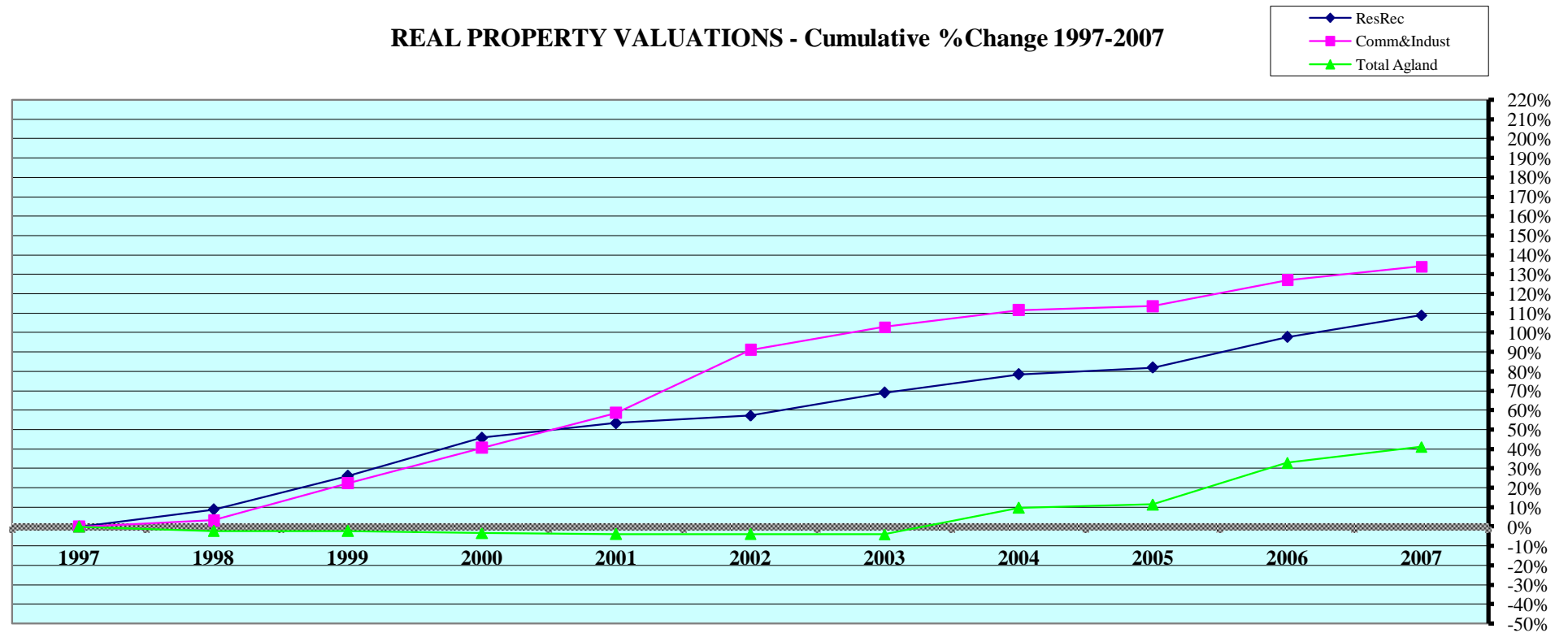


REAL PROPERTY VALUATIONS - Cumulative %Change 1997-2007



Tax Year	Residential & Recreational ⁽¹⁾				Commercial & Industrial ⁽¹⁾				Total Agricultural Land ⁽¹⁾			
	Value	Amnt Value Chg	Ann.%chg	Cmltv%chg	Value	Amnt Value Chg	Ann.%chg	Cmltv%chg	Value	Amnt Value Chg	Ann.%chg	Cmltv%chg
1997	405,658,616	--	--	--	101,159,889	--	--	--	184,718,665	--	--	--
1998	441,762,965	36,104,349	8.90%	8.90%	104,512,512	3,352,623	3.31%	3.31%	180,692,200	-4,026,465	-2.18%	-2.18%
1999	512,200,595	70,437,630	15.94%	26.26%	123,802,300	19,289,788	18.46%	22.38%	180,593,390	-98,810	-0.05%	-2.23%
2000	591,688,755	79,488,160	15.52%	45.86%	142,392,085	18,589,785	15.02%	40.76%	178,796,285	-1,797,105	-1.00%	-3.21%
2001	622,352,055	30,663,300	5.18%	53.42%	160,468,770	18,076,685	12.70%	58.63%	177,882,205	-914,080	-0.51%	-3.70%
