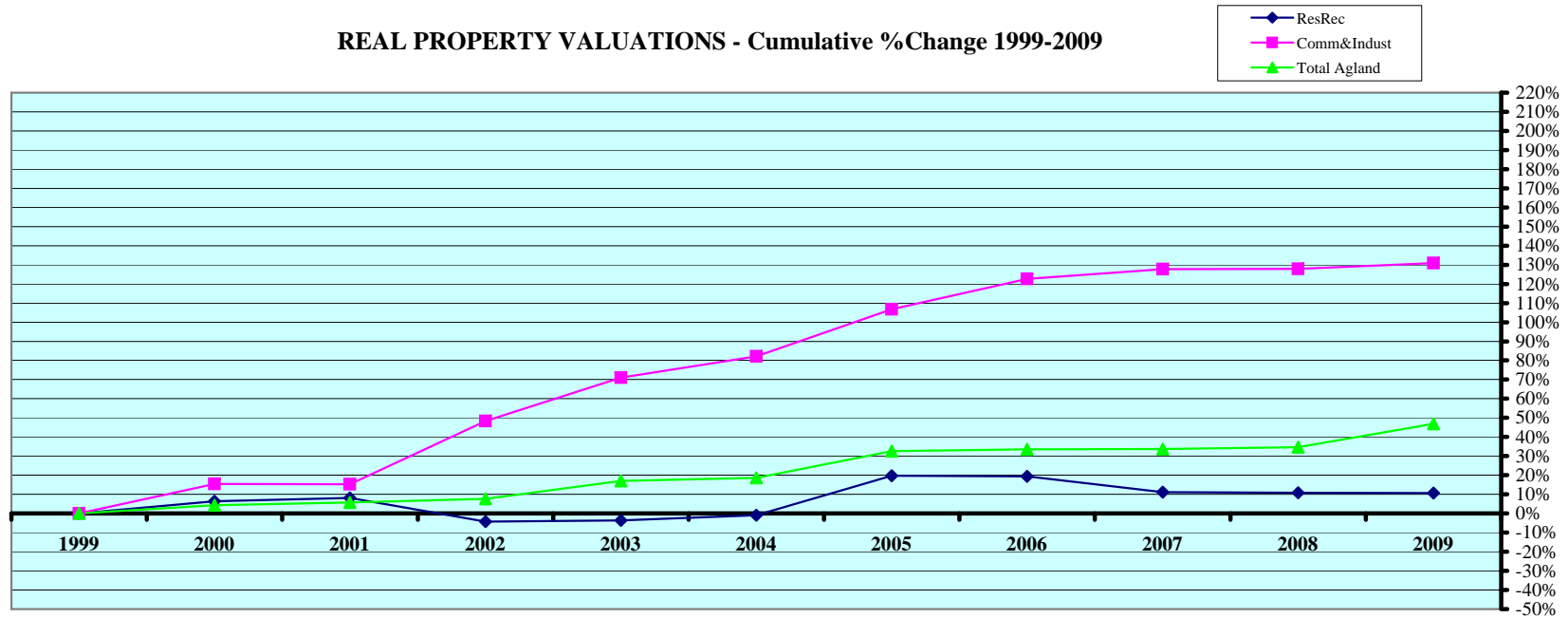


### REAL PROPERTY VALUATIONS - Cumulative %Change 1999-2009



Tax Year	Residential & Recreational <sup>(1)</sup>				Commercial & Industrial <sup>(1)</sup>				Total Agricultural Land <sup>(1)</sup>			
	Value	Amnt Value Chg	Ann.%chg	Cmltv%chg	Value	Amnt Value Chg	Ann.%chg	Cmltv%chg	Value	Amnt Value Chg	Ann.%chg	Cmltv%chg
1999	33,458,220	--	--	--	5,767,970	--	--	--	185,204,695	--	--	--
2000	35,585,741	2,127,521	6.36%	6.36%	6,655,885	887,915	15.39%	15.39%	193,094,740	7,890,045	4.26%	4.26%
2001	36,179,385	593,644	1.67%	8.13%	6,650,365	-5,520	-0.08%	15.30%	195,786,395	2,691,655	1.39%	5.71%
2002	32,055,195	-4,124,190	-11.40%	-4.19%	8,552,515	1,902,150	28.60%	48.28%	199,326,780	3,540,385	1.81%	7.63%
2003	32,221,665	166,470	0.52%	-3.70%	9,866,085	1,313,570	15.36%	71.05%	216,823,640	17,496,860	8.78%	17.07%
2004	33,132,877	911,212	2.83%	-0.97%	10,503,690	637,605	6.46%	82.10%	219,539,650	2,716,010	1.25%	18.54%
2005	40,081,585	6,948,708	20.97%	19.80%	11,923,190	1,419,500	13.51%	106.71%	245,532,240	25,992,590	11.84%	32.57%
