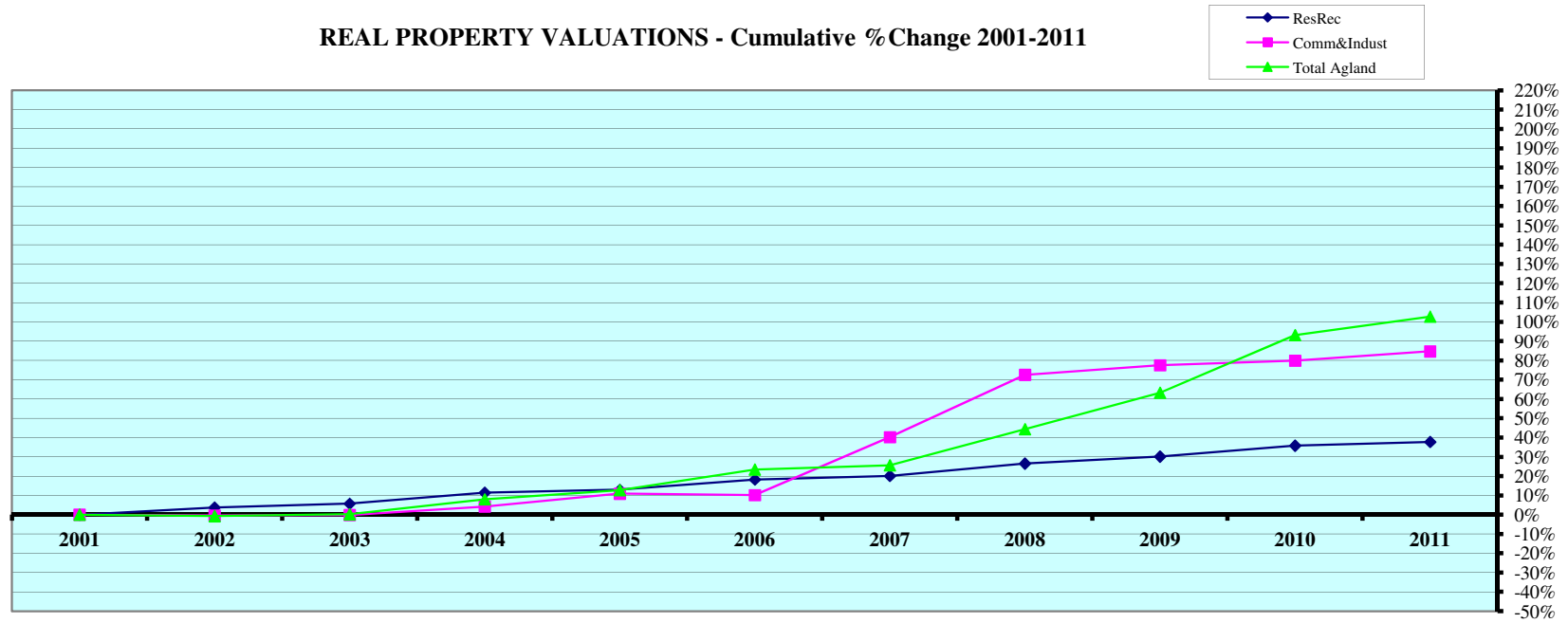


### REAL PROPERTY VALUATIONS - Cumulative % Change 2001-2011



Tax Year	Residential & Recreational <sup>(1)</sup>				Commercial & Industrial <sup>(1)</sup>				Total Agricultural Land <sup>(1)</sup>			
	Value	Amnt Value Chg	Ann.%chg	Cmltv%chg	Value	Amnt Value Chg	Ann.%chg	Cmltv%chg	Value	Amnt Value Chg	Ann.%chg	Cmltv%chg
2001	125,678,260	--	--	--	24,469,125	--	--	--	333,972,935	--	--	--
2002	130,403,780	4,725,520	3.76%	3.76%	24,379,835	-89,290	-0.36%	-0.36%	331,616,795	-2,356,140	-0.71%	-0.71%
2003	132,903,675	2,499,895	1.92%	5.75%	24,428,325	48,490	0.20%	-0.17%	334,667,760	3,050,965	0.92%	0.21%
2004	140,035,544	7,131,869	5.37%	11.42%	25,514,410	1,086,085	4.45%	4.27%	360,582,520	25,914,760	7.74%	7.97%
2005	141,933,069	1,897,525	1.36%	12.93%	27,144,923	1,630,513	6.39%	10.94%	376,372,600	15,790,080	4.38%	12.70%
2006	148,591,018	6,657,949	4.69%	18.23%	26,963,540	-181,383	-0.67%	10.19%	412,180,630	35,808,030	9.51%	23.42%
