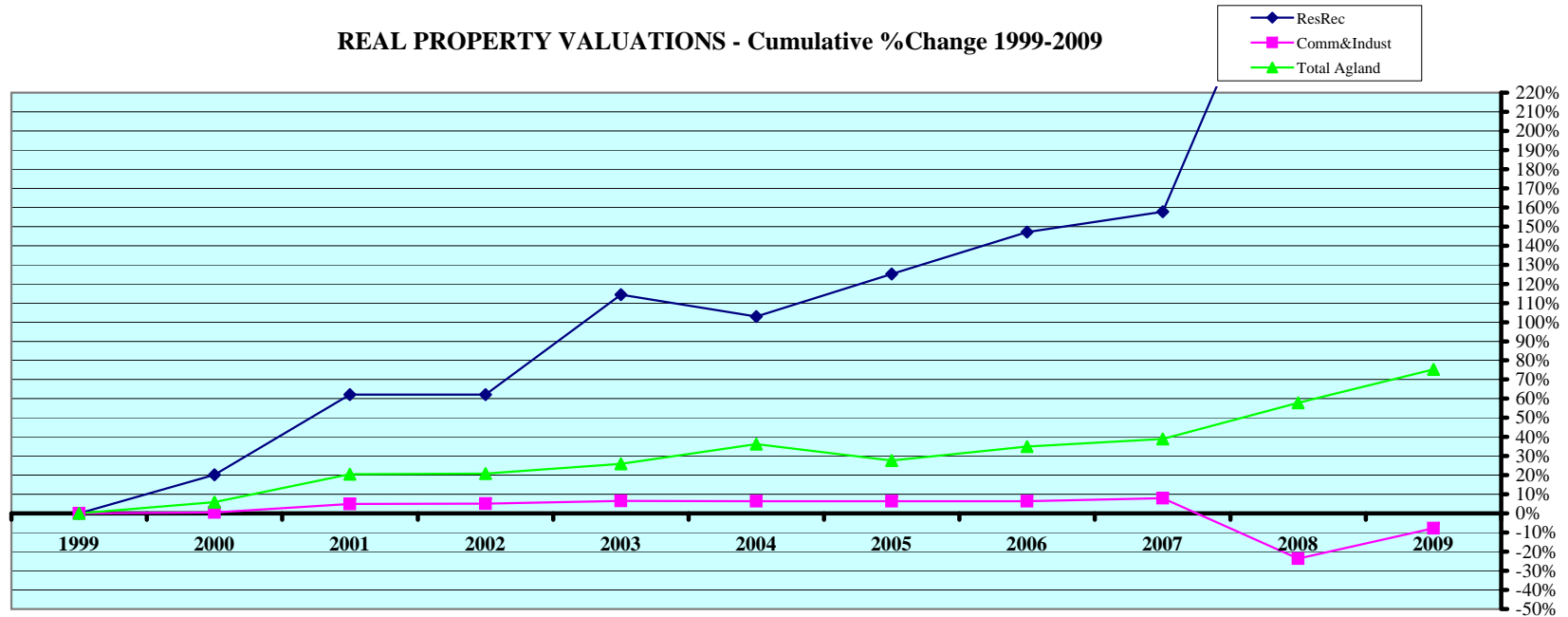


**REAL PROPERTY VALUATIONS - Cumulative %Change 1999-2009**



Tax Year	Residential & Recreational <sup>(1)</sup>				Commercial & Industrial <sup>(1)</sup>				Total Agricultural Land <sup>(1)</sup>			
	Value	Amnt Value Chg	Ann.%chg	Cmltv%chg	Value	Amnt Value Chg	Ann.%chg	Cmltv%chg	Value	Amnt Value Chg	Ann.%chg	Cmltv%chg
1999	2,190,686	--	--	--	2,236,589	--	--	--	102,885,858	--	--	--
2000	2,633,160	442,474	20.20%	20.20%	2,247,112	10,523	0.47%	0.47%	108,923,992	6,038,134	5.87%	5.87%
2001	3,553,246	920,086	34.94%	62.20%	2,347,460	100,348	4.47%	4.96%	123,995,322	15,071,330	13.84%	20.52%
2002	3,552,191	-1,055	-0.03%	62.15%	2,350,706	3,246	0.14%	5.10%	124,315,421	320,099	0.26%	20.83%
2003	4,696,882	1,144,691	32.22%	114.40%	2,382,083	31,377	1.33%	6.51%	129,579,207	5,263,786	4.23%	25.94%
2004	4,447,427	-249,455	-5.31%	103.02%	2,379,289	-2,794	-0.12%	6.38%	140,246,786	10,667,579	8.23%	36.31%
2005	4,932,445	485,018	10.91%	125.16%	2,379,289	0	0.00%	6.38%	131,324,323	-8,922,463	-6.36%	27.64%
2006	5,411,589	479,144	9.71%	147.03%	2,379,295	6	0.00%	6.38%	138,852,585	7,528,262	5.73%	34.96%
2007	5,646,693	235,104	4.34%	157.76%	2,414,997	35,702	1.50%	7.98%	143,005,385	4,152,800	2.99%	38.99%
2008	9,251,813	3,605,120	63.84%	322.32%	1,708,877	-706,120	-29.24%	-23.59%	162,393,620	19,388,235	13.56%	57.84%
2009	8,583,458	-668,355	-7.22%	291.82%	2,061,961	353,084	20.66%	-7.81%	180,294,735	17,901,115	11.02%	75.24%

