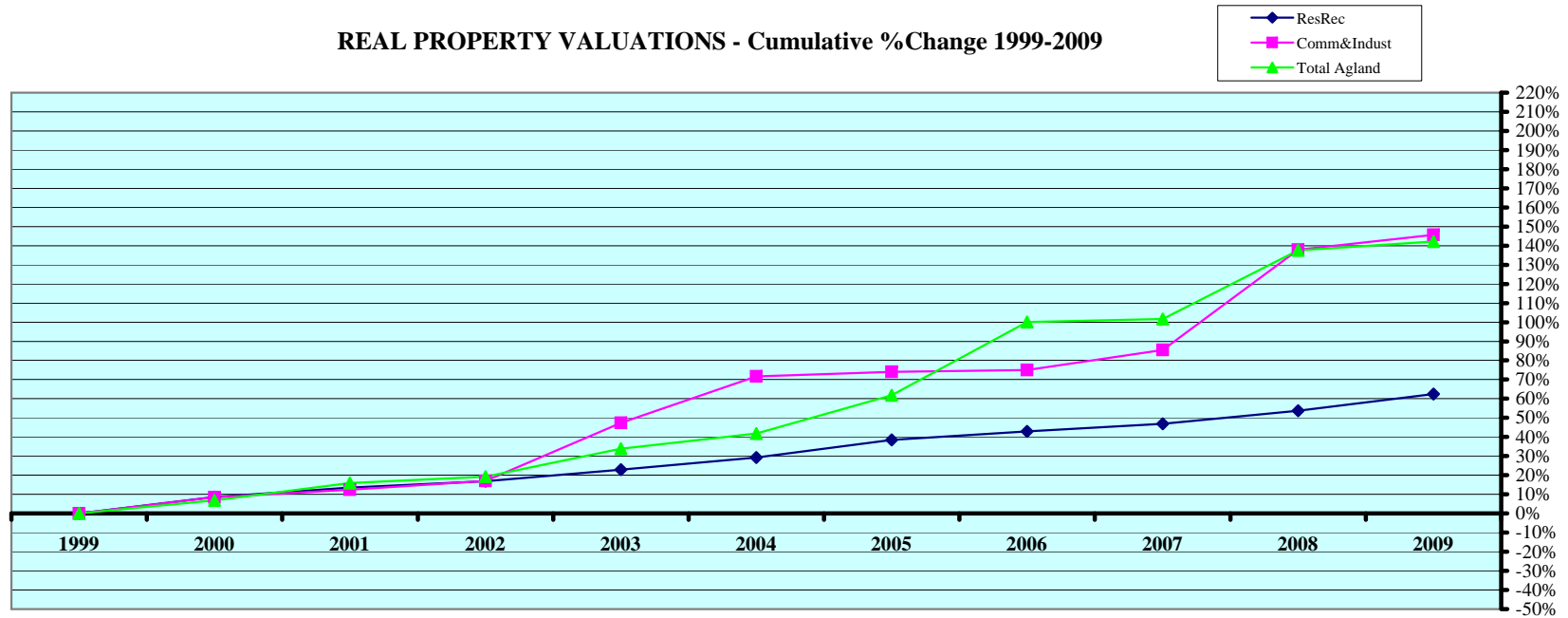


REAL PROPERTY VALUATIONS - Cumulative %Change 1999-2009



Tax Year	Residential & Recreational ⁽¹⁾				Commercial & Industrial ⁽¹⁾				Total Agricultural Land ⁽¹⁾			
	Value	Amnt Value Chg	Ann.%chg	Cmltv%chg	Value	Amnt Value Chg	Ann.%chg	Cmltv%chg	Value	Amnt Value Chg	Ann.%chg	Cmltv%chg
1999	106,436,255	--	--	--	18,427,580	--	--	--	212,842,615	--	--	--
2000	115,625,005	9,188,750	8.63%	8.63%	19,990,350	1,562,770	8.48%	8.48%	227,569,615	14,727,000	6.92%	6.92%
2001	120,913,835	5,288,830	4.57%	13.60%	20,704,610	714,260	3.57%	12.36%	246,803,695	19,234,080	8.45%	15.96%
2002	124,417,515	3,503,680	2.90%	16.89%	21,568,205	863,595	4.17%	17.04%	253,930,140	7,126,445	2.89%	19.30%
2003	130,751,885	6,334,370	5.09%	22.85%	27,146,505	5,578,300	25.86%	47.31%	285,072,990	31,142,850	12.26%	33.94%
2004	137,581,210	6,829,325	5.22%	29.26%	31,641,315	4,494,810	16.56%	71.71%	301,857,370	16,784,380	5.89%	41.82%
2005	147,350,915	9,769,705	7.10%	38.44%	32,076,270	434,955	1.37%	74.07%	344,474,415	42,617,045	14.12%	61.84%
