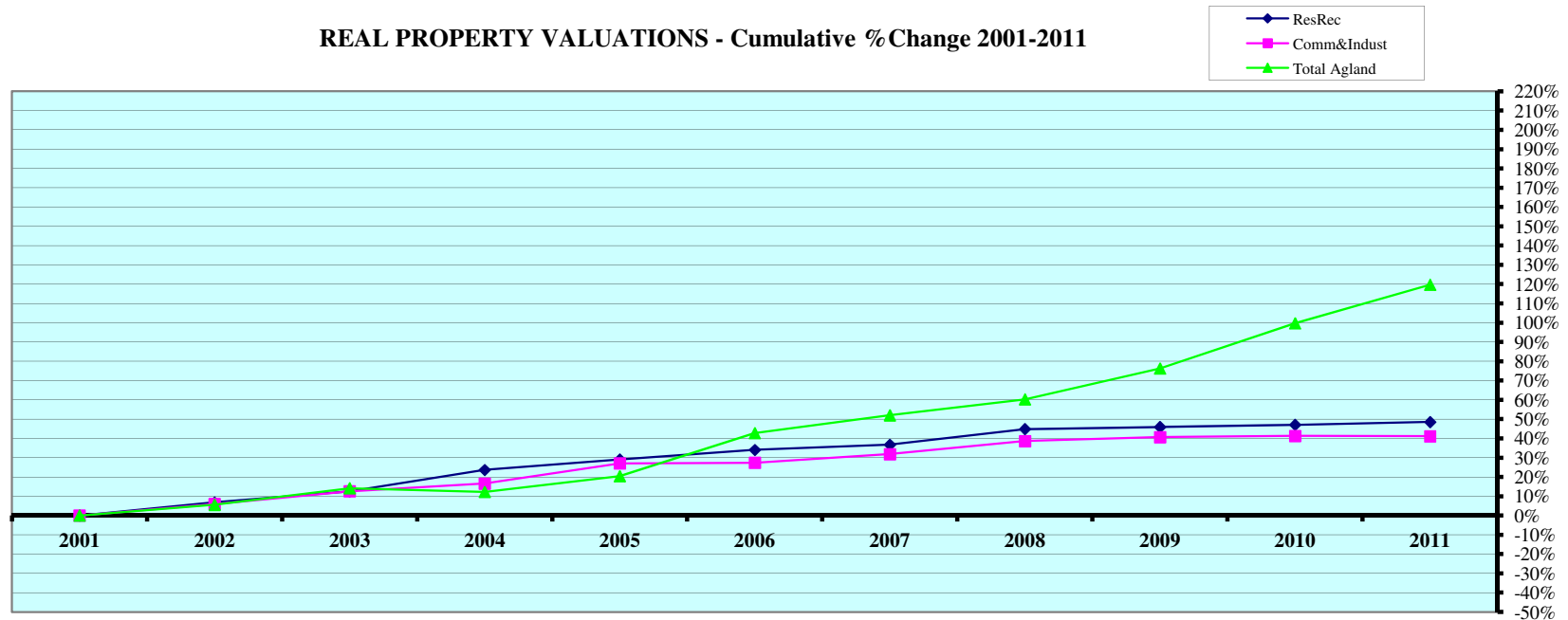


REAL PROPERTY VALUATIONS - Cumulative % Change 2001-2011



Tax Year	Residential & Recreational ⁽¹⁾				Commercial & Industrial ⁽¹⁾				Total Agricultural Land ⁽¹⁾			
	Value	Amnt Value Chg	Ann.%chg	Cmltv%chg	Value	Amnt Value Chg	Ann.%chg	Cmltv%chg	Value	Amnt Value Chg	Ann.%chg	Cmltv%chg
2001	929,216,030	--	--	--	276,972,600	--	--	--	383,467,815	--	--	--
2002	992,736,850	63,520,820	6.84%	6.84%	293,474,395	16,501,795	5.96%	5.96%	404,855,975	21,388,160	5.58%	5.58%
2003	1,045,707,135	52,970,285	5.34%	12.54%	311,794,080	18,319,685	6.24%	12.57%	437,704,810	32,848,835	8.11%	14.14%
2004	1,149,096,810	103,389,675	9.89%	23.66%	322,949,650	11,155,570	3.58%	16.60%	430,252,615	-7,452,195	-1.70%	12.20%
2005	1,199,913,635	50,816,825	4.42%	29.13%	351,843,320	28,893,670	8.95%	27.03%	461,647,255	31,394,640	7.30%	20.39%
2006	1,245,466,655	45,553,020	3.80%	34.03%	352,806,285	962,965	0.27%	27.38%	547,323,805	85,676,550	18.56%	42.73%
2007	1,270,276,780	24,810,125	1.99%	36.70%	365,081,495	12,275,210	3.48%	31.81%	582,862,945	35,539,140	6.49%	52.00%
2008	1,346,048,145	75,771,365	5.96%	44.86%	383,877,035	18,795,540	5.15%	38.60%	614,572,835	31,709,890	5.44%	60.27%
2009	1,355,897,050	9,848,905	0.73%	45.92%	389,624,505	5,747,470	1.50%	40.67%	675,887,690	61,314,855	9.98%	76.26%
2010	1,366,478,670	10,581,620	0.78%	47.06%	391,335,735	1,711,230	0.44%	41.29%	765,765,430	89,877,740	13.30%	99.69%
2011	1,379,781,385	13,302,715	0.97%	48.49%	390,797,075	-538,660	-0.14%	41.10%	842,566,945	76,801,515	10.03%	119.72%