2007	150,958,662	2,367,644	1.59%	20.12%	34,314,850	7,351,310	27.26%	40.24%	419,546,355	7,365,725	1.79%	25.62%
2008	159,012,611	8,053,949	5.34%	26.52%	42,220,920	7,906,070	23.04%	72.55%	482,083,100	62,536,745	14.91%	44.35%
2009	163,592,276	4,579,665	2.88%	30.17%	43,432,085	1,211,165	2.87%	77.50%	545,208,340	63,125,240	13.09%	63.25%
2010	170,701,707	7,109,431	4.35%	35.82%	44,017,440	585,355	1.35%	79.89%	645,063,415	99,855,075	18.32%	93.15%
2011	173,130,430	2,428,723	1.42%	37.76%	45,187,885	1,170,445	2.66%	84.67%	677,057,365	31,993,950	4.96%	102.73%

Rate Annual %chg: Residential & Recreational 3.26%

Commercial & Industrial 6.33%

Agricultural Land 7.32%

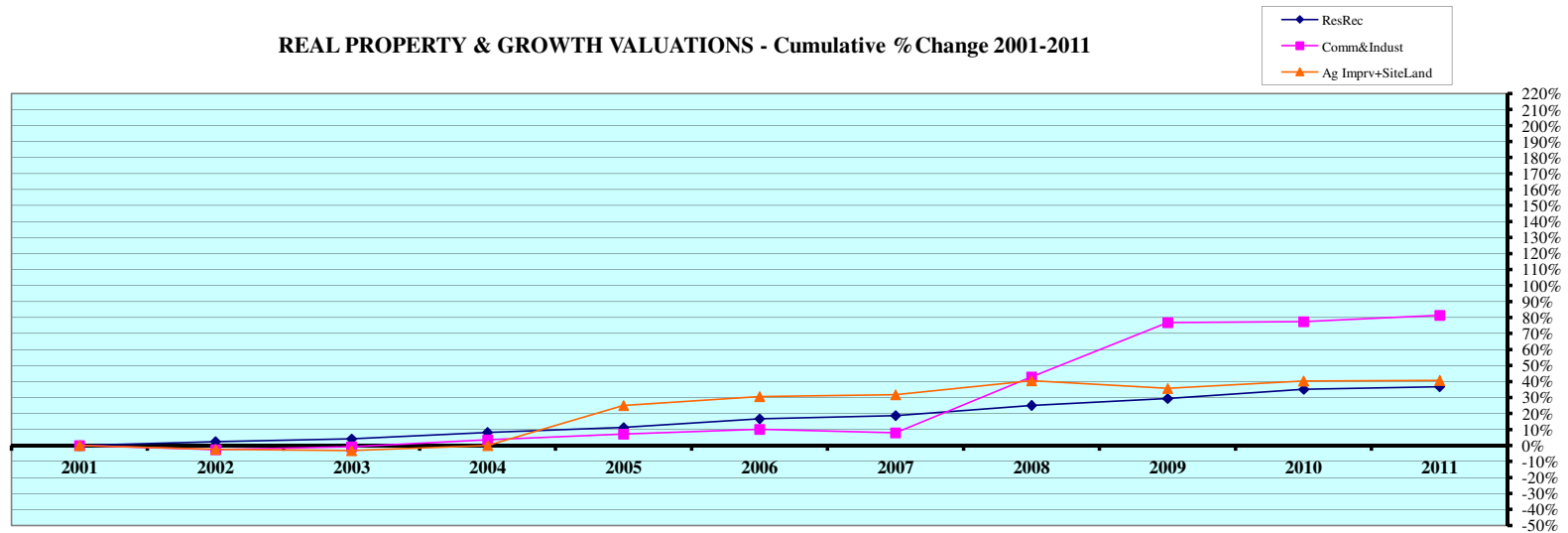
Cnty# 11  
County BURT

FL area 4

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(1) Residential & Recreational excludes Agric. dwelling & farm home site land. Commercial & Industrial excludes minerals. Agricultural land includes irrigated, dry, grass, waste, & other agland, excludes farm site land.