2006	39,956,805	-124,780	-0.31%	19.42%	12,839,615	916,425	7.69%	122.60%	247,370,670	1,838,430	0.75%	33.57%
2007	37,185,225	-2,771,580	-6.94%	11.14%	13,131,080	291,465	2.27%	127.66%	247,741,690	371,020	0.15%	33.77%
2008	37,072,880	-112,345	-0.30%	10.80%	13,143,415	12,335	0.09%	127.87%	249,323,620	1,581,930	0.64%	34.62%
2009	37,020,310	-52,570	-0.14%	10.65%	13,314,675	171,260	1.30%	130.84%	271,989,055	22,665,435	9.09%	46.86%

Rate Annual %chg: Residential & Recreational

Commercial & Industrial

Agricultural Land

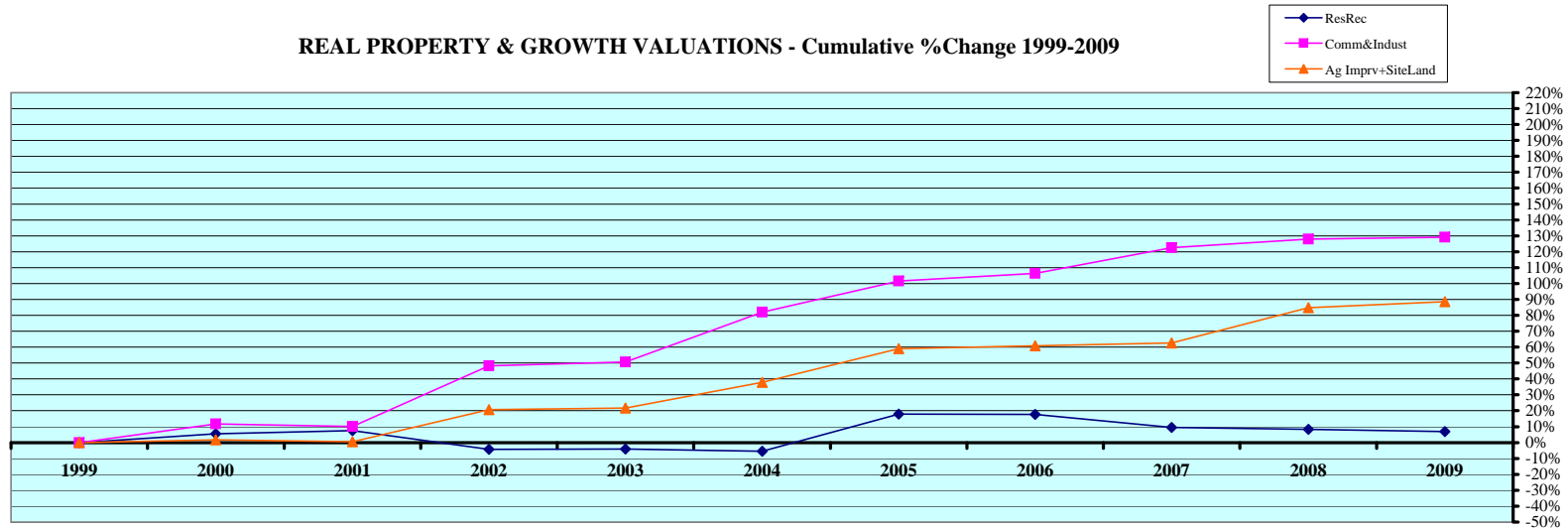
Cnty#   
County

FL area

CHART 1 EXHIBIT 31B Page 1

(1) Residential & Recreational excludes Agric. dwelling & farm home site land; Commercial & Industrial excludes minerals; Agricultural land includes irrigated, dry, grass, waste, & other agland, excludes farm site land.  
Source: 1999 - 2009 Certificate of Taxes Levied Reports CTL NE Dept. of Revenue Property Assessment Division Prepared as of 03/01/2010

