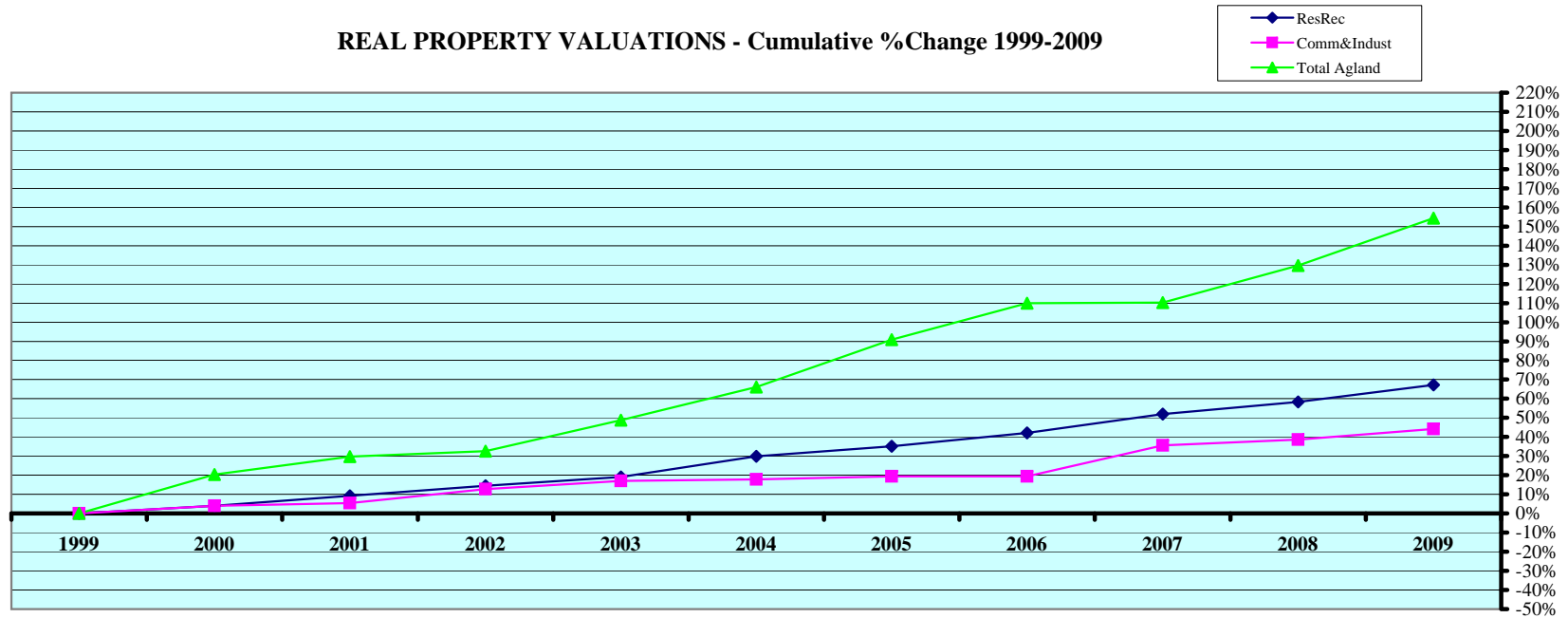


REAL PROPERTY VALUATIONS - Cumulative %Change 1999-2009



Tax Year	Residential & Recreational ⁽¹⁾				Commercial & Industrial ⁽¹⁾				Total Agricultural Land ⁽¹⁾			
	Value	Amnt Value Chg	Ann.%chg	Cmltv%chg	Value	Amnt Value Chg	Ann.%chg	Cmltv%chg	Value	Amnt Value Chg	Ann.%chg	Cmltv%chg
1999	95,491,005	--	--	--	25,155,405	--	--	--	258,298,920	--	--	--
2000	99,382,335	3,891,330	4.08%	4.08%	26,164,135	1,008,730	4.01%	4.01%	310,943,115	52,644,195	20.38%	20.38%
2001	104,243,935	4,861,600	4.89%	9.17%	26,527,240	363,105	1.39%	5.45%	335,197,740	24,254,625	7.80%	29.77%
2002	109,264,885	5,020,950	4.82%	14.42%	28,366,935	1,839,695	6.94%	12.77%	342,400,100	7,202,360	2.15%	32.56%
2003	113,691,700	4,426,815	4.05%	19.06%	29,447,860	1,080,925	3.81%	17.06%	384,245,530	41,845,430	12.22%	48.76%
2004	123,985,285	10,293,585	9.05%	29.84%	29,619,175	171,315	0.58%	17.74%	429,113,890	44,868,360	11.68%	66.13%
2005	129,061,925	5,076,640	4.09%	35.16%	30,045,135	425,960	1.44%	19.44%	493,156,440	64,042,550	14.92%	90.92%
