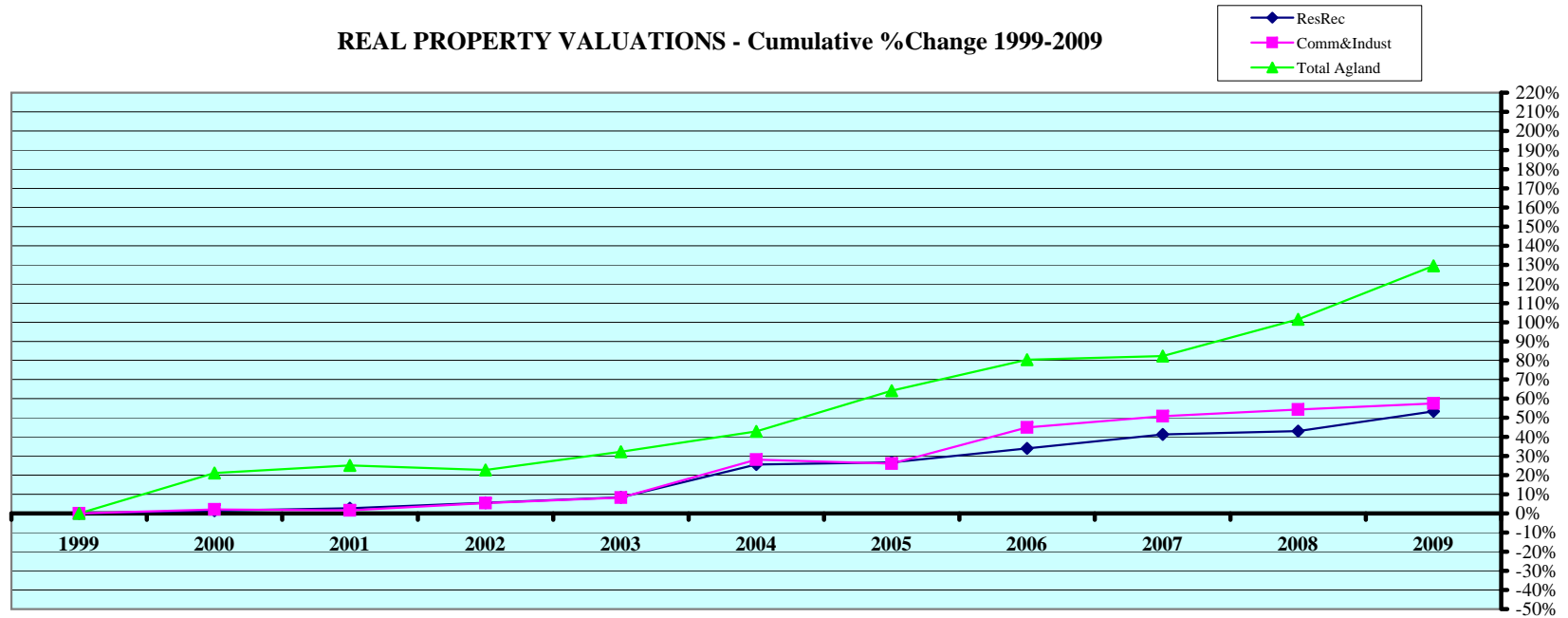


### REAL PROPERTY VALUATIONS - Cumulative %Change 1999-2009



Tax Year	Residential & Recreational <sup>(1)</sup>				Commercial & Industrial <sup>(1)</sup>				Total Agricultural Land <sup>(1)</sup>			
	Value	Amnt Value Chg	Ann.%chg	Cmltv%chg	Value	Amnt Value Chg	Ann.%chg	Cmltv%chg	Value	Amnt Value Chg	Ann.%chg	Cmltv%chg
1999	53,473,340	--	--	--	14,155,950	--	--	--	119,175,310	--	--	--
2000	54,245,335	771,995	1.44%	1.44%	14,456,960	301,010	2.13%	2.13%	144,359,460	25,184,150	21.13%	21.13%
2001	54,904,125	658,790	1.21%	2.68%	14,384,795	-72,165	-0.50%	1.62%	149,115,170	4,755,710	3.29%	25.12%
2002	56,461,580	1,557,455	2.84%	5.59%	14,929,795	545,000	3.79%	5.47%	146,219,925	-2,895,245	-1.94%	22.69%
2003	58,012,480	1,550,900	2.75%	8.49%	15,320,995	391,200	2.62%	8.23%	157,553,760	11,333,835	7.75%	32.20%
2004	67,142,385	9,129,905	15.74%	25.56%	18,138,800	2,817,805	18.39%	28.14%	170,231,865	12,678,105	8.05%	42.84%
