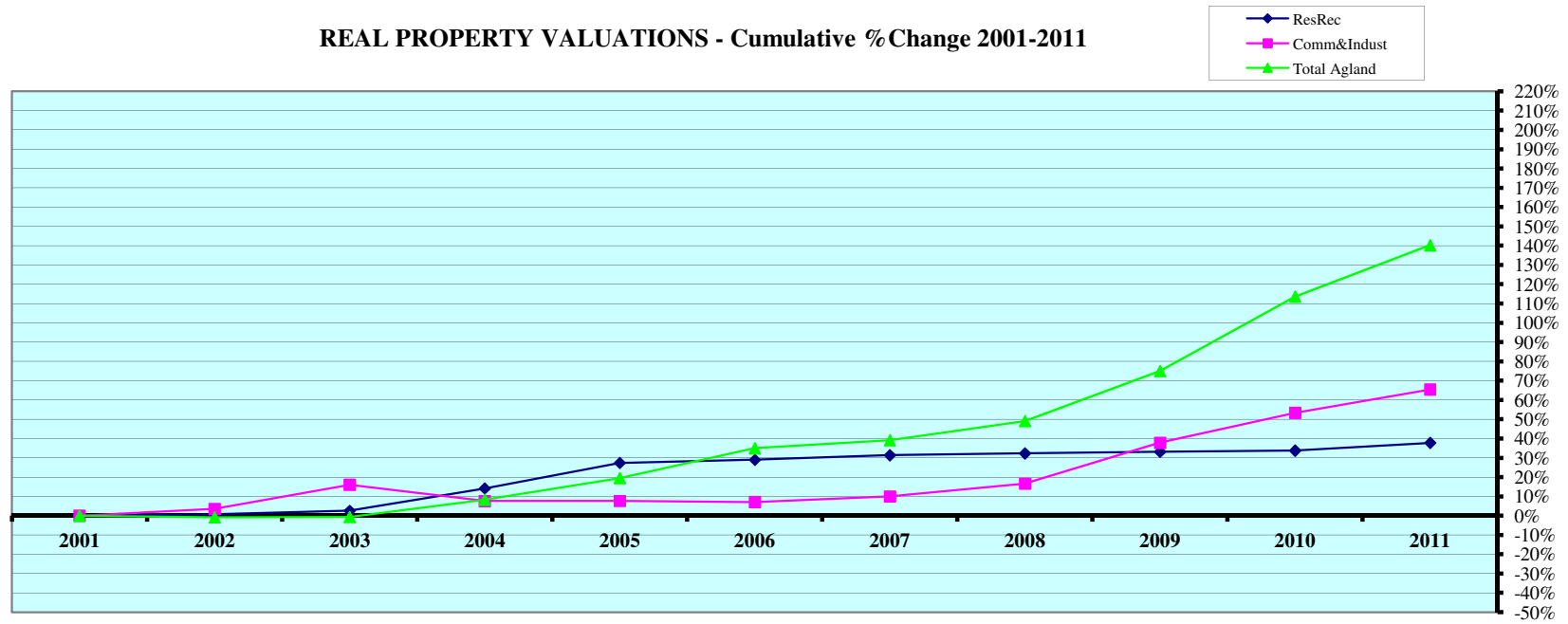


### REAL PROPERTY VALUATIONS - Cumulative % Change 2001-2011



Tax Year	Residential & Recreational <sup>(1)</sup>				Commercial & Industrial <sup>(1)</sup>				Total Agricultural Land <sup>(1)</sup>			
	Value	Amnt Value Chg	Ann.%chg	Cmltv%chg	Value	Amnt Value Chg	Ann.%chg	Cmltv%chg	Value	Amnt Value Chg	Ann.%chg	Cmltv%chg
2001	39,873,390	--	--	--	16,614,475	--	--	--	187,376,200	--	--	--
2002	40,145,865	272,475	0.68%	0.68%	17,199,465	584,990	3.52%	3.52%	185,923,665	-1,452,535	-0.78%	-0.78%
2003	40,897,765	751,900	1.87%	2.57%	19,280,325	2,080,860	12.10%	16.05%	186,114,445	190,780	0.10%	-0.67%
2004	45,508,535	4,610,770	11.27%	14.13%	17,878,010	-1,402,315	-7.27%	7.61%	203,048,565	16,934,120	9.10%	8.36%
2005	50,798,100	5,289,565	11.62%	27.40%	17,885,485	7,475	0.04%	7.65%	223,931,375	20,882,810	10.28%	19.51%
