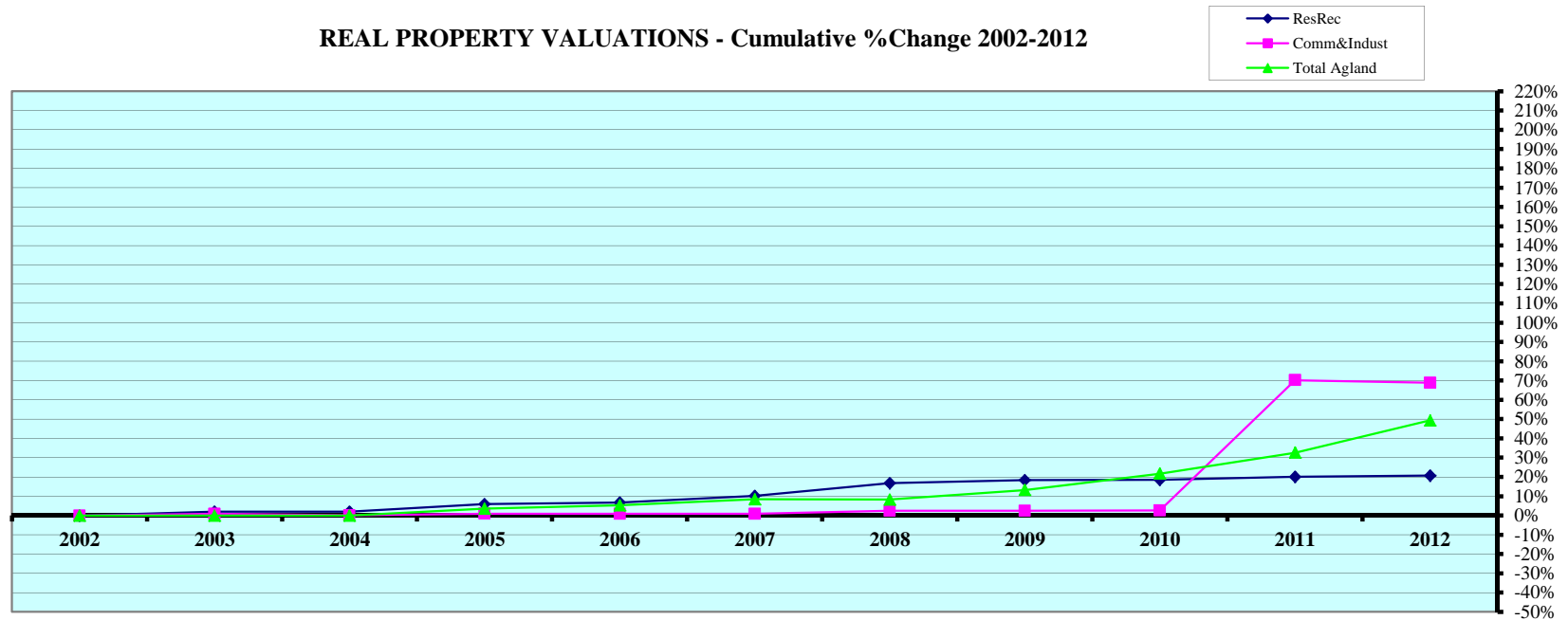


### REAL PROPERTY VALUATIONS - Cumulative %Change 2002-2012



Tax Year	Residential & Recreational <sup>(1)</sup>				Commercial & Industrial <sup>(1)</sup>				Total Agricultural Land <sup>(1)</sup>			
	Value	Amnt Value Chg	Ann.%chg	Cmltv%chg	Value	Amnt Value Chg	Ann.%chg	Cmltv%chg	Value	Amnt Value Chg	Ann.%chg	Cmltv%chg
2002	29,361,103	--	--	--	11,891,262	--	--	--	74,896,595	--	--	--
2003	29,939,160	578,057	1.97%	1.97%	11,989,890	98,628	0.83%	0.83%	74,870,835	-25,760	-0.03%	-0.03%
2004	29,965,150	25,990	0.09%	2.06%	11,898,496	-91,394	-0.76%	0.06%	74,855,550	-15,285	-0.02%	-0.05%
2005	31,088,976	1,123,826	3.75%	5.88%	12,006,202	107,706	0.91%	0.97%	77,572,715	2,717,165	3.63%	3.57%
2006	31,323,465	234,489	0.75%	6.68%	11,994,908	-11,294	-0.09%	0.87%	78,889,320	1,316,605	1.70%	5.33%
2007	32,330,576	1,007,111	3.22%	10.11%	11,992,955	-1,953	-0.02%	0.86%	81,167,140	2,277,820	2.89%	8.37%
2008	34,267,901	1,937,325	5.99%	16.71%	12,190,667	197,712	1.65%	2.52%	81,123,565	-43,575	-0.05%	8.31%
2009	34,730,624	462,723	1.35%	18.29%	12,190,667	0	0.00%	2.52%	84,814,885	3,691,320	4.55%	13.24%
2010	34,797,727	67,103	0.19%	18.52%	12,207,730	17,063	0.14%	2.66%	91,171,505	6,356,620	7.49%	21.73%
2011	35,251,448	453,721	1.30%	20.06%	20,234,005	8,026,275	65.75%	70.16%	99,303,180	8,131,675	8.92%	32.59%
2012	35,434,703	183,255	0.52%	20.69%	20,080,131	-153,874	-0.76%	68.86%	111,807,100	12,503,920	12.59%	49.28%

