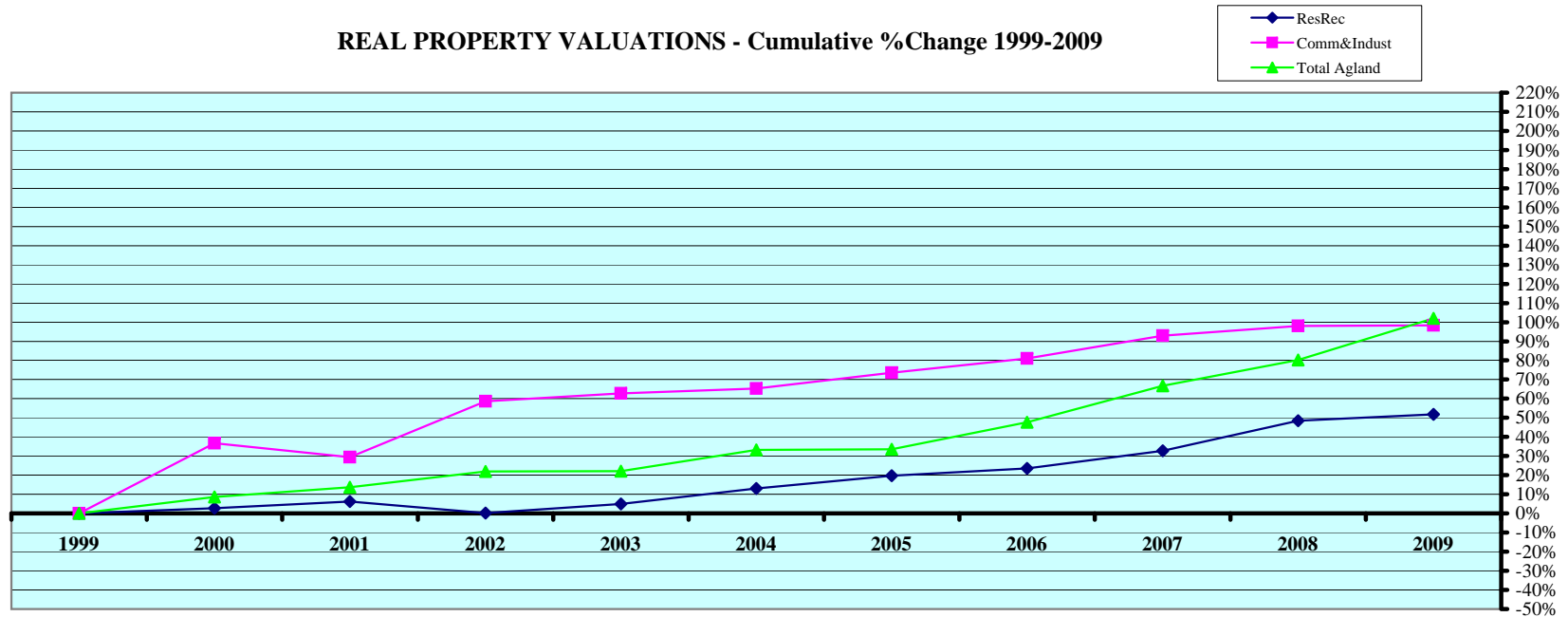


**REAL PROPERTY VALUATIONS - Cumulative %Change 1999-2009**



Tax Year	Residential & Recreational <sup>(1)</sup>				Commercial & Industrial <sup>(1)</sup>				Total Agricultural Land <sup>(1)</sup>			
	Value	Amnt Value Chg	Ann.%chg	Cmltv%chg	Value	Amnt Value Chg	Ann.%chg	Cmltv%chg	Value	Amnt Value Chg	Ann.%chg	Cmltv%chg
1999	5,854,876	--	--	--	918,397	--	--	--	90,025,868	--	--	--
2000	6,012,828	157,952	2.70%	2.70%	1,255,081	336,684	36.66%	36.66%	97,760,970	7,735,102	8.59%	8.59%
2001	6,223,230	210,402	3.50%	6.29%	1,188,690	-66,391	-5.29%	29.43%	102,356,422	4,595,452	4.70%	13.70%
2002	5,866,240	-356,990	-5.74%	0.19%	1,457,050	268,360	22.58%	58.65%	109,839,690	7,483,268	7.31%	22.01%
2003	6,145,330	279,090	4.76%	4.96%	1,494,470	37,420	2.57%	62.73%	109,944,620	104,930	0.10%	22.13%
2004	6,622,050	476,720	7.76%	13.10%	1,518,470	24,000	1.61%	65.34%	119,949,610	10,004,990	9.10%	33.24%
2005	7,005,850	383,800	5.80%	19.66%	1,594,030	75,560	4.98%	73.57%	120,165,930	216,320	0.18%	33.48%