2002	638,112,330	15,760,275	2.53%	57.30%	193,252,665	32,783,895	20.43%	91.04%	177,841,765	-40,440	-0.02%	-3.72%
2003	685,598,885	47,486,555	7.44%	69.01%	205,339,675	12,087,010	6.25%	102.99%	177,527,025	-314,740	-0.18%	-3.89%
2004	723,964,850	38,365,965	5.60%	78.47%	213,978,715	8,639,040	4.21%	111.53%	202,787,480	25,260,455	14.23%	9.78%
2005	738,135,230	14,170,380	1.96%	81.96%	216,088,100	2,109,385	0.99%	113.61%	205,885,090	3,097,610	1.53%	11.46%
2006	801,942,755	63,807,525	8.64%	97.69%	229,705,670	13,617,570	6.30%	127.07%	245,461,860	39,576,770	19.22%	32.88%
2007	847,764,670	45,821,915	5.71%	108.98%	236,865,305	7,159,635	3.12%	134.15%	260,740,155	15,278,295	6.22%	41.16%

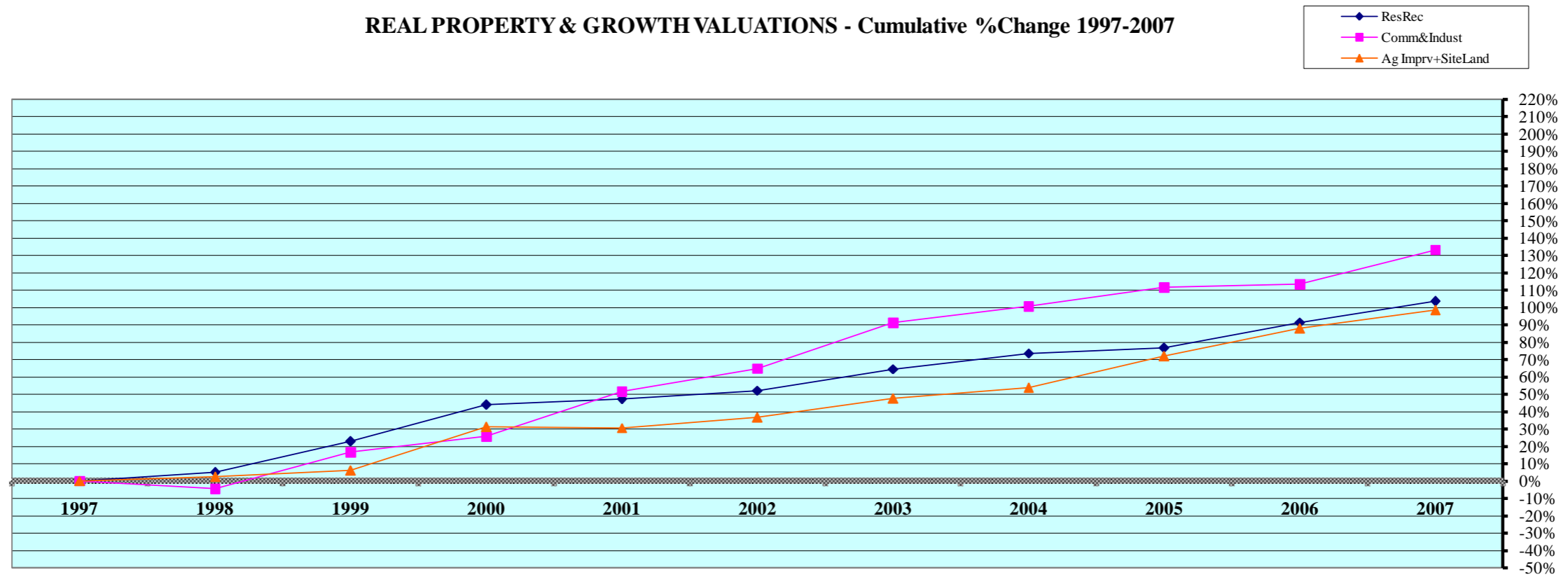
Rate Ann. %chg: Resid & Rec. **7.65%** Comm & Indust **8.88%** Agric. Land **3.51%**