2006	152,090,365	4,739,450	3.22%	42.89%	32,251,550	175,280	0.55%	75.02%	426,027,600	81,553,185	23.67%	100.16%
2007	156,391,880	4,301,515	2.83%	46.93%	34,176,765	1,925,215	5.97%	85.47%	429,217,455	3,189,855	0.75%	101.66%
2008	163,614,810	7,222,930	4.62%	53.72%	43,838,750	9,661,985	28.27%	137.90%	505,511,360	76,293,905	17.78%	137.50%
2009	172,884,080	9,269,270	5.67%	62.43%	45,284,505	1,445,755	3.30%	145.74%	515,352,115	9,840,755	1.95%	142.13%

Rate Annual %chg: Residential & Recreational 4.97%

Commercial & Industrial 9.41%

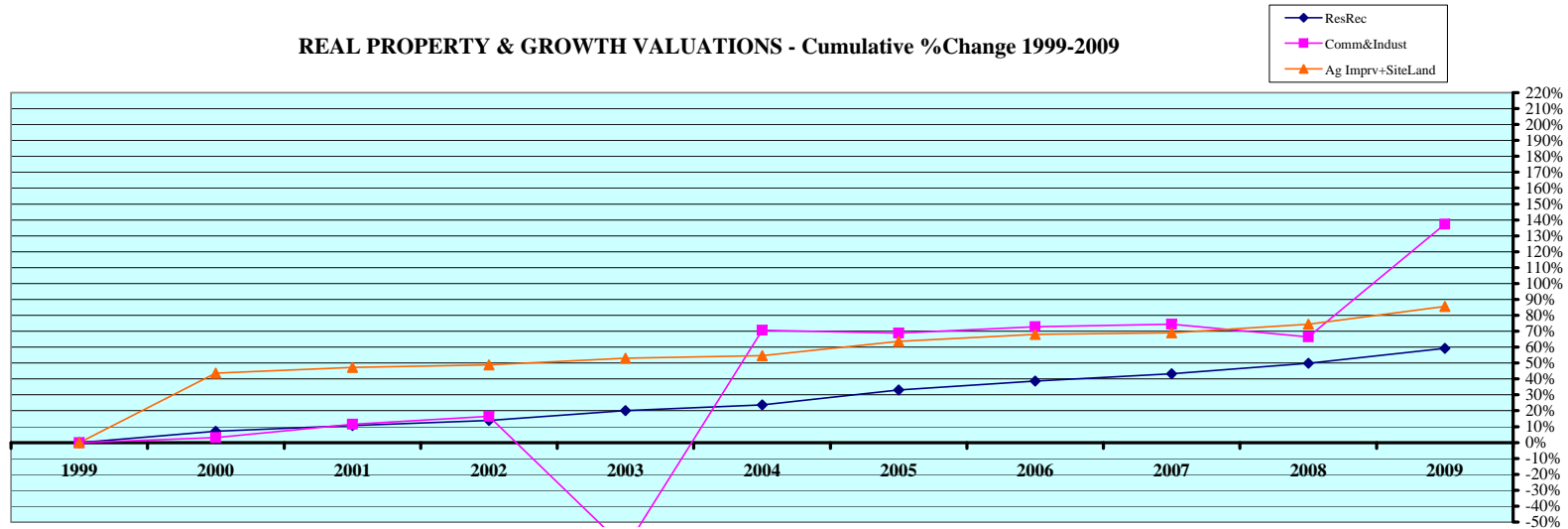
Agricultural Land 9.25%

Cnty# 70
County PIERCE

FL area 4

(1) Residential & Recreational excludes Agric. dwelling & farm home site land; Commercial & Industrial excludes minerals; Agricultural land includes irrigated, dry, grass, waste, & other agland, excludes farm site land.
Source: 1999 - 2009 Certificate of Taxes Levied Reports CTL NE Dept. of Revenue Property Assessment Division Prepared as of 03/01/2010