Rate Annual %chg: Residential & Recreational

Commercial & Industrial

Agricultural Land

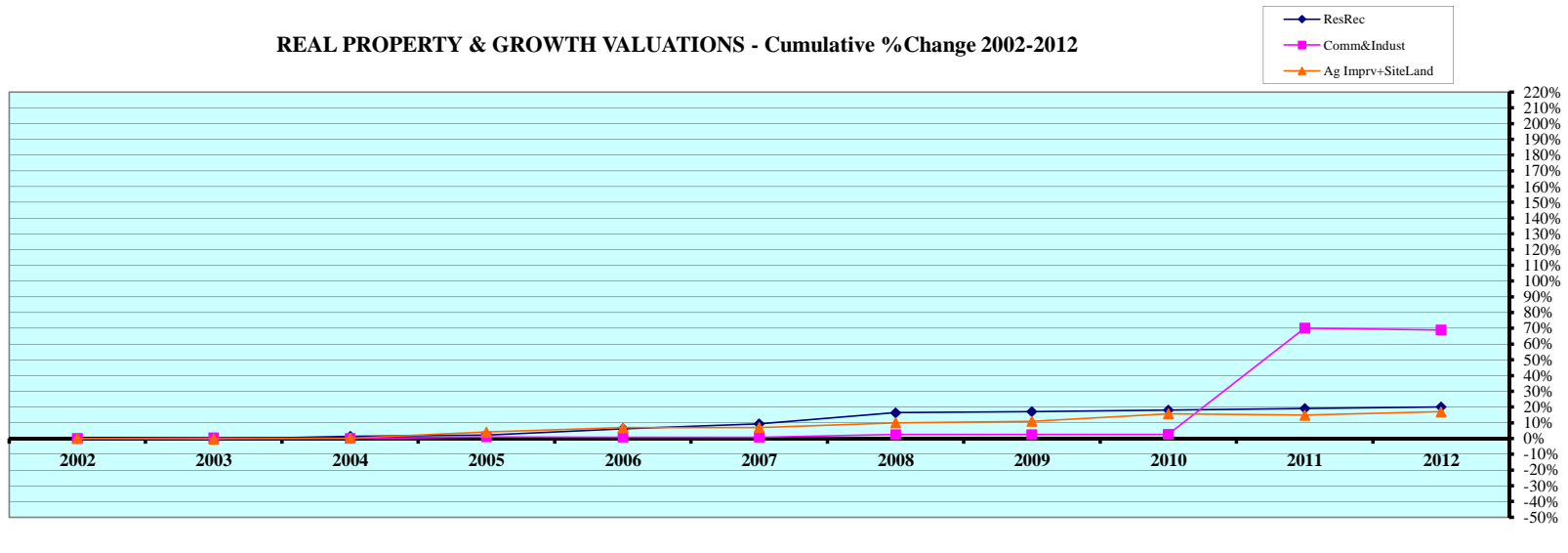
Cnty#   
County

FL area

CHART 1 EXHIBIT 25B Page 1

(1) Residential & Recreational excludes Agric. dwelling & farm home site land. Commercial & Industrial excludes minerals. Agricultural land includes irrigated, dry, grass, waste, & other agland, excludes farm site land.

