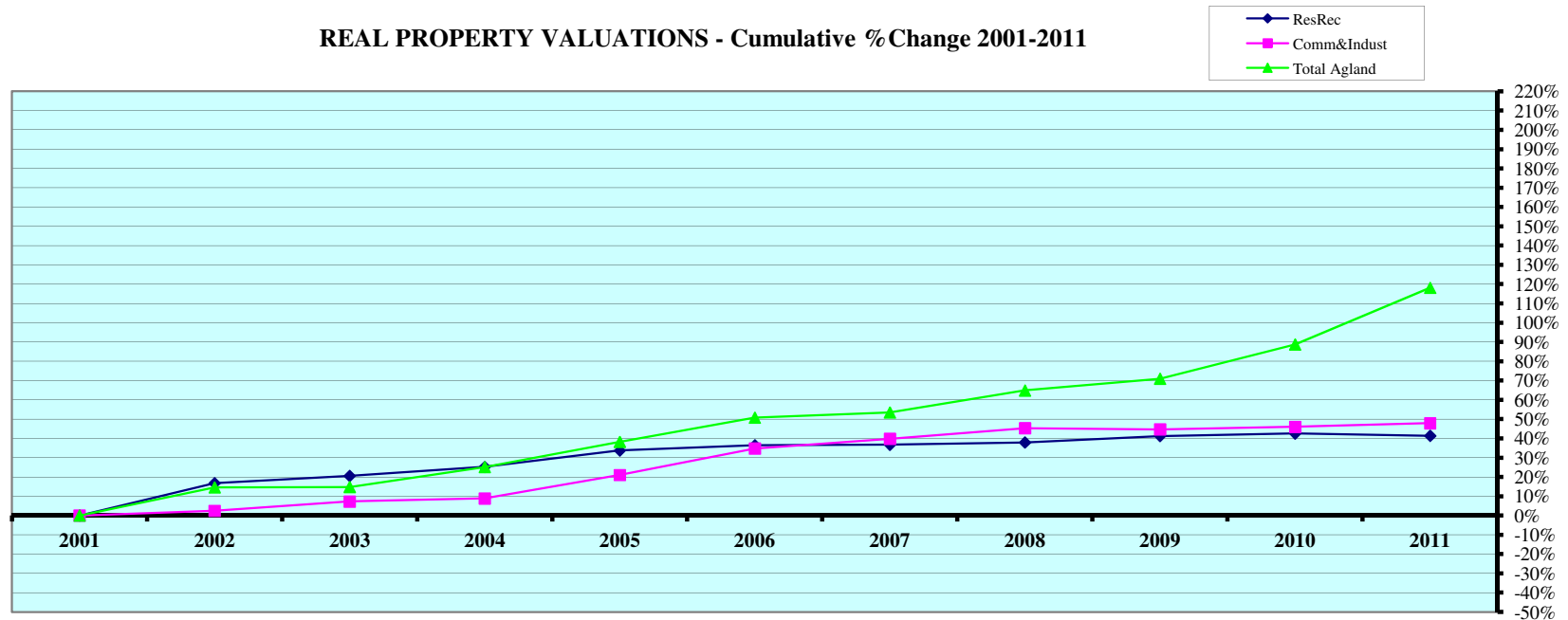


REAL PROPERTY VALUATIONS - Cumulative % Change 2001-2011



Tax Year	Residential & Recreational ⁽¹⁾				Commercial & Industrial ⁽¹⁾				Total Agricultural Land ⁽¹⁾			
	Value	Amnt Value Chg	Ann.%chg	Cmltv%chg	Value	Amnt Value Chg	Ann.%chg	Cmltv%chg	Value	Amnt Value Chg	Ann.%chg	Cmltv%chg
2001	64,466,581	--	--	--	15,305,645	--	--	--	138,244,570	--	--	--
2002	75,307,424	10,840,843	16.82%	16.82%	15,682,620	376,975	2.46%	2.46%	158,426,820	20,182,250	14.60%	14.60%
2003	77,724,555	2,417,131	3.21%	20.57%	16,420,257	737,637	4.70%	7.28%	158,668,815	241,995	0.15%	14.77%
2004	80,725,600	3,001,045	3.86%	25.22%	16,665,030	244,773	1.49%	8.88%	172,962,992	14,294,177	9.01%	25.11%
2005	86,199,530	5,473,930	6.78%	33.71%	18,525,085	1,860,055	11.16%	21.03%	191,051,490	18,088,498	10.46%	38.20%
2006	87,997,480	1,797,950	2.09%	36.50%	20,623,765	2,098,680	11.33%	34.75%	208,395,970	17,344,480	9.08%	50.74%
2007	88,140,270	142,790	0.16%	36.72%	21,394,585	770,820	3.74%	39.78%	212,125,450	3,729,480	1.79%	53.44%
2008	88,902,030	761,760	0.86%	37.90%	22,236,015	841,430	3.93%	45.28%	227,907,190	15,781,740	7.44%	64.86%
2009	91,046,240	2,144,210	2.41%	41.23%	22,147,875	-88,140	-0.40%	44.70%	236,368,790	8,461,600	3.71%	70.98%
2010	91,924,030	877,790	0.96%	42.59%	22,343,105	195,230	0.88%	45.98%	260,912,000	24,543,210	10.38%	88.73%
2011	91,118,510	-805,520	-0.88%	41.34%	22,636,555	293,450	1.31%	47.90%	301,521,430	40,609,430	15.56%	118.11%

