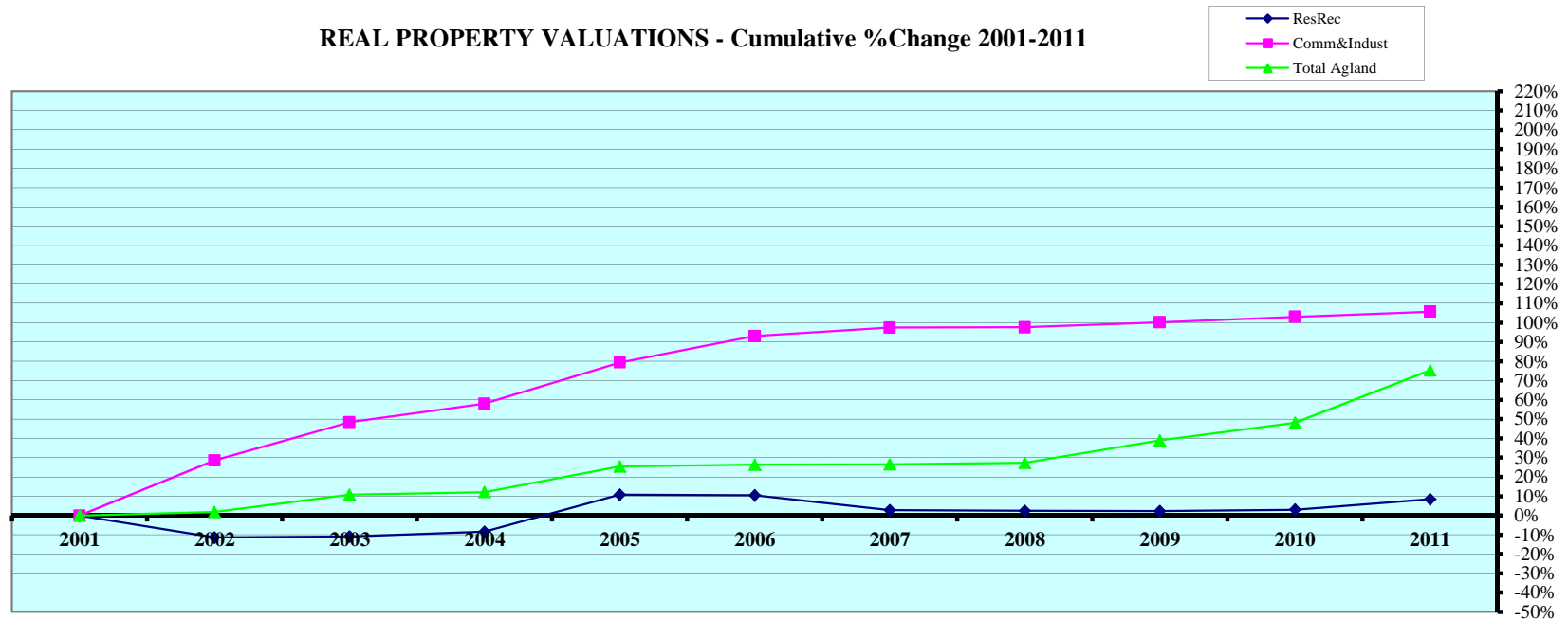


REAL PROPERTY VALUATIONS - Cumulative %Change 2001-2011



Tax Year	Residential & Recreational ⁽¹⁾				Commercial & Industrial ⁽¹⁾				Total Agricultural Land ⁽¹⁾			
	Value	Amnt Value Chg	Ann.%chg	Cmltv%chg	Value	Amnt Value Chg	Ann.%chg	Cmltv%chg	Value	Amnt Value Chg	Ann.%chg	Cmltv%chg
2001	36,179,385	--	--	--	6,650,365	--	--	--	195,786,395	--	--	--
2002	32,055,195	-4,124,190	-11.40%	-11.40%	8,552,515	1,902,150	28.60%	28.60%	199,326,780	3,540,385	1.81%	1.81%
2003	32,221,665	166,470	0.52%	-10.94%	9,866,085	1,313,570	15.36%	48.35%	216,823,640	17,496,860	8.78%	10.74%
2004	33,132,877	911,212	2.83%	-8.42%	10,503,690	637,605	6.46%	57.94%	219,539,650	2,716,010	1.25%	12.13%
2005	40,081,585	6,948,708	20.97%	10.79%	11,923,190	1,419,500	13.51%	79.29%	245,532,240	25,992,590	11.84%	25.41%
2006	39,956,805	-124,780	-0.31%	10.44%	12,839,615	916,425	7.69%	93.07%	247,370,670	1,838,430	0.75%	26.35%
2007	37,185,225	-2,771,580	-6.94%	2.78%	13,131,080	291,465	2.27%	97.45%	247,741,690	371,020	0.15%	26.54%