Rate Annual %chg: Residential & Recreational **14.63%**

Commercial & Industrial **-0.81%**

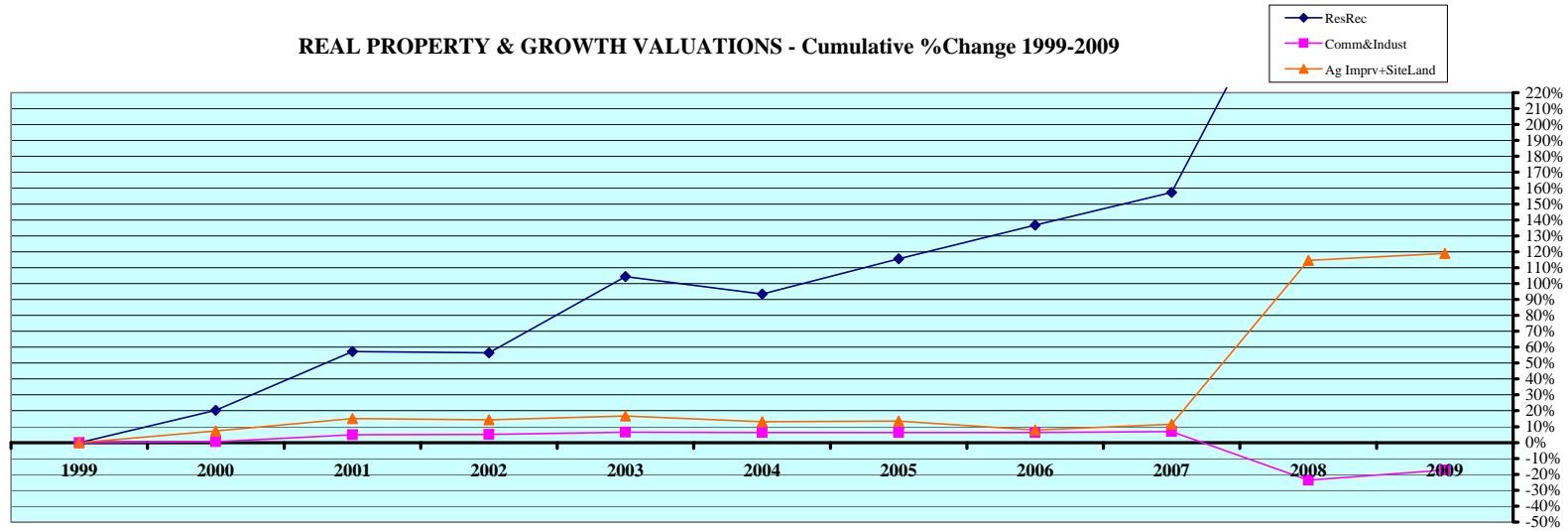
Agricultural Land **5.77%**

Cnty# **43**  
County **HAYES**

FL area **5**

(1) Residential & Recreational excludes Agric. dwelling & farm home site land; Commercial & Industrial excludes minerals; Agricultural land includes irrigated, dry, grass, waste, & other agland, excludes farm site land.  
Source: 1999 - 2009 Certificate of Taxes Levied Reports CTL NE Dept. of Revenue Property Assessment Division Prepared as of 03/01/2010

REAL PROPERTY & GROWTH VALUATIONS - Cumulative %Change 1999-2009



Tax Year	Residential & Recreational <sup>(1)</sup>						Commercial & Industrial <sup>(1)</sup>						
	Value	Growth Value	% growth of value	Value Exclud. Growth	Ann.%chg w/o grwth	Cmltv%chg w/o grwth	Value	Growth Value	% growth of value	Value Exclud. Growth	Ann.%chg w/o grwth	Cmltv%chg w/o grwth	
1999	2,190,686	0	0.00%	2,190,686	--	--	2,236,589	0	0.00%	2,236,589	--	--	
