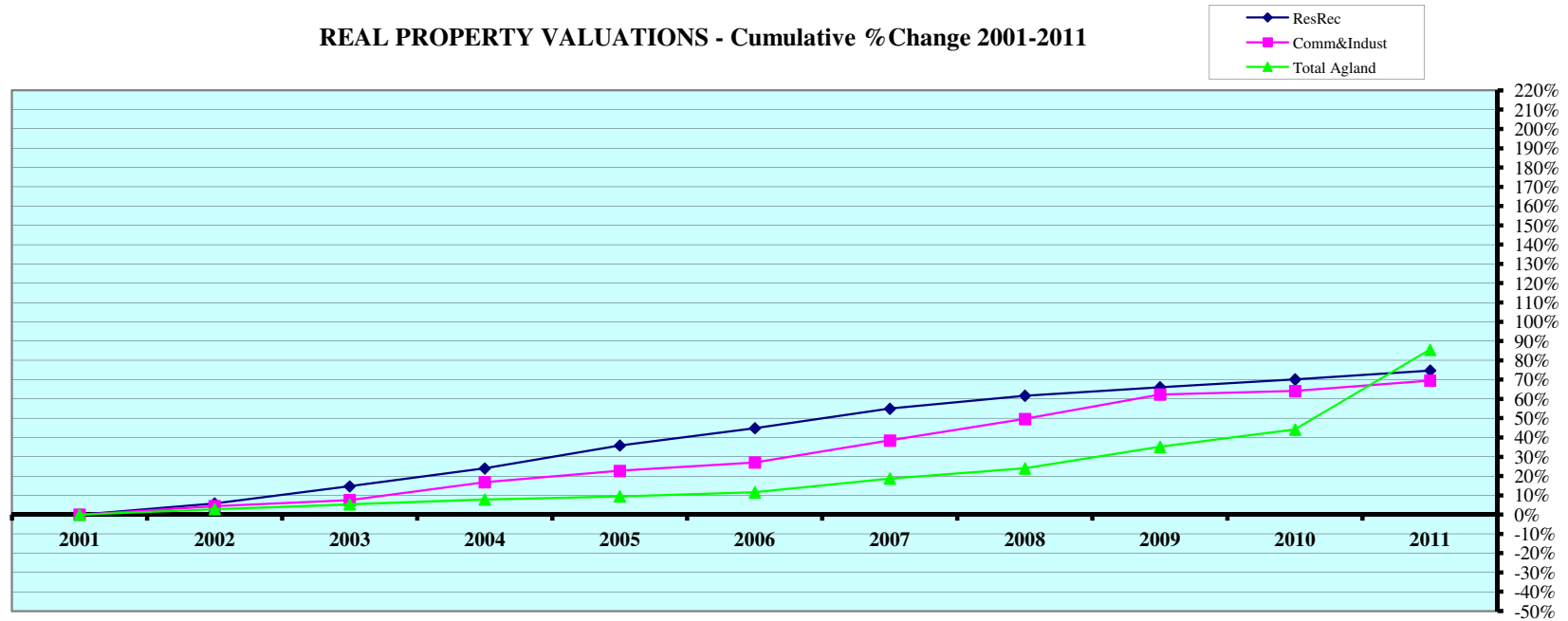


REAL PROPERTY VALUATIONS - Cumulative % Change 2001-2011



Tax Year	Residential & Recreational ⁽¹⁾				Commercial & Industrial ⁽¹⁾				Total Agricultural Land ⁽¹⁾			
	Value	Amnt Value Chg	Ann.%chg	Cmltv%chg	Value	Amnt Value Chg	Ann.%chg	Cmltv%chg	Value	Amnt Value Chg	Ann.%chg	Cmltv%chg
2001	916,147,315	--	--	--	393,669,980	--	--	--	381,527,050	--	--	--
2002	969,720,750	53,573,435	5.85%	5.85%	410,926,700	17,256,720	4.38%	4.38%	392,341,920	10,814,870	2.83%	2.83%
2003	1,050,783,210	81,062,460	8.36%	14.70%	423,487,810	12,561,110	3.06%	7.57%	401,957,110	9,615,190	2.45%	5.35%
2004	1,136,027,630	85,244,420	8.11%	24.00%	460,011,580	36,523,770	8.62%	16.85%	411,337,000	9,379,890	2.33%	7.81%
2005	1,244,802,985	108,775,355	9.58%	35.87%	483,066,525	23,054,945	5.01%	22.71%	417,619,895	6,282,895	1.53%	9.46%
2006	1,326,783,500	81,980,515	6.59%	44.82%	500,222,695	17,156,170	3.55%	27.07%	425,622,730	8,002,835	1.92%	11.56%
2007	1,419,583,620	92,800,120	6.99%	54.95%	545,065,690	44,842,995	8.96%	38.46%	452,861,045	27,238,315	6.40%	18.70%
2008	1,481,220,815	61,637,195	4.34%	61.68%	588,925,695	43,860,005	8.05%	49.60%	472,927,280	20,066,235	4.43%	23.96%
2009	1,521,227,575	40,006,760	2.70%	66.05%	638,923,735	49,998,040	8.49%	62.30%	515,607,765	42,680,485	9.02%	35.14%
2010	1,558,429,530	37,201,955	2.45%	70.11%	646,065,355	7,141,620	1.12%	64.11%	549,789,250	34,181,485	6.63%	44.10%
2011	1,600,924,960	42,495,430	2.73%	74.75%	667,345,105	21,279,750	3.29%	69.52%	707,640,010	157,850,760	28.71%	85.48%

