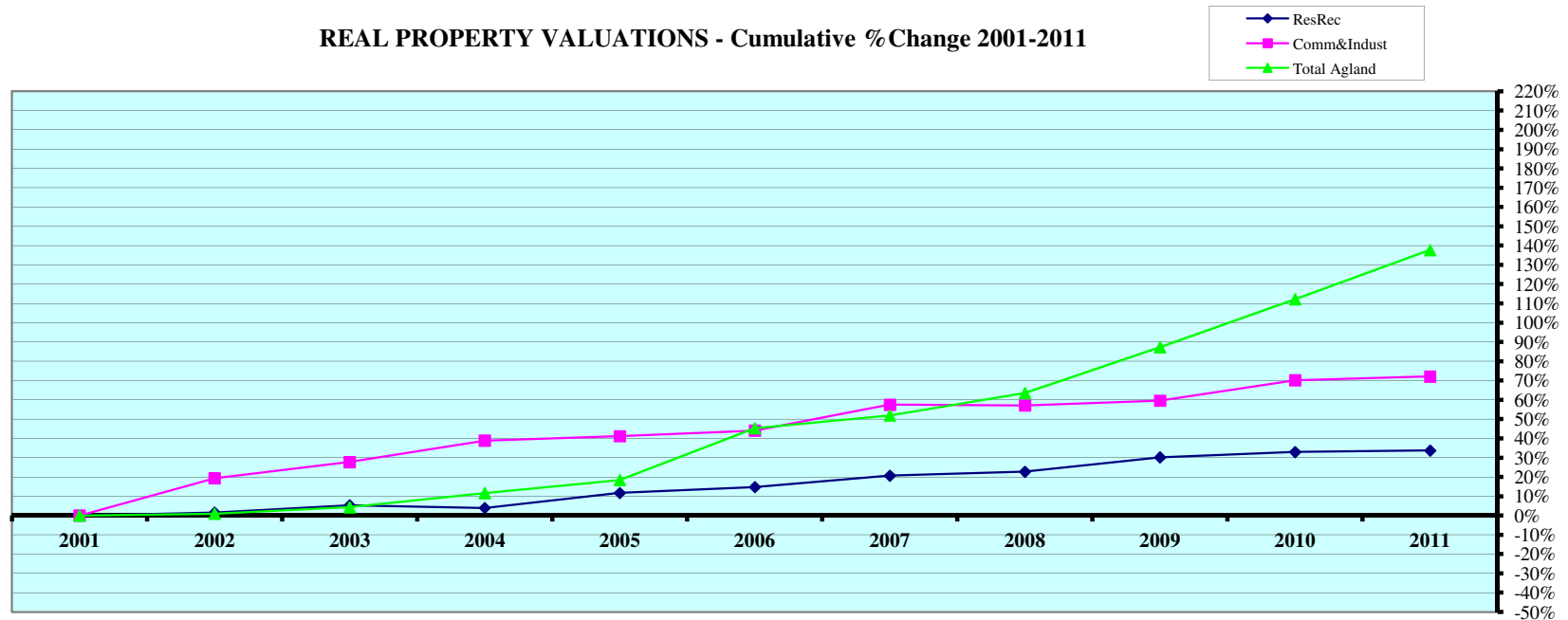


REAL PROPERTY VALUATIONS - Cumulative % Change 2001-2011



Tax Year	Residential & Recreational ⁽¹⁾				Commercial & Industrial ⁽¹⁾				Total Agricultural Land ⁽¹⁾			
	Value	Amnt Value Chg	Ann.%chg	Cmltv%chg	Value	Amnt Value Chg	Ann.%chg	Cmltv%chg	Value	Amnt Value Chg	Ann.%chg	Cmltv%chg
2001	155,322,655	--	--	--	49,097,715	--	--	--	262,362,520	--	--	--
2002	157,758,050	2,435,395	1.57%	1.57%	58,583,980	9,486,265	19.32%	19.32%	264,799,105	2,436,585	0.93%	0.93%
2003	163,528,550	5,770,500	3.66%	5.28%	62,725,995	4,142,015	7.07%	27.76%	273,645,855	8,846,750	3.34%	4.30%
2004	161,466,955	-2,061,595	-1.26%	3.96%	68,185,240	5,459,245	8.70%	38.88%	292,842,370	19,196,515	7.02%	11.62%
2005	173,486,802	12,019,847	7.44%	11.69%	69,309,465	1,124,225	1.65%	41.17%	310,513,200	17,670,830	6.03%	18.35%
2006	178,248,792	4,761,990	2.74%	14.76%	70,719,191	1,409,726	2.03%	44.04%	381,068,770	70,555,570	22.72%	45.25%
