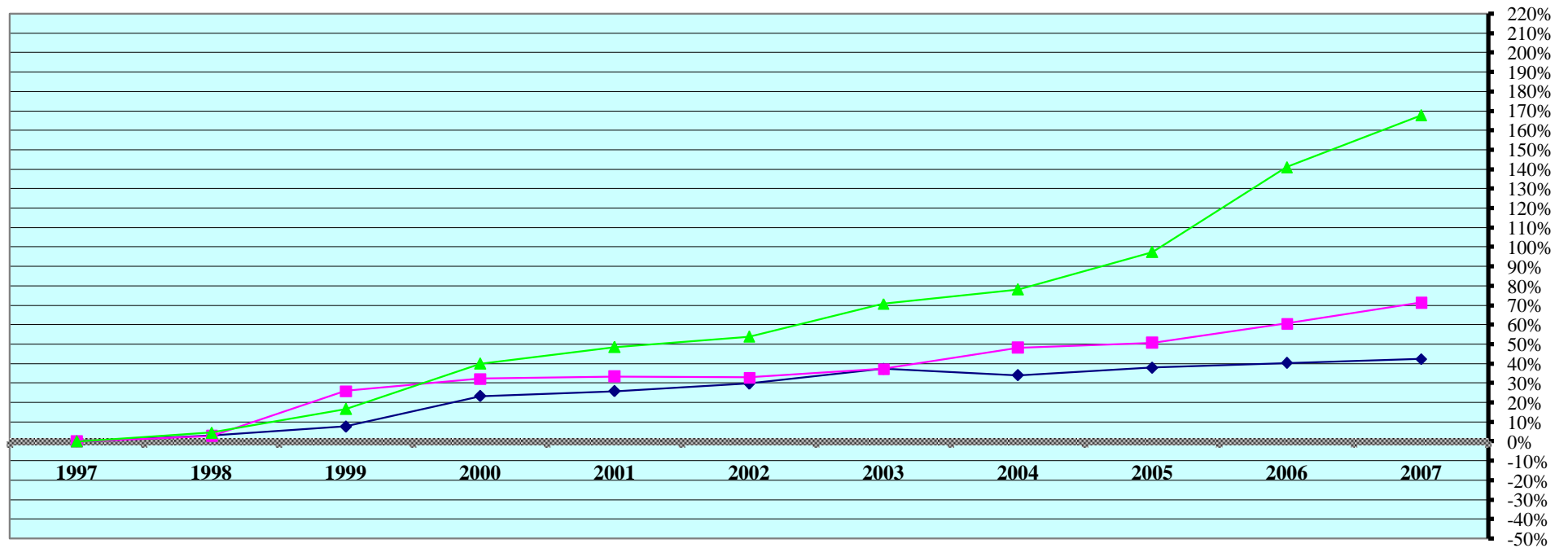


### REAL PROPERTY VALUATIONS - Cumulative %Change 1997-2007



Tax Year	Residential & Recreational <sup>(1)</sup>				Commercial & Industrial <sup>(1)</sup>				Total Agricultural Land <sup>(1)</sup>			
	Value	Amnt Value Chg	Ann.%chg	Cmltv%chg	Value	Amnt Value Chg	Ann.%chg	Cmltv%chg	Value	Amnt Value Chg	Ann.%chg	Cmltv%chg
1997	111,606,595	--	--	--	32,808,595	--	--	--	147,144,970	--	--	--
1998	114,984,420	3,377,825	3.03%	3.03%	33,773,770	965,175	2.94%	2.94%	153,813,645	6,668,675	4.53%	4.53%
1999	120,205,310	5,220,890	4.54%	7.70%	41,365,285	7,591,515	22.48%	26.08%	171,783,180	17,969,535	11.68%	16.74%
2000	137,629,365	17,424,055	14.50%	23.32%	43,412,075	2,046,790	4.95%	32.32%	206,134,970	34,351,790	20.00%	40.09%
2001	140,444,505	2,815,140	2.05%	25.84%	43,792,440	380,365	0.88%	33.48%	218,596,585	12,461,615	6.05%	48.56%
2002	144,831,850	4,387,345	3.12%	29.77%	43,641,110	-151,330	-0.35%	33.02%	226,423,950	7,827,365	3.58%	53.88%
2003	153,268,280	8,436,430	5.82%	37.33%	45,080,815	1,439,705	3.30%	37.41%	251,326,010	24,902,060	11.00%	70.80%
2004	149,556,960	-3,711,320	-2.42%	34.00%	48,617,425	3,536,610	7.85%	48.19%	262,142,980	10,816,970	4.30%	78.15%
2005	153,970,275	4,413,315	2.95%	37.96%	49,442,365	824,940	1.70%	50.70%	290,395,925	28,252,945	10.78%	97.35%
2006	156,617,555	2,647,280	1.72%	40.33%	52,724,340	3,281,975	6.64%	60.70%	354,612,175	64,216,250	22.11%	141.00%
2007	158,932,375	2,314,820	1.48%	42.40%	56,231,740	3,507,400	6.65%	71.39%	393,818,595	39,206,420	11.06%	167.64%

