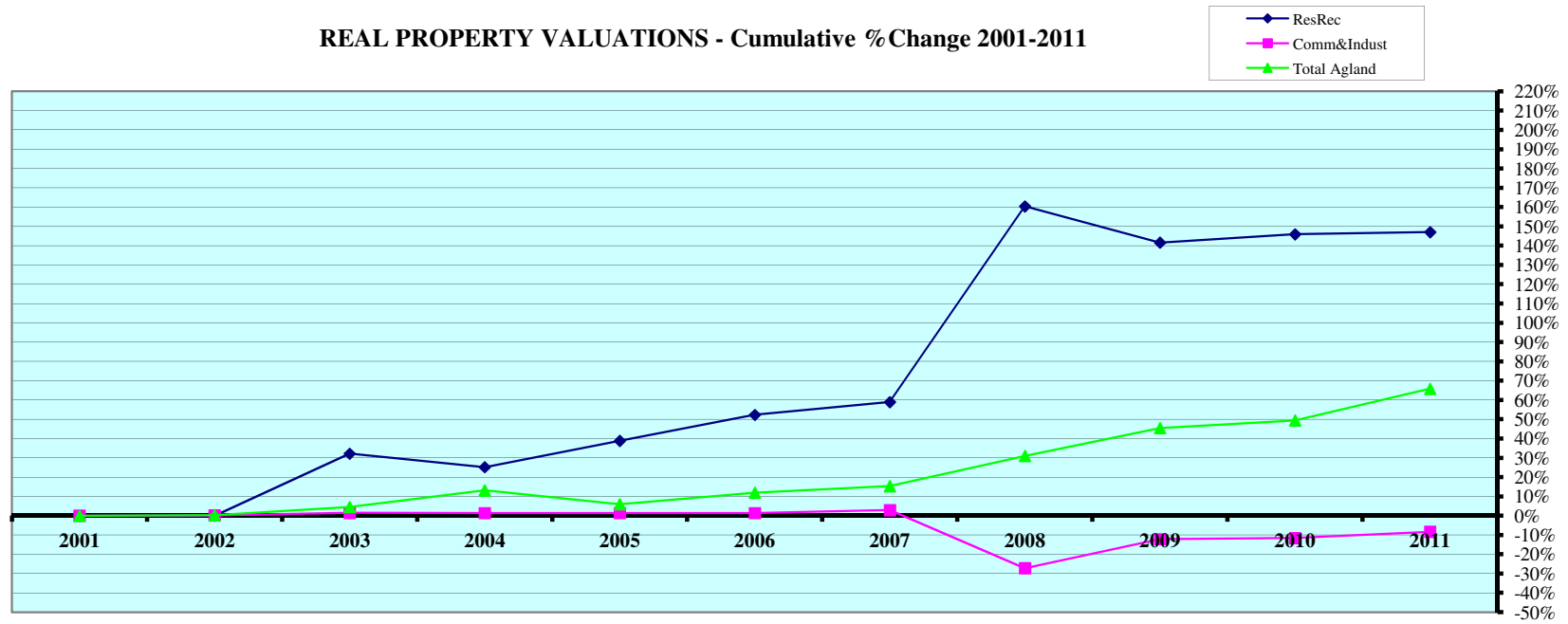


REAL PROPERTY VALUATIONS - Cumulative % Change 2001-2011



Tax Year	Residential & Recreational ⁽¹⁾				Commercial & Industrial ⁽¹⁾				Total Agricultural Land ⁽¹⁾			
	Value	Amnt Value Chg	Ann.%chg	Cmltv%chg	Value	Amnt Value Chg	Ann.%chg	Cmltv%chg	Value	Amnt Value Chg	Ann.%chg	Cmltv%chg
2001	3,553,246	--	--	--	2,347,460	--	--	--	123,995,322	--	--	--
2002	3,552,191	-1,055	-0.03%	-0.03%	2,350,706	3,246	0.14%	0.14%	124,315,421	320,099	0.26%	0.26%
2003	4,696,882	1,144,691	32.22%	32.19%	2,382,083	31,377	1.33%	1.47%	129,579,207	5,263,786	4.23%	4.50%
2004	4,447,427	-249,455	-5.31%	25.17%	2,379,289	-2,794	-0.12%	1.36%	140,246,786	10,667,579	8.23%	13.11%
2005	4,932,445	485,018	10.91%	38.82%	2,379,289	0	0.00%	1.36%	131,324,323	-8,922,463	-6.36%	5.91%
2006	5,411,589	479,144	9.71%	52.30%	2,379,295	6	0.00%	1.36%	138,852,585	7,528,262	5.73%	11.98%
2007	5,646,693	235,104	4.34%	58.92%	2,414,997	35,702	1.50%	2.88%	143,005,385	4,152,800	2.99%	15.33%
