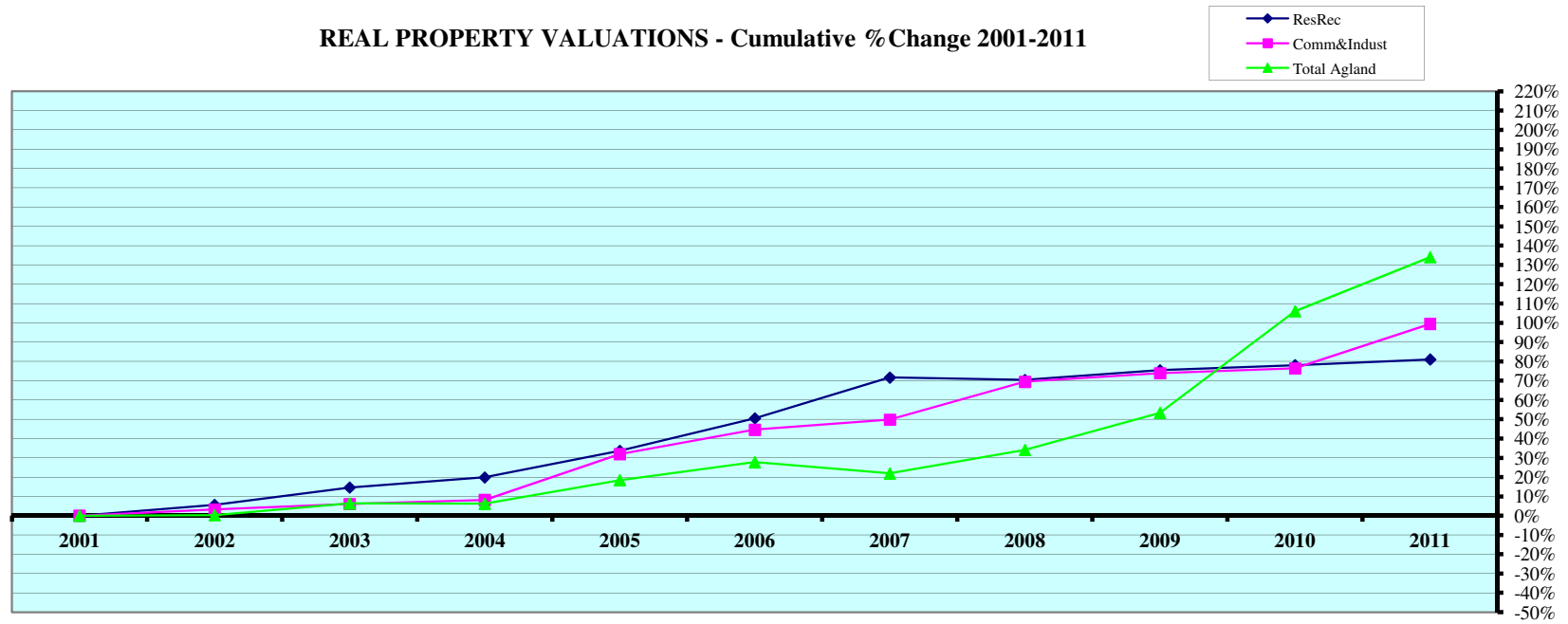


REAL PROPERTY VALUATIONS - Cumulative % Change 2001-2011



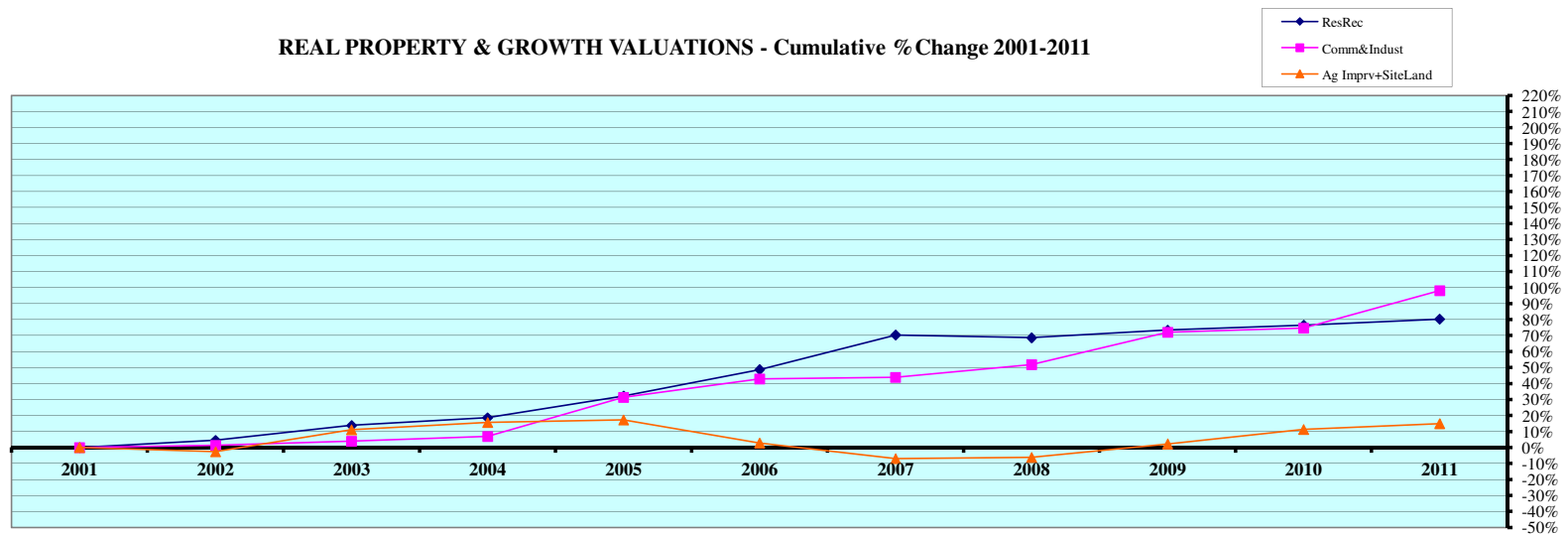
Tax Year	Residential & Recreational ⁽¹⁾				Commercial & Industrial ⁽¹⁾				Total Agricultural Land ⁽¹⁾			
	Value	Amnt Value Chg	Ann.%chg	Cmltv%chg	Value	Amnt Value Chg	Ann.%chg	Cmltv%chg	Value	Amnt Value Chg	Ann.%chg	Cmltv%chg
2001	91,427,585	--	--	--	34,548,200	--	--	--	333,994,080	--	--	--
2002	96,569,335	5,141,750	5.62%	5.62%	35,653,095	1,104,895	3.20%	3.20%	334,834,665	840,585	0.25%	0.25%
2003	104,780,225	8,210,890	8.50%	14.60%	36,643,680	990,585	2.78%	6.07%	355,189,475	20,354,810	6.08%	6.35%
2004	109,588,830	4,808,605	4.59%	19.86%	37,384,640	740,960	2.02%	8.21%	354,611,050	-578,425	-0.16%	6.17%
2005	122,214,885	12,626,055	11.52%	33.67%	45,574,100	8,189,460	21.91%	31.91%	395,562,845	40,951,795	11.55%	18.43%
2006	137,565,855	15,350,970	12.56%	50.46%	49,944,490	4,370,390	9.59%	44.56%	426,620,040	31,057,195	7.85%	27.73%
2007	156,941,335	19,375,480	14.08%	71.66%	51,762,640	1,818,150	3.64%	49.83%	407,137,420	-19,482,620	-4.57%	21.90%