Rate Annual %chg: Residential & Recreational **3.52%**

Commercial & Industrial **3.99%**

Agricultural Land **8.11%**

Cnty# **49**
County **JOHNSON**

FL area **8**

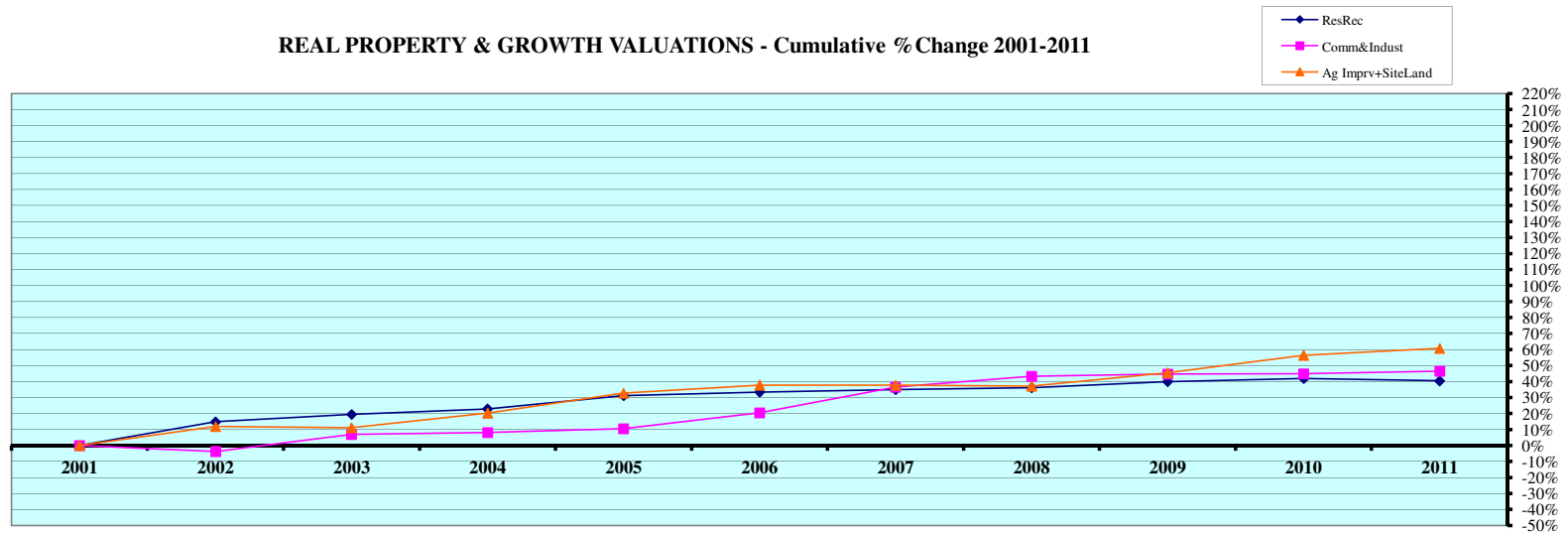
CHART 1 EXHIBIT 49B Page 1

(1) Residential & Recreational excludes Agric. dwelling & farm home site land. Commercial & Industrial excludes minerals. Agricultural land includes irrigated, dry, grass, waste, & other agland, excludes farm site land.