2007	187,435,779	9,186,987	5.15%	20.68%	77,308,261	6,589,070	9.32%	57.46%	398,602,125	17,533,355	4.60%	51.93%
2008	190,597,985	3,162,206	1.69%	22.71%	77,106,356	-201,905	-0.26%	57.05%	429,004,840	30,402,715	7.63%	63.52%
2009	202,187,920	11,589,935	6.08%	30.17%	78,341,481	1,235,125	1.60%	59.56%	491,393,910	62,389,070	14.54%	87.30%
2010	206,465,590	4,277,670	2.12%	32.93%	83,537,515	5,196,034	6.63%	70.15%	556,734,785	65,340,875	13.30%	112.20%
2011	207,685,860	1,220,270	0.59%	33.71%	84,505,938	968,423	1.16%	72.12%	623,621,980	66,887,195	12.01%	137.69%

Rate Annual %chg: Residential & Recreational 2.95%

Commercial & Industrial 5.58%

Agricultural Land 9.04%

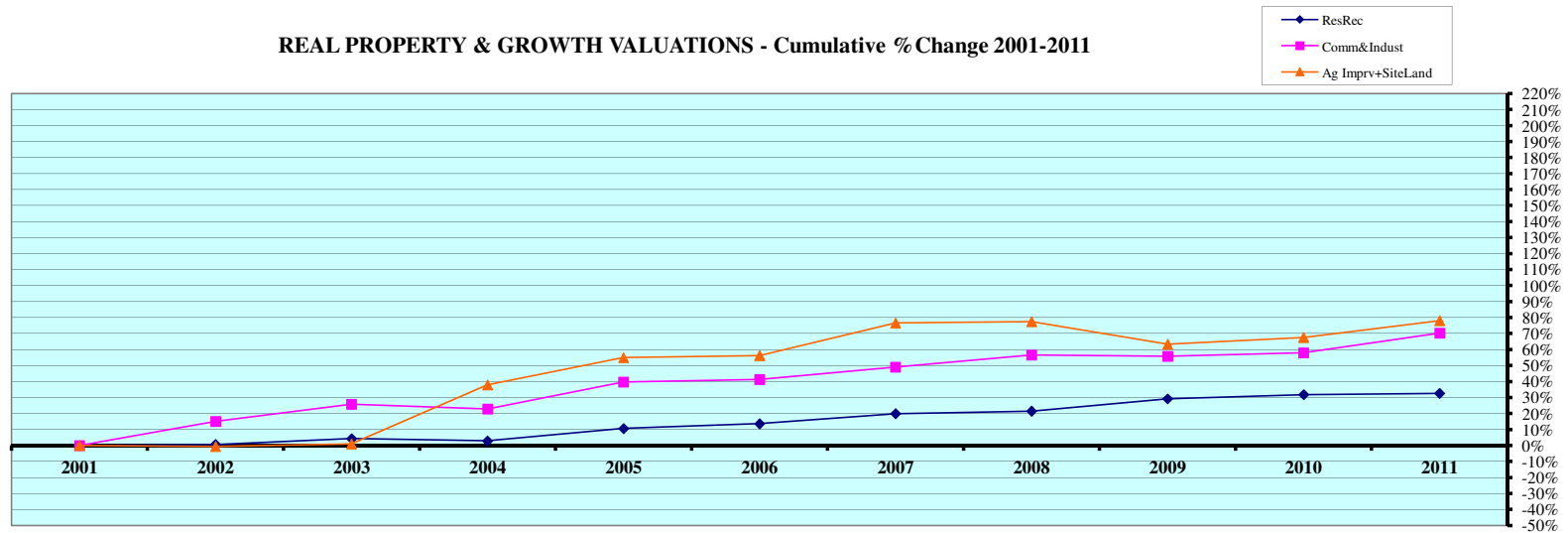
Cnty# 19
County COLFAX

FL area 3

CHART 1 EXHIBIT 19B Page 1

(1) Residential & Recreational excludes Agric. dwelling & farm home site land. Commercial & Industrial excludes minerals. Agricultural land includes irrigated, dry, grass, waste, & other agland, excludes farm site land.