REAL PROPERTY & GROWTH VALUATIONS - Cumulative %Change 1999-2009



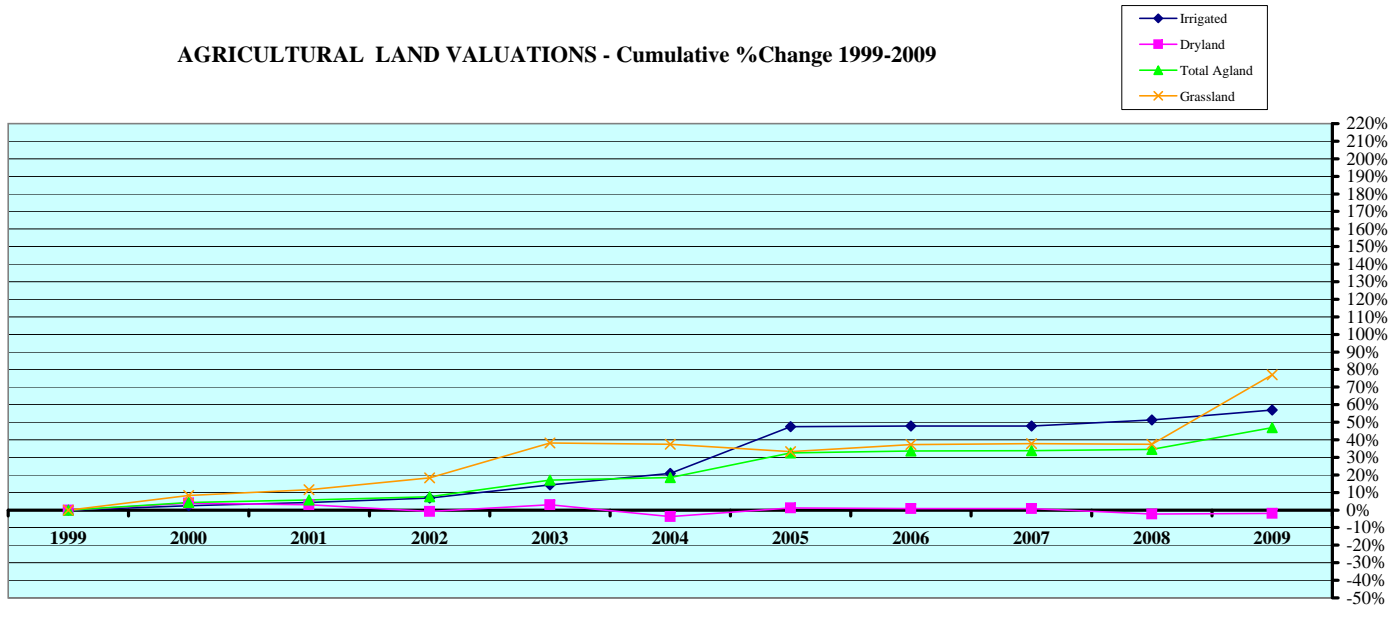
Tax Year	Residential & Recreational <sup>(1)</sup>						Commercial & Industrial <sup>(1)</sup>					
	Value	Growth Value	% growth of value	Value Exclud. Growth	Ann.%chg w/o grwth	Cmltv%chg w/o grwth	Value	Growth Value	% growth of value	Value Exclud. Growth	Ann.%chg w/o grwth	Cmltv%chg w/o grwth
1999	33,458,220	244,265	0.73%	33,213,955	--	--	5,767,970	428,165	7.42%	5,339,805	--	--
2000	35,585,741	248,950	0.70%	35,336,791	5.61%	5.61%	6,655,885	213,970	3.21%	6,441,915	11.68%	11.68%
2001	36,179,385	237,790	0.66%	35,941,595	1.00%	7.42%	6,650,365	295,840	4.45%	6,354,525	-4.53%	10.17%
2002	32,055,195	0	0.00%	32,055,195	-11.40%	-4.19%	8,552,515	0	0.00%	8,552,515	28.60%	48.28%
2003	32,221,665	156,185	0.48%	32,065,480	0.03%	-4.16%	9,866,085	1,177,910	11.94%	8,688,175	1.59%	50.63%
2004	33,132,877	1,532,575	4.63%	31,600,302	-1.93%	-5.55%	10,503,690	0	0.00%	10,503,690	6.46%	82.10%
2005	40,081,585	621,340	1.55%	39,460,245	19.10%	17.94%	11,923,190	301,020	2.52%	11,622,170	10.65%	101.49%
2006	39,956,805	545,680	1.37%	39,411,125	-1.67%	17.79%	12,839,615	935,500	7.29%	11,904,115	-0.16%	106.38%
2007	37,185,225	520,420	1.40%	36,664,805	-8.24%	9.58%	13,131,080	292,937	2.23%	12,838,143	-0.01%	122.58%
2008	37,072,880	837,555	2.26%	36,235,325	-2.55%	8.30%	13,143,415	0	0.00%	13,143,415	0.09%	127.87%
2009	37,020,310	1,257,370	3.40%	35,762,940	-3.53%	6.89%	13,314,675	97,165	0.73%	13,217,510	0.56%	129.15%
Rate Ann%chg	1.02%			Resid & Rec. w/o growth		-0.36%	8.73%			C & I w/o growth		5.49%