2008	155,798,025	-1,143,310	-0.73%	70.41%	58,538,800	6,776,160	13.09%	69.44%	447,824,615	40,687,195	9.99%	34.08%
2009	160,366,130	4,568,105	2.93%	75.40%	60,081,190	1,542,390	2.63%	73.91%	512,038,885	64,214,270	14.34%	53.31%
2010	162,792,065	2,425,935	1.51%	78.06%	60,950,435	869,245	1.45%	76.42%	687,910,815	175,871,930	34.35%	105.96%
2011	165,496,375	2,704,310	1.66%	81.01%	68,900,365	7,949,930	13.04%	99.43%	781,644,925	93,734,110	13.63%	134.03%

Rate Annual %chg: Residential & Recreational **6.11%** Commercial & Industrial **7.15%** Agricultural Land **8.87%**

Cnty# **18**
 County **CLAY** FL area **7** CHART 1 EXHIBIT 18B Page 1

(1) Residential & Recreational excludes Agric. dwelling & farm home site land. Commercial & Industrial excludes minerals. Agricultural land includes irrigated, dry, grass, waste, & other agland, excludes farm site land.
 Source: 2001 - 2011 Certificate of Taxes Levied Reports CTL NE Dept. of Revenue Property Assessment Division Prepared as of 03/01/2012

