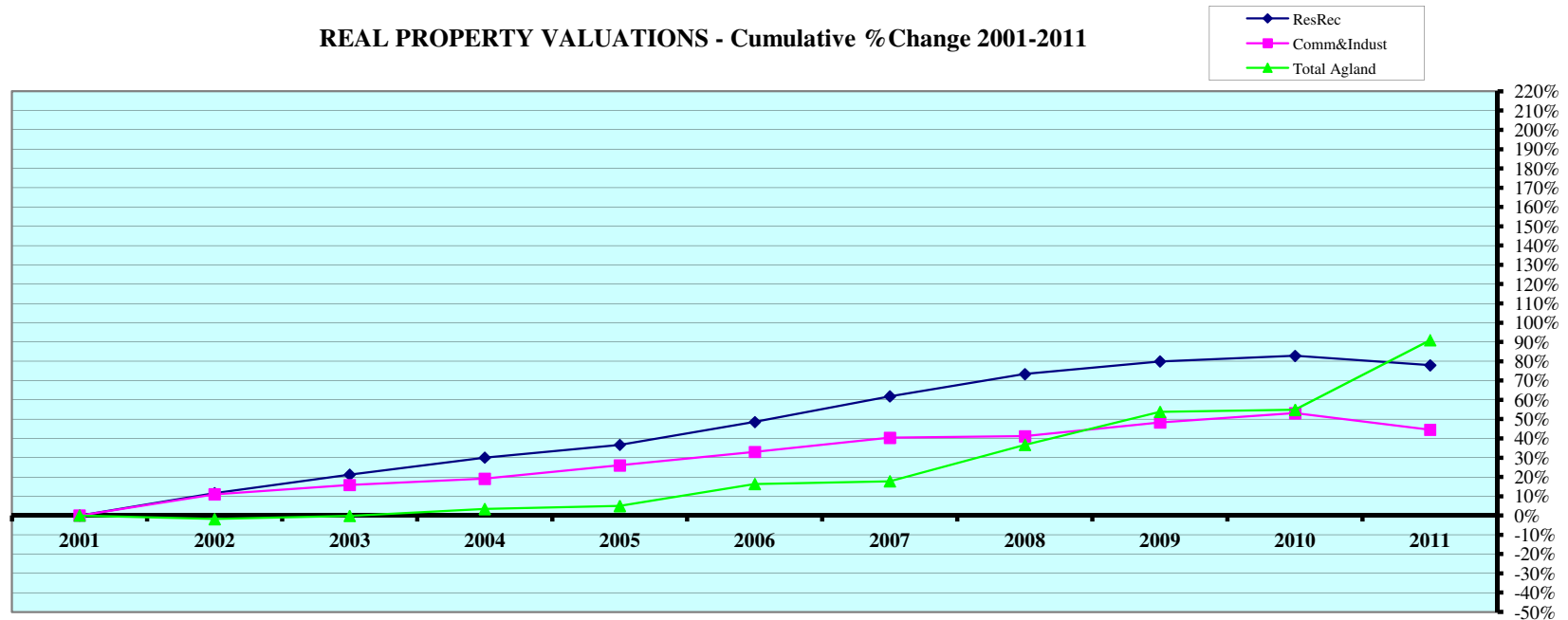


### REAL PROPERTY VALUATIONS - Cumulative % Change 2001-2011



Tax Year	Residential & Recreational <sup>(1)</sup>				Commercial & Industrial <sup>(1)</sup>				Total Agricultural Land <sup>(1)</sup>			
	Value	Amnt Value Chg	Ann.%chg	Cmltv%chg	Value	Amnt Value Chg	Ann.%chg	Cmltv%chg	Value	Amnt Value Chg	Ann.%chg	Cmltv%chg
2001	527,347,020	--	--	--	72,757,240	--	--	--	434,210,500	--	--	--
2002	588,529,150	61,182,130	11.60%	11.60%	80,762,570	8,005,330	11.00%	11.00%	426,160,480	-8,050,020	-1.85%	-1.85%
2003	639,046,100	50,516,950	8.58%	21.18%	84,285,340	3,522,770	4.36%	15.84%	433,211,420	7,050,940	1.65%	-0.23%
2004	685,838,590	46,792,490	7.32%	30.05%	86,636,170	2,350,830	2.79%	19.08%	448,864,450	15,653,030	3.61%	3.37%
2005	720,730,370	34,891,780	5.09%	36.67%	91,688,300	5,052,130	5.83%	26.02%	455,611,600	6,747,150	1.50%	4.93%
2006	783,271,190	62,540,820	8.68%	48.53%	96,744,710	5,056,410	5.51%	32.97%	505,129,990	49,518,390	10.87%	16.33%
2007	853,414,960	70,143,770	8.96%	61.83%	102,112,130	5,367,420	5.55%	40.35%	511,288,040	6,158,050	1.22%	17.75%
2008	914,254,200	60,839,240	7.13%	73.37%	102,667,780	555,650	0.54%	41.11%	593,403,970	82,115,930	16.06%	36.66%
2009	948,955,450	34,701,250	3.80%	79.95%	107,884,100	5,216,320	5.08%	48.28%	667,521,530	74,117,560	12.49%	53.73%
2010	964,166,860	15,211,410	1.60%	82.83%	111,355,830	3,471,730	3.22%	53.05%	672,189,460	4,667,930	0.70%	54.81%
2011	938,420,030	-25,746,830	-2.67%	77.95%	105,104,030	-6,251,800	-5.61%	44.46%	829,089,030	156,899,570	23.34%	90.94%