Source: 2001 - 2011 Certificate of Taxes Levied Reports CTL NE Dept. of Revenue Property Assessment Division

Prepared as of 03/01/2012

REAL PROPERTY & GROWTH VALUATIONS - Cumulative % Change 2001-2011



Tax Year	Residential & Recreational ⁽¹⁾						Commercial & Industrial ⁽¹⁾					
	Value	Growth Value	% growth of value	Value Exclud. Growth	Ann.%chg w/o grwth	Cmltv%chg w/o grwth	Value	Growth Value	% growth of value	Value Exclud. Growth	Ann.%chg w/o grwth	Cmltv%chg w/o grwth
2001	64,466,581	1,166,227	1.81%	63,300,354	--	--	15,305,645	36,400	0.24%	15,269,245	--	--
2002	75,307,424	1,279,540	1.70%	74,027,884	14.83%	14.83%	15,682,620	939,950	5.99%	14,742,670	-3.68%	-3.68%
2003	77,724,555	704,590	0.91%	77,019,965	2.27%	19.47%	16,420,257	47,500	0.29%	16,372,757	4.40%	6.97%
2004	80,725,600	1,482,695	1.84%	79,242,905	1.95%	22.92%	16,665,030	103,930	0.62%	16,561,100	0.86%	8.20%
2005	86,199,530	1,641,445	1.90%	84,558,085	4.75%	31.17%	18,525,085	1,600,330	8.64%	16,924,755	1.56%	10.58%
2006	87,997,480	1,978,380	2.25%	86,019,100	-0.21%	33.43%	20,623,765	2,195,480	10.65%	18,428,285	-0.52%	20.40%
2007	88,140,270	1,159,915	1.32%	86,980,355	-1.16%	34.92%	21,394,585	484,360	2.26%	20,910,225	1.39%	36.62%
2008	88,902,030	1,114,060	1.25%	87,787,970	-0.40%	36.18%	22,236,015	299,300	1.35%	21,936,715	2.53%	43.32%
2009	91,046,240	820,400	0.90%	90,225,840	1.49%	39.96%	22,147,875	12,360	0.06%	22,135,515	-0.45%	44.62%
2010	91,924,030	470,690	0.51%	91,453,340	0.45%	41.86%	22,343,105	182,530	0.82%	22,160,575	0.06%	44.79%
2011	91,118,510	580,865	0.64%	90,537,645	-1.51%	40.44%	22,636,555	219,320	0.97%	22,417,235	0.33%	46.46%
Rate Ann%chg	3.52%			Resid & Rec. w/o growth	2.25%		3.99%			C & I w/o growth	0.65%	

