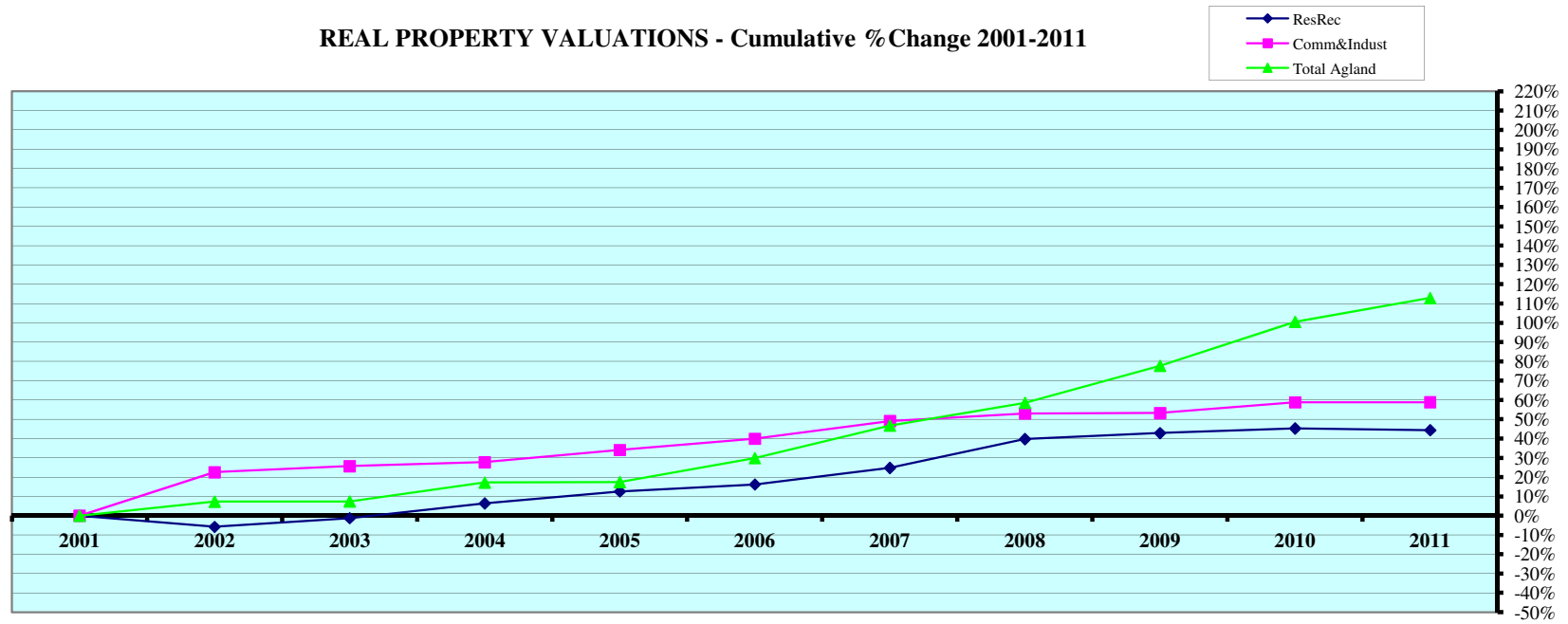


REAL PROPERTY VALUATIONS - Cumulative % Change 2001-2011



Tax Year	Residential & Recreational ⁽¹⁾				Commercial & Industrial ⁽¹⁾				Total Agricultural Land ⁽¹⁾			
	Value	Amnt Value Chg	Ann.%chg	Cmltv%chg	Value	Amnt Value Chg	Ann.%chg	Cmltv%chg	Value	Amnt Value Chg	Ann.%chg	Cmltv%chg
2001	6,223,230	--	--	--	1,188,690	--	--	--	102,356,422	--	--	--
2002	5,866,240	-356,990	-5.74%	-5.74%	1,457,050	268,360	22.58%	22.58%	109,839,690	7,483,268	7.31%	7.31%
2003	6,145,330	279,090	4.76%	-1.25%	1,494,470	37,420	2.57%	25.72%	109,944,620	104,930	0.10%	7.41%
2004	6,622,050	476,720	7.76%	6.41%	1,518,470	24,000	1.61%	27.74%	119,949,610	10,004,990	9.10%	17.19%
2005	7,005,850	383,800	5.80%	12.58%	1,594,030	75,560	4.98%	34.10%	120,165,930	216,320	0.18%	17.40%
2006	7,232,660	226,810	3.24%	16.22%	1,662,880	68,850	4.32%	39.89%	132,888,970	12,723,040	10.59%	29.83%
2007	7,767,530	534,870	7.40%	24.82%	1,772,260	109,380	6.58%	49.09%	150,164,860	17,275,890	13.00%	46.71%
2008	8,696,600	929,070	11.96%	39.74%	1,818,540	46,280	2.61%	52.99%	162,268,690	12,103,830	8.06%	58.53%
2009	8,889,530	192,930	2.22%	42.84%	1,821,750	3,210	0.18%	53.26%	181,918,310	19,649,620	12.11%	77.73%
2010	9,040,280	150,750	1.70%	45.27%	1,887,380	65,630	3.60%	58.78%	205,210,210	23,291,900	12.80%	100.49%
2011	8,983,980	-56,300	-0.62%	44.36%	1,887,810	430	0.02%	58.81%	217,884,820	12,674,610	6.18%	112.87%

Rate Annual %chg: Residential & Recreational **3.74%** Commercial & Industrial **4.73%** Agricultural Land **7.85%**