Rate Annual %chg: Residential & Recreational **5.93%**

Commercial & Industrial **3.75%**

Agricultural Land **6.68%**

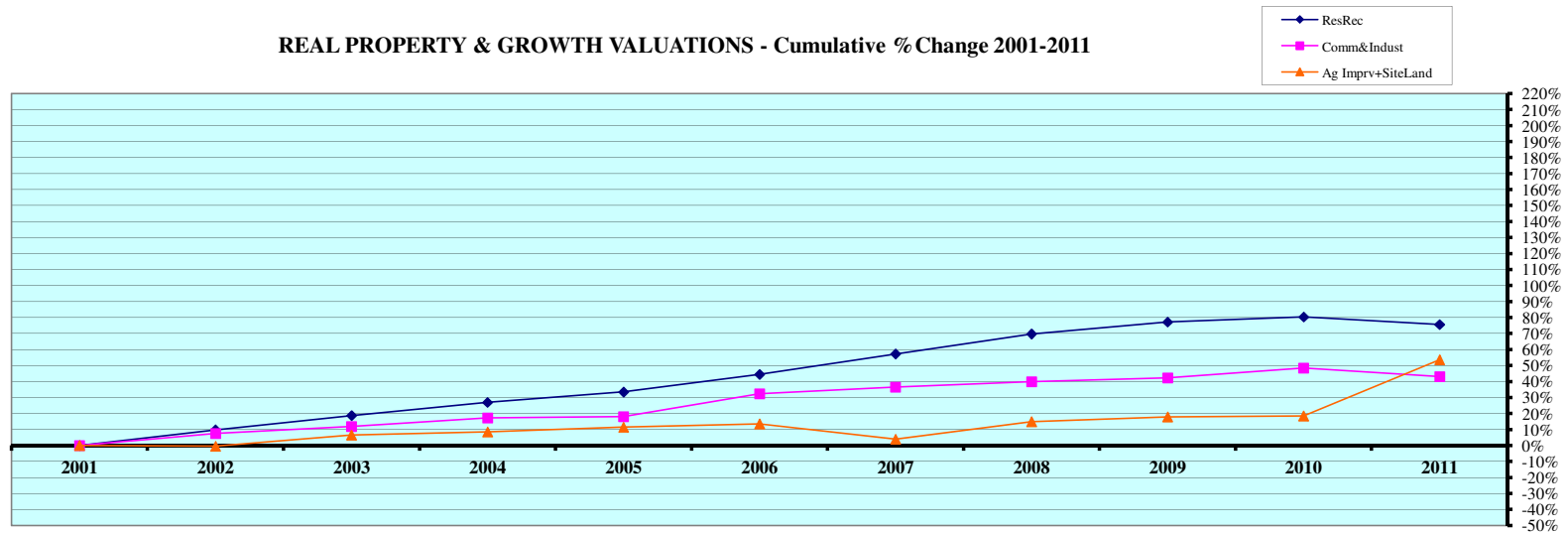
Cnty# **78**  
County **SAUNDERS**

FL area **3**

CHART 1 EXHIBIT 78B Page 1

(1) Residential & Recreational excludes Agric. dwelling & farm home site land. Commercial & Industrial excludes minerals. Agricultural land includes irrigated, dry, grass, waste, & other agland, excludes farm site land.

**REAL PROPERTY & GROWTH VALUATIONS - Cumulative % Change 2001-2011**



Tax Year	Residential & Recreational <sup>(1)</sup>						Commercial & Industrial <sup>(1)</sup>					
	Value	Growth Value	% growth of value	Value Exclud. Growth	Ann.%chg w/o grwth	Cmltv%chg w/o grwth	Value	Growth Value	% growth of value	Value Exclud. Growth	Ann.%chg w/o grwth	Cmltv%chg w/o grwth
2001	527,347,020	9,702,720	1.84%	517,644,300	--	--	72,757,240	2,130,985	2.93%	70,626,255	--	--
2002	588,529,150	9,367,560	1.59%	579,161,590	9.83%	9.83%	80,762,570	2,514,479	3.11%	78,248,091	7.55%	7.55%
2003	639,046,100	13,117,735	2.05%	625,928,365	6.35%	18.69%	84,285,340	2,874,855	3.41%	81,410,485	0.80%	11.89%
2004	685,838,590	16,231,580	2.37%	669,607,010	4.78%	26.98%	86,636,170	1,357,645	1.57%	85,278,525	1.18%	17.21%
2005	720,730,370	16,879,030	2.34%	703,851,340	2.63%	33.47%	91,688,300	5,761,890	6.28%	85,926,410	-0.82%	18.10%
2006	783,271,190	21,407,185	2.73%	761,864,005	5.71%	44.47%	96,744,710	465,020	0.48%	96,279,690	5.01%	32.33%
2007	853,414,960	24,182,412	2.83%	829,232,548	5.87%	57.25%	102,112,130	2,741,530	2.68%	99,370,600	2.71%	36.58%
2008	914,254,200	19,290,240	2.11%	894,963,960	4.87%	69.71%	102,667,780	939,330	0.91%	101,728,450	-0.38%	39.82%
2009	948,955,450	14,461,613	1.52%	934,493,837	2.21%	77.21%	107,884,100	4,400,700	4.08%	103,483,400	0.79%	42.23%
2010	964,166,860	12,935,119	1.34%	951,231,741	0.24%	80.38%	111,355,830	3,412,560	3.06%	107,943,270	0.05%	48.36%
2011	938,420,030	12,135,720	1.29%	926,284,310	-3.93%	75.65%	105,104,030	964,240	0.92%	104,139,790	-6.48%	43.13%
Rate Ann%chg	5.93%			Resid & Rec. w/o growth		3.86%	3.75%			C & I w/o growth		1.04%