2000	2,633,160	0	0.00%	2,633,160	20.20%	20.20%	2,247,112	0	0.00%	2,247,112	0.47%	0.47%	
2001	3,553,246	108,768	3.06%	3,444,478	30.81%	57.23%	2,347,460	0	0.00%	2,347,460	4.47%	4.96%	
2002	3,552,191	123,107	3.47%	3,429,084	-3.49%	56.53%	2,350,706	0	0.00%	2,350,706	0.14%	5.10%	
2003	4,696,882	218,642	4.66%	4,478,240	26.07%	104.42%	2,382,083	0	0.00%	2,382,083	1.33%	6.51%	
2004	4,447,427	209,258	4.71%	4,238,169	-9.77%	93.46%	2,379,289	0	0.00%	2,379,289	-0.12%	6.38%	
2005	4,932,445	209,258	4.24%	4,723,187	6.20%	115.60%	2,379,289	0	0.00%	2,379,289	0.00%	6.38%	
2006	5,411,589	223,775	4.14%	5,187,814	5.18%	136.81%	2,379,295	0	0.00%	2,379,295	0.00%	6.38%	
2007	5,646,693	11,150	0.20%	5,635,543	4.14%	157.25%	2,414,997	25,265	1.05%	2,389,732	0.44%	6.85%	
2008	9,251,813	28,455	0.31%	9,223,358	63.34%	321.03%	1,708,877	0	0.00%	1,708,877	-29.24%	-23.59%	
2009	8,583,458	343,256	4.00%	8,240,202	-10.93%	276.15%	2,061,961	209,640	10.17%	1,852,321	8.39%	-17.18%	
Rate Ann%chg	14.63%			Resid & Rec. w/o growth			-0.81%			C & I w/o growth			-1.41%