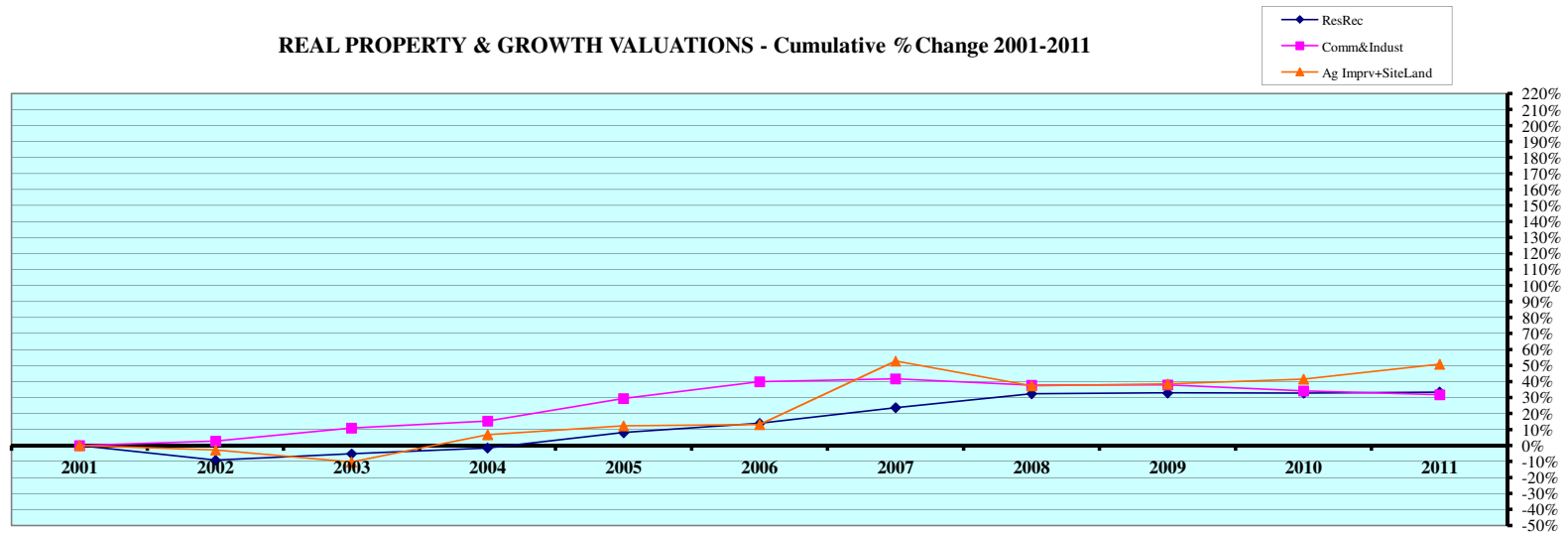
Cnty# **52**
County **KEYA PAHA**

FL area **11**

CHART 1 EXHIBIT 52B Page 1

(1) Residential & Recreational excludes Agric. dwelling & farm home site land. Commercial & Industrial excludes minerals. Agricultural land includes irrigated, dry, grass, waste, & other agland, excludes farm site land.
Source: 2001 - 2011 Certificate of Taxes Levied Reports CTL NE Dept. of Revenue Property Assessment Division Prepared as of 03/01/2012

REAL PROPERTY & GROWTH VALUATIONS - Cumulative % Change 2001-2011



Tax Year	Residential & Recreational ⁽¹⁾						Commercial & Industrial ⁽¹⁾						
	Value	Growth Value	% growth of value	Value Exclud. Growth	Ann.%chg w/o grwth	Cmltv%chg w/o grwth	Value	Growth Value	% growth of value	Value Exclud. Growth	Ann.%chg w/o grwth	Cmltv%chg w/o grwth	
2001	6,223,230	183,493	2.95%	6,039,737	--	--	1,188,690	16,401	1.38%	1,172,289	--	--	
2002	5,866,240	214,002	3.65%	5,652,238	-9.18%	-9.18%	1,457,050	235,555	16.17%	1,221,495	2.76%	2.76%	
