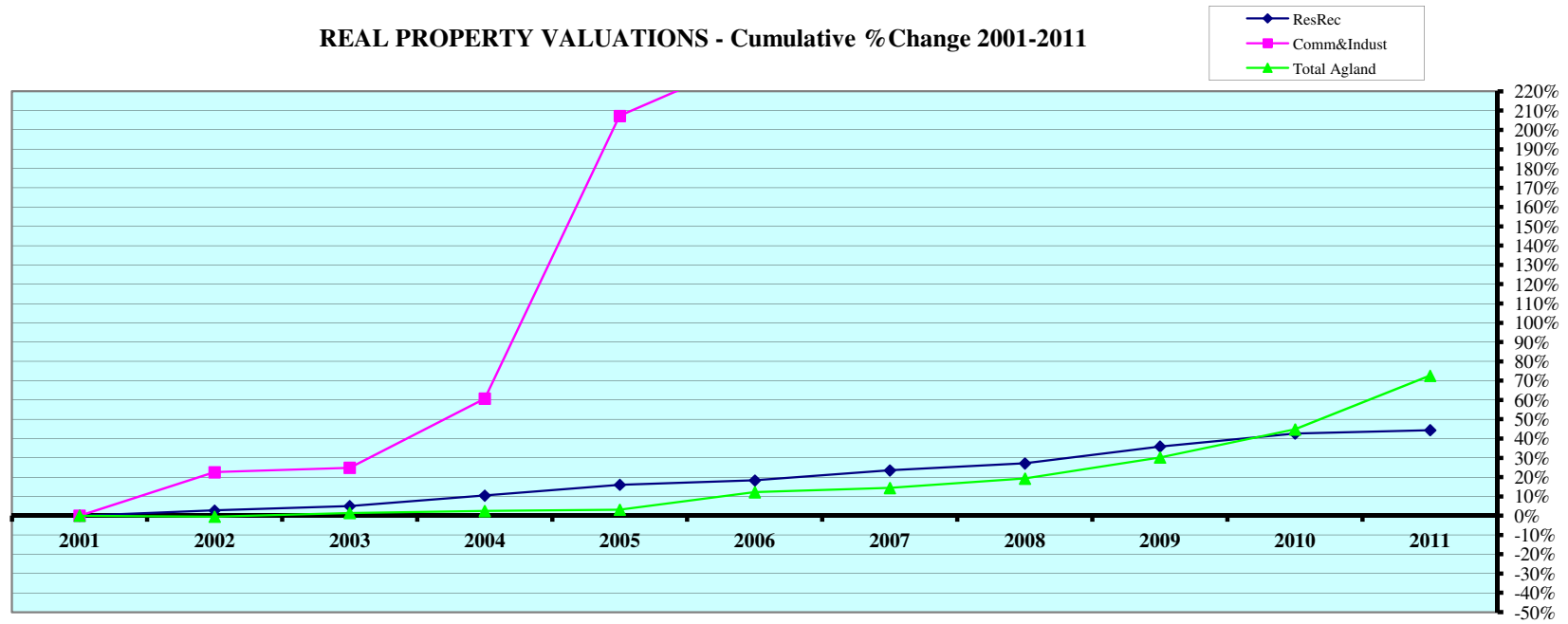


REAL PROPERTY VALUATIONS - Cumulative % Change 2001-2011



Tax Year	Residential & Recreational ⁽¹⁾				Commercial & Industrial ⁽¹⁾				Total Agricultural Land ⁽¹⁾			
	Value	Amnt Value Chg	Ann.%chg	Cmltv%chg	Value	Amnt Value Chg	Ann.%chg	Cmltv%chg	Value	Amnt Value Chg	Ann.%chg	Cmltv%chg
2001	38,812,440	--	--	--	7,670,810	--	--	--	131,070,280	--	--	--
2002	39,868,065	1,055,625	2.72%	2.72%	9,402,890	1,732,080	22.58%	22.58%	130,388,215	-682,065	-0.52%	-0.52%
2003	40,754,705	886,640	2.22%	5.00%	9,575,220	172,330	1.83%	24.83%	132,902,590	2,514,375	1.93%	1.40%
2004	42,876,255	2,121,550	5.21%	10.47%	12,326,860	2,751,640	28.74%	60.70%	134,252,315	1,349,725	1.02%	2.43%
2005	45,038,735	2,162,480	5.04%	16.04%	23,569,080	11,242,220	91.20%	207.26%	135,122,915	870,600	0.65%	3.09%
2006	45,917,710	878,975	1.95%	18.31%	25,898,685	2,329,605	9.88%	237.63%	147,022,185	11,899,270	8.81%	12.17%