Rate Annual %chg: Residential & Recreational 5.74%

Commercial & Industrial 5.42%

Agricultural Land 6.37%

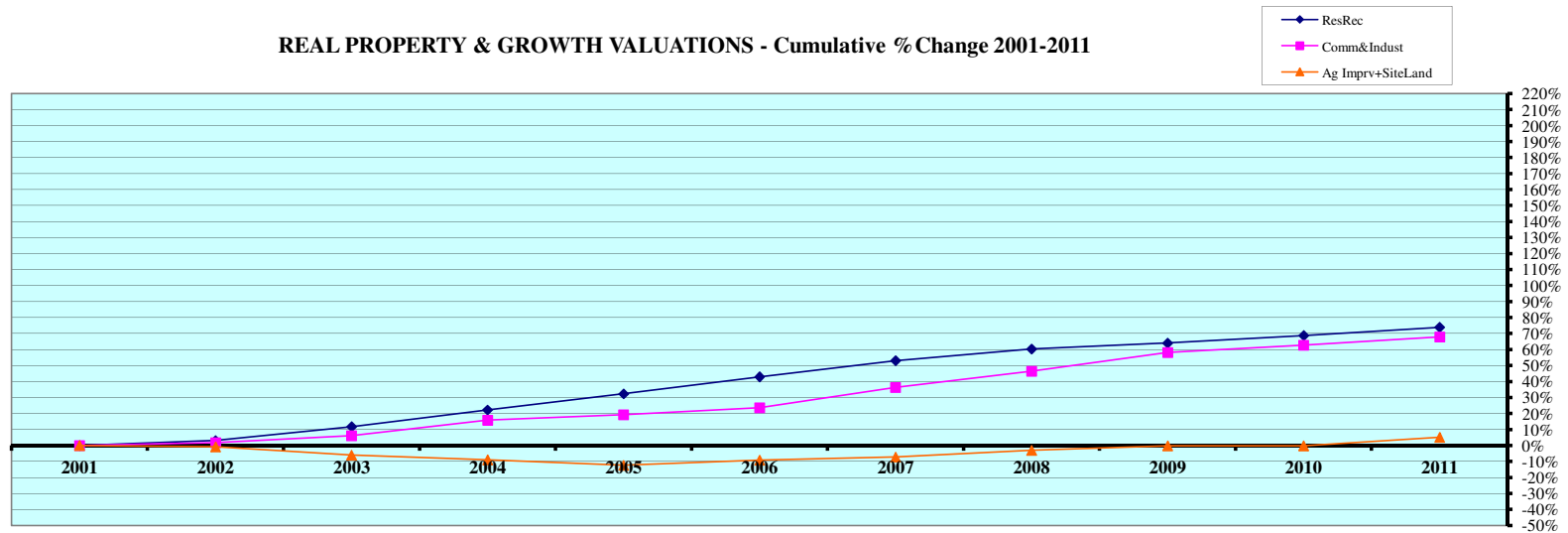
Cnty# 10
County BUFFALO

FL area 10

CHART 1 EXHIBIT 10B Page 1

(1) Residential & Recreational excludes Agric. dwelling & farm home site land. Commercial & Industrial excludes minerals. Agricultural land includes irrigated, dry, grass, waste, & other agland, excludes farm site land.

REAL PROPERTY & GROWTH VALUATIONS - Cumulative % Change 2001-2011



Tax Year	Residential & Recreational ⁽¹⁾						Commercial & Industrial ⁽¹⁾					
	Value	Growth Value	% growth of value	Value Exclud. Growth	Ann.%chg w/o grwth	Cmltv%chg w/o grwth	Value	Growth Value	% growth of value	Value Exclud. Growth	Ann.%chg w/o grwth	Cmltv%chg w/o grwth
2001	916,147,315	24,723,635	2.70%	891,423,680	--	--	393,669,980	13,701,240	3.48%	379,968,740	--	--
2002	969,720,750	25,125,465	2.59%	944,595,285	3.11%	3.11%	410,926,700	9,982,615	2.43%	400,944,085	1.85%	1.85%
2003	1,050,783,210	26,827,780	2.55%	1,023,955,430	5.59%	11.77%	423,487,810	5,431,730	1.28%	418,056,080	1.73%	6.19%