2003	6,145,330	242,441	3.95%	5,902,889	0.62%	-5.15%	1,494,470	175,168	11.72%	1,319,302	-9.45%	10.99%	
2004	6,622,050	494,030	7.46%	6,128,020	-0.28%	-1.53%	1,518,470	147,890	9.74%	1,370,580	-8.29%	15.30%	
2005	7,005,850	280,620	4.01%	6,725,230	1.56%	8.07%	1,594,030	55,704	3.49%	1,538,326	1.31%	29.41%	
2006	7,232,660	147,410	2.04%	7,085,250	1.13%	13.85%	1,662,880	0	0.00%	1,662,880	4.32%	39.89%	
2007	7,767,530	71,590	0.92%	7,695,940	6.41%	23.66%	1,772,260	88,280	4.98%	1,683,980	1.27%	41.67%	
2008	8,696,600	455,525	5.24%	8,241,075	6.10%	32.42%	1,818,540	181,670	9.99%	1,636,870	-7.64%	37.70%	
2009	8,889,530	619,715	6.97%	8,269,815	-4.91%	32.89%	1,821,750	183,230	10.06%	1,638,520	-9.90%	37.84%	
2010	9,040,280	772,265	8.54%	8,268,015	-6.99%	32.86%	1,887,380	292,200	15.48%	1,595,180	-12.44%	34.20%	
2011	8,983,980	681,935	7.59%	8,302,045	-8.17%	33.40%	1,887,810	320,900	17.00%	1,566,910	-16.98%	31.82%	
Rate Ann%chg	3.74%			Resid & Rec. w/o growth			4.73%			C & I w/o growth			-5.50%