2006	7,232,660	226,810	3.24%	23.53%	1,662,880	68,850	4.32%	81.06%	132,888,970	12,723,040	10.59%	47.61%
2007	7,767,530	534,870	7.40%	32.67%	1,772,260	109,380	6.58%	92.97%	150,164,860	17,275,890	13.00%	66.80%
2008	8,696,600	929,070	11.96%	48.54%	1,818,540	46,280	2.61%	98.01%	162,268,690	12,103,830	8.06%	80.25%
2009	8,889,530	192,930	2.22%	51.83%	1,821,750	3,210	0.18%	98.36%	181,918,310	19,649,620	12.11%	102.07%

Rate Annual %chg: Residential & Recreational **4.26%**

Commercial & Industrial **7.09%**

Agricultural Land **7.29%**

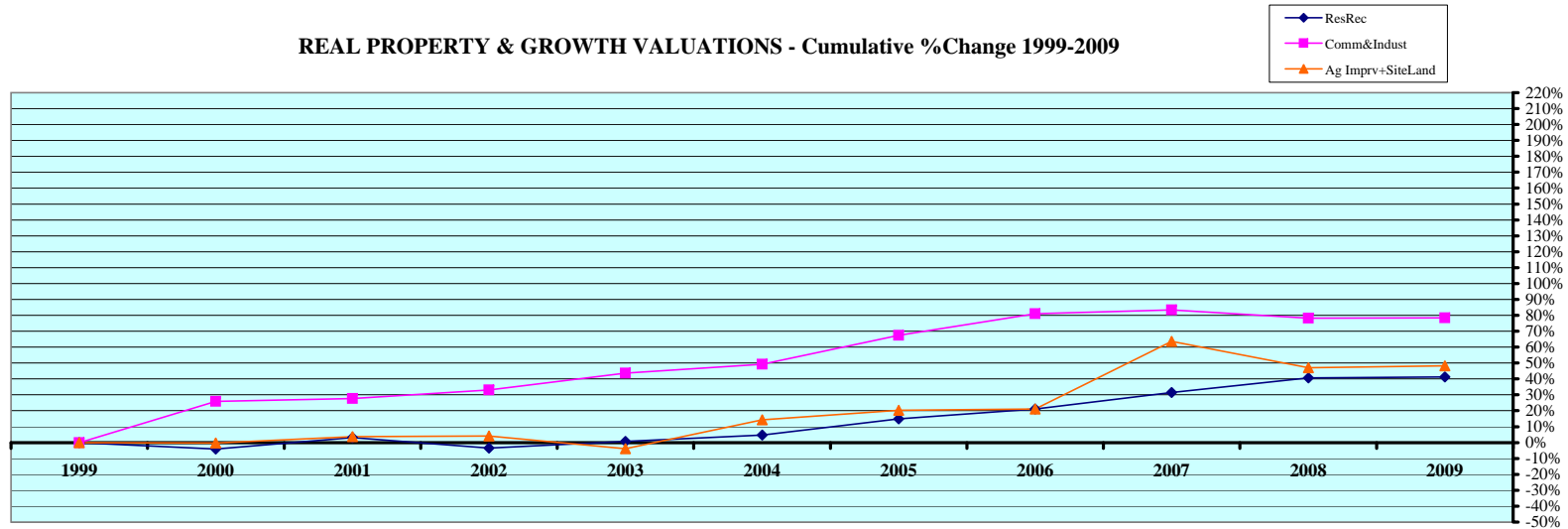
Cnty# **52**  
County **KEYA PAHA**

FL area **11**

CHART 1 EXHIBIT 52B Page 1

(1) Residential & Recreational excludes Agric. dwelling & farm home site land; Commercial & Industrial excludes minerals; Agricultural land includes irrigated, dry, grass, waste, & other agland, excludes farm site land.  
Source: 1999 - 2009 Certificate of Taxes Levied Reports CTL NE Dept. of Revenue Property Assessment Division Prepared as of 03/01/2010

