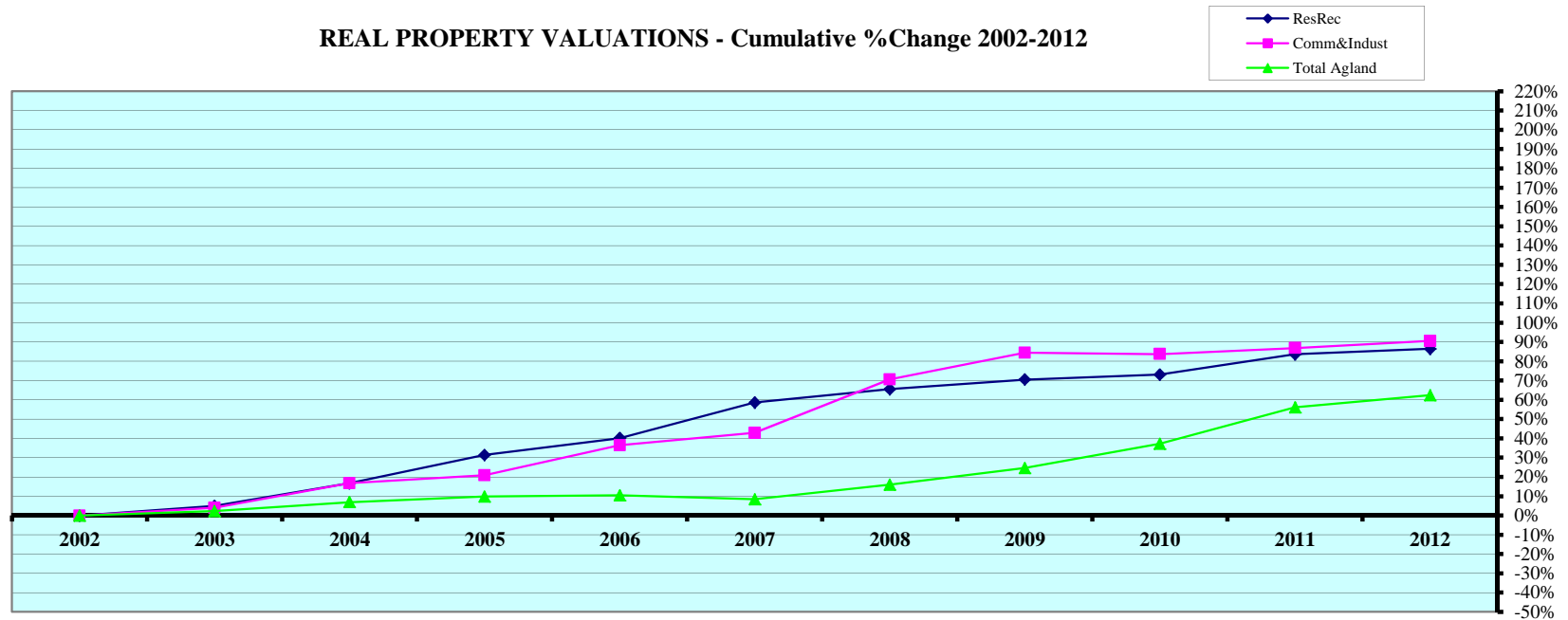


REAL PROPERTY VALUATIONS - Cumulative %Change 2002-2012



Tax Year	Residential & Recreational ⁽¹⁾				Commercial & Industrial ⁽¹⁾				Total Agricultural Land ⁽¹⁾			
	Value	Amnt Value Chg	Ann.%chg	Cmltv%chg	Value	Amnt Value Chg	Ann.%chg	Cmltv%chg	Value	Amnt Value Chg	Ann.%chg	Cmltv%chg
2002	190,274,003	--	--	--	74,928,164	--	--	--	178,841,320	--	--	--
2003	199,791,925	9,517,922	5.00%	5.00%	77,971,546	3,043,382	4.06%	4.06%	182,953,054	4,111,734	2.30%	2.30%
2004	222,185,384	22,393,459	11.21%	16.77%	87,516,521	9,544,975	12.24%	16.80%	191,270,234	8,317,180	4.55%	6.95%
2005	250,090,253	27,904,869	12.56%	31.44%	90,526,806	3,010,285	3.44%	20.82%	196,469,298	5,199,064	2.72%	9.86%
2006	266,621,817	16,531,564	6.61%	40.13%	102,216,852	11,690,046	12.91%	36.42%	197,625,209	1,155,911	0.59%	10.50%
2007	301,744,356	35,122,539	13.17%	58.58%	107,023,565	4,806,713	4.70%	42.83%	194,023,051	-3,602,158	-1.82%	8.49%