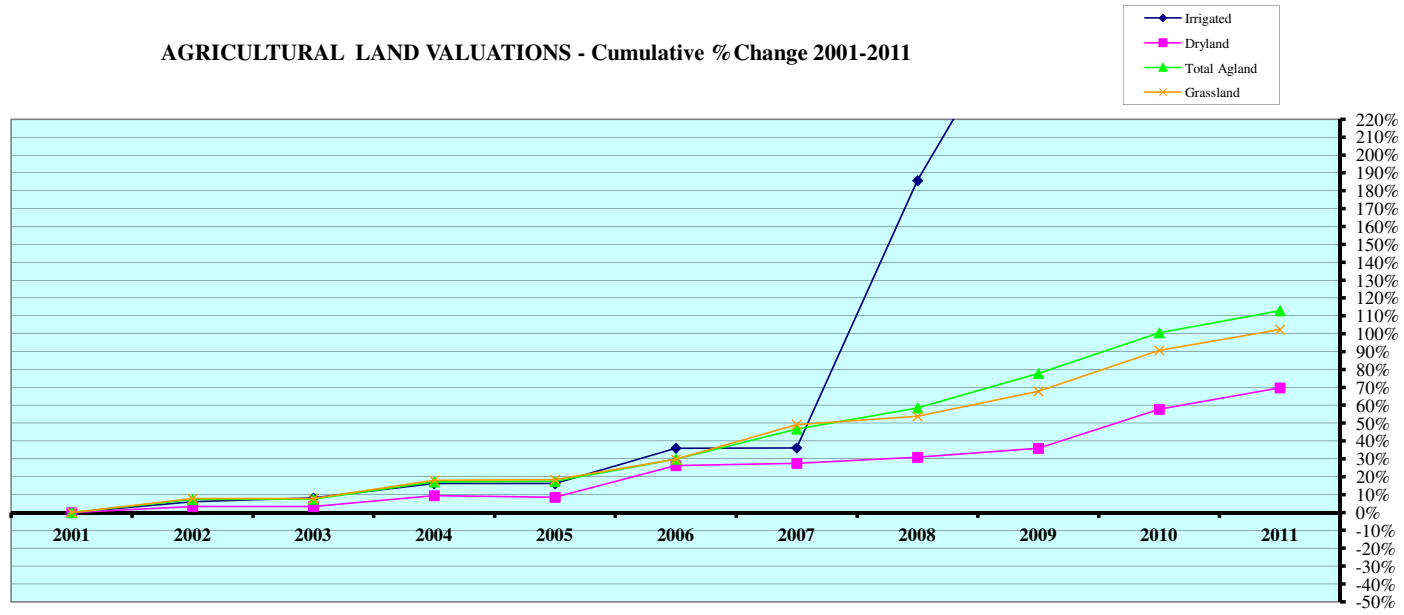
Tax Year	Ag Improvements & Site Land ⁽¹⁾			Growth Value	% growth of value	Value Exclud. Growth	Ann.%chg w/o grwth	Cmltv%chg w/o grwth
	Agric. Dwelling & Homesite Value	Agoutbldg & Farmsite Value	Ag Imprv&Site Total Value					
2001	5,829,415	3,444,903	9,274,318	291,937	3.15%	8,982,381	--	--
2002	6,117,150	3,518,180	9,635,330	614,817	6.38%	9,020,513	-2.74%	-2.74%
2003	6,328,650	3,276,060	9,604,710	1,285,328	13.38%	8,319,382	-13.66%	-10.30%
2004	6,911,220	3,367,590	10,278,810	372,610	3.63%	9,906,200	3.14%	6.81%
2005	7,286,590	3,490,380	10,776,970	364,995	3.39%	10,411,975	1.30%	12.27%
2006	7,320,040	3,678,340	10,998,380	511,740	4.65%	10,486,640	-2.69%	13.07%
2007	10,415,160	3,755,620	14,170,780	0	0.00%	14,170,780	28.84%	52.80%
2008	10,758,110	3,924,750	14,682,860	1,950,456	13.28%	12,732,404	-10.15%	37.29%
2009	11,033,040	5,364,440	16,397,480	3,553,841	21.67%	12,843,639	-12.53%	38.49%
2010	11,469,780	5,623,350	17,093,130	3,968,451	23.22%	13,124,679	-19.96%	41.52%
2011	12,150,080	5,808,900	17,958,980	3,968,451	22.10%	13,990,529	-18.15%	50.85%
Rate Ann%chg	7.62%	5.36%	6.83%	Ag Imprv+Site w/o growth			-4.66%	

