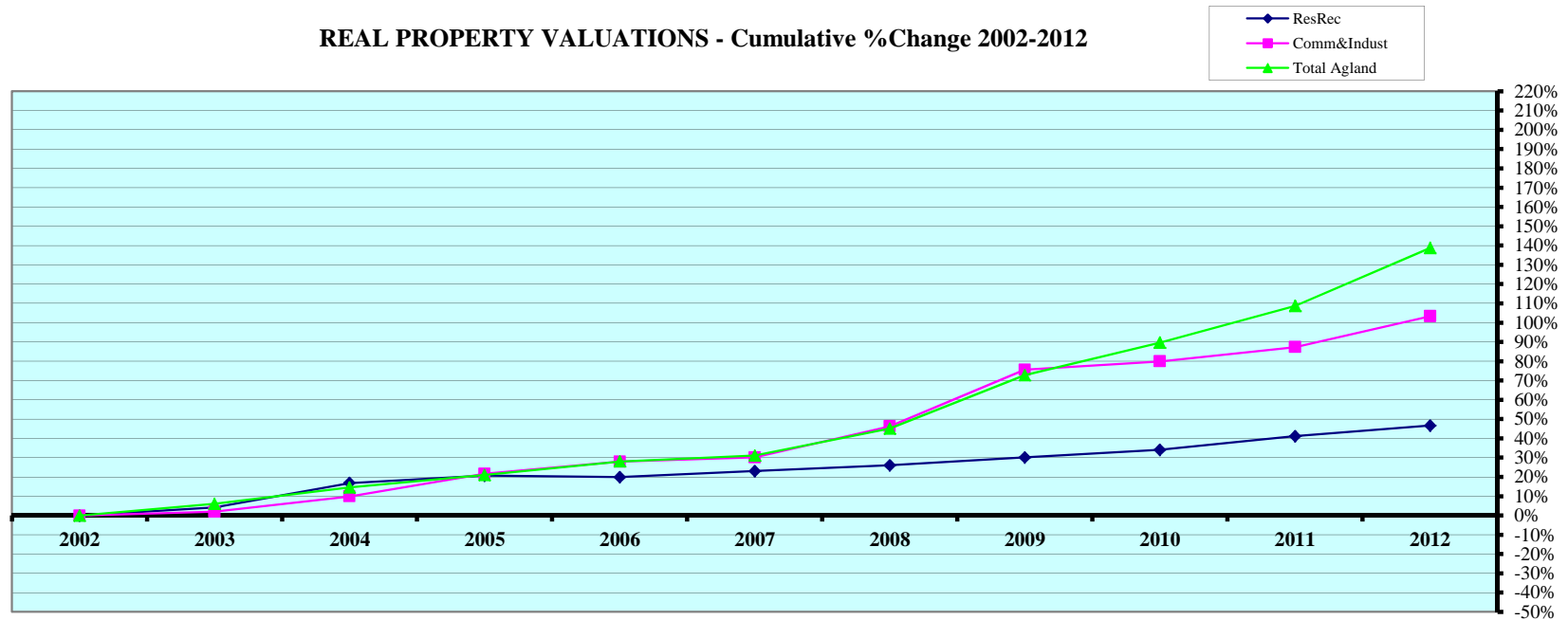


REAL PROPERTY VALUATIONS - Cumulative %Change 2002-2012



Tax Year	Residential & Recreational ⁽¹⁾				Commercial & Industrial ⁽¹⁾				Total Agricultural Land ⁽¹⁾			
	Value	Amnt Value Chg	Ann.%chg	Cmltv%chg	Value	Amnt Value Chg	Ann.%chg	Cmltv%chg	Value	Amnt Value Chg	Ann.%chg	Cmltv%chg
2002	154,502,335	--	--	--	40,376,890	--	--	--	397,480,335	--	--	--
2003	161,008,705	6,506,370	4.21%	4.21%	41,183,765	806,875	2.00%	2.00%	421,670,045	24,189,710	6.09%	6.09%
2004	180,543,685	19,534,980	12.13%	16.85%	44,388,625	3,204,860	7.78%	9.94%	455,374,195	33,704,150	7.99%	14.57%
2005	186,552,175	6,008,490	3.33%	20.74%	49,111,455	4,722,830	10.64%	21.63%	480,923,140	25,548,945	5.61%	20.99%
2006	185,360,055	-1,192,120	-0.64%	19.97%	51,670,395	2,558,940	5.21%	27.97%	508,807,150	27,884,010	5.80%	28.01%
2007	190,195,455	4,835,400	2.61%	23.10%	52,564,255	893,860	1.73%	30.18%	521,228,850	12,421,700	2.44%	31.13%
2008	194,778,475	4,583,020	2.41%	26.07%	59,052,605	6,488,350	12.34%	46.25%	576,731,290	55,502,440	10.65%	45.10%
2009	201,128,955	6,350,480	3.26%	30.18%	70,881,160	11,828,555	20.03%	75.55%	686,741,695	110,010,405	19.07%	72.77%
2010	207,054,715	5,925,760	2.95%	34.01%	72,647,475	1,766,315	2.49%	79.92%	754,017,735	67,276,040	9.80%	89.70%
2011	218,165,315	11,110,600	5.37%	41.21%	75,624,405	2,976,930	4.10%	87.30%	829,690,145	75,672,410	10.04%	108.74%
2012	226,498,455	8,333,140	3.82%	46.60%	82,106,970	6,482,565	8.57%	103.35%	948,882,795	119,192,650	14.37%	138.72%

