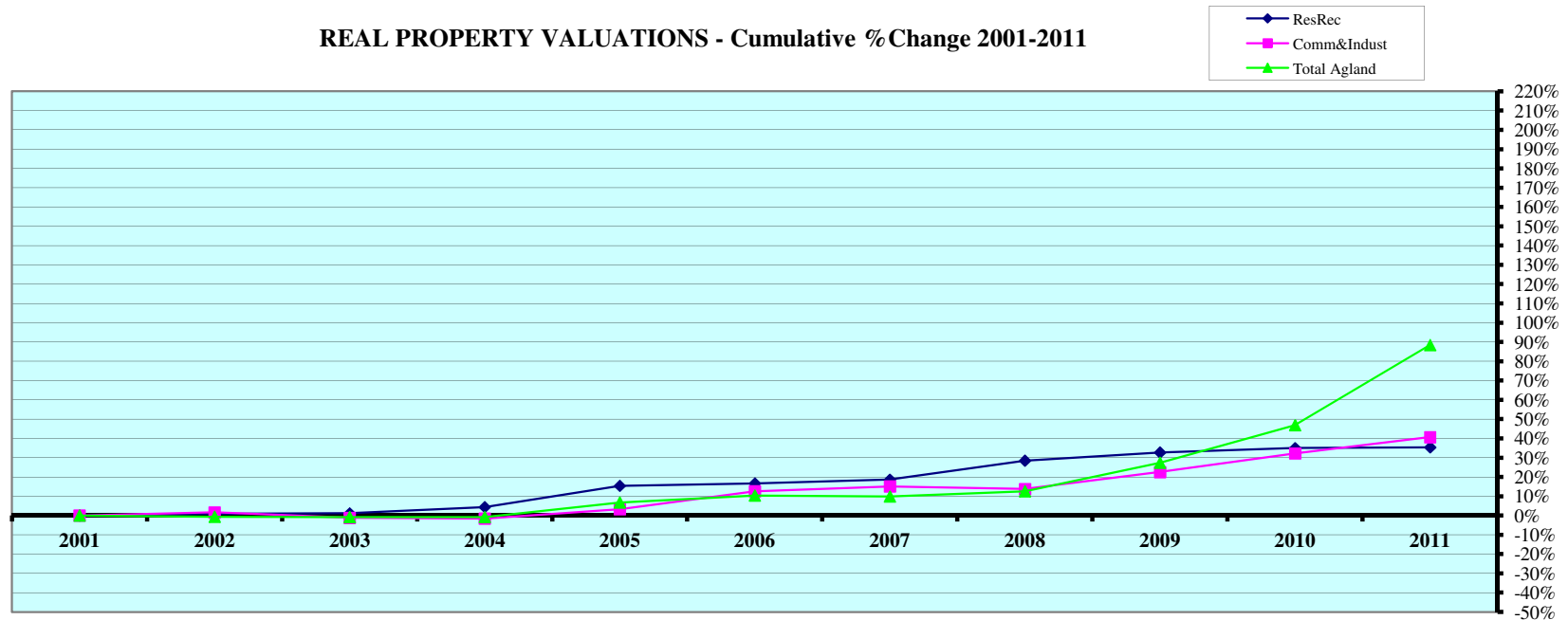


REAL PROPERTY VALUATIONS - Cumulative % Change 2001-2011



Tax Year	Residential & Recreational ⁽¹⁾				Commercial & Industrial ⁽¹⁾				Total Agricultural Land ⁽¹⁾			
	Value	Amnt Value Chg	Ann.%chg	Cmltv%chg	Value	Amnt Value Chg	Ann.%chg	Cmltv%chg	Value	Amnt Value Chg	Ann.%chg	Cmltv%chg
2001	216,797,299	--	--	--	72,435,870	--	--	--	161,216,659	--	--	--
2002	218,698,806	1,901,507	0.88%	0.88%	73,604,712	1,168,842	1.61%	1.61%	160,187,210	-1,029,449	-0.64%	-0.64%
2003	219,377,449	678,643	0.31%	1.19%	71,552,597	-2,052,115	-2.79%	-1.22%	159,956,316	-230,894	-0.14%	-0.78%
2004	226,362,424	6,984,975	3.18%	4.41%	71,288,268	-264,329	-0.37%	-1.58%	159,997,820	41,504	0.03%	-0.76%
2005	250,229,456	23,867,032	10.54%	15.42%	74,809,348	3,521,080	4.94%	3.28%	172,091,913	12,094,093	7.56%	6.75%
2006	252,832,817	2,603,361	1.04%	16.62%	81,538,961	6,729,613	9.00%	12.57%	177,991,219	5,899,306	3.43%	10.40%