REAL PROPERTY & GROWTH VALUATIONS - Cumulative % Change 2001-2011



Tax Year	Residential & Recreational ⁽¹⁾						Commercial & Industrial ⁽¹⁾						
	Value	Growth Value	% growth of value	Value Exclud. Growth	Ann.%chg w/o grwth	Cmiltv%chg w/o grwth	Value	Growth Value	% growth of value	Value Exclud. Growth	Ann.%chg w/o grwth	Cmiltv%chg w/o grwth	
2001	155,322,655	1,628,163	1.05%	153,694,492	--	--	49,097,715	2,885,470	5.88%	46,212,245	--	--	
2002	157,758,050	1,383,005	0.88%	156,375,045	0.68%	0.68%	58,583,980	2,101,180	3.59%	56,482,800	15.04%	15.04%	
2003	163,528,550	1,502,510	0.92%	162,026,040	2.71%	4.32%	62,725,995	947,690	1.51%	61,778,305	5.45%	25.83%	
2004	161,466,955	1,620,875	1.00%	159,846,080	-2.25%	2.91%	68,185,240	7,924,595	11.62%	60,260,645	-3.93%	22.74%	
2005	173,486,802	1,638,567	0.94%	171,848,235	6.43%	10.64%	69,309,465	687,870	0.99%	68,621,595	0.64%	39.77%	
2006	178,248,792	1,721,428	0.97%	176,527,364	1.75%	13.65%	70,719,191	1,357,705	1.92%	69,361,486	0.08%	41.27%	
2007	187,435,779	1,195,455	0.64%	186,240,324	4.48%	19.91%	77,308,261	4,172,743	5.40%	73,135,518	3.42%	48.96%	
2008	190,597,985	1,870,350	0.98%	188,727,635	0.69%	21.51%	77,106,356	225,160	0.29%	76,881,196	-0.55%	56.59%	
2009	202,187,920	1,507,495	0.75%	200,680,425	5.29%	29.20%	78,341,481	1,848,285	2.36%	76,493,196	-0.80%	55.80%	
2010	206,465,590	1,737,660	0.84%	204,727,930	1.26%	31.81%	83,537,515	5,977,336	7.16%	77,560,179	-1.00%	57.97%	
2011	207,685,860	1,714,925	0.83%	205,970,935	-0.24%	32.61%	84,505,938	882,935	1.04%	83,623,003	0.10%	70.32%	
Rate Ann%chg	2.95%			Resid & Rec. w/o growth			5.58%			C & I w/o growth			1.85%