2006	51,431,400	633,300	1.25%	28.99%	17,790,535	-94,950	-0.53%	7.08%	252,952,930	29,021,555	12.96%	35.00%
2007	52,391,220	959,820	1.87%	31.39%	18,276,075	485,540	2.73%	10.00%	260,681,465	7,728,535	3.06%	39.12%
2008	52,768,650	377,430	0.72%	32.34%	19,376,405	1,100,330	6.02%	16.62%	279,333,720	18,652,255	7.16%	49.08%
2009	53,096,150	327,500	0.62%	33.16%	22,898,930	3,522,525	18.18%	37.83%	327,929,375	48,595,655	17.40%	75.01%
2010	53,335,615	239,465	0.45%	33.76%	25,480,350	2,581,420	11.27%	53.36%	400,198,140	72,268,765	22.04%	113.58%
2011	54,941,130	1,605,515	3.01%	37.79%	27,490,175	2,009,825	7.89%	65.46%	450,163,306	49,965,166	12.49%	140.25%

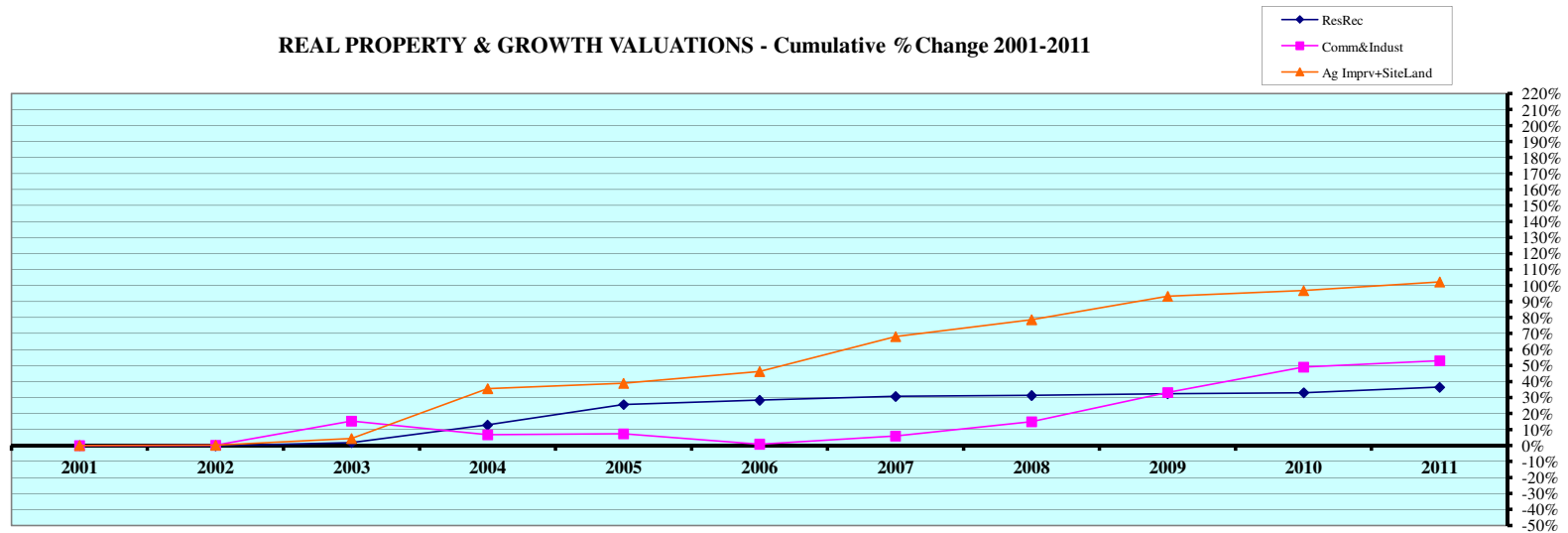
Rate Annual %chg: Residential & Recreational **3.26%** Commercial & Industrial **5.16%** Agricultural Land **9.16%**

