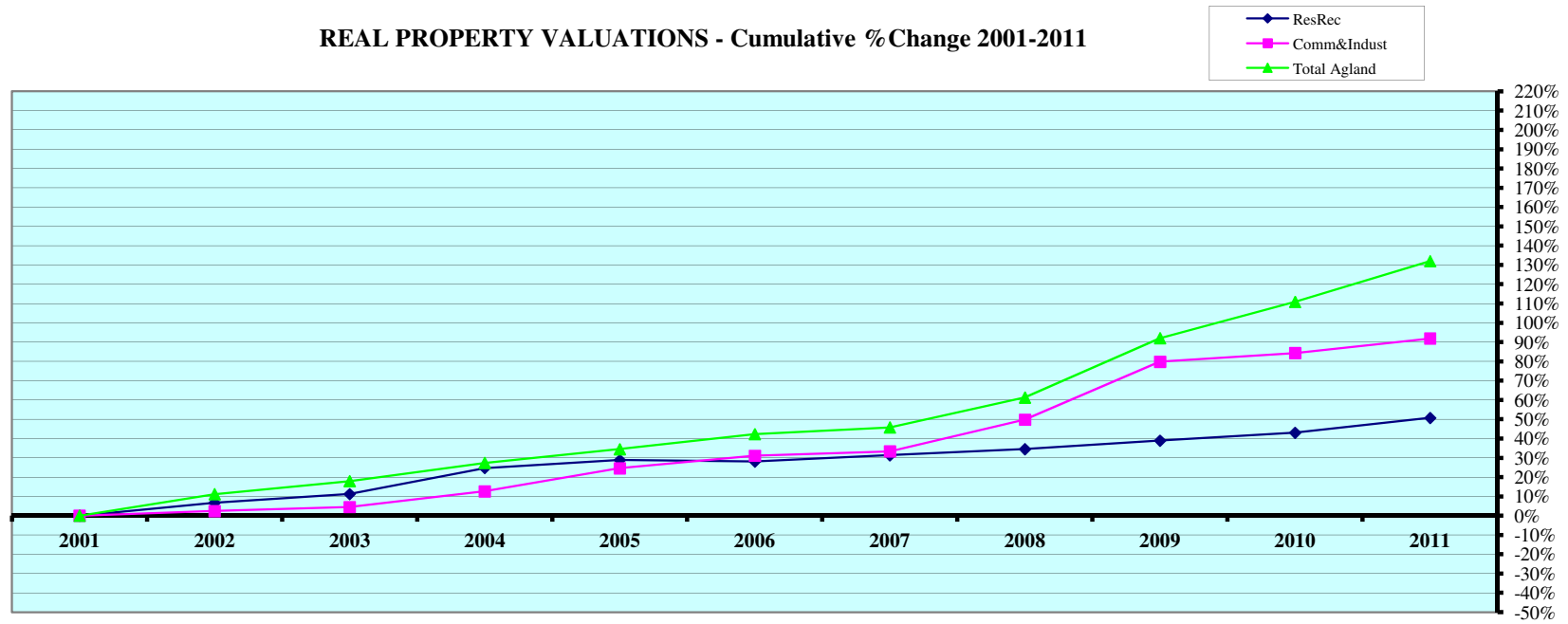


### REAL PROPERTY VALUATIONS - Cumulative % Change 2001-2011



Tax Year	Residential & Recreational <sup>(1)</sup>				Commercial & Industrial <sup>(1)</sup>				Total Agricultural Land <sup>(1)</sup>			
	Value	Amnt Value Chg	Ann.%chg	Cmltv%chg	Value	Amnt Value Chg	Ann.%chg	Cmltv%chg	Value	Amnt Value Chg	Ann.%chg	Cmltv%chg
2001	144,768,035	--	--	--	39,413,990	--	--	--	357,590,135	--	--	--
2002	154,502,335	9,734,300	6.72%	6.72%	40,376,890	962,900	2.44%	2.44%	397,480,335	39,890,200	11.16%	11.16%
2003	161,008,705	6,506,370	4.21%	11.22%	41,183,765	806,875	2.00%	4.49%	421,670,045	24,189,710	6.09%	17.92%
2004	180,543,685	19,534,980	12.13%	24.71%	44,388,625	3,204,860	7.78%	12.62%	455,374,195	33,704,150	7.99%	27.35%
2005	186,552,175	6,008,490	3.33%	28.86%	49,111,455	4,722,830	10.64%	24.60%	480,923,140	25,548,945	5.61%	34.49%
2006	185,360,055	-1,192,120	-0.64%	28.04%	51,670,395	2,558,940	5.21%	31.10%	508,807,150	27,884,010	5.80%	42.29%
2007	190,195,455	4,835,400	2.61%	31.38%	52,564,255	893,860	1.73%	33.36%	521,228,850	12,421,700	2.44%	45.76%
2008	194,778,475	4,583,020	2.41%	34.55%	59,052,605	6,488,350	12.34%	49.83%	576,731,290	55,502,440	10.65%	61.28%
2009	201,128,955	6,350,480	3.26%	38.93%	70,881,160	11,828,555	20.03%	79.84%	686,741,695	110,010,405	19.07%	92.05%
2010	207,054,715	5,925,760	2.95%	43.03%	72,647,475	1,766,315	2.49%	84.32%	754,017,735	67,276,040	9.80%	110.86%
2011	218,165,315	11,110,600	5.37%	50.70%	75,624,405	2,976,930	4.10%	91.87%	829,690,145	75,672,410	10.04%	132.02%