**REAL PROPERTY & GROWTH VALUATIONS - Cumulative %Change 1999-2009**



Tax Year	Residential & Recreational <sup>(1)</sup>						Commercial & Industrial <sup>(1)</sup>					
	Value	Growth Value	% growth of value	Value Exclud. Growth	Ann.%chg w/o grwth	Cmltv%chg w/o grwth	Value	Growth Value	% growth of value	Value Exclud. Growth	Ann.%chg w/o grwth	Cmltv%chg w/o grwth
1999	5,854,876	360,160	6.15%	5,494,716	--	--	918,397	15,273	1.66%	903,124	--	--
2000	6,012,828	398,593	6.63%	5,614,235	-4.11%	-4.11%	1,255,081	99,045	7.89%	1,156,036	25.88%	25.88%
2001	6,223,230	183,493	2.95%	6,039,737	0.45%	3.16%	1,188,690	16,401	1.38%	1,172,289	-6.60%	27.65%
2002	5,866,240	214,002	3.65%	5,652,238	-9.18%	-3.46%	1,457,050	235,555	16.17%	1,221,495	2.76%	33.00%
2003	6,145,330	242,441	3.95%	5,902,889	0.62%	0.82%	1,494,470	175,168	11.72%	1,319,302	-9.45%	43.65%
2004	6,622,050	494,030	7.46%	6,128,020	-0.28%	4.67%	1,518,470	147,890	9.74%	1,370,580	-8.29%	49.24%
2005	7,005,850	280,620	4.01%	6,725,230	1.56%	14.87%	1,594,030	55,704	3.49%	1,538,326	1.31%	67.50%
2006	7,232,660	147,410	2.04%	7,085,250	1.13%	21.01%	1,662,880	0	0.00%	1,662,880	4.32%	81.06%
2007	7,767,530	71,590	0.92%	7,695,940	6.41%	31.44%	1,772,260	88,280	4.98%	1,683,980	1.27%	83.36%
2008	8,696,600	455,525	5.24%	8,241,075	6.10%	40.76%	1,818,540	181,670	9.99%	1,636,870	-7.64%	78.23%
2009	8,889,530	619,715	6.97%	8,269,815	-4.91%	41.25%	1,821,750	183,230	10.06%	1,638,520	-9.90%	78.41%
Rate Ann%chg	4.26%			Resid & Rec. w/o growth		-0.22%	7.09%			C & I w/o growth		-0.63%

