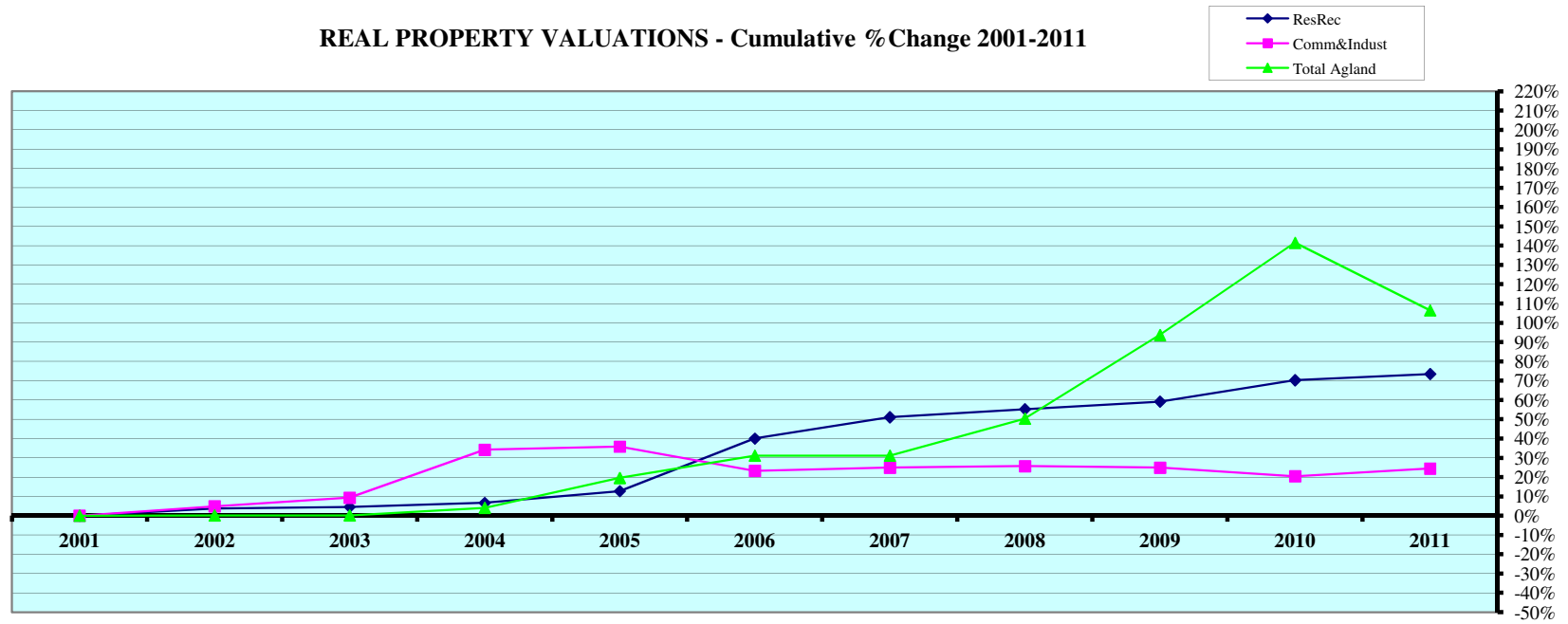


REAL PROPERTY VALUATIONS - Cumulative % Change 2001-2011



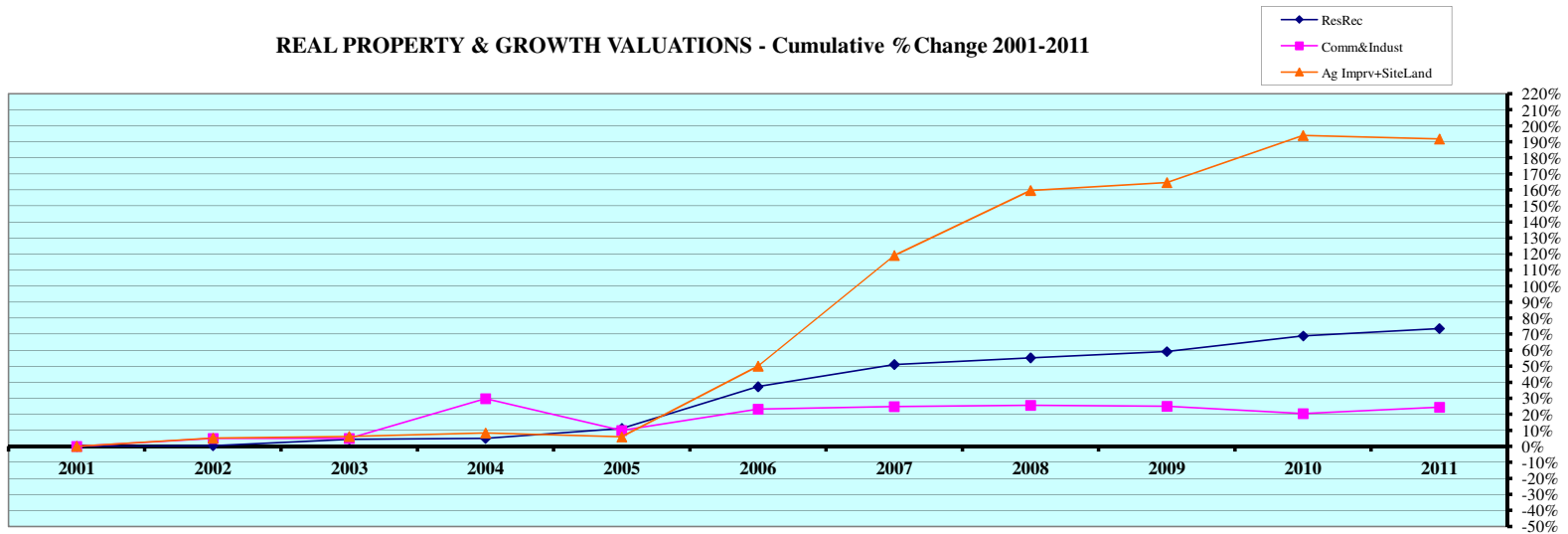
Tax Year	Residential & Recreational ⁽¹⁾				Commercial & Industrial ⁽¹⁾				Total Agricultural Land ⁽¹⁾			
	Value	Amnt Value Chg	Ann.%chg	Cmltv%chg	Value	Amnt Value Chg	Ann.%chg	Cmltv%chg	Value	Amnt Value Chg	Ann.%chg	Cmltv%chg
2001	5,718,229	--	--	--	2,250,606	--	--	--	47,327,110	--	--	--
2002	5,934,554	216,325	3.78%	3.78%	2,360,969	110,363	4.90%	4.90%	47,406,985	79,875	0.17%	0.17%
2003	5,980,047	45,493	0.77%	4.58%	2,460,269	99,300	4.21%	9.32%	47,406,735	-250	0.00%	0.17%
2004	6,100,968	120,921	2.02%	6.69%	3,019,911	559,642	22.75%	34.18%	49,258,115	1,851,380	3.91%	4.08%
2005	6,448,459	347,491	5.70%	12.77%	3,056,979	37,068	1.23%	35.83%	56,582,175	7,324,060	14.87%	19.56%
2006	8,006,298	1,557,839	24.16%	40.01%	2,774,014	-282,965	-9.26%	23.26%	62,079,834	5,497,659	9.72%	31.17%
2007	8,638,779	632,481	7.90%	51.07%	2,810,979	36,965	1.33%	24.90%	62,082,559	2,725	0.00%	31.18%
2008	8,876,717	237,938	2.75%	55.24%	2,828,831	17,852	0.64%	25.69%	71,152,138	9,069,579	14.61%	50.34%
2009	9,101,550	224,833	2.53%	59.17%	2,811,642	-17,189	-0.61%	24.93%	91,659,399	20,507,261	28.82%	93.67%
2010	9,737,292	635,742	6.98%	70.29%	2,710,661	-100,981	-3.59%	20.44%	114,284,692	22,625,293	24.68%	141.48%
2011	9,921,006	183,714	1.89%	73.50%	2,801,290	90,629	3.34%	24.47%	97,714,885	-16,569,807	-14.50%	106.47%

Rate Annual %chg: Residential & Recreational 5.66% Commercial & Industrial 2.21% Agricultural Land 7.52%

Cnty# 86
 County THOMAS FL area 2 CHART 1 EXHIBIT 86B Page 1

(1) Residential & Recreational excludes Agric. dwelling & farm home site land. Commercial & Industrial excludes minerals. Agricultural land includes irrigated, dry, grass, waste, & other agland, excludes farm site land.
 Source: 2001 - 2011 Certificate of Taxes Levied Reports CTL NE Dept. of Revenue Property Assessment Division Prepared as of 03/01/2012

