.00%	216,823,640	17,496,860	8.78%	8.78%
2004	250,710	-6,050	-2.36%	-2.36%	2,710	2,710	--	-99.04%	219,539,650	2,716,010	1.25%	10.14%
2005	247,220	-3,490	-1.39%	-3.72%	0	-2,710	-100.00%	-100.00%	245,532,240	25,992,590	11.84%	23.18%
2006	247,340	120	0.05%	-3.67%	0	0	--	-100.00%	247,370,670	1,838,430	0.75%	24.10%
2007	246,875	-465	-0.19%	-3.85%	0	0	--	-100.00%	247,741,690	371,020	0.15%	24.29%
2008	244,675	-2,200	-0.89%	-4.71%	0	0	--	-100.00%	249,323,620	1,581,930	0.64%	25.08%
2009	244,905	230	0.09%	-4.62%	0	0	--	-100.00%	271,989,055	22,665,435	9.09%	36.45%
2010	244,885	-20	-0.01%	-4.62%	3,375	3,375	--	-98.81%	289,912,940	17,923,885	6.59%	45.45%
2011	373,915	129,030	52.69%	45.63%	5,875	2,500	74.07%	-97.92%	343,097,320	53,184,380	18.34%	72.13%
2012	373,275	-640	-0.17%	45.38%	2,500	-3,375	-57.45%	-99.12%	426,862,515	83,765,195	24.41%	114.15%

Cnty# **31**  
County **FRANKLIN**

FL area **10**

Rate Ann.%chg: Total Agric Land **7.91%**

(1) Prior to 2003, waste land data was reported with other agland due to CTL reporting form structure. Beginning 2003 waste land isolated from other agland.

**AGRICULTURAL LAND - AVERAGE VALUE PER ACRE - Cumulative % Change 2002-2012 (from Abstracts)<sup>(1)</sup>**

Tax Year	IRRIGATED LAND				DRYLAND				GRASSLAND						
	Value	Acres	Avg Value per Acre	Ann%chg AvgVal/acre	Cmltv%chg AvgVal/Acre	Value	Acres	Avg Value per Acre	Ann%chg AvgVal/acre	Cmltv%chg AvgVal/Acre	Value	Acres	Avg Value per Acre	Ann%chg AvgVal/acre	Cmltv%chg AvgVal/Acre
2002	102,703,935	98,108	1,047			45,715,270	72,610	630			50,904,995	174,523	292		
2003	109,058,685	98,388	1,108	5.83%	5.83%	47,764,425	72,049	663	5.24%	5.24%	59,392,135	174,536	340	16.44%	16.44%
2004	115,792,755	104,723	1,106	-0.21%	5.61%	44,280,135	66,946	661	-0.24%	4.99%	59,249,225	173,908	341	0.20%	16.68%
2005	136,794,175	104,924	1,304	17.91%	24.52%	48,730,120	66,690	731	10.47%	15.98%	57,774,750	173,948	332	-2.51%	13.75%
2006	141,543,220	108,585	1,304	-0.02%	24.50%	46,413,885	63,945	726	-0.67%	15.21%	59,187,280	173,101	342	2.95%	17.10%
2007	141,445,725	108,542	1,303	-0.03%	24.46%	46,567,670	64,472	722	-0.49%	14.65%	59,421,345	173,296	343	0.28%	17.43%
2008	142,571,860	109,220	1,305	0.17%	24.68%	46,088,505	63,901	721	-0.15%	14.48%	59,282,530	172,728	343	0.09%	17.54%
2009	150,429,180	111,174	1,353	3.66%	29.24%	44,957,920	62,570	719	-0.38%	14.05%	76,476,860	172,223	444	29.38%	52.07%
2010	159,206,550	111,063	1,433	5.94%	36.91%	45,124,775	62,842	718	-0.06%	13.98%	85,440,895	171,952	497	11.90%	70.17%
2011	192,885,105	110,929	1,739	21.30%	66.08%	60,724,465	63,105	962	34.01%	52.74%	89,206,790	171,740	519	4.54%	77.89%
2012	255,196,000	111,019	2,299	32.20%	119.55%	73,620,360	63,216	1,165	21.02%	84.85%	97,908,555	171,462	571	9.93%	95.56%

Rate Annual %chg Average Value/Acre: 8.18%

6.34%

6.94%

Tax Year	WASTE LAND <sup>(2)</sup>				OTHER AGLAND <sup>(2)</sup>				TOTAL AGRICULTURAL LAND <sup>(1)</sup>						
	Value	Acres	Avg Value per Acre	Ann%chg AvgVal/acre	Cmltv%chg AvgVal/Acre	Value	Acres	Avg Value per Acre	Ann%chg AvgVal/acre	Cmltv%chg AvgVal/Acre	Value	Acres	Avg Value per Acre	Ann%chg AvgVal/acre	Cmltv%chg AvgVal/Acre
2002						258,765	5,170	50			199,582,965	350,411	570		
2003						0	0				216,476,310	350,189	618	8.42%	8.42%
2004	250,710	5,011	50	n/a	n/a	2,710	13	204	n/a	n/a	219,575,535	350,602	626	1.34%	9.87%
2005	250,495	5,007	50	0.00%	n/a	2,710	11	237	16.08%	n/a	243,552,250	350,580	695	10.93%	21.88%
2006	247,335	4,944	50	0.00%	n/a	0	5	0	-100.00%	n/a	247,391,720	350,580	706	1.58%	23.80%
2007	247,515	4,957	50	-0.18%	n/a	0	0			n/a	247,682,255	351,266	705	-0.08%	23.70%
2008	246,080	4,919	50	0.19%	n/a	0	0			n/a	248,188,975	350,769	708	0.35%	24.13%
2009	244,680	4,891	50	0.00%	n/a	0	0			n/a	272,108,640	350,858	776	9.61%	36.06%
2010	244,910	4,896	50	0.00%	n/a	0	0			n/a	290,017,130	350,753	827	6.61%	45.06%
2011	367,200	4,895	75	49.95%	n/a	0	0			n/a	343,183,560	350,670	979	18.36%	71.69%
2012	373,865	4,930	76	1.09%	n/a	0	0			n/a	427,098,780	350,627	1,218	24.47%	113.70%