2007	257,215,803	4,382,986	1.73%	18.64%	83,370,036	1,831,075	2.25%	15.09%	177,137,885	-853,334	-0.48%	9.88%
2008	278,498,197	21,282,394	8.27%	28.46%	82,377,746	-992,290	-1.19%	13.73%	181,502,687	4,364,802	2.46%	12.58%
2009	287,675,370	9,177,173	3.30%	32.69%	88,777,422	6,399,676	7.77%	22.56%	205,374,282	23,871,595	13.15%	27.39%
2010	292,700,126	5,024,756	1.75%	35.01%	95,751,818	6,974,396	7.86%	32.19%	236,725,447	31,351,165	15.27%	46.84%
2011	293,486,705	786,579	0.27%	35.37%	101,897,622	6,145,804	6.42%	40.67%	303,771,790	67,046,343	28.32%	88.42%

Rate Annual %chg: Residential & Recreational 3.08%

Commercial & Industrial 3.47%

Agricultural Land 6.54%

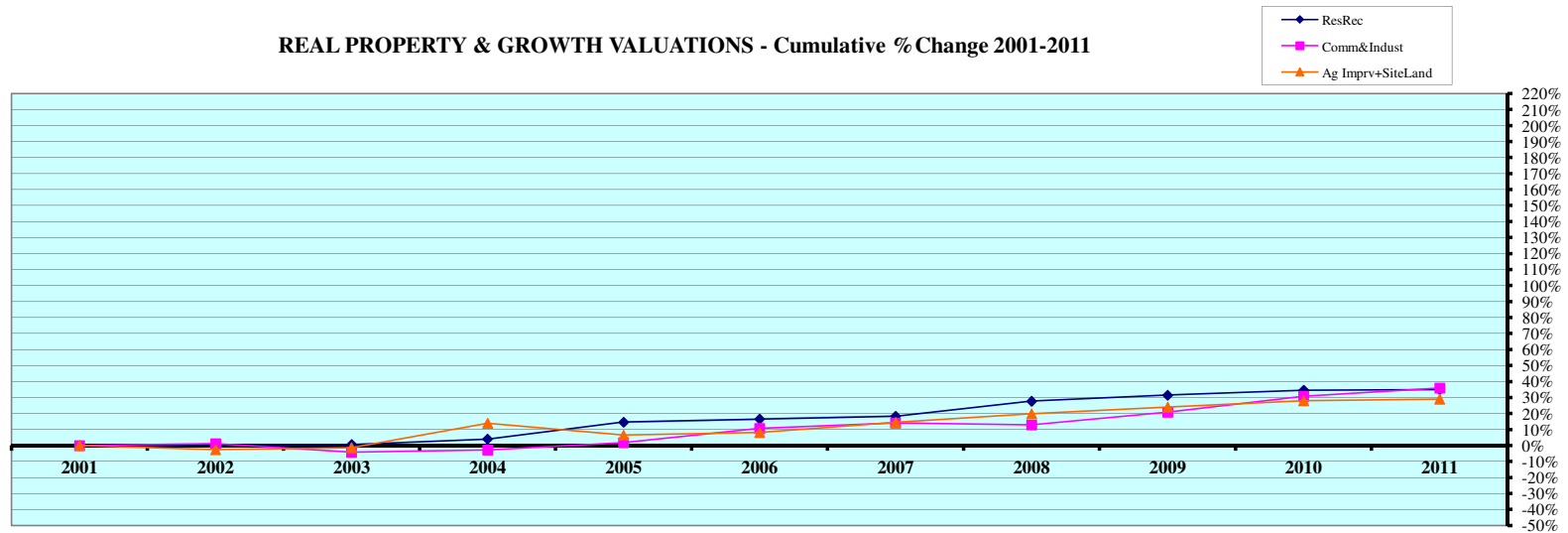
Cnty# 7
County BOX BUTTE

FL area 1

CHART 1 EXHIBIT 7B Page 1

(1) Residential & Recreational excludes Agric. dwelling & farm home site land. Commercial & Industrial excludes minerals. Agricultural land includes irrigated, dry, grass, waste, & other agland, excludes farm site land.