Rate Annual %chg: Residential & Recreational 3.90%

Commercial & Industrial 7.36%

Agricultural Land 9.09%

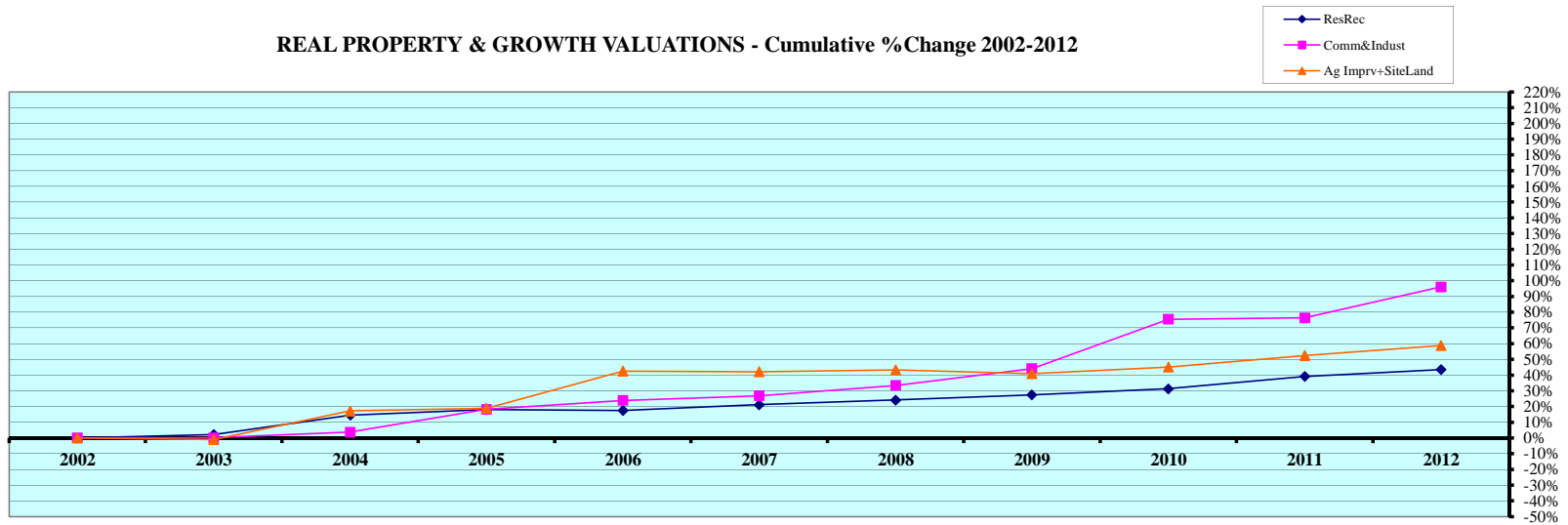
Cnty# 12
County BUTLER

FL area 6

CHART 1 EXHIBIT 12B Page 1

(1) Residential & Recreational excludes Agric. dwelling & farm home site land. Commercial & Industrial excludes minerals. Agricultural land includes irrigated, dry, grass, waste, & other agland, excludes farm site land.
Source: 2002 - 2012 Certificate of Taxes Levied Reports CTL NE Dept. of Revenue, Property Assessment Division Prepared as of 03/01/2013