(1) Residential & Recreational excludes AgDwelling & farm home site land; Comm. & Indust. excludes minerals; Agric. land includes irrigated, dry, grass, waste & other agland, excludes farm site land. Real Prop Growth is value attributable to new construction, additions to existing buildings, and any improvements to real property which increase the value of such property.

Sources:
Value; 2001 - 2011 CTL
Growth Value; 2001-2011 Abstract of Asmnt Rpt.

NE Dept. of Revenue Property Assessment Division
Prepared as of 03/01/2012

AGRICULTURAL LAND VALUATIONS - Cumulative % Change 2001-2011



Tax Year	Irrigated Land				Dryland				Grassland			
	Value	Value Chg	Ann%chg	Cmltv%chg	Value	Value Chg	Ann%chg	Cmltv%chg	Value	Value Chg	Ann%chg	Cmltv%chg
2001	5,546,261	--	--	--	8,536,349	--	--	--	88,253,063	--	--	--
2002	5,877,650	331,389	5.97%	5.97%	8,815,020	278,671	3.26%	3.26%	95,127,270	6,874,207	7.79%	7.79%
2003	5,994,440	116,790	1.99%	8.08%	8,815,390	370	0.00%	3.27%	95,114,180	-13,090	-0.01%	7.77%
2004	6,443,980	449,540	7.50%	16.19%	9,338,570	523,180	5.93%	9.40%	104,146,450	9,032,270	9.50%	18.01%
2005	6,442,110	-1,870	-0.03%	16.15%	9,269,560	-69,010	-0.74%	8.59%	104,433,650	287,200	0.28%	18.33%
2006	7,542,410	1,100,300	17.08%	35.99%	10,781,210	1,511,650	16.31%	26.30%	114,544,140	10,110,490	9.68%	29.79%
2007	7,549,800	7,390	0.10%	36.12%	10,888,220	107,010	0.99%	27.55%	131,705,940	17,161,800	14.98%	49.24%
2008	15,843,500	8,293,700	109.85%	185.66%	11,177,880	289,660	2.66%	30.94%	135,745,270	4,039,330	3.07%	53.81%
2009	22,228,250	6,384,750	40.30%	300.78%	11,605,470	427,590	3.83%	35.95%	148,063,400	12,318,130	9.07%	67.77%
2010	23,424,330	1,196,080	5.38%	322.34%	13,464,670	1,859,200	16.02%	57.73%	168,278,870	20,215,470	13.65%	90.68%
2011	24,738,900	1,314,570	5.61%	346.05%	14,487,730	1,023,060	7.60%	69.72%	178,615,850	10,336,980	6.14%	102.39%

Rate Ann.%chg: Irrigated 16.13% Dryland 5.43% Grassland 7.30%

Tax Year	Waste Land ⁽¹⁾				Other Agland ⁽¹⁾				Total Agricultural			
	Value	Value Chg	Ann%chg	Cmltv%chg	Value	Value Chg	Ann%chg	Cmltv%chg	Value	Value Chg	Ann%chg	Cmltv%chg
2001					20,749	--	--	--	102,356,422	--	--	--
2002					19,750	-999	-4.81%	-4.81%	109,839,690	7,483,268	7.31%	7.31%
2003	20,610	--	--	--	0	-19,750	-100.00%	-100.00%	109,944,620	104,930	0.10%	7.41%
2004	20,610	0	0.00%	0.00%	0	0		-100.00%	119,949,610	10,004,990	9.10%	17.19%
2005	20,610	0	0.00%	0.00%	0	0		-100.00%	120,165,930	216,320	0.18%	17.40%
2006	20,570	-40	-0.19%	-0.19%	640	640		-96.92%	132,888,970	12,723,040	10.59%	29.83%
2007	21,100	530	2.58%	2.38%	(200)	-840	-131.25%	-131.25%	150,164,860	17,275,890	13.00%	46.71%
2008	21,190	90	0.43%	2.81%	(519,150)	-518,950		-81217.19%	162,268,690	12,103,830	8.06%	58.53%
2009	21,190	0	0.00%	2.81%	0	519,150		-100.00%	181,918,310	19,649,620	12.11%	77.73%
2010	42,340	21,150	99.81%	105.43%	0	0		-100.00%	205,210,210	23,291,900	12.80%	100.49%
2011	42,340	0	0.00%	105.43%	0	0		-100.00%	217,884,820	12,674,610	6.18%	112.87%