REAL PROPERTY & GROWTH VALUATIONS - Cumulative %Change 1999-2009



Tax Year	Residential & Recreational ⁽¹⁾						Commercial & Industrial ⁽¹⁾					
	Value	Growth Value	% growth of value	Value Exclud. Growth	Ann.%chg w/o grwth	Cmltv%chg w/o grwth	Value	Growth Value	% growth of value	Value Exclud. Growth	Ann.%chg w/o grwth	Cmltv%chg w/o grwth
1999	106,436,255	605,325	0.57%	105,830,930	--	--	18,427,580	1,398,253	7.59%	17,029,327	--	--
2000	115,625,005	1,654,870	1.43%	113,970,135	7.08%	7.08%	19,990,350	986,150	4.93%	19,004,200	3.13%	3.13%
2001	120,913,835	3,103,395	2.57%	117,810,440	1.89%	10.69%	20,704,610	160,210	0.77%	20,544,400	2.77%	11.49%
2002	124,417,515	3,143,595	2.53%	121,273,920	0.30%	13.94%	21,568,205	109,660	0.51%	21,458,545	3.64%	16.45%
2003	130,751,885	2,853,010	2.18%	127,898,875	2.80%	20.16%	27,146,505	20,947,185	77.16%	6,199,320	-71.26%	-66.36%
2004	137,581,210	5,871,023	4.27%	131,710,187	0.73%	23.75%	31,641,315	217,935	0.69%	31,423,380	15.75%	70.52%
2005	147,350,915	5,771,910	3.92%	141,579,005	2.91%	33.02%	32,076,270	979,480	3.05%	31,096,790	-1.72%	68.75%
2006	152,090,365	4,533,605	2.98%	147,556,760	0.14%	38.63%	32,251,550	409,875	1.27%	31,841,675	-0.73%	72.79%
2007	156,391,880	3,868,645	2.47%	152,523,235	0.28%	43.30%	34,176,765	2,019,840	5.91%	32,156,925	-0.29%	74.50%
2008	163,614,810	4,087,156	2.50%	159,527,654	2.01%	49.88%	43,838,750	13,182,725	30.07%	30,656,025	-10.30%	66.36%
2009	172,884,080	3,323,975	1.92%	169,560,105	3.63%	59.31%	45,284,505	1,544,080	3.41%	43,740,425	-0.22%	137.36%
Rate Ann%chg	4.97%			Resid & Rec. w/o growth		2.18%	9.41%			C & I w/o growth		-5.92%

Tax Year	Ag Improvements & Site Land ⁽¹⁾			Growth Value	% growth of value	Value Exclud. Growth	Ann.%chg w/o grwth	Cmltv%chg w/o grwth
	Agric. Dwelling & Homesite Value	Agoutbldg & Farmsite Value	Ag Imprv&Site Total Value					
1999	16,640,917	23,656,773	40,297,690	928,735	2.30%	39,368,955	--	--
2000	39,589,680	19,202,230	58,791,910	878,505	1.49%	57,913,405	43.71%	43.71%
2001	40,180,580	20,078,100	60,258,680	916,940	1.52%	59,341,740	0.94%	47.26%
2002	40,278,290	21,230,610	61,508,900	1,540,333	2.50%	59,968,567	-0.48%	48.81%
2003	41,847,195	21,450,210	63,297,405	1,641,685	2.59%	61,655,720	0.24%	53.00%
2004	41,990,265	22,229,745	64,220,010	1,908,750	2.97%	62,311,260	-1.56%	54.63%
2005	43,980,775	24,374,435	68,355,210	2,380,175	3.48%	65,975,035	2.73%	63.72%
2006	43,908,255	25,603,775	69,512,030	1,820,620	2.62%	67,691,410	-0.97%	67.98%
2007	44,294,985	26,622,155	70,917,140	2,772,425	3.91%	68,144,715	-1.97%	69.10%
2008	44,701,880	27,846,850	72,548,730	2,281,179	3.14%	70,267,551	-0.92%	74.37%
2009	49,077,180	28,540,325	77,617,505	2,846,209	3.67%	74,771,296	3.06%	85.55%
Rate Ann%chg	11.42%	1.89%	6.77%	Ag Imprv+Site w/o growth		4.48%		

(1) Residential & Recreational excludes AgDwelling & farm home site land; Comm. & Indust. excludes minerals; Agric. land includes irrigated, dry, grass, waste & other agland, excludes farm site land. Real Prop Growth = value attributable to new construction, additions to existing buildings, and any improvements for real property which increase the value of such property.