REAL PROPERTY & GROWTH VALUATIONS - Cumulative % Change 2001-2011



Tax Year	Residential & Recreational ⁽¹⁾						Commercial & Industrial ⁽¹⁾						
	Value	Growth Value	% growth of value	Value Exclud. Growth	Ann.%chg w/o grwth	Cmltv%chg w/o grwth	Value	Growth Value	% growth of value	Value Exclud. Growth	Ann.%chg w/o grwth	Cmltv%chg w/o grwth	
2001	216,797,299	1,103,454	0.51%	215,693,845	--	--	72,435,870	504,853	0.70%	71,931,017	--	--	
2002	218,698,806	699,002	0.32%	217,999,804	0.55%	0.55%	73,604,712	254,110	0.35%	73,350,602	1.26%	1.26%	
2003	219,377,449	1,173,085	0.53%	218,204,364	-0.23%	0.65%	71,552,597	2,122,275	2.97%	69,430,322	-5.67%	-4.15%	
2004	226,362,424	769,170	0.34%	225,593,254	2.83%	4.06%	71,288,268	826,358	1.16%	70,461,910	-1.52%	-2.73%	
2005	250,229,456	1,693,145	0.68%	248,536,311	9.80%	14.64%	74,809,348	1,035,010	1.38%	73,774,338	3.49%	1.85%	
2006	252,832,817	252,793	0.10%	252,580,024	0.94%	16.51%	81,538,961	1,390,749	1.71%	80,148,212	7.14%	10.65%	
2007	257,215,803	719,550	0.28%	256,496,253	1.45%	18.31%	83,370,036	750,619	0.90%	82,619,417	1.33%	14.06%	
2008	278,498,197	1,560,257	0.56%	276,937,940	7.67%	27.74%	82,377,746	581,869	0.71%	81,795,877	-1.89%	12.92%	
2009	287,675,370	2,551,351	0.89%	285,124,019	2.38%	31.52%	88,777,422	1,281,092	1.44%	87,496,330	6.21%	20.79%	
2010	292,700,126	927,747	0.32%	291,772,379	1.42%	34.58%	95,751,818	992,532	1.04%	94,759,286	6.74%	30.82%	
2011	293,486,705	773,922	0.26%	292,712,783	0.00%	35.02%	101,897,622	3,433,855	3.37%	98,463,767	2.83%	35.93%	
Rate Ann%chg	3.08%			Resid & Rec. w/o growth			3.47%			C & I w/o growth			1.99%