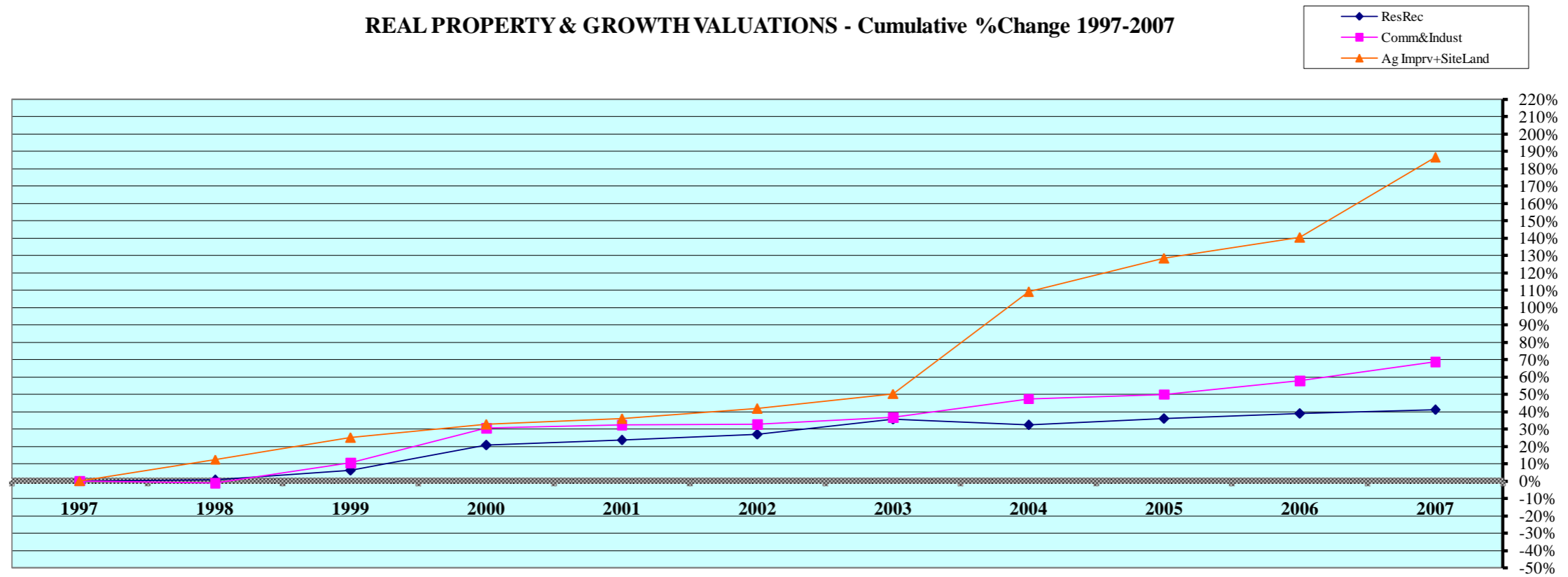
Rate Ann. %chg:      Resid & Rec. **3.60%**      Comm & Indust **5.54%**      Agric. Land **10.35%**

Cnty# **90**  
County **WAYNE**

FL area **4**

(1) Resid. & Recreat. excludes agdwll & farm homesite land; Comm. & Indust. excludes minerals; Agland includes irrigated, dry, grass, waste, & other agland, excludes farmsite land.  
Source: 1997 - 2007 Certificate of Taxes Levied Reports CTL      NE Dept. of Revenue Property Assessment Division      Prepared as of 03/01/2008