Rate Annual %chg: Residential & Recreational **4.03%**

Commercial & Industrial **3.50%**

Agricultural Land **8.19%**

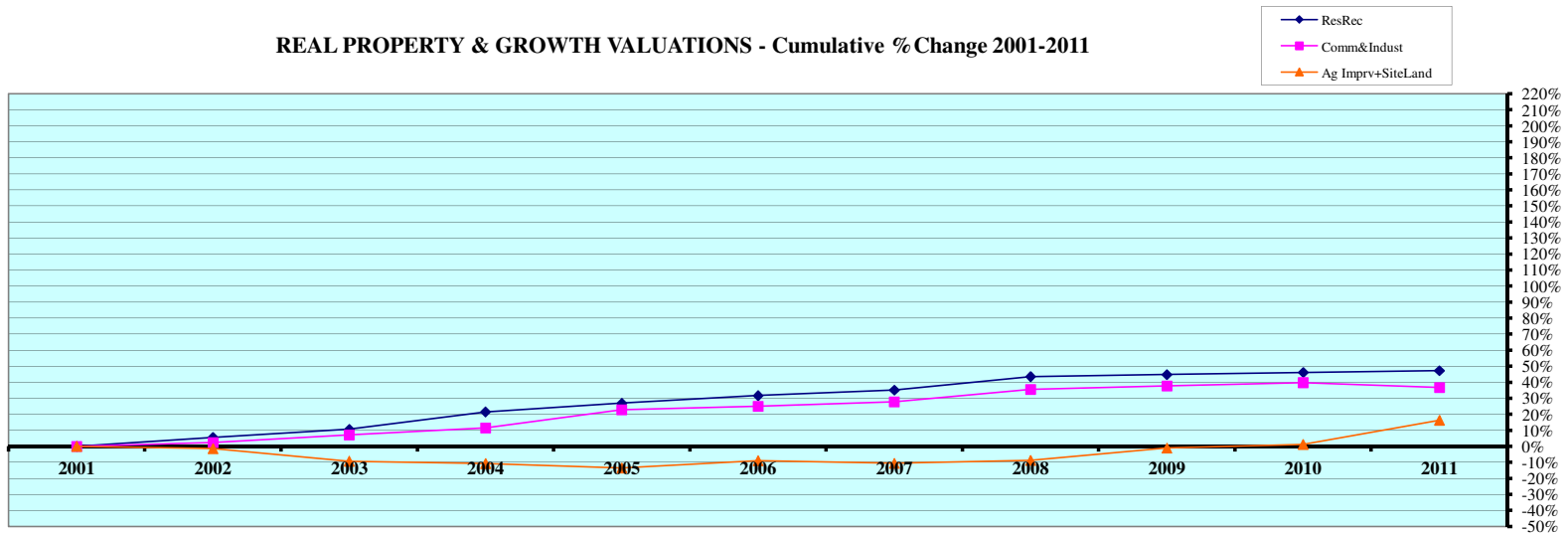
Cnty# **27**
County **DODGE**

FL area **3**

CHART 1 EXHIBIT 27B Page 1

(1) Residential & Recreational excludes Agric. dwelling & farm home site land. Commercial & Industrial excludes minerals. Agricultural land includes irrigated, dry, grass, waste, & other agland, excludes farm site land.

REAL PROPERTY & GROWTH VALUATIONS - Cumulative % Change 2001-2011



Tax Year	Residential & Recreational ⁽¹⁾						Commercial & Industrial ⁽¹⁾						
	Value	Growth Value	% growth of value	Value Exclud. Growth	Ann.%chg w/o grwth	Cmltv%chg w/o grwth	Value	Growth Value	% growth of value	Value Exclud. Growth	Ann.%chg w/o grwth	Cmltv%chg w/o grwth	
2001	929,216,030	14,689,384	1.58%	914,526,646	--	--	276,972,600	7,458,234	2.69%	269,514,366	--	--	
2002	992,736,850	11,421,510	1.15%	981,315,340	5.61%	5.61%	293,474,395	10,061,123	3.43%	283,413,272	2.33%	2.33%	
2003	1,045,707,135	17,424,920	1.67%	1,028,282,215	3.58%	10.66%	311,794,080	15,131,430	4.85%	296,662,650	1.09%	7.11%	