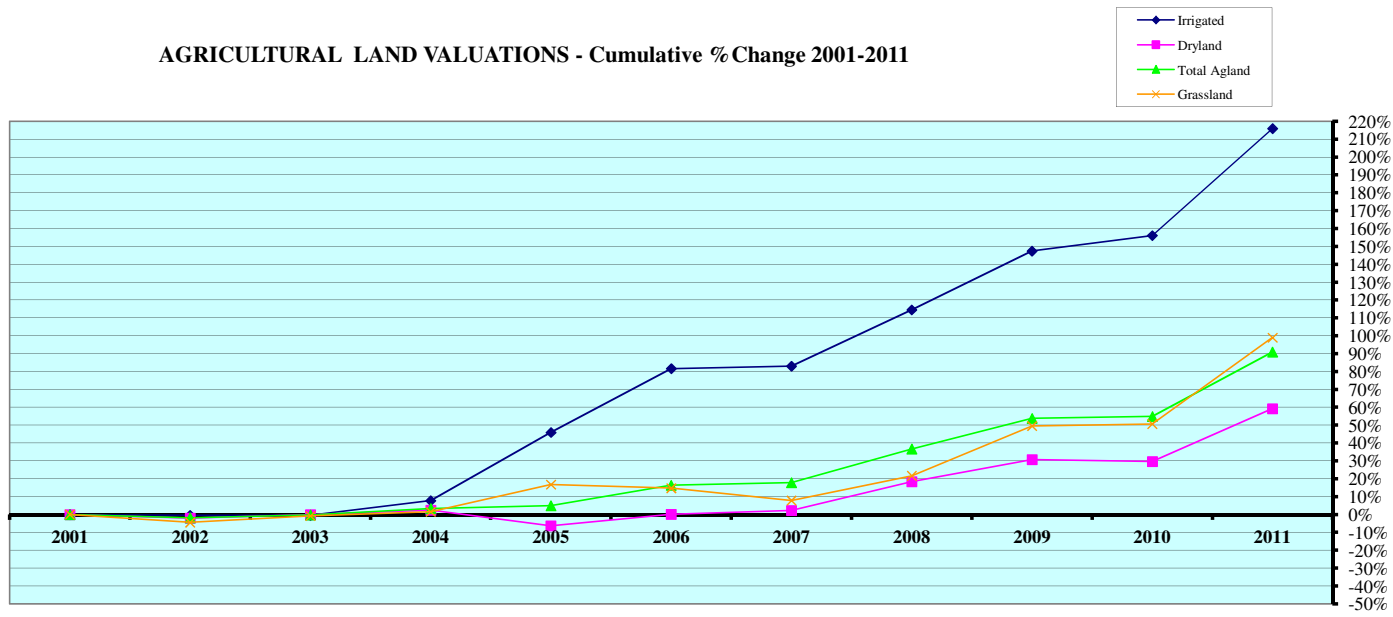
Tax Year	Ag Improvements & Site Land <sup>(1)</sup>			Growth Value	% growth of value	Value Exclud. Growth	Ann.%chg w/o grwth	Cmltv%chg w/o grwth
	Agric. Dwelling & Homesite Value	Agoutbldg & Farmsite Value	Ag Imprv&Site Total Value					
2001	131,311,120	37,621,800	168,932,920	4,987,515	2.95%	163,945,405	--	--
2002	135,442,290	36,962,440	172,404,730	4,285,155	2.49%	168,119,575	-0.48%	-0.48%
2003	142,489,660	43,813,850	186,303,510	6,401,735	3.44%	179,901,775	4.35%	6.49%
2004	147,646,520	43,987,240	191,633,760	8,390,665	4.38%	183,243,095	-1.64%	8.47%
2005	151,286,890	43,567,560	194,854,450	6,589,270	3.38%	188,265,180	-1.76%	11.44%
2006	153,379,050	43,342,350	196,721,400	4,960,260	2.52%	191,761,140	-1.59%	13.51%
2007	137,718,780	41,169,190	178,887,970	3,108,650	1.74%	175,779,320	-10.65%	4.05%
2008	160,812,670	37,254,850	198,067,520	3,967,650	2.00%	194,099,870	8.50%	14.90%
2009	162,296,380	37,816,620	200,113,000	872,545	0.44%	199,240,455	0.59%	17.94%
2010	164,921,620	39,245,700	204,167,320	4,060,527	1.99%	200,106,793	0.00%	18.45%
2011	196,353,575	67,243,580	263,597,155	4,060,527	1.54%	259,536,628	27.12%	53.63%
Rate Ann%chg	4.11%	5.98%	4.55%	Ag Imprv+Site w/o growth		2.44%		

(1) Residential & Recreational excludes AgDwelling & farm home site land; Comm. & Indust. excludes minerals; Agric. land includes irrigated, dry, grass, waste & other agland, excludes farm site land. Real Prop Growth is value attributable to new construction, additions to existing buildings, and any improvements to real property which increase the value of such property.