**REAL PROPERTY & GROWTH VALUATIONS - Cumulative %Change 1997-2007**



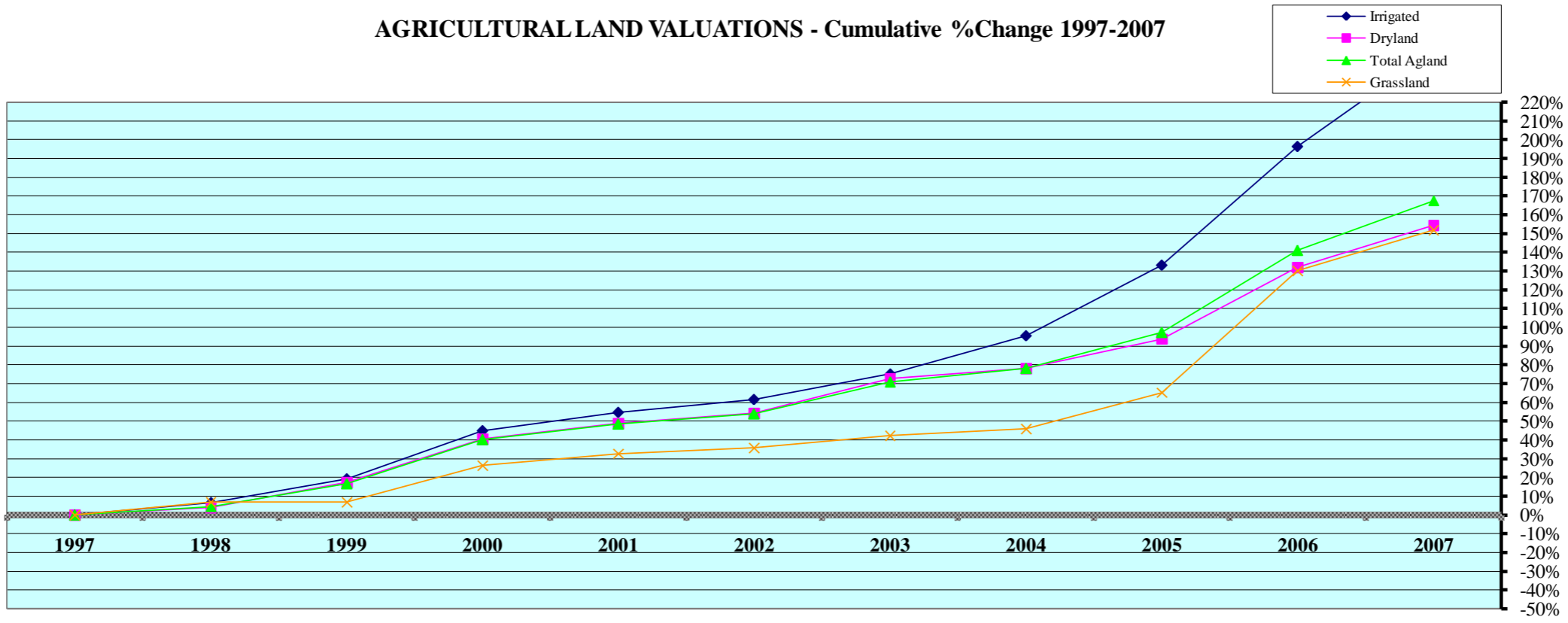
Tax Year	Residential & Recreational <sup>(1)</sup>						Commercial & Industrial <sup>(1)</sup>					
	Value	Growth Value	% growth of value	Value Exclud. Growth	Ann.%chg w/o grwth	Cmltv%chg w/o grwth	Value	Growth Value	% growth of value	Value Exclud. Growth	Ann.%chg w/o grwth	Cmltv%chg w/o grwth
1997	111,606,595	3,324,520	2.98%	108,282,075	--	--	32,808,595	4,644,770	14.16%	28,163,825	--	--
1998	114,984,420	2,769,100	2.41%	112,215,320	0.55%	0.55%	33,773,770	1,342,500	3.97%	32,431,270	-1.15%	-1.15%
1999	120,205,310	1,887,845	1.57%	118,317,465	2.90%	6.01%	41,365,285	5,140,510	12.43%	36,224,775	7.26%	10.41%
2000	137,629,365	2,970,440	2.16%	134,658,925	12.02%	20.65%	43,412,075	614,460	1.42%	42,797,615	3.46%	30.45%
2001	140,444,505	2,711,200	1.93%	137,733,305	0.08%	23.41%	43,792,440	415,985	0.95%	43,376,455	-0.08%	32.21%
2002	144,831,850	3,359,760	2.32%	141,472,090	0.73%	26.76%	43,641,110	121,140	0.28%	43,519,970	-0.62%	32.65%
2003	153,268,280	2,089,190	1.36%	151,179,090	4.38%	35.46%	45,080,815	274,770	0.61%	44,806,045	2.67%	36.57%
2004	149,556,960	2,016,895	1.35%	147,540,065	-3.74%	32.20%	48,617,425	275,825	0.57%	48,341,600	7.23%	47.34%
2005	153,970,275	2,294,750	1.49%	151,675,525	1.42%	35.90%	49,442,365	262,645	0.53%	49,179,720	1.16%	49.90%
2006	156,617,555	1,713,410	1.09%	154,904,145	0.61%	38.79%	52,724,340	986,260	1.87%	51,738,080	4.64%	57.70%
2007	158,932,375	1,559,795	0.98%	157,372,580	0.48%	41.01%	56,231,740	877,785	1.56%	55,353,955	4.99%	68.72%
Rate Ann%chg	<b>3.60%</b>			Resid & Rec. w/o growth	<b>1.94%</b>		<b>5.54%</b>			C & I w/o growth	<b>2.96%</b>	