2008	9,251,813	3,605,120	63.84%	160.38%	1,708,877	-706,120	-29.24%	-27.20%	162,393,620	19,388,235	13.56%	30.97%
2009	8,583,458	-668,355	-7.22%	141.57%	2,061,961	353,084	20.66%	-12.16%	180,294,735	17,901,115	11.02%	45.40%
2010	8,736,984	153,526	1.79%	145.89%	2,075,065	13,104	0.64%	-11.60%	185,267,980	4,973,245	2.76%	49.42%
2011	8,776,645	39,661	0.45%	147.00%	2,151,710	76,645	3.69%	-8.34%	205,609,590	20,341,610	10.98%	65.82%

Rate Annual %chg: Residential & Recreational **9.46%** Commercial & Industrial **-0.87%** Agricultural Land **5.19%**

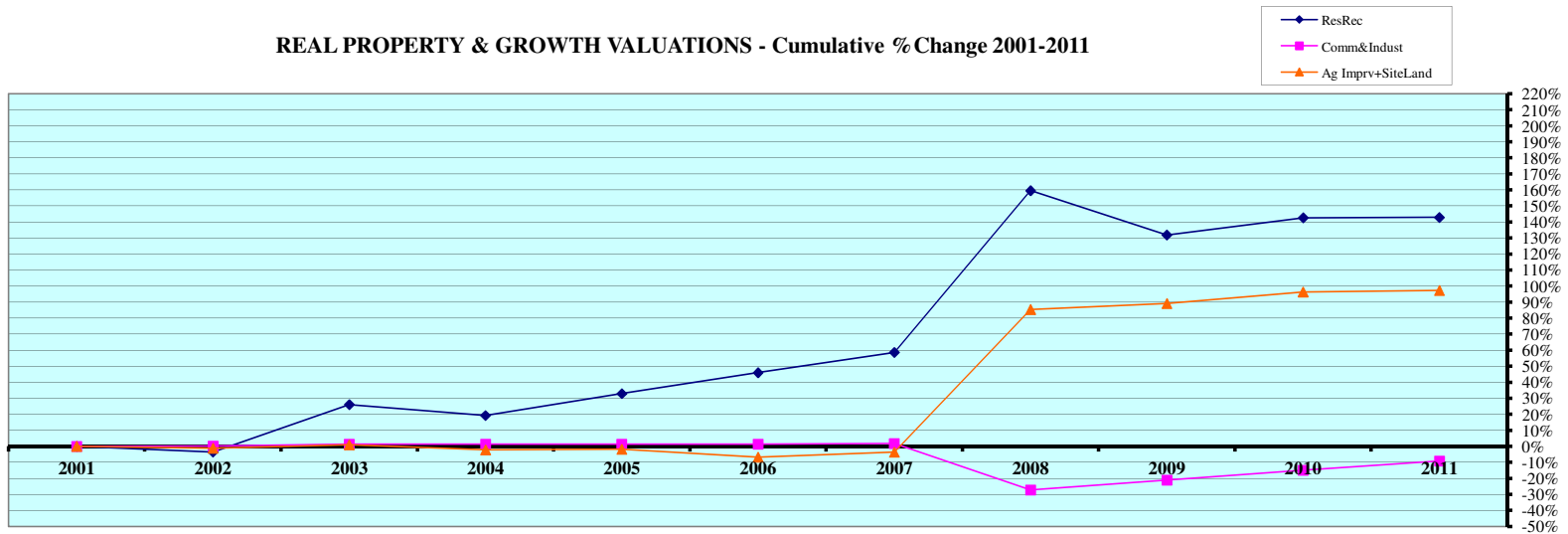
Cnty# **43**
County **HAYES**

FL area **5**

CHART 1 EXHIBIT 43B Page 1

(1) Residential & Recreational excludes Agric. dwelling & farm home site land. Commercial & Industrial excludes minerals. Agricultural land includes irrigated, dry, grass, waste, & other agland, excludes farm site land.
Source: 2001 - 2011 Certificate of Taxes Levied Reports CTL NE Dept. of Revenue Property Assessment Division Prepared as of 03/01/2012