Rate Annual %chg: Residential & Recreational **4.19%**

Commercial & Industrial **6.73%**

Agricultural Land **8.78%**

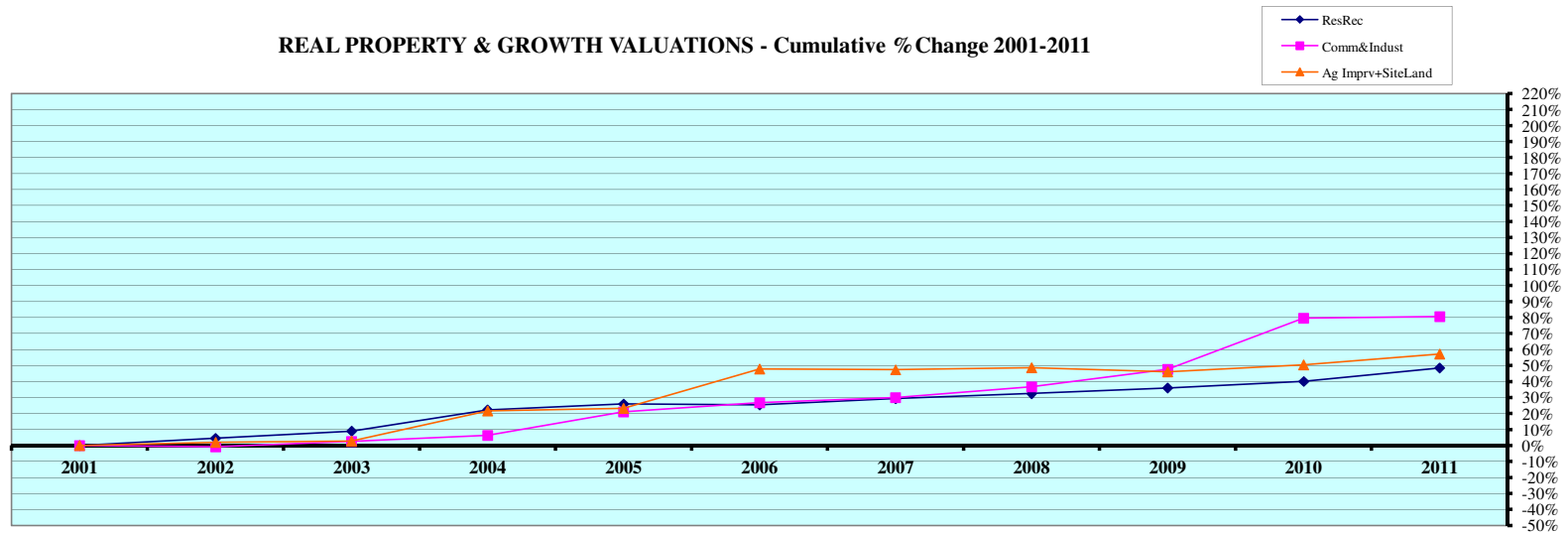
Cnty# **12**  
County **BUTLER**

FL area **6**

CHART 1 EXHIBIT 12B Page 1

(1) Residential & Recreational excludes Agric. dwelling & farm home site land. Commercial & Industrial excludes minerals. Agricultural land includes irrigated, dry, grass, waste, & other agland, excludes farm site land.

**REAL PROPERTY & GROWTH VALUATIONS - Cumulative % Change 2001-2011**



Tax Year	Residential & Recreational <sup>(1)</sup>						Commercial & Industrial <sup>(1)</sup>						
	Value	Growth Value	% growth of value	Value Exclud. Growth	Ann.%chg w/o grwth	Cmltv%chg w/o grwth	Value	Growth Value	% growth of value	Value Exclud. Growth	Ann.%chg w/o grwth	Cmltv%chg w/o grwth	
2001	144,768,035	6,910,482	4.77%	137,857,553	--	--	39,413,990	324,960	0.82%	39,089,030	--	--	
2002	154,502,335	3,137,410	2.03%	151,364,925	4.56%	4.56%	40,376,890	1,267,765	3.14%	39,109,125	-0.77%	-0.77%	
2003	161,008,705	3,171,380	1.97%	157,837,325	2.16%	9.03%	41,183,765	766,145	1.86%	40,417,620	0.10%	2.55%	
2004	180,543,685	3,546,920	1.96%	176,996,765	9.93%	22.26%	44,388,625	2,503,510	5.64%	41,885,115	1.70%	6.27%	
2005	186,552,175	4,136,282	2.22%	182,415,893	1.04%	26.01%	49,111,455	1,376,560	2.80%	47,734,895	7.54%	21.11%	
2006	185,360,055	3,761,102	2.03%	181,598,953	-2.66%	25.44%	51,670,395	1,663,545	3.22%	50,006,850	1.82%	26.88%	
2007	190,195,455	2,955,785	1.55%	187,239,670	1.01%	29.34%	52,564,255	1,350,030	2.57%	51,214,225	-0.88%	29.94%	
2008	194,778,475	2,984,960	1.53%	191,793,515	0.84%	32.48%	59,052,605	5,176,345	8.77%	53,876,260	2.50%	36.69%	
2009	201,128,955	4,296,000	2.14%	196,832,955	1.05%	35.96%	70,881,160	12,673,970	17.88%	58,207,190	-1.43%	47.68%	
2010	207,054,715	4,223,900	2.04%	202,830,815	0.85%	40.11%	72,647,475	1,821,000	2.51%	70,826,475	-0.08%	79.70%	
2011	218,165,315	3,234,053	1.48%	214,931,262	3.80%	48.47%	75,624,405	4,418,440	5.84%	71,205,965	-1.98%	80.66%	
Rate Ann%chg	4.19%			Resid & Rec. w/o growth			6.73%			C & I w/o growth			0.85%