**REAL PROPERTY & GROWTH VALUATIONS - Cumulative % Change 2001-2011**



Tax Year	Residential & Recreational <sup>(1)</sup>						Commercial & Industrial <sup>(1)</sup>					
	Value	Growth Value	% growth of value	Value Exclud. Growth	Ann.%chg w/o grwth	Cmltv%chg w/o grwth	Value	Growth Value	% growth of value	Value Exclud. Growth	Ann.%chg w/o grwth	Cmltv%chg w/o grwth
2001	125,678,260	1,567,950	1.25%	124,110,310	--	--	24,469,125	127,505	0.52%	24,341,620	--	--
2002	130,403,780	1,696,095	1.30%	128,707,685	2.41%	2.41%	24,379,835	563,285	2.31%	23,816,550	-2.67%	-2.67%
2003	132,903,675	1,980,400	1.49%	130,923,275	0.40%	4.17%	24,428,325	131,015	0.54%	24,297,310	-0.34%	-0.70%
2004	140,035,544	4,045,285	2.89%	135,990,259	2.32%	8.21%	25,514,410	193,385	0.76%	25,321,025	3.65%	3.48%
2005	141,933,069	2,139,510	1.51%	139,793,559	-0.17%	11.23%	27,144,923	940,085	3.46%	26,204,838	2.71%	7.09%
2006	148,591,018	1,926,957	1.30%	146,664,061	3.33%	16.70%	26,963,540	0	0.00%	26,963,540	-0.67%	10.19%
2007	150,958,662	1,767,751	1.17%	149,190,911	0.40%	18.71%	34,314,850	7,921,850	23.09%	26,393,000	-2.12%	7.86%
2008	159,012,611	1,828,330	1.15%	157,184,281	4.12%	25.07%	42,220,920	7,280,590	17.24%	34,940,330	1.82%	42.79%
2009	163,592,276	993,347	0.61%	162,598,929	2.26%	29.38%	43,432,085	167,110	0.38%	43,264,975	2.47%	76.81%
2010	170,701,707	876,838	0.51%	169,824,869	3.81%	35.13%	44,017,440	605,386	1.38%	43,412,054	-0.05%	77.42%
2011	173,130,430	1,261,254	0.73%	171,869,176	0.68%	36.75%	45,187,885	802,270	1.78%	44,385,615	0.84%	81.39%
Rate Ann%chg	3.26%			Resid & Rec. w/o growth		1.96%	6.33%			C & I w/o growth		0.57%

Tax Year	Ag Improvements & Site Land <sup>(1)</sup>			Growth Value	% growth of value	Value Exclud. Growth	Ann.%chg w/o grwth	Cmltv%chg w/o grwth
	Agric. Dwelling & Homesite Value	Agoutbldg & Farmsite Value	Ag Imprv&Site Total Value					
2001	40,430,695	18,493,590	58,924,285	612,715	1.04%	58,311,570	--	--
2002	39,904,090	18,291,345	58,195,435	731,450	1.26%	57,463,985	-2.48%	-2.48%
2003	39,747,945	18,333,035	58,080,980	1,034,810	1.78%	57,046,170	-1.97%	-3.19%
2004	40,502,700	20,854,805	61,357,505	2,407,915	3.92%	58,949,590	1.50%	0.04%
2005	50,741,730	23,475,912	74,217,642	579,560	0.78%	73,638,082	20.01%	24.97%
2006	51,090,425	27,071,839	78,162,264	1,197,198	1.53%	76,965,066	3.70%	30.62%
2007	51,087,540	27,022,175	78,109,715	457,660	0.59%	77,652,055	-0.65%	31.78%
2008	53,474,665	29,448,340	82,923,005	177,430	0.21%	82,745,575	5.94%	40.43%
2009	51,557,395	29,087,119	80,644,514	700,580	0.87%	79,943,934	-3.59%	35.67%
2010	50,025,910	32,846,564	82,872,474	151,300	0.18%	82,721,174	2.58%	40.39%
2011	50,110,770	32,940,210	83,050,980	151,300	0.18%	82,899,680	0.03%	40.69%
Rate Ann%chg	2.17%	5.94%	3.49%	Ag Imprv+Site w/o growth		2.51%		

(1) Residential & Recreational excludes AgDwelling & farm home site land; Comm. & Indust. excludes minerals; Agric. land includes irrigated, dry, grass, waste & other agland, excludes farm site land. Real Prop Growth is value attributable to new construction, additions to existing buildings, and any improvements to real property which increase the value of such property.