Cnty# **65**  
County **NUCKOLLS**

FL area **7**

(1) Residential & Recreational excludes Agric. dwelling & farm home site land. Commercial & Industrial excludes minerals. Agricultural land includes irrigated, dry, grass, waste, & other agland, excludes farm site land.  
Source: 2001 - 2011 Certificate of Taxes Levied Reports CTL NE Dept. of Revenue Property Assessment Division Prepared as of 03/01/2012

**REAL PROPERTY & GROWTH VALUATIONS - Cumulative % Change 2001-2011**



Tax Year	Residential & Recreational <sup>(1)</sup>						Commercial & Industrial <sup>(1)</sup>						
	Value	Growth Value	% growth of value	Value Exclud. Growth	Ann.%chg w/o grwth	Cmltv%chg w/o grwth	Value	Growth Value	% growth of value	Value Exclud. Growth	Ann.%chg w/o grwth	Cmltv%chg w/o grwth	
2001	39,873,390	473,640	1.19%	39,399,750	--	--	16,614,475	32,125	0.19%	16,582,350	--	--	
2002	40,145,865	359,325	0.90%	39,786,540	-0.22%	-0.22%	17,199,465	554,975	3.23%	16,644,490	0.18%	0.18%	
2003	40,897,765	283,715	0.69%	40,614,050	1.17%	1.86%	19,280,325	136,350	0.71%	19,143,975	11.31%	15.22%	
2004	45,508,535	509,975	1.12%	44,998,560	10.03%	12.85%	17,878,010	156,290	0.87%	17,721,720	-8.08%	6.66%	
2005	50,798,100	707,735	1.39%	50,090,365	10.07%	25.62%	17,885,485	46,490	0.26%	17,838,995	-0.22%	7.37%	
2006	51,431,400	256,685	0.50%	51,174,715	0.74%	28.34%	17,790,535	1,028,680	5.78%	16,761,855	-6.28%	0.89%	
2007	52,391,220	263,910	0.50%	52,127,310	1.35%	30.73%	18,276,075	675,390	3.70%	17,600,685	-1.07%	5.94%	
2008	52,768,650	410,055	0.78%	52,358,595	-0.06%	31.31%	19,376,405	275,610	1.42%	19,100,795	4.51%	14.96%	
2009	53,096,150	281,640	0.53%	52,814,510	0.09%	32.46%	22,898,930	768,420	3.36%	22,130,510	14.21%	33.20%	
2010	53,335,615	310,265	0.58%	53,025,350	-0.13%	32.98%	25,480,350	725,485	2.85%	24,754,865	8.10%	49.00%	
2011	54,941,130	536,520	0.98%	54,404,610	2.00%	36.44%	27,490,175	2,062,595	7.50%	25,427,580	-0.21%	53.04%	
Rate Ann%chg	3.26%			Resid & Rec. w/o growth			5.16%			C & I w/o growth			2.25%