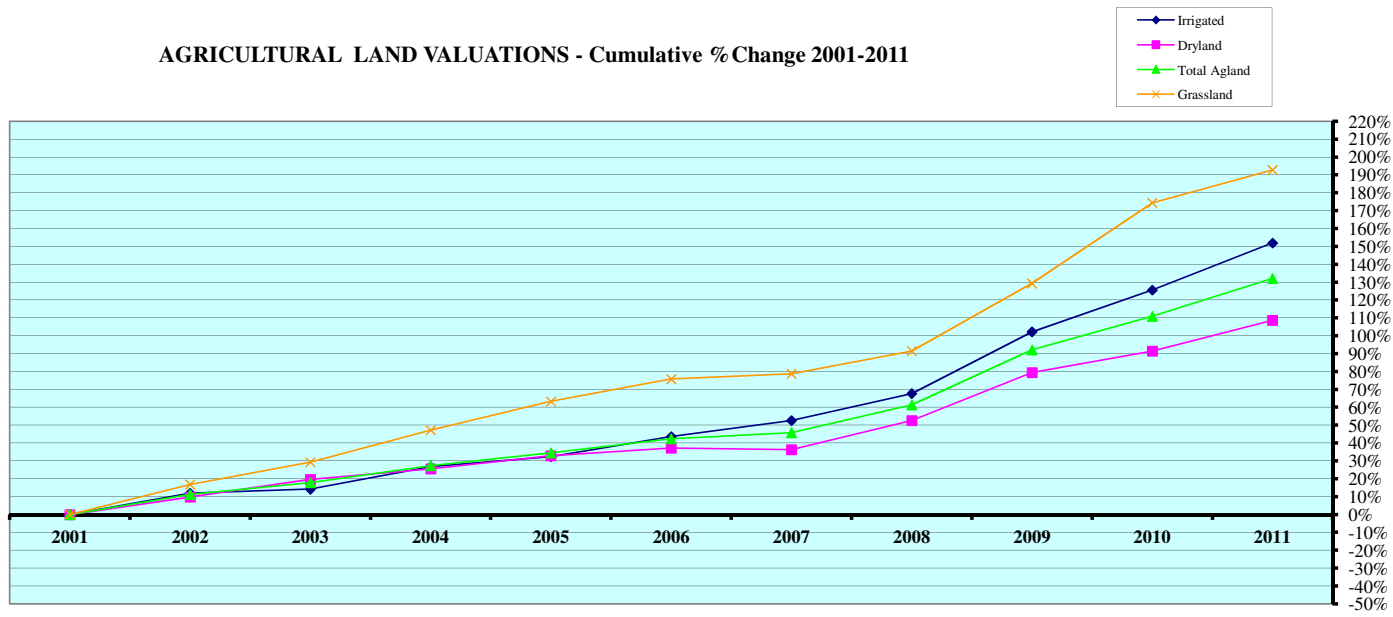
Tax Year	Ag Improvements & Site Land <sup>(1)</sup>			Growth Value	% growth of value	Value Exclud. Growth	Ann.%chg w/o grwth	Cmltv%chg w/o grwth
	Agric. Dwelling & Homesite Value	Agoutblgd & Farmsite Value	Ag Imprv&Site Total Value					
2001	39,514,860	23,307,625	62,822,485	1,360,885	2.17%	61,461,600	--	--
2002	41,547,935	23,616,385	65,164,320	1,069,720	1.64%	64,094,600	2.02%	2.02%
2003	42,425,155	23,801,895	66,227,050	1,660,395	2.51%	64,566,655	-0.92%	2.78%
2004	50,563,645	27,383,735	77,947,380	1,553,765	1.99%	76,393,615	15.35%	21.60%
2005	50,629,365	27,719,155	78,348,520	904,981	1.16%	77,443,539	-0.65%	23.27%
2006	58,479,300	35,313,025	93,792,325	943,455	1.01%	92,848,870	18.51%	47.80%
2007	58,914,570	35,155,725	94,070,295	1,496,245	1.59%	92,574,050	-1.30%	47.36%
2008	58,973,050	35,594,345	94,567,395	1,223,757	1.29%	93,343,638	-0.77%	48.58%
2009	58,753,925	34,595,145	93,349,070	1,537,800	1.65%	91,811,270	-2.91%	46.14%
2010	57,697,310	38,987,435	96,684,745	2,179,245	2.25%	94,505,500	1.24%	50.43%
2011	60,768,290	40,193,230	100,961,520	2,179,245	2.16%	98,782,275	2.17%	57.24%
Rate Ann%chg	4.40%	5.60%	4.86%	Ag Imprv+Site w/o growth			3.27%	

(1) Residential & Recreational excludes AgDwelling & farm home site land; Comm. & Indust. excludes minerals; Agric. land includes irrigated, dry, grass, waste & other agland, excludes farm site land. Real Prop Growth is value attributable to new construction, additions to existing buildings, and any improvements to real property which increase the value of such property.