REAL PROPERTY & GROWTH VALUATIONS - Cumulative % Change 2001-2011



Tax Year	Residential & Recreational ⁽¹⁾						Commercial & Industrial ⁽¹⁾											
	Value	Growth Value	% growth of value	Value Exclud. Growth	Ann.%chg w/o grwth	Cmltv%chg w/o grwth	Value	Growth Value	% growth of value	Value Exclud. Growth	Ann.%chg w/o grwth	Cmltv%chg w/o grwth						
2001	5,718,229	33,526	0.59%	5,684,703	--	--	2,250,606	0	0.00%	2,250,606	--	--						
2002	5,934,554	188,758	3.18%	5,745,796	0.48%	0.48%	2,360,969	0	0.00%	2,360,969	4.90%	4.90%						
2003	5,980,047	6,828	0.11%	5,973,219	0.65%	4.46%	2,460,269	100,000	4.06%	2,360,269	-0.03%	4.87%						
2004	6,100,968	97,796	1.60%	6,003,172	0.39%	4.98%	3,019,911	100,000	3.31%	2,919,911	18.68%	29.74%						
2005	6,448,459	91,338	1.42%	6,357,121	4.20%	11.17%	3,056,979	581,022	19.01%	2,475,957	-18.01%	10.01%						
2006	8,006,298	155,730	1.95%	7,850,568	21.74%	37.29%	2,774,014	0	0.00%	2,774,014	-9.26%	23.26%						
2007	8,638,779	0	0.00%	8,638,779	7.90%	51.07%	2,810,979	0	0.00%	2,810,979	1.33%	24.90%						
2008	8,876,717	0	0.00%	8,876,717	2.75%	55.24%	2,828,831	0	0.00%	2,828,831	0.64%	25.69%						
2009	9,101,550	0	0.00%	9,101,550	2.53%	59.17%	2,811,642	0	0.00%	2,811,642	-0.61%	24.93%						
2010	9,737,292	78,570	0.81%	9,658,722	6.12%	68.91%	2,710,661	0	0.00%	2,710,661	-3.59%	20.44%						
2011	9,921,006	0	0.00%	9,921,006	1.89%	73.50%	2,801,290	0	0.00%	2,801,290	-0.26%	24.47%						
Rate Ann%chg	5.66%			Resid & Rec. w/o growth			4.87%			2.21%			C & I w/o growth			-0.26%		

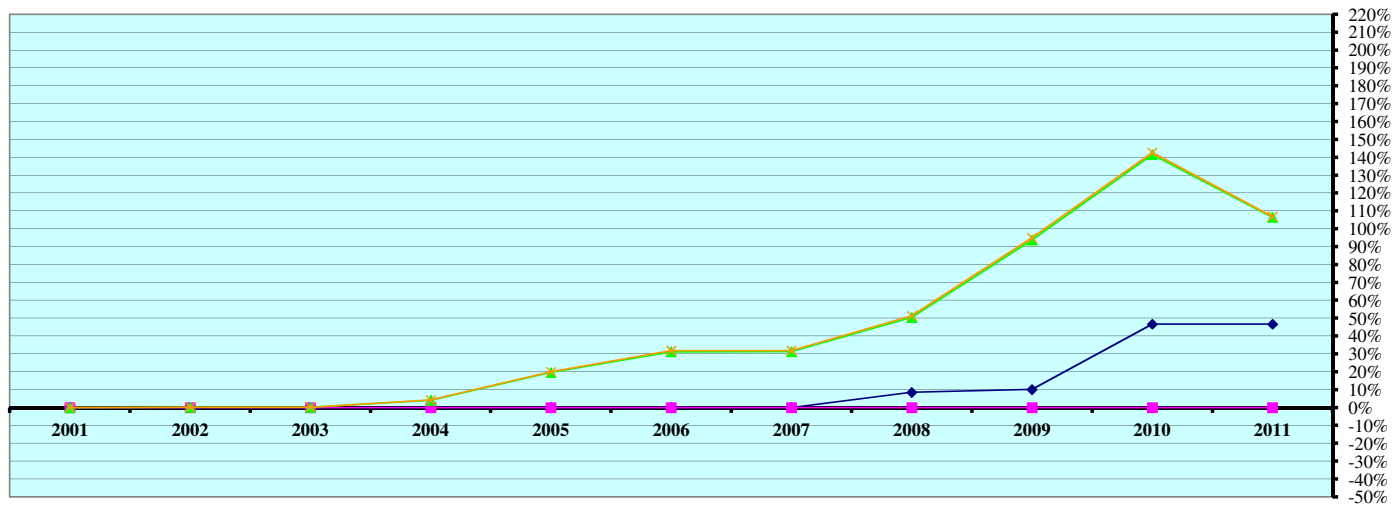
Tax Year	Ag Improvements & Site Land ⁽¹⁾			Growth Value	% growth of value	Value Exclud. Growth	Ann.%chg w/o grwth	Cmltv%chg w/o grwth		
	Agric. Dwelling & Homesite Value	Agoutblgd & Farmsite Value	Ag Imprv&Site Total Value							
2001	3,255,286	1,100,352	4,355,638	290,298	6.66%	4,065,340	--	--		
2002	3,485,527	1,130,184	4,615,711	36,686	0.79%	4,579,025	5.13%	5.13%		
2003	3,525,301	1,100,254	4,625,555	0	0.00%	4,625,555	0.21%	6.20%		
2004	3,609,873	1,106,396	4,716,269	0	0.00%	4,716,269	1.96%	8.28%		
2005	3,549,167	1,102,554	4,651,721	40,578	0.87%	4,611,143	-2.23%	5.87%		
2006	4,904,409	1,783,892	6,688,301	150,210	2.25%	6,538,091	40.55%	50.11%		
2007	8,072,716	2,944,200	11,016,916	1,471,020	13.35%	9,545,896	42.73%	119.16%		
2008	8,263,866	3,048,113	11,311,979	0	0.00%	11,311,979	2.68%	159.71%		
2009	8,401,323	3,123,885	11,525,208	0	0.00%	11,525,208	1.88%	164.60%		
2010	9,832,023	3,186,122	13,018,145	213,570	1.64%	12,804,575	11.10%	193.98%		
2011	9,768,843	3,152,861	12,921,704	213,570	1.65%	12,708,134	-2.38%	191.76%		
Rate Ann%chg	11.62%		11.10%		11.49%		Ag Imprv+Site w/o growth		10.16%	