Cnty# **89**
County **WASHINGTON**

FL area **9**

(1) Resid. & Recreat. excludes agdwll & farm homesite land; Comm. & Indust. excludes minerals; Agland includes irrigated, dry, grass, waste, & other agland, excludes farmsite land.
Source: 1997 - 2007 Certificate of Taxes Levied Reports CTL NE Dept. of Revenue Property Assessment Division Prepared as of 03/01/2008

REAL PROPERTY & GROWTH VALUATIONS - Cumulative %Change 1997-2007



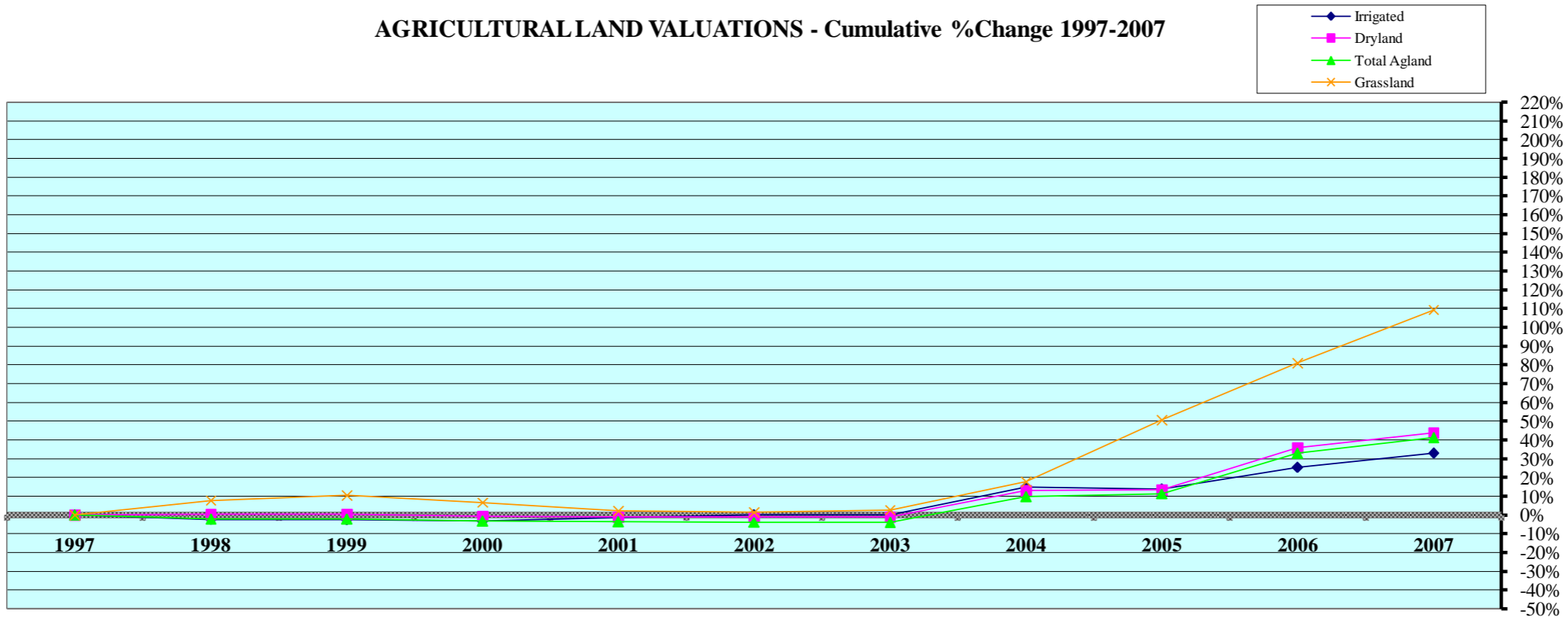
Tax Year	Residential & Recreational ⁽¹⁾						Commercial & Industrial ⁽¹⁾					
	Value	Growth Value	% growth of value	Value Exclud. Growth	Ann.%chg w/o grwth	Cmltv%chg w/o grwth	Value	Growth Value	% growth of value	Value Exclud. Growth	Ann.%chg w/o grwth	Cmltv%chg w/o grwth
1997	405,658,616	16,781,650	4.14%	388,876,966	--	--	101,159,889	9,696,973	9.59%	91,462,916	--	--
1998	441,762,965	15,549,510	3.52%	426,213,455	5.07%	5.07%	104,512,512	7,881,845	7.54%	96,630,667	-4.48%	-4.48%
1999	512,200,595	13,989,831	2.73%	498,210,764	12.78%	22.82%	123,802,300	5,729,686	4.63%	118,072,614	12.97%	16.72%
2000	591,688,755	8,563,052	1.45%	583,125,703	13.85%	43.75%	142,392,085	15,312,485	10.75%	127,079,600	2.65%	25.62%
2001	622,352,055	25,002,410	4.02%	597,349,645	0.96%	47.25%	160,468,770	7,280,266	4.54%	153,188,504	7.58%	51.43%
2002	638,112,330	21,088,870	3.30%	617,023,460	-0.86%	52.10%	193,252,665	26,532,375	13.73%	166,720,290	3.90%	64.81%
2003	685,598,885	18,418,615	2.69%	667,180,270	4.56%	64.47%	205,339,675	11,882,488	5.79%	193,457,187	0.11%	91.24%
2004	723,964,850	19,974,415	2.76%	703,990,435	2.68%	73.54%	213,978,715	10,931,820	5.11%	203,046,895	-1.12%	100.72%
2005	738,135,230	22,115,050	3.00%	716,020,180	-1.10%	76.51%	216,088,100	2,072,255	0.96%	214,015,845	0.02%	111.56%
2006	801,942,755	25,458,935	3.17%	776,483,820	5.20%	91.41%	229,705,670	13,676,370	5.95%	216,029,300	-0.03%	113.55%
2007	847,764,670	21,823,085	2.57%	825,941,585	2.99%	103.61%	236,865,305	923,360	0.39%	235,941,945	2.71%	133.24%
Rate Ann%chg	7.65%		Resid & Rec. w/o growth			4.61%	8.88%		C & I w/o growth			2.43%