2008	315,038,206	13,293,850	4.41%	65.57%	127,806,850	20,783,285	19.42%	70.57%	207,551,655	13,528,604	6.97%	16.05%
2009	324,352,446	9,314,240	2.96%	70.47%	138,173,082	10,366,232	8.11%	84.41%	222,983,705	15,432,050	7.44%	24.68%
2010	329,364,377	5,011,931	1.55%	73.10%	137,624,918	-548,164	-0.40%	83.68%	245,424,182	22,440,477	10.06%	37.23%
2011	349,304,682	19,940,305	6.05%	83.58%	139,980,566	2,355,648	1.71%	86.82%	279,137,637	33,713,455	13.74%	56.08%
2012	354,713,576	5,408,894	1.55%	86.42%	142,767,192	2,786,626	1.99%	90.54%	290,491,283	11,353,646	4.07%	62.43%

Rate Annual %chg: Residential & Recreational

Commercial & Industrial

Agricultural Land

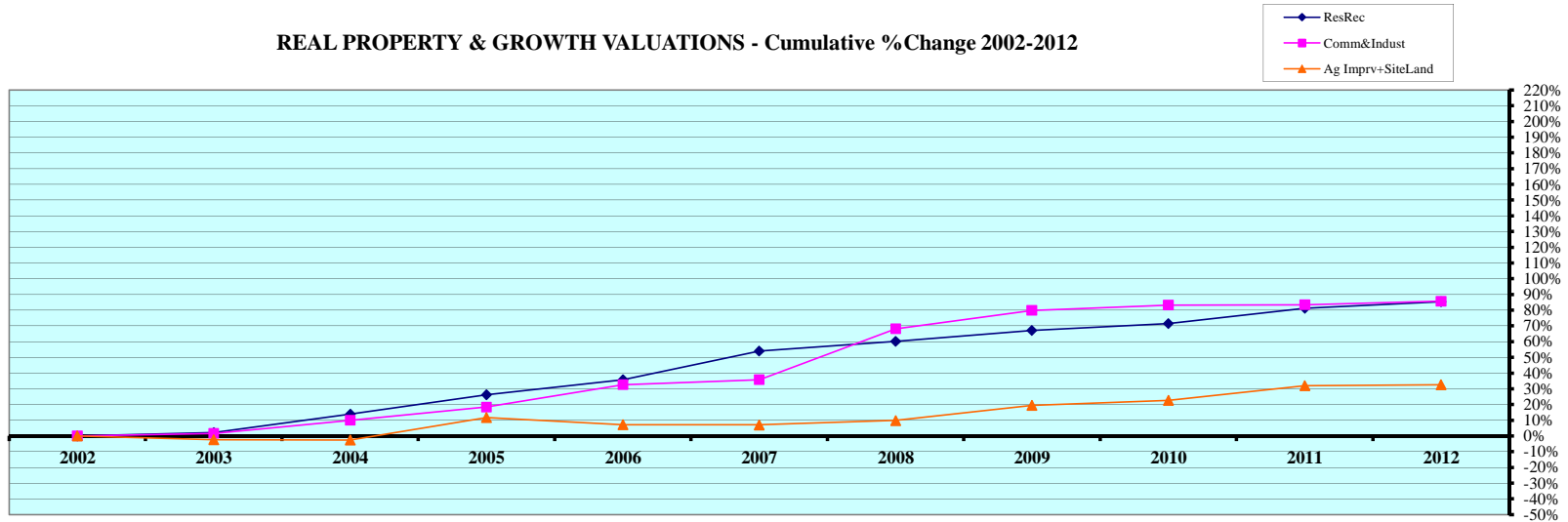
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CHART 1 EXHIBIT 17B Page 1

(1) Residential & Recreational excludes Agric. dwelling & farm home site land. Commercial & Industrial excludes minerals. Agricultural land includes irrigated, dry, grass, waste, & other agland, excludes farm site land.