Sources:  
Value; 2001 - 2011 CTL  
Growth Value; 2001-2011 Abstract of Asmnt Rpt.

NE Dept. of Revenue Property Assessment Division  
Prepared as of 03/01/2012

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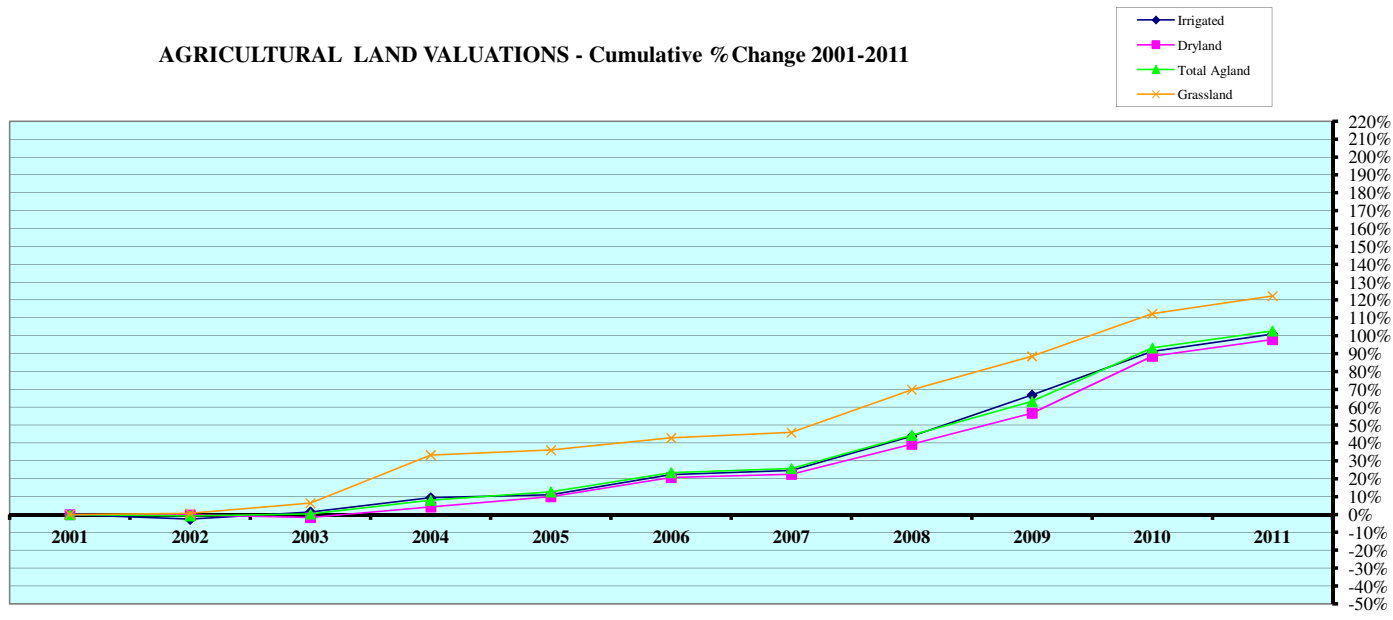
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EXHIBIT

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AGRICULTURAL LAND VALUATIONS - Cumulative % Change 2001-2011