2004	1,136,027,630	16,034,595	1.41%	1,119,993,035	6.59%	22.25%	460,011,580	4,092,135	0.89%	455,919,445	7.66%	15.81%
2005	1,244,802,985	32,392,367	2.60%	1,212,410,618	6.72%	32.34%	483,066,525	13,754,345	2.85%	469,312,180	2.02%	19.21%
2006	1,326,783,500	17,070,100	1.29%	1,309,713,400	5.21%	42.96%	500,222,695	13,591,273	2.72%	486,631,422	0.74%	23.61%
2007	1,419,583,620	17,401,000	1.23%	1,402,182,620	5.68%	53.05%	545,065,690	8,488,070	1.56%	536,577,620	7.27%	36.30%
2008	1,481,220,815	12,140,835	0.82%	1,469,079,980	3.49%	60.35%	588,925,695	12,028,315	2.04%	576,897,380	5.84%	46.54%
2009	1,521,227,575	17,928,590	1.18%	1,503,298,985	1.49%	64.09%	638,923,735	16,428,560	2.57%	622,495,175	5.70%	58.13%
2010	1,558,429,530	12,348,250	0.79%	1,546,081,280	1.63%	68.76%	646,065,355	5,495,765	0.85%	640,569,590	0.26%	62.72%
2011	1,600,924,960	7,493,270	0.47%	1,593,431,690	2.25%	73.93%	667,345,105	6,525,115	0.98%	660,819,990	2.28%	67.86%
Rate Ann%chg	5.74%			Resid & Rec. w/o growth		4.18%	5.42%			C & I w/o growth		3.53%