REAL PROPERTY & GROWTH VALUATIONS - Cumulative %Change 2002-2012

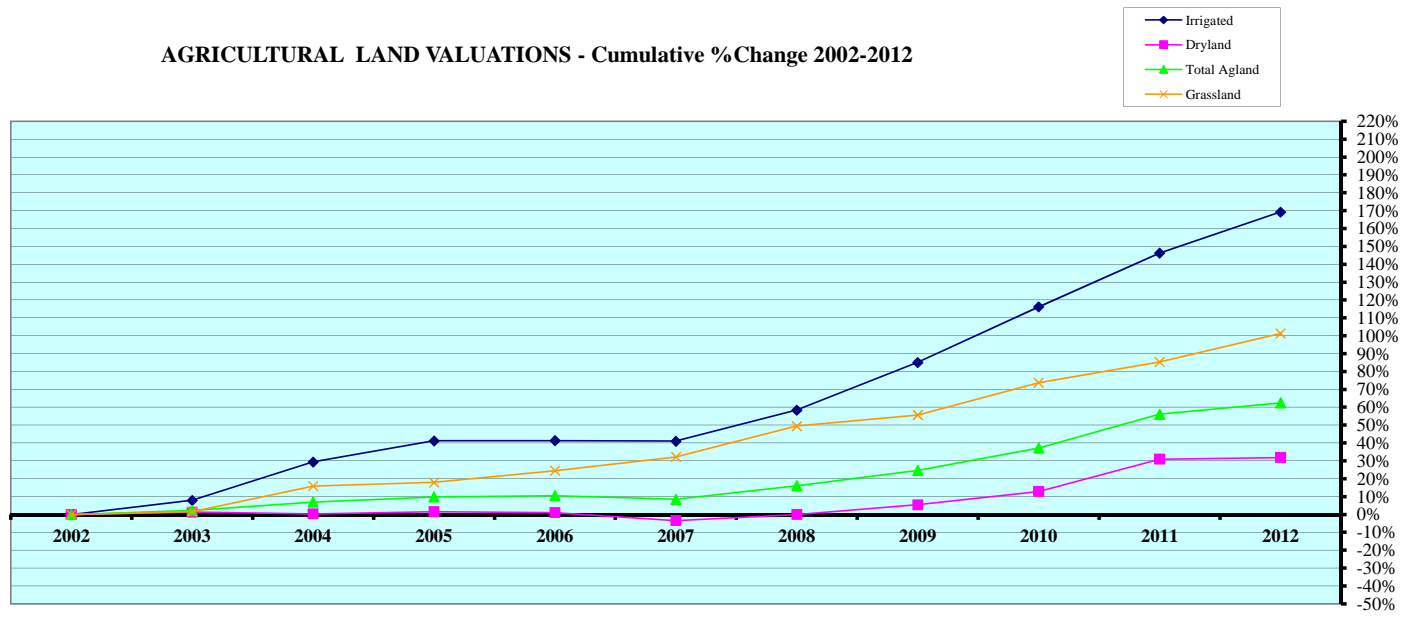


Tax Year	Residential & Recreational ⁽¹⁾						Commercial & Industrial ⁽¹⁾					
	Value	Growth Value	% growth of value	Value Exclud. Growth	Ann.%chg w/o grwth	Cmltv%chg w/o grwth	Value	Growth Value	% growth of value	Value Exclud. Growth	Ann.%chg w/o grwth	Cmltv%chg w/o grwth
2002	190,274,003	4,539,740	2.39%	185,734,263	--	--	74,928,164	4,848,395	6.47%	70,079,769	--	--
2003	199,791,925	5,388,363	2.70%	194,403,562	2.17%	2.17%	77,971,546	1,853,925	2.38%	76,117,621	1.59%	1.59%
2004	222,185,384	5,457,279	2.46%	216,728,105	8.48%	13.90%	87,516,521	5,080,102	5.80%	82,436,419	5.73%	10.02%
2005	250,090,253	9,989,392	3.99%	240,100,861	8.06%	26.19%	90,526,806	1,817,721	2.01%	88,709,085	1.36%	18.39%
2006	266,621,817	8,245,610	3.09%	258,376,207	3.31%	35.79%	102,216,852	2,846,023	2.78%	99,370,829	9.77%	32.62%
2007	301,744,356	8,675,764	2.88%	293,068,592	9.92%	54.02%	107,023,565	5,280,600	4.93%	101,742,965	-0.46%	35.79%
2008	315,038,206	10,333,823	3.28%	304,704,383	0.98%	60.14%	127,806,850	1,804,617	1.41%	126,002,233	17.73%	68.16%
2009	324,352,446	6,231,181	1.92%	318,121,265	0.98%	67.19%	138,173,082	3,380,871	2.45%	134,792,211	5.47%	79.90%
2010	329,364,377	2,922,434	0.89%	326,441,943	0.64%	71.56%	137,624,918	335,063	0.24%	137,289,855	-0.64%	83.23%
2011	349,304,682	4,477,626	1.28%	344,827,056	4.69%	81.23%	139,980,566	2,520,509	1.80%	137,460,057	-0.12%	83.46%
2012	354,713,576	1,940,446	0.55%	352,773,130	0.99%	85.40%	142,767,192	3,618,342	2.53%	139,148,850	-0.59%	85.71%
Rate Ann%chg	6.43%			Resid & Rec. w/o growth	4.02%		6.66%			C & I w/o growth	3.98%	