2004	1,149,096,810	19,756,105	1.72%	1,129,340,705	8.00%	21.54%	322,949,650	14,059,835	4.35%	308,889,815	-0.93%	11.52%	
2005	1,199,913,635	20,319,220	1.69%	1,179,594,415	2.65%	26.95%	351,843,320	11,892,370	3.38%	339,950,950	5.26%	22.74%	
2006	1,245,466,655	21,465,585	1.72%	1,224,001,070	2.01%	31.72%	352,806,285	6,591,391	1.87%	346,214,894	-1.60%	25.00%	
2007	1,270,276,780	14,641,067	1.15%	1,255,635,713	0.82%	35.13%	365,081,495	10,965,185	3.00%	354,116,310	0.37%	27.85%	
2008	1,346,048,145	12,485,023	0.93%	1,333,563,122	4.98%	43.51%	383,877,035	8,238,843	2.15%	375,638,192	2.89%	35.62%	
2009	1,355,897,050	10,264,164	0.76%	1,345,632,886	-0.03%	44.81%	389,624,505	8,036,630	2.06%	381,587,875	-0.60%	37.77%	
2010	1,366,478,670	8,949,205	0.65%	1,357,529,465	0.12%	46.09%	391,335,735	4,119,690	1.05%	387,216,045	-0.62%	39.80%	
2011	1,379,781,385	11,542,640	0.84%	1,368,238,745	0.13%	47.25%	390,797,075	11,886,265	3.04%	378,910,810	-3.18%	36.80%	
Rate Ann%chg	4.03%			Resid & Rec. w/o growth			3.50%			C & I w/o growth			0.50%