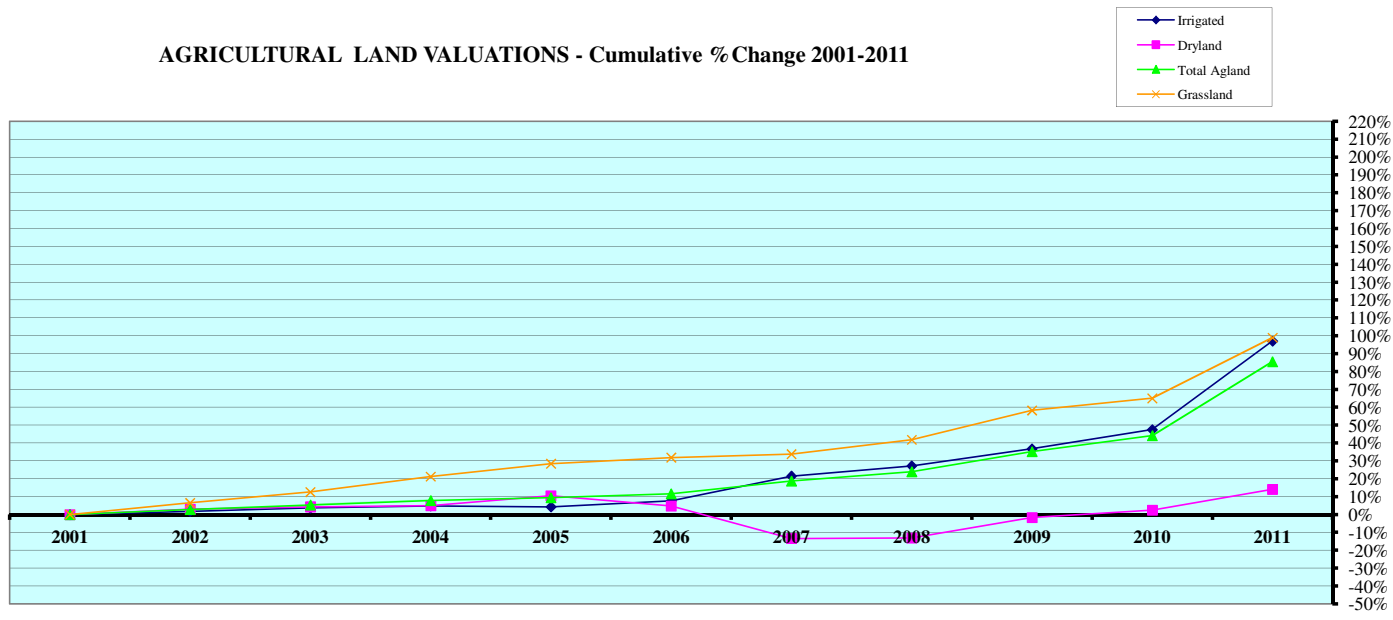
Tax Year	Ag Improvements & Site Land ⁽¹⁾			Growth Value	% growth of value	Value Exclud. Growth	Ann.%chg w/o grwth	Cmltv%chg w/o grwth
	Agric. Dwelling & Homesite Value	Agoutblgd & Farmsite Value	Ag Imprv&Site Total Value					
2001	47,604,175	17,489,405	65,093,580	796,665	1.22%	64,296,915	--	--
2002	48,197,460	17,002,220	65,199,680	654,075	1.00%	64,545,605	-0.84%	-0.84%
2003	44,816,705	16,700,870	61,517,575	360,420	0.59%	61,157,155	-6.20%	-6.05%
2004	43,863,035	16,073,970	59,937,005	653,705	1.09%	59,283,300	-3.63%	-8.93%
2005	42,832,355	14,969,530	57,801,885	777,715	1.35%	57,024,170	-4.86%	-12.40%
2006	44,369,580	15,261,505	59,631,085	498,425	0.84%	59,132,660	2.30%	-9.16%
2007	45,488,320	15,098,105	60,586,425	180,540	0.30%	60,405,885	1.30%	-7.20%
2008	48,820,370	14,762,040	63,582,410	485,975	0.76%	63,096,435	4.14%	-3.07%
2009	50,718,280	15,403,540	66,121,820	1,120,800	1.70%	65,001,020	2.23%	-0.14%
2010	49,949,650	16,350,415	66,300,065	1,315,440	1.98%	64,984,625	-1.72%	-0.17%
2011	51,323,550	18,434,895	69,758,445	1,315,440	1.89%	68,443,005	3.23%	5.15%
Rate Ann%chg	0.76%	0.53%	0.69%	Ag Imprv+Site w/o growth			-0.40%	