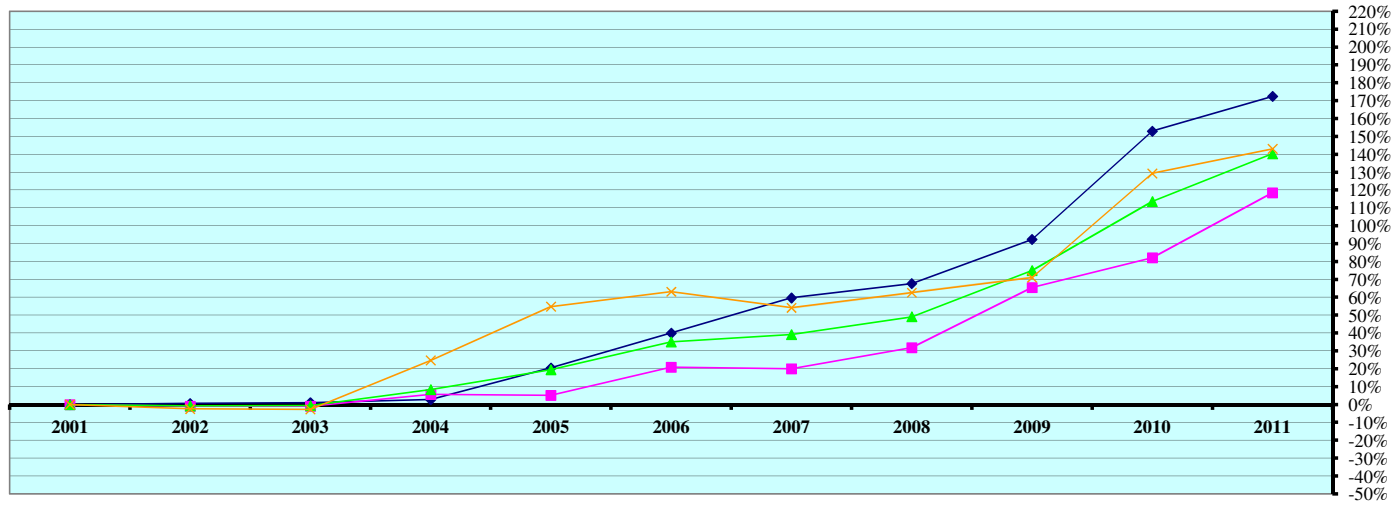
Tax Year	Ag Improvements & Site Land <sup>(1)</sup>			Growth Value	% growth of value	Value Exclud. Growth	Ann.%chg w/o grwth	Cmltv%chg w/o grwth
	Agric. Dwelling & Homesite Value	Agoutblgd & Farmsite Value	Ag Imprv&Site Total Value					
2001	16,334,130	11,119,630	27,453,760	575,915	2.10%	26,877,845	--	--
2002	16,917,415	11,250,520	28,167,935	664,160	2.36%	27,503,775	0.18%	0.18%
2003	18,062,000	11,574,820	29,636,820	979,145	3.30%	28,657,675	1.74%	4.39%
2004	24,769,330	13,121,940	37,891,270	662,130	1.75%	37,229,140	25.62%	35.61%
2005	25,986,400	13,514,835	39,501,235	1,378,610	3.49%	38,122,625	0.61%	38.86%
2006	27,700,725	14,332,190	42,032,915	1,866,920	4.44%	40,165,995	1.68%	46.30%
2007	32,494,860	14,747,990	47,242,850	1,072,005	2.27%	46,170,845	9.84%	68.18%
2008	35,163,740	14,983,465	50,147,205	1,087,195	2.17%	49,060,010	3.85%	78.70%
2009	38,732,530	15,297,315	54,029,845	963,420	1.78%	53,066,425	5.82%	93.29%
2010	39,163,985	16,040,365	55,204,350	1,177,175	2.13%	54,027,175	0.00%	96.79%
2011	39,198,480	17,504,444	56,702,924	1,177,175	2.08%	55,525,749	0.58%	102.25%
Rate Ann%chg	9.15%	4.64%	7.52%	Ag Imprv+Site w/o growth			4.99%	

(1) Residential & Recreational excludes AgDwelling & farm home site land; Comm. & Indust. excludes minerals; Agric. land includes irrigated, dry, grass, waste & other agland, excludes farm site land. Real Prop Growth is value attributable to new construction, additions to existing buildings, and any improvements to real property which increase the value of such property.

Sources:  
Value; 2001 - 2011 CTL  
Growth Value; 2001-2011 Abstract of Asmnt Rpt.