Sources:  
Value; 2001 - 2011 CTL  
Growth Value; 2001-2011 Abstract of Asmnt Rpt.

NE Dept. of Revenue Property Assessment Division  
Prepared as of 03/01/2012

AGRICULTURAL LAND VALUATIONS - Cumulative % Change 2001-2011



Tax Year	Irrigated Land				Dryland				Grassland			
	Value	Value Chg	Ann%chg	Cmltv%chg	Value	Value Chg	Ann%chg	Cmltv%chg	Value	Value Chg	Ann%chg	Cmltv%chg
2001	150,286,460	--	--	--	184,499,260	--	--	--	22,348,260	--	--	--
2002	168,211,710	17,925,250	11.93%	11.93%	202,578,400	18,079,140	9.80%	9.80%	26,109,570	3,761,310	16.83%	16.83%
2003	171,609,480	3,397,770	2.02%	14.19%	220,606,605	18,028,205	8.90%	19.57%	28,892,860	2,783,290	10.66%	29.28%
2004	190,414,785	18,805,305	10.96%	26.70%	231,470,175	10,863,570	4.92%	25.46%	32,895,015	4,002,155	13.85%	47.19%
2005	198,856,490	8,441,705	4.43%	32.32%	245,023,050	13,552,875	5.86%	32.80%	36,483,465	3,588,450	10.91%	63.25%
2006	215,850,540	16,994,050	8.55%	43.63%	253,126,125	8,103,075	3.31%	37.20%	39,281,715	2,798,250	7.67%	75.77%
2007	229,287,325	13,436,785	6.23%	52.57%	251,461,690	-1,664,435	-0.66%	36.29%	39,945,165	663,450	1.69%	78.74%
2008	252,017,060	22,729,735	9.91%	67.69%	281,388,165	29,926,475	11.90%	52.51%	42,798,195	2,853,030	7.14%	91.51%
2009	303,924,450	51,907,390	20.60%	102.23%	330,880,925	49,492,760	17.59%	79.34%	51,244,435	8,446,240	19.74%	129.30%
2010	339,030,245	35,105,795	11.55%	125.59%	353,135,585	22,254,660	6.73%	91.40%	61,323,170	10,078,735	19.67%	174.40%
2011	378,589,570	39,559,325	11.67%	151.91%	385,021,785	31,886,200	9.03%	108.68%	65,435,075	4,111,905	6.71%	192.80%

Rate Ann.%chg: Irrigated **9.68%** Dryland **7.63%** Grassland **11.34%**

Tax Year	Waste Land <sup>(1)</sup>				Other Agland <sup>(1)</sup>				Total Agricultural			
	Value	Value Chg	Ann%chg	Cmltv%chg	Value	Value Chg	Ann%chg	Cmltv%chg	Value	Value Chg	Ann%chg	Cmltv%chg
2001					456,155	--	--	--	357,590,135	--	--	--
2002					580,655	124,500	27.29%	27.29%	397,480,335	39,890,200	11.16%	11.16%
2003	561,100	--	--	--	0	-580,655	-100.00%	-100.00%	421,670,045	24,189,710	6.09%	17.92%
2004	594,220	33,120	5.90%	5.90%	0	0		-100.00%	455,374,195	33,704,150	7.99%	27.35%
2005	560,135	-34,085	-5.74%	-0.17%	0	0		-100.00%	480,923,140	25,548,945	5.61%	34.49%
2006	544,930	-15,205	-2.71%	-2.88%	3,840	3,840		-99.16%	508,807,150	27,884,010	5.80%	42.29%
2007	534,670	-10,260	-1.88%	-4.71%	0	-3,840	-100.00%	-100.00%	521,228,850	12,421,700	2.44%	45.76%
2008	527,870	-6,800	-1.27%	-5.92%	0	0		-100.00%	576,731,290	55,502,440	10.65%	61.28%
2009	691,885	164,015	31.07%	23.31%	0	0		-100.00%	686,741,695	110,010,405	19.07%	129.05%
2010	205,050	-486,835	-70.36%	-63.46%	323,685	323,685		8329.30%	754,017,735	67,276,040	9.80%	110.86%
2011	245,320	40,270	19.64%	-56.28%	398,395	74,710	23.08%	10274.87%	829,690,145	75,672,410	10.04%	132.02%