Tax Year	Ag Improvements & Site Land <sup>(1)</sup>			Growth Value	% growth of value	Value Exclud. Growth	Ann.%chg w/o grwth	Cmltv%chg w/o grwth
	Agric. Dwelling & Homesite Value	Agoutbldg & Farmsite Value	Ag Imprv&Site Total Value					
1999	5,886,508	3,910,517	9,797,025	0	0.00%	9,797,025	--	--
2000	6,248,551	4,256,727	10,505,278	0	0.00%	10,505,278	7.23%	7.23%
2001	7,175,039	4,159,626	11,334,665	49,288	0.43%	11,285,377	7.43%	15.19%
2002	7,193,201	4,067,038	11,260,239	56,715	0.50%	11,203,524	-1.16%	14.36%
2003	7,402,824	4,191,249	11,594,073	154,224	1.33%	11,439,849	1.60%	16.77%
2004	7,021,990	4,212,975	11,234,965	154,224	1.37%	11,080,741	-4.43%	13.10%
2005	7,027,440	4,394,919	11,422,359	293,119	2.57%	11,129,240	-0.94%	13.60%
2006	6,870,695	4,067,885	10,938,580	367,027	3.36%	10,571,553	-7.45%	7.91%
2007	7,190,317	5,294,862	12,485,179	1,559,046	12.49%	10,926,133	-0.11%	11.53%
2008	12,179,965	9,600,447	21,780,412	766,685	3.52%	21,013,727	68.31%	114.49%
2009	11,876,200	10,573,221	22,449,421	1,007,328	4.49%	21,442,093	-1.55%	118.86%
Rate Ann%chg	7.27%	10.46%	8.65%	Ag Imprv+Site w/o growth			6.89%	

(1) Residential & Recreational excludes AgDwelling & farm home site land; Comm. & Indust. excludes minerals; Agric. land includes irrigated, dry, grass, waste & other agland, excludes farm site land. Real Prop Growth = value attributable to new construction, additions to existing buildings, and any improvements for real property which increase the value of such property.

Sources:  
Value; 1999 - 2009 CTL  
Growth Value; 1999-2009 Abstract of Asmnt Rpt.

NE Dept. of Revenue Property Assessment Division  
Prepared as of 03/01/2010

Cnty# 43  
County HAYES

FL area 5

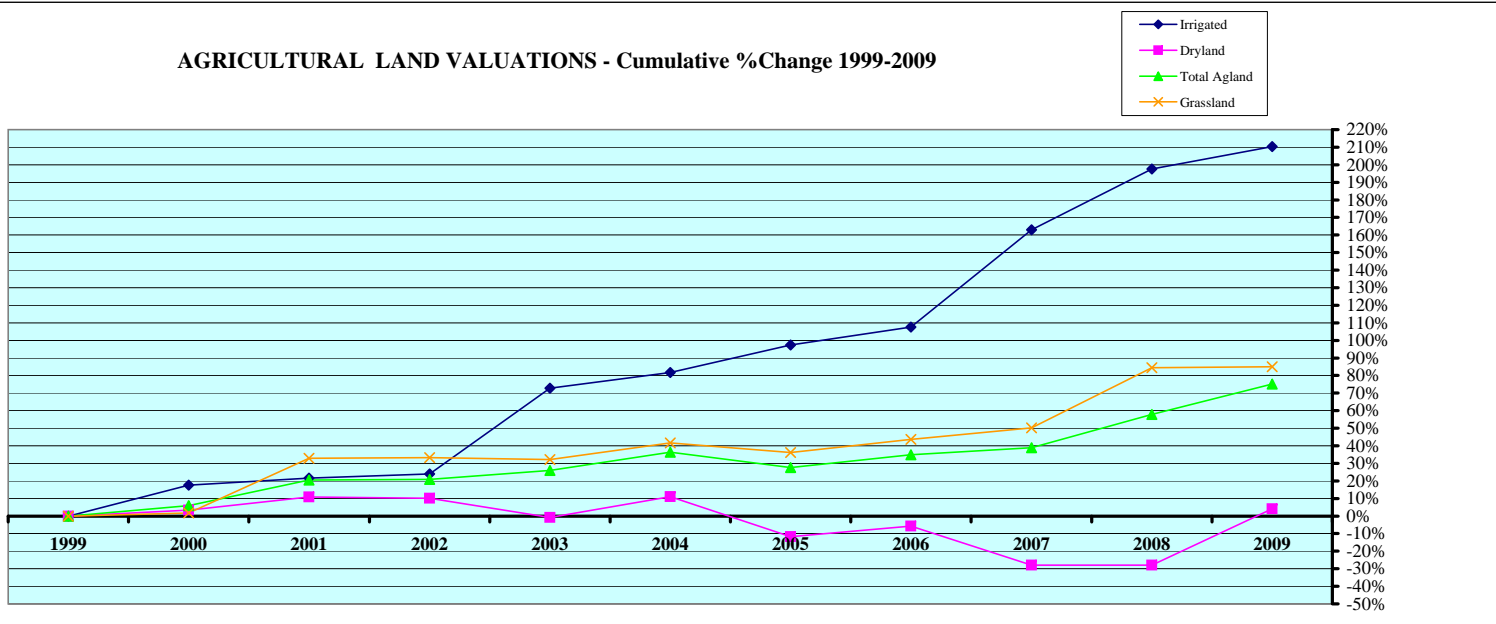
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EXHIBIT