2005	67,794,120	651,735	0.97%	26.78%	17,855,725	-283,075	-1.56%	26.14%	195,707,530	25,475,665	14.97%	64.22%
2006	71,645,250	3,851,130	5.68%	33.98%	20,522,040	2,666,315	14.93%	44.97%	214,958,930	19,251,400	9.84%	80.37%
2007	75,560,615	3,915,365	5.46%	41.31%	21,347,275	825,235	4.02%	50.80%	217,240,170	2,281,240	1.06%	82.29%
2008	76,512,870	952,255	1.26%	43.09%	21,849,900	502,625	2.35%	54.35%	240,243,420	23,003,250	10.59%	101.59%
2009	82,017,305	5,504,435	7.19%	53.38%	22,301,145	451,245	2.07%	57.54%	273,420,115	33,176,695	13.81%	129.43%

Rate Annual %chg: Residential & Recreational **4.37%**

Commercial & Industrial **4.65%**

Agricultural Land **8.66%**

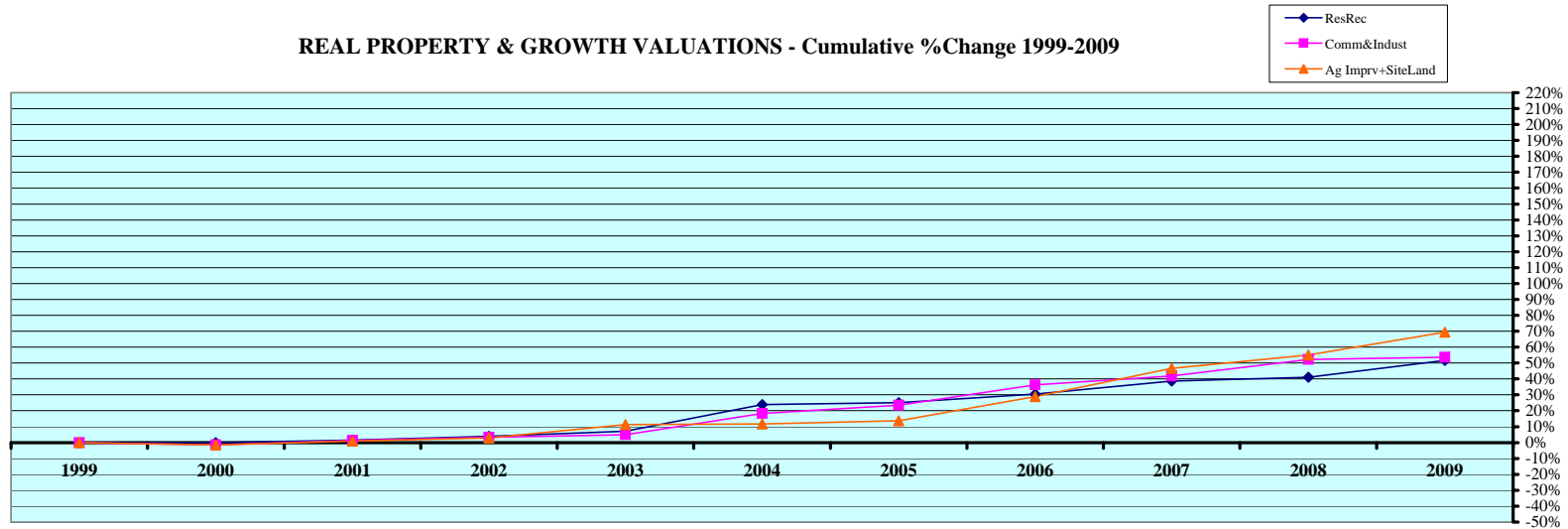
Cnty# **88**  
County **VALLEY**

FL area **11**

CHART 1 EXHIBIT 88B Page 1

(1) Residential & Recreational excludes Agric. dwelling & farm home site land; Commercial & Industrial excludes minerals; Agricultural land includes irrigated, dry, grass, waste, & other agland, excludes farm site land.

