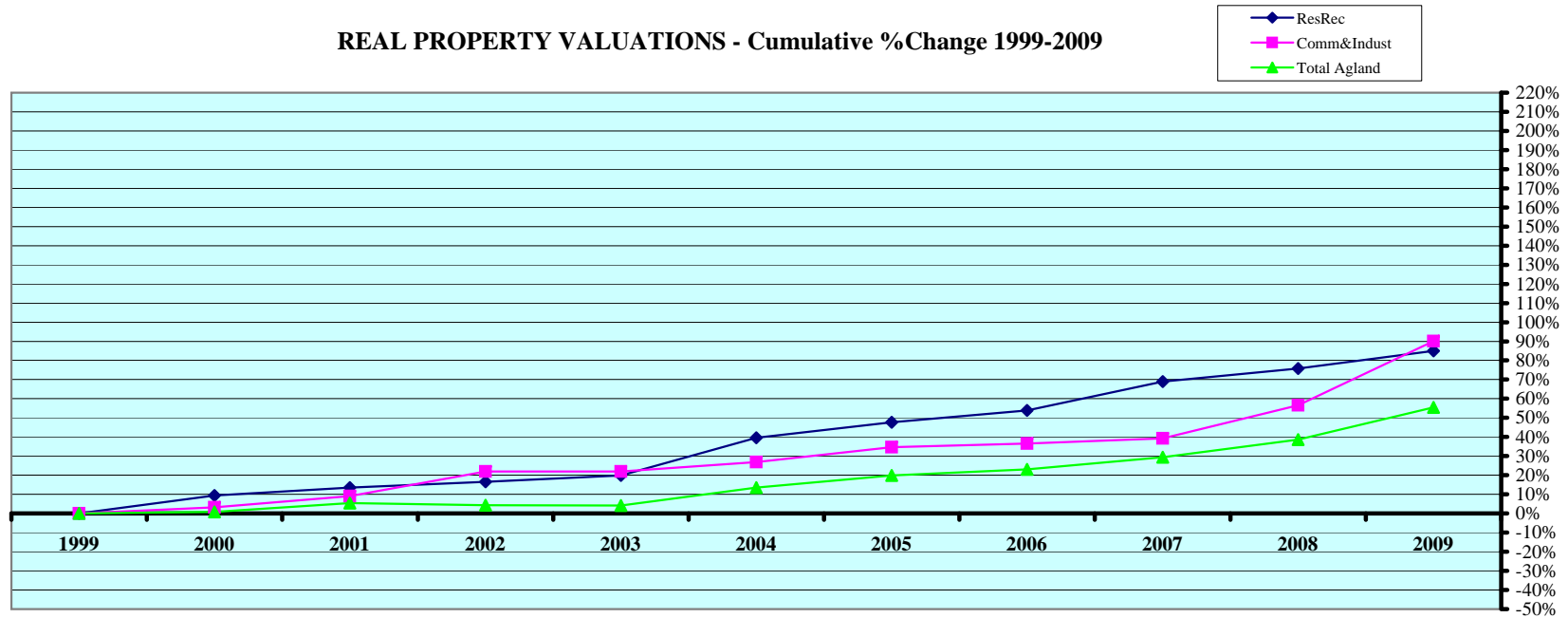


**REAL PROPERTY VALUATIONS - Cumulative %Change 1999-2009**



Tax Year	Residential & Recreational <sup>(1)</sup>				Commercial & Industrial <sup>(1)</sup>				Total Agricultural Land <sup>(1)</sup>			
	Value	Amnt Value Chg	Ann.%chg	Cmltv%chg	Value	Amnt Value Chg	Ann.%chg	Cmltv%chg	Value	Amnt Value Chg	Ann.%chg	Cmltv%chg
1999	90,407,118	--	--	--	15,438,214	--	--	--	194,686,435	--	--	--
2000	98,918,847	8,511,729	9.41%	9.41%	15,937,264	499,050	3.23%	3.23%	196,253,343	1,566,908	0.80%	0.80%
2001	102,579,942	3,661,095	3.70%	13.46%	16,838,002	900,738	5.65%	9.07%	205,342,373	9,089,030	4.63%	5.47%
2002	105,327,892	2,747,950	2.68%	16.50%	18,827,231	1,989,229	11.81%	21.95%	202,983,334	-2,359,039	-1.15%	4.26%
2003	108,353,641	3,025,749	2.87%	19.85%	18,829,261	2,030	0.01%	21.97%	202,785,898	-197,436	-0.10%	4.16%
2004	126,230,216	17,876,575	16.50%	39.62%	19,587,856	758,595	4.03%	26.88%	221,068,635	18,282,737	9.02%	13.55%
2005	133,535,485	7,305,269	5.79%	47.70%	20,790,964	1,203,108	6.14%	34.67%	233,397,685	12,329,050	5.58%	19.88%