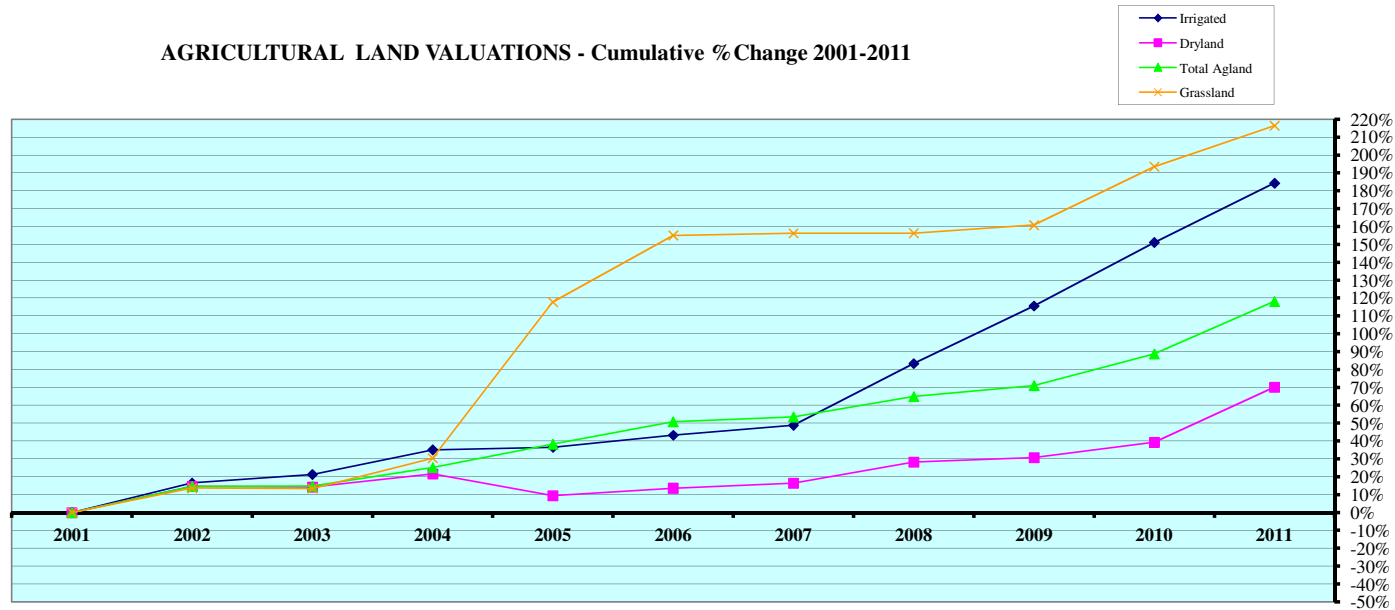
Tax Year	Ag Improvements & Site Land ⁽¹⁾						Ann.%chg w/o grwth	Cmltv%chg w/o grwth
	Agric. Dwelling & Homesite Value	Agoutbldg & Farmsite Value	Ag Imprv&Site Total Value	Growth Value	% growth of value	Value Exclud. Growth		
2001	22,612,620	6,717,369	29,329,989	240,415	0.82%	29,089,574	--	--
2002	26,696,401	7,012,580	33,708,981	905,325	2.69%	32,803,656	11.84%	11.84%
2003	26,822,326	7,068,417	33,890,743	1,314,025	3.88%	32,576,718	-3.36%	11.07%
2004	28,776,320	7,146,126	35,922,446	652,060	1.82%	35,270,386	4.07%	20.25%
2005	32,138,830	7,393,550	39,532,380	620,410	1.57%	38,911,970	8.32%	32.67%
2006	32,683,400	8,558,570	41,241,970	835,320	2.03%	40,406,650	2.21%	37.77%
2007	32,143,020	8,788,340	40,931,360	525,520	1.28%	40,405,840	-2.03%	37.76%
2008	32,065,520	9,365,450	41,430,970	1,188,000	2.87%	40,242,970	-1.68%	37.21%
2009	32,969,050	10,777,880	43,746,930	1,085,320	2.48%	42,661,610	2.97%	45.45%
2010	34,256,460	12,777,130	47,033,590	1,163,190	2.47%	45,870,400	4.85%	56.39%
2011	35,052,400	13,240,300	48,292,700	1,163,190	2.41%	47,129,510	0.20%	60.69%
Rate Ann%chg	4.48%	7.02%	5.11%	Ag Imprv+Site w/o growth			2.74%	

(1) Residential & Recreational excludes AgDwelling & farm home site land; Comm. & Indust. excludes minerals; Agric. land includes irrigated, dry, grass, waste & other agland, excludes farm site land. Real Prop Growth is value attributable to new construction, additions to existing buildings, and any improvements to real property which increase the value of such property.

Sources:
Value; 2001 - 2011 CTL
Growth Value; 2001-2011 Abstract of Asmnt Rpt.

NE Dept. of Revenue Property Assessment Division
Prepared as of 03/01/2012

AGRICULTURAL LAND VALUATIONS - Cumulative % Change 2001-2011



Tax Year	Irrigated Land				Dryland				Grassland			
	Value	Value Chg	Ann%chg	Cmltv%chg	Value	Value Chg	Ann%chg	Cmltv%chg	Value	Value Chg	Ann%chg	Cmltv%chg
2001	14,564,707	--	--	--	90,403,585	--	--	--	33,170,395	--	--	--
2002	16,976,558	2,411,851	16.56%	16.56%	103,671,828	13,268,243	14.68%	14.68%	37,694,900	4,524,505	13.64%	13.64%
2003	17,663,300	686,742	4.05%	21.27%	103,309,966	-361,862	-0.35%	14.28%	37,618,601	-76,299	-0.20%	13.41%
2004	19,676,940	2,013,640	11.40%	35.10%	109,965,570	6,655,604	6.44%	21.64%	43,242,440	5,623,839	14.95%	30.36%
2005	19,883,860	206,920	1.05%	36.52%	98,871,300	-11,094,270	-10.09%	9.37%	72,216,410	28,973,970	67.00%	117.71%
2006	20,867,080	983,220	4.94%	43.27%	102,716,880	3,845,580	3.89%	13.62%	84,599,620	12,383,210	17.15%	155.05%
2007	21,675,420	808,340	3.87%	48.82%	105,241,080	2,524,200	2.46%	16.41%	84,992,610	392,990	0.46%	156.23%
2008	26,705,690	5,030,270	23.21%	83.36%	115,938,870	10,697,790	10.17%	28.25%	85,013,320	20,710	0.02%	156.29%
2009	31,397,960	4,692,270	17.57%	115.58%	118,211,700	2,272,830	1.96%	30.76%	86,509,200	1,495,880	1.76%	160.80%
2010	36,571,990	5,174,030	16.48%	151.10%	125,870,020	7,658,320	6.48%	39.23%	97,372,530	10,863,330	12.56%	193.55%
2011	41,407,610	4,835,620	13.22%	184.30%	153,733,520	27,863,500	22.14%	70.05%	104,956,830	7,584,300	7.79%	216.42%