Tax Year	Ag Improvements & Site Land <sup>(1)</sup>			Growth Value	% growth of value	Value Exclud. Growth	Ann.%chg w/o grwth	Cmltv%chg w/o grwth
	Agric. Dwelling & Homesite Value	Agoutbldg & Farmsite Value	Ag Imprv&Site Total Value					
1999	12,027,715	11,834,865	23,862,580	265,680	1.11%	23,596,900	--	--
2000	12,457,755	11,983,710	24,441,465	153,065	0.63%	24,288,400	1.78%	1.78%
2001	12,616,730	12,180,551	24,797,281	833,010	3.36%	23,964,271	-1.95%	0.43%
2002	16,596,110	12,211,747	28,807,857	0	0.00%	28,807,857	16.17%	20.72%
2003	17,444,755	11,638,397	29,083,152	51,455	0.18%	29,031,697	0.78%	21.66%
2004	21,025,165	11,884,505	32,909,670	0	0.00%	32,909,670	13.16%	37.91%
2005	25,668,837	12,402,960	38,071,797	128,250	0.34%	37,943,547	15.30%	59.01%
2006	25,985,154	12,416,353	38,401,507	36,730	0.10%	38,364,777	0.77%	60.77%
2007	26,411,690	12,449,855	38,861,545	75,155	0.19%	38,786,390	1.00%	62.54%
2008	31,547,445	12,600,705	44,148,150	43,690	0.10%	44,104,460	13.49%	84.83%
2009	32,384,115	12,823,375	45,207,490	221,025	0.49%	44,986,465	1.90%	88.52%
Rate Ann%chg	10.41%	0.81%	6.60%	Ag Imprv+Site w/o growth		6.24%		

(1) Residential & Recreational excludes AgDwelling & farm home site land; Comm. & Indust. excludes minerals; Agric. land includes irrigated, dry, grass, waste & other agland, excludes farm site land. Real Prop Growth = value attributable to new construction, additions to existing buildings, and any improvements for real property which increase the value of such property.

Sources:  
Value; 1999 - 2009 CTL  
Growth Value; 1999-2009 Abstract of Asmnt Rpt.  
NE Dept. of Revenue Property Assessment Division  
Prepared as of 03/01/2010