REAL PROPERTY & GROWTH VALUATIONS - Cumulative %Change 2002-2012

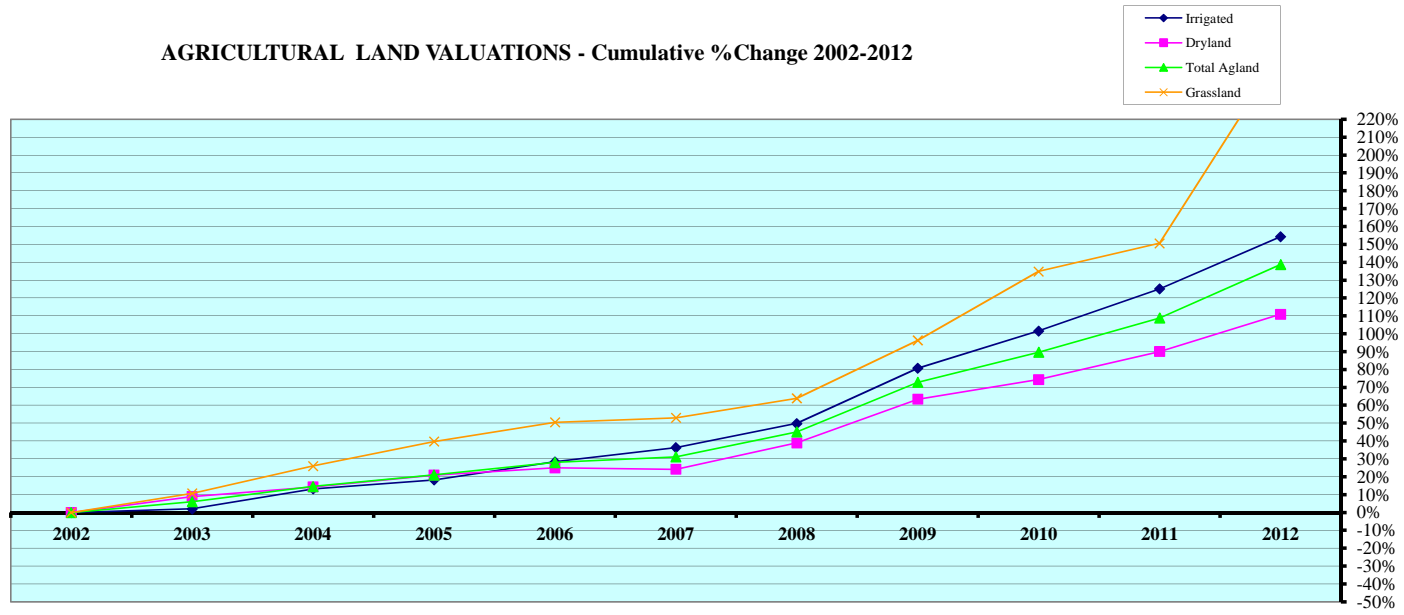


Tax Year	Residential & Recreational ⁽¹⁾						Commercial & Industrial ⁽¹⁾					
	Value	Growth Value	% growth of value	Value Exclud. Growth	Ann.%chg w/o grwth	Cmltv%chg w/o grwth	Value	Growth Value	% growth of value	Value Exclud. Growth	Ann.%chg w/o grwth	Cmltv%chg w/o grwth
2002	154,502,335	3,137,410	2.03%	151,364,925	--	--	40,376,890	1,267,765	3.14%	39,109,125	--	--
2003	161,008,705	3,171,380	1.97%	157,837,325	2.16%	2.16%	41,183,765	766,145	1.86%	40,417,620	0.10%	0.10%
2004	180,543,685	3,546,920	1.96%	176,996,765	9.93%	14.56%	44,388,625	2,503,510	5.64%	41,885,115	1.70%	3.74%
2005	186,552,175	4,136,282	2.22%	182,415,893	1.04%	18.07%	49,111,455	1,376,560	2.80%	47,734,895	7.54%	18.22%
2006	185,360,055	3,761,102	2.03%	181,598,953	-2.66%	17.54%	51,670,395	1,663,545	3.22%	50,006,850	1.82%	23.85%
2007	190,195,455	2,955,785	1.55%	187,239,670	1.01%	21.19%	52,564,255	1,350,030	2.57%	51,214,225	-0.88%	26.84%
2008	194,778,475	2,984,960	1.53%	191,793,515	0.84%	24.14%	59,052,605	5,176,345	8.77%	53,876,260	2.50%	33.43%
2009	201,128,955	4,296,000	2.14%	196,832,955	1.05%	27.40%	70,881,160	12,673,970	17.88%	58,207,190	-1.43%	44.16%
2010	207,054,715	4,223,900	2.04%	202,830,815	0.85%	31.28%	72,647,475	1,821,000	2.51%	70,826,475	-0.08%	75.41%