Tax Year	Ag Improvements & Site Land ⁽¹⁾							
	Agdwll & Homesite Value	Agoutbldg & Farmsite Value	Ag Imprv&Site Total Value	Growth Value	% growth of value	Value Exclud. Growth	Ann.%chg w/o grwth	Cmltv%chg w/o grwth
1997	103,905,540	32,640,060	136,545,600	2,944,635	2.16%	133,600,965	--	--
1998	111,683,650	33,175,165	144,858,815	4,946,859	3.41%	139,911,956	2.47%	2.47%
1999	116,366,045	33,813,605	150,179,650	5,234,230	3.49%	144,945,420	0.06%	6.15%
2000	139,344,735	39,927,025	179,271,760	288,330	0.16%	178,983,430	19.18%	31.08%
2001	144,939,225	40,110,750	185,049,975	6,771,445	3.66%	178,278,530	-0.55%	30.56%
2002	152,869,160	40,768,440	193,637,600	6,995,285	3.61%	186,642,315	0.86%	36.69%
2003	167,338,615	41,298,680	208,637,295	7,054,385	3.38%	201,582,910	4.10%	47.63%
2004	176,859,845	42,027,015	218,886,860	8,909,545	4.07%	209,977,315	0.64%	53.78%
2005	199,168,285	42,700,385	241,868,670	7,236,445	2.99%	234,632,225	7.19%	71.83%
2006	221,928,425	43,517,625	265,446,050	8,666,835	3.27%	256,779,215	6.16%	88.05%
2007	231,877,810	47,552,530	279,430,340	8,256,160	2.95%	271,174,180	2.16%	98.60%
Rate Ann%chg	8.36%	3.83%	7.42%	Ag Imprv+Site w/o growth		4.23%		

(1) Resid. & Recreat. excludes agdwll & farm homesite land; Comm. & Indust. excludes minerals; Agland includes irrigated, dry, grass, waste & other agland, excludes farmsite land. Real Prop Growth = value attributable to new construction, additions to existing buildings, and any improvements for real property which increase the value of such property.

Sources:
Value; 1997 - 2007 CTL
Growth Value; 1997-2007 Abstract of Asmnt Rpt.
NE Dept. of Revenue Property Assessment Division
Prepared as of 03/01/2008