(1) Residential & Recreational excludes AgDwelling & farm home site land; Comm. & Indust. excludes minerals; Agric. land includes irrigated, dry, grass, waste & other agland, excludes farm site land. Real Prop Growth is value attributable to new construction, additions to existing buildings, and any improvements to real property which increase the value of such property.

Sources:
Value; 2001 - 2011 CTL
Growth Value; 2001-2011 Abstract of Asmnt Rpt.

NE Dept. of Revenue Property Assessment Division
Prepared as of 03/01/2012

AGRICULTURAL LAND VALUATIONS - Cumulative % Change 2001-2011



Tax Year	Irrigated Land				Dryland				Grassland			
	Value	Value Chg	Ann%chg	Cmltv%chg	Value	Value Chg	Ann%chg	Cmltv%chg	Value	Value Chg	Ann%chg	Cmltv%chg
2001	257,026,225	--	--	--	54,149,015	--	--	--	67,658,545	--	--	--
2002	261,501,405	4,475,180	1.74%	1.74%	55,747,690	1,598,675	2.95%	2.95%	72,071,565	4,413,020	6.52%	6.52%
2003	266,334,335	4,832,930	1.85%	3.62%	56,483,950	736,260	1.32%	4.31%	76,183,935	4,112,370	5.71%	12.60%
2004	269,491,250	3,156,915	1.19%	4.85%	56,850,140	366,190	0.65%	4.99%	82,007,305	5,823,370	7.64%	21.21%
2005	268,106,520	-1,384,730	-0.51%	4.31%	59,822,895	2,972,755	5.23%	10.48%	86,889,750	4,882,445	5.95%	28.42%
2006	276,849,365	8,742,845	3.26%	7.71%	56,716,810	-3,106,085	-5.19%	4.74%	89,232,285	2,342,535	2.70%	31.89%
2007	312,199,840	35,350,475	12.77%	21.47%	46,887,100	-9,829,710	-17.33%	-13.41%	90,526,615	1,294,330	1.45%	33.80%
2008	326,856,715	14,656,875	4.69%	27.17%	47,025,080	137,980	0.29%	-13.16%	95,936,825	5,410,210	5.98%	41.80%
2009	351,482,070	24,625,355	7.53%	36.75%	53,219,170	6,194,090	13.17%	-1.72%	107,079,180	11,142,355	11.61%	58.26%
2010	379,093,440	27,611,370	7.86%	47.49%	55,499,340	2,280,170	4.28%	2.49%	111,665,875	4,586,695	4.28%	65.04%
2011	506,289,825	127,196,385	33.55%	96.98%	61,774,440	6,275,100	11.31%	14.08%	134,580,135	22,914,260	20.52%	98.91%