2007	47,930,435	2,012,725	4.38%	23.49%	28,302,700	2,404,015	9.28%	268.97%	149,904,760	2,882,575	1.96%	14.37%
2008	49,340,710	1,410,275	2.94%	27.13%	28,656,365	353,665	1.25%	273.58%	156,294,275	6,389,515	4.26%	19.24%
2009	52,745,650	3,404,940	6.90%	35.90%	32,841,665	4,185,300	14.61%	328.14%	170,664,635	14,370,360	9.19%	30.21%
2010	55,353,435	2,607,785	4.94%	42.62%	34,036,055	1,194,390	3.64%	343.71%	189,700,900	19,036,265	11.15%	44.73%
2011	56,029,575	676,140	1.22%	44.36%	34,844,555	808,500	2.38%	354.25%	226,189,200	36,488,300	19.23%	72.57%

Rate Annual %chg: Residential & Recreational **3.74%** Commercial & Industrial **16.34%** Agricultural Land **5.61%**

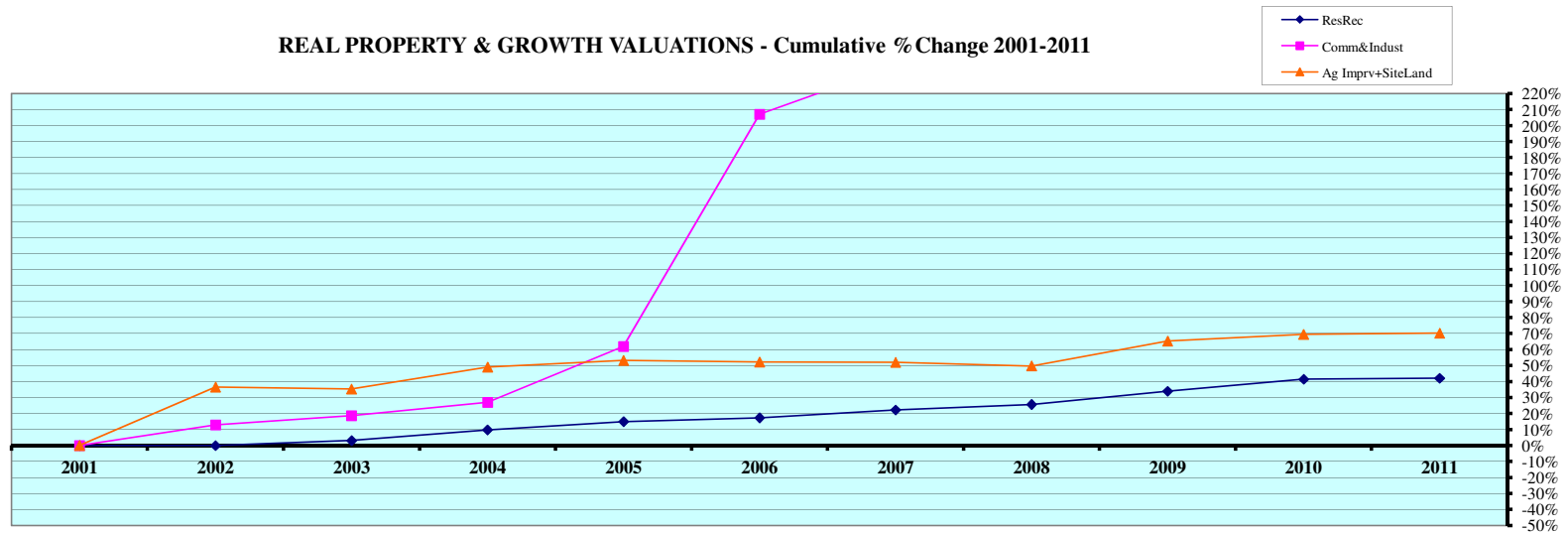
Cnty# **44**
County **HITCHCOCK**

FL area **5**

CHART 1 EXHIBIT 44B Page 1

(1) Residential & Recreational excludes Agric. dwelling & farm home site land. Commercial & Industrial excludes minerals. Agricultural land includes irrigated, dry, grass, waste, & other agland, excludes farm site land.