REAL PROPERTY & GROWTH VALUATIONS - Cumulative % Change 2001-2011



Tax Year	Residential & Recreational ⁽¹⁾						Commercial & Industrial ⁽¹⁾						
	Value	Growth Value	% growth of value	Value Exclud. Growth	Ann.%chg w/o grwth	Cmltv%chg w/o grwth	Value	Growth Value	% growth of value	Value Exclud. Growth	Ann.%chg w/o grwth	Cmltv%chg w/o grwth	
2001	91,427,585	0	0.00%	91,427,585	--	--	34,548,200	0	0.00%	34,548,200	--	--	
2002	96,569,335	981,085	1.02%	95,588,250	4.55%	4.55%	35,653,095	642,050	1.80%	35,011,045	1.34%	1.34%	
2003	104,780,225	734,125	0.70%	104,046,100	7.74%	13.80%	36,643,680	757,235	2.07%	35,886,445	0.65%	3.87%	
2004	109,588,830	1,102,415	1.01%	108,486,415	3.54%	18.66%	37,384,640	422,235	1.13%	36,962,405	0.87%	6.99%	
2005	122,214,885	1,348,909	1.10%	120,865,976	10.29%	32.20%	45,574,100	179,265	0.39%	45,394,835	21.43%	31.40%	
2006	137,565,855	1,610,010	1.17%	135,955,845	11.24%	48.70%	49,944,490	571,475	1.14%	49,373,015	8.34%	42.91%	
2007	156,941,335	1,178,581	0.75%	155,762,754	13.23%	70.37%	51,762,640	2,047,325	3.96%	49,715,315	-0.46%	43.90%	
2008	155,798,025	1,602,733	1.03%	154,195,292	-1.75%	68.65%	58,538,800	6,081,770	10.39%	52,457,030	1.34%	51.84%	
2009	160,366,130	1,812,331	1.13%	158,553,799	1.77%	73.42%	60,081,190	644,145	1.07%	59,437,045	1.53%	72.04%	
2010	162,792,065	1,406,524	0.86%	161,385,541	0.64%	76.52%	60,950,435	624,731	1.02%	60,325,704	0.41%	74.61%	
2011	165,496,375	659,528	0.40%	164,836,847	1.26%	80.29%	68,900,365	472,245	0.69%	68,428,120	12.27%	98.07%	
Rate Ann%chg	6.11%			Resid & Rec. w/o growth			7.15%			C & I w/o growth			4.77%

