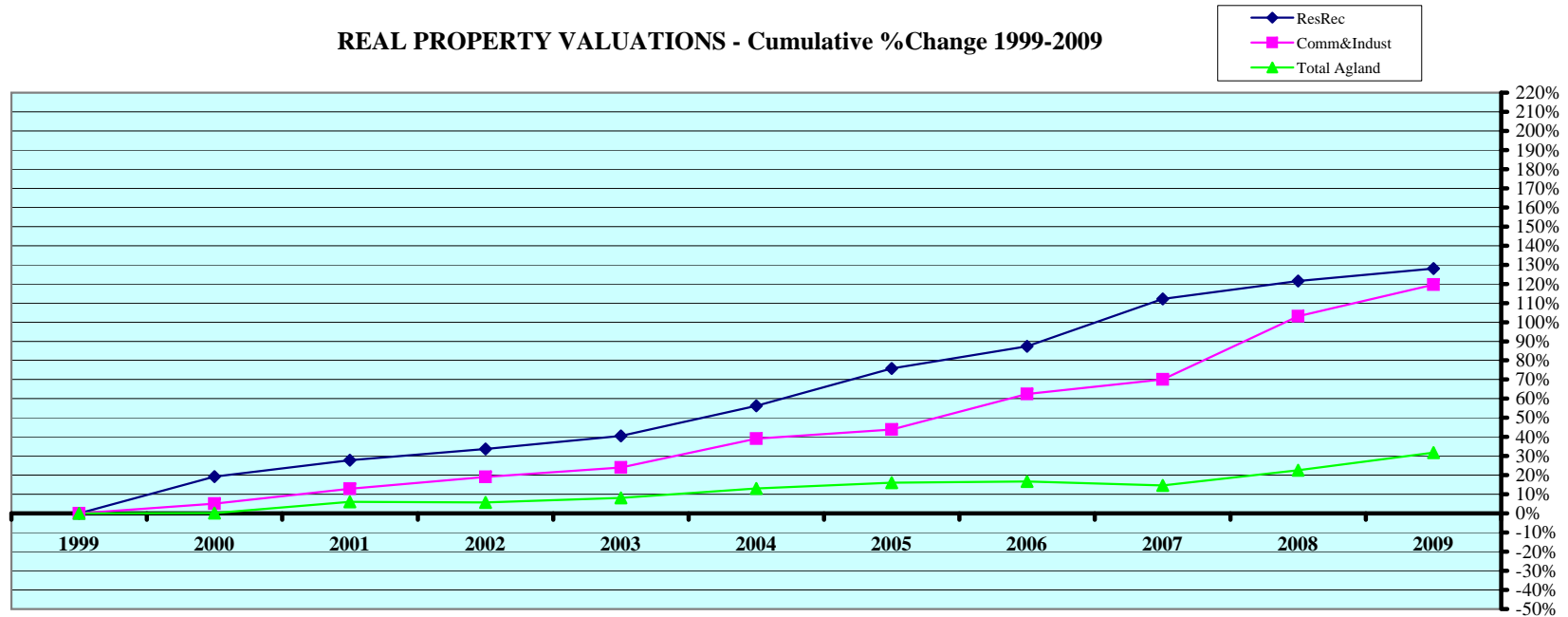


### REAL PROPERTY VALUATIONS - Cumulative %Change 1999-2009



Tax Year	Residential & Recreational <sup>(1)</sup>				Commercial & Industrial <sup>(1)</sup>				Total Agricultural Land <sup>(1)</sup>			
	Value	Amnt Value Chg	Ann.%chg	Cmltv%chg	Value	Amnt Value Chg	Ann.%chg	Cmltv%chg	Value	Amnt Value Chg	Ann.%chg	Cmltv%chg
1999	142,234,258	--	--	--	62,908,189	--	--	--	169,228,625	--	--	--
2000	169,716,274	27,482,016	19.32%	19.32%	66,082,309	3,174,120	5.05%	5.05%	169,577,143	348,518	0.21%	0.21%
2001	181,913,897	12,197,623	7.19%	27.90%	71,033,610	4,951,301	7.49%	12.92%	179,577,800	10,000,657	5.90%	6.12%
2002	190,274,003	8,360,106	4.60%	33.78%	74,928,164	3,894,554	5.48%	19.11%	178,841,320	-736,480	-0.41%	5.68%
2003	199,791,925	9,517,922	5.00%	40.47%	77,971,546	3,043,382	4.06%	23.94%	182,953,054	4,111,734	2.30%	8.11%
2004	222,185,384	22,393,459	11.21%	56.21%	87,516,521	9,544,975	12.24%	39.12%	191,270,234	8,317,180	4.55%	13.02%
2005	250,090,253	27,904,869	12.56%	75.83%	90,526,806	3,010,285	3.44%	43.90%	196,469,298	5,199,064	2.72%	16.10%