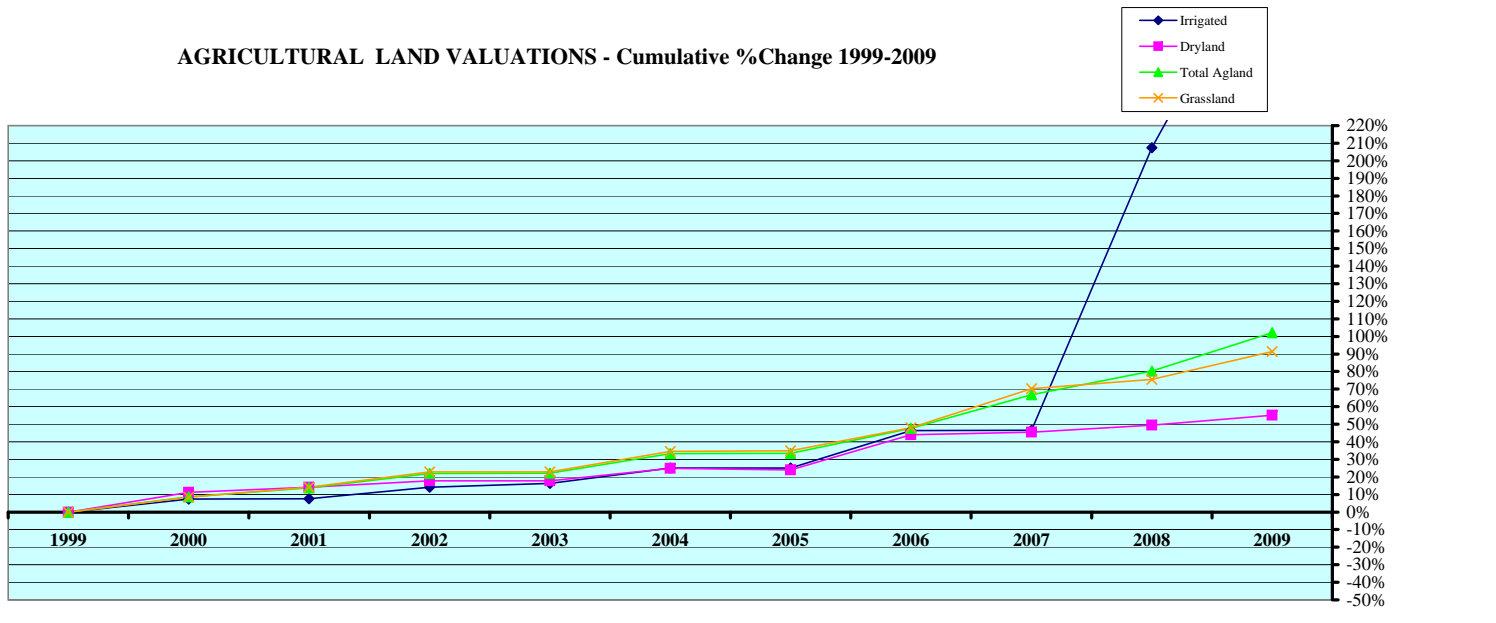
Tax Year	Ag Improvements & Site Land <sup>(1)</sup>			Growth Value	% growth of value	Value Exclud. Growth	Ann.%chg w/o grwth	Cmltv%chg w/o grwth
	Agric. Dwelling & Homesite Value	Agoutbldg & Farmsite Value	Ag Imprv&Site Total Value					
1999	5,522,160	3,138,194	8,660,354	250,044	2.89%	8,410,310	--	--
2000	5,760,778	3,299,887	9,060,665	417,678	4.61%	8,642,987	-0.20%	-0.20%
2001	5,829,415	3,444,903	9,274,318	291,937	3.15%	8,982,381	-0.86%	3.72%
2002	6,117,150	3,518,180	9,635,330	614,817	6.38%	9,020,513	-2.74%	4.16%
2003	6,328,650	3,276,060	9,604,710	1,285,328	13.38%	8,319,382	-13.66%	-3.94%
2004	6,911,220	3,367,590	10,278,810	372,610	3.63%	9,906,200	3.14%	14.39%
2005	7,286,590	3,490,380	10,776,970	364,995	3.39%	10,411,975	1.30%	20.23%
2006	7,320,040	3,678,340	10,998,380	511,740	4.65%	10,486,640	-2.69%	21.09%
2007	10,415,160	3,755,620	14,170,780	0	0.00%	14,170,780	28.84%	63.63%
2008	10,758,110	3,924,750	14,682,860	1,950,456	13.28%	12,732,404	-10.15%	47.02%
2009	11,033,040	5,364,440	16,397,480	3,553,841	21.67%	12,843,639	-12.53%	48.30%
Rate Ann%chg	7.17%	5.51%	6.59%	Ag Imprv+Site w/o growth			-0.96%	

(1) Residential & Recreational excludes AgDwelling & farm home site land; Comm. & Indust. excludes minerals; Agric. land includes irrigated, dry, grass, waste & other agland, excludes farm site land. Real Prop Growth = value attributable to new construction, additions to existing buildings, and any improvements for real property which increase the value of such property.

Sources:  
Value; 1999 - 2009 CTL  
Growth Value; 1999-2009 Abstract of Asmnt Rpt.