2011	218,165,315	3,234,053	1.48%	214,931,262	3.80%	39.11%	75,624,405	4,418,440	5.84%	71,205,965	-1.98%	76.35%
2012	226,498,455	4,790,149	2.11%	221,708,306	1.62%	43.50%	82,106,970	2,954,825	3.60%	79,152,145	4.66%	96.03%
Rate Ann%chg	3.90%			Resid & Rec. w/o growth	1.97%		7.36%			C & I w/o growth	1.40%	

Tax Year	Ag Improvements & Site Land ⁽¹⁾				% growth of value	Value Exclud. Growth	Ann.%chg w/o grwth	Cmltv%chg w/o grwth
	Agric. Dwelling & Homesite Value	Agoutbldg & Farmsite Value	Ag Imprv&Site Total Value	Growth Value				
2002	41,547,935	23,616,385	65,164,320	1,069,720	1.64%	64,094,600	--	
2003	42,425,155	23,801,895	66,227,050	1,660,395	2.51%	64,566,655	-0.92%	
2004	50,563,645	27,383,735	77,947,380	1,553,765	1.99%	76,393,615	17.23%	
2005	50,629,365	27,719,155	78,348,520	904,981	1.16%	77,443,539	18.84%	
2006	58,479,300	35,313,025	93,792,325	943,455	1.01%	92,848,870	42.48%	
2007	58,914,570	35,155,725	94,070,295	1,496,245	1.59%	92,574,050	42.06%	
2008	58,973,050	35,594,345	94,567,395	1,223,757	1.29%	93,343,638	43.24%	
2009	58,753,925	34,595,145	93,349,070	1,537,800	1.65%	91,811,270	40.89%	
2010	57,697,310	38,987,435	96,684,745	2,179,245	2.25%	94,505,500	45.03%	
2011	60,768,290	40,193,230	100,961,520	1,649,315	1.63%	99,312,205	52.40%	
2012	65,363,320	42,820,105	108,183,425	4,665,965	4.31%	103,517,460	58.86%	
Rate Ann%chg	4.64%	6.13%	5.20%	Ag Imprv+Site w/o growth	3.38%			