REAL PROPERTY & GROWTH VALUATIONS - Cumulative % Change 2001-2011



Tax Year	Residential & Recreational ⁽¹⁾						Commercial & Industrial ⁽¹⁾						
	Value	Growth Value	% growth of value	Value Exclud. Growth	Ann.%chg w/o grwth	Cmltv%chg w/o grwth	Value	Growth Value	% growth of value	Value Exclud. Growth	Ann.%chg w/o grwth	Cmltv%chg w/o grwth	
2001	3,553,246	108,768	3.06%	3,444,478	--	--	2,347,460	0	0.00%	2,347,460	--	--	
2002	3,552,191	123,107	3.47%	3,429,084	-3.49%	-3.49%	2,350,706	0	0.00%	2,350,706	0.14%	0.14%	
2003	4,696,882	218,642	4.66%	4,478,240	26.07%	26.03%	2,382,083	0	0.00%	2,382,083	1.33%	1.47%	
2004	4,447,427	209,258	4.71%	4,238,169	-9.77%	19.28%	2,379,289	0	0.00%	2,379,289	-0.12%	1.36%	
2005	4,932,445	209,258	4.24%	4,723,187	6.20%	32.93%	2,379,289	0	0.00%	2,379,289	0.00%	1.36%	
2006	5,411,589	223,775	4.14%	5,187,814	5.18%	46.00%	2,379,295	0	0.00%	2,379,295	0.00%	1.36%	
2007	5,646,693	11,150	0.20%	5,635,543	4.14%	58.60%	2,414,997	25,265	1.05%	2,389,732	0.44%	1.80%	
2008	9,251,813	28,455	0.31%	9,223,358	63.34%	159.58%	1,708,877	0	0.00%	1,708,877	-29.24%	-27.20%	
2009	8,583,458	343,256	4.00%	8,240,202	-10.93%	131.91%	2,061,961	209,640	10.17%	1,852,321	8.39%	-21.09%	
2010	8,736,984	116,697	1.34%	8,620,287	0.43%	142.60%	2,075,065	76,885	3.71%	1,998,180	-3.09%	-14.88%	
2011	8,776,645	147,566	1.68%	8,629,079	-1.24%	142.85%	2,151,710	16,850	0.78%	2,134,860	2.88%	-9.06%	
Rate Ann%chg	9.46%			Resid & Rec. w/o growth			-0.87%			C & I w/o growth			-1.93%

Tax Year	Ag Improvements & Site Land ⁽¹⁾			Growth Value	% growth of value	Value Exclud. Growth	Ann.%chg w/o grwth	Cmltv%chg w/o grwth
	Agric. Dwelling & Homesite Value	Agoutblgd & Farmsite Value	Ag Imprv&Site Total Value					
2001	7,175,039	4,159,626	11,334,665	49,288	0.43%	11,285,377	--	--
2002	7,193,201	4,067,038	11,260,239	56,715	0.50%	11,203,524	-1.16%	-1.16%
2003	7,402,824	4,191,249	11,594,073	154,224	1.33%	11,439,849	1.60%	0.93%
2004	7,021,990	4,212,975	11,234,965	154,224	1.37%	11,080,741	-4.43%	-2.24%
2005	7,027,440	4,394,919	11,422,359	293,119	2.57%	11,129,240	-0.94%	-1.81%
2006	6,870,695	4,067,885	10,938,580	367,027	3.36%	10,571,553	-7.45%	-6.73%
2007	7,190,317	5,294,862	12,485,179	1,559,046	12.49%	10,926,133	-0.11%	-3.60%
2008	12,179,965	9,600,447	21,780,412	766,685	3.52%	21,013,727	68.31%	85.39%
2009	11,876,200	10,573,221	22,449,421	1,007,328	4.49%	21,442,093	-1.55%	89.17%
2010	11,800,440	11,082,385	22,882,825	625,450	2.73%	22,257,375	-0.86%	96.37%
2011	11,701,050	11,290,295	22,991,345	625,450	2.72%	22,365,895	-2.26%	97.32%
Rate Ann%chg	5.01%	10.50%	7.33%	Ag Imprv+Site w/o growth			5.11%	

(1) Residential & Recreational excludes AgDwelling & farm home site land; Comm. & Indust. excludes minerals; Agric. land includes irrigated, dry, grass, waste & other agland, excludes farm site land. Real Prop Growth is value attributable to new construction, additions to existing buildings, and any improvements to real property which increase the value of such property.