REAL PROPERTY & GROWTH VALUATIONS - Cumulative %Change 1999-2009



Tax Year	Residential & Recreational <sup>(1)</sup>						Commercial & Industrial <sup>(1)</sup>											
	Value	Growth Value	% growth of value	Value Exclud. Growth	Ann.%chg w/o grwth	Cmltv%chg w/o grwth	Value	Growth Value	% growth of value	Value Exclud. Growth	Ann.%chg w/o grwth	Cmltv%chg w/o grwth						
1999	53,473,340	501,920	0.94%	52,971,420	--	--	14,155,950	55,585	0.39%	14,100,365	--	--						
2000	54,245,335	765,965	1.41%	53,479,370	0.01%	0.01%	14,456,960	497,135	3.44%	13,959,825	-1.39%	-1.39%						
2001	54,904,125	620,270	1.13%	54,283,855	0.07%	1.52%	14,384,795	41,825	0.29%	14,342,970	-0.79%	1.32%						
2002	56,461,580	926,720	1.64%	55,534,860	1.15%	3.86%	14,929,795	309,095	2.07%	14,620,700	1.64%	3.28%						
2003	58,012,480	693,675	1.20%	57,318,805	1.52%	7.19%	15,320,995	459,095	3.00%	14,861,900	-0.45%	4.99%						
2004	67,142,385	879,005	1.31%	66,263,380	14.22%	23.92%	18,138,800	1,393,610	7.68%	16,745,190	9.30%	18.29%						
2005	67,794,120	937,110	1.38%	66,857,010	-0.43%	25.03%	17,855,725	364,060	2.04%	17,491,665	-3.57%	23.56%						
2006	71,645,250	1,844,965	2.58%	69,800,285	2.96%	30.53%	20,522,040	1,229,080	5.99%	19,292,960	8.05%	36.29%						
2007	75,560,615	1,454,880	1.93%	74,105,735	3.43%	38.58%	21,347,275	1,269,285	5.95%	20,077,990	-2.16%	41.83%						
2008	76,512,870	1,080,165	1.41%	75,432,705	-0.17%	41.07%	21,849,900	292,160	1.34%	21,557,740	0.99%	52.29%						
2009	82,017,305	926,300	1.13%	81,091,005	5.98%	51.65%	22,301,145	545,015	2.44%	21,756,130	-0.43%	53.69%						
Rate Ann%chg	4.37%			Resid & Rec. w/o growth			2.88%			4.65%			C & I w/o growth			1.12%		