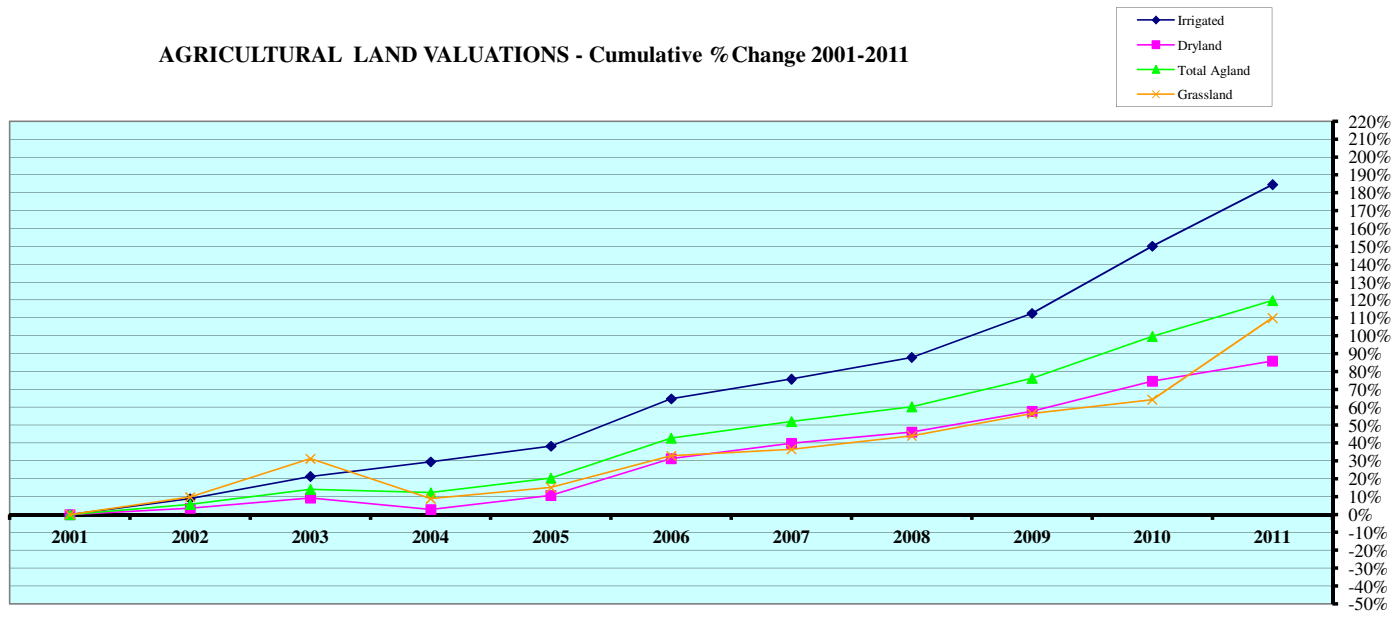
Tax Year	Ag Improvements & Site Land ⁽¹⁾			Growth Value	% growth of value	Value Exclud. Growth	Ann.%chg w/o grwth	Cmltv%chg w/o grwth
	Agric. Dwelling & Homesite Value	Agoutblgd & Farmsite Value	Ag Imprv&Site Total Value					
2001	66,013,185	22,229,365	88,242,550	1,607,555	1.82%	86,634,995	--	--
2002	65,532,750	22,587,570	88,120,320	1,136,125	1.29%	86,984,195	-1.43%	-1.43%
2003	59,689,225	22,005,280	81,694,505	1,601,295	1.96%	80,093,210	-9.11%	-9.24%
2004	58,427,985	21,039,915	79,467,900	686,445	0.86%	78,781,455	-3.57%	-10.72%
2005	56,062,790	21,690,545	77,753,335	1,346,875	1.73%	76,406,460	-3.85%	-13.41%
2006	58,562,985	23,445,680	82,008,665	1,698,474	2.07%	80,310,191	3.29%	-8.99%
2007	56,557,080	24,269,580	80,826,660	1,921,800	2.38%	78,904,860	-3.78%	-10.58%
2008	56,377,455	25,562,745	81,940,200	1,451,890	1.77%	80,488,310	-0.42%	-8.79%
2009	64,907,010	24,639,485	89,546,495	2,258,765	2.52%	87,287,730	6.53%	-1.08%
2010	64,888,205	26,802,850	91,691,055	2,370,965	2.59%	89,320,090	-0.25%	1.22%
2011	65,067,440	39,985,060	105,052,500	2,370,965	2.26%	102,681,535	11.99%	16.36%
Rate Ann%chg	-0.14%	6.05%	1.76%	Ag Imprv+Site w/o growth			-0.06%	

(1) Residential & Recreational excludes AgDwelling & farm home site land; Comm. & Indust. excludes minerals; Agric. land includes irrigated, dry, grass, waste & other agland, excludes farm site land. Real Prop Growth is value attributable to new construction, additions to existing buildings, and any improvements to real property which increase the value of such property.