Rate Ann.%chg: Irrigated **7.01%** Dryland **1.33%** Grassland **7.12%**

Tax Year	Waste Land ⁽¹⁾				Other Agland ⁽¹⁾				Total Agricultural			
	Value	Value Chg	Ann%chg	Cmltv%chg	Value	Value Chg	Ann%chg	Cmltv%chg	Value	Value Chg	Ann%chg	Cmltv%chg
2001					2,693,265	--	--	--	381,527,050	--	--	--
2002					3,021,260	327,995	12.18%	12.18%	392,341,920	10,814,870	2.83%	2.83%
2003	2,861,570	--	--	--	93,320	-2,927,940	-96.91%	-96.54%	401,957,110	9,615,190	2.45%	5.35%
2004	2,898,140	36,570	1.28%	1.28%	90,165	-3,155	-3.38%	-96.65%	411,337,000	9,379,890	2.33%	7.81%
2005	2,751,595	-146,545	-5.06%	-3.84%	49,135	-41,030	-45.51%	-98.18%	417,619,895	6,282,895	1.53%	9.46%
2006	2,781,630	30,035	1.09%	-2.79%	42,640	-6,495	-13.22%	-98.42%	425,622,730	8,002,835	1.92%	11.56%
2007	3,212,730	431,100	15.50%	12.27%	34,760	-7,880	-18.48%	-18.48%	452,861,045	27,238,315	6.40%	18.70%
2008	3,074,960	-137,770	-4.29%	7.46%	33,700	-1,060	-3.05%	-20.97%	472,927,280	20,066,235	4.43%	23.96%
2009	3,796,650	721,690	23.47%	32.68%	30,695	-3,005	-8.92%	-28.01%	515,607,765	42,680,485	9.02%	35.14%
2010	3,464,725	-331,925	-8.74%	21.08%	65,870	35,175	114.60%	54.48%	549,789,250	34,181,485	6.63%	44.10%
2011	4,819,880	1,355,155	39.11%	68.43%	175,730	109,860	166.78%	312.12%	707,640,010	157,850,760	28.71%	85.48%

Rate Ann.%chg: Total Agric Land **6.37%**
 Cnty# **10** County **BUFFALO** FL area **10**

(1) Prior to 2003, waste land data was reported with other agland due to CTL reporting form structure. Beginning 2003 waste land isolated from other agland.
 Source: 2001 - 2011 Certificate of Taxes Levied Reports CTL NE Dept. of Revenue Property Assessment Division Prepared as of 03/01/2012

AGRICULTURAL LAND - AVERAGE VALUE PER ACRE - Cumulative % Change 2001-2011 (from Abstracts)⁽¹⁾

Tax Year	IRRIGATED LAND					DRYLAND					GRASSLAND				
	Value	Acres	Avg Value per Acre	Ann%chg AvgVal/acre	Cmltv%chg AvgVal/Acre	Value	Acres	Avg Value per Acre	Ann%chg AvgVal/acre	Cmltv%chg AvgVal/Acre	Value	Acres	Avg Value per Acre	Ann%chg AvgVal/acre	Cmltv%chg AvgVal/Acre
2001	246,142,260	206,902	1,190		0.00%	52,319,345	95,262	549		0.00%	64,946,410	216,876	299		0.00%
2002	254,138,225	209,190	1,215	2.10%	2.10%	54,710,240	95,037	576	4.92%	4.92%	70,091,940	218,930	320	7.02%	7.02%
2003	291,982,610	219,039	1,333	9.71%	12.02%	67,374,165	95,234	707	22.74%	28.78%	85,158,915	222,315	383	19.69%	28.09%
2004	272,579,930	217,943	1,251	-6.17%	5.10%	56,980,215	94,510	603	-14.72%	9.82%	81,784,475	220,978	370	-3.37%	23.78%
2005	272,088,665	218,807	1,244	-0.57%	4.50%	61,890,215	93,358	663	9.96%	20.75%	90,760,140	220,984	411	10.97%	37.36%
2006	273,415,005	221,287	1,236	-0.64%	3.83%	61,207,000	91,073	672	1.38%	22.42%	93,077,805	220,218	423	2.91%	41.36%
2007	294,813,510	233,049	1,265	2.38%	6.30%	56,489,335	83,193	679	1.03%	23.68%	92,279,545	216,130	427	1.02%	42.80%
2008	326,254,050	254,992	1,279	1.14%	7.52%	46,888,780	69,817	672	-1.09%	22.33%	96,023,430	211,848	453	6.16%	51.59%
2009	351,498,490	256,194	1,372	7.23%	15.29%	52,721,190	69,724	756	12.59%	37.73%	108,104,800	212,063	510	12.47%	70.49%
2010	374,577,810	256,520	1,460	6.43%	22.71%	55,862,280	67,713	825	9.10%	50.27%	111,906,395	214,160	523	2.50%	74.76%
2011	505,798,855	257,553	1,964	34.49%	65.03%	62,096,510	64,679	960	16.37%	74.88%	135,335,760	216,588	625	19.58%	108.98%