2006	135,731,115	6,669,190	5.17%	42.14%	30,049,640	4,505	0.01%	19.46%	542,257,950	49,101,510	9.96%	109.93%
2007	145,129,365	9,398,250	6.92%	51.98%	34,107,010	4,057,370	13.50%	35.59%	543,283,960	1,026,010	0.19%	110.33%
2008	151,189,384	6,060,019	4.18%	58.33%	34,865,640	758,630	2.22%	38.60%	593,086,560	49,802,600	9.17%	129.61%
2009	159,691,930	8,502,546	5.62%	67.23%	36,271,555	1,405,915	4.03%	44.19%	657,167,980	64,081,420	10.80%	154.42%

Rate Annual %chg: Residential & Recreational **5.28%**

Commercial & Industrial **3.73%**

Agricultural Land **9.79%**

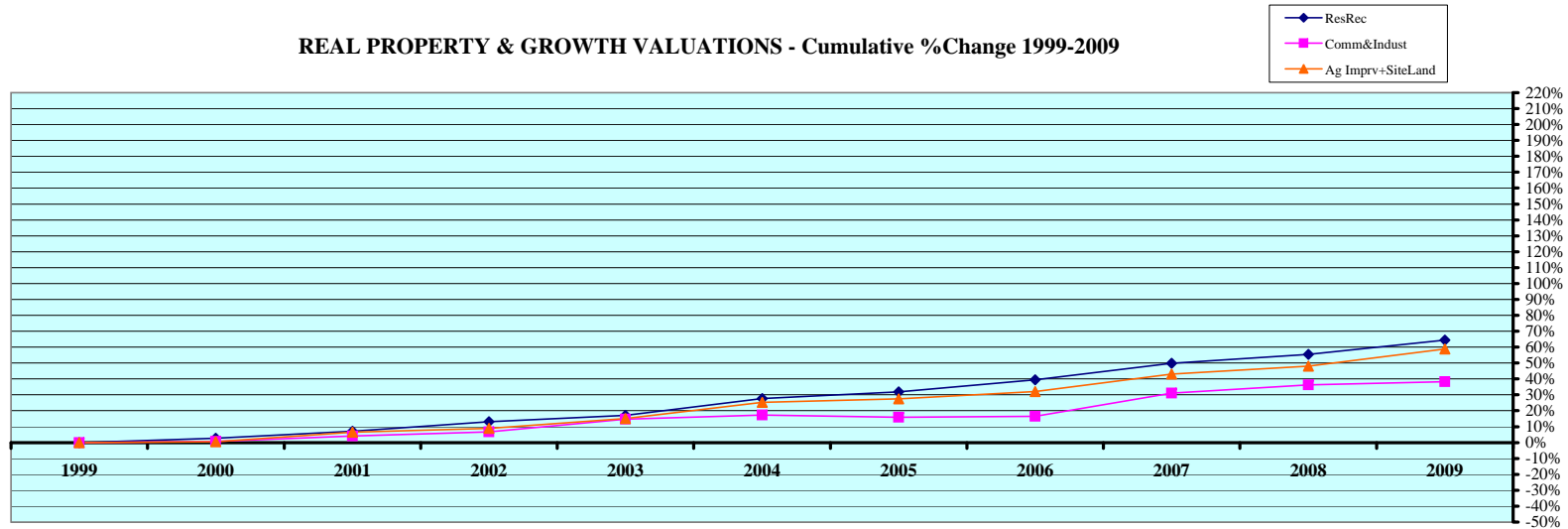
Cnty# **14**
County **CEDAR**

FL area **4**

CHART 1 EXHIBIT 14B Page 1

(1) Residential & Recreational excludes Agric. dwelling & farm home site land; Commercial & Industrial excludes minerals; Agricultural land includes irrigated, dry, grass, waste, & other agland, excludes farm site land.
Source: 1999 - 2009 Certificate of Taxes Levied Reports CTL NE Dept. of Revenue Property Assessment Division Prepared as of 03/01/2010

