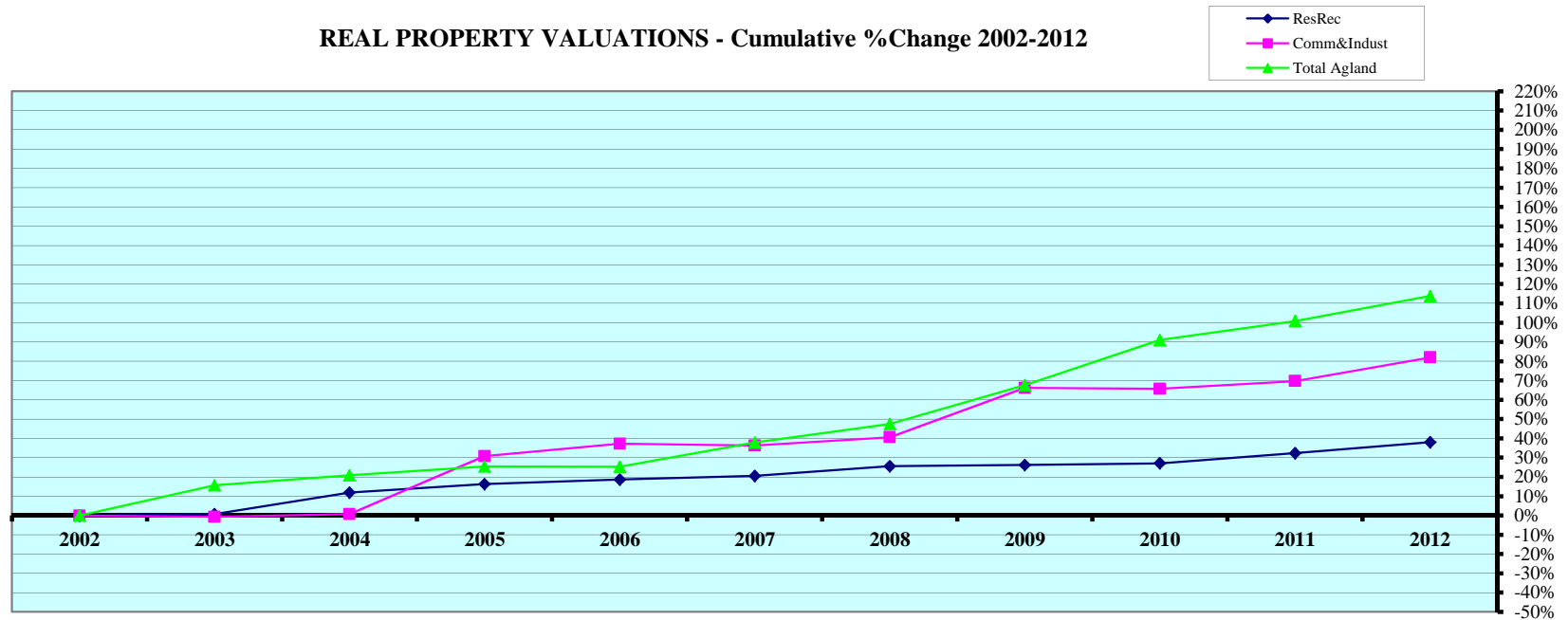


REAL PROPERTY VALUATIONS - Cumulative %Change 2002-2012



Tax Year	Residential & Recreational ⁽¹⁾				Commercial & Industrial ⁽¹⁾				Total Agricultural Land ⁽¹⁾			
	Value	Amnt Value Chg	Ann.%chg	Cmltv%chg	Value	Amnt Value Chg	Ann.%chg	Cmltv%chg	Value	Amnt Value Chg	Ann.%chg	Cmltv%chg
2002	44,297,613	--	--	--	14,991,493	--	--	--	139,057,474	--	--	--
2003	44,610,878	313,265	0.71%	0.71%	14,879,096	-112,397	-0.75%	-0.75%	160,818,946	21,761,472	15.65%	15.65%
2004	49,567,732	4,956,854	11.11%	11.90%	15,108,616	229,520	1.54%	0.78%	168,011,571	7,192,625	4.47%	20.82%
2005	51,506,220	1,938,488	3.91%	16.27%	19,612,248	4,503,632	29.81%	30.82%	174,361,368	6,349,797	3.78%	25.39%
2006	52,558,769	1,052,549	2.04%	18.65%	20,577,530	965,282	4.92%	37.26%	174,249,621	-111,747	-0.06%	25.31%
2007	53,371,412	812,643	1.55%	20.48%	20,425,286	-152,244	-0.74%	36.25%	191,676,432	17,426,811	10.00%	37.84%
2008	55,651,751	2,280,339	4.27%	25.63%	21,076,424	651,138	3.19%	40.59%	204,952,783	13,276,351	6.93%	47.39%