NE Dept. of Revenue Property Assessment Division  
Prepared as of 03/01/2012

AGRICULTURAL LAND VALUATIONS - Cumulative % Change 2001-2011



Tax Year	Irrigated Land				Dryland				Grassland			
	Value	Value Chg	Ann%chg	Cmltv%chg	Value	Value Chg	Ann%chg	Cmltv%chg	Value	Value Chg	Ann%chg	Cmltv%chg
2001	59,421,800	--	--	--	92,147,200	--	--	--	35,781,030	--	--	--
2002	59,777,380	355,580	0.60%	0.60%	91,228,230	-918,970	-1.00%	-1.00%	34,891,465	-889,565	-2.49%	-2.49%
2003	60,042,485	265,105	0.44%	1.04%	91,252,700	24,470	0.03%	-0.97%	34,793,120	-98,345	-0.28%	-2.76%
2004	61,059,110	1,016,625	1.69%	2.76%	97,339,905	6,087,205	6.67%	5.64%	44,622,710	9,829,590	28.25%	24.71%
2005	71,593,490	10,534,380	17.25%	20.48%	96,923,145	-416,760	-0.43%	5.18%	55,387,900	10,765,190	24.12%	54.80%
2006	83,185,955	11,592,465	16.19%	39.99%	111,374,770	14,451,625	14.91%	20.87%	58,365,365	2,977,465	5.38%	63.12%
2007	94,869,055	11,683,100	14.04%	59.65%	110,635,410	-739,360	-0.66%	20.06%	55,150,395	-3,214,970	-5.51%	54.13%
2008	99,637,330	4,768,275	5.03%	67.68%	121,494,045	10,858,635	9.81%	31.85%	58,176,160	3,025,765	5.49%	62.59%
2009	114,302,485	14,665,155	14.72%	92.36%	152,409,810	30,915,765	25.45%	65.40%	61,190,975	3,014,815	5.18%	71.02%
2010	150,289,190	35,986,705	31.48%	152.92%	167,832,980	15,423,170	10.12%	82.14%	82,045,425	20,854,450	34.08%	129.30%
2011	161,875,195	11,586,005	7.71%	172.42%	201,236,662	33,403,682	19.90%	118.39%	86,967,539	4,922,114	6.00%	143.05%

Rate Ann.%chg: Irrigated **10.54%** Dryland **8.12%** Grassland **9.29%**

Tax Year	Waste Land <sup>(1)</sup>				Other Agland <sup>(1)</sup>				Total Agricultural			
	Value	Value Chg	Ann%chg	Cmltv%chg	Value	Value Chg	Ann%chg	Cmltv%chg	Value	Value Chg	Ann%chg	Cmltv%chg
2001					26,170	--	--	--	187,376,200	--	--	--
2002					26,590	420	1.60%	1.60%	185,923,665	-1,452,535	-0.78%	-0.78%
2003	26,140	--	--	--	0	-26,590	-100.00%	-100.00%	186,114,445	190,780	0.10%	-0.67%
2004	26,840	700	2.68%	2.68%	0	0		-100.00%	203,048,565	16,934,120	9.10%	8.36%
2005	26,840	0	0.00%	2.68%	0	0		-100.00%	223,931,375	20,882,810	10.28%	19.51%
2006	26,840	0	0.00%	2.68%	0	0		-100.00%	252,952,930	29,021,555	12.96%	35.00%
2007	26,605	-235	-0.88%	1.78%	0	0			260,681,465	7,728,535	3.06%	39.12%
2008	26,185	-420	-1.58%	0.17%	0	0			279,333,720	18,652,255	7.16%	49.08%
2009	26,105	-80	-0.31%	-0.13%	0	0			327,929,375	48,595,655	17.40%	75.01%
2010	30,545	4,440	17.01%	16.85%	0	0			400,198,140	72,268,765	22.04%	113.58%
2011	28,205	-2,340	-7.66%	7.90%	55,705	55,705			450,163,306	49,965,166	12.49%	140.25%

Cnty# **65** FL area **7** Rate Ann.%chg: Total Agric Land **9.16%**  
 County **NUCKOLLS**

(1) Prior to 2003, waste land data was reported with other agland due to CTL reporting form structure. Beginning 2003 waste land isolated from other agland.  
 Source: 2001 - 2011 Certificate of Taxes Levied Reports CTL NE Dept. of Revenue Property Assessment Division Prepared as of 03/01/2012