REAL PROPERTY & GROWTH VALUATIONS - Cumulative %Change 1999-2009

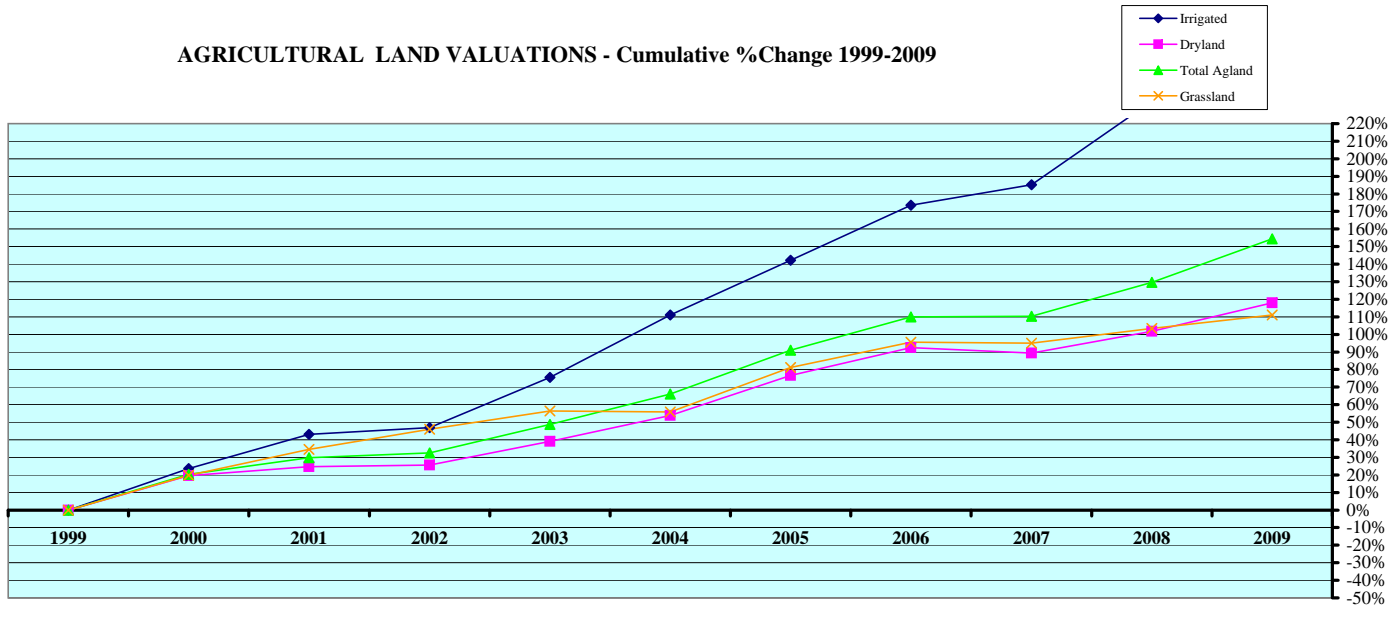


Tax Year	Residential & Recreational ⁽¹⁾						Commercial & Industrial ⁽¹⁾					
	Value	Growth Value	% growth of value	Value Exclud. Growth	Ann.%chg w/o grwth	Cmltv%chg w/o grwth	Value	Growth Value	% growth of value	Value Exclud. Growth	Ann.%chg w/o grwth	Cmltv%chg w/o grwth
1999	95,491,005	1,658,230	1.74%	93,832,775	--	--	25,155,405	890,340	3.54%	24,265,065	--	--
2000	99,382,335	1,230,975	1.24%	98,151,360	2.79%	2.79%	26,164,135	826,185	3.16%	25,337,950	0.73%	0.73%
2001	104,243,935	2,000,090	1.92%	102,243,845	2.88%	7.07%	26,527,240	338,205	1.27%	26,189,035	0.10%	4.11%
2002	109,264,885	1,346,505	1.23%	107,918,380	3.52%	13.01%	28,366,935	1,547,210	5.45%	26,819,725	1.10%	6.62%
2003	113,691,700	1,895,470	1.67%	111,796,230	2.32%	17.08%	29,447,860	606,210	2.06%	28,841,650	1.67%	14.65%
2004	123,985,285	1,981,590	1.60%	122,003,695	7.31%	27.76%	29,619,175	101,495	0.34%	29,517,680	0.24%	17.34%
2005	129,061,925	3,096,040	2.40%	125,965,885	1.60%	31.91%	30,045,135	874,775	2.91%	29,170,360	-1.52%	15.96%
2006	135,731,115	2,504,370	1.85%	133,226,745	3.23%	39.52%	30,049,640	719,710	2.40%	29,329,930	-2.38%	16.59%
2007	145,129,365	2,008,240	1.38%	143,121,125	5.44%	49.88%	34,107,010	1,143,715	3.35%	32,963,295	9.70%	31.04%
2008	151,189,384	2,714,665	1.80%	148,474,719	2.31%	55.49%	34,865,640	599,715	1.72%	34,265,925	0.47%	36.22%
2009	159,691,930	2,729,672	1.71%	156,962,258	3.82%	64.37%	36,271,555	1,468,360	4.05%	34,803,195	-0.18%	38.35%
Rate Ann%chg	5.28%			Resid & Rec. w/o growth		3.52%	3.73%			C & I w/o growth		0.99%