Tax Year	Irrigated Land				Dryland				Grassland			
	Value	Value Chg	Ann%chg	Cmltv%chg	Value	Value Chg	Ann%chg	Cmltv%chg	Value	Value Chg	Ann%chg	Cmltv%chg
2001	71,528,290	--	--	--	244,826,245	--	--	--	17,433,320	--	--	--
2002	69,641,595	-1,886,695	-2.64%	-2.64%	244,246,485	-579,760	-0.24%	-0.24%	17,543,330	110,010	0.63%	0.63%
2003	72,558,505	2,916,910	4.19%	1.44%	240,609,435	-3,637,050	-1.49%	-1.72%	18,545,980	1,002,650	5.72%	6.38%
2004	78,262,945	5,704,440	7.86%	9.42%	255,378,585	14,769,150	6.14%	4.31%	23,233,625	4,687,645	25.28%	33.27%
2005	79,476,750	1,213,805	1.55%	11.11%	269,233,845	13,855,260	5.43%	9.97%	23,713,775	480,150	2.07%	36.03%
2006	87,486,690	8,009,940	10.08%	22.31%	295,465,480	26,231,635	9.74%	20.68%	24,898,930	1,185,155	5.00%	42.82%
2007	89,097,820	1,611,130	1.84%	24.56%	299,930,345	4,464,865	1.51%	22.51%	25,430,745	531,815	2.14%	45.87%
2008	102,848,905	13,751,085	15.43%	43.79%	340,975,475	41,045,130	13.68%	39.27%	29,605,200	4,174,455	16.41%	69.82%
2009	119,323,355	16,474,450	16.02%	66.82%	383,792,450	42,816,975	12.56%	56.76%	32,864,035	3,258,835	11.01%	88.51%
2010	136,804,405	17,481,050	14.65%	91.26%	461,834,970	78,042,520	20.33%	88.64%	37,014,725	4,150,690	12.63%	112.32%
2011	143,745,215	6,940,810	5.07%	100.96%	484,593,485	22,758,515	4.93%	97.93%	38,736,920	1,722,195	4.65%	122.20%

Rate Ann.%chg: Irrigated **7.23%** Dryland **7.07%** Grassland **8.31%**

Tax Year	Waste Land <sup>(1)</sup>				Other Agland <sup>(1)</sup>				Total Agricultural			
	Value	Value Chg	Ann%chg	Cmltv%chg	Value	Value Chg	Ann%chg	Cmltv%chg	Value	Value Chg	Ann%chg	Cmltv%chg
2001					185,080	--	--	--	333,972,935	--	--	--
2002					185,385	305	0.16%	0.16%	331,616,795	-2,356,140	-0.71%	-0.71%
2003	159,245	--	--	--	2,794,595	2,609,210	1407.45%	1409.94%	334,667,760	3,050,965	0.92%	0.21%
2004	178,115	18,870	11.85%	11.85%	3,529,250	734,655	26.29%	1806.88%	360,582,520	25,914,760	7.74%	7.97%
2005	174,465	-3,650	-2.05%	9.56%	3,773,765	244,515	6.93%	1938.99%	376,372,600	15,790,080	4.38%	12.70%
2006	180,140	5,675	3.25%	13.12%	4,149,390	375,625	9.95%	2141.94%	412,180,630	35,808,030	9.51%	23.42%
2007	177,535	-2,605	-1.45%	11.49%	4,909,910	760,520	18.33%	18.33%	419,546,355	7,365,725	1.79%	25.62%
2008	238,050	60,515	34.09%	49.49%	8,415,470	3,505,560	71.40%	102.81%	482,083,100	62,536,745	14.91%	44.35%
2009	238,940	890	0.37%	50.05%	8,989,560	574,090	6.82%	116.65%	545,208,340	63,125,240	13.09%	63.25%
2010	265,955	27,015	11.31%	67.01%	9,143,360	153,800	1.71%	120.35%	645,063,415	99,855,075	18.32%	93.15%
2011	285,950	19,995	7.52%	79.57%	9,695,795	552,435	6.04%	133.67%	677,057,365	31,993,950	4.96%	102.73%

Cnty# **11** County **BURT** FL area **4** Rate Ann.%chg: Total Agric Land **7.32%**

(1) Prior to 2003, waste land data was reported with other agland due to CTL reporting form structure. Beginning 2003 waste land isolated from other agland.  
 Source: 2001 - 2011 Certificate of Taxes Levied Reports CTL NE Dept. of Revenue Property Assessment Division Prepared as of 03/01/2012