Tax Year	Ag Improvements & Site Land <sup>(1)</sup>							
	Agdwell & Homesite Value	Agoutbldg & Farmsite Value	Ag Imprv&Site Total Value	Growth Value	% growth of value	Value Exclud. Growth	Ann.%chg w/o grwth	Cmltv%chg w/o grwth
1997	20,761,330	19,024,890	39,786,220	1,547,095	3.89%	38,239,125	--	--
1998	21,451,190	24,018,495	45,469,685	764,755	1.68%	44,704,930	12.36%	12.36%
1999	25,154,330	26,463,300	51,617,630	1,920,405	3.72%	49,697,225	9.30%	24.91%
2000	27,360,350	26,964,565	54,324,915	1,527,910	2.81%	52,797,005	2.28%	32.70%
2001	27,809,090	27,096,230	54,905,320	810,090	1.48%	54,095,230	-0.42%	35.96%
2002	30,542,035	27,090,050	57,632,085	1,204,240	2.09%	56,427,845	2.77%	41.83%
2003	34,686,360	27,139,390	61,825,750	2,053,825	3.32%	59,771,925	3.71%	50.23%
2004	55,744,425	28,622,000	84,366,425	1,194,180	1.42%	83,172,245	34.53%	109.05%
2005	64,967,120	28,746,350	93,713,470	2,818,720	3.01%	90,894,750	7.74%	128.46%
2006	68,350,205	28,890,780	97,240,985	1,626,655	1.67%	95,614,330	2.03%	140.32%
2007	84,129,070	31,712,665	115,841,735	1,812,675	1.56%	114,029,060	17.26%	186.60%
Rate Ann%chg	<b>15.02%</b>	<b>5.24%</b>	<b>11.28%</b>	Ag Imprv+Site w/o growth	<b>9.16%</b>			

(1) Resid. & Recreat. excludes agdwell & farm homesite land; Comm. & Indust. excludes minerals; Agland includes irrigated, dry, grass, waste & other agland, excludes farmsite land. Real Prop Growth = value attributable to new construction, additions to existing buildings, and any improvements for real property which increase the value of such property.

Sources:  
Value; 1997 - 2007 CTL  
Growth Value; 1997-2007 Abstract of Asmnt Rpt.  
NE Dept. of Revenue Property Assessment Division  
Prepared as of 03/01/2008