Sources:  
Value; 2001 - 2011 CTL  
Growth Value; 2001-2011 Abstract of Asmnt Rpt.

NE Dept. of Revenue Property Assessment Division  
Prepared as of 03/01/2012

AGRICULTURAL LAND VALUATIONS - Cumulative % Change 2001-2011



Tax Year	Irrigated Land				Dryland				Grassland			
	Value	Value Chg	Ann%chg	Cmltv%chg	Value	Value Chg	Ann%chg	Cmltv%chg	Value	Value Chg	Ann%chg	Cmltv%chg
2001	82,042,160	--	--	--	324,858,180	--	--	--	25,928,610	--	--	--
2002	81,688,770	-353,390	-0.43%	-0.43%	318,314,930	-6,543,250	-2.01%	-2.01%	24,775,330	-1,153,280	-4.45%	-4.45%
2003	81,618,980	-69,790	-0.09%	-0.52%	324,475,220	6,160,290	1.94%	-0.12%	25,725,480	950,150	3.84%	-0.78%
2004	88,418,600	6,799,620	8.33%	7.77%	332,552,440	8,077,220	2.49%	2.37%	26,325,370	599,890	2.33%	1.53%
2005	119,718,760	31,300,160	35.40%	45.92%	304,132,310	-28,420,130	-8.55%	-6.38%	30,276,750	3,951,380	15.01%	16.77%
2006	148,984,270	29,265,510	24.45%	81.59%	325,184,720	21,052,410	6.92%	0.10%	29,749,610	-527,140	-1.74%	14.74%
2007	150,143,640	1,159,370	0.78%	83.01%	332,019,410	6,834,690	2.10%	2.20%	27,962,560	-1,787,050	-6.01%	7.84%
2008	175,988,390	25,844,750	17.21%	114.51%	384,548,860	52,529,450	15.82%	18.37%	31,550,880	3,588,320	12.83%	21.68%
2009	202,975,340	26,986,950	15.33%	147.40%	424,446,250	39,897,390	10.38%	30.66%	38,762,470	7,211,590	22.86%	49.50%
2010	210,080,030	7,104,690	3.50%	156.06%	421,313,180	-3,133,070	-0.74%	29.69%	39,063,870	301,400	0.78%	50.66%
2011	259,193,540	49,113,510	23.38%	215.93%	516,886,630	95,573,450	22.68%	59.11%	51,586,720	12,522,850	32.06%	98.96%

Rate Ann.%chg: Irrigated **12.19%** Dryland **4.75%** Grassland **7.12%**

Tax Year	Waste Land <sup>(1)</sup>				Other Agland <sup>(1)</sup>				Total Agricultural			
	Value	Value Chg	Ann%chg	Cmltv%chg	Value	Value Chg	Ann%chg	Cmltv%chg	Value	Value Chg	Ann%chg	Cmltv%chg
2001					1,381,550		--	--	434,210,500	--	--	--
2002					1,381,450	-100	-0.01%	-0.01%	426,160,480	-8,050,020	-1.85%	-1.85%
2003	1,391,740	--	--	--	0	-1,381,450	-100.00%	-100.00%	433,211,420	7,050,940	1.65%	-0.23%
2004	1,568,040	176,300	12.67%	12.67%	0	0	0	-100.00%	448,864,450	15,653,030	3.61%	3.37%
2005	1,483,780	-84,260	-5.37%	6.61%	0	0	0	-100.00%	455,611,600	6,747,150	1.50%	4.93%
2006	1,211,390	-272,390	-18.36%	-12.96%	0	0	0	-100.00%	505,129,990	49,518,390	10.87%	16.33%
2007	1,162,430	-48,960	-4.04%	-16.48%	0	0	0		511,288,040	6,158,050	1.22%	17.75%
2008	1,315,840	153,410	13.20%	-5.45%	0	0	0		593,403,970	82,115,930	16.06%	36.66%
2009	1,337,470	21,630	1.64%	-3.90%	0	0	0		667,521,530	74,117,560	12.49%	53.73%
2010	1,732,380	394,910	29.53%	24.48%	0	0	0		672,189,460	4,667,930	0.70%	54.81%
2011	1,422,140	-310,240	-17.91%	2.18%	0	0	0		829,089,030	156,899,570	23.34%	90.94%