REAL PROPERTY & GROWTH VALUATIONS - Cumulative %Change 2002-2012

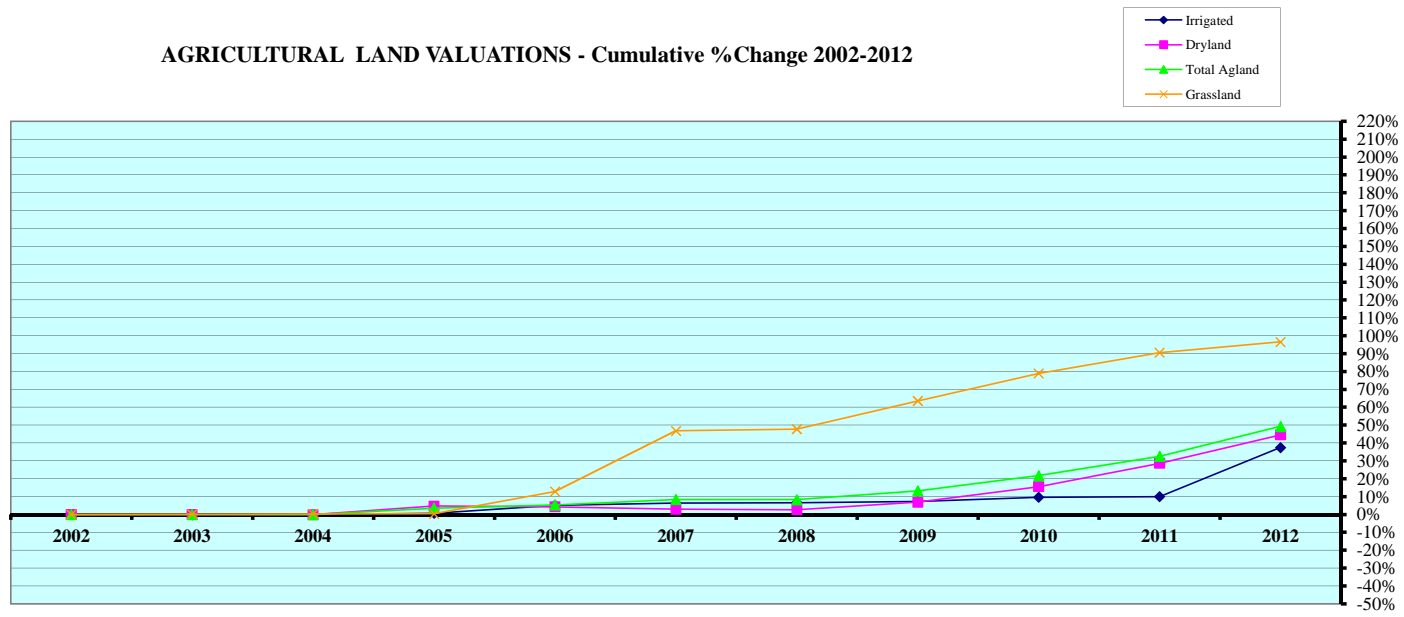


Tax Year	Residential & Recreational <sup>(1)</sup>						Commercial & Industrial <sup>(1)</sup>					
	Value	Growth Value	% growth of value	Value Exclud. Growth	Ann.%chg w/o grwth	Cmltv%chg w/o grwth	Value	Growth Value	% growth of value	Value Exclud. Growth	Ann.%chg w/o grwth	Cmltv%chg w/o grwth
2002	29,361,103	0	0.00%	29,361,103	--	--	11,891,262	0	0.00%	11,891,262	--	--
2003	29,939,160	718,347	2.40%	29,220,813	-0.48%	-0.48%	11,989,890	40,359	0.34%	11,949,531	0.49%	0.49%
2004	29,965,150	195,237	0.65%	29,769,913	-0.57%	1.39%	11,898,496	0	0.00%	11,898,496	-0.76%	0.06%
2005	31,088,976	1,068,448	3.44%	30,020,528	0.18%	2.25%	12,006,202	0	0.00%	12,006,202	0.91%	0.97%
2006	31,323,465	138,042	0.44%	31,185,423	0.31%	6.21%	11,994,908	1,335	0.01%	11,993,573	-0.11%	0.86%
2007	32,330,576	236,960	0.73%	32,093,616	2.46%	9.31%	11,992,955	0	0.00%	11,992,955	-0.02%	0.86%
2008	34,267,901	97,600	0.28%	34,170,301	5.69%	16.38%	12,190,667	0	0.00%	12,190,667	1.65%	2.52%
2009	34,730,624	330,225	0.95%	34,400,399	0.39%	17.16%	12,190,667	0	0.00%	12,190,667	0.00%	2.52%
2010	34,797,727	125,455	0.36%	34,672,272	-0.17%	18.09%	12,207,730	0	0.00%	12,207,730	0.14%	2.66%
2011	35,251,448	277,655	0.79%	34,973,793	0.51%	19.12%	20,234,005	0	0.00%	20,234,005	65.75%	70.16%