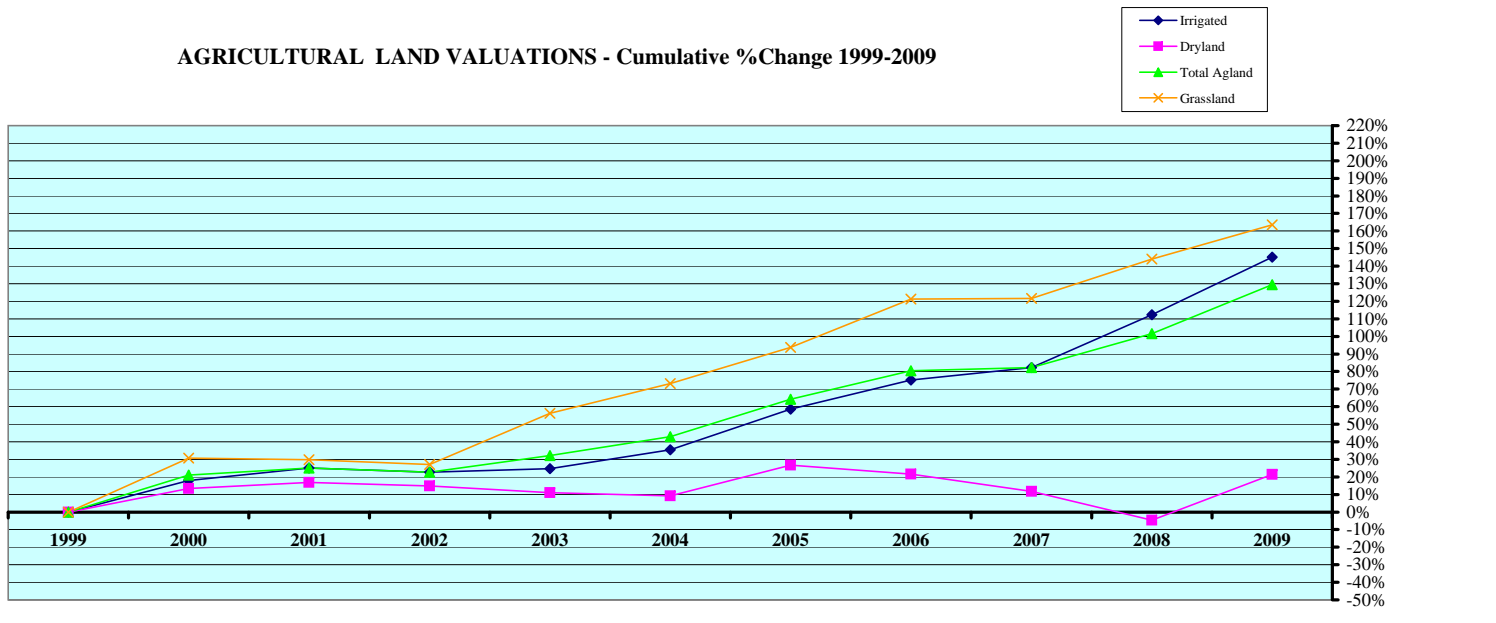
Tax Year	Ag Improvements & Site Land <sup>(1)</sup>			Growth Value	% growth of value	Value Exclud. Growth	Ann.%chg w/o grwth	Cmltv%chg w/o grwth							
	Agric. Dwelling & Homesite Value	Agoutbldg & Farmsite Value	Ag Imprv&Site Total Value												
1999	15,405,430	12,431,325	27,836,755	717,765	2.58%	27,118,990	--	--							
2000	15,622,205	12,429,180	28,051,385	613,175	2.19%	27,438,210	-1.43%	-1.43%							
2001	15,899,485	12,787,100	28,686,585	601,085	2.10%	28,085,500	0.12%	0.89%							
2002	16,212,165	12,930,135	29,142,300	516,785	1.77%	28,625,515	-0.21%	2.83%							
2003	17,524,810	13,693,755	31,218,565	240,075	0.77%	30,978,490	6.30%	11.29%							
2004	17,823,835	13,868,980	31,692,815	620,460	1.96%	31,072,355	-0.47%	11.62%							
2005	17,998,600	14,411,845	32,410,445	736,765	2.27%	31,673,680	-0.06%	13.78%							
2006	21,879,275	14,486,455	36,365,730	461,315	1.27%	35,904,415	10.78%	28.98%							
2007	25,650,655	16,041,825	41,692,480	843,885	2.02%	40,848,595	12.33%	46.74%							
2008	28,792,435	15,189,580	43,982,015	836,805	1.90%	43,145,210	3.48%	54.99%							
2009	33,175,335	14,695,380	47,870,715	689,290	1.44%	47,181,425	7.27%	69.49%							
Rate Ann%chg	7.97%			1.69%			5.57%			Ag Imprv+Site w/o growth			3.81%		

(1) Residential & Recreational excludes AgDwelling & farm home site land; Comm. & Indust. excludes minerals; Agric. land includes irrigated, dry, grass, waste & other agland, excludes farm site land. Real Prop Growth = value attributable to new construction, additions to existing buildings, and any improvements for real property which increase the value of such property.

Sources:  
Value; 1999 - 2009 CTL  
Growth Value; 1999-2009 Abstract of Asmnt Rpt.