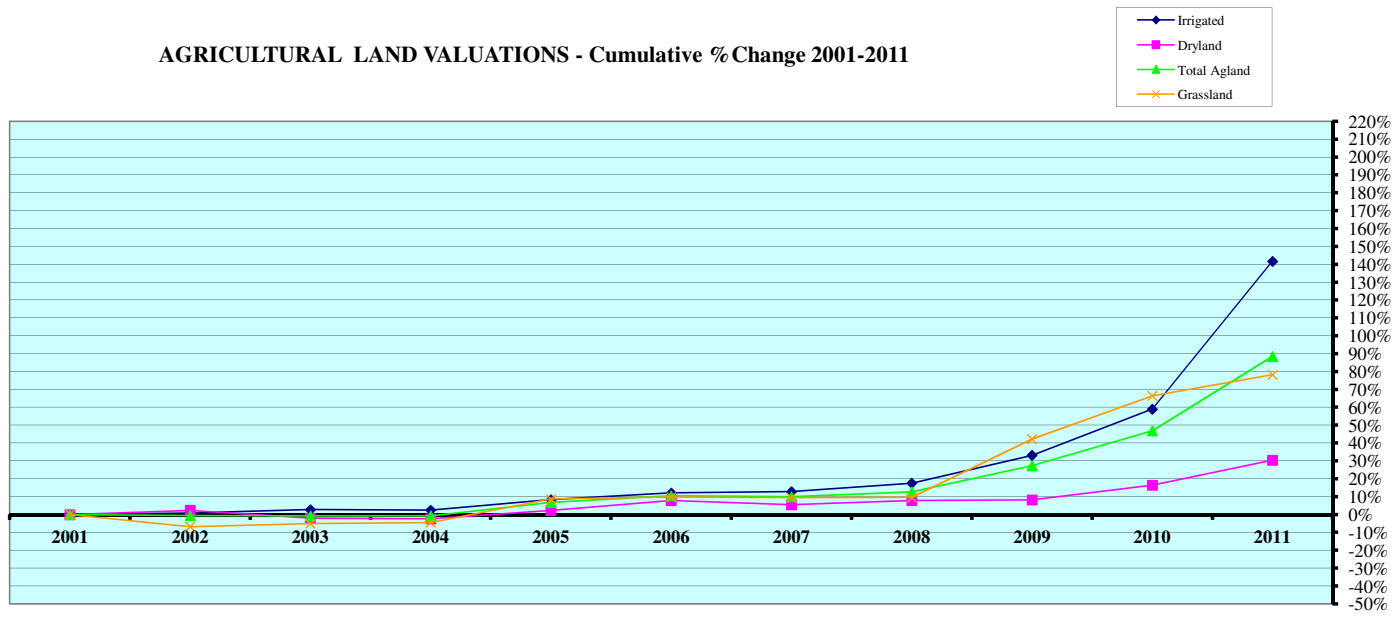
Tax Year	Ag Improvements & Site Land ⁽¹⁾			Growth Value	% growth of value	Value Exclud. Growth	Ann.%chg w/o grwth	Cmltv%chg w/o grwth
	Agric. Dwelling & Homesite Value	Agoutblgd & Farmsite Value	Ag Imprv&Site Total Value					
2001	30,788,854	11,964,888	42,753,742	120,781	0.28%	42,632,961	--	--
2002	30,666,776	11,782,530	42,449,306	806,326	1.90%	41,642,980	-2.60%	-2.60%
2003	30,568,575	12,194,280	42,762,855	577,636	1.35%	42,185,219	-0.62%	-1.33%
2004	37,054,075	12,197,554	49,251,629	521,494	1.06%	48,730,135	13.95%	13.98%
2005	33,347,722	12,408,746	45,756,468	241,043	0.53%	45,515,425	-7.59%	6.46%
2006	33,852,004	12,463,080	46,315,084	106,624	0.23%	46,208,460	0.99%	8.08%
2007	34,760,569	14,236,017	48,996,586	30,320	0.06%	48,966,266	5.72%	14.53%
2008	37,477,842	13,880,006	51,357,848	150,361	0.29%	51,207,487	4.51%	19.77%
2009	37,631,340	16,085,069	53,716,409	709,608	1.32%	53,006,801	3.21%	23.98%
2010	37,889,457	17,923,929	55,813,386	1,071,604	1.92%	54,741,782	1.91%	28.04%
2011	37,692,201	18,550,906	56,243,107	1,071,604	1.91%	55,171,503	-1.15%	29.04%
Rate Ann%chg	2.04%	4.48%	2.78%	Ag Imprv+Site w/o growth			1.83%	

(1) Residential & Recreational excludes AgDwelling & farm home site land; Comm. & Indust. excludes minerals; Agric. land includes irrigated, dry, grass, waste & other agland, excludes farm site land. Real Prop Growth is value attributable to new construction, additions to existing buildings, and any improvements to real property which increase the value of such property.

Sources:
Value; 2001 - 2011 CTL
Growth Value; 2001-2011 Abstract of Asmnt Rpt.