2012	35,434,703	163,901	0.46%	35,270,802	0.05%	20.13%	20,080,131	0	0.00%	20,080,131	-0.76%	68.86%
Rate Ann%chg	1.90%			Resid & Rec. w/o growth		0.84%	5.38%			C & I w/o growth		6.73%

Tax Year	Ag Improvements & Site Land <sup>(1)</sup>			Growth Value	% growth of value	Value Exclud. Growth	Ann.%chg w/o grwth	Cmltv%chg w/o grwth
	Agric. Dwelling & Homesite Value	Agoutbldg & Farmsite Value	Ag Imprv&Site Total Value					
2002	10,795,207	4,468,033	15,263,240	0	0.00%	15,263,240	--	--
2003	10,749,079	4,475,880	15,224,959	0	0.00%	15,224,959	-0.25%	-0.25%
2004	10,839,195	4,549,462	15,388,657	95,091	0.62%	15,293,566	0.45%	0.20%
2005	11,391,937	4,697,998	16,089,935	202,214	1.26%	15,887,721	3.24%	4.09%
2006	11,530,671	4,781,070	16,311,741	0	0.00%	16,311,741	1.38%	6.87%
2007	11,680,393	4,730,451	16,410,844	80,430	0.49%	16,330,414	0.11%	6.99%
2008	11,675,852	5,116,573	16,792,425	0	0.00%	16,792,425	2.33%	10.02%
2009	12,038,547	5,343,573	17,382,120	451,328	2.60%	16,930,792	0.82%	10.93%
2010	12,318,697	5,384,369	17,703,066	31,745	0.18%	17,671,321	1.66%	15.78%
2011	12,494,202	5,531,223	18,025,425	499,640	2.77%	17,525,785	-1.00%	14.82%
2012	12,541,042	5,720,960	18,262,002	399,135	2.19%	17,862,867	-0.90%	17.03%
Rate Ann%chg	1.51%	2.50%	1.81%	Ag Imprv+Site w/o growth		0.78%		