NE Dept. of Revenue Property Assessment Division  
Prepared as of 03/01/2010

AGRICULTURAL LAND VALUATIONS - Cumulative %Change 1999-2009



Tax Year	Irrigated Land				Dryland				Grassland			
	Value	Value Chg	Ann%chg	Cmltv%chg	Value	Value Chg	Ann%chg	Cmltv%chg	Value	Value Chg	Ann%chg	Cmltv%chg
1999	60,397,860	--	--	--	21,181,210	--	--	--	37,492,295	--	--	--
2000	71,235,855	10,837,995	17.94%	17.94%	24,000,750	2,819,540	13.31%	13.31%	49,018,825	11,526,530	30.74%	30.74%
2001	75,587,880	4,352,025	6.11%	25.15%	24,754,675	753,925	3.14%	16.87%	48,667,165	-351,660	-0.72%	29.81%
2002	74,142,410	-1,445,470	-1.91%	22.76%	24,342,960	-411,715	-1.66%	14.93%	47,629,105	-1,038,060	-2.13%	27.04%
2003	75,355,290	1,212,880	1.64%	24.76%	23,514,645	-828,315	-3.40%	11.02%	58,578,095	10,948,990	22.99%	56.24%
2004	81,792,215	6,436,925	8.54%	35.42%	23,135,445	-379,200	-1.61%	9.23%	64,940,885	6,362,790	10.86%	73.21%
2005	95,801,495	14,009,280	17.13%	58.62%	26,855,345	3,719,900	16.08%	26.79%	72,668,770	7,727,885	11.90%	93.82%
2006	105,842,125	10,040,630	10.48%	75.24%	25,757,595	-1,097,750	-4.09%	21.61%	82,972,110	10,303,340	14.18%	121.30%
2007	110,123,590	4,281,465	4.05%	82.33%	23,685,995	-2,071,600	-8.04%	11.83%	83,057,320	85,210	0.10%	121.53%
2008	128,203,925	18,080,335	16.42%	112.27%	20,185,360	-3,500,635	-14.78%	-4.70%	91,494,310	8,436,990	10.16%	144.03%
2009	148,045,790	19,841,865	15.48%	145.12%	25,715,390	5,530,030	27.40%	21.41%	98,813,830	7,319,520	8.00%	163.56%

Rate Ann.%chg: Irrigated **9.38%** Dryland **1.96%** Grassland **10.18%**

Tax Year	Waste Land <sup>(1)</sup>				Other Agland <sup>(1)</sup>				Total Agricultural			
	Value	Value Chg	Ann%chg	Cmltv%chg	Value	Value Chg	Ann%chg	Cmltv%chg	Value	Value Chg	Ann%chg	Cmltv%chg
1999				--	103,945		--	--	119,175,310		--	--
2000				--	104,030	85	0.08%	0.08%	144,359,460	25,184,150	21.13%	21.13%
2001				--	105,450	1,420	1.36%	1.45%	149,115,170	4,755,710	3.29%	25.12%
2002				--	105,450	0	0.00%	1.45%	146,219,925	-2,895,245	-1.94%	22.69%
2003				--	9,855	-95,595	-90.65%	-90.52%	157,553,760	11,333,835	7.75%	32.20%
2004	316,730	n/a	n/a	n/a	46,590	n/a	n/a	n/a	170,231,865	12,678,105	8.05%	42.84%
2005	317,905	1,175	0.37%	0.37%	64,015	17,425	37.40%	37.40%	195,707,530	25,475,665	14.97%	64.22%
2006	316,390	-1,515	-0.48%	-0.11%	70,710	6,695	10.46%	51.77%	214,958,930	19,251,400	9.84%	80.37%
2007	306,995	-9,395	-2.97%	-3.07%	66,270	-4,440	-6.28%	42.24%	217,240,170	2,281,240	1.06%	82.29%
2008	297,090	-9,905	-3.23%	-6.20%	62,735	-3,535	-5.33%	34.65%	240,243,420	23,003,250	10.59%	101.59%
2009	736,090	439,000	147.77%	132.40%	109,015	46,280	73.77%	133.99%	273,420,115	33,176,695	13.81%	129.43%

Cnty# **88** County **VALLEY** FL area **11** Rate Ann.%chg: Total Agric Land **8.66%**

(1) Prior to 2003, waste land data was reported with other agland due to CTL reporting form structure; Beginning 2003 waste land isolated from other agland.  
 Source: 1999 - 2009 Certificate of Taxes Levied Reports CTL NE Dept. of Revenue Property Assessment Division Prepared as of 03/01/2010