2006	139,147,556	5,612,071	4.20%	53.91%	21,085,090	294,126	1.41%	36.58%	239,651,748	6,254,063	2.68%	23.10%
2007	152,685,230	13,537,674	9.73%	68.89%	21,495,773	410,683	1.95%	39.24%	251,803,995	12,152,247	5.07%	29.34%
2008	158,918,107	6,232,877	4.08%	75.78%	24,167,831	2,672,058	12.43%	56.55%	269,840,099	18,036,104	7.16%	38.60%
2009	167,277,323	8,359,216	5.26%	85.03%	29,357,282	5,189,451	21.47%	90.16%	302,738,114	32,898,015	12.19%	55.50%

Rate Annual %chg: Residential & Recreational

Commercial & Industrial

Agricultural Land

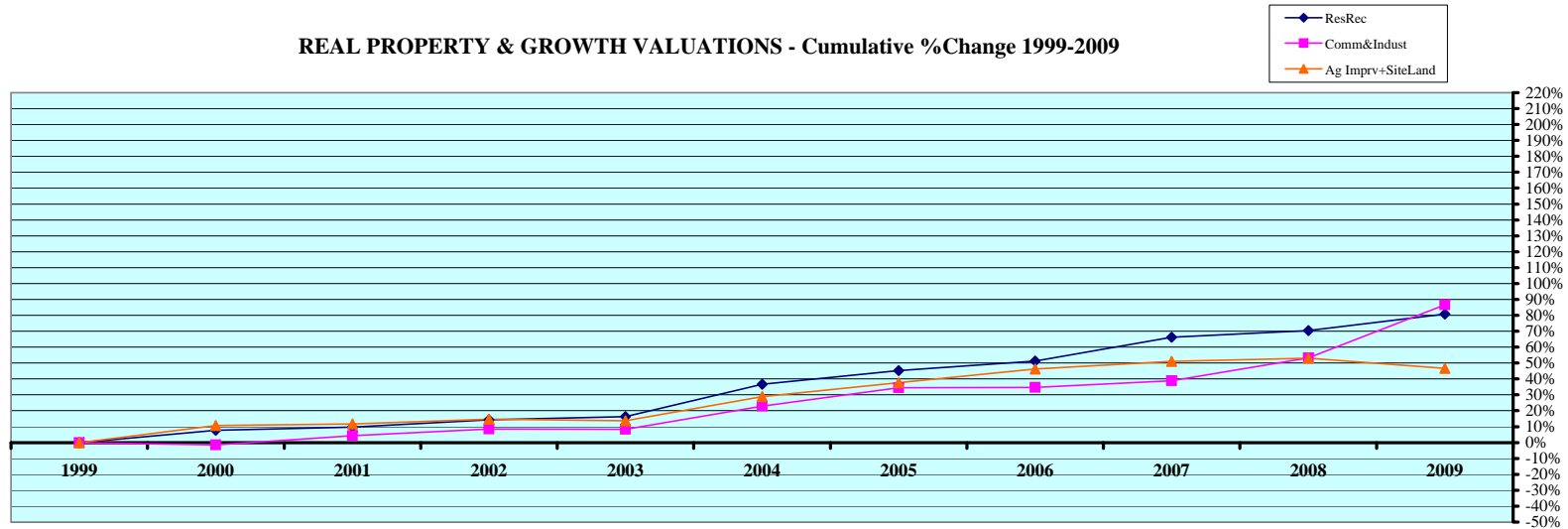
Cnty#   
County

FL area

CHART 1 EXHIBIT 47B Page 1

(1) Residential & Recreational excludes Agric. dwelling & farm home site land; Commercial & Industrial excludes minerals; Agricultural land includes irrigated, dry, grass, waste, & other agland, excludes farm site land.  
Source: 1999 - 2009 Certificate of Taxes Levied Reports CTL NE Dept. of Revenue Property Assessment Division Prepared as of 03/01/2010