**AGRICULTURAL LAND - AVERAGE VALUE PER ACRE - Cumulative % Change 2001-2011 (from Abstracts)<sup>(1)</sup>**

Tax Year	IRRIGATED LAND					DRYLAND					GRASSLAND				
	Value	Acres	Avg Value per Acre	Ann%chg AvgVal/acre	Cmltv%chg AvgVal/Acre	Value	Acres	Avg Value per Acre	Ann%chg AvgVal/acre	Cmltv%chg AvgVal/Acre	Value	Acres	Avg Value per Acre	Ann%chg AvgVal/acre	Cmltv%chg AvgVal/Acre
2001	73,494,320	54,223	1,355		0.00%	245,180,960	197,522	1,241		0.00%	16,703,855	36,429	459		0.00%
2002	69,641,595	53,624	1,299	-4.13%	-4.13%	244,593,110	196,971	1,242	0.08%	0.08%	17,564,800	37,556	468	1.96%	1.96%
2003	72,059,435	55,424	1,300	0.08%	-4.06%	241,358,320	193,337	1,248	0.48%	0.56%	21,006,165	39,754	528	12.82%	15.03%
2004	78,332,290	56,820	1,379	6.05%	1.74%	255,399,065	188,678	1,354	8.46%	9.08%	26,714,385	43,683	612	15.82%	33.24%
2005	79,420,580	56,738	1,400	1.54%	3.30%	269,423,340	188,886	1,426	5.38%	14.94%	23,725,455	34,626	685	12.04%	49.28%
2006	87,364,205	56,968	1,534	9.56%	13.18%	295,759,210	188,300	1,571	10.12%	26.57%	24,859,580	34,857	713	4.08%	55.38%
2007	89,652,705	57,244	1,566	2.13%	15.58%	301,373,845	187,704	1,606	2.22%	29.38%	25,238,150	34,845	724	1.56%	57.80%
2008	103,111,060	56,673	1,819	16.17%	34.27%	341,390,195	185,619	1,839	14.55%	48.20%	29,642,015	34,967	848	17.04%	84.69%
2009	119,324,990	56,496	2,112	16.09%	55.87%	383,885,550	185,405	2,071	12.58%	66.84%	32,818,475	34,847	942	11.10%	105.18%
2010	136,631,230	56,743	2,408	14.00%	77.70%	462,370,640	185,149	2,497	20.61%	101.23%	37,035,950	34,730	1,066	13.23%	132.33%
2011	144,283,020	56,705	2,544	5.67%	87.78%	484,182,735	184,863	2,619	4.88%	111.05%	38,960,420	34,745	1,121	5.15%	144.30%

Rate Annual %chg Average Value/Acre: 6.50%

7.76%

9.34%

Tax Year	WASTE LAND <sup>(2)</sup>					OTHER AGLAND <sup>(2)</sup>					TOTAL AGRICULTURAL LAND <sup>(1)</sup>				
	Value	Acres	Avg Value per Acre	Ann%chg AvgVal/acre	Cmltv%chg AvgVal/Acre	Value	Acres	Avg Value per Acre	Ann%chg AvgVal/acre	Cmltv%chg AvgVal/Acre	Value	Acres	Avg Value per Acre	Ann%chg AvgVal/acre	Cmltv%chg AvgVal/Acre
2001						182,110	4,609	40			335,561,245	292,783	1,146		0.00%
2002						185,175	4,695	39	-2.50%		331,984,680	292,846	1,134	-1.05%	-1.05%
2003						161,345	4,098	39	0.00%		334,596,290	292,668	1,143	0.79%	-0.26%
2004	177,255	3,366	53	n/a	n/a	16,330	74	220	n/a	n/a	360,639,325	292,621	1,232	7.83%	7.54%
2005	174,465	3,309	53	0.12%	n/a	3,774,205	9,176	411	86.94%	n/a	376,518,045	292,735	1,286	4.36%	12.23%
2006	182,250	3,309	55	4.47%	n/a	4,126,090	9,189	449	9.16%	n/a	412,291,335	292,623	1,409	9.54%	22.94%
2007	179,145	3,252	55	0.00%	n/a	4,380,405	9,722	451	0.35%	n/a	420,824,250	292,767	1,437	2.02%	25.43%
2008	240,735	3,206	75	36.34%	n/a	8,145,210	12,141	671	48.90%	n/a	482,529,215	292,606	1,649	14.73%	43.90%
2009	238,050	3,170	75	0.00%	n/a	8,994,810	12,804	702	4.71%	n/a	545,261,875	292,722	1,863	12.96%	62.54%
2010	269,970	3,173	85	13.28%	n/a	9,003,525	12,828	702	-0.09%	n/a	645,311,315	292,623	2,205	18.39%	92.43%
2011	281,385	3,126	90	5.80%	n/a	9,581,420	13,165	702	0.00%	n/a	677,288,980	292,604	2,315	4.96%	101.98%