2006	266,621,817	16,531,564	6.61%	87.45%	102,216,852	11,690,046	12.91%	62.49%	197,625,209	1,155,911	0.59%	16.78%
2007	301,744,356	35,122,539	13.17%	112.15%	107,023,565	4,806,713	4.70%	70.13%	194,023,051	-3,602,158	-1.82%	14.65%
2008	315,038,206	13,293,850	4.41%	121.49%	127,806,850	20,783,285	19.42%	103.16%	207,551,655	13,528,604	6.97%	22.65%
2009	324,352,446	9,314,240	2.96%	128.04%	138,173,082	10,366,232	8.11%	119.64%	222,983,705	15,432,050	7.44%	31.76%

Rate Annual %chg: Residential & Recreational **8.59%**

Commercial & Industrial **8.19%**

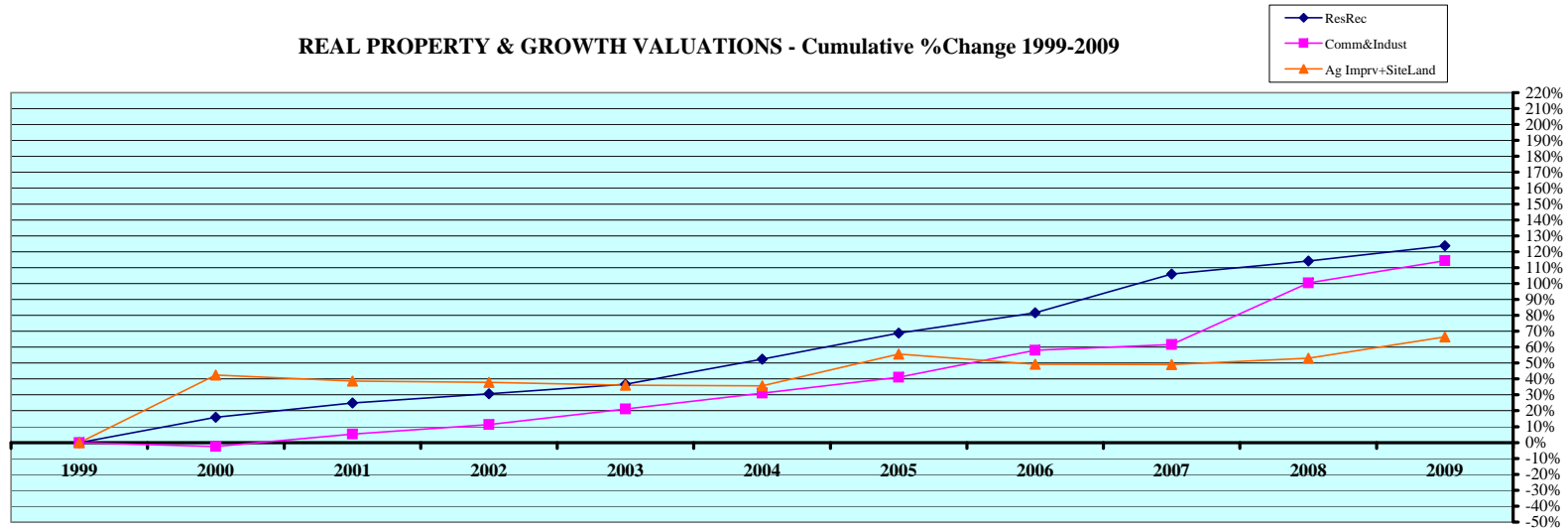
Agricultural Land **2.80%**

Cnty# **17**  
County **CHEYENNE**

FL area **2**

(1) Residential & Recreational excludes Agric. dwelling & farm home site land; Commercial & Industrial excludes minerals; Agricultural land includes irrigated, dry, grass, waste, & other agland, excludes farm site land.  
Source: 1999 - 2009 Certificate of Taxes Levied Reports CTL NE Dept. of Revenue Property Assessment Division Prepared as of 03/01/2010