NE Dept. of Revenue Property Assessment Division
Prepared as of 03/01/2012

AGRICULTURAL LAND VALUATIONS - Cumulative % Change 2001-2011



Tax Year	Irrigated Land				Dryland				Grassland			
	Value	Value Chg	Ann%chg	Cmltv%chg	Value	Value Chg	Ann%chg	Cmltv%chg	Value	Value Chg	Ann%chg	Cmltv%chg
2001	65,001,389	--	--	--	54,788,964	--	--	--	41,151,261	--	--	--
2002	65,481,501	480,112	0.74%	0.74%	56,072,976	1,284,012	2.34%	2.34%	38,352,080	-2,799,181	-6.80%	-6.80%
2003	66,766,056	1,284,555	1.96%	2.71%	53,623,536	-2,449,440	-4.37%	-2.13%	39,063,884	711,804	1.86%	-5.07%
2004	66,597,712	-168,344	-0.25%	2.46%	53,509,256	-114,280	-0.21%	-2.34%	39,316,452	252,568	0.65%	-4.46%
2005	70,393,728	3,796,016	5.70%	8.30%	56,065,341	2,556,085	4.78%	2.33%	44,701,017	5,384,565	13.70%	8.63%
2006	72,818,089	2,424,361	3.44%	12.03%	59,041,792	2,976,451	5.31%	7.76%	45,173,126	472,109	1.06%	9.77%
2007	73,306,359	488,270	0.67%	12.78%	57,826,820	-1,214,972	-2.06%	5.54%	45,022,168	-150,958	-0.33%	9.41%
2008	76,404,943	3,098,584	4.23%	17.54%	59,043,512	1,216,692	2.10%	7.77%	45,068,331	46,163	0.10%	9.52%
2009	86,535,331	10,130,388	13.26%	33.13%	59,280,994	237,482	0.40%	8.20%	58,532,517	13,464,186	29.88%	42.24%
2010	103,333,181	16,797,850	19.41%	58.97%	63,749,167	4,468,173	7.54%	16.35%	68,484,658	9,952,141	17.00%	66.42%
2011	157,098,438	53,765,257	52.03%	141.68%	71,471,672	7,722,505	12.11%	30.45%	73,318,209	4,833,551	7.06%	78.17%

Rate Ann.%chg: Irrigated **9.23%** Dryland **2.69%** Grassland **5.95%**

Tax Year	Waste Land ⁽¹⁾				Other Agland ⁽¹⁾				Total Agricultural			
	Value	Value Chg	Ann%chg	Cmltv%chg	Value	Value Chg	Ann%chg	Cmltv%chg	Value	Value Chg	Ann%chg	Cmltv%chg
2001					275,045	--	--	--	161,216,659	--	--	--
2002					280,653	5,608	2.04%	2.04%	160,187,210	-1,029,449	-0.64%	-0.64%
2003	84,312	--	--	--	418,528	137,875	49.13%	52.17%	159,956,316	-230,894	-0.14%	-0.78%
2004	84,246	-66	-0.08%	-0.08%	490,154	71,626	17.11%	78.21%	159,997,820	41,504	0.03%	-0.76%
2005	83,999	-247	-0.29%	-0.37%	847,828	357,674	72.97%	208.25%	172,091,913	12,094,093	7.56%	6.75%
2006	84,279	280	0.33%	-0.04%	873,933	26,105	3.08%	217.74%	177,991,219	5,899,306	3.43%	10.40%
2007	80,604	-3,675	-4.36%	-4.40%	901,934	28,001	3.20%	3.20%	177,137,885	-853,334	-0.48%	9.88%
2008	79,809	-795	-0.99%	-5.34%	906,092	4,158	0.46%	3.68%	181,502,687	4,364,802	2.46%	12.58%
2009	109,502	29,693	37.21%	29.88%	915,938	9,846	1.09%	4.81%	205,374,282	23,871,595	13.15%	27.39%
2010	148,326	38,824	35.46%	75.93%	1,010,115	94,177	10.28%	15.58%	236,725,447	31,351,165	15.27%	46.84%
2011	136,410	-11,916	-8.03%	61.79%	1,747,061	736,946	72.96%	99.91%	303,771,790	67,046,343	28.32%	88.42%

Cnty# **7** FL area **1** Rate Ann.%chg: Total Agric Land **6.54%**
 County **BOX BUTTE**

(1) Prior to 2003, waste land data was reported with other agland due to CTL reporting form structure. Beginning 2003 waste land isolated from other agland.
 Source: 2001 - 2011 Certificate of Taxes Levied Reports CTL NE Dept. of Revenue Property Assessment Division Prepared as of 03/01/2012

AGRICULTURAL LAND - AVERAGE VALUE PER ACRE - Cumulative % Change 2001-2011 (from Abstracts)⁽¹⁾