(1) Residential & Recreational excludes AgDwelling & farm home site land; Comm. & Indust. excludes minerals; Agric. land includes irrigated, dry, grass, waste & other agland, excludes farm site land. Real property growth is value attributable to new construction, additions to existing buildings, and any improvements to real property which increase the value of such property.
Sources:
Value; 2002 - 2012 CTL
Growth Value; 2002-2012 Abstract of Asmnt Rpt.
NE Dept. of Revenue, Property Assessment Division
Prepared as of 03/01/2013

AGRICULTURAL LAND VALUATIONS - Cumulative %Change 2002-2012



Tax Year	Irrigated Land				Dryland				Grassland			
	Value	Value Chg	Ann%chg	Cmltv%chg	Value	Value Chg	Ann%chg	Cmltv%chg	Value	Value Chg	Ann%chg	Cmltv%chg
2002	168,211,710	--	--	--	202,578,400	--	--	--	26,109,570	--	--	--
2003	171,609,480	3,397,770	2.02%	2.02%	220,606,605	18,028,205	8.90%	8.90%	28,892,860	2,783,290	10.66%	10.66%
2004	190,414,785	18,805,305	10.96%	13.20%	231,470,175	10,863,570	4.92%	14.26%	32,895,015	4,002,155	13.85%	25.99%
2005	198,856,490	8,441,705	4.43%	18.22%	245,023,050	13,552,875	5.86%	20.95%	36,483,465	3,588,450	10.91%	39.73%
2006	215,850,540	16,994,050	8.55%	28.32%	253,126,125	8,103,075	3.31%	24.95%	39,281,715	2,798,250	7.67%	50.45%
2007	229,287,325	13,436,785	6.23%	36.31%	251,461,690	-1,664,435	-0.66%	24.13%	39,945,165	663,450	1.69%	52.99%
2008	252,017,060	22,729,735	9.91%	49.82%	281,388,165	29,926,475	11.90%	38.90%	42,798,195	2,853,030	7.14%	63.92%
2009	303,924,450	51,907,390	20.60%	80.68%	330,880,925	49,492,760	17.59%	63.33%	51,244,435	8,446,240	19.74%	96.27%
2010	339,030,245	35,105,795	11.55%	101.55%	353,135,585	22,254,660	6.73%	74.32%	61,323,170	10,078,735	19.67%	134.87%
2011	378,589,570	39,559,325	11.67%	125.07%	385,021,785	31,886,200	9.03%	90.06%	65,435,075	4,111,905	6.71%	150.62%
2012	427,766,490	49,176,920	12.99%	154.30%	427,181,600	42,159,815	10.95%	110.87%	93,143,235	27,708,160	42.34%	256.74%

Rate Ann.%chg: Irrigated **9.78%** Dryland **7.75%** Grassland **13.56%**

Tax Year	Waste Land ⁽¹⁾				Other Agland ⁽¹⁾				Total Agricultural			
	Value	Value Chg	Ann%chg	Cmltv%chg	Value	Value Chg	Ann%chg	Cmltv%chg	Value	Value Chg	Ann%chg	Cmltv%chg
2002					580,655	--	--	--	397,480,335	--	--	--
2003	561,100	--	--	--	0	-580,655	-100.00%	-100.00%	421,670,045	24,189,710	6.09%	6.09%
2004	594,220	33,120	5.90%	5.90%	0	0	-100.00%	-100.00%	455,374,195	33,704,150	7.99%	14.57%
2005	560,135	-34,085	-5.74%	-0.17%	0	0	-100.00%	-100.00%	480,923,140	25,548,945	5.61%	20.99%
2006	544,930	-15,205	-2.71%	-2.88%	3,840	3,840	-99.34%	-99.34%	508,807,150	27,884,010	5.80%	28.01%
2007	534,670	-10,260	-1.88%	-4.71%	0	-3,840	-100.00%	-100.00%	521,228,850	12,421,700	2.44%	31.13%
2008	527,870	-6,800	-1.27%	-5.92%	0	0	-100.00%	-100.00%	576,731,290	55,502,440	10.65%	45.10%
2009	691,885	164,015	31.07%	23.31%	0	0	-100.00%	-100.00%	686,741,695	110,010,405	19.07%	72.77%
2010	205,050	-486,835	-70.36%	-63.46%	323,685	323,685	-44.26%	-44.26%	754,017,735	67,276,040	9.80%	89.70%
2011	245,320	40,270	19.64%	-56.28%	398,395	74,710	23.08%	-31.39%	829,690,145	75,672,410	10.04%	108.74%
2012	313,475	68,155	27.78%	-44.13%	477,995	79,600	19.98%	-17.68%	948,882,795	119,192,650	14.37%	138.72%