AGRICULTURAL LAND VALUATIONS - Cumulative %Change 1999-2009



Tax Year	Irrigated Land				Dryland				Grassland			
	Value	Value Chg	Ann%chg	Cmltv%chg	Value	Value Chg	Ann%chg	Cmltv%chg	Value	Value Chg	Ann%chg	Cmltv%chg
1999	95,753,300	--	--	--	46,057,100	--	--	--	43,120,100	--	--	--
2000	98,145,580	2,392,280	2.50%	2.50%	47,886,650	1,829,550	3.97%	3.97%	46,719,915	3,599,815	8.35%	8.35%
2001	99,931,715	1,786,135	1.82%	4.36%	47,435,015	-451,635	-0.94%	2.99%	48,074,085	1,354,170	2.90%	11.49%
2002	102,327,105	2,395,390	2.40%	6.87%	45,679,155	-1,755,860	-3.70%	-0.82%	51,037,510	2,963,425	6.16%	18.36%
2003	109,533,000	7,205,895	7.04%	14.39%	47,470,055	1,790,900	3.92%	3.07%	59,563,825	8,526,315	16.71%	38.13%
2004	115,702,385	6,169,385	5.63%	20.83%	44,334,610	-3,135,445	-6.61%	-3.74%	59,249,235	-314,590	-0.53%	37.41%
2005	141,182,215	25,479,830	22.02%	47.44%	46,623,790	2,289,180	5.16%	1.23%	57,479,015	-1,770,220	-2.99%	33.30%
2006	141,499,790	317,575	0.22%	47.78%	46,461,365	-162,425	-0.35%	0.88%	59,162,175	1,683,160	2.93%	37.20%
2007	141,584,195	84,405	0.06%	47.86%	46,458,125	-3,240	-0.01%	0.87%	59,452,495	290,320	0.49%	37.88%
2008	144,849,580	3,265,385	2.31%	51.27%	44,976,700	-1,481,425	-3.19%	-2.35%	59,252,665	-199,830	-0.34%	37.41%
2009	150,258,515	5,408,935	3.73%	56.92%	45,142,680	165,980	0.37%	-1.99%	76,342,955	17,090,290	28.84%	77.05%

Rate Ann.%chg: Irrigated **4.61%** Dryland **-0.20%** Grassland **5.88%**

Tax Year	Waste Land <sup>(1)</sup>				Other Agland <sup>(1)</sup>				Total Agricultural			
	Value	Value Chg	Ann%chg	Cmltv%chg	Value	Value Chg	Ann%chg	Cmltv%chg	Value	Value Chg	Ann%chg	Cmltv%chg
1999				--	274,195	--	--	--	185,204,695	--	--	--
2000				--	342,595	68,400	24.95%	24.95%	193,094,740	7,890,045	4.26%	4.26%
2001				--	345,580	2,985	0.87%	26.03%	195,786,395	2,691,655	1.39%	5.71%
2002				--	283,010	-62,570	-18.11%	3.21%	199,326,780	3,540,385	1.81%	7.63%
2003				--	0	-283,010	-100.00%	-100.00%	216,823,640	17,496,860	8.78%	17.07%
2004	250,710	n/a	n/a	n/a	2,710	n/a	n/a	n/a	219,539,650	2,716,010	1.25%	18.54%
2005	247,220	-3,490	-1.39%	-1.39%	0	-2,710	-100.00%	-100.00%	245,532,240	25,992,590	11.84%	32.57%
2006	247,340	120	0.05%	-1.34%	0	0	0	-100.00%	247,370,670	1,838,430	0.75%	33.57%
2007	246,875	-465	-0.19%	-1.53%	0	0	0	-100.00%	247,741,690	371,020	0.15%	33.77%
2008	244,675	-2,200	-0.89%	-2.41%	0	0	0	-100.00%	249,323,620	1,581,930	0.64%	34.62%
2009	244,905	230	0.09%	-2.32%	0	0	0	-100.00%	271,989,055	22,665,435	9.09%	46.86%

Cnty# **31** County **FRANKLIN** FL area **7** Rate Ann.%chg: Total Agric Land **3.92%**

(1) Prior to 2003, waste land data was reported with other agland due to CTL reporting form structure; Beginning 2003 waste land isolated from other agland.  
 Source: 1999 - 2009 Certificate of Taxes Levied Reports CTL NE Dept. of Revenue Property Assessment Division Prepared as of 03/01/2010