**AGRICULTURAL LAND VALUATIONS - Cumulative %Change 1997-2007**



Tax Year	Irrigated Land				Dryland				Grassland			
	Value	Value Chg	Ann%chg	Cmltv%chg	Value	Value Chg	Ann%chg	Cmltv%chg	Value	Value Chg	Ann%chg	Cmltv%chg
1997	20,919,585	--	--	--	114,859,675	--	--	--	11,294,945	--	--	--
1998	22,302,805	1,383,220	6.61%	6.61%	119,352,730	4,493,055	3.91%	3.91%	12,087,490	792,545	7.02%	7.02%
1999	24,910,325	2,607,520	11.69%	19.08%	134,720,635	15,367,905	12.88%	17.29%	12,080,930	-6,560	-0.05%	6.96%
2000	30,299,000	5,388,675	21.63%	44.84%	161,473,850	26,753,215	19.86%	40.58%	14,290,690	2,209,760	18.29%	26.52%
2001	32,338,005	2,039,005	6.73%	54.58%	171,124,620	9,650,770	5.98%	48.99%	14,990,685	699,995	4.90%	32.72%
2002	33,773,910	1,435,905	4.44%	61.45%	177,169,480	6,044,860	3.53%	54.25%	15,336,995	346,310	2.31%	35.79%
2003	36,704,835	2,930,925	8.68%	75.46%	198,408,395	21,238,915	11.99%	72.74%	16,070,445	733,450	4.78%	42.28%
2004	40,896,575	4,191,740	11.42%	95.49%	204,531,495	6,123,100	3.09%	78.07%	16,500,670	430,225	2.68%	46.09%
2005	48,733,575	7,837,000	19.16%	132.96%	222,707,765	18,176,270	8.89%	93.90%	18,670,205	2,169,535	13.15%	65.30%
2006	61,975,815	13,242,240	27.17%	196.26%	266,363,215	43,655,450	19.60%	131.90%	25,988,450	7,318,245	39.20%	130.09%
2007	72,759,775	10,783,960	17.40%	247.81%	292,240,455	25,877,240	9.72%	154.43%	28,462,940	2,474,490	9.52%	152.00%

Rate Ann.%chg: Irrigated **13.27%** Dryland **9.79%** Grassland **9.68%**

Tax Year	Waste Land <sup>(1)</sup>				Other Agland <sup>(1)</sup>				Total Agricultural			
	Value	Value Chg	Ann%chg	Cmltv%chg	Value	Value Chg	Ann%chg	Cmltv%chg	Value	Value Chg	Ann%chg	Cmltv%chg
1997	--	--	--	--	70,765	--	--	--	147,144,970	--	--	--
1998	--	--	--	--	70,620	-145	-0.20%	-0.20%	153,813,645	6,668,675	4.53%	4.53%
1999	--	--	--	--	71,290	670	0.95%	0.74%	171,783,180	17,969,535	11.68%	16.74%
2000	--	--	--	--	71,430	140	0.20%	0.94%	206,134,970	34,351,790	20.00%	40.09%
2001	--	--	--	--	143,275	71,845	100.58%	102.47%	218,596,585	12,461,615	6.05%	48.56%
2002	--	--	--	--	143,565	290	0.20%	102.88%	226,423,950	7,827,365	3.58%	53.88%
2003	142,335	n/a	n/a	n/a	0	n/a	n/a	n/a	251,326,010	24,902,060	11.00%	70.80%
2004	214,240	71,905	50.52%	50.52%	0	0			262,142,980	10,816,970	4.30%	78.15%
2005	284,380	70,140	32.74%	99.80%	0	0			290,395,925	28,252,945	10.78%	97.35%
2006	284,695	315	0.11%	100.02%	0	0			354,612,175	64,216,250	22.11%	141.00%
2007	355,425	70,730	24.84%	149.71%	0	0			393,818,595	39,206,420	11.06%	167.64%

Cnty# **90** County **WAYNE** FL area **4** Rate Ann.%chg: Total Agric Land **10.35%**

(1) Prior to 2003, waste land data was reported with other agland due to CTL reporting form structure; Beginning 2003 waste land isolated from other agland.  
 Source: 1997 - 2007 Certificate of Taxes Levied Reports CTL NE Dept. of Revenue Property Assessment Division Prepared as of 03/01/2008