Sources:
Value; 2001 - 2011 CTL
Growth Value; 2001-2011 Abstract of Asmnt Rpt.

NE Dept. of Revenue Property Assessment Division
Prepared as of 03/01/2012

AGRICULTURAL LAND VALUATIONS - Cumulative % Change 2001-2011



Tax Year	Irrigated Land				Dryland				Grassland			
	Value	Value Chg	Ann%chg	Cmltv%chg	Value	Value Chg	Ann%chg	Cmltv%chg	Value	Value Chg	Ann%chg	Cmltv%chg
2001	130,501,695	--	--	--	242,744,755	--	--	--	7,319,925	--	--	--
2002	142,064,910	11,563,215	8.86%	8.86%	251,206,545	8,461,790	3.49%	3.49%	8,036,725	716,800	9.79%	9.79%
2003	158,274,775	16,209,865	11.41%	21.28%	265,140,855	13,934,310	5.55%	9.23%	9,604,825	1,568,100	19.51%	31.21%
2004	168,986,740	10,711,965	6.77%	29.49%	249,350,105	-15,790,750	-5.96%	2.72%	7,966,980	-1,637,845	-17.05%	8.84%
2005	180,391,735	11,404,995	6.75%	38.23%	268,711,025	19,360,920	7.76%	10.70%	8,423,555	456,575	5.73%	15.08%
2006	214,994,020	34,602,285	19.18%	64.74%	318,465,580	49,754,555	18.52%	31.19%	9,726,300	1,302,745	15.47%	32.87%
2007	229,384,030	14,390,010	6.69%	75.77%	339,295,190	20,829,610	6.54%	39.77%	9,991,380	265,080	2.73%	36.50%
2008	245,242,605	15,858,575	6.91%	87.92%	354,524,325	15,229,135	4.49%	46.05%	10,543,865	552,485	5.53%	44.04%
2009	277,361,045	32,118,440	13.10%	112.53%	382,809,375	28,285,050	7.98%	57.70%	11,450,870	907,005	8.60%	56.43%
2010	326,434,345	49,073,300	17.69%	150.14%	423,729,445	40,920,070	10.69%	74.56%	12,024,135	573,265	5.01%	64.27%
2011	371,392,425	44,958,080	13.77%	184.59%	451,237,440	27,507,995	6.49%	85.89%	15,368,175	3,344,040	27.81%	109.95%

Rate Ann.%chg: Irrigated Dryland Grassland

Tax Year	Waste Land ⁽¹⁾				Other Agland ⁽¹⁾				Total Agricultural			
	Value	Value Chg	Ann%chg	Cmltv%chg	Value	Value Chg	Ann%chg	Cmltv%chg	Value	Value Chg	Ann%chg	Cmltv%chg
2001					2,901,440	--	--	--	383,467,815	--	--	--
2002					3,547,795	646,355	22.28%	22.28%	404,855,975	21,388,160	5.58%	5.58%
2003	4,459,565	--	--	--	224,790	-3,323,005	-93.66%	-92.25%	437,704,810	32,848,835	8.11%	14.14%
2004	3,813,655	-645,910	-14.48%	-14.48%	135,135	-89,655	-39.88%	-95.34%	430,252,615	-7,452,195	-1.70%	12.20%
2005	3,836,605	22,950	0.60%	-13.97%	284,335	149,200	110.41%	-90.20%	461,647,255	31,394,640	7.30%	20.39%
2006	3,859,840	23,235	0.61%	-13.45%	278,065	-6,270	-2.21%	-90.42%	547,323,805	85,676,550	18.56%	42.73%
2007	3,820,180	-39,660	-1.03%	-14.34%	372,165	94,100	33.84%	33.84%	582,862,945	35,539,140	6.49%	52.00%
2008	3,915,230	95,050	2.49%	-12.21%	346,810	-25,355	-6.81%	24.72%	614,572,835	31,709,890	5.44%	60.27%
2009	4,177,240	262,010	6.69%	-6.33%	89,160	-257,650	-74.29%	-67.94%	675,887,690	61,314,855	9.98%	76.26%
2010	3,467,530	-709,710	-16.99%	-22.25%	109,975	20,815	23.35%	-60.45%	765,765,430	89,877,740	13.30%	99.69%
2011	4,560,285	1,092,755	31.51%	2.26%	8,620	-101,355	-92.16%	-96.90%	842,566,945	76,801,515	10.03%	119.72%