Rate Annual %chg Average Value/Acre: 5.14%

5.75%

7.65%

Tax Year	WASTE LAND ⁽²⁾					OTHER AGLAND ⁽²⁾					TOTAL AGRICULTURAL LAND ⁽¹⁾				
	Value	Acres	Avg Value per Acre	Ann%chg AvgVal/acre	Cmltv%chg AvgVal/Acre	Value	Acres	Avg Value per Acre	Ann%chg AvgVal/acre	Cmltv%chg AvgVal/Acre	Value	Acres	Avg Value per Acre	Ann%chg AvgVal/acre	Cmltv%chg AvgVal/Acre
2001						2,534,545	12,879	197			365,942,560	531,919	688		0.00%
2002						2,826,625	13,433	210	6.60%		381,767,030	536,589	711	3.34%	3.34%
2003						3,111,715	14,030	222	5.71%		447,685,380	550,693	813	14.35%	18.17%
2004	2,939,510	13,899	211	n/a	n/a	92,070	240	383	n/a	n/a	414,376,200	547,569	757	-6.92%	9.99%
2005	2,732,335	12,161	225	6.24%	n/a	44,175	175	253	-34.09%	n/a	427,515,530	545,484	784	3.57%	13.92%
2006	2,720,265	12,141	224	-0.28%	n/a	44,015	164	268	6.04%	n/a	430,464,090	544,883	790	0.80%	14.83%
2007	2,878,820	12,065	239	6.50%	n/a	52,080	164	317	18.32%	n/a	446,513,290	544,601	820	3.78%	19.17%
2008	2,972,030	12,029	247	3.55%	n/a	33,700	103	327	3.21%	n/a	472,171,990	548,789	860	4.94%	25.06%
2009	3,782,315	12,360	306	23.85%	n/a	33,700	103	327	0.00%	n/a	516,140,495	550,445	938	8.98%	36.29%
2010	3,383,995	12,386	273	-10.72%	n/a	65,870	165	400	22.21%	n/a	545,796,350	550,945	991	5.65%	43.99%
2011	4,779,550	12,463	383	40.37%	n/a	42,170	167	400	0.00%	n/a	708,052,845	551,450	1,284	29.61%	86.63%

10
BUFFALO

FL area 10

Rate Annual %chg Average Value/Acre: 6.44%

(1) Valuations on Abstracts vs CTL will vary due to different reporting dates. (2) Prior to 2003, waste land data was reported with other agland; Beginning 2003 waste land isolated from other agland
Source: 2001 - 2011 Abstracts Agland Assessment Level 1998 to 2006 = 80% ; 2007 & forward = 75% NE Dept. of Revenue Property Assessment Division Prepared as of 03/01/2012