AGRICULTURAL LAND VALUATIONS - Cumulative %Change 1997-2007



Tax Year	Irrigated Land				Dryland				Grassland			
	Value	Value Chg	Ann%chg	Cmltv%chg	Value	Value Chg	Ann%chg	Cmltv%chg	Value	Value Chg	Ann%chg	Cmltv%chg
1997	12,483,615	--	--	--	160,678,195	--	--	--	5,054,325	--	--	--
1998	12,193,040	-290,575	-2.33%	-2.33%	161,318,765	640,570	0.40%	0.40%	5,447,240	392,915	7.77%	7.77%
1999	12,179,260	-13,780	-0.11%	-2.44%	161,305,700	-13,065	-0.01%	0.39%	5,586,600	139,360	2.56%	10.53%
2000	12,095,210	-84,050	-0.69%	-3.11%	159,879,490	-1,426,210	-0.88%	-0.50%	5,392,495	-194,105	-3.47%	6.69%
2001	12,331,290	236,080	1.95%	-1.22%	159,169,665	-709,825	-0.44%	-0.94%	5,164,125	-228,370	-4.23%	2.17%
2002	12,478,255	146,965	1.19%	-0.04%	159,001,500	-168,165	-0.11%	-1.04%	5,131,570	-32,555	-0.63%	1.53%
2003	12,475,465	-2,790	-0.02%	-0.07%	158,874,325	-127,175	-0.08%	-1.12%	5,192,345	60,775	1.18%	2.73%
2004	14,328,420	1,852,955	14.85%	14.78%	181,481,395	22,607,070	14.23%	12.95%	5,947,370	755,025	14.54%	17.67%
2005	14,218,355	-110,065	-0.77%	13.90%	182,331,120	849,725	0.47%	13.48%	7,614,035	1,666,665	28.02%	50.64%
2006	15,638,390	1,420,035	9.99%	25.27%	218,320,730	35,989,610	19.74%	35.87%	9,148,220	1,534,185	20.15%	81.00%
2007	16,586,570	948,180	6.06%	32.87%	231,221,630	12,900,900	5.91%	43.90%	10,582,490	1,434,270	15.68%	109.37%

Rate Ann.%chg: Irrigated **2.88%** Dryland **3.71%** Grassland **7.67%**

Tax Year	Waste Land ⁽¹⁾				Other Agland ⁽¹⁾				Total Agricultural			
	Value	Value Chg	Ann%chg	Cmltv%chg	Value	Value Chg	Ann%chg	Cmltv%chg	Value	Value Chg	Ann%chg	Cmltv%chg
1997		--	--	--	6,502,530	--	--	--	184,718,665	--	--	--
1998		--	--	--	1,733,155	-4,769,375	-73.35%	-73.35%	180,692,200	-4,026,465	-2.18%	-2.18%
1999		--	--	--	1,521,830	-211,325	-12.19%	-76.60%	180,593,390	-98,810	-0.05%	-2.23%
2000		--	--	--	1,429,090	-92,740	-6.09%	-78.02%	178,796,285	-1,797,105	-1.00%	-3.21%
2001		--	--	--	1,217,125	-211,965	-14.83%	-81.28%	177,882,205	-914,080	-0.51%	-3.70%
2002		--	--	--	1,230,440	13,315	1.09%	-81.08%	177,841,765	-40,440	-0.02%	-3.72%
2003	913,900	n/a	n/a	n/a	70,990	n/a	n/a	n/a	177,527,025	-314,740	-0.18%	-3.89%
2004	959,305	45,405	4.97%	4.97%	70,990	0	0.00%	0.00%	202,787,480	25,260,455	14.23%	9.78%
2005	1,719,165	759,860	79.21%	88.11%	2,415	-68,575	-96.60%	-96.60%	205,885,090	3,097,610	1.53%	11.46%
2006	2,352,105	632,940	36.82%	157.37%	2,415	0	0.00%	-96.60%	245,461,860	39,576,770	19.22%	32.88%
2007	2,346,600	-5,505	-0.23%	156.77%	2,865	450	18.63%	-95.96%	260,740,155	15,278,295	6.22%	41.16%

Cnty# **89** Rate Ann.%chg: Total Agric Land **3.51%**
 County **WASHINGTON** FL area **9**

(1) Prior to 2003, waste land data was reported with other agland due to CTL reporting form structure; Beginning 2003 waste land isolated from other agland.

AGRICULTURAL LAND - AVERAGE VALUE PER ACRE - Cumulative % Change 1997-2007 (from Abstracts)⁽¹⁾