11  
BURT

FL area 4

Rate Annual %chg Average Value/Acre: 7.28%

(1) Valuations on Abstracts vs CTL will vary due to different reporting dates. (2) Prior to 2003, waste land data was reported with other agland; Beginning 2003 waste land isolated from other agland  
Source: 2001 - 2011 Abstracts Agland Assessment Level 1998 to 2006 = 80% ; 2007 & forward = 75% NE Dept. of Revenue Property Assessment Division Prepared as of 03/01/2012

2011 County and Municipal Valuations by Property Type

Pop.	County:	Personal Prop	StateAsd PP	StateAsdReal	Residential	Commercial	Industrial	Recreation	Agland	Agdwell&HS	AgImprv&FS	Minerals	Total Value
6,858	BURT	48,056,925	6,417,259	9,056,358	168,058,320	29,443,260	15,744,625	5,072,110	677,057,365	50,110,770	32,940,210	0	1,041,957,202
cnty sectorvalue % of total value:		4.61%	0.62%	0.87%	16.13%	2.83%	1.51%	0.49%	64.98%	4.81%	3.16%		100.00%
Pop.	Municipality:	Personal Prop	StateAsd PP	StateAsd Real	Residential	Commercial	Industrial	Recreation	Agland	Agdwell&HS	AgImprv&FS	Minerals	Total Value
199	CRAIG	79,462	32,153	3,399	2,884,425	253,245	0	0	15,535	0	0	0	3,268,219
2.90%	%sector of county sector	0.17%	0.50%	0.04%	1.72%	0.86%			0.00%				0.31%
	%sector of municipality	2.43%	0.98%	0.10%	88.26%	7.75%			0.48%				100.00%
481	DECATUR	567,484	36,190	22,131	10,353,235	1,768,710	0	374,215	376,150	0	0	0	13,498,115
7.01%	%sector of county sector	1.18%	0.56%	0.24%	6.16%	6.01%		7.38%	0.06%				1.30%
	%sector of municipality	4.20%	0.27%	0.16%	76.70%	13.10%		2.77%	2.79%				100.00%
851	LYONS	1,545,253	234,927	455,935	19,700,065	3,656,575	752,760	0	4,900	5,140	0	0	26,355,555
12.41%	%sector of county sector	3.22%	3.66%	5.03%	11.72%	12.42%	4.78%		0.00%	0.01%			2.53%
	%sector of municipality	5.86%	0.89%	1.73%	74.75%	13.87%	2.86%		0.02%	0.02%			100.00%
1,244	OAKLAND	1,450,020	568,472	536,948	31,518,635	5,958,010	174,935	0	65,400	0	0	0	40,272,420
18.14%	%sector of county sector	3.02%	8.86%	5.93%	18.75%	20.24%	1.11%		0.01%				3.87%
	%sector of municipality	3.60%	1.41%	1.33%	78.26%	14.79%	0.43%		0.16%				100.00%
1,736	TEKAMAH	2,103,518	851,336	77,317	48,421,615	10,140,160	221,845	0	136,325	0	0	0	61,952,116
25.31%	%sector of county sector	4.38%	13.27%	0.85%	28.81%	34.44%	1.41%		0.02%				5.95%
	%sector of municipality	3.40%	1.37%	0.12%	78.16%	16.37%	0.36%		0.22%				100.00%
4,511	Total Municipalities	5,745,737	1,723,078	1,095,730	112,877,975	21,776,700	1,149,540	374,215	598,310	5,140	0	0	145,346,425
65.78%	%all municip.sect of cnty	11.96%	26.85%	12.10%	67.17%	73.96%	7.30%	7.38%	0.09%	0.01%			13.95%

Sources: 2011 Certificate of Taxes Levied CTL 2010 US Census; Dec2010 Municipality Pop. per Research Division Dept. of Revenue Property Assessment Division Prepared as of 03/01/2012

Cnty#	County
11	BURT

FL area	4
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