Tax Year	Ag Improvements & Site Land ⁽¹⁾			Growth Value	% growth of value	Value Exclud. Growth	Ann.%chg w/o grwth	Cmltv%chg w/o grwth
	Agric. Dwelling & Homesite Value	Agoutbldg & Farmsite Value	Ag Imprv&Site Total Value					
1999	45,017,075	30,344,285	75,361,360	1,623,825	2.15%	73,737,535	--	--
2000	47,042,400	31,417,575	78,459,975	2,656,900	3.39%	75,803,075	0.59%	0.59%
2001	48,679,200	32,628,390	81,307,590	1,003,640	1.23%	80,303,950	2.35%	6.56%
2002	50,488,030	33,400,610	83,888,640	1,870,805	2.23%	82,017,835	0.87%	8.83%
2003	54,481,740	33,876,430	88,358,170	1,588,805	1.80%	86,769,365	3.43%	15.14%
2004	63,142,970	33,227,685	96,370,655	1,983,365	2.06%	94,387,290	6.82%	25.25%
2005	63,969,230	34,280,920	98,250,150	2,171,200	2.21%	96,078,950	-0.30%	27.49%
2006	65,476,975	35,856,055	101,333,030	1,845,530	1.82%	99,487,500	1.26%	32.01%
2007	73,434,305	38,180,160	111,614,465	3,774,560	3.38%	107,839,905	6.42%	43.10%
2008	73,773,855	40,664,034	114,437,889	2,869,940	2.51%	111,567,949	-0.04%	48.04%
2009	80,386,760	42,827,685	123,214,445	3,462,040	2.81%	119,752,405	4.64%	58.90%
Rate Ann%chg	5.97%	3.51%	5.04%	Ag Imprv+Site w/o growth		2.60%		

(1) Residential & Recreational excludes AgDwelling & farm home site land; Comm. & Indust. excludes minerals; Agric. land includes irrigated, dry, grass, waste & other agland, excludes farm site land. Real Prop Growth = value attributable to new construction, additions to existing buildings, and any improvements for real property which increase the value of such property. Sources: Value; 1999 - 2009 CTL Growth Value; 1999-2009 Abstract of Asmnt Rpt. NE Dept. of Revenue Property Assessment Division Prepared as of 03/01/2010