Sources:
Value; 2001 - 2011 CTL
Growth Value; 2001-2011 Abstract of Asmnt Rpt.

NE Dept. of Revenue Property Assessment Division
Prepared as of 03/01/2012

Cnty# 43
County HAYES

FL area 5

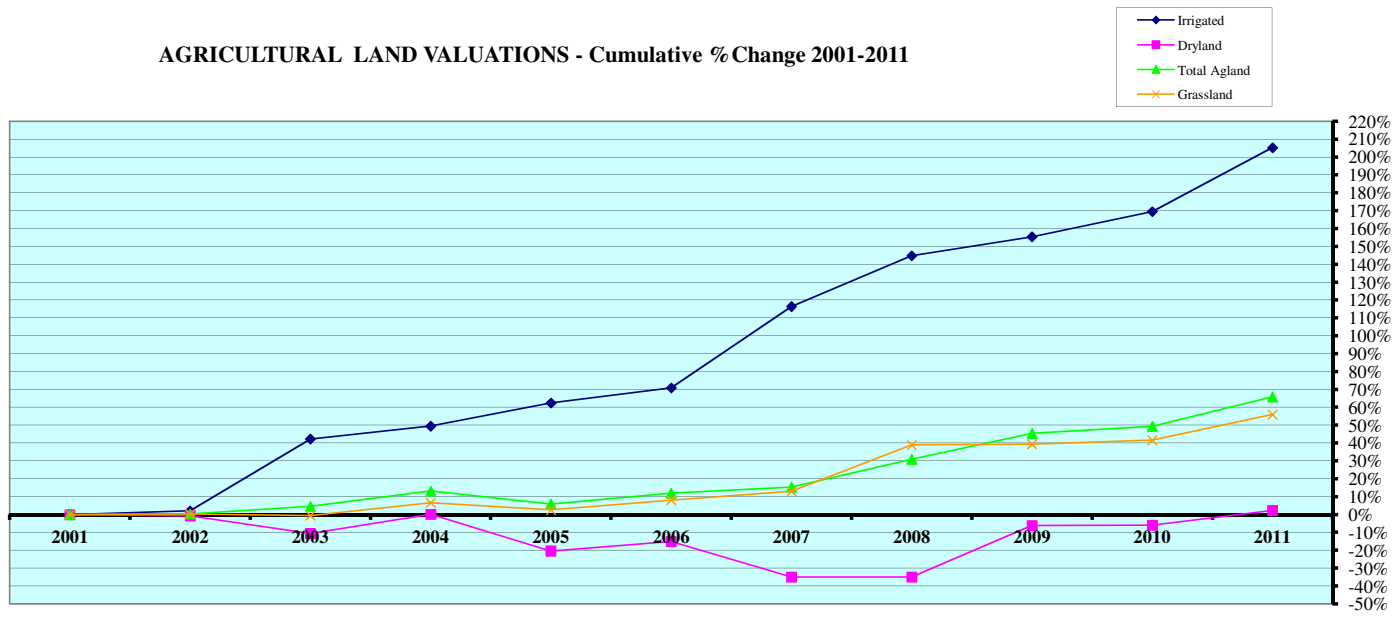
CHART 2

EXHIBIT

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AGRICULTURAL LAND VALUATIONS - Cumulative % Change 2001-2011