Cnty# County FL area Rate Ann.%chg: Total Agric Land

(1) Prior to 2003, waste land data was reported with other agland due to CTL reporting form structure. Beginning 2003 waste land isolated from other agland.
 Source: 2001 - 2011 Certificate of Taxes Levied Reports CTL NE Dept. of Revenue Property Assessment Division Prepared as of 03/01/2012

AGRICULTURAL LAND - AVERAGE VALUE PER ACRE - Cumulative % Change 2001-2011 (from Abstracts)⁽¹⁾

Tax Year	IRRIGATED LAND					DRYLAND					GRASSLAND				
	Value	Acres	Avg Value per Acre	Ann%chg AvgVal/acre	Cmltv%chg AvgVal/Acre	Value	Acres	Avg Value per Acre	Ann%chg AvgVal/acre	Cmltv%chg AvgVal/Acre	Value	Acres	Avg Value per Acre	Ann%chg AvgVal/acre	Cmltv%chg AvgVal/Acre
2001	135,523,015	89,392	1,516		0.00%	251,127,860	182,777	1,374		0.00%	7,637,950	17,918	426		0.00%
2002	142,488,355	89,566	1,591	4.95%	4.95%	250,977,475	181,872	1,380	0.44%	0.44%	8,029,815	17,781	452	6.10%	6.10%
2003	160,721,210	89,498	1,796	12.88%	18.47%	265,622,410	180,277	1,473	6.74%	7.21%	9,668,575	17,388	556	23.01%	30.52%
2004	169,386,870	98,557	1,719	-4.31%	13.37%	250,095,580	173,455	1,442	-2.11%	4.94%	7,817,105	15,077	518	-6.75%	21.71%
2005	181,804,295	99,032	1,836	6.82%	21.10%	269,294,600	172,220	1,564	8.45%	13.80%	8,512,995	15,281	557	7.45%	30.78%
2006	214,827,830	99,472	2,160	17.64%	42.46%	318,595,060	171,445	1,858	18.84%	35.25%	9,769,620	15,098	647	16.15%	51.90%
2007	227,535,995	101,289	2,246	4.02%	48.18%	341,719,850	169,146	2,020	8.72%	47.04%	9,993,585	14,956	668	3.26%	56.86%
2008	245,325,920	102,803	2,386	6.23%	57.41%	354,483,805	167,241	2,120	4.92%	54.26%	10,575,890	14,813	714	6.85%	67.60%
2009	278,244,500	106,719	2,607	9.26%	71.98%	385,872,835	162,862	2,369	11.78%	72.44%	11,482,560	15,043	763	6.91%	79.18%
2010	326,693,570	110,034	2,969	13.88%	95.85%	424,191,695	159,269	2,663	12.41%	93.84%	12,048,755	14,720	819	7.23%	92.14%
2011	371,301,130	113,510	3,271	10.17%	115.77%	450,455,800	154,831	2,909	9.24%	111.74%	15,291,760	15,488	987	20.63%	131.77%