**REAL PROPERTY & GROWTH VALUATIONS - Cumulative %Change 1999-2009**



Tax Year	Residential & Recreational <sup>(1)</sup>						Commercial & Industrial <sup>(1)</sup>					
	Value	Growth Value	% growth of value	Value Exclud. Growth	Ann.%chg w/o grwth	Cmltv%chg w/o grwth	Value	Growth Value	% growth of value	Value Exclud. Growth	Ann.%chg w/o grwth	Cmltv%chg w/o grwth
1999	90,407,118	3,288,545	3.64%	87,118,573	--	--	15,438,214	794,167	5.14%	14,644,047	--	--
2000	98,918,847	1,529,998	1.55%	97,388,849	7.72%	7.72%	15,937,264	715,922	4.49%	15,221,342	-1.40%	-1.40%
2001	102,579,942	3,402,875	3.32%	99,177,067	0.26%	9.70%	16,838,002	725,870	4.31%	16,112,132	1.10%	4.37%
2002	105,327,892	1,961,942	1.86%	103,365,950	0.77%	14.33%	18,827,231	2,080,413	11.05%	16,746,818	-0.54%	8.48%
2003	108,353,641	3,174,103	2.93%	105,179,538	-0.14%	16.34%	18,829,261	2,100,940	11.16%	16,728,321	-11.15%	8.36%
2004	126,230,216	2,750,558	2.18%	123,479,658	13.96%	36.58%	19,587,856	620,539	3.17%	18,967,317	0.73%	22.86%
2005	133,535,485	2,256,743	1.69%	131,278,742	4.00%	45.21%	20,790,964	16,775	0.08%	20,774,189	6.06%	34.56%
2006	139,147,556	2,373,741	1.71%	136,773,815	2.43%	51.29%	21,085,090	280,517	1.33%	20,804,573	0.07%	34.76%
2007	152,685,230	2,337,020	1.53%	150,348,210	8.05%	66.30%	21,495,773	48,916	0.23%	21,446,857	1.72%	38.92%
2008	158,918,107	4,823,975	3.04%	154,094,132	0.92%	70.44%	24,167,831	495,248	2.05%	23,672,583	10.13%	53.34%
2009	167,277,323	3,905,506	2.33%	163,371,817	2.80%	80.71%	29,357,282	550,018	1.87%	28,807,264	19.20%	86.60%
Rate Ann%chg	6.35%			Resid & Rec. w/o growth		4.08%	6.64%			C & I w/o growth		2.59%

Tax Year	Ag Improvements & Site Land <sup>(1)</sup>			Growth Value	% growth of value	Value Exclud. Growth	Ann.%chg w/o grwth	Cmltv%chg w/o grwth
	Agric. Dwelling & Homesite Value	Agoutbldg & Farmsite Value	Ag Imprv&Site Total Value					
1999	34,579,479	12,649,996	47,229,475	1,478,683	3.13%	45,750,792	--	--
2000	37,501,273	15,825,724	53,326,997	1,017,601	1.91%	52,309,396	10.76%	10.76%
2001	37,374,052	16,367,729	53,741,781	956,998	1.78%	52,784,783	-1.02%	11.76%
2002	38,937,353	16,698,113	55,635,466	1,430,703	2.57%	54,204,763	0.86%	14.77%
2003	38,879,251	16,825,259	55,704,510	1,979,965	3.55%	53,724,545	-3.43%	13.75%
2004	42,551,642	19,358,048	61,909,690	1,047,873	1.69%	60,861,817	9.26%	28.86%
2005	46,580,083	19,486,577	66,066,660	1,025,925	1.55%	65,040,735	5.06%	37.71%
2006	51,259,876	19,609,483	70,869,359	1,786,157	2.52%	69,083,202	4.57%	46.27%
2007	52,517,779	19,783,156	72,300,935	949,823	1.31%	71,351,112	0.68%	51.07%
2008	54,136,998	20,206,483	74,343,481	2,071,429	2.79%	72,272,052	-0.04%	53.02%
2009	50,532,015	21,618,578	72,150,593	2,840,345	3.94%	69,310,248	-6.77%	46.75%
Rate Ann%chg	3.87%	5.51%	4.33%	Ag Imprv+Site w/o growth		1.99%		

(1) Residential & Recreational excludes AgDwelling & farm home site land; Comm. & Indust. excludes minerals; Agric. land includes irrigated, dry, grass, waste & other agland, excludes farm site land. Real Prop Growth = value attributable to new construction, additions to existing buildings, and any improvements for real property which increase the value of such property.