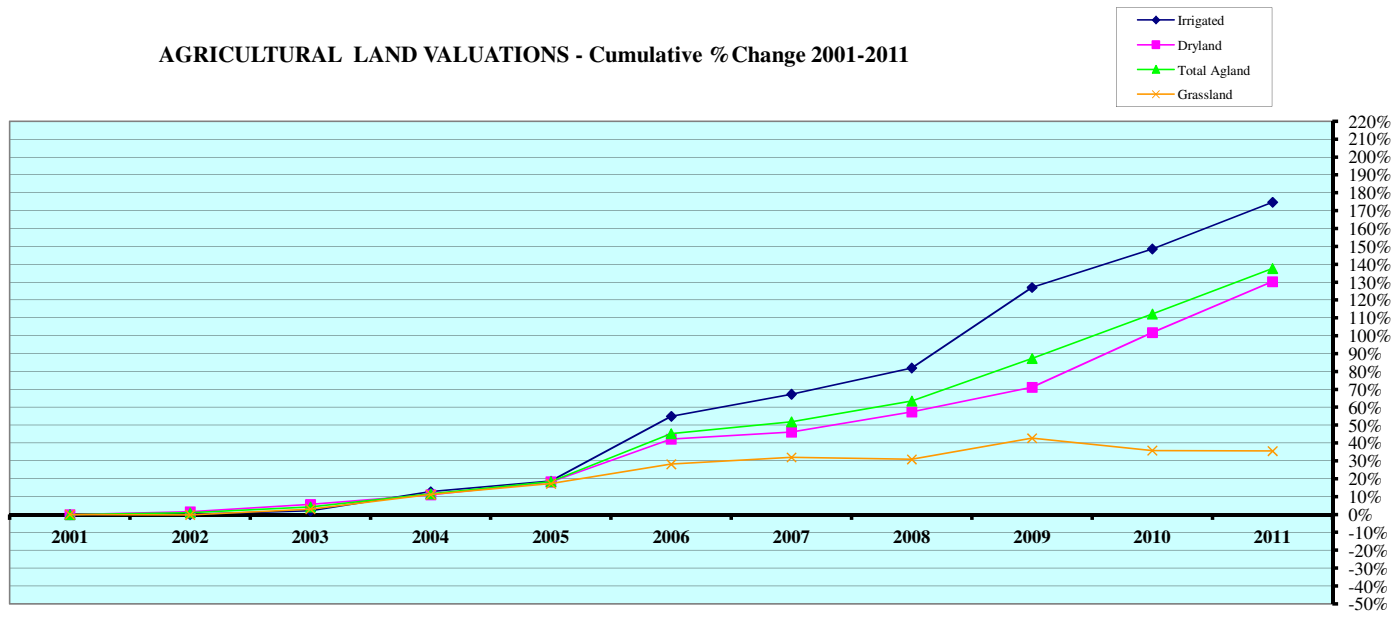
Tax Year	Ag Improvements & Site Land ⁽¹⁾			Growth Value	% growth of value	Value Exclud. Growth	Ann.%chg w/o grwth	Cmiltv%chg w/o grwth
	Agric. Dwelling & Homesite Value	Agoutbldg & Farmsite Value	Ag Imprv&Site Total Value					
2001	30,707,125	24,244,120	54,951,245	1,854,348	3.37%	53,096,897	--	--
2002	31,722,515	24,455,795	56,178,310	1,557,480	2.77%	54,620,830	-0.60%	-0.60%
2003	31,954,385	24,658,510	56,612,895	1,134,650	2.00%	55,478,245	-1.25%	0.96%
2004	48,768,675	28,970,165	77,738,840	1,987,895	2.56%	75,750,945	33.81%	37.85%
2005	57,831,690	29,003,026	86,834,716	1,699,705	1.96%	85,135,011	9.51%	54.93%
2006	57,790,740	29,697,238	87,487,978	1,617,608	1.85%	85,870,370	-1.11%	56.27%
2007	65,827,740	32,878,517	98,706,257	1,665,331	1.69%	97,040,926	10.92%	76.59%
2008	66,101,665	33,690,577	99,792,242	2,324,375	2.33%	97,467,867	-1.25%	77.37%
2009	58,817,600	34,078,322	92,895,922	3,131,407	3.37%	89,764,515	-10.05%	63.35%
2010	59,171,110	35,723,947	94,895,057	2,805,538	2.96%	92,089,519	-0.87%	67.58%
2011	61,971,950	38,702,312	100,674,262	2,805,538	2.79%	97,868,724	3.13%	78.10%
Rate Ann%chg	7.27%	4.79%	6.24%	Ag Imprv+Site w/o growth			4.22%	

(1) Residential & Recreational excludes AgDwelling & farm home site land; Comm. & Indust. excludes minerals; Agric. land includes irrigated, dry, grass, waste & other agland, excludes farm site land. Real Prop Growth is value attributable to new construction, additions to existing buildings, and any improvements to real property which increase the value of such property.

Sources:
Value; 2001 - 2011 CTL
Growth Value; 2001-2011 Abstract of Asmnt Rpt.