**AGRICULTURAL LAND - AVERAGE VALUE PER ACRE - Cumulative % Change 2001-2011 (from Abstracts)<sup>(1)</sup>**

Tax Year	IRRIGATED LAND					DRYLAND					GRASSLAND				
	Value	Acres	Avg Value per Acre	Ann%chg AvgVal/acre	Cmltv%chg AvgVal/Acre	Value	Acres	Avg Value per Acre	Ann%chg AvgVal/acre	Cmltv%chg AvgVal/Acre	Value	Acres	Avg Value per Acre	Ann%chg AvgVal/acre	Cmltv%chg AvgVal/Acre
2001	59,177,195	55,951	1,058		0.00%	92,225,020	162,879	566		0.00%	35,739,830	129,235	277		0.00%
2002	59,714,480	56,571	1,056	-0.19%	-0.19%	91,277,870	162,312	562	-0.71%	-0.71%	34,914,390	129,359	270	-2.53%	-2.53%
2003	60,042,485	57,066	1,052	-0.38%	-0.57%	91,253,980	162,292	562	0.00%	-0.71%	34,793,010	128,925	270	0.00%	-2.53%
2004	61,028,735	57,354	1,064	1.15%	0.57%	97,553,365	162,068	602	7.10%	6.35%	44,525,230	128,867	346	27.97%	24.73%
2005	71,478,625	58,638	1,219	14.56%	15.22%	96,984,805	161,151	602	-0.02%	6.33%	55,391,190	128,462	431	24.80%	55.66%
2006	83,352,320	59,604	1,398	14.72%	32.18%	111,260,100	160,338	694	15.30%	22.60%	58,357,285	128,248	455	5.53%	64.27%
2007	94,301,615	60,337	1,563	11.76%	47.72%	110,822,275	159,704	694	0.00%	22.60%	55,235,060	128,104	431	-5.24%	55.66%
2008	99,404,385	60,794	1,635	4.62%	54.55%	121,677,485	159,442	763	9.98%	34.83%	58,183,120	127,916	455	5.49%	64.21%
2009	114,973,365	61,309	1,875	14.69%	77.25%	152,070,640	159,017	956	25.31%	68.96%	61,194,505	127,811	479	5.26%	72.85%
2010	150,403,250	62,082	2,423	29.19%	128.98%	167,703,170	159,062	1,054	10.25%	86.28%	82,040,835	127,023	646	34.90%	133.17%
2011	161,876,690	62,074	2,608	7.64%	146.49%	201,342,530	159,037	1,266	20.08%	123.68%	86,930,880	127,000	684	5.98%	147.11%

Rate Annual %chg Average Value/Acre: 9.44%

8.38%

9.47%

Tax Year	WASTE LAND <sup>(2)</sup>					OTHER AGLAND <sup>(2)</sup>					TOTAL AGRICULTURAL LAND <sup>(1)</sup>				
	Value	Acres	Avg Value per Acre	Ann%chg AvgVal/acre	Cmltv%chg AvgVal/Acre	Value	Acres	Avg Value per Acre	Ann%chg AvgVal/acre	Cmltv%chg AvgVal/Acre	Value	Acres	Avg Value per Acre	Ann%chg AvgVal/acre	Cmltv%chg AvgVal/Acre
2001						26,690	826	32			187,168,735	348,891	536		0.00%
2002						26,270	812	32	0.00%		185,933,010	349,053	533	-0.56%	-0.56%
2003						0	0				186,115,715	349,112	533	0.00%	-0.56%
2004	26,840	814	33	n/a	n/a	0	0		n/a	n/a	203,134,170	349,103	582	9.17%	8.56%
2005	26,840	814	33	0.00%	n/a	0	0			n/a	223,881,460	349,064	641	10.23%	19.66%
2006	26,840	814	33	0.00%	n/a	0	0			n/a	252,996,545	349,004	725	13.02%	35.24%
2007	26,605	806	33	0.09%	n/a	0	0			n/a	260,385,555	348,951	746	2.94%	39.22%
2008	26,605	806	33	0.00%	n/a	0	0			n/a	279,291,595	348,957	800	7.26%	49.32%
2009	26,185	792	33	0.16%	n/a	0	0			n/a	328,264,695	348,929	941	17.54%	75.52%
2010	30,545	786	39	17.49%	n/a	0	0			n/a	400,177,800	348,953	1,147	21.90%	113.95%
2011	40,510	771	53	35.20%	n/a	0	0			n/a	450,190,610	348,881	1,290	12.52%	140.74%

65  
**NUCKOLLS**

FL area 7

Rate Annual %chg Average Value/Acre: 9.18%

(1) Valuations on Abstracts vs CTL will vary due to different reporting dates. (2) Prior to 2003, waste land data was reported with other agland; Beginning 2003 waste land isolated from other agland  
Source: 2001 - 2011 Abstracts Agland Assessment Level 1998 to 2006 = 80% ; 2007 & forward = 75% NE Dept. of Revenue Property Assessment Division Prepared as of 03/01/2012