Cnty# **12**
County **BUTLER**

FL area **6**

Rate Ann.%chg: Total Agric Land **9.09%**

(1) Prior to 2003, waste land data was reported with other agland due to CTL reporting form structure. Beginning 2003 waste land isolated from other agland.

AGRICULTURAL LAND - AVERAGE VALUE PER ACRE - Cumulative % Change 2002-2012 (from Abstracts)⁽¹⁾

Tax Year	IRRIGATED LAND				DRYLAND				GRASSLAND						
	Value	Acres	Avg Value per Acre	Ann%chg AvgVal/acre	Cmltv%chg AvgVal/Acre	Value	Acres	Avg Value per Acre	Ann%chg AvgVal/acre	Cmltv%chg AvgVal/Acre	Value	Acres	Avg Value per Acre	Ann%chg AvgVal/acre	Cmltv%chg AvgVal/Acre
2002	168,311,760	102,131	1,648			202,646,785	182,964	1,108			26,122,660	58,767	445		
2003	171,504,480	103,260	1,661	0.79%	0.79%	220,739,605	182,276	1,211	9.30%	9.30%	28,914,610	58,047	498	11.91%	11.91%
2004	190,600,245	107,519	1,773	6.73%	7.57%	231,541,635	179,451	1,290	6.55%	16.45%	32,846,345	58,000	566	13.72%	27.26%
2005	197,504,310	109,129	1,810	2.09%	9.82%	246,200,545	177,596	1,386	7.44%	25.12%	36,479,190	58,263	626	10.56%	40.70%
2006	215,065,465	115,386	1,864	2.99%	13.10%	253,961,920	172,852	1,469	5.98%	32.60%	39,134,060	58,815	665	6.27%	49.52%
2007	229,282,190	119,572	1,918	2.88%	16.35%	251,517,850	169,317	1,485	1.11%	34.07%	39,901,100	58,348	684	2.78%	53.67%
2008	251,394,485	122,478	2,053	7.04%	24.55%	282,193,110	166,715	1,693	13.95%	52.77%	42,735,425	57,937	738	7.86%	65.76%
2009	303,409,725	123,234	2,462	19.95%	49.40%	331,452,740	166,001	1,997	17.96%	80.21%	51,253,540	57,906	885	20.00%	98.90%
2010	338,976,695	124,497	2,723	10.59%	65.22%	353,831,395	164,975	2,145	7.42%	93.57%	45,816,155	45,249	1,013	14.39%	127.53%
2011	378,398,760	126,154	3,000	10.16%	82.01%	385,264,820	163,188	2,361	10.08%	113.07%	50,112,520	44,961	1,115	10.08%	150.47%
2012	427,268,210	127,335	3,355	11.87%	103.61%	430,004,635	155,529	2,765	17.11%	149.53%	73,856,235	51,448	1,436	28.80%	222.60%