(1) Residential & Recreational excludes AgDwelling & farm home site land; Comm. & Indust. excludes minerals; Agric. land includes irrigated, dry, grass, waste & other agland, excludes farm site land. Real Prop Growth is value attributable to new construction, additions to existing buildings, and any improvements to real property which increase the value of such property.

Sources:
Value; 2001 - 2011 CTL
Growth Value; 2001-2011 Abstract of Asmnt Rpt.

NE Dept. of Revenue Property Assessment Division
Prepared as of 03/01/2012

AGRICULTURAL LAND VALUATIONS - Cumulative % Change 2001-2011



Tax Year	Irrigated Land				Dryland				Grassland			
	Value	Value Chg	Ann%chg	Cmltv%chg	Value	Value Chg	Ann%chg	Cmltv%chg	Value	Value Chg	Ann%chg	Cmltv%chg
2001	1,038,038	--	--	--	0	--	--	--	46,268,232	--	--	--
2002	1,038,038	0	0.00%	0.00%	0	0	0.00%	0.00%	46,348,107	79,875	0.17%	0.17%
2003	1,038,038	0	0.00%	0.00%	0	0	0.00%	0.00%	46,347,857	-250	0.00%	0.17%
2004	1,038,038	0	0.00%	0.00%	0	0	0.00%	0.00%	48,190,137	1,842,280	3.97%	4.15%
2005	1,038,038	0	0.00%	0.00%	0	0	0.00%	0.00%	55,512,877	7,322,740	15.20%	19.98%
2006	1,038,038	0	0.00%	0.00%	0	0	0.00%	0.00%	60,997,151	5,484,274	9.88%	31.83%
2007	1,038,038	0	0.00%	0.00%	0	0	0.00%	0.00%	60,994,811	-2,340	0.00%	31.83%
2008	1,125,846	87,808	8.46%	8.46%	0	0	0.00%	0.00%	69,976,552	8,981,741	14.73%	51.24%
2009	1,142,457	16,611	1.48%	10.06%	0	0	0.00%	0.00%	90,189,867	20,213,315	28.89%	94.93%
2010	1,522,148	379,691	33.23%	46.64%	0	0	0.00%	0.00%	112,293,654	22,103,787	24.51%	142.70%
2011	1,522,148	0	0.00%	46.64%	0	0	0.00%	0.00%	95,725,213	-16,568,441	-14.75%	106.89%