2008	37,072,880	-112,345	-0.30%	2.47%	13,143,415	12,335	0.09%	97.63%	249,323,620	1,581,930	0.64%	27.34%
2009	37,020,310	-52,570	-0.14%	2.32%	13,314,675	171,260	1.30%	100.21%	271,989,055	22,665,435	9.09%	38.92%
2010	37,270,405	250,095	0.68%	3.02%	13,504,560	189,885	1.43%	103.06%	289,912,940	17,923,885	6.59%	48.08%
2011	39,212,690	1,942,285	5.21%	8.38%	13,683,155	178,595	1.32%	105.75%	343,097,320	53,184,380	18.34%	75.24%

Rate Annual %chg: Residential & Recreational 0.81%

Commercial & Industrial 7.48%

Agricultural Land 5.77%

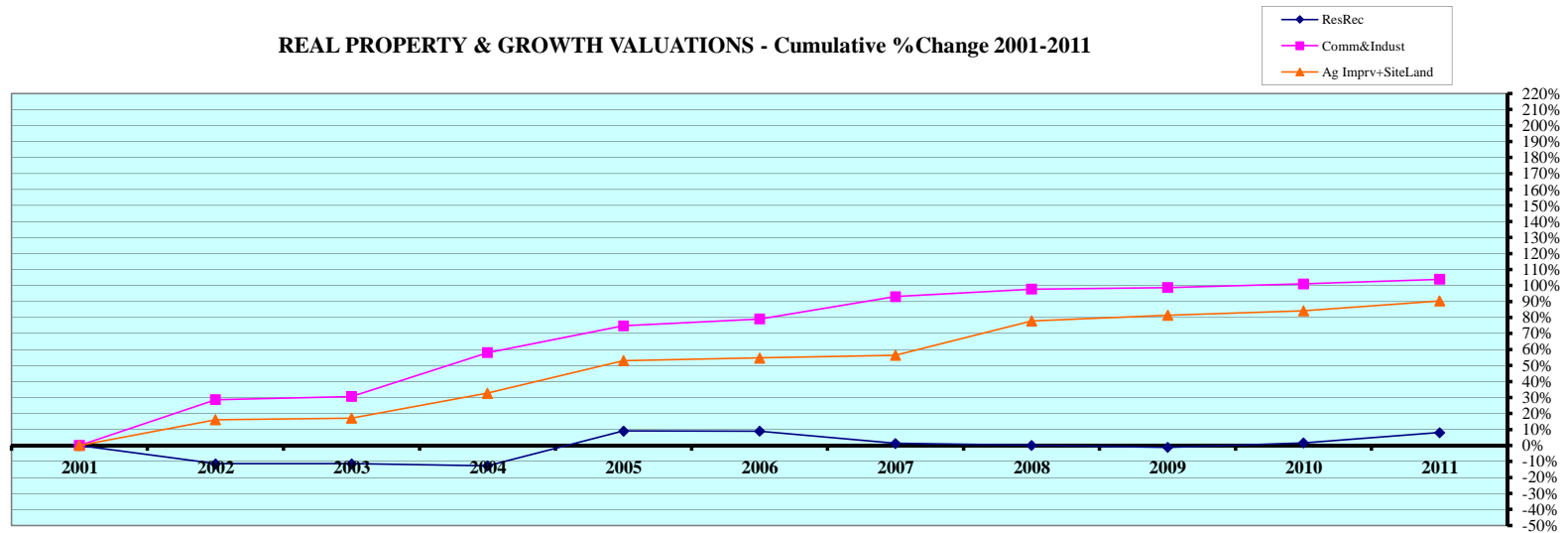
Cnty# 31
County FRANKLIN

FL area 7

CHART 1 EXHIBIT 31B Page 1

(1) Residential & Recreational excludes Agric. dwelling & farm home site land. Commercial & Industrial excludes minerals. Agricultural land includes irrigated, dry, grass, waste, & other agland, excludes farm site land.
Source: 2001 - 2011 Certificate of Taxes Levied Reports CTL NE Dept. of Revenue Property Assessment Division Prepared as of 03/01/2012