AGRICULTURAL LAND VALUATIONS - Cumulative %Change 1999-2009



Tax Year	Irrigated Land				Dryland				Grassland			
	Value	Value Chg	Ann%chg	Cmltv%chg	Value	Value Chg	Ann%chg	Cmltv%chg	Value	Value Chg	Ann%chg	Cmltv%chg
1999	54,221,520	--	--	--	174,012,250	--	--	--	29,830,775	--	--	--
2000	67,033,130	12,811,610	23.63%	23.63%	207,953,870	33,941,620	19.51%	19.51%	35,721,990	5,891,215	19.75%	19.75%
2001	77,577,820	10,544,690	15.73%	43.08%	217,034,255	9,080,385	4.37%	24.72%	40,112,835	4,390,845	12.29%	34.47%
2002	79,638,065	2,060,245	2.66%	46.88%	218,721,480	1,687,225	0.78%	25.69%	43,569,625	3,456,790	8.62%	46.06%
2003	95,129,370	15,491,305	19.45%	75.45%	241,996,400	23,274,920	10.64%	39.07%	46,646,565	3,076,940	7.06%	56.37%
2004	114,482,780	19,353,410	20.34%	111.14%	267,655,460	25,659,060	10.60%	53.81%	46,498,425	-148,140	-0.32%	55.87%
2005	131,305,560	16,822,780	14.69%	142.17%	307,333,855	39,678,395	14.82%	76.62%	54,039,270	7,540,845	16.22%	81.15%
2006	148,296,520	16,990,960	12.94%	173.50%	334,800,495	27,466,640	8.94%	92.40%	58,340,140	4,300,870	7.96%	95.57%
2007	154,613,150	6,316,630	4.26%	185.15%	329,689,310	-5,111,185	-1.53%	89.46%	58,165,725	-174,415	-0.30%	94.99%
2008	180,452,250	25,839,100	16.71%	232.81%	351,141,530	21,452,220	6.51%	101.79%	60,670,905	2,505,180	4.31%	103.38%
2009	213,570,500	33,118,250	18.35%	293.89%	379,441,450	28,299,920	8.06%	118.05%	62,975,180	2,304,275	3.80%	111.11%

Rate Ann.%chg: Irrigated **14.69%** Dryland **8.11%** Grassland **7.76%**

Tax Year	Waste Land ⁽¹⁾				Other Agland ⁽¹⁾				Total Agricultural			
	Value	Value Chg	Ann%chg	Cmltv%chg	Value	Value Chg	Ann%chg	Cmltv%chg	Value	Value Chg	Ann%chg	Cmltv%chg
1999				--	234,375		--	--	258,298,920		--	--
2000				--	234,125	-250	-0.11%	-0.11%	310,943,115	52,644,195	20.38%	20.38%
2001				--	472,830	238,705	101.96%	101.74%	335,197,740	24,254,625	7.80%	29.77%
2002				--	470,930	-1,900	-0.40%	100.93%	342,400,100	7,202,360	2.15%	32.56%
2003				--	0	-470,930	-100.00%	-100.00%	384,245,530	41,845,430	12.22%	48.76%
2004	477,225	n/a	n/a	n/a	0	n/a	n/a	n/a	429,113,890	44,868,360	11.68%	66.13%
2005	477,755	530	0.11%	0.11%	0	0			493,156,440	64,042,550	14.92%	90.92%
2006	820,795	343,040	71.80%	71.99%	0	0			542,257,950	49,101,510	9.96%	109.93%
2007	815,775	-5,020	-0.61%	70.94%	0	0			543,283,960	1,026,010	0.19%	110.33%
2008	821,875	6,100	0.75%	72.22%	0	0			593,086,560	49,802,600	9.17%	129.61%
2009	1,180,850	358,975	43.68%	147.44%	0	0			657,167,980	64,081,420	10.80%	154.42%

Cnty# **14**
County **CEDAR**

FL area **4**

Rate Ann.%chg: Total Agric Land **9.79%**

(1) Prior to 2003, waste land data was reported with other agland due to CTL reporting form structure; Beginning 2003 waste land isolated from other agland.

AGRICULTURAL LAND - AVERAGE VALUE PER ACRE - Cumulative % Change 1999-2009 (from Abstracts)⁽¹⁾