Sources:  
Value; 1999 - 2009 CTL  
Growth Value; 1999-2009 Abstract of Asmnt Rpt.

NE Dept. of Revenue Property Assessment Division  
Prepared as of 03/01/2010

Cnty# 47  
County HOWARD

FL area 12

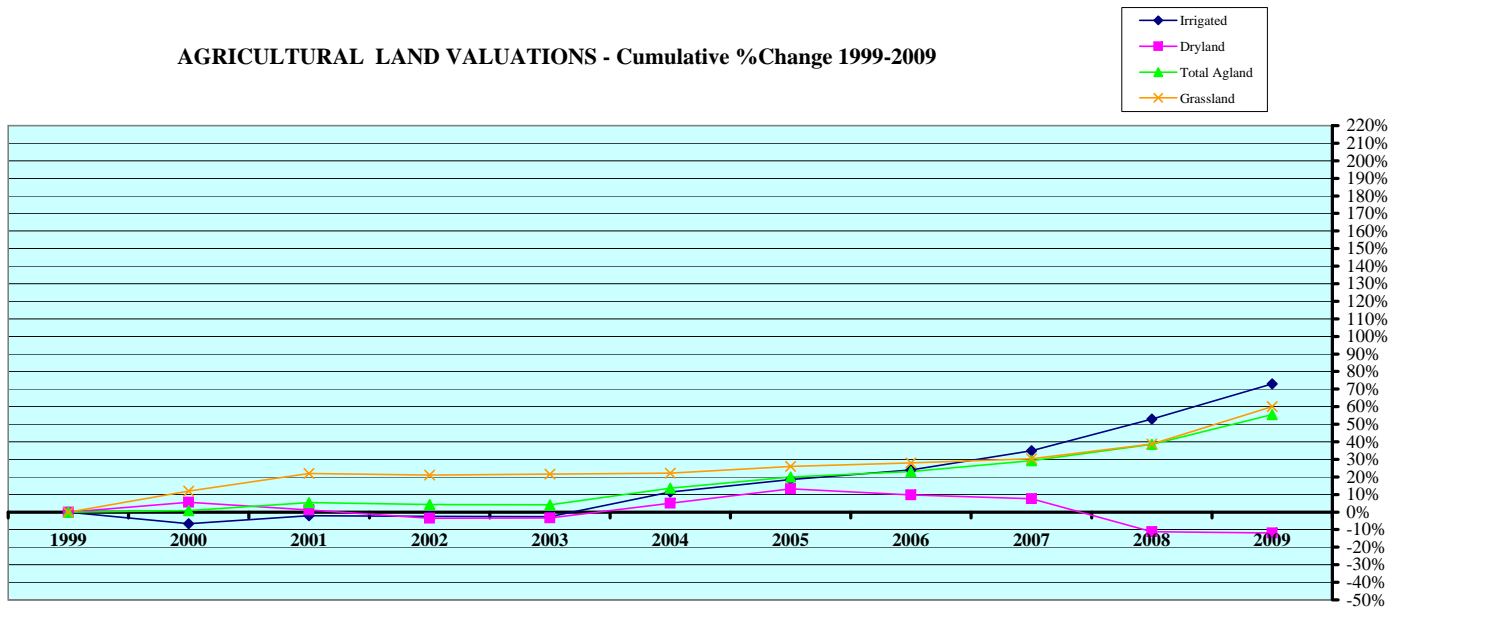
CHART 2

EXHIBIT

47B

Page 2

AGRICULTURAL LAND VALUATIONS - Cumulative %Change 1999-2009



Tax Year	Irrigated Land				Dryland				Grassland			
	Value	Value Chg	Ann%chg	Cmltv%chg	Value	Value Chg	Ann%chg	Cmltv%chg	Value	Value Chg	Ann%chg	Cmltv%chg
1999	106,363,880	--	--	--	31,061,465	--	--	--	56,942,575	--	--	--
2000	99,383,944	-6,979,936	-6.56%	-6.56%	32,773,570	1,712,105	5.51%	5.51%	63,758,865	6,816,290	11.97%	11.97%
2001	104,111,353	4,727,409	4.76%	-2.12%	31,407,873	-1,365,697	-4.17%	1.12%	69,474,213	5,715,348	8.96%	22.01%
2002	103,696,018	-415,335	-0.40%	-2.51%	29,971,924	-1,435,949	-4.57%	-3.51%	68,958,153	-516,060	-0.74%	21.10%
2003	103,641,858	-54,160	-0.05%	-2.56%	29,998,881	26,957	0.09%	-3.42%	69,226,082	267,929	0.39%	21.57%
2004	118,400,134	14,758,276	14.24%	11.32%	32,603,024	2,604,143	8.68%	4.96%	69,510,260	284,178	0.41%	22.07%
2005	125,960,775	7,560,641	6.39%	18.42%	35,181,883	2,578,859	7.91%	13.27%	71,696,134	2,185,874	3.14%	25.91%
2006	131,870,152	5,909,377	4.69%	23.98%	34,065,550	-1,116,333	-3.17%	9.67%	72,877,125	1,180,991	1.65%	27.98%
2007	143,506,881	11,636,729	8.82%	34.92%	33,408,330	-657,220	-1.93%	7.56%	74,200,331	1,323,206	1.82%	30.31%
2008	162,683,995	19,177,114	13.36%	52.95%	27,600,894	-5,807,436	-17.38%	-11.14%	78,995,961	4,795,630	6.46%	38.73%
2009	183,912,692	21,228,697	13.05%	72.91%	27,357,880	-243,014	-0.88%	-11.92%	91,149,438	12,153,477	15.38%	60.07%