**REAL PROPERTY & GROWTH VALUATIONS - Cumulative %Change 1999-2009**



Tax Year	Residential & Recreational <sup>(1)</sup>						Commercial & Industrial <sup>(1)</sup>					
	Value	Growth Value	% growth of value	Value Exclud. Growth	Ann.%chg w/o grwth	Cmltv%chg w/o grwth	Value	Growth Value	% growth of value	Value Exclud. Growth	Ann.%chg w/o grwth	Cmltv%chg w/o grwth
1999	142,234,258	4,649,508	3.27%	137,584,750	--	--	62,908,189	3,154,736	5.01%	59,753,453	--	--
2000	169,716,274	4,888,146	2.88%	164,828,128	15.88%	15.88%	66,082,309	4,750,223	7.19%	61,332,086	-2.51%	-2.51%
2001	181,913,897	4,278,283	2.35%	177,635,614	4.67%	24.89%	71,033,610	4,816,258	6.78%	66,217,352	0.20%	5.26%
2002	190,274,003	4,539,740	2.39%	185,734,263	2.10%	30.58%	74,928,164	4,848,395	6.47%	70,079,769	-1.34%	11.40%
2003	199,791,925	5,388,363	2.70%	194,403,562	2.17%	36.68%	77,971,546	1,853,925	2.38%	76,117,621	1.59%	21.00%
2004	222,185,384	5,457,279	2.46%	216,728,105	8.48%	52.37%	87,516,521	5,080,102	5.80%	82,436,419	5.73%	31.04%
2005	250,090,253	9,989,392	3.99%	240,100,861	8.06%	68.81%	90,526,806	1,817,721	2.01%	88,709,085	1.36%	41.01%
2006	266,621,817	8,245,610	3.09%	258,376,207	3.31%	81.66%	102,216,852	2,846,023	2.78%	99,370,829	9.77%	57.96%
2007	301,744,356	8,675,764	2.88%	293,068,592	9.92%	106.05%	107,023,565	5,280,600	4.93%	101,742,965	-0.46%	61.73%
2008	315,038,206	10,333,823	3.28%	304,704,383	0.98%	114.23%	127,806,850	1,804,617	1.41%	126,002,233	17.73%	100.30%
2009	324,352,446	6,231,181	1.92%	318,121,265	0.98%	123.66%	138,173,082	3,380,871	2.45%	134,792,211	5.47%	114.27%
Rate Ann%chg	8.59%			Resid & Rec. w/o growth		5.66%	8.19%			C & I w/o growth		3.75%