REAL PROPERTY & GROWTH VALUATIONS - Cumulative %Change 2001-2011



Tax Year	Residential & Recreational ⁽¹⁾						Commercial & Industrial ⁽¹⁾					
	Value	Growth Value	% growth of value	Value Exclud. Growth	Ann.%chg w/o grwth	Cmltv%chg w/o grwth	Value	Growth Value	% growth of value	Value Exclud. Growth	Ann.%chg w/o grwth	Cmltv%chg w/o grwth
2001	36,179,385	237,790	0.66%	35,941,595	--	--	6,650,365	295,840	4.45%	6,354,525	--	--
2002	32,055,195	0	0.00%	32,055,195	-11.40%	-11.40%	8,552,515	0	0.00%	8,552,515	28.60%	28.60%
2003	32,221,665	156,185	0.48%	32,065,480	0.03%	-11.37%	9,866,085	1,177,910	11.94%	8,688,175	1.59%	30.64%
2004	33,132,877	1,532,575	4.63%	31,600,302	-1.93%	-12.66%	10,503,690	0	0.00%	10,503,690	6.46%	57.94%
2005	40,081,585	621,340	1.55%	39,460,245	19.10%	9.07%	11,923,190	301,020	2.52%	11,622,170	10.65%	74.76%
2006	39,956,805	545,680	1.37%	39,411,125	-1.67%	8.93%	12,839,615	935,500	7.29%	11,904,115	-0.16%	79.00%
2007	37,185,225	520,420	1.40%	36,664,805	-8.24%	1.34%	13,131,080	292,937	2.23%	12,838,143	-0.01%	93.04%
2008	37,072,880	837,555	2.26%	36,235,325	-2.55%	0.15%	13,143,415	0	0.00%	13,143,415	0.09%	97.63%
2009	37,020,310	1,257,370	3.40%	35,762,940	-3.53%	-1.15%	13,314,675	97,165	0.73%	13,217,510	0.56%	98.75%
2010	37,270,405	519,645	1.39%	36,750,760	-0.73%	1.58%	13,504,560	140,275	1.04%	13,364,285	0.37%	100.96%
2011	39,212,690	108,425	0.28%	39,104,265	4.92%	8.08%	13,683,155	126,915	0.93%	13,556,240	0.38%	103.84%
Rate Ann%chg	0.81%			Resid & Rec. w/o growth		-0.60%	7.48%			C & I w/o growth		4.85%