Tax Year	Ag Improvements & Site Land ⁽¹⁾			Growth Value	% growth of value	Value Exclud. Growth	Ann.%chg w/o grwth	Cmltv%chg w/o grwth
	Agric. Dwelling & Homesite Value	Agoutbldg & Farmsite Value	Ag Imprv&Site Total Value					
2002	28,950,914	9,461,107	38,412,021	412,394	1.07%	37,999,627	--	--
2003	28,573,761	9,472,791	38,046,552	536,770	1.41%	37,509,782	-2.35%	-2.35%
2004	28,258,762	9,767,302	38,026,064	583,763	1.54%	37,442,301	-1.59%	-2.52%
2005	34,054,155	9,884,528	43,938,683	1,034,971	2.36%	42,903,712	12.83%	11.69%
2006	32,502,223	9,673,506	42,175,729	1,021,821	2.42%	41,153,908	-6.34%	7.14%
2007	32,219,214	10,171,184	42,390,398	1,262,116	2.98%	41,128,282	-2.48%	7.07%
2008	33,083,073	9,981,730	43,064,803	863,118	2.00%	42,201,685	-0.45%	9.87%
2009	37,136,807	10,122,213	47,259,020	1,353,852	2.86%	45,905,168	6.60%	19.51%
2010	37,075,784	10,557,200	47,632,984	538,746	1.13%	47,094,238	-0.35%	22.60%
2011	38,472,297	12,932,784	51,405,081	697,292	1.36%	50,707,789	6.46%	32.01%
2012	37,785,341	14,285,814	52,071,155	1,146,481	2.20%	50,924,674	-0.93%	32.57%
Rate Ann%chg	2.70%	4.21%	3.09%	Ag Imprv+Site w/o growth	1.14%			

(1) Residential & Recreational excludes AgDwelling & farm home site land; Comm. & Indust. excludes minerals; Agric. land includes irrigated, dry, grass, waste & other agland, excludes farm site land. Real property growth is value attributable to new construction, additions to existing buildings, and any improvements to real property which increase the value of such property.
Sources:
Value; 2002 - 2012 CTL
Growth Value; 2002-2012 Abstract of Asmnt Rpt.
NE Dept. of Revenue, Property Assessment Division
Prepared as of 03/01/2013