Rate Ann.%chg: Irrigated **5.63%** Dryland **-1.26%** Grassland **4.82%**

Tax Year	Waste Land <sup>(1)</sup>				Other Agland <sup>(1)</sup>				Total Agricultural			
	Value	Value Chg	Ann%chg	Cmltv%chg	Value	Value Chg	Ann%chg	Cmltv%chg	Value	Value Chg	Ann%chg	Cmltv%chg
1999				--	318,515		--	--	194,686,435		--	--
2000				--	336,964	18,449	5.79%	5.79%	196,253,343	1,566,908	0.80%	0.80%
2001				--	348,934	11,970	3.55%	9.55%	205,342,373	9,089,030	4.63%	5.47%
2002				--	357,239	8,305	2.38%	12.16%	202,983,334	-2,359,039	-1.15%	4.26%
2003				--	(406,835)	-764,074	-213.88%	-227.73%	202,785,898	-197,436	-0.10%	4.16%
2004	521,466	n/a	n/a	n/a	33,751	n/a	n/a	n/a	221,068,635	18,282,737	9.02%	13.55%
2005	513,645	-7,821	-1.50%	-1.50%	45,248	11,497	34.06%	34.06%	233,397,685	12,329,050	5.58%	19.88%
2006	792,663	279,018	54.32%	52.01%	46,258	1,010	2.23%	37.06%	239,651,748	6,254,063	2.68%	23.10%
2007	640,360	-152,303	-19.21%	22.80%	48,093	1,835	3.97%	42.49%	251,803,995	12,152,247	5.07%	29.34%
2008	493,560	-146,800	-22.92%	-5.35%	65,689	17,596	36.59%	94.63%	269,840,099	18,036,104	7.16%	38.60%
2009	472,185	-21,375	-4.33%	-9.45%	(154,081)	-219,770	-334.56%	-556.52%	302,738,114	32,898,015	12.19%	55.50%

Cnty# **47** County **HOWARD** FL area **12** Rate Ann.%chg: Total Agric Land **4.51%**

(1) Prior to 2003, waste land data was reported with other agland due to CTL reporting form structure; Beginning 2003 waste land isolated from other agland.  
 Source: 1999 - 2009 Certificate of Taxes Levied Reports CTL NE Dept. of Revenue Property Assessment Division Prepared as of 03/01/2010