**AGRICULTURAL LAND - AVERAGE VALUE PER ACRE - Cumulative % Change 1999-2009 (from Abstracts)<sup>(1)</sup>**

Tax Year	IRRIGATED LAND					DRYLAND					GRASSLAND				
	Value	Acres	Avg Value per Acre	Ann%chg AvgVal/acre	Cmltv%chg AvgVal/Acre	Value	Acres	Avg Value per Acre	Ann%chg AvgVal/acre	Cmltv%chg AvgVal/Acre	Value	Acres	Avg Value per Acre	Ann%chg AvgVal/acre	Cmltv%chg AvgVal/Acre
1999	60,598,550	84,127	720	--	--	21,109,795	53,982	391	--	--	37,452,850	201,314	186	--	--
2000	71,021,490	84,421	841	16.81%	16.81%	24,456,850	53,278	459	17.39%	17.39%	48,824,095	201,610	242	30.11%	30.11%
2001	75,586,120	84,729	892	6.06%	23.89%	24,779,345	49,317	502	9.37%	28.39%	48,949,110	208,463	235	-2.89%	26.34%
2002	74,169,845	84,675	876	-1.79%	21.67%	24,335,135	49,408	493	-1.79%	26.09%	47,628,370	208,493	228	-2.98%	22.58%
2003	75,346,900	85,095	885	1.03%	22.92%	23,593,210	48,880	483	-2.03%	23.53%	58,541,645	208,587	281	23.25%	51.08%
2004	81,686,310	85,760	952	7.63%	32.29%	23,214,320	48,102	483	-0.08%	23.43%	64,963,430	208,694	311	10.78%	67.36%
2005	95,890,110	87,017	1,102	15.69%	53.05%	26,871,695	47,037	571	18.37%	46.11%	72,628,590	208,431	348	11.94%	87.34%
2006	105,723,835	86,838	1,217	10.48%	69.10%	25,856,515	45,727	565	-1.02%	44.62%	82,954,700	210,053	395	13.34%	112.32%
2007	108,372,615	89,138	1,216	-0.14%	68.86%	24,552,715	43,431	565	-0.02%	44.59%	83,037,520	210,216	395	0.02%	112.37%
2008	128,160,050	99,008	1,294	6.47%	79.78%	20,230,190	35,732	566	0.15%	44.80%	91,474,525	208,420	439	11.11%	135.97%
2009	148,076,965	98,971	1,496	15.58%	107.80%	25,756,850	35,563	724	27.92%	85.23%	98,778,840	208,775	473	7.80%	154.37%

Rate Ann.%chg Average Value/Acre: 7.59%

6.36%

9.79%

Tax Year	WASTE LAND <sup>(2)</sup>					OTHER AGLAND <sup>(2)</sup>					TOTAL AGRICULTURAL LAND <sup>(1)</sup>				
	Value	Acres	Avg Value per Acre	Ann%chg AvgVal/acre	Cmltv%chg AvgVal/Acre	Value	Acres	Avg Value per Acre	Ann%chg AvgVal/acre	Cmltv%chg AvgVal/Acre	Value	Acres	Avg Value per Acre	Ann%chg AvgVal/acre	Cmltv%chg AvgVal/Acre
1999						103,945	3,417	30			119,265,140	342,840	348	--	--
2000						103,915	3,416	30	0.00%		144,406,350	342,726	421	20.98%	20.98%
2001						105,245	3,843	27	-10.00%		149,419,820	346,353	431	2.38%	23.85%
2002						105,450	3,924	27	0.00%		146,238,800	346,500	422	-2.09%	21.26%
2003						95,875	3,196	30	11.11%		157,587,205	346,468	455	7.82%	30.75%
2004	316,730	3,175	100	n/a	n/a	43,950	703	63	n/a	n/a	170,224,740	346,435	491	7.99%	41.20%
2005	314,630	3,154	100	0.00%	n/a	64,650	703	92	47.10%	n/a	195,769,675	346,343	565	15.04%	62.43%
2006	315,480	3,146	100	0.53%	n/a	65,815	693	95	3.29%	n/a	214,916,345	346,457	620	9.74%	78.25%
2007	308,555	3,077	100	0.01%	n/a	61,375	707	87	-8.58%	n/a	216,332,780	346,568	624	0.63%	79.37%
2008	297,110	2,963	100	0.01%	n/a	58,830	660	89	2.57%	n/a	240,220,705	346,783	693	10.97%	99.06%
2009	735,840	2,951	249	148.61%	n/a	105,820	672	158	76.90%	n/a	273,454,315	346,932	788	13.79%	126.50%

88  
VALLEY

FL area 11

Rate Ann. %chg Average Value/Acre: 8.52%

(1) Valuations on Abstracts vs CTL will vary due to different reporting dates (2) Prior to 2003, waste land data was reported with other agland; Beginning 2003 waste land isolated from other agland  
source: 1999 - 2009 Abstracts Agland Assessment Level 1998 to 2006 = 80% ; 2007 & forward = 75% NE Dept. of Revenue Property Assessment Division Prepared as of 03/01/2010