Tax Year	Irrigated Land				Dryland				Grassland			
	Value	Value Chg	Ann%chg	Cmltv%chg	Value	Value Chg	Ann%chg	Cmltv%chg	Value	Value Chg	Ann%chg	Cmltv%chg
2001	26,733,818	--	--	--	51,573,288	--	--	--	45,682,814	--	--	--
2002	27,284,258	550,440	2.06%	2.06%	51,210,518	-362,770	-0.70%	-0.70%	45,815,243	132,429	0.29%	0.29%
2003	38,021,712	10,737,454	39.35%	42.22%	46,128,453	-5,082,065	-9.92%	-10.56%	45,423,640	-391,603	-0.85%	-0.57%
2004	39,958,510	1,936,798	5.09%	49.47%	51,600,895	5,472,442	11.86%	0.05%	48,682,024	3,258,384	7.17%	6.57%
2005	43,417,238	3,458,728	8.66%	62.41%	41,054,808	-10,546,087	-20.44%	-20.40%	46,846,920	-1,835,104	-3.77%	2.55%
2006	45,672,830	2,255,592	5.20%	70.84%	43,803,195	2,748,387	6.69%	-15.07%	49,371,200	2,524,280	5.39%	8.07%
2007	57,839,815	12,166,985	26.64%	116.35%	33,532,915	-10,270,280	-23.45%	-34.98%	51,627,275	2,256,075	4.57%	13.01%
2008	65,441,320	7,601,505	13.14%	144.79%	33,496,035	-36,880	-0.11%	-35.05%	63,450,930	11,823,655	22.90%	38.89%
2009	68,268,700	2,827,380	4.32%	155.36%	48,370,635	14,874,600	44.41%	-6.21%	63,650,065	199,135	0.31%	39.33%
2010	72,044,920	3,776,220	5.53%	169.49%	48,526,165	155,530	0.32%	-5.91%	64,691,560	1,041,495	1.64%	41.61%
2011	81,602,980	9,558,060	13.27%	205.24%	52,772,730	4,246,565	8.75%	2.33%	71,220,700	6,529,140	10.09%	55.90%

Rate Ann.%chg: Irrigated **11.81%** Dryland **0.23%** Grassland **4.54%**

Tax Year	Waste Land ⁽¹⁾				Other Agland ⁽¹⁾				Total Agricultural			
	Value	Value Chg	Ann%chg	Cmltv%chg	Value	Value Chg	Ann%chg	Cmltv%chg	Value	Value Chg	Ann%chg	Cmltv%chg
2001					5,402		--	--	123,995,322		--	--
2002					5,402	0	0.00%	0.00%	124,315,421	320,099	0.26%	0.26%
2003	5,402	--	--	--	0	-5,402	-100.00%	-100.00%	129,579,207	5,263,786	4.23%	4.50%
2004	5,357	-45	-0.83%	-0.83%	0	0	0	-100.00%	140,246,786	10,667,579	8.23%	13.11%
2005	5,357	0	0.00%	-0.83%	0	0	0	-100.00%	131,324,323	-8,922,463	-6.36%	5.91%
2006	5,360	3	0.06%	-0.78%	0	0	0	-100.00%	138,852,585	7,528,262	5.73%	11.98%
2007	5,380	20	0.37%	-0.41%	0	0	0		143,005,385	4,152,800	2.99%	15.33%
2008	5,335	-45	-0.84%	-1.24%	0	0	0		162,393,620	19,388,235	13.56%	30.97%
2009	5,335	0	0.00%	-1.24%	0	0	0		180,294,735	17,901,115	11.02%	45.40%
2010	5,215	-120	-2.25%	-3.46%	120	120			185,267,980	4,973,245	2.76%	49.42%
2011	13,060	7,845	150.43%	141.76%	120	0	0.00%		205,609,590	20,341,610	10.98%	65.82%

Cnty# **43** FL area **5** Rate Ann.%chg: Total Agric Land **5.19%**
 County **HAYES**

(1) Prior to 2003, waste land data was reported with other agland due to CTL reporting form structure. Beginning 2003 waste land isolated from other agland.
 Source: 2001 - 2011 Certificate of Taxes Levied Reports CTL NE Dept. of Revenue Property Assessment Division Prepared as of 03/01/2012

AGRICULTURAL LAND - AVERAGE VALUE PER ACRE - Cumulative % Change 2001-2011 (from Abstracts)⁽¹⁾