2009	55,937,125	285,374	0.51%	26.28%	24,903,380	3,826,956	18.16%	66.12%	233,040,581	28,087,798	13.70%	67.59%
2010	56,292,196	355,071	0.63%	27.08%	24,835,196	-68,184	-0.27%	65.66%	265,619,757	32,579,176	13.98%	91.01%
2011	58,607,830	2,315,634	4.11%	32.30%	25,442,517	607,321	2.45%	69.71%	279,248,520	13,628,763	5.13%	100.82%
2012	61,119,505	2,511,675	4.29%	37.97%	27,282,240	1,839,723	7.23%	81.98%	297,296,655	18,048,135	6.46%	113.79%

Rate Annual %chg: Residential & Recreational **3.27%**

Commercial & Industrial **6.17%**

Agricultural Land **7.89%**

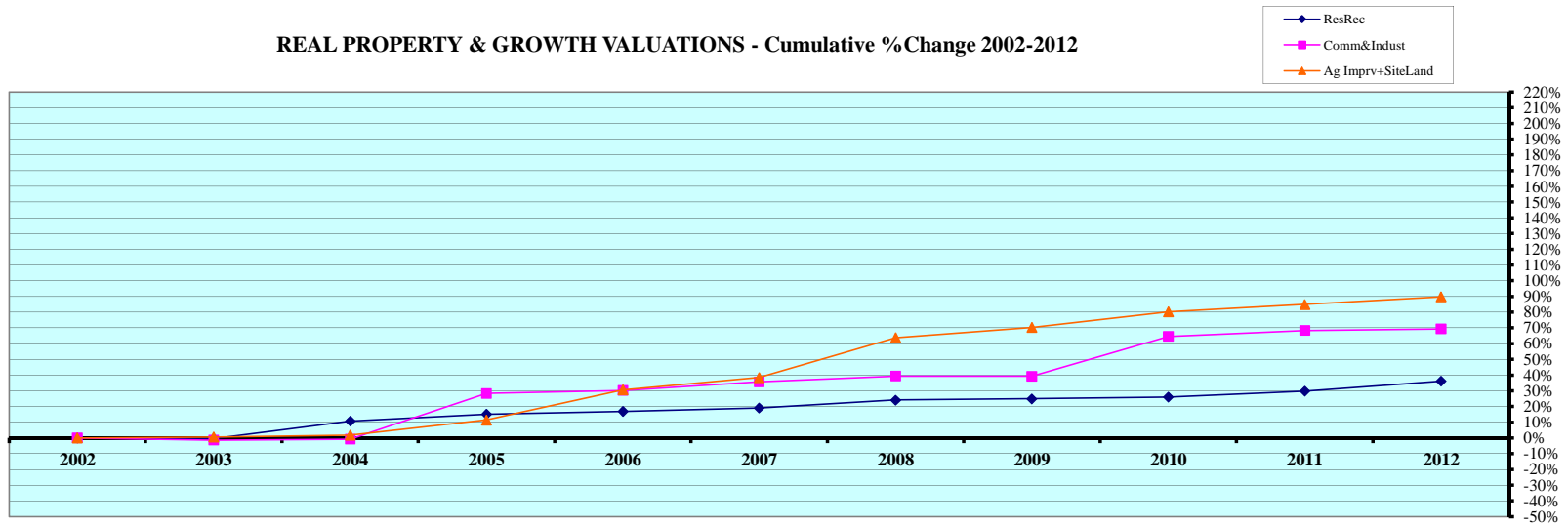
Cnty# **9**
County **BROWN**

FL area **11**

CHART 1 EXHIBIT 9B Page 1

(1) Residential & Recreational excludes Agric. dwelling & farm home site land. Commercial & Industrial excludes minerals. Agricultural land includes irrigated, dry, grass, waste, & other agland, excludes farm site land.
Source: 2002 - 2012 Certificate of Taxes Levied Reports CTL NE Dept. of Revenue, Property Assessment Division Prepared as of 03/01/2013