Sources:
Value; 1999 - 2009 CTL
Growth Value; 1999-2009 Abstract of Asmnt Rpt.

NE Dept. of Revenue Property Assessment Division
Prepared as of 03/01/2010

Cnty# **70**
County **PIERCE**

FL area **4**

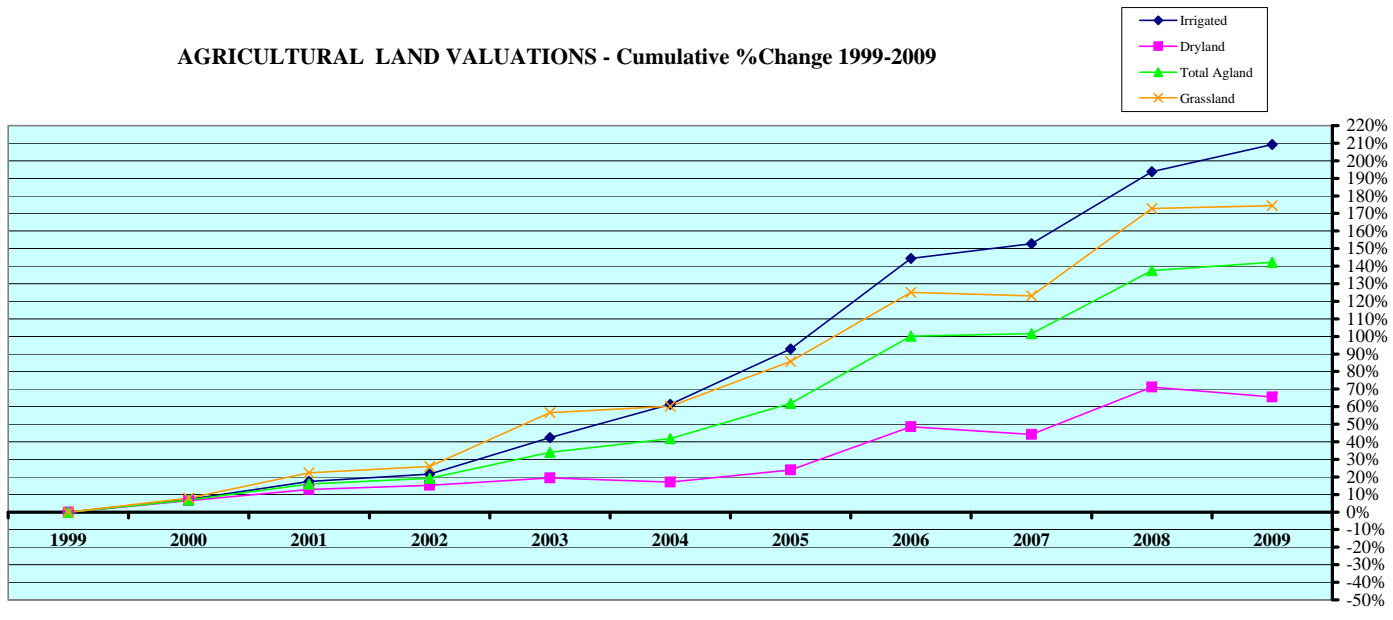
CHART 2

EXHIBIT

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Page 2

AGRICULTURAL LAND VALUATIONS - Cumulative %Change 1999-2009



Tax Year	Irrigated Land				Dryland				Grassland			
	Value	Value Chg	Ann%chg	Cmltv%chg	Value	Value Chg	Ann%chg	Cmltv%chg	Value	Value Chg	Ann%chg	Cmltv%chg
1999	94,739,920	--	--	--	93,238,635	--	--	--	24,753,650	--	--	--
2000	101,514,480	6,774,560	7.15%	7.15%	99,204,165	5,965,530	6.40%	6.40%	26,718,830	1,965,180	7.94%	7.94%
2001	111,222,830	9,708,350	9.56%	17.40%	105,184,845	5,980,680	6.03%	12.81%	30,260,700	3,541,870	13.26%	22.25%
2002	115,237,295	4,014,465	3.61%	21.64%	107,357,765	2,172,920	2.07%	15.14%	31,200,345	939,645	3.11%	26.04%
2003	134,816,085	19,578,790	16.99%	42.30%	111,378,050	4,020,285	3.74%	19.45%	38,738,610	7,538,265	24.16%	56.50%
2004	152,864,185	18,048,100	13.39%	61.35%	109,211,575	-2,166,475	-1.95%	17.13%	39,646,635	908,025	2.34%	60.16%
2005	182,742,275	29,878,090	19.55%	92.89%	115,603,895	6,392,320	5.85%	23.99%	45,968,320	6,321,685	15.95%	85.70%
2006	231,563,070	48,820,795	26.72%	144.42%	138,551,525	22,947,630	19.85%	48.60%	55,730,955	9,762,635	21.24%	125.14%
2007	239,431,875	7,868,805	3.40%	152.73%	134,401,080	-4,150,445	-3.00%	44.15%	55,202,100	-528,855	-0.95%	123.01%
2008	278,298,620	38,866,745	16.23%	193.75%	159,520,750	25,119,670	18.69%	71.09%	67,508,980	12,306,880	22.29%	172.72%
2009	292,961,770	14,663,150	5.27%	209.23%	154,249,660	-5,271,090	-3.30%	65.44%	67,957,010	448,030	0.66%	174.53%