Rate Annual %chg Average Value/Acre: 7.37%

9.58%

12.43%

Tax Year	WASTE LAND ⁽²⁾				OTHER AGLAND ⁽²⁾				TOTAL AGRICULTURAL LAND ⁽¹⁾						
	Value	Acres	Avg Value per Acre	Ann%chg AvgVal/acre	Cmltv%chg AvgVal/Acre	Value	Acres	Avg Value per Acre	Ann%chg AvgVal/acre	Cmltv%chg AvgVal/Acre	Value	Acres	Avg Value per Acre	Ann%chg AvgVal/acre	Cmltv%chg AvgVal/Acre
2002						579,605	7,727	75			397,660,810	351,589	1,131		
2003						558,850	7,450	75	0.00%		421,718,445	351,046	1,201	6.19%	6.19%
2004	595,275	7,936	75	n/a	n/a	0	0		n/a	n/a	455,583,500	352,906	1,291	7.49%	14.14%
2005	561,570	7,486	75	0.00%	n/a	0	0			n/a	480,745,615	352,475	1,364	5.65%	20.59%
2006	545,080	7,266	75	0.00%	n/a	0	0			n/a	508,706,525	354,321	1,436	5.26%	26.94%
2007	534,230	7,122	75	0.00%	n/a	0	0			n/a	521,235,370	354,359	1,471	2.45%	30.06%
2008	527,420	7,031	75	0.00%	n/a	0	0			n/a	576,850,440	354,161	1,629	10.73%	44.01%
2009	690,585	6,906	100	33.31%	n/a	0	0			n/a	686,806,590	354,046	1,940	19.10%	71.52%
2010	203,670	978	208	108.32%	n/a	15,678,140	18,660	840		n/a	754,506,055	354,360	2,129	9.76%	88.26%
2011	245,335	980	250	20.16%	n/a	15,696,325	18,591	844	0.49%	n/a	829,717,760	353,873	2,345	10.12%	107.31%
2012	291,910	973	300	19.85%	n/a	17,472,370	18,588	940	11.33%	n/a	948,893,360	353,873	2,681	14.36%	137.09%

12
BUTLER

FL area 6

Rate Annual %chg Average Value/Acre: 9.02%

(1) Valuations on Abstracts vs CTL will vary due to different reporting dates. (2) Prior to 2003, waste land data was reported with other agland; Beginning 2003 waste land isolated from other agland
Source: 2002 - 2012 Abstracts Agland Assessment Level 1998 to 2006 = 80%; 2007 & forward = 75% NE Dept. of Revenue, Property Assessment Division Prepared as of 03/01/2013