2011 County and Municipal Valuations by Property Type

Pop.	County:	Personal Prop	StateAsd PP	StateAsdReal	Residential	Commercial	Industrial	Recreation	Agland	Agdwell&HS	AgImprv&FS	Minerals	Total Value
46,102	BUFFALO	270,572,159	54,054,830	115,015,120	1,584,808,520	620,706,895	46,638,210	16,116,440	707,640,010	51,323,550	18,434,895	35,390	3,485,346,019
cnty sector/value % of total value:		7.76%	1.55%	3.30%	45.47%	17.81%	1.34%	0.46%	20.30%	1.47%	0.53%	0.00%	100.00%
Pop.	Municipality:	Personal Prop	StateAsd PP	StateAsd Real	Residential	Commercial	Industrial	Recreation	Agland	Agdwell&HS	AgImprv&FS	Minerals	Total Value
248	AMHERST	85,671	155,556	8,052	7,541,690	829,220	0	0	0	0	0	0	8,620,189
0.54%	%sector of county sector	0.03%	0.29%	0.01%	0.48%	0.13%							0.25%
	%sector of municipality	0.99%	1.80%	0.09%	87.49%	9.62%							100.00%
901	ELM CREEK	781,397	807,982	2,462,216	24,517,235	5,453,370	0	0	0	0	0	0	34,022,200
1.95%	%sector of county sector	0.29%	1.49%	2.14%	1.55%	0.88%							0.98%
	%sector of municipality	2.30%	2.37%	7.24%	72.06%	16.03%							100.00%
1,833	GIBBON	7,699,445	1,876,443	2,221,387	43,358,835	6,458,325	3,444,335	0	0	0	0	0	65,058,770
3.98%	%sector of county sector	2.85%	3.47%	1.93%	2.74%	1.04%	7.39%						1.87%
	%sector of municipality	11.83%	2.88%	3.41%	66.65%	9.93%	5.29%						100.00%
30,789	KEARNEY	69,956,016	22,282,755	13,270,687	1,065,243,315	532,433,370	7,048,380	105,730	48,575	0	0	2,310	1,710,391,138
66.78%	%sector of county sector	25.85%	41.22%	11.54%	67.22%	85.78%	15.11%	0.66%	0.01%			6.53%	49.07%
	%sector of municipality	4.09%	1.30%	0.78%	62.28%	31.13%	0.41%	0.01%	0.00%			0.00%	100.00%
136	MILLER	942,110	137,254	7,871	2,167,740	489,435	0	0	0	0	0	0	3,744,410
0.29%	%sector of county sector	0.35%	0.25%	0.01%	0.14%	0.08%							0.11%
	%sector of municipality	25.16%	3.67%	0.21%	57.89%	13.07%							100.00%
341	PLEASANTON	1,046,185	330,931	31,631	9,854,950	1,487,970	0	0	0	0	0	0	12,751,667
0.74%	%sector of county sector	0.39%	0.61%	0.03%	0.62%	0.24%							0.37%
	%sector of municipality	8.20%	2.60%	0.25%	77.28%	11.67%							100.00%
1,360	RAVENNA	60,963,331	972,897	2,733,431	35,518,825	8,991,750	0	0	0	0	0	0	109,180,234
2.95%	%sector of county sector	22.53%	1.80%	2.38%	2.24%	1.45%							3.13%
	%sector of municipality	55.84%	0.89%	2.50%	32.53%	8.24%							100.00%
182	RIVERDALE	279,560	249,158	14,043	7,570,130	1,317,670	0	0	245,095	69,490	385	5	9,745,536
0.39%	%sector of county sector	0.10%	0.46%	0.01%	0.48%	0.21%			0.03%	0.14%	0.00%	0.01%	0.28%
	%sector of municipality	2.87%	2.56%	0.14%	77.68%	13.52%			2.51%	0.71%	0.00%	0.00%	100.00%
1059	SHELTON	705,536	1,244,147	1,990,371	26,488,415	4,288,975	0	0	0	0	0	0	34,717,444
2.30%	%sector of county sector	0.26%	2.30%	1.73%	1.67%	0.69%							1.00%
	%sector of municipality	2.03%	3.58%	5.73%	76.30%	12.35%							100.00%
36,849	Total Municipalities	142,459,251	28,057,123	22,739,689	1,222,261,135	561,750,085	10,492,715	105,730	293,670	69,490	385	2,315	1,988,231,588
79.93%	%all municip.sect of cnty	52.65%	51.90%	19.77%	77.12%	90.50%	22.50%	0.66%	0.04%	0.14%	0.00%	6.54%	57.05%

Sources: 2011 Certificate of Taxes Levied CTL, 2010 US Census; Dec2010 Municipality Pop. per Research Division Dept. of Revenue Property Assessment Division Prepared as of 03/01/2012

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FL area 10

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