AGRICULTURAL LAND VALUATIONS - Cumulative %Change 2002-2012



Tax Year	Irrigated Land				Dryland				Grassland			
	Value	Value Chg	Ann%chg	Cmltv%chg	Value	Value Chg	Ann%chg	Cmltv%chg	Value	Value Chg	Ann%chg	Cmltv%chg
2002	25,619,597	--	--	--	125,217,117	--	--	--	27,909,823	--	--	--
2003	27,658,201	2,038,604	7.96%	7.96%	126,824,904	1,607,787	1.28%	1.28%	28,343,870	434,047	1.56%	1.56%
2004	33,156,981	5,498,780	19.88%	29.42%	125,650,260	-1,174,644	-0.93%	0.35%	32,339,526	3,995,656	14.10%	15.87%
2005	36,178,137	3,021,156	9.11%	41.21%	127,243,730	1,593,470	1.27%	1.62%	32,924,608	585,082	1.81%	17.97%
2006	36,208,253	30,116	0.08%	41.33%	126,562,377	-681,353	-0.54%	1.07%	34,733,653	1,809,045	5.49%	24.45%
2007	36,131,635	-76,618	-0.21%	41.03%	120,869,553	-5,692,824	-4.50%	-3.47%	36,902,817	2,169,164	6.25%	32.22%
2008	40,587,184	4,455,549	12.33%	58.42%	125,130,240	4,260,687	3.53%	-0.07%	41,710,765	4,807,948	13.03%	49.45%
2009	47,423,902	6,836,718	16.84%	85.11%	132,015,377	6,885,137	5.50%	5.43%	43,422,186	1,711,421	4.10%	55.58%
2010	55,361,531	7,937,629	16.74%	116.09%	141,340,239	9,324,862	7.06%	12.88%	48,492,064	5,069,878	11.68%	73.75%
2011	63,064,536	7,703,005	13.91%	146.16%	163,914,263	22,574,024	15.97%	30.90%	51,738,189	3,246,125	6.69%	85.38%
2012	68,970,538	5,906,002	9.37%	169.21%	165,044,707	1,130,444	0.69%	31.81%	56,174,470	4,436,281	8.57%	101.27%

Rate Ann.%chg: Irrigated **10.41%** Dryland **2.80%** Grassland **7.25%**

Tax Year	Waste Land ⁽¹⁾				Other Agland ⁽¹⁾				Total Agricultural			
	Value	Value Chg	Ann%chg	Cmltv%chg	Value	Value Chg	Ann%chg	Cmltv%chg	Value	Value Chg	Ann%chg	Cmltv%chg
2002					94,783	--	--	--	178,841,320	--	--	--
2003	47,903	--	--	--	78,176	-16,607	-17.52%	-17.52%	182,953,054	4,111,734	2.30%	2.30%
2004	78,943	31,040	64.80%	64.80%	44,524	-33,652	-43.05%	-53.03%	191,270,234	8,317,180	4.55%	6.95%
2005	79,325	382	0.48%	65.60%	43,498	-1,026	-2.30%	-54.11%	196,469,298	5,199,064	2.72%	9.86%
2006	79,807	482	0.61%	66.60%	41,119	-2,379	-5.47%	-56.62%	197,625,209	1,155,911	0.59%	10.50%
2007	79,549	-258	-0.32%	66.06%	39,497	-1,622	-3.94%	-58.33%	194,023,051	-3,602,158	-1.82%	8.49%
2008	86,876	7,327	9.21%	81.36%	36,590	-2,907	-7.36%	-61.40%	207,551,655	13,528,604	6.97%	16.05%
2009	85,209	-1,667	-1.92%	77.88%	37,031	441	1.21%	-60.93%	222,983,705	15,432,050	7.44%	24.68%
2010	135,370	50,161	58.87%	182.59%	94,978	57,947	156.48%	0.21%	245,424,182	22,440,477	10.06%	37.23%
2011	259,595	124,225	91.77%	441.92%	161,054	66,076	69.57%	69.92%	279,137,637	33,713,455	13.74%	56.08%
2012	279,644	20,049	7.72%	483.77%	21,924	-139,130	-86.39%	-76.87%	290,491,283	11,353,646	4.07%	62.43%

Cnty# **17**
County **CHEYENNE**

FL area **1**

Rate Ann.%chg: Total Agric Land **4.97%**

(1) Prior to 2003, waste land data was reported with other agland due to CTL reporting form structure. Beginning 2003 waste land isolated from other agland.