2012 County and Municipal Valuations by Property Type

Pop.	County:	Personal Prop	StateAsd PP	StateAsdReal	Residential	Commercial	Industrial	Recreation	Agland	Agdwell&HS	AgImprv&FS	Minerals	Total Value
8,395	BUTLER	78,262,410	78,765,757	20,516,432	214,277,645	63,117,980	18,988,990	12,220,810	948,882,795	65,363,320	42,820,105	0	1,543,216,244
cnty.sector.value % of total value:		5.07%	5.10%	1.33%	13.89%	4.09%	1.23%	0.79%	61.49%	4.24%	2.77%		100.00%
Pop.	Municipality:	Personal Prop	StateAsd PP	StateAsd Real	Residential	Commercial	Industrial	Recreation	Agland	Agdwell&HS	AgImprv&FS	Minerals	Total Value
69	ABIE	149,119	2,481	391	1,221,395	124,015	0	0	0	0	0	0	1,497,401
0.82%	%sector of county sector	0.19%	0.00%	0.00%	0.57%	0.20%							0.10%
	%sector of municipality	9.96%	0.17%	0.03%	81.57%	8.28%							100.00%
435	BELLWOOD	232,985	90,364	206,021	10,754,625	2,303,485	0	0	4,075	0	0	0	13,591,555
5.18%	%sector of county sector	0.30%	0.11%	1.00%	5.02%	3.65%			0.00%				0.88%
	%sector of municipality	1.71%	0.66%	1.52%	79.13%	16.95%			0.03%				100.00%
332	BRAINARD	1,910,367	181,092	602,492	10,850,665	5,670,455	0	0	5,945	0	0	0	19,221,016
3.95%	%sector of county sector	2.44%	0.23%	2.94%	5.06%	8.98%			0.00%				1.25%
	%sector of municipality	9.94%	0.94%	3.13%	56.45%	29.50%			0.03%				100.00%
99	BRUNO	51,423	38,283	6,029	1,612,495	253,745	0	0	84,555	0	24,515	0	2,071,045
1.18%	%sector of county sector	0.07%	0.05%	0.03%	0.75%	0.40%			0.01%		0.06%		0.13%
	%sector of municipality	2.48%	1.85%	0.29%	77.86%	12.25%			4.08%		1.18%		100.00%
2,913	DAVID CITY	5,631,722	763,245	757,899	75,772,690	20,936,960	4,235,905	0	439,815	0	13,555	0	108,551,791
34.70%	%sector of county sector	7.20%	0.97%	3.69%	35.36%	33.17%	22.31%		0.05%		0.03%		7.03%
	%sector of municipality	5.19%	0.70%	0.70%	69.80%	19.29%	3.90%		0.41%		0.01%		100.00%
204	DWIGHT	197,900	30,190	4,755	6,519,135	1,282,845	0	0	49,405	0	0	0	8,084,230
2.43%	%sector of county sector	0.25%	0.04%	0.02%	3.04%	2.03%			0.01%				0.52%
	%sector of municipality	2.45%	0.37%	0.06%	80.64%	15.87%			0.61%				100.00%
54	GARRISON	509,017	56,393	182,109	959,265	1,806,110	0	0	18,480	0	0	0	3,531,374
0.64%	%sector of county sector	0.65%	0.07%	0.89%	0.45%	2.86%			0.00%				0.23%
	%sector of municipality	14.41%	1.60%	5.16%	27.16%	51.14%			0.52%				100.00%
88	LINWOOD	423,114	0	0	1,255,300	93,140	0	0	365,960	18,000	6,940	0	2,162,454
1.05%	%sector of county sector	0.54%			0.59%	0.15%			0.04%	0.03%	0.02%		0.14%
	%sector of municipality	19.57%			58.05%	4.31%			16.92%	0.83%	0.32%		100.00%
127	OCTAVIA	6,035	33,132	5,218	1,942,750	31,605	0	0	77,200	0	0	0	2,095,940
1.51%	%sector of county sector	0.01%	0.04%	0.03%	0.91%	0.05%			0.01%				0.14%
	%sector of municipality	0.29%	1.58%	0.25%	92.69%	1.51%			3.68%				100.00%
374	RISING CITY	432,845	214,892	302,201	8,898,355	2,031,340	0	0	84,755	0	6,120	0	11,970,508
4.46%	%sector of county sector	0.55%	0.27%	1.47%	4.15%	3.22%			0.01%		0.01%		0.78%
	%sector of municipality	3.62%	1.80%	2.52%	74.34%	16.97%			0.71%		0.05%		100.00%
43	SURPRISE	20,816	32,827	5,170	641,425	156,645	0	0	398,235	51,055	13,515	0	1,319,688
0.51%	%sector of county sector	0.03%	0.04%	0.03%	0.30%	0.25%			0.04%	0.08%	0.03%		0.09%
	%sector of municipality	1.58%	2.49%	0.39%	48.60%	11.87%			30.18%	3.87%	1.02%		100.00%
171	ULYSSES	74,715	528,461	205,814	3,113,340	1,724,045	0	0	4,310	0	0	0	5,650,685
2.04%	%sector of county sector	0.10%	0.67%	1.00%	1.45%	2.73%			0.00%				0.37%
	%sector of municipality	1.32%	9.35%	3.64%	55.10%	30.51%			0.08%				100.00%
4,909	Total Municipalities	9,640,058	1,971,360	2,278,099	123,541,440	36,414,390	4,235,905	0	1,532,735	69,055	64,645	0	179,747,687
all municip.sect of cnty		12.32%	2.50%	11.10%	57.65%	57.69%	22.31%		0.16%	0.11%	0.15%		11.65%

Sources: 2012 Certificate of Taxes Levied CTL, 2010 US Census; Dec2012 Municipality Pop. per Research Division Dept. of Revenue Property Assessment Division Prepared as of 03/01/2013

Cnty#	County
12	BUTLER

FL area	6
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