**AGRICULTURAL LAND - AVERAGE VALUE PER ACRE - Cumulative % Change 1999-2009 (from Abstracts)<sup>(1)</sup>**

Tax Year	IRRIGATED LAND					DRYLAND					GRASSLAND				
	Value	Acres	Avg Value per Acre	Ann%chg AvgVal/acre	Cmltv%chg AvgVal/Acre	Value	Acres	Avg Value per Acre	Ann%chg AvgVal/acre	Cmltv%chg AvgVal/Acre	Value	Acres	Avg Value per Acre	Ann%chg AvgVal/acre	Cmltv%chg AvgVal/Acre
1999	95,547,945	92,437	1,034	--	--	46,235,485	76,146	607	--	--	43,090,780	169,155	255	--	--
2000	98,099,165	93,236	1,052	1.74%	1.74%	47,983,755	75,956	632	4.12%	4.12%	46,713,100	168,685	277	8.63%	8.63%
2001	100,119,145	95,414	1,049	-0.29%	1.45%	47,385,460	74,985	632	0.00%	4.12%	47,963,520	173,099	277	0.00%	8.63%
2002	102,703,935	98,108	1,047	-0.19%	1.26%	45,715,270	72,610	630	-0.32%	3.79%	50,904,995	174,523	292	5.42%	14.51%
2003	109,058,685	98,388	1,108	5.83%	7.16%	47,764,425	72,049	663	5.24%	9.23%	59,392,135	174,536	340	16.44%	33.33%
2004	115,792,755	104,723	1,106	-0.21%	6.93%	44,280,135	66,946	661	-0.24%	8.97%	59,249,225	173,908	341	0.20%	33.61%
2005	136,794,175	104,924	1,304	17.91%	26.09%	48,730,120	66,690	731	10.47%	20.38%	57,774,750	173,948	332	-2.51%	30.25%
2006	141,543,220	108,585	1,304	-0.02%	26.07%	46,413,885	63,945	726	-0.67%	19.58%	59,187,280	173,101	342	2.95%	34.09%
2007	141,445,725	108,542	1,303	-0.03%	26.03%	46,567,670	64,472	722	-0.49%	18.99%	59,421,345	173,296	343	0.28%	34.47%
2008	142,571,860	109,220	1,305	0.17%	26.24%	46,088,505	63,901	721	-0.15%	18.82%	59,282,530	172,728	343	0.09%	34.59%
2009	150,429,180	111,174	1,353	3.66%	30.86%	44,957,920	62,570	719	-0.38%	18.37%	76,476,860	172,223	444	29.38%	74.14%

Rate Ann.%chg Average Value/Acre: 2.73%

1.70%

5.70%

Tax Year	WASTE LAND <sup>(2)</sup>					OTHER AGLAND <sup>(2)</sup>					TOTAL AGRICULTURAL LAND <sup>(1)</sup>				
	Value	Acres	Avg Value per Acre	Ann%chg AvgVal/acre	Cmltv%chg AvgVal/Acre	Value	Acres	Avg Value per Acre	Ann%chg AvgVal/acre	Cmltv%chg AvgVal/Acre	Value	Acres	Avg Value per Acre	Ann%chg AvgVal/acre	Cmltv%chg AvgVal/Acre
1999						274,195	6,855	40			185,148,405	344,592	537	--	--
2000						342,395	6,848	50	25.00%		193,138,415	344,725	560	4.28%	4.28%
2001						345,745	6,915	50	0.00%		195,813,870	350,412	559	-0.18%	4.10%
2002						258,765	5,170	50	0.00%		199,582,965	350,411	570	1.97%	6.15%
2003						0	0				216,476,310	350,189	618	8.42%	15.08%
2004	250,710	5,011	50	n/a	n/a	2,710	13	204	n/a	n/a	219,575,535	350,602	626	1.34%	16.63%
2005	250,495	5,007	50	0.00%	n/a	2,710	11	237	16.08%	n/a	243,552,250	350,580	695	10.93%	29.37%
2006	247,335	4,944	50	0.00%	n/a	0	5	0	-100.00%	n/a	247,391,720	350,580	706	1.58%	31.41%
2007	247,515	4,957	50	-0.18%	n/a	0	0			n/a	247,682,255	351,266	705	-0.08%	31.31%
2008	246,080	4,919	50	0.19%	n/a	0	0			n/a	248,188,975	350,769	708	0.35%	31.76%
2009	244,680	4,891	50	0.00%	n/a	0	0			n/a	272,108,640	350,858	776	9.61%	44.42%

31  
**FRANKLIN**

FL area 7

Rate Ann. %chg Average Value/Acre: 3.74%

(1) Valuations on Abstracts vs CTL will vary due to different reporting dates (2) Prior to 2003, waste land data was reported with other agland; Beginning 2003 waste land isolated from other agland  
source: 1999 - 2009 Abstracts Agland Assessment Level 1998 to 2006 = 80% ; 2007 & forward = 75% NE Dept. of Revenue Property Assessment Division Prepared as of 03/01/2010