Rate Ann.%chg: Irrigated **11.01%** Dryland **5.45%** Grassland **12.21%**

Tax Year	Waste Land ⁽¹⁾				Other Agland ⁽¹⁾				Total Agricultural			
	Value	Value Chg	Ann%chg	Cmltv%chg	Value	Value Chg	Ann%chg	Cmltv%chg	Value	Value Chg	Ann%chg	Cmltv%chg
2001					105,883	--	--	--	138,244,570	--	--	--
2002					83,534	-22,349	-21.11%	-21.11%	158,426,820	20,182,250	14.60%	14.60%
2003	76,948	--	--	--	0	-83,534	-100.00%	-100.00%	158,668,815	241,995	0.15%	14.77%
2004	78,042	1,094	1.42%	1.42%	0	0		-100.00%	172,962,992	14,294,177	9.01%	25.11%
2005	79,920	1,878	2.41%	3.86%	0	0		-100.00%	191,051,490	18,088,498	10.46%	38.20%
2006	212,390	132,470	165.75%	176.02%	0	0		-100.00%	208,395,970	17,344,480	9.08%	50.74%
2007	216,340	3,950	1.86%	181.15%	0	0			212,125,450	3,729,480	1.79%	53.44%
2008	249,310	32,970	15.24%	224.00%	0	0			227,907,190	15,781,740	7.44%	64.86%
2009	249,930	620	0.25%	224.80%	0	0			236,368,790	8,461,600	3.71%	70.98%
2010	1,091,710	841,780	336.81%	1318.76%	5,750	5,750			260,912,000	24,543,210	10.38%	88.73%
2011	1,422,090	330,380	30.26%	1748.12%	1,380	-4,370	-76.00%		301,521,430	40,609,430	15.56%	118.11%

Cnty# **49**
County **JOHNSON**

FL area **8**

Rate Ann.%chg: Total Agric Land **8.11%**

(1) Prior to 2003, waste land data was reported with other agland due to CTL reporting form structure. Beginning 2003 waste land isolated from other agland.

Source: 2001 - 2011 Certificate of Taxes Levied Reports CTL NE Dept. of Revenue Property Assessment Division Prepared as of 03/01/2012

AGRICULTURAL LAND - AVERAGE VALUE PER ACRE - Cumulative % Change 2001-2011 (from Abstracts)⁽¹⁾

Tax Year	IRRIGATED LAND					DRYLAND					GRASSLAND				
	Value	Acres	Avg Value per Acre	Ann%chg AvgVal/acre	Cmltv%chg AvgVal/Acre	Value	Acres	Avg Value per Acre	Ann%chg AvgVal/acre	Cmltv%chg AvgVal/Acre	Value	Acres	Avg Value per Acre	Ann%chg AvgVal/acre	Cmltv%chg AvgVal/Acre
2001	14,564,707	12,783	1,139		0.00%	90,453,019	131,260	689		0.00%	33,148,609	79,857	415		0.00%
2002	16,855,771	12,830	1,314	15.36%	15.36%	103,828,028	130,950	793	15.09%	15.09%	37,585,390	79,736	471	13.49%	13.49%
2003	17,191,844	13,071	1,315	0.08%	15.45%	103,603,377	130,767	792	-0.13%	14.95%	37,642,484	79,864	471	0.00%	13.49%
2004	19,840,780	13,613	1,458	10.84%	27.96%	109,977,940	130,706	841	6.24%	22.12%	43,161,680	79,522	543	15.24%	30.79%
2005	20,106,950	13,888	1,448	-0.67%	27.11%	113,284,850	116,469	973	15.60%	41.17%	57,673,350	93,283	618	13.91%	48.98%
2006	20,556,950	14,001	1,468	1.41%	28.90%	117,726,130	115,814	1,017	4.51%	47.53%	70,176,230	93,986	747	20.77%	79.92%
2007	21,606,340	14,754	1,464	-0.26%	28.57%	105,372,990	99,817	1,056	3.85%	53.22%	84,930,610	108,822	780	4.53%	88.06%
2008	26,705,690	15,498	1,723	17.67%	51.29%	116,194,850	98,962	1,174	11.22%	70.41%	84,783,230	108,888	779	-0.23%	87.62%
2009	31,042,300	15,999	1,940	12.60%	70.35%	118,416,290	98,356	1,204	2.54%	74.74%	86,572,540	108,829	795	2.17%	91.69%
2010	38,038,430	17,598	2,162	11.40%	89.78%	125,993,180	95,625	1,318	9.44%	91.23%	98,079,290	110,184	890	11.90%	114.49%
2011	41,530,550	17,516	2,371	9.69%	108.17%	153,560,700	95,422	1,609	22.14%	133.57%	106,379,590	110,478	963	8.17%	132.02%