2011 County and Municipal Valuations by Property Type

Pop.	County:	Personal Prop	StateAsd PP	StateAsd Real	Residential	Commercial	Industrial	Recreation	Agland	Agdwel&HS	AgImprv&FS	Minerals	Total Value
4,500	NUCKOLLS	34,613,601	51,521,750	17,449,867	54,941,130	26,379,185	1,110,990	0	450,163,306	39,198,480	17,504,444	0	692,882,753
cnty sector/value % of total value:		5.00%	7.44%	2.52%	7.93%	3.81%	0.16%		64.97%	5.66%	2.53%		100.00%
Pop.	Municipality:	Personal Prop	StateAsd PP	StateAsd Real	Residential	Commercial	Industrial	Recreation	Agland	Agdwel&HS	AgImprv&FS	Minerals	Total Value
159	HARDY	514,663	36,228	5,841	929,200	1,734,830	0	0	257,801	0	3,670	0	3,482,233
3.53%	%sector of county sector	1.49%	0.07%	0.03%	1.69%	6.58%			0.06%		0.02%		0.50%
	%sector of municipality	14.78%	1.04%	0.17%	26.68%	49.82%			7.40%		0.11%		100.00%
304	LAWRENCE	722,545	90,607	3,584	5,559,505	548,330	0	0	87,295	0	6,305	0	7,018,171
6.76%	%sector of county sector	2.09%	0.18%	0.02%	10.12%	2.08%			0.02%		0.04%		1.01%
	%sector of municipality	10.30%	1.29%	0.05%	79.22%	7.81%			1.24%		0.09%		100.00%
488	NELSON	196,529	351,159	31,031	7,483,875	1,373,850	0	0	105,470	0	14,140	0	9,556,054
10.84%	%sector of county sector	0.57%	0.68%	0.18%	13.62%	5.21%			0.02%		0.08%		1.38%
	%sector of municipality	2.06%	3.67%	0.32%	78.32%	14.38%			1.10%		0.15%		100.00%
21	NORA	825	1,383	223	335,940	247,915	0	0	153,055	0	10,855	0	750,196
0.47%	%sector of county sector	0.00%	0.00%	0.00%	0.61%	0.94%			0.03%		0.06%		0.11%
	%sector of municipality	0.11%	0.18%	0.03%	44.78%	33.05%			20.40%		1.45%		100.00%
66	OAK	6,167	0	0	501,685	229,250	0	0	46,700	0	0	0	783,802
1.47%	%sector of county sector	0.02%			0.91%	0.87%			0.01%				0.11%
	%sector of municipality	0.79%			64.01%	29.25%			5.96%				100.00%
123	RUSKIN	336,223	77,460	7,753	2,097,265	1,865,495	0	0	115,545	0	62,070	0	4,561,811
2.73%	%sector of county sector	0.97%	0.15%	0.04%	3.82%	7.07%			0.03%		0.35%		0.66%
	%sector of municipality	7.37%	1.70%	0.17%	45.97%	40.89%			2.53%		1.36%		100.00%
1,957	SUPERIOR	2,821,121	468,741	994,972	37,959,325	14,399,125	225,035	0	37,580	0	25,755	0	56,931,654
43.49%	%sector of county sector	8.15%	0.91%	5.70%	69.09%	54.59%	20.26%		0.01%		0.15%		8.22%
	%sector of municipality	4.96%	0.82%	1.75%	66.68%	25.29%	0.40%		0.07%		0.05%		100.00%
3,118	Total Municipalities	4,598,073	1,025,578	1,043,404	54,866,795	20,398,795	225,035	0	803,446	0	122,795	0	83,083,921
69.29%	%all municip.sect of cnty	13.28%	1.99%	5.98%	99.86%	77.33%	20.26%		0.18%		0.70%		11.99%

Cnty# County  
65 NUCKOLLS

Sources: 2011 Certificate of Taxes Levied CTL, 2010 US Census; Dec2010 Municipality Pop. per Research Division Dept. of Revenue Property Assessment Division Prepared as of 03/01/2012  
FL area 7