NE Dept. of Revenue Property Assessment Division
Prepared as of 03/01/2012

AGRICULTURAL LAND VALUATIONS - Cumulative % Change 2001-2011



Tax Year	Irrigated Land				Dryland				Grassland			
	Value	Value Chg	Ann%chg	Cmltv%chg	Value	Value Chg	Ann%chg	Cmltv%chg	Value	Value Chg	Ann%chg	Cmltv%chg
2001	85,006,755	--	--	--	157,185,965	--	--	--	20,097,895	--	--	--
2002	85,051,005	44,250	0.05%	0.05%	159,610,455	2,424,490	1.54%	1.54%	20,065,710	-32,185	-0.16%	-0.16%
2003	86,746,885	1,695,880	1.99%	2.05%	166,110,845	6,500,390	4.07%	5.68%	20,712,290	646,580	3.22%	3.06%
2004	95,888,590	9,141,705	10.54%	12.80%	174,453,925	8,343,080	5.02%	10.99%	22,339,710	1,627,420	7.86%	11.15%
2005	100,875,110	4,986,520	5.20%	18.67%	185,912,830	11,458,905	6.57%	18.28%	23,559,995	1,220,285	5.46%	17.23%
2006	131,696,490	30,821,380	30.55%	54.92%	223,448,250	37,535,420	20.19%	42.16%	25,753,575	2,193,580	9.31%	28.14%
2007	142,242,090	10,545,600	8.01%	67.33%	229,655,340	6,207,090	2.78%	46.10%	26,524,490	770,915	2.99%	31.98%
2008	154,710,460	12,468,370	8.77%	82.00%	247,494,395	17,839,055	7.77%	57.45%	26,301,375	-223,115	-0.84%	30.87%
2009	193,004,735	38,294,275	24.75%	127.05%	269,177,310	21,682,915	8.76%	71.25%	28,678,515	2,377,140	9.04%	42.69%
2010	211,308,130	18,303,395	9.48%	148.58%	317,323,920	48,146,610	17.89%	101.88%	27,291,530	-1,386,985	-4.84%	35.79%
2011	233,521,505	22,213,375	10.51%	174.71%	361,931,135	44,607,215	14.06%	130.26%	27,237,620	-53,910	-0.20%	35.52%

Rate Ann.%chg: Irrigated **10.63%** Dryland **8.70%** Grassland **3.09%**

Tax Year	Waste Land ⁽¹⁾				Other Agland ⁽¹⁾				Total Agricultural			
	Value	Value Chg	Ann%chg	Cmltv%chg	Value	Value Chg	Ann%chg	Cmltv%chg	Value	Value Chg	Ann%chg	Cmltv%chg
2001					71,905	--	--	--	262,362,520	--	--	--
2002					71,935	30	0.04%	0.04%	264,799,105	2,436,585	0.93%	0.93%
2003	75,200	--	--	--	635	-71,300	-99.12%	-99.12%	273,645,855	8,846,750	3.34%	4.30%
2004	160,145	84,945	112.96%	112.96%	0	-635	-100.00%	-100.00%	292,842,370	19,196,515	7.02%	11.62%
2005	165,265	5,120	3.20%	119.77%	0	0	-100.00%	-100.00%	310,513,200	17,670,830	6.03%	18.35%
2006	170,455	5,190	3.14%	126.67%	0	0	-100.00%	-100.00%	381,068,770	70,555,570	22.72%	45.25%
2007	180,205	9,750	5.72%	139.63%	0	0	-100.00%	-100.00%	398,602,125	17,533,355	4.60%	51.93%
2008	177,220	-2,985	-1.66%	135.66%	321,390	321,390			429,004,840	30,402,715	7.63%	63.52%
2009	189,460	12,240	6.91%	151.94%	343,890	22,500	7.00%		491,393,910	62,389,070	14.54%	87.30%
2010	404,810	215,350	113.67%	438.31%	406,395	62,505	18.18%		556,734,785	65,340,875	13.30%	112.20%
2011	397,290	-7,520	-1.86%	428.31%	534,430	128,035	31.51%		623,621,980	66,887,195	12.01%	137.69%

Cnty# **19** County **COLFAX** FL area **3** Rate Ann.%chg: Total Agric Land **9.04%**

(1) Prior to 2003, waste land data was reported with other agland due to CTL reporting form structure. Beginning 2003 waste land isolated from other agland. Source: 2001 - 2011 Certificate of Taxes Levied Reports CTL NE Dept. of Revenue Property Assessment Division Prepared as of 03/01/2012