Tax Year	IRRIGATED LAND					DRYLAND					GRASSLAND				
	Value	Acres	Avg Value per Acre	Ann%chg AvgVal/acre	Cmltv%chg AvgVal/Acre	Value	Acres	Avg Value per Acre	Ann%chg AvgVal/acre	Cmltv%chg AvgVal/Acre	Value	Acres	Avg Value per Acre	Ann%chg AvgVal/acre	Cmltv%chg AvgVal/Acre
1997	12,459,300	10,655	1,169	--	--	160,662,110	172,237	933	--	--	4,945,015	16,628	297	--	--
1998	12,309,605	10,820	1,138	-2.65%	-2.65%	161,571,995	172,085	939	0.64%	0.64%	5,454,165	16,417	332	11.78%	11.78%
1999	12,193,040	10,717	1,138	0.00%	-2.65%	161,255,570	171,844	938	-0.11%	0.54%	5,630,070	16,443	342	3.01%	15.15%
2000	12,169,330	10,678	1,140	0.18%	-2.48%	160,819,985	170,988	941	0.32%	0.86%	5,515,030	16,192	341	-0.29%	14.81%
2001	11,976,830	10,529	1,138	-0.18%	-2.65%	160,787,100	171,547	937	-0.43%	0.43%	5,265,390	16,154	326	-4.40%	9.76%
2002	12,543,785	11,072	1,133	-0.44%	-3.08%	159,070,055	170,463	933	-0.43%	0.00%	5,119,505	16,090	318	-2.45%	7.07%
2003	12,455,905	11,021	1,130	-0.26%	-3.34%	159,059,775	170,408	933	0.00%	0.00%	5,215,285	16,126	323	1.57%	8.75%
2004	14,345,470	11,032	1,300	15.07%	11.23%	181,572,715	169,766	1,070	14.64%	14.64%	5,991,535	16,213	370	14.42%	24.43%
2005	14,283,855	10,990	1,300	-0.04%	11.19%	182,690,080	170,850	1,069	-0.02%	14.61%	7,624,305	16,462	463	25.32%	55.94%
2006	15,637,590	10,934	1,430	10.04%	22.35%	218,348,710	170,278	1,282	19.92%	37.44%	9,149,955	16,425	557	20.28%	87.57%
2007	16,586,570	10,935	1,517	6.06%	29.76%	231,261,975	169,984	1,360	6.10%	45.82%	9,952,045	16,412	606	8.85%	104.18%

Rate Ann.%chg AvgVal/Acre:

2.64%

3.84%

7.40%

Tax Year	WASTE LAND ⁽²⁾					OTHER AGLAND ⁽²⁾					TOTAL AGRICULTURAL LAND ⁽¹⁾				
	Value	Acres	Avg Value per Acre	Ann%chg AvgVal/acre	Cmltv%chg AvgVal/Acre	Value	Acres	Avg Value per Acre	Ann%chg AvgVal/acre	Cmltv%chg AvgVal/Acre	Value	Acres	Avg Value per Acre	Ann%chg AvgVal/acre	Cmltv%chg AvgVal/Acre
1997						646,725	15,738	41	--		178,713,150	215,258	830	--	--
1998						1,887,335	15,669	120	192.68%		181,223,100	214,992	843	1.57%	1.57%
1999						1,780,275	15,651	114	-5.00%		180,858,955	214,655	843	0.00%	1.57%
2000						1,497,275	15,490	97	-14.91%		180,001,620	213,348	844	0.12%	1.69%
2001						1,473,060	15,558	95	-2.06%		179,502,380	213,787	840	-0.47%	1.20%
2002						1,260,165	15,472	81	-14.74%		177,993,510	213,096	835	-0.60%	0.60%
2003	1,345,425	15,191	89	n/a	n/a	71,050	98	725	n/a	n/a	178,147,440	212,844	837	0.24%	0.84%
2004	968,875	15,198	64	-28.37%	n/a	70	2	47	-93.56%	n/a	202,878,665	212,211	956	14.22%	15.18%
2005	1,708,135	14,781	116	81.28%	n/a	450	5	100	114.29%	n/a	206,306,825	213,087	968	1.27%	16.65%
2006	2,348,920	14,890	158	36.51%	n/a	675	5	150	50.00%	n/a	245,485,850	212,531	1,155	19.30%	39.16%
2007	2,353,565	14,845	159	0.50%	n/a	675	5	150	0.00%	n/a	260,154,830	212,180	1,226	6.15%	47.72%

89
WASHINGTON

FL area **9**

Rate Ann.%chg AvgVal/Acre:

3.98%

(1) Valuations on Abstracts vs CTL will vary due to different reporting dates (2) Prior to 2003, waste land data was reported with other agland; Beginning 2003 waste land isolated from other agland
source: 1997 - 2007 Abstracts Agland Assessment Level 80% for 1997-2006; 75% for 2007 NE Dept. of Revenue Property Assessment Division Prepared as of 03/01/2008