Tax Year	IRRIGATED LAND					DRYLAND					GRASSLAND				
	Value	Acres	Avg Value per Acre	Ann%chg AvgVal/acre	Cmltv%chg AvgVal/Acre	Value	Acres	Avg Value per Acre	Ann%chg AvgVal/acre	Cmltv%chg AvgVal/Acre	Value	Acres	Avg Value per Acre	Ann%chg AvgVal/acre	Cmltv%chg AvgVal/Acre
1999	54,130,470	73,160	740	--	--	173,811,790	261,337	665	--	--	30,069,370	101,542	296	--	--
2000	66,894,170	74,408	899	21.49%	21.49%	208,240,035	260,842	798	20.00%	20.00%	35,682,005	100,698	354	19.59%	19.59%
2001	76,948,485	76,377	1,007	12.01%	36.08%	217,606,880	259,950	837	4.89%	25.86%	40,140,275	101,452	396	11.86%	33.78%
2002	79,056,640	77,550	1,019	1.19%	37.70%	219,330,190	258,608	848	1.31%	27.52%	43,547,295	101,614	429	8.33%	44.93%
2003	95,117,745	78,720	1,208	18.55%	63.24%	242,015,550	257,473	940	10.85%	41.35%	46,680,275	101,520	460	7.23%	55.41%
2004	114,749,275	80,506	1,425	17.99%	92.62%	267,710,955	255,995	1,046	11.25%	57.26%	46,515,970	101,261	459	-0.14%	55.19%
2005	130,422,985	84,102	1,551	8.80%	109.56%	308,148,855	252,775	1,219	16.57%	83.32%	54,031,750	100,593	537	16.93%	81.46%
2006	148,466,160	87,329	1,700	9.63%	129.74%	335,142,785	249,724	1,342	10.09%	101.81%	58,235,615	100,494	579	7.89%	95.77%
2007	151,666,120	89,214	1,700	0.00%	129.73%	332,179,330	247,591	1,342	-0.03%	101.75%	58,215,255	100,499	579	-0.04%	95.70%
2008	174,649,305	92,766	1,883	10.74%	154.42%	355,783,550	244,285	1,456	8.56%	119.01%	60,716,975	100,156	606	4.65%	104.81%
2009	208,058,910	98,444	2,113	12.26%	185.60%	382,893,715	238,989	1,602	10.00%	140.92%	63,337,540	99,762	635	4.73%	114.49%

Rate Ann.%chg Average Value/Acre: 11.06%

9.19%

7.93%

Tax Year	WASTE LAND ⁽²⁾					OTHER AGLAND ⁽²⁾					TOTAL AGRICULTURAL LAND ⁽¹⁾				
	Value	Acres	Avg Value per Acre	Ann%chg AvgVal/acre	Cmltv%chg AvgVal/Acre	Value	Acres	Avg Value per Acre	Ann%chg AvgVal/acre	Cmltv%chg AvgVal/Acre	Value	Acres	Avg Value per Acre	Ann%chg AvgVal/acre	Cmltv%chg AvgVal/Acre
1999						232,085	4,867	48			258,243,715	440,907	586	--	--
2000						233,780	4,933	47	-2.08%		311,049,990	440,882	706	20.48%	20.48%
2001						470,230	4,970	95	102.13%		335,165,870	442,749	757	7.22%	29.18%
2002						473,030	4,971	95	0.00%		342,407,155	442,743	773	2.11%	31.91%
2003						0	0				384,285,800	442,699	868	12.29%	48.12%
2004	472,945	5,002	95	n/a	n/a	0	0		n/a	n/a	429,449,145	442,763	970	11.74%	65.52%
2005	477,315	5,097	94	-0.96%	n/a	0	0		n/a	n/a	493,080,905	442,567	1,114	14.87%	90.13%
2006	819,990	5,133	160	70.60%	n/a	0	0		n/a	n/a	542,664,550	442,680	1,226	10.03%	109.19%
2007	821,050	5,155	159	-0.30%	n/a	0	0		n/a	n/a	542,881,755	442,458	1,227	0.09%	109.38%
2008	820,870	5,106	161	0.93%	n/a	0	0		n/a	n/a	591,970,700	442,313	1,338	9.08%	128.39%
2009	1,172,250	5,101	230	42.94%	n/a	0	0		n/a	n/a	655,462,415	442,297	1,482	10.73%	152.89%

14
CEDAR

FL area 4

Rate Ann. %chg Average Value/Acre: 9.72%

(1) Valuations on Abstracts vs CTL will vary due to different reporting dates (2) Prior to 2003, waste land data was reported with other agland; Beginning 2003 waste land isolated from other agland
source: 1999 - 2009 Abstracts Agland Assessment Level 1998 to 2006 = 80% ; 2007 & forward = 75% NE Dept. of Revenue Property Assessment Division Prepared as of 03/01/2010