Tax Year	IRRIGATED LAND					DRYLAND					GRASSLAND				
	Value	Acres	Avg Value per Acre	Ann%chg AvgVal/acre	Cmltv%chg AvgVal/Acre	Value	Acres	Avg Value per Acre	Ann%chg AvgVal/acre	Cmltv%chg AvgVal/Acre	Value	Acres	Avg Value per Acre	Ann%chg AvgVal/acre	Cmltv%chg AvgVal/Acre
2001	65,387,480	136,627	479		0.00%	55,054,668	213,369	258		0.00%	41,775,579	307,381	136		0.00%
2002	65,481,501	136,899	478	-0.21%	-0.21%	56,037,867	212,942	263	1.94%	1.94%	38,339,980	303,446	126	-7.35%	-7.35%
2003	66,763,456	138,489	482	0.84%	0.63%	53,688,573	205,183	262	-0.38%	1.55%	39,042,929	308,644	126	0.00%	-7.35%
2004	66,590,027	139,195	478	-0.75%	-0.13%	53,644,032	203,184	264	0.77%	2.33%	39,226,277	308,948	127	0.77%	-6.64%
2005	70,336,853	146,496	480	0.36%	0.24%	56,113,537	195,913	286	8.49%	11.02%	44,715,376	307,027	146	14.71%	7.09%
2006	72,519,439	147,193	493	2.61%	2.86%	59,187,944	195,193	303	5.87%	17.53%	45,232,455	306,780	147	1.24%	8.41%
2007	73,273,153	149,251	491	-0.35%	2.49%	57,970,703	194,117	299	-1.51%	15.75%	45,014,186	305,944	147	-0.21%	8.19%
2008	76,400,742	149,158	512	4.33%	6.93%	59,048,716	193,148	306	2.37%	18.49%	45,081,256	305,853	147	0.18%	8.38%
2009	86,694,772	148,989	582	13.60%	21.48%	59,360,060	193,379	307	0.41%	18.98%	58,668,687	306,517	191	29.86%	40.74%
2010	103,172,479	149,615	690	18.51%	43.96%	63,906,187	192,768	332	8.00%	28.50%	68,405,030	305,017	224	17.17%	64.90%
2011	156,968,255	150,145	1,045	51.60%	118.26%	71,511,133	187,355	382	15.13%	47.94%	73,342,332	307,523	238	6.34%	75.36%

Rate Annual %chg Average Value/Acre: 8.12%

3.99%

5.78%

Tax Year	WASTE LAND ⁽²⁾					OTHER AGLAND ⁽²⁾					TOTAL AGRICULTURAL LAND ⁽¹⁾				
	Value	Acres	Avg Value per Acre	Ann%chg AvgVal/acre	Cmltv%chg AvgVal/Acre	Value	Acres	Avg Value per Acre	Ann%chg AvgVal/acre	Cmltv%chg AvgVal/Acre	Value	Acres	Avg Value per Acre	Ann%chg AvgVal/acre	Cmltv%chg AvgVal/Acre
2001						269,311	8,200	33			162,487,038	665,577	244		0.00%
2002						279,651	8,283	34	3.03%		160,138,999	661,570	242	-0.82%	-0.82%
2003						84,102	5,605	15	-55.88%		159,994,383	661,444	242	0.00%	-0.82%
2004	84,111	5,606	15	n/a	n/a	482,619	3,889	124	n/a	n/a	160,027,066	660,823	242	0.07%	-0.75%
2005	84,074	5,604	15	0.00%	n/a	847,940	5,658	150	20.77%	n/a	172,097,780	660,697	260	7.56%	6.75%
2006	83,954	5,596	15	0.00%	n/a	874,683	5,703	153	2.34%	n/a	177,898,475	660,465	269	3.41%	10.39%
2007	80,634	5,359	15	0.29%	n/a	906,838	5,818	156	1.63%	n/a	177,245,514	660,488	268	-0.37%	9.98%
2008	79,809	5,304	15	0.00%	n/a	906,094	5,799	156	0.24%	n/a	181,516,617	659,262	275	2.60%	12.84%
2009	110,340	5,508	20	33.13%	n/a	918,563	5,860	157	0.32%	n/a	205,752,422	660,253	312	13.18%	27.72%
2010	151,611	5,012	30	51.00%	n/a	1,010,630	6,153	164	4.79%	n/a	236,645,937	658,565	359	15.31%	47.27%
2011	136,178	4,503	30	-0.04%	n/a	1,745,089	9,460	164	0.00%	n/a	303,702,987	658,985	461	28.25%	88.88%

7
BOX BUTTE

FL area 1

Rate Annual %chg Average Value/Acre: 6.57%

(1) Valuations on Abstracts vs CTL will vary due to different reporting dates. (2) Prior to 2003, waste land data was reported with other agland; Beginning 2003 waste land isolated from other agland
Source: 2001 - 2011 Abstracts Agland Assessment Level 1998 to 2006 = 80% ; 2007 & forward = 75% NE Dept. of Revenue Property Assessment Division Prepared as of 03/01/2012