Cnty# **78** FL area **3** Rate Ann.%chg: Total Agric Land **6.68%**  
 County **SAUNDERS**

(1) Prior to 2003, waste land data was reported with other agland due to CTL reporting form structure. Beginning 2003 waste land isolated from other agland.  
 Source: 2001 - 2011 Certificate of Taxes Levied Reports CTL NE Dept. of Revenue Property Assessment Division Prepared as of 03/01/2012

**AGRICULTURAL LAND - AVERAGE VALUE PER ACRE - Cumulative % Change 2001-2011 (from Abstracts)<sup>(1)</sup>**

Tax Year	IRRIGATED LAND					DRYLAND					GRASSLAND				
	Value	Acres	Avg Value per Acre	Ann%chg AvgVal/acre	Cmltv%chg AvgVal/Acre	Value	Acres	Avg Value per Acre	Ann%chg AvgVal/acre	Cmltv%chg AvgVal/Acre	Value	Acres	Avg Value per Acre	Ann%chg AvgVal/acre	Cmltv%chg AvgVal/Acre
2001	88,282,980	55,223	1,599		0.00%	345,004,710	303,023	1,139		0.00%	28,906,840	58,813	492		0.00%
2002	83,882,180	55,677	1,507	-5.75%	-5.75%	334,823,370	301,543	1,110	-2.55%	-2.55%	28,410,460	59,056	481	-2.24%	-2.24%
2003	81,852,230	55,732	1,469	-2.52%	-8.13%	325,212,240	301,356	1,079	-2.79%	-5.27%	25,867,590	57,720	448	-6.86%	-8.94%
2004	88,390,590	56,555	1,563	6.39%	-2.26%	334,211,170	298,284	1,120	3.84%	-1.63%	26,251,110	57,172	459	2.49%	-6.67%
2005	117,605,130	75,991	1,548	-0.98%	-3.21%	307,314,070	276,348	1,112	-0.75%	-2.37%	30,632,380	59,843	512	11.48%	4.04%
2006	149,318,320	90,723	1,646	6.35%	2.93%	327,057,300	268,777	1,217	9.42%	6.83%	30,198,070	55,227	547	6.82%	11.14%
2007	150,815,850	91,223	1,653	0.45%	3.39%	333,493,430	266,199	1,253	2.96%	9.99%	28,147,080	55,215	510	-6.77%	3.61%
2008	176,441,230	92,394	1,910	15.51%	19.43%	384,865,880	264,354	1,456	16.21%	27.82%	32,135,120	55,420	580	13.75%	17.85%
2009	203,765,010	93,132	2,188	14.57%	36.83%	426,217,070	263,829	1,616	10.96%	41.84%	39,192,770	55,511	706	21.76%	43.50%
2010	209,726,890	94,544	2,218	1.39%	38.73%	421,912,070	262,090	1,610	-0.35%	41.33%	39,022,590	55,653	701	-0.69%	42.51%
2011	258,340,000	95,473	2,706	21.98%	69.22%	514,269,390	260,978	1,971	22.41%	73.01%	50,288,760	55,627	904	28.93%	83.75%