Rate Annual %chg Average Value/Acre:

7.61%

8.85%

8.78%

Tax Year	WASTE LAND ⁽²⁾					OTHER AGLAND ⁽²⁾					TOTAL AGRICULTURAL LAND ⁽¹⁾				
	Value	Acres	Avg Value per Acre	Ann%chg AvgVal/acre	Cmltv%chg AvgVal/Acre	Value	Acres	Avg Value per Acre	Ann%chg AvgVal/acre	Cmltv%chg AvgVal/Acre	Value	Acres	Avg Value per Acre	Ann%chg AvgVal/acre	Cmltv%chg AvgVal/Acre
2001						74,079	1,481	50			138,240,414	225,382	613		0.00%
2002						61,028	1,460	42	-16.00%		158,330,217	224,976	704	14.85%	14.85%
2003						76,123	1,522	50	19.05%		158,513,828	225,224	704	0.00%	14.85%
2004	76,970	1,539	50	n/a	n/a	0	115	0	n/a	n/a	173,057,370	225,493	767	9.01%	25.20%
2005	78,860	1,576	50	0.00%	n/a	0	0			n/a	191,144,010	225,216	849	10.59%	38.45%
2006	64,440	1,288	50	-0.01%	n/a	0	0			n/a	208,523,750	225,090	926	9.15%	51.13%
2007	216,340	1,589	136	172.14%	n/a	0	0			n/a	212,126,280	224,982	943	1.78%	53.81%
2008	249,310	1,605	155	14.09%	n/a	0	0			n/a	227,933,080	224,953	1,013	7.47%	65.29%
2009	249,930	1,618	155	-0.51%	n/a	0	0			n/a	236,281,060	224,801	1,051	3.73%	71.46%
2010	69,210	923	75	-51.47%	n/a	0	0			n/a	262,180,110	224,329	1,169	11.19%	90.66%
2011	69,220	923	75	0.01%	n/a	0	0			n/a	301,540,060	224,339	1,344	15.01%	119.27%

49

JOHNSON

FL area

8

Rate Annual %chg Average Value/Acre:

8.17%

(1) Valuations on Abstracts vs CTL will vary due to different reporting dates. (2) Prior to 2003, waste land data was reported with other agland; Beginning 2003 waste land isolated from other agland
Source: 2001 - 2011 Abstracts Agland Assessment Level 1998 to 2006 = 80% ; 2007 & forward = 75% NE Dept. of Revenue Property Assessment Division Prepared as of 03/01/2012

Pop.	County:	Personal Prop	StateAsd PP	StateAsdReal	Residential	Commercial	Industrial	Recreation	Agland	Agdwell&HS	AgImprv&FS	Minerals	Total Value
5,217	JOHNSON	15,943,377	5,745,239	18,968,530	91,022,170	20,274,785	2,361,770	96,340	301,521,430	35,052,400	13,240,300	0	504,226,341
county sector	value % of total value:	3.16%	1.14%	3.76%	18.05%	4.02%	0.47%	0.02%	59.80%	6.95%	2.63%		100.00%

Cnty#	County	Sources: 2011 Certificate of Taxes Levied CTL, 2010 US Census; Dec2010 Municipality Pop. per Research Division	Dept. of Revenue Property Assessment Division	Prepared as of 03/01/2012
49	JOHNSON	FL area	8	CHART 5 EXHIBIT 49B Page 5