31  
FRANKLIN

FL area 10

Rate Annual %chg Average Value/Acre: 7.89%

(1) Valuations on Abstracts vs CTL will vary due to different reporting dates. (2) Prior to 2003, waste land data was reported with other agland; Beginning 2003 waste land isolated from other agland  
Source: 2002 - 2012 Abstracts Agland Assessment Level 1998 to 2006 = 80%; 2007 & forward = 75% NE Dept. of Revenue, Property Assessment Division Prepared as of 03/01/2013

2012 County and Municipal Valuations by Property Type

Pop.	County:	Personal Prop	StateAsd PP	StateAsdReal	Residential	Commercial	Industrial	Recreation	Agland	Agdwell&HS	AgImprv&FS	Minerals	Total Value
3,225	FRANKLIN	33,709,380	29,610,592	2,114,539	39,010,705	15,824,760	163,600	169,440	426,862,515	34,376,610	15,643,150	0	597,485,291
cnty sector/value % of total value:		5.64%	4.96%	0.35%	6.53%	2.65%	0.03%	0.03%	71.44%	5.75%	2.62%		100.00%
Pop.	Municipality:	Personal Prop	StateAsd PP	StateAsd Real	Residential	Commercial	Industrial	Recreation	Agland	Agdwell&HS	AgImprv&FS	Minerals	Total Value
103	BLOOMINGTON	68,385	124,323	29,309	1,399,090	125,415	0	0	208,365	32,755	43,775	0	2,031,417
3.19%	%sector of county sector	0.20%	0.42%	1.39%	3.59%	0.79%			0.05%	0.10%	0.28%		0.34%
	%sector of municipality	3.37%	6.12%	1.44%	68.87%	6.17%			10.26%	1.61%	2.15%		100.00%
347	CAMPBELL	712,912	74,393	6,060	4,978,570	4,217,800	0	0	1,240	22,500	12,075	0	10,025,550
10.76%	%sector of county sector	2.11%	0.25%	0.29%	12.76%	26.65%			0.00%	0.07%	0.08%		1.68%
	%sector of municipality	7.11%	0.74%	0.06%	49.66%	42.07%			0.01%	0.22%	0.12%		100.00%
1,000	FRANKLIN	1,618,350	680,146	101,053	18,392,780	6,714,530	163,600	0	0	0	0	0	27,670,459
31.01%	%sector of county sector	4.80%	2.30%	4.78%	47.15%	42.43%	100.00%						4.63%
	%sector of municipality	5.85%	2.46%	0.37%	66.47%	24.27%	0.59%						100.00%
378	HILDRETH	253,397	167,201	20,849	9,708,470	2,701,995	0	0	309,620	229,405	21,790	0	13,412,727
11.72%	%sector of county sector	0.75%	0.56%	0.99%	24.89%	17.07%			0.07%	0.67%	0.14%		2.24%
	%sector of municipality	1.89%	1.25%	0.16%	72.38%	20.15%			2.31%	1.71%	0.16%		100.00%
106	NAPONEE	5,316	132,311	47,066	1,356,855	258,190	0	0	0	0	0	0	1,799,738
3.29%	%sector of county sector	0.02%	0.45%	2.23%	3.48%	1.63%							0.30%
	%sector of municipality	0.30%	7.35%	2.62%	75.39%	14.35%							100.00%
89	RIVERTON	26,142	125,626	10,712	559,435	66,660	0	0	40,355	0	0	0	828,930
2.76%	%sector of county sector	0.08%	0.42%	0.51%	1.43%	0.42%			0.01%				0.14%
	%sector of municipality	3.15%	15.16%	1.29%	67.49%	8.04%			4.87%				100.00%
143	UPLAND	323,866	59,888	5,970	2,131,420	881,050	0	0	48,615	0	0	0	3,450,809
4.43%	%sector of county sector	0.96%	0.20%	0.28%	5.46%	5.57%			0.01%				0.58%
	%sector of municipality	9.39%	1.74%	0.17%	61.77%	25.53%			1.41%				100.00%
2,166	Total Municipalities	3,008,368	1,363,888	221,019	38,526,620	14,965,640	163,600	0	608,195	284,660	77,640	0	59,219,630
67.16%	%all municip.sect of cnty	8.92%	4.61%	10.45%	98.76%	94.57%	100.00%		0.14%	0.83%	0.50%		9.91%

Sources: 2012 Certificate of Taxes Levied CTL, 2010 US Census; Dec2012 Municipality Pop. per Research Division Dept. of Revenue Property Assessment Division Prepared as of 03/01/2013

Cnty#	County
31	FRANKLIN

FL area	10
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