Tax Year	IRRIGATED LAND					DRYLAND					GRASSLAND				
	Value	Acres	Avg Value per Acre	Ann%chg AvgVal/acre	Cmltv%chg AvgVal/Acre	Value	Acres	Avg Value per Acre	Ann%chg AvgVal/acre	Cmltv%chg AvgVal/Acre	Value	Acres	Avg Value per Acre	Ann%chg AvgVal/acre	Cmltv%chg AvgVal/Acre
2001	26,363,422	41,743	632		0.00%	52,051,239	145,468	358		0.00%	45,696,328	265,385	172		0.00%
2002	26,595,698	42,130	631	-0.16%	-0.16%	51,667,554	144,111	359	0.28%	0.28%	45,794,822	266,446	172	0.00%	0.00%
2003	36,361,277	57,646	631	0.00%	-0.16%	47,029,634	130,618	360	0.28%	0.56%	45,454,688	264,483	172	0.00%	0.00%
2004	38,544,027	60,317	639	1.27%	1.11%	52,491,430	128,223	409	13.72%	14.35%	48,694,317	264,237	184	7.14%	7.14%
2005	43,582,104	63,732	684	7.01%	8.20%	40,974,530	124,899	328	-19.86%	-8.36%	46,853,177	264,034	177	-3.71%	3.17%
2006	45,888,600	63,233	726	6.12%	14.83%	43,855,990	125,375	350	6.63%	-2.29%	49,497,225	264,031	187	5.64%	8.99%
2007	56,032,590	63,136	887	22.29%	40.43%	34,056,230	125,079	272	-22.16%	-23.94%	51,624,850	263,266	196	4.60%	14.01%
2008	65,317,125	65,529	997	12.31%	57.72%	33,634,440	123,414	273	0.09%	-23.87%	63,335,985	263,900	240	22.39%	39.53%
2009	68,144,025	65,569	1,039	4.26%	64.44%	48,410,310	123,237	393	44.14%	9.73%	63,650,510	264,091	241	0.42%	40.13%
2010	72,044,920	66,330	1,086	4.51%	71.86%	48,526,165	122,358	397	0.96%	10.78%	64,693,035	264,026	245	1.66%	42.46%
2011	81,629,380	67,489	1,210	11.36%	91.38%	52,712,800	121,264	435	9.61%	21.42%	71,259,635	263,924	270	10.19%	56.98%

Rate Annual %chg Average Value/Acre: 6.71%

1.96%

4.61%

Tax Year	WASTE LAND ⁽²⁾					OTHER AGLAND ⁽²⁾					TOTAL AGRICULTURAL LAND ⁽¹⁾				
	Value	Acres	Avg Value per Acre	Ann%chg AvgVal/acre	Cmltv%chg AvgVal/Acre	Value	Acres	Avg Value per Acre	Ann%chg AvgVal/acre	Cmltv%chg AvgVal/Acre	Value	Acres	Avg Value per Acre	Ann%chg AvgVal/acre	Cmltv%chg AvgVal/Acre
2001						6,062	808	8			124,117,051	453,405	274		0.00%
2002						5,402	816	7	-12.50%		124,063,476	453,503	274	0.00%	0.00%
2003						5,402	540	10	42.86%		128,851,001	453,563	284	3.65%	3.65%
2004	5,402	540	10	n/a	n/a	0	0		n/a	n/a	139,735,176	453,318	308	8.54%	12.50%
2005	5,357	536	10	0.00%	n/a	0	0			n/a	131,415,168	453,201	290	-5.93%	5.83%
2006	5,360	536	10	0.06%	n/a	0	0			n/a	139,247,175	453,175	307	5.97%	12.14%
2007	5,360	536	10	0.00%	n/a	0	0			n/a	141,719,030	452,017	314	2.04%	14.43%
2008	5,300	530	10	0.00%	n/a	0	0			n/a	162,292,850	453,372	358	14.17%	30.65%
2009	5,335	533	10	-0.02%	n/a	0	0			n/a	180,210,180	453,430	397	11.03%	45.05%
2010	5,215	521	10	0.00%	n/a	120	12	10		n/a	185,269,455	453,247	409	2.85%	49.18%
2011	13,060	521	25	150.43%	n/a	120	12	10	0.00%	n/a	205,614,995	453,211	454	10.99%	65.58%

43
HAYES

FL area 5

Rate Annual %chg Average Value/Acre: 5.17%

(1) Valuations on Abstracts vs CTL will vary due to different reporting dates. (2) Prior to 2003, waste land data was reported with other agland; Beginning 2003 waste land isolated from other agland
Source: 2001 - 2011 Abstracts Agland Assessment Level 1998 to 2006 = 80% ; 2007 & forward = 75% NE Dept. of Revenue Property Assessment Division Prepared as of 03/01/2012