Rate Annual %chg Average Value/Acre: 7.99%

7.79%

8.77%

Tax Year	WASTE LAND ⁽²⁾					OTHER AGLAND ⁽²⁾					TOTAL AGRICULTURAL LAND ⁽¹⁾				
	Value	Acres	Avg Value per Acre	Ann%chg AvgVal/acre	Cmltv%chg AvgVal/Acre	Value	Acres	Avg Value per Acre	Ann%chg AvgVal/acre	Cmltv%chg AvgVal/Acre	Value	Acres	Avg Value per Acre	Ann%chg AvgVal/acre	Cmltv%chg AvgVal/Acre
2001						3,010,720	18,801	160			397,299,545	308,889	1,286		0.00%
2002						3,673,030	18,886	194	21.25%		405,168,675	308,105	1,315	2.26%	2.26%
2003						4,447,895	17,430	255	31.44%		440,780,130	305,317	1,444	9.81%	12.29%
2004	3,841,050	14,338	268	n/a	n/a	265,375	403	659	n/a	n/a	431,405,980	301,830	1,429	-1.02%	11.14%
2005	3,918,180	14,494	270	0.91%	n/a	301,660	565	534	-19.08%	n/a	463,831,730	301,592	1,538	7.60%	19.59%
2006	3,945,510	14,383	274	1.48%	n/a	331,455	579	573	7.31%	n/a	547,469,475	300,976	1,819	18.27%	41.44%
2007	3,818,695	14,282	267	-2.53%	n/a	422,795	553	764	33.48%	n/a	583,490,920	300,226	1,944	6.85%	51.13%
2008	4,092,120	14,162	289	8.07%	n/a	425,015	488	871	13.98%	n/a	614,902,750	299,507	2,053	5.64%	59.65%
2009	4,229,120	18,056	234	-18.94%	n/a	89,160	111	806	-7.51%	n/a	679,918,175	302,792	2,245	9.37%	74.61%
2010	3,571,610	17,025	210	-10.43%	n/a	109,975	111	994	23.35%	n/a	766,615,605	301,159	2,546	13.36%	97.94%
2011	3,276,990	16,836	195	-7.22%	n/a	109,975	111	994	0.00%	n/a	840,435,655	300,776	2,794	9.77%	117.28%

27
DODGE

FL area 3

Rate Annual %chg Average Value/Acre: 8.07%

(1) Valuations on Abstracts vs CTL will vary due to different reporting dates. (2) Prior to 2003, waste land data was reported with other agland; Beginning 2003 waste land isolated from other agland
Source: 2001 - 2011 Abstracts Agland Assessment Level 1998 to 2006 = 80% ; 2007 & forward = 75% NE Dept. of Revenue Property Assessment Division Prepared as of 03/01/2012