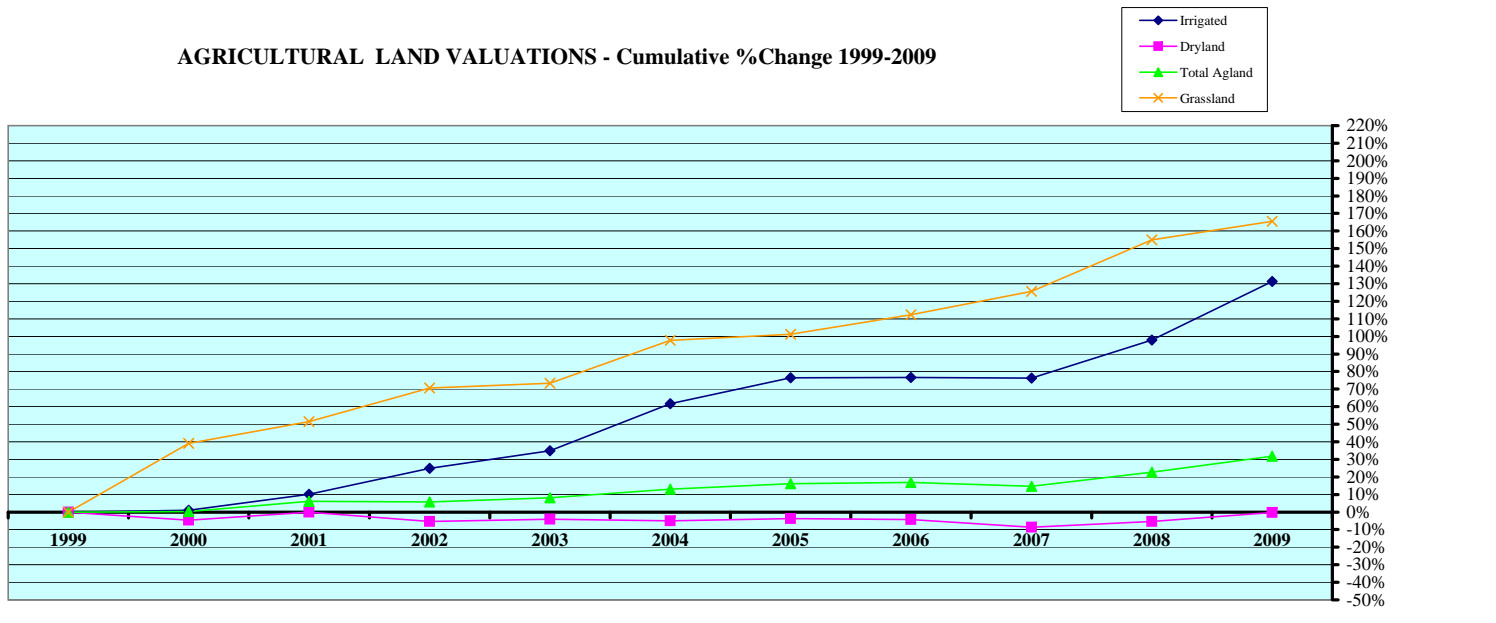
Tax Year	Ag Improvements & Site Land <sup>(1)</sup>			Growth Value	% growth of value	Value Exclud. Growth	Ann.%chg w/o grwth	Cmltv%chg w/o grwth
	Agric. Dwelling & Homesite Value	Agoutbldg & Farmsite Value	Ag Imprv&Site Total Value					
1999	15,987,883	11,590,400	27,578,283	825,935	2.99%	26,752,348	--	--
2000	29,110,409	10,688,041	39,798,450	516,445	1.30%	39,282,005	42.44%	42.44%
2001	28,945,907	9,415,030	38,360,937	111,686	0.29%	38,249,251	-3.89%	38.69%
2002	28,950,914	9,461,107	38,412,021	412,394	1.07%	37,999,627	-0.94%	37.79%
2003	28,573,761	9,472,791	38,046,552	536,770	1.41%	37,509,782	-2.35%	36.01%
2004	28,258,762	9,767,302	38,026,064	583,763	1.54%	37,442,301	-1.59%	35.77%
2005	34,054,155	9,884,528	43,938,683	1,034,971	2.36%	42,903,712	12.83%	55.57%
2006	32,502,223	9,673,506	42,175,729	1,021,821	2.42%	41,153,908	-6.34%	49.23%
2007	32,219,214	10,171,184	42,390,398	1,262,116	2.98%	41,128,282	-2.48%	49.13%
2008	33,083,073	9,981,730	43,064,803	863,118	2.00%	42,201,685	-0.45%	53.03%
2009	37,136,807	10,122,213	47,259,020	1,353,852	2.86%	45,905,168	6.60%	66.45%
Rate Ann%chg	8.79%	-1.35%	5.53%	Ag Imprv+Site w/o growth		4.38%		

(1) Residential & Recreational excludes AgDwelling & farm home site land; Comm. & Indust. excludes minerals; Agric. land includes irrigated, dry, grass, waste & other agland, excludes farm site land. Real Prop Growth = value attributable to new construction, additions to existing buildings, and any improvements for real property which increase the value of such property.

Sources:  
Value; 1999 - 2009 CTL  
Growth Value; 1999-2009 Abstract of Asmnt Rpt.