43B

Page 2

AGRICULTURAL LAND VALUATIONS - Cumulative %Change 1999-2009



Tax Year	Irrigated Land				Dryland				Grassland			
	Value	Value Chg	Ann%chg	Cmltv%chg	Value	Value Chg	Ann%chg	Cmltv%chg	Value	Value Chg	Ann%chg	Cmltv%chg
1999	21,996,096	--	--	--	46,492,999	--	--	--	34,391,590	--	--	--
2000	25,872,362	3,876,266	17.62%	17.62%	48,081,563	1,588,564	3.42%	3.42%	34,963,707	572,117	1.66%	1.66%
2001	26,733,818	861,456	3.33%	21.54%	51,573,288	3,491,725	7.26%	10.93%	45,682,814	10,719,107	30.66%	32.83%
2002	27,284,258	550,440	2.06%	24.04%	51,210,518	-362,770	-0.70%	10.15%	45,815,243	132,429	0.29%	33.22%
2003	38,021,712	10,737,454	39.35%	72.86%	46,128,453	-5,082,065	-9.92%	-0.78%	45,423,640	-391,603	-0.85%	32.08%
2004	39,958,510	1,936,798	5.09%	81.66%	51,600,895	5,472,442	11.86%	10.99%	48,682,024	3,258,384	7.17%	41.55%
2005	43,417,238	3,458,728	8.66%	97.39%	41,054,808	-10,546,087	-20.44%	-11.70%	46,846,920	-1,835,104	-3.77%	36.22%
2006	45,672,830	2,255,592	5.20%	107.64%	43,803,195	2,748,387	6.69%	-5.79%	49,371,200	2,524,280	5.39%	43.56%
2007	57,839,815	12,166,985	26.64%	162.95%	33,532,915	-10,270,280	-23.45%	-27.88%	51,627,275	2,256,075	4.57%	50.12%
2008	65,441,320	7,601,505	13.14%	197.51%	33,496,035	-36,880	-0.11%	-27.95%	63,450,930	11,823,655	22.90%	84.50%
2009	68,268,700	2,827,380	4.32%	210.37%	48,370,635	14,874,600	44.41%	4.04%	63,650,065	199,135	0.31%	85.07%

Rate Ann.%chg: Irrigated **11.99%** Dryland **0.40%** Grassland **6.35%**

Tax Year	Waste Land <sup>(1)</sup>				Other Agland <sup>(1)</sup>				Total Agricultural			
	Value	Value Chg	Ann%chg	Cmltv%chg	Value	Value Chg	Ann%chg	Cmltv%chg	Value	Value Chg	Ann%chg	Cmltv%chg
1999				--	5,173		--	--	102,885,858		--	--
2000				--	6,360	1,187	22.95%	22.95%	108,923,992	6,038,134	5.87%	5.87%
2001				--	5,402	-958	-15.06%	4.43%	123,995,322	15,071,330	13.84%	20.52%
2002				--	5,402	0	0.00%	4.43%	124,315,421	320,099	0.26%	20.83%
2003				--	0	-5,402	-100.00%	-100.00%	129,579,207	5,263,786	4.23%	25.94%
2004	5,357	n/a	n/a	n/a	0	n/a	n/a	n/a	140,246,786	10,667,579	8.23%	36.31%
2005	5,357	0	0.00%	0.00%	0	0			131,324,323	-8,922,463	-6.36%	27.64%
2006	5,360	3	0.06%	0.06%	0	0			138,852,585	7,528,262	5.73%	34.96%
2007	5,380	20	0.37%	0.43%	0	0			143,005,385	4,152,800	2.99%	38.99%
2008	5,335	-45	-0.84%	-0.41%	0	0			162,393,620	19,388,235	13.56%	57.84%
2009	5,335	0	0.00%	-0.41%	0	0			180,294,735	17,901,115	11.02%	75.24%