Cnty# 52
County KEYA PAHA

FL area 11

Rate Ann.%chg: Total Agric Land 7.85%

(1) Prior to 2003, waste land data was reported with other agland due to CTL reporting form structure. Beginning 2003 waste land isolated from other agland.

AGRICULTURAL LAND - AVERAGE VALUE PER ACRE - Cumulative % Change 2001-2011 (from Abstracts)⁽¹⁾

Tax Year	IRRIGATED LAND					DRYLAND					GRASSLAND				
	Value	Acres	Avg Value per Acre	Ann%chg AvgVal/acre	Cmltv%chg AvgVal/Acre	Value	Acres	Avg Value per Acre	Ann%chg AvgVal/acre	Cmltv%chg AvgVal/Acre	Value	Acres	Avg Value per Acre	Ann%chg AvgVal/acre	Cmltv%chg AvgVal/Acre
2001	5,546,261	16,121	344		0.00%	8,536,349	36,741	232		0.00%	88,206,232	428,345	206		0.00%
2002	5,877,650	16,293	361	4.94%	4.94%	8,809,240	36,725	240	3.45%	3.45%	95,170,640	428,774	222	7.77%	7.77%
2003	5,994,440	16,581	362	0.28%	5.23%	8,815,390	36,763	240	0.00%	3.45%	95,114,650	428,087	222	0.00%	7.77%
2004	6,396,390	17,062	375	3.56%	8.98%	9,378,440	36,463	257	7.17%	10.86%	104,214,310	429,456	243	9.31%	17.80%
2005	6,481,800	18,178	357	-4.89%	3.65%	9,243,310	35,901	257	0.10%	10.98%	104,444,960	428,445	244	0.46%	18.34%
2006	7,468,660	19,338	386	8.31%	12.27%	10,737,370	34,936	307	19.37%	32.47%	115,111,520	428,297	269	10.25%	30.47%
2007	7,478,060	19,517	383	-0.79%	11.38%	10,884,970	35,032	311	1.10%	33.93%	131,792,050	428,027	308	14.56%	49.47%
2008	14,552,540	20,280	718	87.28%	108.60%	11,628,910	34,930	333	7.14%	43.50%	135,878,010	427,303	318	3.27%	54.36%
2009	22,351,730	24,155	925	28.96%	169.00%	11,585,750	32,413	357	7.37%	54.07%	148,029,590	425,943	348	9.29%	68.71%
2010	23,424,330	24,023	975	5.37%	183.45%	13,464,670	32,463	415	16.04%	78.78%	168,279,680	426,023	395	13.66%	91.75%
2011	24,710,330	24,023	1,029	5.49%	199.01%	14,487,730	32,463	446	7.60%	92.36%	178,627,520	426,021	419	6.15%	103.54%