AGRICULTURAL LAND - AVERAGE VALUE PER ACRE - Cumulative % Change 2002-2012 (from Abstracts)⁽¹⁾

Tax Year	IRRIGATED LAND				DRYLAND				GRASSLAND						
	Value	Acres	Avg Value per Acre	Ann%chg AvgVal/acre	Cmltv%chg AvgVal/Acre	Value	Acres	Avg Value per Acre	Ann%chg AvgVal/acre	Cmltv%chg AvgVal/Acre	Value	Acres	Avg Value per Acre	Ann%chg AvgVal/acre	Cmltv%chg AvgVal/Acre
2002	25,650,623	55,664	461			125,236,551	437,179	286			20,607,012	198,252	104		
2003	27,609,853	58,509	472	2.39%	2.39%	126,942,114	433,849	293	2.45%	2.45%	20,137,219	197,822	102	-1.92%	-1.92%
2004	33,509,767	59,603	562	19.11%	21.96%	125,671,624	427,764	294	0.27%	2.72%	32,548,742	240,558	135	32.65%	30.10%
2005	36,400,673	61,510	592	5.26%	28.37%	127,135,591	424,892	299	1.85%	4.62%	32,980,808	240,492	137	1.36%	31.86%
2006	36,237,883	61,320	591	-0.14%	28.19%	126,707,578	423,159	299	0.07%	4.70%	34,494,125	242,102	142	3.89%	37.00%
2007	36,074,415	61,055	591	-0.02%	28.17%	120,931,084	416,702	290	-3.08%	1.47%	37,080,599	247,876	150	4.99%	43.84%
2008	40,625,770	60,650	670	13.37%	45.30%	125,080,660	407,298	307	5.82%	7.38%	41,769,410	258,880	161	7.86%	55.14%
2009	47,471,488	60,380	786	17.37%	70.55%	132,026,427	406,934	324	5.65%	13.44%	43,410,038	258,733	168	3.99%	61.33%
2010	55,361,371	60,255	919	16.86%	99.30%	141,353,668	405,735	348	7.38%	21.81%	48,506,682	260,104	186	11.15%	79.32%
2011	63,064,212	60,291	1,046	13.85%	126.90%	164,147,014	403,660	407	16.72%	42.18%	51,562,679	262,210	197	5.45%	89.08%
2012	69,135,692	60,239	1,148	9.72%	148.96%	165,092,666	402,141	411	0.96%	43.54%	55,949,437	263,003	213	8.18%	104.55%

Rate Annual %chg Average Value/Acre: 9.55%

3.68%

7.42%

Tax Year	WASTE LAND ⁽²⁾				OTHER AGLAND ⁽²⁾				TOTAL AGRICULTURAL LAND ⁽¹⁾						
	Value	Acres	Avg Value per Acre	Ann%chg AvgVal/acre	Cmltv%chg AvgVal/Acre	Value	Acres	Avg Value per Acre	Ann%chg AvgVal/acre	Cmltv%chg AvgVal/Acre	Value	Acres	Avg Value per Acre	Ann%chg AvgVal/acre	Cmltv%chg AvgVal/Acre
2002						7,542,139	40,887	184			179,036,325	731,982	245		
2003						47,938	3,108	15	-91.85%		183,013,172	731,535	250	2.04%	2.04%
2004	77,498	3,125	25	n/a	n/a	591	160	4	n/a	n/a	191,808,222	731,210	262	4.93%	7.07%
2005	78,182	3,153	25	0.01%	n/a	872	123	7	92.32%	n/a	196,596,126	730,170	269	2.64%	9.90%
2006	79,889	3,225	25	-0.09%	n/a	989	146	7	-4.55%	n/a	197,520,464	729,951	271	0.50%	10.45%
2007	79,505	3,209	25	0.00%	n/a	1,002	145	7	2.35%	n/a	194,166,605	728,987	266	-1.57%	8.71%
2008	86,411	2,612	33	33.55%	n/a	647	129	5	-27.39%	n/a	207,562,898	729,568	285	6.81%	16.12%
2009	85,028	2,561	33	0.35%	n/a	47,093	1,639	29	470.69%	n/a	223,040,074	730,247	305	7.36%	24.67%
2010	133,863	2,693	50	49.73%	n/a	79,435	1,627	49	69.98%	n/a	245,435,019	730,413	336	10.02%	37.15%
2011	257,566	2,579	100	100.92%	n/a	153,669	1,551	99	102.89%	n/a	279,185,140	730,291	382	13.77%	56.04%
2012	277,479	2,778	100	0.01%	n/a	154,885	1,563	99	0.01%	n/a	290,610,159	729,724	398	4.17%	62.55%