Rate Annual %chg Average Value/Acre: 5.40%

5.63%

6.27%

Tax Year	WASTE LAND <sup>(2)</sup>					OTHER AGLAND <sup>(2)</sup>					TOTAL AGRICULTURAL LAND <sup>(1)</sup>				
	Value	Acres	Avg Value per Acre	Ann%chg AvgVal/acre	Cmltv%chg AvgVal/Acre	Value	Acres	Avg Value per Acre	Ann%chg AvgVal/acre	Cmltv%chg AvgVal/Acre	Value	Acres	Avg Value per Acre	Ann%chg AvgVal/acre	Cmltv%chg AvgVal/Acre
2001						2,296,930	11,505	200			464,491,460	428,563	1,084		0.00%
2002						1,775,500	11,618	153	-23.50%		448,891,510	427,894	1,049	-3.23%	-3.23%
2003						1,432,700	11,766	122	-20.26%		434,364,760	426,570	1,018	-2.96%	-6.09%
2004	1,752,050	11,974	146	n/a	n/a	0	0		n/a	n/a	450,604,920	423,984	1,063	4.40%	-1.96%
2005	1,520,930	11,258	135	-7.67%	n/a	0	0			n/a	457,072,510	423,439	1,079	1.57%	-0.42%
2006	1,255,900	7,664	164	21.30%	n/a	0	0			n/a	507,829,590	422,391	1,202	11.38%	10.91%
2007	1,193,260	7,662	156	-4.96%	n/a	0	0			n/a	513,649,620	420,300	1,222	1.65%	12.74%
2008	1,341,040	8,207	163	4.92%	n/a	0	0			n/a	594,783,270	420,375	1,415	15.77%	30.52%
2009	1,395,410	8,336	167	2.44%	n/a	0	0			n/a	670,570,260	420,808	1,594	12.63%	47.00%
2010	1,735,820	8,336	208	24.40%	n/a	0	0			n/a	672,397,370	420,623	1,599	0.32%	47.47%
2011	1,375,100	7,779	177	-15.11%	n/a	0	0			n/a	824,273,250	419,857	1,963	22.81%	81.11%

78  
**SAUNDERS**

FL area 3

Rate Annual %chg Average Value/Acre: 6.12%

(1) Valuations on Abstracts vs CTL will vary due to different reporting dates. (2) Prior to 2003, waste land data was reported with other agland; Beginning 2003 waste land isolated from other agland  
Source: 2001 - 2011 Abstracts Agland Assessment Level 1998 to 2006 = 80% ; 2007 & forward = 75% NE Dept. of Revenue Property Assessment Division Prepared as of 03/01/2012