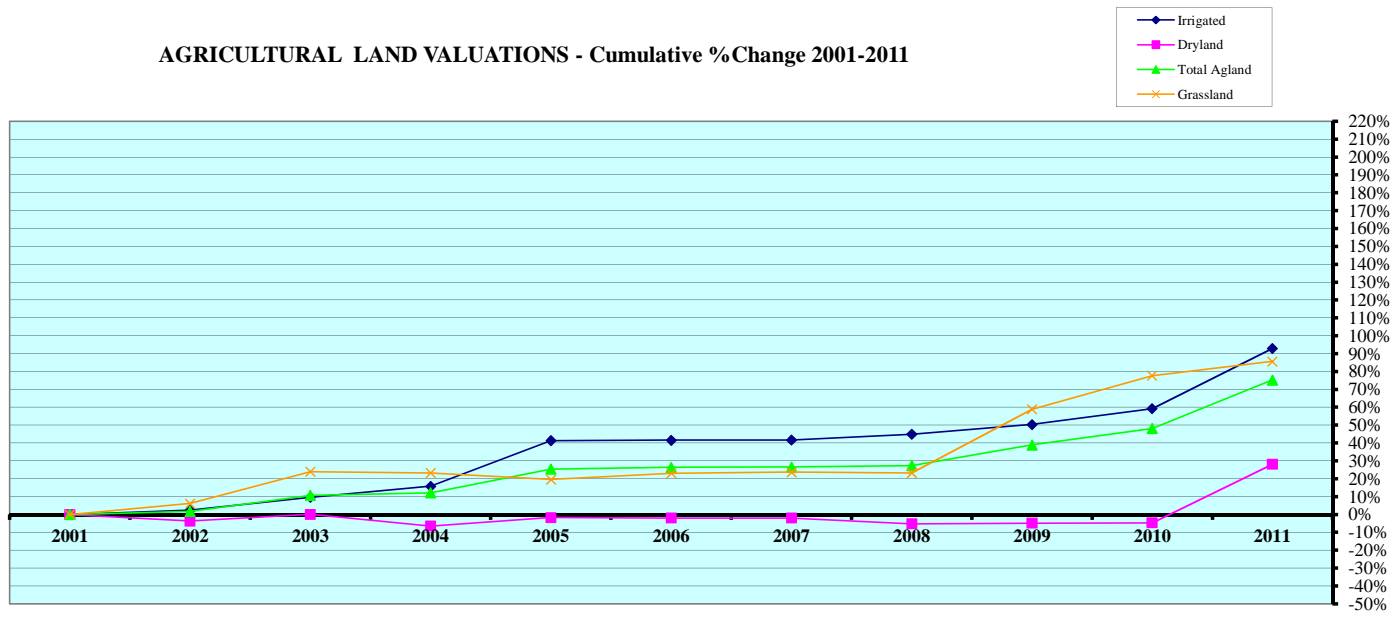
Tax Year	Ag Improvements & Site Land ⁽¹⁾			Growth Value	% growth of value	Value Exclud. Growth	Ann.%chg w/o grwth	Cmltv%chg w/o grwth
	Agric. Dwelling & Homesite Value	Agoutblgd & Farmsite Value	Ag Imprv&Site Total Value					
2001	12,616,730	12,180,551	24,797,281	833,010	3.36%	23,964,271	--	--
2002	16,596,110	12,211,747	28,807,857	0	0.00%	28,807,857	16.17%	16.17%
2003	17,444,755	11,638,397	29,083,152	51,455	0.18%	29,031,697	0.78%	17.08%
2004	21,025,165	11,884,505	32,909,670	0	0.00%	32,909,670	13.16%	32.71%
2005	25,668,837	12,402,960	38,071,797	128,250	0.34%	37,943,547	15.30%	53.01%
2006	25,985,154	12,416,353	38,401,507	36,730	0.10%	38,364,777	0.77%	54.71%
2007	26,411,690	12,449,855	38,861,545	75,155	0.19%	38,786,390	1.00%	56.41%
2008	31,547,445	12,600,705	44,148,150	43,690	0.10%	44,104,460	13.49%	77.86%
2009	32,384,115	12,823,375	45,207,490	221,025	0.49%	44,986,465	1.90%	81.42%
2010	32,797,750	14,045,890	46,843,640	1,172,440	2.50%	45,671,200	1.03%	84.18%
2011	33,439,725	14,923,880	48,363,605	1,172,440	2.42%	47,191,165	0.74%	90.31%
Rate Ann%chg	10.24%	2.05%	6.91%	Ag Imprv+Site w/o growth		6.43%		

(1) Residential & Recreational excludes AgDwelling & farm home site land; Comm. & Indust. excludes minerals; Agric. land includes irrigated, dry, grass, waste & other agland, excludes farm site land. Real Prop Growth is value attributable to new construction, additions to existing buildings, and any improvements to real property which increase the value of such property.

Sources:
Value; 2001 - 2011 CTL
Growth Value; 2001-2011 Abstract of Asmnt Rpt.