Rate Annual %chg Average Value/Acre: 11.58%

6.76%

7.37%

Tax Year	WASTE LAND ⁽²⁾					OTHER AGLAND ⁽²⁾					TOTAL AGRICULTURAL LAND ⁽¹⁾				
	Value	Acres	Avg Value per Acre	Ann%chg AvgVal/acre	Cmltv%chg AvgVal/Acre	Value	Acres	Avg Value per Acre	Ann%chg AvgVal/acre	Cmltv%chg AvgVal/Acre	Value	Acres	Avg Value per Acre	Ann%chg AvgVal/acre	Cmltv%chg AvgVal/Acre
2001						19,533	2,010	10			102,308,375	483,217	212		0.00%
2002						19,750	2,010	10	0.00%		109,877,280	483,803	227	7.08%	7.08%
2003						20,270	2,025	10	0.00%		109,944,750	483,456	227	0.00%	7.08%
2004	20,610	2,059	10	n/a	n/a	0	0		n/a	n/a	120,009,750	485,040	247	9.00%	16.71%
2005	20,610	2,059	10	0.00%	n/a	0	0			n/a	120,190,680	484,584	248	0.25%	16.99%
2006	20,610	2,059	10	0.00%	n/a	0	0			n/a	133,338,160	484,630	275	10.93%	29.78%
2007	20,570	2,055	10	0.00%	n/a	0	0			n/a	150,175,650	484,631	310	12.63%	46.17%
2008	21,190	2,117	10	-0.03%	n/a	0	0			n/a	162,080,650	484,631	334	7.93%	57.76%
2009	21,190	2,117	10	0.00%	n/a	0	0			n/a	181,988,260	484,629	376	12.28%	77.13%
2010	42,340	2,117	20	99.81%	n/a	0	0			n/a	205,211,020	484,627	423	12.76%	99.74%
2011	42,340	2,117	20	0.00%	n/a	0	0			n/a	217,867,920	484,625	450	6.17%	112.06%

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KEYA PAHA

FL area 11

Rate Annual %chg Average Value/Acre: 7.81%

(1) Valuations on Abstracts vs CTL will vary due to different reporting dates. (2) Prior to 2003, waste land data was reported with other agland; Beginning 2003 waste land isolated from other agland
Source: 2001 - 2011 Abstracts Agland Assessment Level 1998 to 2006 = 80% ; 2007 & forward = 75% NE Dept. of Revenue Property Assessment Division Prepared as of 03/01/2012

2011 County and Municipal Valuations by Property Type

Pop.	County:	Personal Prop	StateAsd PP	StateAsdReal	Residential	Commercial	Industrial	Recreation	Agland	Agdwell&HS	AgImprv&FS	Minerals	Total Value
824	KEYA PAHA	11,263,546	752,933	63,731	8,983,980	1,887,810	0	0	217,884,820	12,150,080	5,808,900	0	258,795,800
cnty sectorvalue % of total value:		4.35%	0.29%	0.02%	3.47%	0.73%			84.19%	4.69%	2.24%		100.00%
Pop.	Municipality:	Personal Prop	StateAsd PP	StateAsd Real	Residential	Commercial	Industrial	Recreation	Agland	Agdwell&HS	AgImprv&FS	Minerals	Total Value
242	SPRINGVIEW	763,762	182,622	11,427	4,748,800	1,251,860	0	0	16,670	0	10,180	0	6,985,321
29.37%	%sector of county sector	6.78%	24.25%	17.93%	52.86%	66.31%			0.01%		0.18%		2.70%
	%sector of municipality	10.93%	2.61%	0.16%	67.98%	17.92%			0.24%		0.15%		100.00%
Total Municipalities		763,762	182,622	11,427	4,748,800	1,251,860	0	0	16,670	0	10,180	0	6,985,321
29.37%	%all municip.sect of cnty	6.78%	24.25%	17.93%	52.86%	66.31%			0.01%		0.18%		2.70%

Cnty# 52 County KEYA PAHA

Sources: 2011 Certificate of Taxes Levied CTL, 2010 US Census; Dec2010 Municipality Pop. per Research Division Dept. of Revenue Property Assessment Division Prepared as of 03/01/2012

FL area 11

CHART 5

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