NE Dept. of Revenue Property Assessment Division  
Prepared as of 03/01/2010

AGRICULTURAL LAND VALUATIONS - Cumulative %Change 1999-2009



Tax Year	Irrigated Land				Dryland				Grassland			
	Value	Value Chg	Ann%chg	Cmltv%chg	Value	Value Chg	Ann%chg	Cmltv%chg	Value	Value Chg	Ann%chg	Cmltv%chg
1999	20,508,835	--	--	--	132,280,390	--	--	--	16,356,782	--	--	--
2000	20,728,290	219,455	1.07%	1.07%	126,030,917	-6,249,473	-4.72%	-4.72%	22,735,891	6,379,109	39.00%	39.00%
2001	22,589,376	1,861,086	8.98%	10.14%	132,117,605	6,086,688	4.83%	-0.12%	24,784,406	2,048,515	9.01%	51.52%
2002	25,619,597	3,030,221	13.41%	24.92%	125,217,117	-6,900,488	-5.22%	-5.34%	27,909,823	3,125,417	12.61%	70.63%
2003	27,658,201	2,038,604	7.96%	34.86%	126,824,904	1,607,787	1.28%	-4.12%	28,343,870	434,047	1.56%	73.29%
2004	33,156,981	5,498,780	19.88%	61.67%	125,650,260	-1,174,644	-0.93%	-5.01%	32,339,526	3,995,656	14.10%	97.71%
2005	36,178,137	3,021,156	9.11%	76.40%	127,243,730	1,593,470	1.27%	-3.81%	32,924,608	585,082	1.81%	101.29%
2006	36,208,253	30,116	0.08%	76.55%	126,562,377	-681,353	-0.54%	-4.32%	34,733,653	1,809,045	5.49%	112.35%
2007	36,131,635	-76,618	-0.21%	76.18%	120,869,553	-5,692,824	-4.50%	-8.63%	36,902,817	2,169,164	6.25%	125.61%
2008	40,587,184	4,455,549	12.33%	97.90%	125,130,240	4,260,687	3.53%	-5.41%	41,710,765	4,807,948	13.03%	155.01%
2009	47,423,902	6,836,718	16.84%	131.24%	132,015,377	6,885,137	5.50%	-0.20%	43,422,186	1,711,421	4.10%	165.47%

Rate Ann.%chg: Irrigated **8.74%** Dryland **-0.02%** Grassland **10.26%**

Tax Year	Waste Land <sup>(1)</sup>				Other Agland <sup>(1)</sup>				Total Agricultural			
	Value	Value Chg	Ann%chg	Cmltv%chg	Value	Value Chg	Ann%chg	Cmltv%chg	Value	Value Chg	Ann%chg	Cmltv%chg
1999				--	82,618		--	--	169,228,625		--	--
2000				--	82,045	-573	-0.69%	-0.69%	169,577,143	348,518	0.21%	0.21%
2001				--	86,413	4,368	5.32%	4.59%	179,577,800	10,000,657	5.90%	6.12%
2002				--	94,783	8,370	9.69%	14.72%	178,841,320	-736,480	-0.41%	5.68%
2003				--	78,176	-16,607	-17.52%	-5.38%	182,953,054	4,111,734	2.30%	8.11%
2004	78,943	n/a	n/a	n/a	44,524	n/a	n/a	n/a	191,270,234	8,317,180	4.55%	13.02%
2005	79,325	382	0.48%	0.48%	43,498	-1,026	-2.30%	-2.30%	196,469,298	5,199,064	2.72%	16.10%
2006	79,807	482	0.61%	1.09%	41,119	-2,379	-5.47%	-7.65%	197,625,209	1,155,911	0.59%	16.78%
2007	79,549	-258	-0.32%	0.77%	39,497	-1,622	-3.94%	-11.29%	194,023,051	-3,602,158	-1.82%	14.65%
2008	86,876	7,327	9.21%	10.05%	36,590	-2,907	-7.36%	-17.82%	207,551,655	13,528,604	6.97%	22.65%
2009	85,209	-1,667	-1.92%	7.94%	37,031	441	1.21%	-16.83%	222,983,705	15,432,050	7.44%	31.76%

Cnty# **17** FL area **2** Rate Ann.%chg: Total Agric Land **2.80%**  
 County **CHEYENNE**

(1) Prior to 2003, waste land data was reported with other agland due to CTL reporting form structure; Beginning 2003 waste land isolated from other agland.  
 Source: 1999 - 2009 Certificate of Taxes Levied Reports CTL NE Dept. of Revenue Property Assessment Division Prepared as of 03/01/2010