Rate Ann.%chg: Total Agric Land **8.78%**

Cnty# **12**  
 County **BUTLER**

FL area **6**

(1) Prior to 2003, waste land data was reported with other agland due to CTL reporting form structure. Beginning 2003 waste land isolated from other agland.  
 Source: 2001 - 2011 Certificate of Taxes Levied Reports CTL NE Dept. of Revenue Property Assessment Division Prepared as of 03/01/2012

**AGRICULTURAL LAND - AVERAGE VALUE PER ACRE - Cumulative % Change 2001-2011 (from Abstracts)<sup>(1)</sup>**

Tax Year	IRRIGATED LAND					DRYLAND					GRASSLAND				
	Value	Acres	Avg Value per Acre	Ann%chg AvgVal/acre	Cmltv%chg AvgVal/Acre	Value	Acres	Avg Value per Acre	Ann%chg AvgVal/acre	Cmltv%chg AvgVal/Acre	Value	Acres	Avg Value per Acre	Ann%chg AvgVal/acre	Cmltv%chg AvgVal/Acre
2001	149,883,105	101,707	1,474		0.00%	184,865,795	183,606	1,007		0.00%	22,348,580	58,714	381		0.00%
2002	168,311,760	102,131	1,648	11.80%	11.80%	202,646,785	182,964	1,108	10.03%	10.03%	26,122,660	58,767	445	16.80%	16.80%
2003	171,504,480	103,260	1,661	0.79%	12.69%	220,739,605	182,276	1,211	9.30%	20.26%	28,914,610	58,047	498	11.91%	30.71%
2004	190,600,245	107,519	1,773	6.73%	20.27%	231,541,635	179,451	1,290	6.55%	28.13%	32,846,345	58,000	566	13.72%	48.64%
2005	197,504,310	109,129	1,810	2.09%	22.78%	246,200,545	177,596	1,386	7.44%	37.67%	36,479,190	58,263	626	10.56%	64.33%
2006	215,065,465	115,386	1,864	2.99%	26.45%	253,961,920	172,852	1,469	5.98%	45.90%	39,134,060	58,815	665	6.27%	74.64%
2007	229,282,190	119,572	1,918	2.88%	30.09%	251,517,850	169,317	1,485	1.11%	47.52%	39,901,100	58,348	684	2.78%	79.49%
2008	251,394,485	122,478	2,053	7.04%	39.25%	282,193,110	166,715	1,693	13.95%	68.09%	42,735,425	57,937	738	7.86%	93.60%
2009	303,409,725	123,234	2,462	19.95%	67.03%	331,452,740	166,001	1,997	17.96%	98.28%	51,253,540	57,906	885	20.00%	132.32%
2010	338,976,695	124,497	2,723	10.59%	84.72%	353,831,395	164,975	2,145	7.42%	112.98%	45,816,155	45,249	1,013	14.39%	165.76%
2011	378,398,760	126,154	3,000	10.16%	103.49%	385,264,820	163,188	2,361	10.08%	134.44%	50,112,520	44,961	1,115	10.08%	192.54%