NE Dept. of Revenue Property Assessment Division
Prepared as of 03/01/2012

AGRICULTURAL LAND VALUATIONS - Cumulative % Change 2001-2011



Tax Year	Irrigated Land				Dryland				Grassland			
	Value	Value Chg	Ann%chg	Cmltv%chg	Value	Value Chg	Ann%chg	Cmltv%chg	Value	Value Chg	Ann%chg	Cmltv%chg
2001	99,931,715	--	--	--	47,435,015	--	--	--	48,074,085	--	--	--
2002	102,327,105	2,395,390	2.40%	2.40%	45,679,155	-1,755,860	-3.70%	-3.70%	51,037,510	2,963,425	6.16%	6.16%
2003	109,533,000	7,205,895	7.04%	9.61%	47,470,055	1,790,900	3.92%	0.07%	59,563,825	8,526,315	16.71%	23.90%
2004	115,702,385	6,169,385	5.63%	15.78%	44,334,610	-3,135,445	-6.61%	-6.54%	59,249,235	-314,590	-0.53%	23.25%
2005	141,182,215	25,479,830	22.02%	41.28%	46,623,790	2,289,180	5.16%	-1.71%	57,479,015	-1,770,220	-2.99%	19.56%
2006	141,499,790	317,575	0.22%	41.60%	46,461,365	-162,425	-0.35%	-2.05%	59,162,175	1,683,160	2.93%	23.06%
2007	141,584,195	84,405	0.06%	41.68%	46,458,125	-3,240	-0.01%	-2.06%	59,452,495	290,320	0.49%	23.67%
2008	144,849,580	3,265,385	2.31%	44.95%	44,976,700	-1,481,425	-3.19%	-5.18%	59,252,665	-199,830	-0.34%	23.25%
2009	150,258,515	5,408,935	3.73%	50.36%	45,142,680	165,980	0.37%	-4.83%	76,342,955	17,090,290	28.84%	58.80%
2010	159,078,600	8,820,085	5.87%	59.19%	45,186,195	43,515	0.10%	-4.74%	85,399,885	9,056,930	11.86%	77.64%
2011	192,699,125	33,620,525	21.13%	92.83%	60,775,435	15,589,240	34.50%	28.12%	89,242,970	3,843,085	4.50%	85.64%

Rate Ann.%chg: Irrigated **6.79%** Dryland **2.51%** Grassland **6.38%**

Tax Year	Waste Land ⁽¹⁾				Other Agland ⁽¹⁾				Total Agricultural			
	Value	Value Chg	Ann%chg	Cmltv%chg	Value	Value Chg	Ann%chg	Cmltv%chg	Value	Value Chg	Ann%chg	Cmltv%chg
2001					345,580	--	--	--	195,786,395	--	--	--
2002					283,010	-62,570	-18.11%	-18.11%	199,326,780	3,540,385	1.81%	1.81%
2003	256,760	--	--	--	0	-283,010	-100.00%	-100.00%	216,823,640	17,496,860	8.78%	10.74%
2004	250,710	-6,050	-2.36%	-2.36%	2,710	2,710		-99.22%	219,539,650	2,716,010	1.25%	12.13%
2005	247,220	-3,490	-1.39%	-3.72%	0	-2,710	-100.00%	-100.00%	245,532,240	25,992,590	11.84%	25.41%
2006	247,340	120	0.05%	-3.67%	0	0		-100.00%	247,370,670	1,838,430	0.75%	26.35%
2007	246,875	-465	-0.19%	-3.85%	0	0			247,741,690	371,020	0.15%	26.54%
2008	244,675	-2,200	-0.89%	-4.71%	0	0			249,323,620	1,581,930	0.64%	27.34%
2009	244,905	230	0.09%	-4.62%	0	0			271,989,055	22,665,435	9.09%	38.92%
2010	244,885	-20	-0.01%	-4.62%	3,375	3,375			289,912,940	17,923,885	6.59%	48.08%
2011	373,915	129,030	52.69%	45.63%	5,875	2,500	74.07%		343,097,320	53,184,380	18.34%	75.24%

Cnty# **31** County **FRANKLIN** FL area **7** Rate Ann.%chg: Total Agric Land **5.77%**

(1) Prior to 2003, waste land data was reported with other agland due to CTL reporting form structure. Beginning 2003 waste land isolated from other agland.
 Source: 2001 - 2011 Certificate of Taxes Levied Reports CTL NE Dept. of Revenue Property Assessment Division Prepared as of 03/01/2012

AGRICULTURAL LAND - AVERAGE VALUE PER ACRE - Cumulative % Change 2001-2011 (from Abstracts)⁽¹⁾