REAL PROPERTY & GROWTH VALUATIONS - Cumulative % Change 2001-2011



Tax Year	Residential & Recreational ⁽¹⁾						Commercial & Industrial ⁽¹⁾					
	Value	Growth Value	% growth of value	Value Exclud. Growth	Ann.%chg w/o grwth	Cmltv%chg w/o grwth	Value	Growth Value	% growth of value	Value Exclud. Growth	Ann.%chg w/o grwth	Cmltv%chg w/o grwth
2001	38,812,440	770,622	1.99%	38,041,818	--	--	7,670,810	16,000	0.21%	7,654,810	--	--
2002	39,868,065	1,066,825	2.68%	38,801,240	-0.03%	-0.03%	9,402,890	744,680	7.92%	8,658,210	12.87%	12.87%
2003	40,754,705	723,375	1.77%	40,031,330	0.41%	3.14%	9,575,220	466,310	4.87%	9,108,910	-3.13%	18.75%
2004	42,876,255	275,000	0.64%	42,601,255	4.53%	9.76%	12,326,860	2,578,930	20.92%	9,747,930	1.80%	27.08%
2005	45,038,735	434,200	0.96%	44,604,535	4.03%	14.92%	23,569,080	11,153,275	47.32%	12,415,805	0.72%	61.86%
2006	45,917,710	384,740	0.84%	45,532,970	1.10%	17.32%	25,898,685	2,341,840	9.04%	23,556,845	-0.05%	207.10%
2007	47,930,435	483,400	1.01%	47,447,035	3.33%	22.25%	28,302,700	2,413,800	8.53%	25,888,900	-0.04%	237.50%
2008	49,340,710	563,455	1.14%	48,777,255	1.77%	25.67%	28,656,365	312,895	1.09%	28,343,470	0.14%	269.50%
2009	52,745,650	748,820	1.42%	51,996,830	5.38%	33.97%	32,841,665	1,302,405	3.97%	31,539,260	10.06%	311.16%
2010	55,353,435	444,915	0.80%	54,908,520	4.10%	41.47%	34,036,055	1,216,255	3.57%	32,819,800	-0.07%	327.85%
2011	56,029,575	878,005	1.57%	55,151,570	-0.36%	42.10%	34,844,555	866,320	2.49%	33,978,235	-0.17%	342.95%
Rate Ann%chg	3.74%			Resid & Rec. w/o growth		2.43%	16.34%			C & I w/o growth		2.21%