NE Dept. of Revenue Property Assessment Division  
Prepared as of 03/01/2010

AGRICULTURAL LAND VALUATIONS - Cumulative %Change 1999-2009



Tax Year	Irrigated Land				Dryland				Grassland			
	Value	Value Chg	Ann%chg	Cmltv%chg	Value	Value Chg	Ann%chg	Cmltv%chg	Value	Value Chg	Ann%chg	Cmltv%chg
1999	5,152,215	--	--	--	7,482,419	--	--	--	77,371,881	--	--	--
2000	5,536,762	384,547	7.46%	7.46%	8,327,889	845,470	11.30%	11.30%	83,876,771	6,504,890	8.41%	8.41%
2001	5,546,261	9,499	0.17%	7.65%	8,536,349	208,460	2.50%	14.09%	88,253,063	4,376,292	5.22%	14.06%
2002	5,877,650	331,389	5.97%	14.08%	8,815,020	278,671	3.26%	17.81%	95,127,270	6,874,207	7.79%	22.95%
2003	5,994,440	116,790	1.99%	16.35%	8,815,390	370	0.00%	17.81%	95,114,180	-13,090	-0.01%	22.93%
2004	6,443,980	449,540	7.50%	25.07%	9,338,570	523,180	5.93%	24.81%	104,146,450	9,032,270	9.50%	34.61%
2005	6,442,110	-1,870	-0.03%	25.04%	9,269,560	-69,010	-0.74%	23.88%	104,433,650	287,200	0.28%	34.98%
2006	7,542,410	1,100,300	17.08%	46.39%	10,781,210	1,511,650	16.31%	44.09%	114,544,140	10,110,490	9.68%	48.04%
2007	7,549,800	7,390	0.10%	46.54%	10,888,220	107,010	0.99%	45.52%	131,705,940	17,161,800	14.98%	70.22%
2008	15,843,500	8,293,700	109.85%	207.51%	11,177,880	289,660	2.66%	49.39%	135,745,270	4,039,330	3.07%	75.45%
2009	22,228,250	6,384,750	40.30%	331.43%	11,605,470	427,590	3.83%	55.10%	148,063,400	12,318,130	9.07%	91.37%

Rate Ann.%chg: Irrigated **15.74%** Dryland **4.49%** Grassland **6.71%**

Tax Year	Waste Land <sup>(1)</sup>				Other Agland <sup>(1)</sup>				Total Agricultural			
	Value	Value Chg	Ann%chg	Cmltv%chg	Value	Value Chg	Ann%chg	Cmltv%chg	Value	Value Chg	Ann%chg	Cmltv%chg
1999	--	--	--	--	19,353	--	--	--	90,025,868	--	--	--
2000	--	--	--	--	19,548	195	1.01%	1.01%	97,760,970	7,735,102	8.59%	8.59%
2001	--	--	--	--	20,749	1,201	6.14%	7.21%	102,356,422	4,595,452	4.70%	13.70%
2002	--	--	--	--	19,750	-999	-4.81%	2.05%	109,839,690	7,483,268	7.31%	22.01%
2003	--	--	--	--	0	-19,750	-100.00%	-100.00%	109,944,620	104,930	0.10%	22.13%
2004	20,610	n/a	n/a	n/a	0	n/a	n/a	n/a	119,949,610	10,004,990	9.10%	33.24%
2005	20,610	0	0.00%	0.00%	0	0			120,165,930	216,320	0.18%	33.48%
2006	20,570	-40	-0.19%	-0.19%	640	640			132,888,970	12,723,040	10.59%	47.61%
2007	21,100	530	2.58%	2.38%	(200)	-840	-131.25%		150,164,860	17,275,890	13.00%	66.80%
2008	21,190	90	0.43%	2.81%	(519,150)	-518,950			162,268,690	12,103,830	8.06%	80.25%
2009	21,190	0	0.00%	2.81%	0	519,150			181,918,310	19,649,620	12.11%	102.07%

Cnty# **52** FL area **11** Rate Ann.%chg: Total Agric Land **7.29%**  
 County **KEYA PAHA**

(1) Prior to 2003, waste land data was reported with other agland due to CTL reporting form structure; Beginning 2003 waste land isolated from other agland.  
 Source: 1999 - 2009 Certificate of Taxes Levied Reports CTL NE Dept. of Revenue Property Assessment Division Prepared as of 03/01/2010