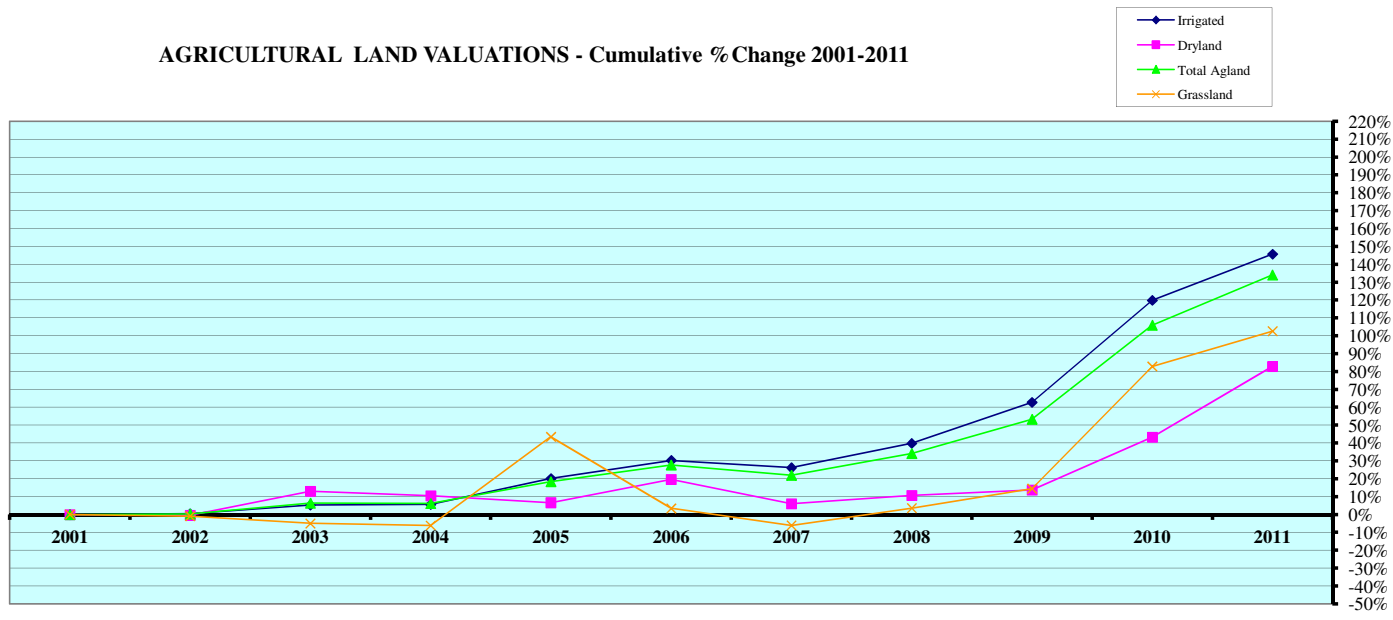
Tax Year	Ag Improvements & Site Land ⁽¹⁾			Growth Value	% growth of value	Value Exclud. Growth	Ann.%chg w/o grwth	Cmltv%chg w/o grwth
	Agric. Dwelling & Homesite Value	Agoutbldg & Farmsite Value	Ag Imprv&Site Total Value					
2001	25,631,560	20,697,990	46,329,550	0	0.00%	46,329,550	--	--
2002	25,709,250	20,617,880	46,327,130	1,237,715	2.67%	45,089,415	-2.68%	-2.68%
2003	29,719,175	23,951,190	53,670,365	2,230,855	4.16%	51,439,510	11.04%	11.03%
2004	30,004,760	24,553,300	54,558,060	1,007,205	1.85%	53,550,855	-0.22%	15.59%
2005	30,281,030	24,682,125	54,963,155	651,335	1.19%	54,311,820	-0.45%	17.23%
2006	26,764,515	21,991,290	48,755,805	1,107,872	2.27%	47,647,933	-13.31%	2.85%
2007	23,489,805	20,112,900	43,602,705	503,800	1.16%	43,098,905	-11.60%	-6.97%
2008	23,507,425	20,891,255	44,398,680	964,980	2.17%	43,433,700	-0.39%	-6.25%
2009	25,812,280	25,357,870	51,170,150	3,785,289	7.40%	47,384,861	6.73%	2.28%
2010	26,242,605	26,335,305	52,577,910	1,036,204	1.97%	51,541,706	0.73%	11.25%
2011	26,523,180	27,769,190	54,292,370	1,036,204	1.91%	53,256,166	1.29%	14.95%
Rate Ann%chg	0.34%	2.98%	1.60%	Ag Imprv+Site w/o growth			-0.89%	

(1) Residential & Recreational excludes AgDwelling & farm home site land; Comm. & Indust. excludes minerals; Agric. land includes irrigated, dry, grass, waste & other agland, excludes farm site land. Real Property Growth is value attributable to new construction, additions to existing buildings, and any improvements to real property which increase the value of such property.

Sources:
Value; 2001 - 2011 CTL
Growth Value; 2001-2011 Abstract of Asmnt Rpt.