**AGRICULTURAL LAND - AVERAGE VALUE PER ACRE - Cumulative % Change 1999-2009 (from Abstracts)<sup>(1)</sup>**

Tax Year	IRRIGATED LAND					DRYLAND					GRASSLAND				
	Value	Acres	Avg Value per Acre	Ann%chg AvgVal/acre	Cmltv%chg AvgVal/Acre	Value	Acres	Avg Value per Acre	Ann%chg AvgVal/acre	Cmltv%chg AvgVal/Acre	Value	Acres	Avg Value per Acre	Ann%chg AvgVal/acre	Cmltv%chg AvgVal/Acre
1999	106,387,220	100,014	1,064	--	--	31,044,530	59,478	522	--	--	56,960,950	171,438	332	--	--
2000	99,789,705	100,310	995	-6.48%	-6.48%	32,927,745	59,590	553	5.94%	5.94%	73,429,378	174,912	420	26.51%	26.51%
2001	104,137,880	99,966	1,042	4.72%	-2.07%	31,523,516	59,856	527	-4.70%	0.96%	69,482,930	174,595	398	-5.24%	19.88%
2002	103,732,381	102,319	1,014	-2.69%	-4.70%	29,957,641	57,156	524	-0.57%	0.38%	68,997,083	174,654	395	-0.75%	18.98%
2003	103,722,911	102,344	1,013	-0.10%	-4.79%	30,004,503	57,239	524	0.00%	0.38%	68,790,920	174,165	395	0.00%	18.98%
2004	118,422,555	103,301	1,146	13.17%	7.74%	32,582,669	56,522	576	10.01%	10.43%	69,542,250	173,267	401	1.61%	20.89%
2005	125,922,730	104,449	1,206	5.17%	13.31%	35,207,683	56,098	628	8.87%	20.23%	71,681,362	172,394	416	3.60%	25.24%
2006	131,697,324	107,881	1,221	1.26%	14.73%	33,939,629	53,419	635	1.23%	21.71%	72,735,991	171,418	424	2.05%	27.81%
2007	143,282,606	114,059	1,256	2.90%	18.07%	33,398,363	50,490	661	4.12%	26.72%	73,880,667	167,397	441	4.01%	32.94%
2008	162,423,253	127,949	1,269	1.05%	19.31%	27,478,763	41,425	663	0.28%	27.08%	79,127,873	163,359	484	9.75%	45.90%
2009	183,840,121	132,986	1,382	8.90%	29.93%	27,306,623	38,458	710	7.04%	36.02%	91,179,353	161,125	566	16.83%	70.45%

Rate Ann.%chg Average Value/Acre: 2.65%

3.12%

5.48%

Tax Year	WASTE LAND <sup>(2)</sup>					OTHER AGLAND <sup>(2)</sup>					TOTAL AGRICULTURAL LAND <sup>(1)</sup>				
	Value	Acres	Avg Value per Acre	Ann%chg AvgVal/acre	Cmltv%chg AvgVal/Acre	Value	Acres	Avg Value per Acre	Ann%chg AvgVal/acre	Cmltv%chg AvgVal/Acre	Value	Acres	Avg Value per Acre	Ann%chg AvgVal/acre	Cmltv%chg AvgVal/Acre
1999						319,030	5,472	58			194,711,730	336,402	579	--	--
2000						323,755	5,527	59	1.72%		206,470,583	340,339	607	4.84%	4.84%
2001						341,584	5,811	59	0.00%		205,485,910	340,229	604	-0.49%	4.32%
2002						352,362	5,991	59	0.00%		203,039,467	340,120	597	-1.16%	3.11%
2003						327,030	5,632	58	-1.69%		202,879,005	339,865	597	0.00%	3.11%
2004	520,269	5,477	95	n/a	n/a	33,578	484	69	n/a	n/a	221,101,321	339,050	652	9.23%	12.63%
2005	514,405	5,415	95	0.00%	n/a	45,248	476	95	36.93%	n/a	233,371,428	338,833	689	5.62%	18.96%
2006	788,588	5,257	150	57.89%	n/a	45,526	304	150	57.89%	n/a	239,207,058	338,279	707	2.67%	22.13%
2007	626,837	4,179	150	0.00%	n/a	46,062	307	150	0.00%	n/a	251,234,535	336,431	747	5.60%	28.97%
2008	505,051	3,367	150	0.00%	n/a	55,826	372	150	0.00%	n/a	269,590,766	336,472	801	7.29%	38.38%
2009	479,430	3,253	147	-1.75%	n/a	56,126	374	150	0.00%	n/a	302,861,653	336,196	901	12.43%	55.59%

47  
HOWARD

FL area 12

Rate Ann. %chg Average Value/Acre: 4.52%

(1) Valuations on Abstracts vs CTL will vary due to different reporting dates (2) Prior to 2003, waste land data was reported with other agland; Beginning 2003 waste land isolated from other agland  
source: 1999 - 2009 Abstracts Agland Assessment Level 1998 to 2006 = 80% ; 2007 & forward = 75% NE Dept. of Revenue Property Assessment Division Prepared as of 03/01/2010