Cnty# **43**  
County **HAYES**

FL area **5**

Rate Ann.%chg: Total Agric Land **5.77%**

(1) Prior to 2003, waste land data was reported with other agland due to CTL reporting form structure; Beginning 2003 waste land isolated from other agland.

**AGRICULTURAL LAND - AVERAGE VALUE PER ACRE - Cumulative % Change 1999-2009 (from Abstracts)<sup>(1)</sup>**

Tax Year	IRRIGATED LAND					DRYLAND					GRASSLAND				
	Value	Acres	Avg Value per Acre	Ann%chg AvgVal/acre	Cmltv%chg AvgVal/Acre	Value	Acres	Avg Value per Acre	Ann%chg AvgVal/acre	Cmltv%chg AvgVal/Acre	Value	Acres	Avg Value per Acre	Ann%chg AvgVal/acre	Cmltv%chg AvgVal/Acre
1999	22,209,925	40,660	546	--	--	46,721,457	141,415	330	--	--	34,300,807	251,574	136	--	--
2000	25,736,647	40,758	631	15.57%	15.57%	48,301,890	139,707	346	4.85%	4.85%	34,922,141	252,530	138	1.47%	1.47%
2001	26,363,422	41,743	632	0.16%	15.75%	52,051,239	145,468	358	3.47%	8.48%	45,696,328	265,385	172	24.64%	26.47%
2002	26,595,698	42,130	631	-0.16%	15.57%	51,667,554	144,111	359	0.28%	8.79%	45,794,822	266,446	172	0.00%	26.47%
2003	36,361,277	57,646	631	0.00%	15.57%	47,029,634	130,618	360	0.28%	9.09%	45,454,688	264,483	172	0.00%	26.47%
2004	38,544,027	60,317	639	1.27%	17.04%	52,491,430	128,223	409	13.72%	24.05%	48,694,317	264,237	184	7.14%	35.50%
2005	43,582,104	63,732	684	7.01%	25.24%	40,974,530	124,899	328	-19.86%	-0.59%	46,853,177	264,034	177	-3.71%	30.48%
2006	45,888,600	63,233	726	6.12%	32.91%	43,855,990	125,375	350	6.63%	6.00%	49,497,225	264,031	187	5.64%	37.84%
2007	56,032,590	63,136	887	22.29%	62.54%	34,056,230	125,079	272	-22.16%	-17.49%	51,624,850	263,266	196	4.60%	44.19%
2008	65,317,125	65,529	997	12.31%	82.56%	33,634,440	123,414	273	0.09%	-17.41%	63,335,985	263,900	240	22.39%	76.47%
2009	68,144,025	65,569	1,039	4.26%	90.34%	48,410,310	123,237	393	44.14%	19.04%	63,650,510	264,091	241	0.42%	77.22%