Rate Annual %chg Average Value/Acre: 7.36%

8.89%

11.33%

Tax Year	WASTE LAND <sup>(2)</sup>					OTHER AGLAND <sup>(2)</sup>					TOTAL AGRICULTURAL LAND <sup>(1)</sup>				
	Value	Acres	Avg Value per Acre	Ann%chg AvgVal/acre	Cmltv%chg AvgVal/Acre	Value	Acres	Avg Value per Acre	Ann%chg AvgVal/acre	Cmltv%chg AvgVal/Acre	Value	Acres	Avg Value per Acre	Ann%chg AvgVal/acre	Cmltv%chg AvgVal/Acre
2001						456,275	7,604	60			357,553,755	351,631	1,017		0.00%
2002						579,605	7,727	75	25.00%		397,660,810	351,589	1,131	11.21%	11.21%
2003						558,850	7,450	75	0.00%		421,718,445	351,046	1,201	6.19%	18.09%
2004	595,275	7,936	75	n/a	n/a	0	0		n/a	n/a	455,583,500	352,906	1,291	7.49%	26.94%
2005	561,570	7,486	75	0.00%	n/a	0	0			n/a	480,745,615	352,475	1,364	5.65%	34.11%
2006	545,080	7,266	75	0.00%	n/a	0	0			n/a	508,706,525	354,321	1,436	5.26%	41.17%
2007	534,230	7,122	75	0.00%	n/a	0	0			n/a	521,235,370	354,359	1,471	2.45%	44.63%
2008	527,420	7,031	75	0.00%	n/a	0	0			n/a	576,850,440	354,161	1,629	10.73%	60.16%
2009	690,585	6,906	100	33.31%	n/a	0	0			n/a	686,806,590	354,046	1,940	19.10%	90.75%
2010	203,670	978	208	108.32%	n/a	15,678,140	18,660	840		n/a	754,506,055	354,360	2,129	9.76%	109.36%
2011	245,335	980	250	20.16%	n/a	15,696,325	18,591	840	0.00%	n/a	829,717,760	353,873	2,345	10.12%	130.55%

12  
BUTLER

FL area 6

Rate Annual %chg Average Value/Acre: 8.71%

(1) Valuations on Abstracts vs CTL will vary due to different reporting dates. (2) Prior to 2003, waste land data was reported with other agland; Beginning 2003 waste land isolated from other agland  
Source: 2001 - 2011 Abstracts Agland Assessment Level 1998 to 2006 = 80% ; 2007 & forward = 75% NE Dept. of Revenue Property Assessment Division Prepared as of 03/01/2012