NE Dept. of Revenue Property Assessment Division
Prepared as of 03/01/2012

AGRICULTURAL LAND VALUATIONS - Cumulative % Change 2001-2011



Tax Year	Irrigated Land				Dryland				Grassland			
	Value	Value Chg	Ann%chg	Cmltv%chg	Value	Value Chg	Ann%chg	Cmltv%chg	Value	Value Chg	Ann%chg	Cmltv%chg
2001	266,840,835	--	--	--	57,950,045	--	--	--	9,027,925	--	--	--
2002	268,058,825	1,217,990	0.46%	0.46%	57,655,090	-294,955	-0.51%	-0.51%	8,945,815	-82,110	-0.91%	-0.91%
2003	280,920,040	12,861,215	4.80%	5.28%	65,474,830	7,819,740	13.56%	12.98%	8,577,385	-368,430	-4.12%	-4.99%
2004	281,919,140	999,100	0.36%	5.65%	64,005,195	-1,469,635	-2.24%	10.45%	8,470,125	-107,260	-1.25%	-6.18%
2005	320,599,255	38,680,115	13.72%	20.15%	61,797,070	-2,208,125	-3.45%	6.64%	12,952,080	4,481,955	52.91%	43.47%
2006	347,568,870	26,969,615	8.41%	30.25%	69,301,985	7,504,915	12.14%	19.59%	9,337,195	-3,614,885	-27.91%	3.43%
2007	336,675,360	-10,893,510	-3.13%	26.17%	61,399,720	-7,902,265	-11.40%	5.95%	8,476,980	-860,215	-9.21%	-6.10%
2008	373,112,620	36,437,260	10.82%	39.83%	64,115,215	2,715,495	4.42%	10.64%	9,351,925	874,945	10.32%	3.59%
2009	434,320,355	61,207,735	16.40%	62.76%	65,917,110	1,801,895	2.81%	13.75%	10,338,615	986,690	10.55%	14.52%
2010	586,685,695	152,365,340	35.08%	119.86%	83,011,380	17,094,270	25.93%	43.25%	16,507,995	6,169,380	59.67%	82.85%
2011	655,570,475	68,884,780	11.74%	145.68%	105,974,460	22,963,080	27.66%	82.87%	18,287,555	1,779,560	10.78%	102.57%

Rate Ann.%chg: Irrigated **9.40%** Dryland **6.22%** Grassland **7.31%**

Tax Year	Waste Land ⁽¹⁾				Other Agland ⁽¹⁾				Total Agricultural			
	Value	Value Chg	Ann%chg	Cmltv%chg	Value	Value Chg	Ann%chg	Cmltv%chg	Value	Value Chg	Ann%chg	Cmltv%chg
2001					175,275	--	--	--	333,994,080	--	--	--
2002					174,935	-340	-0.19%	-0.19%	334,834,665	840,585	0.25%	0.25%
2003	217,220	--	--	--	0	-174,935	-100.00%	-100.00%	355,189,475	20,354,810	6.08%	6.35%
2004	216,590	-630	-0.29%	-0.29%	0	0		-100.00%	354,611,050	-578,425	-0.16%	6.17%
2005	214,440	-2,150	-0.99%	-1.28%	0	0		-100.00%	395,562,845	40,951,795	11.55%	18.43%
2006	411,990	197,550	92.12%	89.66%	0	0		-100.00%	426,620,040	31,057,195	7.85%	27.73%
2007	389,575	-22,415	-5.44%	79.35%	195,785	195,785			407,137,420	-19,482,620	-4.57%	21.90%
2008	767,380	377,805	96.98%	253.27%	477,475	281,690	143.88%		447,824,615	40,687,195	9.99%	34.08%
2009	921,080	153,700	20.03%	324.03%	541,725	64,250	13.46%		512,038,885	64,214,270	14.34%	53.31%
2010	0	-921,080	-100.00%	-100.00%	1,705,745	1,164,020	214.87%		687,910,815	175,871,930	34.35%	105.96%
2011	0	0		-100.00%	1,812,435	106,690	6.25%		781,644,925	93,734,110	13.63%	134.03%

Cnty# **18**
County **CLAY**

FL area **7**

Rate Ann.%chg: Total Agric Land **8.87%**

(1) Prior to 2003, waste land data was reported with other agland due to CTL reporting form structure. Beginning 2003 waste land isolated from other agland.

AGRICULTURAL LAND - AVERAGE VALUE PER ACRE - Cumulative % Change 2001-2011 (from Abstracts)⁽¹⁾