Rate Ann.%chg Average Value/Acre: 6.65%

1.76%

5.89%

Tax Year	WASTE LAND <sup>(2)</sup>					OTHER AGLAND <sup>(2)</sup>					TOTAL AGRICULTURAL LAND <sup>(1)</sup>				
	Value	Acres	Avg Value per Acre	Ann%chg AvgVal/acre	Cmltv%chg AvgVal/Acre	Value	Acres	Avg Value per Acre	Ann%chg AvgVal/acre	Cmltv%chg AvgVal/Acre	Value	Acres	Avg Value per Acre	Ann%chg AvgVal/acre	Cmltv%chg AvgVal/Acre
1999						5,038	504	10			103,237,227	434,152	238	--	--
2000						5,867	758	8	-20.00%		108,966,545	433,754	251	5.46%	5.46%
2001						6,062	808	8	0.00%		124,117,051	453,405	274	9.16%	15.13%
2002						5,402	816	7	-12.50%		124,063,476	453,503	274	0.00%	15.13%
2003						5,402	540	10	42.86%		128,851,001	453,563	284	3.65%	19.33%
2004	5,402	540	10	n/a	n/a	0	0		n/a	n/a	139,735,176	453,318	308	8.54%	29.52%
2005	5,357	536	10	0.00%	n/a	0	0		n/a	n/a	131,415,168	453,201	290	-5.93%	21.84%
2006	5,360	536	10	0.06%	n/a	0	0		n/a	n/a	139,247,175	453,175	307	5.97%	29.10%
2007	5,360	536	10	0.00%	n/a	0	0		n/a	n/a	141,719,030	452,017	314	2.04%	31.73%
2008	5,300	530	10	0.00%	n/a	0	0		n/a	n/a	162,292,850	453,372	358	14.17%	50.41%
2009	5,335	533	10	-0.02%	n/a	0	0		n/a	n/a	180,210,180	453,430	397	11.03%	66.99%

43  
HAYES

FL area 5

Rate Ann. %chg Average Value/Acre: 5.26%

(1) Valuations on Abstracts vs CTL will vary due to different reporting dates (2) Prior to 2003, waste land data was reported with other agland; Beginning 2003 waste land isolated from other agland  
source: 1999 - 2009 Abstracts Agland Assessment Level 1998 to 2006 = 80% ; 2007 & forward = 75% NE Dept. of Revenue Property Assessment Division Prepared as of 03/01/2010

**2009 County and Municipal Valuations by Property Type**

Pop.	County:	Personal Prop	StateAsd PP	StateAsdReal	Residential	Commercial	Industrial	Recreation	Agland	Agdwell&HS	AgImprv&FS	Minerals	Total Value
1,068	HAYES	14,187,418	1,520,036	2,872,366	8,583,458	2,061,961	0	0	180,294,735	11,876,200	10,573,221	4,485,280	236,454,675
<i>cnty sector</i> value % of total value:		6.00%	0.64%	1.21%	3.63%	0.87%			76.25%	5.02%	4.47%	1.90%	100.00%
Pop.	Municipality:	Personal Prop	StateAsd PP	StateAsd Real	Residential	Commercial	Industrial	Recreation	Agland	Agdwell&HS	AgImprv&FS	Minerals	Total Value
54	HAMLET	0	26,795	147,996	797,820	309,790	0	0	0	0	0	0	1,282,401
5.06%	%sector of county sector		1.76%	5.15%	9.29%	15.02%							0.54%
	%sector of municipality		2.09%	11.54%	62.21%	24.16%							100.00%
240	HAYES CENTER	174,143	175,742	20,266	4,352,888	1,224,194	0	0	0	0	0	0	5,947,233
22.47%	%sector of county sector	1.23%	11.56%	0.71%	50.71%	59.37%							2.52%
	%sector of municipality	2.93%	2.96%	0.34%	73.19%	20.58%							100.00%
386	PALISADE	0	0	0	387,866	26,900	0	0	0	0	0	0	414,766
36.14%	%sector of county sector				4.52%	1.30%							0.18%
	%sector of municipality				93.51%	6.49%							100.00%
680	<b>Total Municipalities</b>	<b>174,143</b>	<b>202,537</b>	<b>168,262</b>	<b>5,538,574</b>	<b>1,560,884</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>7,644,400</b>
63.67%	<i>%all municip.sect of cnty</i>	1.23%	13.32%	5.86%	64.53%	75.70%							3.23%

Sources: 2009 Certificate of Taxes Levied CTL, 2000 US Census; Dec2009 Municipality Pop. per Research Division Dept. of Revenue Property Assessment Division Prepared as of 03/01/2010

Cnty#	County
43	HAYES