Tax Year	IRRIGATED LAND					DRYLAND					GRASSLAND				
	Value	Acres	Avg Value per Acre	Ann%chg AvgVal/acre	Cmltv%chg AvgVal/Acre	Value	Acres	Avg Value per Acre	Ann%chg AvgVal/acre	Cmltv%chg AvgVal/Acre	Value	Acres	Avg Value per Acre	Ann%chg AvgVal/acre	Cmltv%chg AvgVal/Acre
2001	100,119,145	95,414	1,049		0.00%	47,385,460	74,985	632		0.00%	47,963,520	173,099	277		0.00%
2002	102,703,935	98,108	1,047	-0.19%	-0.19%	45,715,270	72,610	630	-0.32%	-0.32%	50,904,995	174,523	292	5.42%	5.42%
2003	109,058,685	98,388	1,108	5.83%	5.62%	47,764,425	72,049	663	5.24%	4.91%	59,392,135	174,536	340	16.44%	22.74%
2004	115,792,755	104,723	1,106	-0.21%	5.41%	44,280,135	66,946	661	-0.24%	4.66%	59,249,225	173,908	341	0.20%	22.99%
2005	136,794,175	104,924	1,304	17.91%	24.28%	48,730,120	66,690	731	10.47%	15.62%	57,774,750	173,948	332	-2.51%	19.91%
2006	141,543,220	108,585	1,304	-0.02%	24.26%	46,413,885	63,945	726	-0.67%	14.85%	59,187,280	173,101	342	2.95%	23.44%
2007	141,445,725	108,542	1,303	-0.03%	24.23%	46,567,670	64,472	722	-0.49%	14.29%	59,421,345	173,296	343	0.28%	23.79%
2008	142,571,860	109,220	1,305	0.17%	24.44%	46,088,505	63,901	721	-0.15%	14.12%	59,282,530	172,728	343	0.09%	23.90%
2009	150,429,180	111,174	1,353	3.66%	28.99%	44,957,920	62,570	719	-0.38%	13.69%	76,476,860	172,223	444	29.38%	60.31%
2010	159,206,550	111,063	1,433	5.94%	36.65%	45,124,775	62,842	718	-0.06%	13.62%	85,440,895	171,952	497	11.90%	79.38%
2011	192,885,105	110,929	1,739	21.30%	65.76%	60,724,465	63,105	962	34.01%	52.26%	89,206,790	171,740	519	4.54%	87.52%

Rate Annual %chg Average Value/Acre: 5.18%

4.29%

6.49%

Tax Year	WASTE LAND ⁽²⁾					OTHER AGLAND ⁽²⁾					TOTAL AGRICULTURAL LAND ⁽¹⁾				
	Value	Acres	Avg Value per Acre	Ann%chg AvgVal/acre	Cmltv%chg AvgVal/Acre	Value	Acres	Avg Value per Acre	Ann%chg AvgVal/acre	Cmltv%chg AvgVal/Acre	Value	Acres	Avg Value per Acre	Ann%chg AvgVal/acre	Cmltv%chg AvgVal/Acre
2001						345,745	6,915	50			195,813,870	350,412	559		0.00%
2002						258,765	5,170	50	0.00%		199,582,965	350,411	570	1.97%	1.97%
2003						0	0				216,476,310	350,189	618	8.42%	10.55%
2004	250,710	5,011	50	n/a	n/a	2,710	13	204	n/a	n/a	219,575,535	350,602	626	1.34%	12.04%
2005	250,495	5,007	50	0.00%	n/a	2,710	11	237	16.08%	n/a	243,552,250	350,580	695	10.93%	24.28%
2006	247,335	4,944	50	0.00%	n/a	0	5	0	-100.00%	n/a	247,391,720	350,580	706	1.58%	26.24%
2007	247,515	4,957	50	-0.18%	n/a	0	0	0		n/a	247,682,255	351,266	705	-0.08%	26.14%
2008	246,080	4,919	50	0.19%	n/a	0	0			n/a	248,188,975	350,769	708	0.35%	26.58%
2009	244,680	4,891	50	0.00%	n/a	0	0			n/a	272,108,640	350,858	776	9.61%	38.74%
2010	244,910	4,896	50	0.00%	n/a	0	0			n/a	290,017,130	350,753	827	6.61%	47.91%
2011	367,200	4,895	75	49.95%	n/a	0	0			n/a	343,183,560	350,670	979	18.36%	75.07%

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FRANKLIN

FL area 7

Rate Annual %chg Average Value/Acre: 5.76%

(1) Valuations on Abstracts vs CTL will vary due to different reporting dates. (2) Prior to 2003, waste land data was reported with other agland; Beginning 2003 waste land isolated from other agland
Source: 2001 - 2011 Abstracts Agland Assessment Level 1998 to 2006 = 80% ; 2007 & forward = 75% NE Dept. of Revenue Property Assessment Division Prepared as of 03/01/2012