AGRICULTURAL LAND - AVERAGE VALUE PER ACRE - Cumulative % Change 2001-2011 (from Abstracts)⁽¹⁾

Tax Year	IRRIGATED LAND					DRYLAND					GRASSLAND				
	Value	Acres	Avg Value per Acre	Ann%chg AvgVal/acre	Cmltv%chg AvgVal/Acre	Value	Acres	Avg Value per Acre	Ann%chg AvgVal/acre	Cmltv%chg AvgVal/Acre	Value	Acres	Avg Value per Acre	Ann%chg AvgVal/acre	Cmltv%chg AvgVal/Acre
2001	85,417,265	57,460	1,487		0.00%	157,159,435	146,115	1,076		0.00%	20,176,395	42,227	478		0.00%
2002	85,641,440	57,668	1,485	-0.13%	-0.13%	159,750,170	65,985	2,421	125.00%	125.00%	20,026,335	41,936	478	0.00%	0.00%
2003	86,741,620	58,392	1,486	0.07%	-0.07%	166,190,815	144,964	1,146	-52.66%	6.51%	20,724,425	41,710	497	3.97%	3.97%
2004	96,262,070	62,812	1,533	3.13%	3.06%	175,158,445	141,776	1,235	7.81%	14.82%	22,399,475	40,696	550	10.75%	15.15%
2005	101,166,350	64,321	1,573	2.63%	5.77%	186,290,270	139,274	1,338	8.27%	24.31%	23,329,845	40,488	576	4.69%	20.55%
2006	131,748,875	67,977	1,938	23.22%	30.34%	223,567,385	135,521	1,650	23.33%	53.32%	25,784,140	40,523	636	10.42%	33.11%
2007	142,337,545	68,511	2,078	7.20%	39.72%	229,877,080	135,302	1,699	2.99%	57.90%	26,578,900	40,386	658	3.43%	37.68%
2008	154,730,780	69,430	2,229	7.27%	49.87%	247,362,520	134,295	1,842	8.41%	71.18%	26,316,595	39,971	658	0.04%	37.74%
2009	193,786,725	70,841	2,736	22.75%	83.96%	268,777,435	133,243	2,017	9.51%	87.47%	28,688,470	38,958	736	11.85%	54.06%
2010	211,549,435	73,079	2,895	5.82%	94.67%	317,478,320	134,933	2,353	16.64%	118.67%	27,145,765	30,522	889	20.77%	86.06%
2011	233,647,275	74,019	3,157	9.04%	112.28%	362,225,520	133,985	2,703	14.90%	151.25%	27,282,935	30,686	889	-0.03%	86.01%

Rate Annual %chg Average Value/Acre: 7.82%

9.65%

6.40%

Tax Year	WASTE LAND ⁽²⁾					OTHER AGLAND ⁽²⁾					TOTAL AGRICULTURAL LAND ⁽¹⁾				
	Value	Acres	Avg Value per Acre	Ann%chg AvgVal/acre	Cmltv%chg AvgVal/Acre	Value	Acres	Avg Value per Acre	Ann%chg AvgVal/acre	Cmltv%chg AvgVal/Acre	Value	Acres	Avg Value per Acre	Ann%chg AvgVal/acre	Cmltv%chg AvgVal/Acre
2001						64,530	1,291	50			262,817,625	247,093	1,064		0.00%
2002						71,160	1,423	50	0.00%		265,489,105	167,013	1,590	49.44%	49.44%
2003						73,860	1,478	50	0.00%		273,731,355	246,556	1,110	-30.19%	4.32%
2004	166,910	3,339	50	n/a	n/a	0	0		n/a	n/a	293,986,900	248,622	1,182	6.53%	11.13%
2005	164,980	3,300	50	0.01%	n/a	0	0			n/a	310,951,445	247,382	1,257	6.30%	18.14%
2006	167,820	3,356	50	0.00%	n/a	0	0			n/a	381,268,220	247,378	1,541	22.62%	44.85%
2007	177,370	3,547	50	0.01%	n/a	0	0			n/a	398,970,895	247,746	1,610	4.49%	51.35%
2008	176,850	3,537	50	0.01%	n/a	0	0			n/a	428,586,745	247,232	1,734	7.65%	62.93%
2009	183,400	3,668	50	0.00%	n/a	343,890	229	1,500		n/a	491,779,920	246,940	1,991	14.88%	87.17%
2010	404,250	8,076	50	0.10%	n/a	407,655	272	1,500	0.00%	n/a	556,985,425	246,882	2,256	13.29%	112.04%
2011	406,675	8,125	50	-0.01%	n/a	405,225	270	1,500	0.00%	n/a	623,967,630	247,084	2,525	11.93%	137.34%