Tax Year	IRRIGATED LAND					DRYLAND					GRASSLAND				
	Value	Acres	Avg Value per Acre	Ann%chg AvgVal/acre	Cmltv%chg AvgVal/Acre	Value	Acres	Avg Value per Acre	Ann%chg AvgVal/acre	Cmltv%chg AvgVal/Acre	Value	Acres	Avg Value per Acre	Ann%chg AvgVal/acre	Cmltv%chg AvgVal/Acre
2001	266,840,835	191,825	1,391		0.00%	57,952,885	77,847	744		0.00%	9,028,265	29,175	309		0.00%
2002	268,060,175	192,796	1,390	-0.07%	-0.07%	57,656,620	77,328	746	0.27%	0.27%	8,953,340	28,960	309	0.00%	0.00%
2003	280,923,095	194,676	1,443	3.81%	3.74%	65,495,425	75,890	863	15.68%	15.99%	8,570,345	28,515	301	-2.59%	-2.59%
2004	281,921,730	195,466	1,442	-0.05%	3.69%	64,006,355	74,253	862	-0.12%	15.86%	8,470,125	28,252	300	-0.40%	-2.98%
2005	320,520,225	199,548	1,606	11.37%	15.47%	61,882,565	70,914	873	1.23%	17.29%	12,913,250	27,586	468	56.14%	51.49%
2006	347,887,280	203,434	1,710	6.47%	22.94%	69,575,840	67,290	1,034	18.49%	38.97%	9,337,195	25,437	367	-21.58%	18.80%
2007	336,676,230	208,177	1,617	-5.43%	16.27%	61,376,715	62,388	984	-4.85%	32.23%	8,452,325	24,287	348	-5.19%	12.63%
2008	373,233,475	209,518	1,781	10.15%	28.07%	64,117,105	61,654	1,040	5.71%	39.78%	9,351,140	23,495	398	14.37%	28.81%
2009	434,407,590	211,229	2,057	15.45%	47.85%	66,548,750	60,277	1,104	6.16%	48.39%	9,973,550	23,218	430	7.93%	39.02%
2010	589,395,065	213,621	2,759	34.16%	98.35%	81,693,750	59,023	1,384	25.37%	86.03%	16,458,695	25,445	647	50.58%	109.33%
2011	654,027,455	213,163	3,068	11.20%	120.58%	105,721,870	59,531	1,776	28.31%	138.70%	18,176,310	25,252	720	11.28%	132.94%

Rate Annual %chg Average Value/Acre: 8.23%

9.09%

8.82%

Tax Year	WASTE LAND ⁽²⁾					OTHER AGLAND ⁽²⁾					TOTAL AGRICULTURAL LAND ⁽¹⁾				
	Value	Acres	Avg Value per Acre	Ann%chg AvgVal/acre	Cmltv%chg AvgVal/Acre	Value	Acres	Avg Value per Acre	Ann%chg AvgVal/acre	Cmltv%chg AvgVal/Acre	Value	Acres	Avg Value per Acre	Ann%chg AvgVal/acre	Cmltv%chg AvgVal/Acre
2001						175,035	4,375	40			333,997,020	303,222	1,101		0.00%
2002						175,170	4,378	40	0.00%		334,845,305	303,462	1,103	0.18%	0.18%
2003						0	0				355,205,975	303,422	1,171	6.17%	6.36%
2004	216,590	4,331	50	n/a	n/a	0	0		n/a	n/a	354,614,800	302,303	1,173	0.17%	6.54%
2005	214,790	4,295	50	0.00%	n/a	0	0			n/a	395,530,830	302,343	1,308	11.52%	18.82%
2006	412,240	4,122	100	99.98%	n/a	0	0			n/a	427,212,555	300,283	1,423	8.75%	29.22%
2007	389,575	3,896	100	0.00%	n/a	6,310	63	100		n/a	406,901,155	298,811	1,362	-4.29%	23.68%
2008	768,660	3,843	200	99.99%	n/a	222,320	296	751	650.83%	n/a	447,692,700	298,807	1,498	10.03%	36.08%
2009	926,505	3,706	250	25.01%	n/a	377,990	392	963	28.30%	n/a	512,234,385	298,822	1,714	14.41%	55.69%
2010	0	0			n/a	1,172,575	1,381	849	-11.84%	n/a	688,720,085	299,470	2,300	34.16%	108.88%
2011	0	0			n/a	1,172,650	1,381	849	0.00%	n/a	779,098,285	299,327	2,603	13.18%	136.41%

18
CLAY

FL area 7

Rate Annual %chg Average Value/Acre: 8.98%

(1) Valuations on Abstracts vs CTL will vary due to different reporting dates. (2) Prior to 2003, waste land data was reported with other agland; Beginning 2003 waste land isolated from other agland
Source: 2001 - 2011 Abstracts Agland Assessment Level 1998 to 2006 = 80% ; 2007 & forward = 75% NE Dept. of Revenue Property Assessment Division Prepared as of 03/01/2012