(1) Residential & Recreational excludes AgDwelling & farm home site land; Comm. & Indust. excludes minerals; Agric. land includes irrigated, dry, grass, waste & other agland, excludes farm site land. Real property growth is value attributable to new construction, additions to existing buildings, and any improvements to real property which increase the value of such property.  
Sources:  
Value; 2002 - 2012 CTL  
Growth Value; 2002-2012 Abstract of Asmnt Rpt.  
NE Dept. of Revenue, Property Assessment Division  
Prepared as of 03/01/2013

AGRICULTURAL LAND VALUATIONS - Cumulative %Change 2002-2012



Tax Year	Irrigated Land				Dryland				Grassland			
	Value	Value Chg	Ann%chg	Cmltv%chg	Value	Value Chg	Ann%chg	Cmltv%chg	Value	Value Chg	Ann%chg	Cmltv%chg
2002	12,199,105	--	--	--	54,301,185	--	--	--	8,393,940	--	--	--
2003	12,170,795	-28,310	-0.23%	-0.23%	54,290,615	-10,570	-0.02%	-0.02%	8,407,060	13,120	0.16%	0.16%
2004	12,190,310	19,515	0.16%	-0.07%	54,242,060	-48,555	-0.09%	-0.11%	8,420,695	13,635	0.16%	0.32%
2005	12,278,580	88,270	0.72%	0.65%	56,862,055	2,619,995	4.83%	4.72%	8,429,505	8,810	0.10%	0.42%
2006	12,823,175	544,595	4.44%	5.12%	56,589,085	-272,970	-0.48%	4.21%	9,474,465	1,044,960	12.40%	12.87%
2007	12,976,640	153,465	1.20%	6.37%	55,869,660	-719,425	-1.27%	2.89%	12,318,245	2,843,780	30.02%	46.75%
2008	13,006,340	29,700	0.23%	6.62%	55,716,125	-153,535	-0.27%	2.61%	12,398,505	80,260	0.65%	47.71%
2009	13,077,110	70,770	0.54%	7.20%	58,014,365	2,298,240	4.12%	6.84%	13,720,825	1,322,320	10.67%	63.46%
2010	13,370,650	293,540	2.24%	9.60%	62,762,285	4,747,920	8.18%	15.58%	15,013,365	1,292,540	9.42%	78.86%
2011	13,419,430	48,780	0.36%	10.00%	69,865,300	7,103,015	11.32%	28.66%	15,993,245	979,880	6.53%	90.53%
2012	16,769,550	3,350,120	24.96%	37.47%	78,506,895	8,641,595	12.37%	44.58%	16,497,965	504,720	3.16%	96.55%

Rate Ann.%chg: Irrigated **3.23%** Dryland **3.76%** Grassland **6.99%**

Tax Year	Waste Land <sup>(1)</sup>				Other Agland <sup>(1)</sup>				Total Agricultural			
	Value	Value Chg	Ann%chg	Cmltv%chg	Value	Value Chg	Ann%chg	Cmltv%chg	Value	Value Chg	Ann%chg	Cmltv%chg
2002					2,365	--	--	--	74,896,595	--	--	--
2003	2,365	--	--	--	0	-2,365	-100.00%	-100.00%	74,870,835	-25,760	-0.03%	-0.03%
2004	2,485	120	5.07%	5.07%	0	0	-100.00%	-100.00%	74,855,550	-15,285	-0.02%	-0.05%
2005	2,575	90	3.62%	8.88%	0	0	-100.00%	-100.00%	77,572,715	2,717,165	3.63%	3.57%
2006	2,595	20	0.78%	9.73%	0	0	-100.00%	-100.00%	78,889,320	1,316,605	1.70%	5.33%
2007	2,595	0	0.00%	9.73%	0	0	-100.00%	-100.00%	81,167,140	2,277,820	2.89%	8.37%
2008	2,595	0	0.00%	9.73%	0	0	-100.00%	-100.00%	81,123,565	-43,575	-0.05%	8.31%
2009	2,585	-10	-0.39%	9.30%	0	0	-100.00%	-100.00%	84,814,885	3,691,320	4.55%	13.24%
2010	2,205	-380	-14.70%	-6.77%	23,000	23,000	872.52%	872.52%	91,171,505	6,356,620	7.49%	21.73%
2011	2,205	0	0.00%	-6.77%	23,000	0	0.00%	872.52%	99,303,180	8,131,675	8.92%	32.59%
2012	2,205	0	0.00%	-6.77%	30,485	7,485	32.54%	1189.01%	111,807,100	12,503,920	12.59%	49.28%