Rate Ann.%chg: Irrigated **11.95%** Dryland **5.16%** Grassland **10.63%**

Tax Year	Waste Land ⁽¹⁾				Other Agland ⁽¹⁾				Total Agricultural			
	Value	Value Chg	Ann%chg	Cmltv%chg	Value	Value Chg	Ann%chg	Cmltv%chg	Value	Value Chg	Ann%chg	Cmltv%chg
1999				--	110,410		--	--	212,842,615		--	--
2000				--	132,140	21,730	19.68%	19.68%	227,569,615	14,727,000	6.92%	6.92%
2001				--	135,320	3,180	2.41%	22.56%	246,803,695	19,234,080	8.45%	15.96%
2002				--	134,735	-585	-0.43%	22.03%	253,930,140	7,126,445	2.89%	19.30%
2003				--	100,070	-34,665	-25.73%	-9.37%	285,072,990	31,142,855	12.26%	33.94%
2004	41,830	n/a	n/a	n/a	93,145	n/a	n/a	n/a	301,857,370	16,784,380	5.89%	41.82%
2005	49,060	7,230	17.28%	17.28%	110,865	17,720	19.02%	19.02%	344,474,415	42,617,045	14.12%	61.84%
2006	57,825	8,765	17.87%	38.24%	124,225	13,360	12.05%	33.37%	426,027,600	81,553,185	23.67%	100.16%
2007	56,210	-1,615	-2.79%	34.38%	126,190	1,965	1.58%	35.48%	429,217,455	3,189,855	0.75%	101.66%
2008	57,530	1,320	2.35%	37.53%	125,480	-710	-0.56%	34.71%	505,511,360	76,293,905	17.78%	137.50%
2009	58,465	935	1.63%	39.77%	125,210	-270	-0.22%	34.42%	515,352,115	9,840,755	1.95%	142.13%

Cnty# **70** FL area **4** Rate Ann.%chg: Total Agric Land **9.25%**
 County **PIERCE**

(1) Prior to 2003, waste land data was reported with other agland due to CTL reporting form structure; Beginning 2003 waste land isolated from other agland.
 Source: 1999 - 2009 Certificate of Taxes Levied Reports CTL NE Dept. of Revenue Property Assessment Division Prepared as of 03/01/2010

AGRICULTURAL LAND - AVERAGE VALUE PER ACRE - Cumulative % Change 1999-2009 (from Abstracts)⁽¹⁾