REAL PROPERTY & GROWTH VALUATIONS - Cumulative %Change 2002-2012

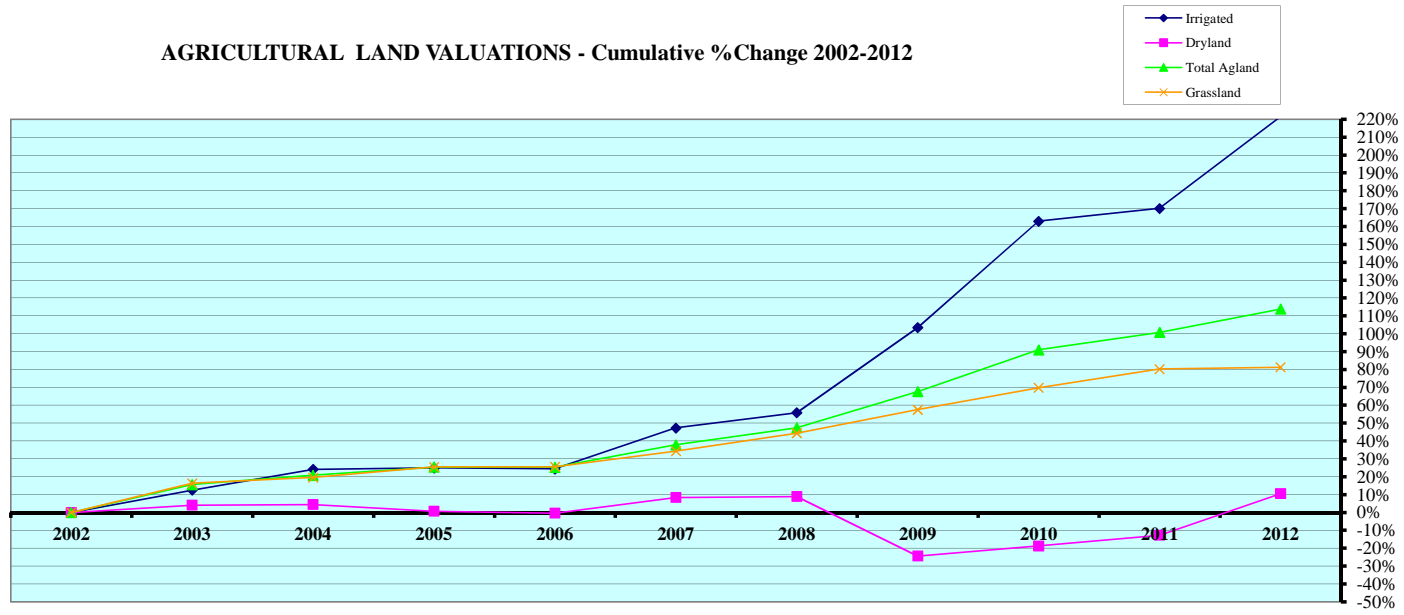


Tax Year	Residential & Recreational ⁽¹⁾						Commercial & Industrial ⁽¹⁾					
	Value	Growth Value	% growth of value	Value Exclud. Growth	Ann.%chg w/o grwth	Cmltv%chg w/o grwth	Value	Growth Value	% growth of value	Value Exclud. Growth	Ann.%chg w/o grwth	Cmltv%chg w/o grwth
2002	44,297,613	707,936	1.60%	43,589,677	--	--	14,991,493	213,055	1.42%	14,778,438	--	--
2003	44,610,878	464,172	1.04%	44,146,706	-0.34%	-0.34%	14,879,096	88,318	0.59%	14,790,778	-1.34%	-1.34%
2004	49,567,732	535,885	1.08%	49,031,847	9.91%	10.69%	15,108,616	237,599	1.57%	14,871,017	-0.05%	-0.80%
2005	51,506,220	511,648	0.99%	50,994,572	2.88%	15.12%	19,612,248	375,678	1.92%	19,236,570	27.32%	28.32%
2006	52,558,769	771,350	1.47%	51,787,419	0.55%	16.91%	20,577,530	1,063,307	5.17%	19,514,223	-0.50%	30.17%
2007	53,371,412	594,232	1.11%	52,777,180	0.42%	19.14%	20,425,286	90,037	0.44%	20,335,249	-1.18%	35.65%
2008	55,651,751	655,548	1.18%	54,996,203	3.04%	24.15%	21,076,424	179,731	0.85%	20,896,693	2.31%	39.39%
2009	55,937,125	599,326	1.07%	55,337,799	-0.56%	24.92%	24,903,380	4,031,323	16.19%	20,872,057	-0.97%	39.23%
2010	56,292,196	471,661	0.84%	55,820,535	-0.21%	26.01%	24,835,196	167,161	0.67%	24,668,035	-0.95%	64.55%
2011	58,607,830	1,089,243	1.86%	57,518,587	2.18%	29.85%	25,442,517	216,413	0.85%	25,226,104	1.57%	68.27%
2012	61,119,505	811,737	1.33%	60,307,768	2.90%	36.14%	27,282,240	1,900,436	6.97%	25,381,804	-0.24%	69.31%
Rate Ann%chg	3.27%			Resid & Rec. w/o growth	2.08%		6.17%			C & I w/o growth	2.60%	