2011 County and Municipal Valuations by Property Type

Pop.	County:	Personal Prop	StateAsd PP	StateAsdReal	Residential	Commercial	Industrial	Recreation	Agland	Agdwell&HS	AgImprv&FS	Minerals	Total Value
20,780	SAUNDERS	86,806,569	11,820,560	30,508,321	938,045,220	105,104,030	0	374,810	829,089,030	196,353,575	67,243,580	0	2,265,345,695
cntly sector/value % of total value:		3.83%	0.52%	1.35%	41.41%	4.64%		0.02%	36.60%	8.67%	2.97%		100.00%
Pop.	Municipality:	Personal Prop	StateAsd PP	StateAsd Real	Residential	Commercial	Industrial	Recreation	Agland	Agdwell&HS	AgImprv&FS	Minerals	Total Value
2,453	ASHLAND	2,653,724	762,581	1,073,536	81,164,675	18,393,980	0	0	0	0	0	0	104,048,496
11.80%	%sector of county sector	3.06%	6.45%	3.52%	8.65%	17.50%							4.59%
	%sector of municipality	2.55%	0.73%	1.03%	78.01%	17.68%							100.00%
610	CEDAR BLUFFS	474,680	45,945	7,408	16,316,880	2,098,160	0	0	0	0	36,950	0	18,980,023
2.94%	%sector of county sector	0.55%	0.39%	0.02%	1.74%	2.00%					0.05%		0.84%
	%sector of municipality	2.50%	0.24%	0.04%	85.97%	11.05%					0.19%		100.00%
889	CERESCO	687,606	63,037	10,164	34,933,370	5,220,340	0	0	0	0	0	0	40,914,517
4.28%	%sector of county sector	0.79%	0.53%	0.03%	3.72%	4.97%							1.81%
	%sector of municipality	1.68%	0.15%	0.02%	85.38%	12.76%							100.00%
110	COLON	76,927	30,485	4,915	2,979,710	164,160	0	0	0	0	0	0	3,256,197
0.53%	%sector of county sector	0.09%	0.26%	0.02%	0.32%	0.16%							0.14%
	%sector of municipality	2.36%	0.94%	0.15%	91.51%	5.04%							100.00%
148	ITHACA	7,052	28,617	4,614	3,223,810	250,300	0	0	63,110	101,660	0	0	3,679,163
0.71%	%sector of county sector	0.01%	0.24%	0.02%	0.34%	0.24%			0.01%	0.05%			0.16%
	%sector of municipality	0.19%	0.78%	0.13%	87.62%	6.80%			1.72%	2.76%			100.00%
112	LESHARA	2,023	49,762	304,283	3,448,330	80,940	0	0	0	0	0	0	3,885,338
0.54%	%sector of county sector	0.00%	0.42%	1.00%	0.37%	0.08%							0.17%
	%sector of municipality	0.05%	1.28%	7.83%	88.75%	2.08%							100.00%
120	MALMO	95,006	0	0	3,109,850	309,190	0	0	6,030	0	0	0	3,520,076
0.58%	%sector of county sector	0.11%			0.33%	0.29%			0.00%				0.16%
	%sector of municipality	2.70%			88.35%	8.78%			0.17%				100.00%