Rate Ann.%chg: Irrigated Dryland Grassland

Tax Year	Waste Land ⁽¹⁾				Other Agland ⁽¹⁾				Total Agricultural			
	Value	Value Chg	Ann%chg	Cmltv%chg	Value	Value Chg	Ann%chg	Cmltv%chg	Value	Value Chg	Ann%chg	Cmltv%chg
2001					20,840	--	--	--	47,327,110	--	--	--
2002					20,840	0	0.00%	0.00%	47,406,985	79,875	0.17%	0.17%
2003	20,840	--	--	--	0	-20,840	-100.00%	-100.00%	47,406,735	-250	0.00%	0.17%
2004	20,840	0	0.00%	0.00%	9,100	9,100	-56.33%	-56.33%	49,258,115	1,851,380	3.91%	4.08%
2005	31,260	10,420	50.00%	50.00%	0	-9,100	-100.00%	-100.00%	56,582,175	7,324,060	14.87%	19.56%
2006	30,705	-555	-1.78%	47.34%	13,940	13,940	36.33%	36.33%	62,079,834	5,497,659	9.72%	31.17%
2007	30,705	0	0.00%	47.34%	19,005	5,065	36.33%	36.33%	62,082,559	2,725	0.00%	31.18%
2008	30,735	30	0.10%	47.48%	19,005	0	0.00%	36.33%	71,152,138	9,069,579	14.61%	50.34%
2009	307,350	276,615	900.00%	1374.81%	19,725	720	3.79%	41.50%	91,659,399	20,507,261	28.82%	93.67%
2010	319,245	11,895	3.87%	1431.89%	149,645	129,920	658.66%	973.49%	114,284,692	22,625,293	24.68%	141.48%
2011	312,750	-6,495	-2.03%	1400.72%	154,774	5,129	3.43%	1010.29%	97,714,885	-16,569,807	-14.50%	106.47%

Cnty# County FL area Rate Ann.%chg: Total Agric Land

(1) Prior to 2003, waste land data was reported with other agland due to CTL reporting form structure. Beginning 2003 waste land isolated from other agland.
 Source: 2001 - 2011 Certificate of Taxes Levied Reports CTL NE Dept. of Revenue Property Assessment Division Prepared as of 03/01/2012

AGRICULTURAL LAND - AVERAGE VALUE PER ACRE - Cumulative % Change 2001-2011 (from Abstracts)⁽¹⁾

Tax Year	IRRIGATED LAND					DRYLAND					GRASSLAND				
	Value	Acres	Avg Value per Acre	Ann%chg AvgVal/acre	Cmltv%chg AvgVal/Acre	Value	Acres	Avg Value per Acre	Ann%chg AvgVal/acre	Cmltv%chg AvgVal/Acre	Value	Acres	Avg Value per Acre	Ann%chg AvgVal/acre	Cmltv%chg AvgVal/Acre
2001	1,038,038	3,049	340		0.00%	0	0				46,268,232	368,791	125		0.00%
2002	1,038,038	3,049	340	0.00%	0.00%	0	0				46,267,982	368,789	125	0.00%	0.00%
2003	1,038,038	3,049	340	0.00%	0.00%	0	0				46,348,107	369,430	125	0.00%	0.00%
2004	1,038,038	3,049	340	0.12%	0.12%	0	0				48,194,957	369,428	130	4.37%	4.37%
2005	1,038,038	3,049	340	0.00%	0.12%	0	0				55,512,877	369,421	150	15.19%	20.22%
2006	1,038,038	3,049	340	0.00%	0.12%	0	0				61,036,261	368,803	165	10.13%	32.40%
2007	1,038,038	3,049	340	0.00%	0.12%	0	0				60,993,887	368,551	165	0.00%	32.40%
2008	1,123,477	3,384	332	-2.47%	-2.35%	0	0				70,002,638	368,384	190	14.82%	52.02%
2009	1,142,457	3,485	328	-1.27%	-3.60%	0	0				90,195,012	368,143	245	28.93%	96.00%
2010	1,592,988	3,485	457	39.44%	34.42%	0	0				112,247,633	368,025	305	24.49%	144.00%
2011	1,522,148	3,324	458	0.18%	34.66%	0	0				95,725,327	368,174	260	-14.75%	108.00%

Rate Annual %chg Average Value/Acre:

3.02%

7.60%

Tax Year	WASTE LAND ⁽²⁾					OTHER AGLAND ⁽²⁾					TOTAL AGRICULTURAL LAND ⁽¹⁾				
	Value	Acres	Avg Value per Acre	Ann%chg AvgVal/acre	Cmltv%chg AvgVal/Acre	Value	Acres	Avg Value per Acre	Ann%chg AvgVal/acre	Cmltv%chg AvgVal/Acre	Value	Acres	Avg Value per Acre	Ann%chg AvgVal/acre	Cmltv%chg AvgVal/Acre
2001						20,840	2,084	10			47,327,110	373,925	127		0.00%
2002						20,840	2,084	10	0.00%		47,326,860	373,923	127	0.00%	0.00%
2003						20,840	2,084	10	0.00%		47,406,985	374,564	127	0.00%	0.00%
2004	20,840	2,084	10	n/a	n/a	0	0		n/a	n/a	49,253,835	374,562	131	3.54%	3.54%
2005	31,260	2,084	15	50.00%	n/a	0	0			n/a	56,582,175	374,555	151	14.88%	18.95%
2006	30,735	2,049	15	0.00%	n/a	0	0			n/a	62,105,034	373,901	166	9.95%	30.79%
2007	30,705	2,047	15	0.00%	n/a	0	0			n/a	62,062,630	373,648	166	0.00%	30.79%
2008	30,735	2,049	15	0.00%	n/a	0	0			n/a	71,156,850	373,817	190	14.60%	49.88%
2009	307,350	2,049	150	900.00%	n/a	0	0			n/a	91,644,819	373,677	245	28.84%	93.11%
2010	319,245	2,088	153	1.93%	n/a	0	0			n/a	114,159,866	373,598	306	24.59%	140.61%
2011	312,750	2,085	150	-1.89%	n/a	0	0			n/a	97,560,225	373,584	261	-14.54%	105.63%

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THOMAS

FL area **2**

Rate Annual %chg Average Value/Acre:

7.48%

(1) Valuations on Abstracts vs CTL will vary due to different reporting dates. (2) Prior to 2003, waste land data was reported with other agland; Beginning 2003 waste land isolated from other agland
Source: 2001 - 2011 Abstracts Agland Assessment Level 1998 to 2006 = 80% ; 2007 & forward = 75% NE Dept. of Revenue Property Assessment Division Prepared as of 03/01/2012

2011 County and Municipal Valuations by Property Type

Pop.	County:	Personal Prop	StateAsd PP	StateAsdReal	Residential	Commercial	Industrial	Recreation	Agland	Agdwell&HS	AgImprv&FS	Minerals	Total Value
647	THOMAS	2,371,945	8,362,737	44,613,556	9,902,452	2,615,635	185,655	18,554	97,714,885	9,768,843	3,152,861	1,520	178,708,643
cnty sectorvalue % of total value:		1.33%	4.68%	24.96%	5.54%	1.46%	0.10%	0.01%	54.68%	5.47%	1.76%	0.00%	100.00%
Pop.	Municipality:	Personal Prop	StateAsd PP	StateAsd Real	Residential	Commercial	Industrial	Recreation	Agland	Agdwell&HS	AgImprv&FS	Minerals	Total Value
76	HALSEY	46,807	261,243	884,607	1,465,292	173,769	0	0	0	0	0	0	2,831,718
11.75%	%sector of county sector	1.97%	3.12%	1.98%	14.80%	6.64%							1.58%
	%sector of municipality	1.65%	9.23%	31.24%	51.75%	6.14%							100.00%
33	SENECA	1,929	177,281	796,857	722,263	68,122	0	0	0	0	0	0	1,766,452
5.10%	%sector of county sector	0.08%	2.12%	1.79%	7.29%	2.60%							0.99%
	%sector of municipality	0.11%	10.04%	45.11%	40.89%	3.86%							100.00%
188	THEDFORD	209,900	339,758	1,007,072	4,733,739	735,331	0	0	0	0	0	0	7,025,800
29.06%	%sector of county sector	8.85%	4.06%	2.26%	47.80%	28.11%							3.93%
	%sector of municipality	2.99%	4.84%	14.33%	67.38%	10.47%							100.00%
297	Total Municipalities	258,636	778,282	2,688,536	6,921,294	977,222	0	0	0	0	0	0	11,623,970
45.90%	%all municip.sect of cnty	10.90%	9.31%	6.03%	69.89%	37.36%							6.50%

Cnty#	County
86	THOMAS

Sources: 2011 Certificate of Taxes Levied CTL 2010 US Census; Dec2010 Municipality Pop. per Research Division Dept. of Revenue Property Assessment Division Prepared as of 03/01/2012
 FL area