2011 County and Municipal Valuations by Property Type

Pop.	County:	Personal Prop	StateAsd PP	StateAsdReal	Residential	Commercial	Industrial	Recreation	Agland	Agdwell&HS	AgImprv&FS	Minerals	Total Value
6,542	CLAY	63,367,743	15,299,216	54,148,598	165,441,360	55,110,565	13,789,800	55,015	781,644,925	26,523,180	27,769,190	0	1,203,149,592
cntly sector/value % of total value:		5.27%	1.27%	4.50%	13.75%	4.58%	1.15%	0.00%	64.97%	2.20%	2.31%		100.00%
Pop.	Municipality:	Personal Prop	StateAsd PP	StateAsd Real	Residential	Commercial	Industrial	Recreation	Agland	Agdwell&HS	AgImprv&FS	Minerals	Total Value
760	CLAY CENTER	279,110	419,034	29,489	19,877,050	4,673,370	0	0	0	0	0	0	25,278,053
11.62%	%sector of county sector	0.44%	2.74%	0.05%	12.01%	8.48%							2.10%
	%sector of municipality	1.10%	1.66%	0.12%	78.63%	18.49%							100.00%
67	DEWEESE	47,314	32,961	5,314	1,218,125	810,280	0	0	0	0	0	0	2,113,994
1.02%	%sector of county sector	0.07%	0.22%	0.01%	0.74%	1.47%							0.18%
	%sector of municipality	2.24%	1.56%	0.25%	57.62%	38.33%							100.00%
498	EDGAR	214,361	578,920	1,225,340	9,288,535	3,403,035	0	0	0	0	0	0	14,710,191
7.61%	%sector of county sector	0.34%	3.78%	2.26%	5.61%	6.17%							1.22%
	%sector of municipality	1.46%	3.94%	8.33%	63.14%	23.13%							100.00%
387	FAIRFIELD	955,610	835,638	2,501,099	10,149,320	2,983,275	0	0	0	0	0	0	17,424,942
5.92%	%sector of county sector	1.51%	5.46%	4.62%	6.13%	5.41%							1.45%
	%sector of municipality	5.48%	4.80%	14.35%	58.25%	17.12%							100.00%
310	GLENVIL	35,121	441,304	1,930,632	6,128,910	316,555	0	0	0	0	0	0	8,852,522
4.74%	%sector of county sector	0.06%	2.88%	3.57%	3.70%	0.57%							0.74%
	%sector of municipality	0.40%	4.99%	21.81%	69.23%	3.58%							100.00%
1,013	HARVARD	436,491	502,766	557,679	15,621,460	3,644,105	0	0	0	0	0	0	20,762,501
15.48%	%sector of county sector	0.69%	3.29%	1.03%	9.44%	6.61%							1.73%
	%sector of municipality	2.10%	2.42%	2.69%	75.24%	17.55%							100.00%
63	ONG	209,106	28,136	4,536	1,171,615	762,880	0	0	0	0	0	0	2,176,273
0.96%	%sector of county sector	0.33%	0.18%	0.01%	0.71%	1.38%							0.18%
	%sector of municipality	9.61%	1.29%	0.21%	53.84%	35.05%							100.00%
47	SARONVILLE	17,802	60,803	160,965	791,205	3,731,445	0	0	0	0	0	0	4,762,220
0.72%	%sector of county sector	0.03%	0.40%	0.30%	0.48%	6.77%							0.40%
	%sector of municipality	0.37%	1.28%	3.38%	16.61%	78.36%							100.00%
1502	SUTTON	4,038,262	899,471	819,771	44,028,270	16,631,300	0	0	0	0	0	0	66,417,074
22.96%	%sector of county sector	6.37%	5.88%	1.51%	26.61%	30.18%							5.52%
	%sector of municipality	6.08%	1.35%	1.23%	66.29%	25.04%							100.00%
205	TRUMBULL	511,336	147,615	361,841	6,203,260	2,994,095	0	0	0	0	67,540	0	10,285,687
3.13%	%sector of county sector	0.81%	0.96%	0.67%	3.75%	5.43%					0.24%		0.85%
	%sector of municipality	4.97%	1.44%	3.52%	60.31%	29.11%					0.66%		100.00%
4,852	Total Municipalities	6,744,513	3,946,648	7,596,666	114,477,750	39,950,340	0	0	0	0	67,540	0	172,783,457
74.17%	%all municip.sect of cnty	10.64%	25.80%	14.03%	69.20%	72.49%					0.24%		14.36%

Sources: 2011 Certificate of Taxes Levied CTL; 2010 US Census; Dec2010 Municipality Pop. per Research Division Dept. of Revenue Property Assessment Division Prepared as of 03/01/2012

Cnty#	County
18	CLAY

FL area	7
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