**AGRICULTURAL LAND - AVERAGE VALUE PER ACRE - Cumulative % Change 1999-2009 (from Abstracts)<sup>(1)</sup>**

Tax Year	IRRIGATED LAND					DRYLAND					GRASSLAND				
	Value	Acres	Avg Value per Acre	Ann%chg AvgVal/acre	Cmltv%chg AvgVal/Acre	Value	Acres	Avg Value per Acre	Ann%chg AvgVal/acre	Cmltv%chg AvgVal/Acre	Value	Acres	Avg Value per Acre	Ann%chg AvgVal/acre	Cmltv%chg AvgVal/Acre
1999	5,130,167	16,039	320	--	--	7,510,585	35,985	209	--	--	77,340,926	406,867	190	--	--
2000	5,537,407	16,089	344	7.50%	7.50%	8,321,271	35,853	232	11.00%	11.00%	83,886,262	407,142	206	8.42%	8.42%
2001	5,546,261	16,121	344	0.00%	7.50%	8,536,349	36,741	232	0.00%	11.00%	88,206,232	428,345	206	0.00%	8.42%
2002	5,877,650	16,293	361	4.94%	12.81%	8,809,240	36,725	240	3.45%	14.83%	95,170,640	428,774	222	7.77%	16.84%
2003	5,994,440	16,581	362	0.28%	13.13%	8,815,390	36,763	240	0.00%	14.83%	95,114,650	428,087	222	0.00%	16.84%
2004	6,396,390	17,062	375	3.56%	17.15%	9,378,440	36,463	257	7.17%	23.06%	104,214,310	429,456	243	9.31%	27.72%
2005	6,481,800	18,178	357	-4.89%	11.43%	9,243,310	35,901	257	0.10%	23.19%	104,444,960	428,445	244	0.46%	28.30%
2006	7,468,660	19,338	386	8.31%	20.69%	10,737,370	34,936	307	19.37%	47.05%	115,111,520	428,297	269	10.25%	41.46%
2007	7,478,060	19,517	383	-0.79%	19.73%	10,884,970	35,032	311	1.10%	48.67%	131,792,050	428,027	308	14.56%	62.06%
2008	14,552,540	20,280	718	87.28%	124.24%	11,628,910	34,930	333	7.14%	59.29%	135,878,010	427,303	318	3.27%	67.36%
2009	22,351,730	24,155	925	28.96%	189.18%	11,585,750	32,413	357	7.37%	71.02%	148,029,590	425,943	348	9.29%	82.91%

Rate Ann.%chg Average Value/Acre: 11.20%

5.51%

6.22%

Tax Year	WASTE LAND <sup>(2)</sup>					OTHER AGLAND <sup>(2)</sup>					TOTAL AGRICULTURAL LAND <sup>(1)</sup>				
	Value	Acres	Avg Value per Acre	Ann%chg AvgVal/acre	Cmltv%chg AvgVal/Acre	Value	Acres	Avg Value per Acre	Ann%chg AvgVal/acre	Cmltv%chg AvgVal/Acre	Value	Acres	Avg Value per Acre	Ann%chg AvgVal/acre	Cmltv%chg AvgVal/Acre
1999						19,353	1,935	10			90,001,031	460,827	195	--	--
2000						19,353	1,935	10	0.00%		97,764,293	461,019	212	8.72%	8.72%
2001						19,533	2,010	10	0.00%		102,308,375	483,217	212	0.00%	8.72%
2002						19,750	2,010	10	0.00%		109,877,280	483,803	227	7.08%	16.41%
2003						20,270	2,025	10	0.00%		109,944,750	483,456	227	0.00%	16.41%
2004	20,610	2,059	10	n/a	n/a	0	0		n/a	n/a	120,009,750	485,040	247	9.00%	26.88%
2005	20,610	2,059	10	0.00%	n/a	0	0			n/a	120,190,680	484,584	248	0.25%	27.19%
2006	20,610	2,059	10	0.00%	n/a	0	0			n/a	133,338,160	484,630	275	10.93%	41.09%
2007	20,570	2,055	10	0.00%	n/a	0	0			n/a	150,175,650	484,631	310	12.63%	58.91%
2008	21,190	2,117	10	-0.03%	n/a	0	0			n/a	162,080,650	484,631	334	7.93%	71.51%
2009	21,190	2,117	10	0.00%	n/a	0	0			n/a	181,988,260	484,629	376	12.28%	92.57%

52  
KEYA PAHA

FL area 11

Rate Ann. %chg Average Value/Acre: 6.77%

(1) Valuations on Abstracts vs CTL will vary due to different reporting dates (2) Prior to 2003, waste land data was reported with other agland; Beginning 2003 waste land isolated from other agland  
source: 1999 - 2009 Abstracts Agland Assessment Level 1998 to 2006 = 80% ; 2007 & forward = 75% NE Dept. of Revenue Property Assessment Division Prepared as of 03/01/2010