Cnty# **25**  
County **DEUEL**

FL area **1**

Rate Ann.%chg: Total Agric Land **4.09%**

(1) Prior to 2003, waste land data was reported with other agland due to CTL reporting form structure. Beginning 2003 waste land isolated from other agland.

**AGRICULTURAL LAND - AVERAGE VALUE PER ACRE - Cumulative % Change 2002-2012 (from Abstracts)<sup>(1)</sup>**

Tax Year	IRRIGATED LAND					DRYLAND					GRASSLAND				
	Value	Acres	Avg Value per Acre	Ann%chg AvgVal/acre	Cmltv%chg AvgVal/Acre	Value	Acres	Avg Value per Acre	Ann%chg AvgVal/acre	Cmltv%chg AvgVal/Acre	Value	Acres	Avg Value per Acre	Ann%chg AvgVal/acre	Cmltv%chg AvgVal/Acre
2002	12,196,550	19,332	631			54,383,955	180,807	301			8,231,785	69,164	119		
2003	12,176,805	19,299	631	0.00%	0.00%	54,298,615	180,483	301	0.00%	0.00%	8,284,005	69,554	119	0.00%	0.00%
2004	12,199,965	19,328	631	0.03%	0.03%	54,271,355	180,381	301	-0.04%	-0.04%	8,427,715	70,255	120	0.81%	0.81%
2005	12,198,400	19,311	632	0.08%	0.11%	56,853,475	180,290	315	4.81%	4.77%	8,432,740	70,220	120	0.11%	0.92%
2006	12,544,065	19,837	632	0.11%	0.22%	56,687,870	179,776	315	-0.01%	4.76%	9,499,800	70,337	135	12.47%	13.50%
2007	12,976,640	20,473	634	0.23%	0.45%	55,866,310	179,285	312	-1.18%	3.52%	12,318,200	70,161	176	29.99%	47.54%
2008	13,006,340	20,517	634	0.01%	0.46%	55,715,875	178,785	312	0.01%	3.53%	12,398,505	70,570	176	0.07%	47.64%
2009	13,008,935	20,521	634	0.00%	0.47%	58,148,305	178,782	325	4.37%	8.06%	13,658,770	70,570	194	10.16%	62.65%
2010	13,364,025	20,631	648	2.18%	2.66%	62,895,370	178,405	353	8.39%	17.12%	15,029,510	70,832	212	9.63%	78.31%
2011	13,383,825	20,612	649	0.24%	2.90%	69,887,220	177,953	393	11.40%	30.47%	16,022,570	70,992	226	6.37%	89.66%
2012	16,769,550	20,688	811	24.84%	28.46%	78,666,420	178,041	442	12.51%	46.79%	16,401,000	70,837	232	2.59%	94.56%