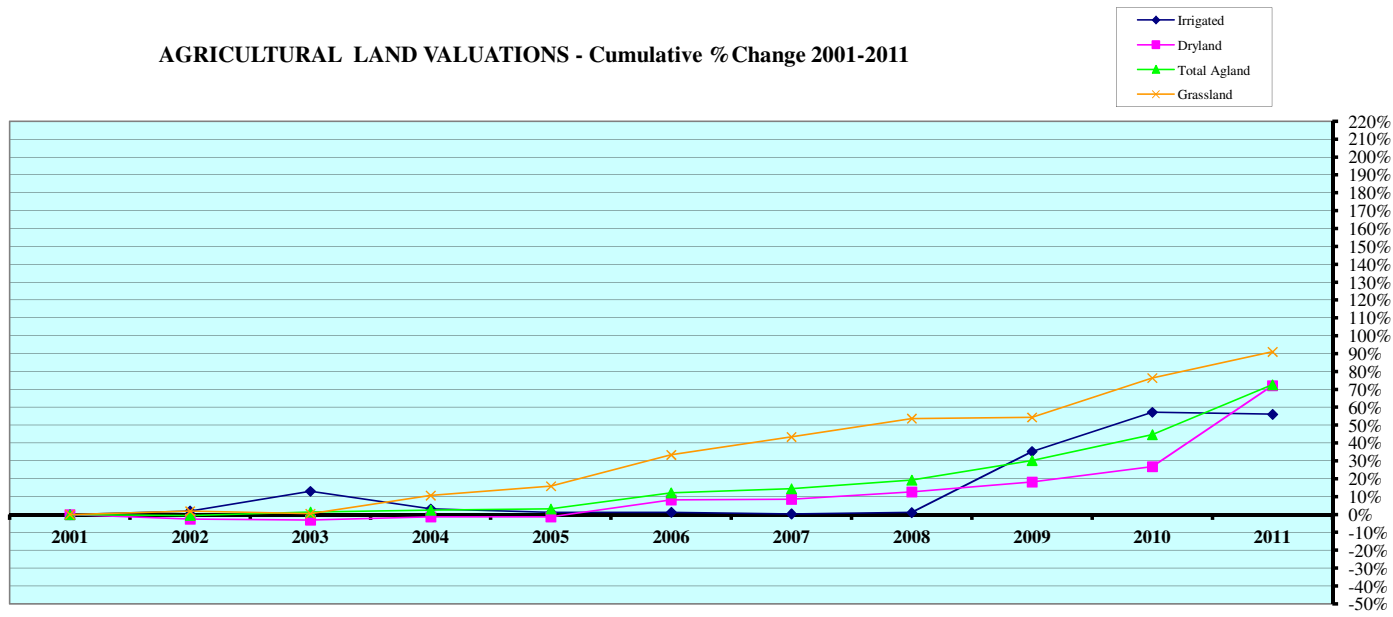
Tax Year	Ag Improvements & Site Land ⁽¹⁾			Growth Value	% growth of value	Value Exclud. Growth	Ann.%chg w/o grwth	Cmltv%chg w/o grwth
	Agric. Dwelling & Homesite Value	Agoutbldg & Farmsite Value	Ag Imprv&Site Total Value					
2001	9,454,825	3,934,290	13,389,115	268,075	2.00%	13,121,040	--	--
2002	13,152,840	5,515,070	18,667,910	382,555	2.05%	18,285,355	36.57%	36.57%
2003	13,570,595	4,994,820	18,565,415	456,320	2.46%	18,109,095	-2.99%	35.25%
2004	14,649,060	5,385,320	20,034,380	85,955	0.43%	19,948,425	7.45%	48.99%
2005	15,355,150	5,262,120	20,617,270	103,045	0.50%	20,514,225	2.40%	53.22%
2006	15,371,100	5,182,700	20,553,800	178,755	0.87%	20,375,045	-1.17%	52.18%
2007	15,310,730	5,127,980	20,438,710	82,395	0.40%	20,356,315	-0.96%	52.04%
2008	15,063,625	5,208,850	20,272,475	224,610	1.11%	20,047,865	-1.91%	49.73%
2009	16,932,465	5,871,335	22,803,800	671,425	2.94%	22,132,375	9.17%	65.30%
2010	17,178,085	5,988,705	23,166,790	479,660	2.07%	22,687,130	-0.51%	69.44%
2011	16,922,070	6,348,220	23,270,290	479,660	2.06%	22,790,630	-1.62%	70.22%
Rate Ann%chg	5.99%	4.90%	5.68%	Ag Imprv+Site w/o growth		4.64%		

(1) Residential & Recreational excludes AgDwelling & farm home site land; Comm. & Indust. excludes minerals; Agric. land includes irrigated, dry, grass, waste & other agland, excludes farm site land. Real Prop Growth is value attributable to new construction, additions to existing buildings, and any improvements to real property which increase the value of such property.

Sources:
Value; 2001 - 2011 CTL
Growth Value; 2001-2011 Abstract of Asmnt Rpt.