2011 County and Municipal Valuations by Property Type

Pop.	County:	Personal Prop	StateAsd PP	StateAsd Real	Residential	Commercial	Industrial	Recreation	Agland	Agdwell&HS	AgImprv&FS	Minerals	Total Value
3,225	FRANKLIN	28,222,282	32,633,948	1,822,571	39,042,685	13,519,990	163,165	170,005	343,097,320	33,439,725	14,923,880	0	507,035,571
cnty sectorvalue % of total value:		5.57%	6.44%	0.36%	7.70%	2.67%	0.03%	0.03%	67.67%	6.60%	2.94%		100.00%
Pop.	Municipality:	Personal Prop	StateAsd PP	StateAsd Real	Residential	Commercial	Industrial	Recreation	Agland	Agdwell&HS	AgImprv&FS	Minerals	Total Value
103	BLOOMINGTON	88,177	188,943	24,896	1,453,430	137,395	0	0	178,820	50,315	29,955	0	2,151,931
3.19%	%sector of county sector	0.31%	0.58%	1.37%	3.72%	1.02%			0.05%	0.15%	0.20%		0.42%
	%sector of municipality	4.10%	8.78%	1.16%	67.54%	6.38%			8.31%	2.34%	1.39%		100.00%
347	CAMPBELL	920,963	76,839	3,039	4,996,840	3,049,705	0	0	1,090	22,500	12,245	0	9,083,221
10.76%	%sector of county sector	3.26%	0.24%	0.17%	12.80%	22.56%			0.00%	0.07%	0.08%		1.79%
	%sector of municipality	10.14%	0.85%	0.03%	55.01%	33.58%			0.01%	0.25%	0.13%		100.00%
1,000	FRANKLIN	1,390,825	894,886	75,517	18,315,135	6,295,185	163,165	0	0	0	0	0	27,134,713
31.01%	%sector of county sector	4.93%	2.74%	4.14%	46.91%	46.56%	100.00%						5.35%
	%sector of municipality	5.13%	3.30%	0.28%	67.50%	23.20%	0.60%						100.00%
378	HILDRETH	311,122	294,513	16,433	9,709,040	2,431,015	0	0	245,995	227,610	21,845	0	13,257,573
11.72%	%sector of county sector	1.10%	0.90%	0.90%	24.87%	17.98%			0.07%	0.68%	0.15%		2.61%
	%sector of municipality	2.35%	2.22%	0.12%	73.23%	18.34%			1.86%	1.72%	0.16%		100.00%
106	NAPONEE	10,110	184,283	41,368	1,392,875	239,140	0	0	0	0	0	0	1,867,776
3.29%	%sector of county sector	0.04%	0.56%	2.27%	3.57%	1.77%							0.37%
	%sector of municipality	0.54%	9.87%	2.21%	74.57%	12.80%							100.00%
89	RIVERTON	25,275	131,563	6,174	617,820	65,240	0	0	31,610	0	0	0	877,682
2.76%	%sector of county sector	0.09%	0.40%	0.34%	1.58%	0.48%			0.01%				0.17%
	%sector of municipality	2.88%	14.99%	0.70%	70.39%	7.43%			3.60%				100.00%
143	UPLAND	251,848	61,864	3,948	2,136,505	734,775	0	0	38,125	0	0	0	3,227,065
4.43%	%sector of county sector	0.89%	0.19%	0.22%	5.47%	5.43%			0.01%				0.64%
	%sector of municipality	7.80%	1.92%	0.12%	66.21%	22.77%			1.18%				100.00%
2,166	Total Municipalities	2,998,320	1,832,891	171,375	38,621,645	12,952,455	163,165	0	495,640	300,425	64,045	0	57,599,961
67.16%	%all municip.sect of cnty	10.62%	5.62%	9.40%	98.92%	95.80%	100.00%		0.14%	0.90%	0.43%		11.36%

Sources: 2011 Certificate of Taxes Levied CTL; 2010 US Census; Dec2010 Municipality Pop. per Research Division Dept. of Revenue Property Assessment Division Prepared as of 03/01/2012

Cnty#	County
31	FRANKLIN

FL area	7
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