569	MEAD	203,276	120,978	288,933	18,877,440	4,837,850	0	0	0	0	0	0	24,328,477
2.74%	%sector of county sector	0.23%	1.02%	0.95%	2.01%	4.60%							1.07%
	%sector of municipality	0.84%	0.50%	1.19%	77.59%	19.89%							100.00%
114	MEMPHIS	40,855	1,151	185	2,446,900	104,000	0	0	0	0	0	0	2,593,091
0.55%	%sector of county sector	0.05%	0.01%	0.00%	0.26%	0.10%							0.11%
	%sector of municipality	1.58%	0.04%	0.01%	94.36%	4.01%							100.00%
135	MORSE BLUFF	338,754	0	0	2,426,050	378,260	0	0	0	0	0	0	3,143,064
0.65%	%sector of county sector	0.39%			0.26%	0.36%							0.14%
	%sector of municipality	10.78%			77.19%	12.03%							100.00%
303	PRAGUE	153,660	0	0	8,449,790	1,286,250	0	0	0	0	0	0	9,889,700
1.46%	%sector of county sector	0.18%			0.90%	1.22%							0.44%
	%sector of municipality	1.55%			85.44%	13.01%							100.00%
570	VALPARAISO	762,221	201,841	781,525	26,246,190	2,253,280	0	0	0	0	0	0	30,245,057
2.74%	%sector of county sector	0.88%	1.71%	2.56%	2.80%	2.14%							1.34%
	%sector of municipality	2.52%	0.67%	2.58%	86.78%	7.45%							100.00%
4510	WAHOO	7,249,497	508,374	877,705	173,175,180	46,201,635	0	0	852,420	0	211,820	0	229,076,631
21.70%	%sector of county sector	8.35%	4.30%	2.88%	18.46%	43.96%			0.10%		0.32%		10.11%
	%sector of municipality	3.16%	0.22%	0.38%	75.60%	20.17%			0.37%		0.09%		100.00%
324	WESTON	339,951	69,589	413,786	7,681,470	923,870	0	0	0	0	0	0	9,428,666
1.56%	%sector of county sector	0.39%	0.59%	1.36%	0.82%	0.88%							0.42%
	%sector of municipality	3.61%	0.74%	4.39%	81.47%	9.80%							100.00%
1174	YUTAN	316,774	442,134	524,426	50,598,740	2,587,390	0	0	0	0	0	0	54,469,464
5.65%	%sector of county sector	0.36%	3.74%	1.72%	5.39%	2.46%							2.40%
	%sector of municipality	0.58%	0.81%	0.96%	92.89%	4.75%							100.00%
12,141	Total Municipalities	13,402,006	2,324,494	4,291,480	435,078,385	85,089,605	0	0	921,560	101,660	248,770	0	541,457,960
58.43%	%all municip.sect of cnty	15.44%	19.66%	14.07%	46.38%	80.96%			0.11%	0.05%	0.37%		23.90%

Sources: 2011 Certificate of Taxes Levied CTL, 2010 US Census; Dec2010 Municipality Pop. per Research Division Dept. of Revenue Property Assessment Division Prepared as of 03/01/2012

Cnty#	County
78	SAUNDERS

FL area	3
---------	---

CHART 5

EXHIBIT

78B

Page 5