**AGRICULTURAL LAND - AVERAGE VALUE PER ACRE - Cumulative % Change 1997-2007 (from Abstracts)<sup>(1)</sup>**

Tax Year	IRRIGATED LAND					DRYLAND					GRASSLAND				
	Value	Acres	Avg Value per Acre	Ann%chg AvgVal/acre	Cmltv%chg AvgVal/Acre	Value	Acres	Avg Value per Acre	Ann%chg AvgVal/acre	Cmltv%chg AvgVal/Acre	Value	Acres	Avg Value per Acre	Ann%chg AvgVal/acre	Cmltv%chg AvgVal/Acre
1997	20,919,235	26,492	790	--	--	114,914,090	206,688	556	--	--	11,295,540	29,649	381	--	--
1998	22,209,325	27,860	797	0.89%	0.89%	119,529,415	205,458	582	4.68%	4.68%	12,001,285	29,422	408	7.09%	7.09%
1999	24,845,635	29,313	848	6.40%	7.34%	134,853,595	203,838	662	13.75%	19.06%	12,031,560	29,491	408	0.00%	7.09%
2000	30,299,595	29,776	1,018	20.05%	28.86%	161,553,635	203,668	793	19.79%	42.63%	14,299,780	29,193	490	20.10%	28.61%
2001	32,340,240	29,973	1,079	5.99%	36.58%	171,123,535	203,643	840	5.93%	51.08%	14,989,040	28,895	519	5.92%	36.22%
2002	33,772,485	30,264	1,116	3.43%	41.27%	177,217,130	203,764	870	3.57%	56.47%	15,297,995	28,533	536	3.28%	40.68%
2003	36,787,985	30,400	1,210	8.42%	53.16%	198,478,795	203,849	974	11.95%	75.18%	16,007,395	28,437	563	5.04%	47.77%
2004	40,737,405	32,430	1,256	3.82%	59.01%	204,491,475	201,720	1,014	4.08%	82.33%	16,491,140	28,199	585	3.87%	53.49%
2005	48,437,365	35,083	1,381	9.91%	74.76%	222,974,220	199,769	1,116	10.10%	100.75%	18,671,200	27,714	674	15.20%	76.83%
2006	61,975,815	36,747	1,687	22.16%	113.49%	267,835,115	196,418	1,364	22.17%	145.25%	24,613,555	29,312	840	24.64%	120.40%
2007	72,739,345	38,849	1,872	11.02%	137.01%	292,185,470	193,045	1,514	11.00%	172.22%	28,520,205	29,721	960	14.28%	151.87%

Rate Ann.%chg AvgVal/Acre:

**9.01%**

**10.53%**

**9.68%**

Tax Year	WASTE LAND <sup>(2)</sup>					OTHER AGLAND <sup>(2)</sup>					TOTAL AGRICULTURAL LAND <sup>(1)</sup>				
	Value	Acres	Avg Value per Acre	Ann%chg AvgVal/acre	Cmltv%chg AvgVal/Acre	Value	Acres	Avg Value per Acre	Ann%chg AvgVal/acre	Cmltv%chg AvgVal/Acre	Value	Acres	Avg Value per Acre	Ann%chg AvgVal/acre	Cmltv%chg AvgVal/Acre
1997						71,110	2,839	25	--		147,199,975	265,668	554	--	--
1998						70,445	2,813	25	0.00%		153,810,470	265,553	579	4.51%	4.51%
1999						71,200	2,843	25	0.00%		171,801,990	265,486	647	11.74%	16.79%
2000						71,290	2,847	25	0.00%		206,224,300	265,484	777	20.09%	40.25%
2001						143,375	2,864	50	100.00%		218,596,190	265,375	824	6.05%	48.74%
2002						143,720	2,871	50	0.00%		226,431,330	265,432	853	3.52%	53.97%
2003	0	0		n/a	n/a	142,485	2,846	50	n/a	n/a	251,416,660	265,534	947	11.02%	70.94%
2004	214,595	2,859	75		n/a	0	0			n/a	261,934,615	265,209	988	4.29%	78.28%
2005	284,380	2,844	100	33.25%	n/a	0	0			n/a	290,367,165	265,410	1,094	10.77%	97.48%
2006	284,765	2,848	100	0.00%	n/a	0	0			n/a	354,709,250	265,324	1,337	22.20%	141.32%
2007	355,650	2,844	125	25.04%	n/a	0	0			n/a	393,800,670	264,458	1,489	11.38%	168.79%

**90**  
**WAYNE**

FL area **4**

Rate Ann.%chg AvgVal/Acre:

**10.39%**

(1) Valuations on Abstracts vs CTL will vary due to different reporting dates (2) Prior to 2003, waste land data was reported with other agland; Beginning 2003 waste land isolated from other agland  
source: 1997 - 2007 Abstracts Agland Assessment Level 80% for 1997-2006; 75% for 2007 NE Dept. of Revenue Property Assessment Division Prepared as of 03/01/2008