Tax Year	Ag Improvements & Site Land ⁽¹⁾			Growth Value	% growth of value	Value Exclud. Growth	Ann.%chg w/o grwth	Cmltv%chg w/o grwth
	Agric. Dwelling & Homesite Value	Agoutbldg & Farmsite Value	Ag Imprv&Site Total Value					
2002	13,307,674	8,484,764	21,792,438	1,397,531	6.41%	20,394,907	--	--
2003	13,925,077	8,569,771	22,494,848	553,507	2.46%	21,941,341	0.68%	0.68%
2004	14,117,092	8,634,213	22,751,305	571,680	2.51%	22,179,625	-1.40%	1.78%
2005	14,252,776	10,528,979	24,781,755	498,611	2.01%	24,283,144	6.73%	11.43%
2006	19,881,552	9,975,543	29,857,095	1,398,158	4.68%	28,458,937	14.84%	30.59%
2007	20,482,011	10,751,359	31,233,370	1,060,239	3.39%	30,173,131	1.06%	38.46%
2008	24,068,164	13,102,390	37,170,554	1,495,691	4.02%	35,674,863	14.22%	63.70%
2009	25,084,108	13,805,962	38,890,070	1,786,300	4.59%	37,103,770	-0.18%	70.26%
2010	25,853,521	14,489,661	40,343,182	1,052,952	2.61%	39,290,230	1.03%	80.29%
2011	26,541,773	14,798,535	41,340,308	1,045,969	2.53%	40,294,339	-0.12%	84.90%
2012	26,381,424	15,344,659	41,726,083	388,214	0.93%	41,337,869	-0.01%	89.69%
Rate Ann%chg	7.08%	6.10%	6.71%	Ag Imprv+Site w/o growth	3.69%			

(1) Residential & Recreational excludes AgDwelling & farm home site land; Comm. & Indust. excludes minerals; Agric. land includes irrigated, dry, grass, waste & other agland, excludes farm site land. Real property growth is value attributable to new construction, additions to existing buildings, and any improvements to real property which increase the value of such property.
Sources:
Value; 2002 - 2012 CTL
Growth Value; 2002-2012 Abstract of Asmnt Rpt.
NE Dept. of Revenue, Property Assessment Division
Prepared as of 03/01/2013