2011 County and Municipal Valuations by Property Type

Pop.	County:	Personal Prop	StateAsd PP	StateAsdReal	Residential	Commercial	Industrial	Recreation	Agland	Agdwell&HS	AgImprv&FS	Minerals	Total Value
8,395	<b>BUTLER</b>	62,178,053	26,546,930	18,214,955	207,839,000	56,643,670	18,980,735	10,326,315	829,690,145	60,768,290	40,193,230	0	1,331,381,323
cnty sector/value % of total value:		4.67%	1.99%	1.37%	15.61%	4.25%	1.43%	0.78%	62.32%	4.56%	3.02%		100.00%
Pop.	Municipality:	Personal Prop	StateAsd PP	StateAsd Real	Residential	Commercial	Industrial	Recreation	Agland	Agdwell&HS	AgImprv&FS	Minerals	Total Value
69	<b>ABIE</b>	54,380	2,223	358	1,227,985	129,460	0	0	0	0	0	0	1,414,406
0.82%	%sector of county sector	0.09%	0.01%	0.00%	0.59%	0.23%							0.11%
	%sector of municipality	3.84%	0.16%	0.03%	86.82%	9.15%							100.00%
435	<b>BELLWOOD</b>	90,370	74,634	195,816	10,683,215	2,283,775	0	0	3,685	0	0	0	13,331,495
5.18%	%sector of county sector	0.15%	0.28%	1.08%	5.14%	4.03%			0.00%				1.00%
	%sector of municipality	0.68%	0.56%	1.47%	80.14%	17.13%			0.03%				100.00%
332	<b>BRAINARD</b>	144,895	159,221	552,960	10,442,200	4,013,510	0	0	5,295	0	0	0	15,318,081
3.95%	%sector of county sector	0.23%	0.60%	3.04%	5.02%	7.09%			0.00%				1.15%
	%sector of municipality	0.95%	1.04%	3.61%	68.17%	26.20%			0.03%				100.00%
99	<b>BRUNO</b>	50,997	34,307	5,531	1,595,610	217,845	0	0	72,750	0	28,885	0	2,005,925
1.18%	%sector of county sector	0.08%	0.13%	0.03%	0.77%	0.38%			0.01%		0.07%		0.15%
	%sector of municipality	2.54%	1.71%	0.28%	79.54%	10.86%			3.63%		1.44%		100.00%
2,906	<b>DAVID CITY</b>	5,789,141	567,047	702,520	74,249,765	19,958,490	4,235,905	0	370,040	0	13,555	0	105,886,463
34.62%	%sector of county sector	9.31%	2.14%	3.86%	35.72%	35.24%	22.32%		0.04%		0.03%		7.95%
	%sector of municipality	5.47%	0.54%	0.66%	70.12%	18.85%	4.00%		0.35%		0.01%		100.00%
204	<b>DWIGHT</b>	203,899	27,055	4,362	6,321,615	1,237,580	0	0	42,865	0	0	0	7,837,376
2.43%	%sector of county sector	0.33%	0.10%	0.02%	3.04%	2.18%			0.01%				0.59%