NE Dept. of Revenue Property Assessment Division
Prepared as of 03/01/2012

AGRICULTURAL LAND VALUATIONS - Cumulative % Change 2001-2011



Tax Year	Irrigated Land				Dryland				Grassland			
	Value	Value Chg	Ann%chg	Cmltv%chg	Value	Value Chg	Ann%chg	Cmltv%chg	Value	Value Chg	Ann%chg	Cmltv%chg
2001	30,069,310	--	--	--	71,924,905	--	--	--	28,977,805	--	--	--
2002	30,654,710	585,400	1.95%	1.95%	70,020,540	-1,904,365	-2.65%	-2.65%	29,515,630	537,825	1.86%	1.86%
2003	33,983,205	3,328,495	10.86%	13.02%	69,662,035	-358,505	-0.51%	-3.15%	29,106,715	-408,915	-1.39%	0.44%
2004	31,019,540	-2,963,665	-8.72%	3.16%	70,997,460	1,335,425	1.92%	-1.29%	32,055,970	2,949,255	10.13%	10.62%
2005	30,441,180	-578,360	-1.86%	1.24%	70,980,555	-16,905	-0.02%	-1.31%	33,568,810	1,512,840	4.72%	15.84%
2006	30,443,085	1,905	0.01%	1.24%	77,791,935	6,811,380	9.60%	8.16%	38,648,590	5,079,780	15.13%	33.37%
2007	30,171,370	-271,715	-0.89%	0.34%	78,054,005	262,070	0.34%	8.52%	41,552,970	2,904,380	7.51%	43.40%
2008	30,408,350	236,980	0.79%	1.13%	81,004,410	2,950,405	3.78%	12.62%	44,532,635	2,979,665	7.17%	53.68%
2009	40,663,555	10,255,205	33.72%	35.23%	84,986,770	3,982,360	4.92%	18.16%	44,721,210	188,575	0.42%	54.33%
2010	47,279,270	6,615,715	16.27%	57.23%	91,228,040	6,241,270	7.34%	26.84%	51,102,590	6,381,380	14.27%	76.35%
2011	46,935,270	-344,000	-0.73%	56.09%	123,807,395	32,579,355	35.71%	72.13%	55,355,455	4,252,865	8.32%	91.03%

Rate Ann.%chg: Irrigated Dryland Grassland

Tax Year	Waste Land ⁽¹⁾				Other Agland ⁽¹⁾				Total Agricultural			
	Value	Value Chg	Ann%chg	Cmltv%chg	Value	Value Chg	Ann%chg	Cmltv%chg	Value	Value Chg	Ann%chg	Cmltv%chg
2001					98,260	--	--	--	131,070,280	--	--	--
2002					197,335	99,075	100.83%	100.83%	130,388,215	-682,065	-0.52%	-0.52%
2003	150,635	--	--	--	0	-197,335	-100.00%	-100.00%	132,902,590	2,514,375	1.93%	1.40%
2004	179,345	28,710	19.06%	19.06%	0	0		-100.00%	134,252,315	1,349,725	1.02%	2.43%
2005	132,370	-46,975	-26.19%	-12.13%	0	0		-100.00%	135,122,915	870,600	0.65%	3.09%
2006	138,575	6,205	4.69%	-8.01%	0	0		-100.00%	147,022,185	11,899,270	8.81%	12.17%
2007	123,260	-15,315	-11.05%	-18.17%	3,155	3,155			149,904,760	2,882,575	1.96%	14.37%
2008	348,865	225,605	183.03%	131.60%	15	-3,140	-99.52%		156,294,275	6,389,515	4.26%	19.24%
2009	293,100	-55,765	-15.98%	94.58%	0	-15	-100.00%		170,664,635	14,370,360	9.19%	30.21%
2010	91,000	-202,100	-68.95%	-39.59%	0	0			189,700,900	19,036,265	11.15%	44.73%
2011	90,550	-450	-0.49%	-39.89%	530	530			226,189,200	36,488,300	19.23%	72.57%

Cnty# County FL area Rate Ann.%chg: Total Agric Land

(1) Prior to 2003, waste land data was reported with other agland due to CTL reporting form structure. Beginning 2003 waste land isolated from other agland.
 Source: 2001 - 2011 Certificate of Taxes Levied Reports CTL NE Dept. of Revenue Property Assessment Division Prepared as of 03/01/2012

AGRICULTURAL LAND - AVERAGE VALUE PER ACRE - Cumulative % Change 2001-2011 (from Abstracts)⁽¹⁾