Rate Annual %chg Average Value/Acre: 2.54%

3.91%

6.88%

Tax Year	WASTE LAND <sup>(2)</sup>					OTHER AGLAND <sup>(2)</sup>					TOTAL AGRICULTURAL LAND <sup>(1)</sup>				
	Value	Acres	Avg Value per Acre	Ann%chg AvgVal/acre	Cmltv%chg AvgVal/Acre	Value	Acres	Avg Value per Acre	Ann%chg AvgVal/acre	Cmltv%chg AvgVal/Acre	Value	Acres	Avg Value per Acre	Ann%chg AvgVal/acre	Cmltv%chg AvgVal/Acre
2002						2,365	237	10			74,814,655	269,540	278		
2003						0	0				74,761,790	269,572	277	-0.36%	-0.36%
2004	2,485	249	10	n/a	n/a	0	0		n/a	n/a	74,901,520	270,213	277	0.07%	-0.29%
2005	2,295	230	10	0.00%	n/a	0	0			n/a	77,486,910	270,051	287	3.51%	3.21%
2006	2,575	258	10	-0.15%	n/a	0	0			n/a	78,734,310	270,207	291	1.55%	4.81%
2007	2,595	260	10	0.19%	n/a	0	0			n/a	81,163,745	270,178	300	3.10%	8.06%
2008	2,595	260	10	0.00%	n/a	0	0			n/a	81,123,315	270,132	300	-0.03%	8.03%
2009	2,585	259	10	0.00%	n/a	0	0			n/a	84,818,595	270,132	314	4.56%	12.95%
2010	2,585	259	10	0.00%	n/a	0	0			n/a	91,291,490	270,127	338	7.63%	21.57%
2011	2,205	221	10	0.00%	n/a	0	0			n/a	99,295,820	269,778	368	8.91%	32.40%
2012	2,205	221	10	0.00%	n/a	0	0			n/a	111,839,175	269,787	415	12.63%	49.12%

25  
**DEUEL**

FL area 1

Rate Annual %chg Average Value/Acre: 4.08%

(1) Valuations on Abstracts vs CTL will vary due to different reporting dates. (2) Prior to 2003, waste land data was reported with other agland; Beginning 2003 waste land isolated from other agland  
Source: 2002 - 2012 Abstracts Agland Assessment Level 1998 to 2006 = 80%; 2007 & forward = 75% NE Dept. of Revenue, Property Assessment Division Prepared as of 03/01/2013

2012 County and Municipal Valuations by Property Type

Pop.	County:	Personal Prop	StateAsd PP	StateAsdReal	Residential	Commercial	Industrial	Recreation	Agland	Agdwell&HS	AgImprv&FS	Minerals	Total Value
1,941	DEUEL	15,830,894	12,993,345	40,121,738	35,434,703	20,080,131	0	0	111,807,100	12,541,042	5,720,960	3,815,920	258,345,833
cnty sectorvalue % of total value:		6.13%	5.03%	15.53%	13.72%	7.77%			43.28%	4.85%	2.21%	1.48%	100.00%
Pop.	Municipality:	Personal Prop	StateAsd PP	StateAsd Real	Residential	Commercial	Industrial	Recreation	Agland	Agdwell&HS	AgImprv&FS	Minerals	Total Value
400	BIG SPRINGS	1,144,087	461,301	1,586,158	8,481,751	10,252,137	0	0	1,690	0	0	0	21,927,124
20.61%	%sector of county sector	7.23%	3.55%	3.95%	23.94%	51.06%			0.00%				8.49%
	%sector of municipality	5.22%	2.10%	7.23%	38.68%	46.76%			0.01%				100.00%
929	CHAPPELL	350,940	405,038	489,298	21,817,851	5,866,611	0	0	0	0	0	0	28,929,738
47.86%	%sector of county sector	2.22%	3.12%	1.22%	61.57%	29.22%							11.20%
	%sector of municipality	1.21%	1.40%	1.69%	75.42%	20.28%							100.00%
1,329	Total Municipalities	1,495,027	866,339	2,075,456	30,299,602	16,118,748	0	0	1,690	0	0	0	50,856,862
68.47%	%all municip.sect of cnty	9.44%	6.67%	5.17%	85.51%	80.27%			0.00%				19.69%

Sources: 2012 Certificate of Taxes Levied CTL, 2010 US Census; Dec2012 Municipality Pop. per Research Division Dept. of Revenue Property Assessment Division Prepared as of 03/01/2013

Cnty# 25 County DEUEL

FL area 1