AGRICULTURAL LAND VALUATIONS - Cumulative %Change 2002-2012



Tax Year	Irrigated Land				Dryland				Grassland			
	Value	Value Chg	Ann%chg	Cmltv%chg	Value	Value Chg	Ann%chg	Cmltv%chg	Value	Value Chg	Ann%chg	Cmltv%chg
2002	32,542,086	--	--	--	1,361,608	--	--	--	104,908,627	--	--	--
2003	36,621,489	4,079,403	12.54%	12.54%	1,416,848	55,240	4.06%	4.06%	122,044,754	17,136,127	16.33%	16.33%
2004	40,403,521	3,782,032	10.33%	24.16%	1,422,044	5,196	0.37%	4.44%	125,461,363	3,416,609	2.80%	19.59%
2005	40,652,709	249,188	0.62%	24.92%	1,370,300	-51,744	-3.64%	0.64%	131,613,769	6,152,406	4.90%	25.46%
2006	40,479,558	-173,151	-0.43%	24.39%	1,356,938	-13,362	-0.98%	-0.34%	131,688,758	74,989	0.06%	25.53%
2007	47,940,122	7,460,564	18.43%	47.32%	1,475,137	118,199	8.71%	8.34%	140,907,110	9,218,352	7.00%	34.31%
2008	50,693,987	2,753,865	5.74%	55.78%	1,482,404	7,267	0.49%	8.87%	151,405,200	10,498,090	7.45%	44.32%
2009	66,218,106	15,524,119	30.62%	103.48%	1,029,268	-453,136	-30.57%	-24.41%	165,238,046	13,832,846	9.14%	57.51%
2010	85,575,159	19,357,053	29.23%	162.97%	1,106,803	77,535	7.53%	-18.71%	178,171,279	12,933,233	7.83%	69.83%
2011	87,903,043	2,327,884	2.72%	170.12%	1,188,319	81,516	7.36%	-12.73%	189,089,157	10,917,878	6.13%	80.24%
2012	104,586,543	16,683,500	18.98%	221.39%	1,504,554	316,235	26.61%	10.50%	190,118,657	1,029,500	0.54%	81.22%

Rate Ann.%chg: Irrigated **12.38%** Dryland **1.00%** Grassland **6.13%**

Tax Year	Waste Land ⁽¹⁾				Other Agland ⁽¹⁾				Total Agricultural			
	Value	Value Chg	Ann%chg	Cmltv%chg	Value	Value Chg	Ann%chg	Cmltv%chg	Value	Value Chg	Ann%chg	Cmltv%chg
2002					245,153	--	--	--	139,057,474	--	--	--
2003	677,167	--	--	--	58,688	-186,465	-76.06%	-76.06%	160,818,946	21,761,472	15.65%	15.65%
2004	666,490	-10,677	-1.58%	-1.58%	58,153	-535	-0.91%	-76.28%	168,011,571	7,192,625	4.47%	20.82%
2005	665,887	-603	-0.09%	-1.67%	58,703	550	0.95%	-76.05%	174,361,368	6,349,797	3.78%	25.39%
2006	665,664	-223	-0.03%	-1.70%	58,703	0	0.00%	-76.05%	174,249,621	-111,747	-0.06%	25.31%
2007	1,295,360	629,696	94.60%	91.29%	58,703	0	0.00%	-76.05%	191,676,432	17,426,811	10.00%	37.84%
2008	1,253,807	-41,553	-3.21%	85.15%	117,385	58,682	99.96%	-52.12%	204,952,783	13,276,351	6.93%	47.39%
2009	555,161	-698,646	-55.72%	-18.02%	0	-117,385	-100.00%	-100.00%	233,040,581	28,087,798	13.70%	67.59%
2010	766,516	211,355	38.07%	13.19%	0	0	-100.00%	-100.00%	265,619,757	32,579,176	13.98%	91.01%
2011	1,068,001	301,485	39.33%	57.72%	0	0	-100.00%	-100.00%	279,248,520	13,628,763	5.13%	100.82%
2012	1,086,901	18,900	1.77%	60.51%	0	0	-100.00%	-100.00%	297,296,655	18,048,135	6.46%	113.79%

Cnty# **9**
County **BROWN**

FL area **11**

Rate Ann.%chg: Total Agric Land **7.89%**

(1) Prior to 2003, waste land data was reported with other agland due to CTL reporting form structure. Beginning 2003 waste land isolated from other agland.

AGRICULTURAL LAND - AVERAGE VALUE PER ACRE - Cumulative % Change 2002-2012 (from Abstracts)⁽¹⁾