17
CHEYENNE

FL area 1

Rate Annual %chg Average Value/Acre: 4.98%

(1) Valuations on Abstracts vs CTL will vary due to different reporting dates. (2) Prior to 2003, waste land data was reported with other agland; Beginning 2003 waste land isolated from other agland
Source: 2002 - 2012 Abstracts Agland Assessment Level 1998 to 2006 = 80%; 2007 & forward = 75% NE Dept. of Revenue, Property Assessment Division Prepared as of 03/01/2013

2012 County and Municipal Valuations by Property Type

Pop.	County:	Personal Prop	StateAsd PP	StateAsdReal	Residential	Commercial	Industrial	Recreation	Agland	Agdwell&HS	AgImprv&FS	Minerals	Total Value
9,998	CHEYENNE	68,150,354	42,588,329	95,495,259	354,675,778	131,230,036	11,537,156	37,798	290,491,283	37,785,341	14,285,814	29,337,369	1,075,614,517
	cnty sector/value % of total value:	6.34%	3.96%	8.88%	32.97%	12.20%	1.07%	0.00%	27.01%	3.51%	1.33%	2.73%	100.00%
Pop.	Municipality:	Personal Prop	StateAsd PP	StateAsd Real	Residential	Commercial	Industrial	Recreation	Agland	Agdwell&HS	AgImprv&FS	Minerals	Total Value
315	DALTON	349,792	1,058,143	779,541	9,238,553	947,420	0	0	0	0	0	0	12,373,449
3.15%	%sector of county sector	0.51%	2.48%	0.82%	2.60%	0.72%							1.15%
	%sector of municipality	2.83%	8.55%	6.30%	74.66%	7.66%							100.00%
214	GURLEY	364,605	444,266	445,865	5,030,222	2,138,077	0	0	7,505	0	0	0	8,430,540
2.14%	%sector of county sector	0.54%	1.04%	0.47%	1.42%	1.63%			0.00%				0.78%
	%sector of municipality	4.32%	5.27%	5.29%	59.67%	25.36%			0.09%				100.00%
318	LODGEPOLE	131,280	663,678	1,641,539	9,496,231	1,622,722	0	0	0	0	0	0	13,555,450
3.18%	%sector of county sector	0.19%	1.56%	1.72%	2.68%	1.24%							1.26%
	%sector of municipality	0.97%	4.90%	12.11%	70.05%	11.97%							100.00%
337	POTTER	209,231	680,267	2,184,625	10,997,183	1,365,307	0	0	4,616	0	13,297	0	15,454,526
3.37%	%sector of county sector	0.31%	1.60%	2.29%	3.10%	1.04%			0.00%		0.09%		1.44%
	%sector of municipality	1.35%	4.40%	14.14%	71.16%	8.83%			0.03%		0.09%		100.00%
6,757	SIDNEY	23,386,160	6,828,809	9,384,094	253,487,313	115,690,209	720,972	0	766,660	0	35,545	0	410,299,762
67.58%	%sector of county sector	34.32%	16.03%	9.83%	71.47%	88.16%	6.25%		0.26%		0.25%		38.15%
	%sector of municipality	5.70%	1.66%	2.29%	61.78%	28.20%	0.18%		0.19%		0.01%		100.00%
7,941	Total Municipalities	24,441,068	9,675,163	14,435,664	288,249,502	121,763,735	720,972	0	778,781	0	48,842	0	460,113,727
79.43%	%all municip.sect of cnty	35.86%	22.72%	15.12%	81.27%	92.79%	6.25%		0.27%		0.34%		42.78%

Sources: 2012 Certificate of Taxes Levied CTL, 2010 US Census; Dec2012 Municipality Pop. per Research Division Dept. of Revenue Property Assessment Division Prepared as of 03/01/2013

Cnty#	County
17	CHEYENNE

FL area	1
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