**AGRICULTURAL LAND - AVERAGE VALUE PER ACRE - Cumulative % Change 1999-2009 (from Abstracts)<sup>(1)</sup>**

Tax Year	IRRIGATED LAND					DRYLAND					GRASSLAND				
	Value	Acres	Avg Value per Acre	Ann%chg AvgVal/acre	Cmltv%chg AvgVal/Acre	Value	Acres	Avg Value per Acre	Ann%chg AvgVal/acre	Cmltv%chg AvgVal/Acre	Value	Acres	Avg Value per Acre	Ann%chg AvgVal/acre	Cmltv%chg AvgVal/Acre
1999	20,597,250	50,858	405	--	--	132,352,069	450,945	293	--	--	16,303,927	187,436	87	--	--
2000	20,735,677	51,075	406	0.25%	0.25%	126,166,089	419,046	301	2.73%	2.73%	17,331,955	188,212	92	5.75%	5.75%
2001	22,564,625	55,313	408	0.49%	0.74%	132,341,331	438,757	302	0.33%	3.07%	18,528,690	198,580	93	1.09%	6.90%
2002	25,650,623	55,664	461	12.99%	13.83%	125,236,551	437,179	286	-5.30%	-2.39%	20,607,012	198,252	104	11.83%	19.54%
2003	27,609,853	58,509	472	2.39%	16.54%	126,942,114	433,849	293	2.45%	0.00%	20,137,219	197,822	102	-1.92%	17.24%
2004	33,509,767	59,603	562	19.11%	38.82%	125,671,624	427,764	294	0.27%	0.27%	32,548,742	240,558	135	32.65%	55.52%
2005	36,400,673	61,510	592	5.26%	46.12%	127,135,591	424,892	299	1.85%	2.12%	32,980,808	240,492	137	1.36%	57.63%
2006	36,237,883	61,320	591	-0.14%	45.92%	126,707,578	423,159	299	0.07%	2.20%	34,494,125	242,102	142	3.89%	63.77%
2007	36,074,415	61,055	591	-0.02%	45.89%	120,931,084	416,702	290	-3.08%	-0.95%	37,080,599	247,876	150	4.99%	71.95%
2008	40,625,770	60,650	670	13.37%	65.39%	125,080,660	407,298	307	5.82%	4.81%	41,769,410	258,880	161	7.86%	85.46%
2009	47,471,488	60,380	786	17.37%	94.13%	132,026,427	406,934	324	5.65%	10.73%	43,410,038	258,733	168	3.99%	92.85%

Rate Ann.%chg Average Value/Acre: 6.86%

1.02%

6.79%

Tax Year	WASTE LAND <sup>(2)</sup>					OTHER AGLAND <sup>(2)</sup>					TOTAL AGRICULTURAL LAND <sup>(1)</sup>				
	Value	Acres	Avg Value per Acre	Ann%chg AvgVal/acre	Cmltv%chg AvgVal/Acre	Value	Acres	Avg Value per Acre	Ann%chg AvgVal/acre	Cmltv%chg AvgVal/Acre	Value	Acres	Avg Value per Acre	Ann%chg AvgVal/acre	Cmltv%chg AvgVal/Acre
1999						82,498	4,283	19			169,335,744	693,521	244	--	--
2000						5,394,413	35,268	153	705.26%		169,628,134	693,602	245	0.41%	0.41%
2001						6,467,066	40,672	159	3.92%		179,901,712	733,322	245	0.00%	0.41%
2002						7,542,139	40,887	184	15.72%		179,036,325	731,982	245	0.00%	0.41%
2003						47,938	3,108	15	-91.85%		183,013,172	731,535	250	2.04%	2.46%
2004	77,498	3,125	25	n/a	n/a	591	160	4	n/a	n/a	191,808,222	731,210	262	4.93%	7.51%
2005	78,182	3,153	25	0.01%	n/a	872	123	7	92.32%	n/a	196,596,126	730,170	269	2.64%	10.35%
2006	79,889	3,225	25	-0.09%	n/a	989	146	7	-4.55%	n/a	197,520,464	729,951	271	0.50%	10.90%
2007	79,505	3,209	25	0.00%	n/a	1,002	145	7	2.35%	n/a	194,166,605	728,987	266	-1.57%	9.16%
2008	86,411	2,612	33	33.55%	n/a	647	129	5	-27.39%	n/a	207,562,898	729,568	285	6.81%	16.60%
2009	85,028	2,561	33	0.35%	n/a	47,093	1,639	29	470.69%	n/a	223,040,074	730,247	305	7.36%	25.18%