Tax Year	IRRIGATED LAND					DRYLAND					GRASSLAND				
	Value	Acres	Avg Value per Acre	Ann%chg AvgVal/acre	Cmltv%chg AvgVal/Acre	Value	Acres	Avg Value per Acre	Ann%chg AvgVal/acre	Cmltv%chg AvgVal/Acre	Value	Acres	Avg Value per Acre	Ann%chg AvgVal/acre	Cmltv%chg AvgVal/Acre
2001	30,074,110	34,893	862		0.00%	72,001,525	190,834	377		0.00%	28,972,325	202,884	143		0.00%
2002	30,752,375	35,824	858	-0.46%	-0.46%	69,980,860	189,774	369	-2.12%	-2.12%	38,906,155	202,433	192	34.27%	34.27%
2003	36,504,700	36,934	988	15.15%	14.62%	69,648,950	188,909	369	0.00%	-2.12%	29,119,100	202,153	144	-25.00%	0.70%
2004	30,759,565	37,315	824	-16.57%	-4.37%	71,149,530	188,523	377	2.28%	0.11%	32,039,100	202,125	159	10.08%	10.85%
2005	30,408,230	38,018	800	-2.97%	-7.21%	70,983,375	188,111	377	-0.01%	0.09%	33,577,135	201,868	166	4.93%	16.32%
2006	30,456,090	37,921	803	0.41%	-6.83%	77,767,615	188,234	413	9.49%	9.59%	38,765,115	201,806	192	15.49%	34.33%
2007	30,170,125	37,554	803	0.03%	-6.80%	78,064,035	188,628	414	0.17%	9.78%	41,583,170	201,752	206	7.30%	44.13%
2008	30,255,280	37,550	806	0.29%	-6.53%	81,112,270	188,724	430	3.85%	14.00%	44,467,945	201,749	220	6.94%	54.13%
2009	40,667,805	38,127	1,067	32.38%	23.74%	85,011,325	188,467	451	4.95%	19.65%	44,710,050	202,830	220	0.01%	54.15%
2010	47,471,570	40,152	1,182	10.84%	37.16%	91,305,535	188,814	484	7.21%	28.27%	51,045,260	207,752	246	11.46%	71.82%
2011	46,789,570	39,584	1,182	-0.02%	37.13%	124,005,195	189,071	656	35.63%	73.97%	55,296,360	208,143	266	8.12%	85.78%

Rate Annual %chg Average Value/Acre: 3.21%

5.69%

6.39%

Tax Year	WASTE LAND ⁽²⁾					OTHER AGLAND ⁽²⁾					TOTAL AGRICULTURAL LAND ⁽¹⁾				
	Value	Acres	Avg Value per Acre	Ann%chg AvgVal/acre	Cmltv%chg AvgVal/Acre	Value	Acres	Avg Value per Acre	Ann%chg AvgVal/acre	Cmltv%chg AvgVal/Acre	Value	Acres	Avg Value per Acre	Ann%chg AvgVal/acre	Cmltv%chg AvgVal/Acre
2001						98,260	6,946	14			131,146,220	435,557	301		0.00%
2002						1,381,680	6,632	208	1385.71%		141,021,070	434,663	324	7.64%	7.64%
2003						150,360	6,468	23	-88.94%		135,423,110	434,570	312	-3.70%	3.65%
2004	179,800	6,470	28	n/a	n/a	0	0		n/a	n/a	134,127,995	434,432	309	-1.04%	2.57%
2005	132,390	6,405	21	-25.62%	n/a	0	0			n/a	135,101,130	434,402	311	0.73%	3.32%
2006	154,940	6,464	24	15.98%	n/a	0	0			n/a	147,143,760	434,425	339	8.91%	12.53%
2007	144,000	6,458	22	-6.97%	n/a	0	0			n/a	149,961,330	434,392	345	1.92%	14.69%
2008	347,610	6,458	54	141.40%	n/a	0	0			n/a	156,183,105	434,480	359	4.13%	19.43%
2009	293,365	5,630	52	-3.19%	n/a	0	0			n/a	170,682,545	435,053	392	9.14%	30.34%
2010	91,000	1,430	64	22.12%	n/a	0	0			n/a	189,913,365	438,149	433	10.48%	44.00%
2011	90,550	1,421	64	0.14%	n/a	0	0			n/a	226,181,675	438,219	516	19.08%	71.47%

44
HITCHCOCK

FL area 5

Rate Annual %chg Average Value/Acre: 5.54%

(1) Valuations on Abstracts vs CTL will vary due to different reporting dates. (2) Prior to 2003, waste land data was reported with other agland; Beginning 2003 waste land isolated from other agland
Source: 2001 - 2011 Abstracts Agland Assessment Level 1998 to 2006 = 80% ; 2007 & forward = 75% NE Dept. of Revenue Property Assessment Division Prepared as of 03/01/2012