2011 County and Municipal Valuations by Property Type

Pop.	County:	Personal Prop	StateAsd PP	StateAsdReal	Residential	Commercial	Industrial	Recreation	Agland	Agdwell&HS	AgImprv&FS	Minerals	Total Value
36,691	DODGE	122,180,302	19,619,668	58,328,572	1,379,496,465	280,644,425	110,152,650	284,920	842,566,945	65,067,440	39,985,060	0	2,918,326,447
cnty sector/value % of total value:		4.19%	0.67%	2.00%	47.27%	9.62%	3.77%	0.01%	28.87%	2.23%	1.37%		100.00%
Pop.	Municipality:	Personal Prop	StateAsd PP	StateAsd Real	Residential	Commercial	Industrial	Recreation	Agland	Agdwell&HS	AgImprv&FS	Minerals	Total Value
612	DODGE	671,543	128,744	11,664	15,589,135	3,069,860	0	0	56,690	0	0	0	19,527,636
1.67%	%sector of county sector	0.55%	0.66%	0.02%	1.13%	1.09%			0.01%				0.67%
	%sector of municipality	3.44%	0.66%	0.06%	79.83%	15.72%			0.29%				100.00%
26,397	FREMONT	37,276,635	5,039,847	11,956,756	978,026,745	240,371,575	50,264,800	0	18,515	0	0	0	1,322,954,873
71.94%	%sector of county sector	30.51%	25.69%	20.50%	70.90%	85.65%	45.63%		0.00%				45.33%
	%sector of municipality	2.82%	0.38%	0.90%	73.93%	18.17%	3.80%		0.00%				100.00%
830	HOOPER	593,680	530,867	72,512	28,980,315	3,589,150	0	0	3,990	0	0	0	33,770,514
2.26%	%sector of county sector	0.49%	2.71%	0.12%	2.10%	1.28%			0.00%				1.16%
	%sector of municipality	1.76%	1.57%	0.21%	85.82%	10.63%			0.01%				100.00%
325	INGLEWOOD	556,751	4,693	1,156	10,275,025	1,758,685	0	0	0	0	0	0	12,596,310
0.89%	%sector of county sector	0.46%	0.02%	0.00%	0.74%	0.63%							0.43%
	%sector of municipality	4.42%	0.04%	0.01%	81.57%	13.96%							100.00%
369	NICKERSON	1,061,330	73,884	307,914	5,253,605	935,000	544,465	0	31,275	0	0	0	8,207,473
1.01%	%sector of county sector	0.87%	0.38%	0.53%	0.38%	0.33%	0.49%		0.00%				0.28%
	%sector of municipality	12.93%	0.90%	3.75%	64.01%	11.39%	6.63%		0.38%				100.00%
1,177	NORTH BEND	904,449	851,800	1,897,419	31,562,405	4,487,900	851,470	0	10,620	0	0	0	40,566,063
3.21%	%sector of county sector	0.74%	4.34%	3.25%	2.29%	1.60%	0.77%		0.00%				1.39%
	%sector of municipality	2.23%	2.10%	4.68%	77.80%	11.06%	2.10%		0.03%				100.00%
857	SCRIBNER	1,465,879	203,184	18,409	22,343,040	4,459,645	948,890	0	0	0	0	0	29,439,047
2.34%	%sector of county sector	1.20%	1.04%	0.03%	1.62%	1.59%	0.86%						1.01%
	%sector of municipality	4.98%	0.69%	0.06%	75.90%	15.15%	3.22%		1.72%	1.87%	0.03%		100.00%
300	SNYDER	1,178,309	100,398	9,096	7,430,645	1,470,160	3,944,350	0	251,985	273,670	5,000	0	14,663,613
0.82%	%sector of county sector	0.96%	0.51%	0.02%	0.54%	0.52%	3.58%		0.03%	0.42%	0.01%		0.50%
	%sector of municipality	8.04%	0.68%	0.06%	50.67%	10.03%	26.90%		1.72%	1.87%	0.03%		100.00%
230	UEHLING	62,769	136,896	381,915	6,760,705	564,720	149,500	0	0	0	0	0	8,056,505
0.63%	%sector of county sector	0.05%	0.70%	0.65%	0.49%	0.20%	0.14%						0.28%
	%sector of municipality	0.78%	1.70%	4.74%	83.92%	7.01%	1.86%						100.00%
103	WINSLOW	42,605	98,526	377,096	1,944,275	146,090	75,780	0	0	0	10,950	0	2,695,322
0.28%	%sector of county sector	0.03%	0.50%	0.65%	0.14%	0.05%	0.07%				0.03%		0.09%
	%sector of municipality	1.58%	3.66%	13.99%	72.14%	5.42%	2.81%				0.41%		100.00%
31,200	Total Municipalities	43,813,950	7,168,839	15,033,937	1,108,165,895	260,852,785	56,779,255	0	373,075	273,670	15,950	0	1,492,477,356
85.03%	%all municip.sect of cnty	35.86%	36.54%	25.77%	80.33%	92.95%	51.55%		0.04%	0.42%	0.04%		51.14%

Sources: 2011 Certificate of Taxes Levied CTL; 2010 US Census; Dec2010 Municipality Pop. per Research Division Dept. of Revenue Property Assessment Division Prepared as of 03/01/2012

Cnty#	County
27	DODGE

FL area	3
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CHART 5

EXHIBIT

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