17  
**CHEYENNE**

FL area 2

Rate Ann. %chg Average Value/Acre: 2.27%

(1) Valuations on Abstracts vs CTL will vary due to different reporting dates (2) Prior to 2003, waste land data was reported with other agland; Beginning 2003 waste land isolated from other agland  
source: 1999 - 2009 Abstracts Agland Assessment Level 1998 to 2006 = 80% ; 2007 & forward = 75% NE Dept. of Revenue Property Assessment Division Prepared as of 03/01/2010

**2009 County and Municipal Valuations by Property Type**

Pop.	County:	Personal Prop	StateAsd PP	StateAsdReal	Residential	Commercial	Industrial	Recreation	Agland	Agdwell&HS	AgImprv&FS	Minerals	Total Value
9,830	CHEYENNE	57,212,901	42,362,007	62,550,778	324,058,419	127,043,966	11,129,116	294,027	222,983,705	37,136,807	10,122,213	17,295,981	912,189,920
cnty sector\value % of total value:		6.27%	4.64%	6.86%	35.53%	13.93%	1.22%	0.03%	24.44%	4.07%	1.11%	1.90%	100.00%
Pop.	Municipality:	Personal Prop	StateAsd PP	StateAsd Real	Residential	Commercial	Industrial	Recreation	Agland	Agdwell&HS	AgImprv&FS	Minerals	Total Value
332	DALTON	203,666	1,350,573	503,928	8,916,561	942,333	0	0	0	0	0	0	11,917,061
3.38%	%sector of county sector	0.36%	3.19%	0.81%	2.75%	0.74%							1.31%
	%sector of municipality	1.71%	11.33%	4.23%	74.82%	7.91%							100.00%
228	GURLEY	177,798	572,118	284,787	4,553,730	2,169,885	0	0	6,004	0	0	0	7,764,322
2.32%	%sector of county sector	0.31%	1.35%	0.46%	1.41%	1.71%			0.00%				0.85%
	%sector of municipality	2.29%	7.37%	3.67%	58.65%	27.95%			0.08%				100.00%
348	LODGEPOLE	93,689	692,864	1,029,584	8,570,776	1,633,602	0	0	0	0	0	0	12,020,515
3.54%	%sector of county sector	0.16%	1.64%	1.65%	2.64%	1.29%							1.32%
	%sector of municipality	0.78%	5.76%	8.57%	71.30%	13.59%							100.00%
390	POTTER	167,286	674,814	1,367,350	10,299,825	1,339,518	0	0	4,188	0	11,449	0	13,864,430
3.97%	%sector of county sector	0.29%	1.59%	2.19%	3.18%	1.05%			0.00%		0.11%		1.52%
	%sector of municipality	1.21%	4.87%	9.86%	74.29%	9.66%			0.03%		0.08%		100.00%
6,282	SIDNEY	14,832,827	6,243,331	6,033,530	233,344,031	110,811,601	378,268	0	815,991	16,000	35,945	0	372,511,524
63.91%	%sector of county sector	25.93%	14.74%	9.65%	72.01%	87.22%	3.40%		0.37%	0.04%	0.36%		40.84%
	%sector of municipality	3.98%	1.68%	1.62%	62.64%	29.75%	0.10%		0.22%	0.00%	0.01%		100.00%
7,580	Total Municipalities	15,475,266	9,533,700	9,219,179	265,684,923	116,896,939	378,268	0	826,183	16,000	47,394	0	418,077,852
77.11%	%all municip.sect of cnty	27.05%	22.51%	14.74%	81.99%	92.01%	3.40%		0.37%	0.04%	0.47%		45.83%

Sources: 2009 Certificate of Taxes Levied CTL, 2000 US Census; Dec2009 Municipality Pop. per Research Division

Dept. of Revenue Property Assessment Division Prepared as of 03/01/2010

<b>Cnty#</b>	<b>County</b>
17	CHEYENNE

FL area	2
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