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COLFAX

FL area 3

Rate Annual %chg Average Value/Acre: 9.03%

(1) Valuations on Abstracts vs CTL will vary due to different reporting dates. (2) Prior to 2003, waste land data was reported with other agland; Beginning 2003 waste land isolated from other agland
Source: 2001 - 2011 Abstracts Agland Assessment Level 1998 to 2006 = 80% ; 2007 & forward = 75% NE Dept. of Revenue Property Assessment Division Prepared as of 03/01/2012

2011 County and Municipal Valuations by Property Type

Pop.	County:	Personal Prop	StateAsd PP	StateAsdReal	Residential	Commercial	Industrial	Recreation	Agland	Agdwell&HS	AgImprv&FS	Minerals	Total Value
10,515	COLFAX	81,908,422	19,393,348	26,309,584	203,407,885	49,092,498	35,413,440	4,277,975	623,621,980	61,971,950	38,702,312	0	1,144,099,394
cnty sectorvalue % of total value:		7.16%	1.70%	2.30%	17.78%	4.29%	3.10%	0.37%	54.51%	5.42%	3.38%		100.00%
Pop.	Municipality:	Personal Prop	StateAsd PP	StateAsd Real	Residential	Commercial	Industrial	Recreation	Agland	Agdwell&HS	AgImprv&FS	Minerals	Total Value
658	CLARKSON	2,068,595	52,925	13,037	13,840,945	6,601,199	0	0	44,380	0	0	0	22,621,081
6.26%	%sector of county sector	2.53%	0.27%	0.05%	6.80%	13.45%			0.01%				1.98%
	%sector of municipality	9.14%	0.23%	0.06%	61.19%	29.18%			0.20%				100.00%
561	HOWELLS	429,938	63,561	15,657	15,005,740	2,070,344	0	0	0	0	0	0	17,585,240
5.34%	%sector of county sector	0.52%	0.33%	0.06%	7.38%	4.22%							1.54%
	%sector of municipality	2.44%	0.36%	0.09%	85.33%	11.77%							100.00%
405	LEIGH	387,070	156,246	8,960	9,054,715	2,535,695	0	0	17,910	0	0	0	12,160,596
3.85%	%sector of county sector	0.47%	0.81%	0.03%	4.45%	5.17%			0.00%				1.06%
	%sector of municipality	3.18%	1.28%	0.07%	74.46%	20.85%			0.15%				100.00%
95	ROGERS	227,256	133,749	792,786	1,113,915	220,720	0	0	54,130	0	0	0	2,542,556
0.90%	%sector of county sector	0.28%	0.69%	3.01%	0.55%	0.45%			0.01%				0.22%
	%sector of municipality	8.94%	5.26%	31.18%	43.81%	8.68%			2.13%				100.00%
6,211	SCHUYLER	2,992,195	1,300,006	2,464,519	115,130,275	25,733,815	0	5,180	0	0	0	0	147,625,990
59.07%	%sector of county sector	3.65%	6.70%	9.37%	56.60%	52.42%		0.12%					12.90%
	%sector of municipality	2.03%	0.88%	1.67%	77.99%	17.43%		0.00%					100.00%
7,930	Total Municipalities	6,105,054	1,706,487	3,294,959	154,145,590	37,161,773	0	5,180	116,420	0	0	0	202,535,463
75.42%	%all municip.sect of cnty	7.45%	8.80%	12.52%	75.78%	75.70%		0.12%	0.02%				17.70%

Cnty# County
19 COLFAX

Sources: 2011 Certificate of Taxes Levied CTL 2010 US Census; Dec2010 Municipality Pop. per Research Division Dept. of Revenue Property Assessment Division Prepared as of 03/01/2012
FL area 3