Tax Year	IRRIGATED LAND					DRYLAND					GRASSLAND				
	Value	Acres	Avg Value per Acre	Ann%chg AvgVal/acre	Cmltv%chg AvgVal/Acre	Value	Acres	Avg Value per Acre	Ann%chg AvgVal/acre	Cmltv%chg AvgVal/Acre	Value	Acres	Avg Value per Acre	Ann%chg AvgVal/acre	Cmltv%chg AvgVal/Acre
1999	92,159,485	111,920	823	--	--	95,016,440	150,066	633	--	--	24,855,930	71,808	346	--	--
2000	100,840,800	115,155	876	6.44%	6.44%	100,136,600	147,323	680	7.42%	7.42%	26,622,820	71,486	372	7.51%	7.51%
2001	110,398,065	118,039	935	6.74%	13.61%	105,750,530	146,868	720	5.88%	13.74%	30,213,155	73,735	410	10.22%	18.50%
2002	115,556,060	119,804	965	3.21%	17.25%	107,389,440	145,465	738	2.50%	16.59%	31,186,490	73,726	423	3.17%	22.25%
2003	134,885,040	121,215	1,113	15.34%	35.24%	111,642,605	137,529	812	10.03%	28.28%	38,462,680	79,975	481	13.71%	39.02%
2004	152,553,000	122,887	1,241	11.54%	50.84%	109,425,615	134,474	814	0.21%	28.55%	39,616,565	81,421	487	1.16%	40.63%
2005	182,375,205	125,570	1,452	16.99%	76.47%	115,824,505	132,597	874	7.35%	38.00%	46,032,710	80,556	571	17.44%	65.16%
2006	230,472,020	129,394	1,781	22.64%	116.42%	139,085,740	129,573	1,073	22.89%	69.58%	55,856,400	79,632	701	22.75%	102.73%
2007	236,862,315	132,924	1,782	0.04%	116.52%	135,879,510	126,632	1,073	-0.04%	69.52%	55,276,320	78,815	701	-0.01%	102.70%
2008	276,457,810	134,856	2,050	15.05%	149.09%	161,089,965	125,016	1,289	20.09%	103.56%	67,470,035	78,531	859	22.50%	148.31%
2009	290,501,690	137,754	2,109	2.87%	156.24%	155,881,575	122,320	1,274	-1.10%	101.32%	67,838,485	77,783	872	1.51%	152.07%

Rate Ann.%chg Average Value/Acre: 9.87%

7.25%

9.69%

Tax Year	WASTE LAND ⁽²⁾					OTHER AGLAND ⁽²⁾					TOTAL AGRICULTURAL LAND ⁽¹⁾				
	Value	Acres	Avg Value per Acre	Ann%chg AvgVal/acre	Cmltv%chg AvgVal/Acre	Value	Acres	Avg Value per Acre	Ann%chg AvgVal/acre	Cmltv%chg AvgVal/Acre	Value	Acres	Avg Value per Acre	Ann%chg AvgVal/acre	Cmltv%chg AvgVal/Acre
1999						113,465	4,536	25			212,145,320	338,331	627	--	--
2000						135,005	4,500	30	20.00%		227,735,225	338,464	673	7.34%	7.34%
2001						137,670	4,589	30	0.00%		246,499,420	343,231	718	6.69%	14.51%
2002						137,255	4,575	30	0.00%		254,269,245	343,570	740	3.06%	18.02%
2003						40,210	1,280	31	3.33%		285,134,615	343,233	831	12.30%	32.54%
2004	39,940	1,271	31	n/a	n/a	101,765	3,201	32	n/a	n/a	301,736,885	343,254	879	5.78%	40.20%
2005	48,780	1,325	37	17.16%	n/a	116,740	3,128	37	17.37%	n/a	344,397,940	343,176	1,004	14.16%	60.06%
2006	55,985	1,336	42	13.83%	n/a	132,770	3,126	42	13.80%	n/a	425,602,915	343,061	1,241	23.62%	97.86%
2007	56,585	1,351	42	-0.05%	n/a	136,470	3,166	43	1.49%	n/a	428,211,200	342,888	1,249	0.66%	99.18%
2008	56,990	1,348	42	0.97%	n/a	134,890	3,179	42	-1.57%	n/a	505,209,690	342,930	1,473	17.97%	134.96%
2009	57,825	1,361	43	0.50%	n/a	136,485	3,153	43	2.03%	n/a	514,416,060	342,371	1,503	1.99%	139.64%

70
PIERCE

FL area 4

Rate Ann. %chg Average Value/Acre: 9.13%

(1) Valuations on Abstracts vs CTL will vary due to different reporting dates (2) Prior to 2003, waste land data was reported with other agland; Beginning 2003 waste land isolated from other agland
source: 1999 - 2009 Abstracts Agland Assessment Level 1998 to 2006 = 80% ; 2007 & forward = 75% NE Dept. of Revenue Property Assessment Division Prepared as of 03/01/2010