Tax Year	IRRIGATED LAND					DRYLAND					GRASSLAND				
	Value	Acres	Avg Value per Acre	Ann%chg AvgVal/acre	Cmltv%chg AvgVal/Acre	Value	Acres	Avg Value per Acre	Ann%chg AvgVal/acre	Cmltv%chg AvgVal/Acre	Value	Acres	Avg Value per Acre	Ann%chg AvgVal/acre	Cmltv%chg AvgVal/Acre
2002	32,542,085	54,644	596			1,361,608	4,902	278			104,898,428	682,548	154		
2003	36,700,445	54,645	672	12.75%	12.75%	1,408,592	5,057	279	0.36%	0.36%	122,018,060	682,529	179	16.23%	16.23%
2004	40,403,342	54,054	747	11.23%	25.41%	1,422,046	5,053	281	0.86%	1.22%	125,358,564	680,459	184	2.92%	19.63%
2005	40,682,287	53,207	765	2.29%	28.29%	1,370,300	4,833	284	0.76%	2.00%	131,587,128	682,027	193	4.73%	25.28%
2006	40,482,556	52,840	766	0.20%	28.55%	1,356,938	4,787	283	-0.03%	1.97%	131,686,408	682,414	193	0.02%	25.31%
2007	47,910,493	52,825	907	18.38%	52.17%	1,468,998	4,670	315	10.97%	13.16%	140,908,173	682,803	206	6.94%	34.00%
2008	50,283,585	57,336	877	-3.30%	47.15%	1,457,736	4,299	339	7.78%	21.96%	151,528,504	678,925	223	8.15%	44.93%
2009	66,283,797	64,238	1,032	17.66%	73.13%	1,051,808	2,808	375	10.48%	34.74%	162,849,144	677,419	240	7.71%	56.10%
2010	85,207,099	63,892	1,334	29.25%	123.76%	1,106,860	2,741	404	7.79%	45.23%	178,188,530	683,046	261	8.52%	69.40%
2011	88,218,211	64,385	1,370	2.74%	129.89%	1,164,999	2,789	418	3.46%	50.26%	189,053,212	677,933	279	6.90%	81.08%
2012	104,483,060	63,323	1,650	20.42%	176.85%	1,539,325	2,978	517	23.73%	85.91%	190,066,497	677,932	280	0.54%	82.05%

Rate Annual %chg Average Value/Acre: 10.72%

6.40%

6.17%

Tax Year	WASTE LAND ⁽²⁾					OTHER AGLAND ⁽²⁾					TOTAL AGRICULTURAL LAND ⁽¹⁾				
	Value	Acres	Avg Value per Acre	Ann%chg AvgVal/acre	Cmltv%chg AvgVal/Acre	Value	Acres	Avg Value per Acre	Ann%chg AvgVal/acre	Cmltv%chg AvgVal/Acre	Value	Acres	Avg Value per Acre	Ann%chg AvgVal/acre	Cmltv%chg AvgVal/Acre
2002						245,233	24,512	10			139,047,354	766,606	181		
2003						676,631	22,550	30	200.00%		160,862,656	766,744	210	16.02%	16.02%
2004	666,491	22,212	30	n/a	n/a	58,980	1,966	30	n/a	n/a	167,909,423	763,744	220	4.69%	21.46%
2005	665,662	22,185	30	0.00%	n/a	59,009	1,967	30	0.00%	n/a	174,364,386	764,217	228	3.78%	26.06%
2006	665,665	22,185	30	0.00%	n/a	59,560	1,985	30	0.00%	n/a	174,251,127	764,210	228	-0.06%	25.97%
2007	1,297,528	21,635	60	99.88%	n/a	60,501	1,986	30	1.51%	n/a	191,645,693	763,920	251	10.02%	38.60%
2008	1,279,418	21,324	60	0.04%	n/a	127,053	1,997	64	108.85%	n/a	204,676,296	763,881	268	6.80%	48.03%
2009	1,112,214	18,537	60	0.00%	n/a	105,316	1,038	101	59.47%	n/a	231,402,279	764,040	303	13.03%	67.33%
2010	760,310	12,672	60	0.00%	n/a	166,761	1,833	91	-10.30%	n/a	265,429,560	764,183	347	14.68%	91.90%
2011	1,049,590	17,493	60	0.00%	n/a	145,963	1,434	102	11.84%	n/a	279,631,975	764,034	366	5.37%	102.21%
2012	1,086,939	18,116	60	0.00%	n/a	103,080	1,341	77	-24.48%	n/a	297,278,901	763,690	389	6.36%	115.06%

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BROWN

FL area 11

Rate Annual %chg Average Value/Acre: 7.96%

(1) Valuations on Abstracts vs CTL will vary due to different reporting dates. (2) Prior to 2003, waste land data was reported with other agland; Beginning 2003 waste land isolated from other agland
Source: 2002 - 2012 Abstracts Agland Assessment Level 1998 to 2006 = 80%; 2007 & forward = 75% NE Dept. of Revenue, Property Assessment Division Prepared as of 03/01/2013