	%sector of municipality	2.60%	0.35%	0.06%	80.66%	15.79%			0.55%				100.00%
54	<b>GARRISON</b>	127,487	39,055	173,012	956,135	1,607,895	0	0	16,490	0	0	0	2,920,074
0.64%	%sector of county sector	0.21%	0.15%	0.95%	0.46%	2.84%			0.00%				0.22%
	%sector of municipality	4.37%	1.34%	5.92%	32.74%	55.06%			0.56%				100.00%
88	<b>LINWOOD</b>	65,082	0	0	1,236,530	91,625	0	0	306,835	16,000	6,940	0	1,723,012
1.05%	%sector of county sector	0.10%			0.59%	0.16%			0.04%	0.03%	0.02%		0.13%
	%sector of municipality	3.78%			71.77%	5.32%			17.81%	0.93%	0.40%		100.00%
127	<b>OCTAVIA</b>	5,644	29,691	4,787	1,895,050	31,605	0	0	68,110	0	0	0	2,034,887
1.51%	%sector of county sector	0.01%	0.11%	0.03%	0.91%	0.06%			0.01%				0.15%
	%sector of municipality	0.28%	1.46%	0.24%	93.13%	1.55%			3.35%				100.00%
374	<b>RISING CITY</b>	346,275	167,418	276,530	8,765,565	1,995,030	0	0	70,055	0	4,260	0	11,625,133
4.46%	%sector of county sector	0.56%	0.63%	1.52%	4.22%	3.52%			0.01%		0.01%		0.87%
	%sector of municipality	2.98%	1.44%	2.38%	75.40%	17.16%			0.60%		0.04%		100.00%
43	<b>SURPRISE</b>	28,610	29,418	4,743	627,185	156,645	0	0	351,335	49,055	13,515	0	1,260,506
0.51%	%sector of county sector	0.05%	0.11%	0.03%	0.30%	0.28%			0.04%	0.08%	0.03%		0.09%
	%sector of municipality	2.27%	2.33%	0.38%	49.76%	12.43%			27.87%	3.89%	1.07%		100.00%
171	<b>ULYSSES</b>	92,521	688,880	193,280	3,098,875	765,800	0	0	0	0	0	0	4,839,356
2.04%	%sector of county sector	0.15%	2.59%	1.06%	1.49%	1.35%							0.36%
	%sector of municipality	1.91%	14.23%	3.99%	64.03%	15.82%							100.00%
4,902	<b>Total Municipalities</b>	6,999,301	1,818,949	2,113,899	121,099,730	32,489,260	4,235,905	0	1,307,460	65,055	67,155	0	170,196,714
58.39%	%all municip.sect of cnty	11.26%	6.85%	11.61%	58.27%	57.36%	22.32%		0.16%	0.11%	0.17%		12.78%

Sources: 2011 Certificate of Taxes Levied CTL; 2010 US Census; Dec2010 Municipality Pop. per Research Division Dept. of Revenue Property Assessment Division Prepared as of 03/01/2012

<b>Cnty#</b>	<b>County</b>
12	BUTLER

FL area	6
---------	---

CHART 5

EXHIBIT

12B

Page 5